Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2

A Employer identification number: 22-2483286

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 222 MOUNT AIRY ROAD, SUITE 203

B Telephone number (see page 10 of the instructions): (908) 953-0100

City or town, state, and ZIP code: BASKING RIDGE, NJ 07920

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,398,065.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	270,299.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	178.	226.	N/A	
	4 Dividends and interest from securities	134,041.	139,045.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	462,028.			
	b Gross sales price for all assets on line 6a 4,706,316.				
	7 Capital gain net income (from Part IV, line 2)		462,028.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19,208.	982.		STMT 1
	12 **Total.** Add lines 1 through 11	885,754.	602,281.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	40,319.	40,319.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,500.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT. 2	150.			150.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	41,969.	40,319.		150.
	25 Contributions, gifts, grants paid	369,360.			369,360.
	26 **Total expenses and disbursements.** Add lines 24 and 25	411,329.	40,319.		369,510.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	474,425.			
	b **Net investment income** (if negative, enter -0-)		561,962.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing		2.	2.
2 Savings and temporary cash investments	1,004,119.	132,276.	132,276.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)			
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	4,870,979.	5,758,480.	6,265,787.
14 Land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,875,098.	5,890,758.	6,398,065.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	5,875,098.	5,890,758.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	5,875,098.	5,890,758.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,875,098.	5,890,758.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,875,098.
2 Enter amount from Part I, line 27a	2	474,425.
3 Other increases not included in line 2 (itemize) ▶ See Schedule Attached	3	2,008.
4 Add lines 1, 2, and 3	4	6,351,531.
5 Decreases not included in line 2 (itemize) ▶ See Schedule Attached	5	460,773.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,890,758.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL	P+D	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,706,316.		4,244,288.	462,028.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				462,028.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	462,028.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	250,500.	5,162,359.	0.04852432773
2008	172,495.	6,457,090.	0.02671404611
2007	493,868.	7,202,727.	0.06856680810
2006	368,159.	6,590,061.	0.05586579548
2005	251,750.	6,056,988.	0.04156356262

2	Total of line 1, column (d)	2	0.24123454004
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04824690801
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,859,605.
5	Multiply line 4 by line 3	5	282,708.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,620.
7	Add lines 5 and 6	7	288,328.
8	Enter qualifying distributions from Part XII, line 4	8	369,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5,620.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	5,620.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,620.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,840.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,840.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,780.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶$ -0- (2) On foundation managers ▶ $ -0-			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ -0-			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	NA	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 3			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 4 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,162,910.
b	Average of monthly cash balances	1b	785,928.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,948,838.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,948,838.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	89,233.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,859,605.
6	**Minimum investment return.** Enter 5% of line 5	6	292,980.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	292,980.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,620.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,620.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	287,360.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	287,360.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	287,360.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	369,510.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	369,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,620.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	363,890.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				287,360.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . 72,488.				
c From 2007 . . . . . . 142,584.				
d From 2008 . . . . . . NONE				
e From 2009 . . . . . . NONE				
f Total of lines 3a through e	215,072.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 369,510.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	297,222.			
d Applied to 2010 distributable amount				72,288.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	215,072.			215,072.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	297,222.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	297,222.			
10 Analysis of line 9:				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . NONE				
d Excess from 2009 . . . NONE				
e Excess from 2010 . . . 297,222.				

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Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				369,360.
Total . . . . ▶ 3a				369,360.
b *Approved for future payment*				
N/A				
Total . . . . ▶ 3b				-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	178.	
4 Dividends and interest from securities			14	134,041.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	462,028.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b 2009 Tax Refund $7,912				19,208.	
c 2007 Tax Refund 10,314.					
d Int. on Refund 982.					
e					
12 Subtotal. Add columns (b), (d), and (e)				615,455.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 615,455.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ [signature] | 5/10/11 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANCIS X. MEHAFFEY	Francis X. Mehaffey	5/3/11		P01072411

Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A. Firm's EIN ▶ 32-0274136

Firm's address ▶ 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391 Phone no. 215-419-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010

Name of the organization	Employer identification number
PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2	22-2483286

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2	22-2483286

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NAZARIO PARAGANO 222 MT AIRY ROAD SUITE 203 BASKING RIDGE, NJ 07920	$ 156,825.	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution.)
2	NAZARIO PARAGANO 222 MT AIRY ROAD SUITE 203 BASKING RIDGE, NJ 07920	$ 113,474.	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization
PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2

Employer identification number
22-2483286

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,508 SHS. MEDCO HEALTH	$ 156,825.	12/15/2010
2	2,094 SHS. WAL MART STORES	$ 113,474.	12/15/2010
		$	
		$	
		$	
		$	

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B
PART I ANALYSIS OF REVENUE AND EXPENSES

		COLUMN A	COLUMN B	COLUMN D
REVENUE:				
LINE 1	CONTRIBUTIONS - RECEIVED FROM THE FOLLOWING:			
	- SEE SCHEDULE B ATTACHED	270,299		
LINE 3	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS			
	- WACHOVIA - MONEY MARKET INTEREST	60	60	
	- GLENMEDE - MONEY MARKET INTERET	118	166	
		178	226	
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES			
	- WACHOVIA - DIVIDENDS & INTEREST	52,543	52,543	
	- GLENMEDE - DIVIDENDS & INTEREST	81,498	86,502	
		134,041	139,045	
LINE 11	OTHER INCOME			
	- 2009 TAX REFUND	7,912	0	
	- 2007 TAX REFUND	10,314	0	
	- INTEREST ON 2007 TAX REFUND	982	982	
		19,208	982	
EXPENSES:				
LINE 16c	OTHER PROFESSIONAL FEES			
	- WACHOVIA TRUST COMPANY INVESTMENT MANAGEMENT FEE	15,520	15,520	0
	- THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	24,799	24,799	0
		40,319	40,319	0
LINE 18	TAXES			
	- EXCISE TAX PAYMENTS	1,500	0	0
LINE 23	OTHER EXPENSES			
	- NEW JERSEY DIVISION OF CONSUMER AFFAIRS 2009 FILING FEE	150	0	150

Statement 1 + 2

COMBINED STATEMENT OF ASSETS
PARAGANO FAMILY FOUNDATION INC IM
12/31/10
5484-05-4/2

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
132276	GLENMEDE FUND INC-GOVT CASH PORTFOLIO		1.00	132,276	1.00	132,276		160	0.12	
2+	Cash		1.16	2	1.00	2		0	0.00	
Cash & Reserves Total				132,278		132,278		160	0.12	
Fixed Income										
Other Taxable Bond Mutual Funds										
35149+	GLENMEDE FUND INC-CORE FIXED INCOME PORTFOLIO		11.38	400,000	11.32	397,891	2,109-	13,568	3.41	
97011+	PIMCO TOTAL RETURN FD III		9.06	879,052	9.57	928,394	49,342	28,230	3.04	#
21060+	TIAA CREF HIGH YIELD FUND - IN		9.50	200,000	9.81	206,603	6,603	15,058	7.29	#
31015+	LEGG MASON BRANDYWINE GLOBAL OPPS BOND DTD 6/1/2009		10.40	322,474	10.58	328,140	5,666	14,629	4.46	#
	Total			1,801,526		1,861,028	59,502	71,485	3.84	
Mortgage Backed Securities										
5924+	STRUCTURED ASSET MORTGAGE INVE DTD 6/1/1998 4.69557% 5/2/2030 Original Face Value: 90,000.00	Aaa	0.02	133	80.06	4,743	4,610	283	5.97	

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			133		4,743	4,610	283	5.97	
Fixed Income Total				1,801,659		1,865,771	64,113	71,768	3.85	
Equities										
Basic Industries										
180	EMERSON ELECTRIC CO.		43.65	7,857	57.17	10,291	2,434	248	2.41	
70	W W GRAINGER INC		97.59	6,831	138.11	9,668	2,837	151	1.56	
240	HONEYWELL INTERNATIONAL INC		39.69	9,526	53.16	12,758	3,233	290	2.28	
200	J. B. HUNT		35.94	7,187	40.81	8,162	975	96	1.18	#
200	ILLINOIS TOOL WORKS		45.31	9,061	53.40	10,680	1,619	272	2.55	#
470	MCDERMOTT INTERNATIONAL INC.		10.36	4,867	20.69	9,724	4,858	0	0.00	#
180	NUCOR CORP.		40.13	7,223	43.82	7,888	664	261	3.31	
75	PRAXAIR INC.		90.60	6,795	95.47	7,160	365	135	1.89	#
90	PRECISION CASTPARTS CORP		105.08	9,457	139.21	12,529	3,072	11	0.09	#
105	SIGMA-ALDRICH CORP.		61.08	6,413	66.56	6,989	576	67	0.96	#
	Total			75,217		95,849	20,632	1,531	1.60	
Consumer Discretionary										
260	COACH INC		39.20	10,192	55.31	14,381	4,189	156	1.08	#
120	DARDEN RESTAURANTS INC.		47.53	5,703	46.44	5,573	130-	154	2.76	
130	ITT EDUCATIONAL SERVICES INC		91.57	11,904	63.69	8,280	3,624-	0	0.00	#
290	MCGRAW HILL INC.		27.77	8,052	36.41	10,559	2,507	273	2.58	#
195	NORDSTROM INC.		36.17	7,054	42.38	8,264	1,210	156	1.89	#
190	OMNICOM GROUP		35.76	6,794	45.80	8,702	1,908	152	1.75	
190	YUM BRANDS INC		44.35	8,426	49.05	9,320	894	190	2.04	#

COMBINED STATEMENT OF ASSETS
PARAGANO FAMILY FOUNDATION INC IM
12/31/10
5484-05-4/2

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			58,125		65,079	6,953	1,081	1.66	
Consumer Staples										
140	COLGATE PALMOLIVE CO.		77.76	10,886	80.37	11,252	365	297	2.64	#
145	ENERGIZER HOLDINGS INC		53.08	7,697	72.90	10,571	2,874	0	0.00	#
180	KELLOGG CO.		53.62	9,651	51.08	9,194	456-	292	3.17	
245	PHILIP MORRIS INTERNATIONAL		59.51	14,580	58.53	14,340	240-	627	4.37	#
260	SYSCO CORP		29.40	7,644	29.40	7,644		270	3.54	#
	Total			50,458		53,001	2,543	1,486	2.80	
Energy										
180	CHEVRON CORP		70.92	12,766	91.25	16,425	3,659	518	3.16	
95	EOG RESOURCES INC		100.84	9,580	91.41	8,684	896-	59	0.68	#
235	HALLIBURTON CO.		26.24	6,166	40.83	9,595	3,429	85	0.88	#
205	SCHLUMBERGER LTD.		56.10	11,500	83.50	17,118	5,618	172	1.01	#
	Total			40,012		51,822	11,810	834	1.61	
Financials										
235	AMERICAN EXPRESS CO.		38.14	8,964	42.92	10,086	1,122	169	1.68	#
635	CHARLES SCHWAB CORP.		15.19	9,644	17.11	10,865	1,221	152	1.40	#
95	FRANKLIN RESOURCES INC.		97.76	9,287	111.21	10,565	1,278	95	0.90	#
50	GOLDMAN SACHS GROUP INC		137.10	6,855	168.16	8,408	1,553	70	0.83	
50	INTERCONTINENTAL EXCHANGE INC		116.44	5,822	119 15	5,958	136	0	0.00	
315	JPMORGAN CHASE & CO		37.33	11,758	42.42	13,362	1,604	63	0.47	#
520	PROGRESSIVE CORP OHIO		19.12	9,941	19.87	10,332	392	84	0.81	#
330	US BANCORP		22.49	7,422	26.97	8,900	1,478	66	0.74	

COMBINED STATEMENT OF ASSETS
PARAGANO FAMILY FOUNDATION INC IM
12/31/10
5484-05-4/2

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			69,693		78,476	8,785	699	0.89	
Health Care										
180	ABBOTT LABORATORIES		46.00	8,280	47.91	8,624	344	317	3.67	
200	BAXTER INTL. INC.		42.77	8,553	50.62	10,124	1,571	248	2.45	#
100	LABORATORY CORP OF AMERICA HOLDINGS		75.02	7,502	87.92	8,792	1,290	0	0.00	
190	VARIAN MEDICAL SYSTEMS INC		48.44	9,204	69.28	13,163	3,960	0	0.00	#
165	WATERS CORP		66.28	10,937	77.71	12,822	1,885	0	0.00	#
	Total			44,476		53,525	9,049	565	1.06	
Technology										
220	ACCENTURE PLC		36.54	8,039	48.49	10,668	2,629	198	1.86	
195	AMPHENOL CORP-CL A		39.38	7,679	52.78	10,292	2,613	12	0.11	#
65	APPLE INC.		255.32	16,596	322.56	20,966	4,370	0	0.00	#
660	INTEL CORP.		19.99	13,193	21.03	13,880	686	416	3.00	#
160	MICROCHIP TECHNOLOGY INC.		26.50	4,240	34.21	5,474	1,234	221	4.03	
530	MICROSOFT CORP.		25.05	13,277	27.91	14,792	1,516	339	2.29	#
540	ORACLE CORP		21.59	11,659	31.30	16,902	5,243	108	0.64	#
	Total			74,683		92,974	18,292	1,294	1.39	
Other Assets										
40	BHP LIMITED - SPONS ADR		59.65	2,386	92.92	3,717	1,330	70	1.87	
200	COOPER INDUSTRIES PLC CL A		45.49	9,098	58.29	11,658	2,560	216	1.85	#
	Total			11,484		15,375	3,890	286	1.86	

COMBINED STATEMENT OF ASSETS
PARAGANO FAMILY FOUNDATION INC IM
12/31/10
5484-05-4/2

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
U S Mutual Funds										
7812+	BRANDYWINE BLUE FUND		21.29	166,323	25.64	200,297	33,973	523	0.26	#
8613+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO		13.71	118,126	16.28	140,222	22,096	112	0.08	#
32724+	GLENMEDE FUND INC SECURED OPTIONS		11.39	372,654	11.74	384,184	11,530	0	0.00	*#
30990+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO		8.61	266,821	10.37	321,363	54,542	1,611	0.50	
9972+	GMO QUALITY FUND IV		18.20	181,460	20.12	200,636	19,176	3,640	1.81	#
8249+	LONGLEAF PARTNERS FUND		26.67	220,000	28.26	233,110	13,110	1,155	0.50	#
19000+	MANAGERS TIMESSQ M/C GRW-IN		11.79	224,094	14.04	266,756	42,662	0	0.00	#
6656+	ROYCE SPECIAL EQUITY FUND -IN		18.30	121,826	20.79	138,385	16,560	546	0.39	#
	Total			1,671,304		1,884,953	213,648	7,587	0.40	
International Mutual Funds										
7362+	MATTHEWS PACIFIC TIGER FD - IS		20.37	150,000	23.44	172,576	22,576	633	0.37	#
16154+	OAKMARK INTERNATIONAL FD I		19.50	315,000	19.41	313,546	1,454-	2,585	0.82	
5338+	T ROWE PRICE INST EMERGING STOCK FD		31.85	170,000	32.18	171,761	1,761	641	0.37	
15847+	THORNBURG INTL VALUE FD-I		25.77	408,413	28.64	453,866	45,453	4,501	0.99	#
	Total			1,043,413		1,111,749	68,337	8,360	0.75	
Equities Total				3,138,865		3,502,803	363,939	23,723	0.68	

Other

COMBINED STATEMENT OF ASSETS
PARAGANO FAMILY FOUNDATION INC IM
12/31/10
5484-05-4/2

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Alternative Assets										
40708+	ABSOLUTE STRATEGIES FUND-I		10.66	434,000	10.84	441,272	7,272	3,582	0.81	#
8322+	THIRD AVENUE REAL ESTATE VAL		21.39	178,000	23.16	192,747	14,747	7,682	3.99	#
4929+	VAN ECK GLOBAL HARD ASSETS -I		41.79	205,956	53.40	263,194	57,237	1,084	0.41	#
	Total			817,956		897,213	79,256	12,348	1.38	
Other Total				817,956		897,213	79,256	12,348	1.38	
Grand Total				5,890,758		6,398,065	507,308	107,999	1.69	

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

ATTACHMENTS PAGE 2 FORM 990-PF
PART III ANALYSIS OF CHANGES IN NET ASSETS OF FUND BALANCES

LINE 5	**OTHER INCREASES NOT INCLUDED IN LINE 2**			**2,008**
	- PRIOR YEAR CASH ADJUSTMENT	2,000		
	- ROUNDING	8		
LINE 5	**DECREASES NOT INCLUDED IN LINE 2**			**-460,773**

I. DIFFERENCE BETWEEN MARKET VALUE VS TAX COST ON THE FOLLOWING CONTRIBUTIONS RECEIVED:

COMPOSED OF:			**COST BASIS**	**MARKET VALUE**	
2,508	SHS.	MEDCO HEALTH	8,723	156,825	
2,094	SHS.	WAL MART STORES	35,726	113,474	
			44,449	270,299	-225,850

II. DIFFERENCE BETWEEN BOOK VALUE AND TAX COST AS FOLLOWS:

BOOK VALE ON SECURITIES AS OF 12/31/2009	4,870,979	
TAX COST ON SECURITIES AS OF 12/31/2009	4,636,056	-234,923

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56,962.00		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					56,962.	
20,694.00		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					20,694.	
		. STRUCTURED ASSET MORTGAGE INVE DTD 6/1 PROPERTY TYPE: SECURITIES					02/27/1970	01/06/2010
315.00		7.00					308.00	
		. STRUCTURED ASSET MORTGAGE INVE DTD 6/1 PROPERTY TYPE: SECURITIES					02/27/1970	01/06/2010
31.00		1.00					30.00	
		. STRUCTURED ASSET MORTGAGE INVE DTD 6/1 PROPERTY TYPE: SECURITIES					02/27/1970	03/05/2010
121.00		3.00					118.00	
		8443.633 DAVIS NEW YORK VENTURE CLASS Y PROPERTY TYPE: SECURITIES						03/30/2010
275,009.00		185,000.00					90,009.00	
		11466.989 LAZARD EMERGING MKTS PTFL #638 PROPERTY TYPE: SECURITIES						03/30/2010
218,217.00		233,441.00					-15,224.00	
		. STRUCTURED ASSET MORTGAGE INVE DTD 6/1 PROPERTY TYPE: SECURITIES					02/27/1970	04/02/2010
191.00		4.00					187.00	
		8871.399 PIMCO MODERATE DURATION - INST PROPERTY TYPE: SECURITIES					03/17/2009	05/19/2010
95,545.00		84,988.00					10,557.00	
		16245.246 PIMCO EMRG MARKETS BOND - INS PROPERTY TYPE: SECURITIES					VAR	05/19/2010
171,387.00		174,700.00					-3,313.00	
		17970.829 ROYCE PREMIER FUND-W CLASS PROPERTY TYPE: SECURITIES					VAR	05/19/2010
309,637.00		322,191.00					-12,554.00	
		18216.974 CRM MIDCP VAL INST PROPERTY TYPE: SECURITIES					VAR	05/19/2010
443,948.00		519,358.00					-75,410.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14164.305 WELLS FARGO ADV ENDEV SEL - I					06/09/2009	05/19/2010
		PROPERTY TYPE: SECURITIES						
116,997.00		100,000.00					16,997.00	
		37069.597 WELLS FARGO ADV ENDEV SEL - I					VAR	05/19/2010
		PROPERTY TYPE: SECURITIES						
306,195.00		366,815.00					-60,620.00	
		17744.974 T ROWE PRICE EQUITY INCOME					VAR	06/07/2010
		PROPERTY TYPE: SECURITIES						
356,851.00		485,574.00					-128723.00	
		10354. BANK OF AMERICA CORP					01/15/1994	06/08/2010
		PROPERTY TYPE: SECURITIES						
154,703.00		12,321.00					142,382.00	
		600. WAL MART STORES INC.					01/15/1994	06/08/2010
		PROPERTY TYPE: SECURITIES						
30,401.00		2,172.00					28,229.00	
		6975.4735 STRUCTURED ASSET MORTGAGE INVE					VAR	06/10/2010
		PROPERTY TYPE: SECURITIES						
356.00							356.00	
		6944.7639 STRUCTURED ASSET MORTGAGE INVE					02/27/1970	07/06/2010
		PROPERTY TYPE: SECURITIES						
31.00							31.00	
		10. GILEAD SCIENCES INC.					06/08/2010	07/20/2010
		PROPERTY TYPE: SECURITIES						
327.00		343.00					-16.00	
		35. GILEAD SCIENCES INC.					06/08/2010	07/21/2010
		PROPERTY TYPE: SECURITIES						
1,153.00		1,202.00					-49.00	
		30. GILEAD SCIENCES INC.					06/08/2010	07/22/2010
		PROPERTY TYPE: SECURITIES						
1,008.00		1,030.00					-22.00	
		65. GILEAD SCIENCES INC.					06/08/2010	07/23/2010
		PROPERTY TYPE: SECURITIES						
2,168.00		2,232.00					-64.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. PAYCHEX INC PROPERTY TYPE: SECURITIES					06/08/2010	07/26/2010
4,008.00		4,139.00					-131.00	
		50. PRAXAIR INC. PROPERTY TYPE: SECURITIES					06/08/2010	07/26/2010
4,276.00		3,704.00					572.00	
		2684.27 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES					01/29/2009	07/29/2010
252,751.00		185,000.00					67,751.00	
		40. H J HEINZ CO. PROPERTY TYPE: SECURITIES					06/08/2010	07/29/2010
1,787.00		1,764.00					23.00	
		9794.338 PIMCO COMMODITY RR STRAT-INS PROPERTY TYPE: SECURITIES					VAR	07/29/2010
76,102.00		148,200.00					-72,098.00	
		6808.5069 STRUCTURED ASSET MORTGAGE INVE PROPERTY TYPE: SECURITIES					02/27/1970	08/09/2010
136.00		3.00					133.00	
		115. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					06/08/2010	08/20/2010
4,252.00		4,261.00					-9.00	
		25. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					06/08/2010	08/25/2010
3,605.00		3,428.00					177.00	
		15. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					06/08/2010	08/26/2010
2,152.00		2,057.00					95.00	
		95. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES					06/08/2010	08/26/2010
1,490.00		1,605.00					-115.00	
		65. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES					06/08/2010	08/27/2010
1,014.00		1,098.00					-84.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		65. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES					06/08/2010	08/27/2010
1,022.00		1,098.00					-76.00	
		125. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES					06/08/2010	08/27/2010
1,989.00		2,111.00					-122.00	
		6336.8272 STRUCTURED ASSET MORTGAGE INVE PROPERTY TYPE: SECURITIES					02/27/1970	09/07/2010
472.00		11.00					461.00	
		53. FLIR SYSTEMS INC PROPERTY TYPE: SECURITIES					06/08/2010	09/24/2010
1,431.00		1,420.00					11.00	
		27. FLIR SYSTEMS INC PROPERTY TYPE: SECURITIES					06/08/2010	09/24/2010
729.00		723.00					6.00	
		30. VARIAN MEDICAL SYSTEMS INC PROPERTY TYPE: SECURITIES					06/08/2010	09/24/2010
1,813.00		1,453.00					360.00	
		25. AMPHENOL CORP-CL A PROPERTY TYPE: SECURITIES					06/08/2010	10/04/2010
1,198.00		985.00					213.00	
		6228.7981 STRUCTURED ASSET MORTGAGE INVE PROPERTY TYPE: SECURITIES					02/27/1970	10/06/2010
108.00		2.00					106.00	
		32663.317 JPMORGAN HIGH YIELD-SEL PROPERTY TYPE: SECURITIES					01/29/2009	10/07/2010
265,553.00		195,000.00					70,553.00	
		10. LANDSTAR SYS INC. PROPERTY TYPE: SECURITIES					06/08/2010	10/07/2010
383.00		388.00					-5.00	
		12. LANDSTAR SYS INC. PROPERTY TYPE: SECURITIES					06/08/2010	10/07/2010
457.00		465.00					-8.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		55. LANDSTAR SYS INC. PROPERTY TYPE: SECURITIES					06/08/2010	10/07/2010
2,085.00		2,132.00					-47.00	
		34716. PIMCO TOTAL RETURN FD III PROPERTY TYPE: SECURITIES					VAR	10/07/2010
360,352.00		320,973.00					39,379.00	
		16. BABCOCK & WILCOX COMPANY PROPERTY TYPE: SECURITIES					06/08/2010	10/08/2010
371.00		322.00					49.00	
		199. BABCOCK & WILCOX COMPANY PROPERTY TYPE: SECURITIES					06/08/2010	10/08/2010
4,587.00		4,009.00					578.00	
		19. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					07/21/2010	10/08/2010
1,200.00		1,086.00					114.00	
		186. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					07/21/2010	10/08/2010
11,763.00		10,628.00					1,135.00	
		10. LANDSTAR SYS INC. PROPERTY TYPE: SECURITIES					06/08/2010	10/08/2010
379.00		388.00					-9.00	
		63. LANDSTAR SYS INC. PROPERTY TYPE: SECURITIES					06/08/2010	10/08/2010
2,393.00		2,443.00					-50.00	
		61. FLIR SYSTEMS INC PROPERTY TYPE: SECURITIES					06/08/2010	10/22/2010
1,619.00		1,634.00					-15.00	
		59. FLIR SYSTEMS INC PROPERTY TYPE: SECURITIES					06/08/2010	10/22/2010
1,566.00		1,581.00					-15.00	
		20. COACH INC PROPERTY TYPE: SECURITIES					06/08/2010	10/28/2010
982.00		784.00					198.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		90. HALLIBURTON CO. PROPERTY TYPE: SECURITIES					06/08/2010	10/28/2010
2,793.00		2,010.00					783.00	
		6200.7438 STRUCTURED ASSET MORTGAGE INVE PROPERTY TYPE: SECURITIES					02/27/1970	11/04/2010
28.00		1.00					27.00	
		10. SYSCO CORP PROPERTY TYPE: SECURITIES					06/08/2010	11/05/2010
300.00		294.00					6.00	
		15. AMERICAN EXPRESS CO. PROPERTY TYPE: SECURITIES					06/08/2010	11/09/2010
650.00		567.00					83.00	
		55. H J HEINZ CO. PROPERTY TYPE: SECURITIES					06/08/2010	11/09/2010
2,669.00		2,426.00					243.00	
		88. H J HEINZ CO. PROPERTY TYPE: SECURITIES					06/08/2010	11/17/2010
4,189.00		3,882.00					307.00	
		47. H J HEINZ CO. PROPERTY TYPE: SECURITIES					06/08/2010	11/17/2010
2,240.00		2,073.00					167.00	
		125. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					06/08/2010	11/23/2010
2,400.00		2,840.00					-440.00	
		5924.2638 STRUCTURED ASSET MORTGAGE INVE PROPERTY TYPE: SECURITIES					02/27/1970	12/07/2010
276.00		6.00					270.00	
		50. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					06/08/2010	12/08/2010
2,331.00		2,300.00					31.00	
		2508. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					01/01/1988	12/17/2010
157,061.00		8,723.00					148,338.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2094. WAL MART STORES INC. PROPERTY TYPE: SECURITIES					01/01/1988	12/17/2010
114,214.00		35,726.00					78,488.00	
		50. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					06/08/2010	12/20/2010
982.00		1,136.00					-154.00	
		60. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					06/08/2010	12/21/2010
1,173.00		1,363.00					-190.00	
		20. COACH INC PROPERTY TYPE: SECURITIES					06/08/2010	12/21/2010
1,157.00		784.00					373.00	
		5. WATERS CORP PROPERTY TYPE: SECURITIES					10/08/2010	12/21/2010
400.00		354.00					46.00	
		390. CISCO SYSTEMS PROPERTY TYPE: SECURITIES					VAR	12/22/2010
7,602.00		8,545.00					-943.00	
		21991.939 ARTIO INTERNATIONAL EQ FD II PROPERTY TYPE: SECURITIES					VAR	12/29/2010
272,480.00		268,128.00					4,352.00	
		1561.28 BRANDYWINE BLUE FUND PROPERTY TYPE: SECURITIES					05/19/2010	12/29/2010
40,000.00		33,677.00					6,323.00	
		3712.871 GMO QUALITY FUND IV PROPERTY TYPE: SECURITIES					05/19/2010	12/29/2010
75,000.00		68,540.00					6,460.00	
		1221.001 GLENMEDE FUND INC-ADVISOR SMALL PROPERTY TYPE: SECURITIES					05/19/2010	12/29/2010
20,000.00		16,874.00					3,126.00	
		3853.565 GLENMEDE FUND INC-LARGE CAP VAL PROPERTY TYPE: SECURITIES					07/29/2010	12/29/2010
40,000.00		33,179.00					6,821.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2132.196 MANAGERS TIMESSQ M/C GRW-IN PROPERTY TYPE: SECURITIES					07/29/2010	12/29/2010
30,000.00		25,906.00					4,094.00	
		6561.196 PIMCO TOTAL RETURN FD III PROPERTY TYPE: SECURITIES					VAR	12/29/2010
62,594.00		62,528.00					66.00	
		16645.804 PIMCO TOTAL RETURN FD III PROPERTY TYPE: SECURITIES					09/07/2006	12/29/2010
158,801.00		152,975.00					5,826.00	
		715.99 ROYCE SPECIAL EQUITY FUND -IN PROPERTY TYPE: SECURITIES					05/19/2010	12/29/2010
15,000.00		13,174.00					1,826.00	
		4773.27 TWEEDY BROWNE GLOBAL VALUE FUND PROPERTY TYPE: SECURITIES					05/19/2010	12/29/2010
115,704.00		100,000.00					15,704.00	
TOTAL GAIN(LOSS)							462,028.	
		Summary of Gain/(Loss)						
4,706,316.00		4,244,288.00	-0-	-0-	-0-		462,028.	

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
NJ

STATEMENT 3

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1. NAZARIO PARAGANO 222 MOUNT AIRY ROAD, SUITE 203 BASKING RIDGE, NJ 07920	TRUSTEE	1	0	0	0
2. EILEEN PARAGANO 222 MOUNT AIRY ROAD, SUITE 203 BASKING RIDGE, NJ 07920	TRUSTEE	1	0	0	0

Statement 5

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

Supplemental Schedule of Information

ATTACHMENTS PAGE 9 FORM 990-PF
PART XIII, UNDISTRIBUTED INCOME, LINE 4c

ELECTION UNDER IRC REG. SEC. 53-4942(a)-3(d)(2)

Pursuant to IRC Section 4942 (h)(2) and Regulation 53.4942(a)-3(d)(2), Paragano Family Foundation Inc., hereby elects to treat current year's qualifying distributions in excess of the immediately preceeding year's undistributed income as being made out of corpus.

(Signature)

5/10/11
Title
Trustee

NAZARIO PARAGANO
(Print Name)

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

ATTACHMENTS PAGE 10 FORM 990-PF
PART XV SUPPLEMENTARY INFORMATION

LINE 2a NAZARIO PARAGANO, TRUSTEE
222 MOUNT AIRY ROAD, SUITE 203
BASKING RIDGE, NJ 07920
1-908-950-0100

Statement 6

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

Attachments Page 11 Form 990-PF
Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	**Diocese of Metuchen** Metuchen, NJ Bishop's Annual Appeal	3,750.00	1/27/2010
2	**Sisters of Charity of St. Elizabeth** Convent Sta, NJ 150 Year Anniversary Gala	1,000.00	2/3/2010
3	**William Paterson University Foundation** Wayne, NJ Legacy Dinner Ad	1,000.00	2/3/2010
4	**Union County College Foundation** Cranford, NJ Golf Tournament Sponsor	1,480.00	4/6/2010
5	**The Leukemia & Lymphoma Society** Philadelphia, PA Greg Hedler	500.00	4/6/2010

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

Attachments Page 11 Form 990-PF
Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
6	**Felician College** Lodi, NJ Felician College Student Scholarship Fund, NJ Food Council Scholarship	500.00	5/7/2010
7	**Trinitas Health Foundation** Elizabeth, NJ General Charitable Purposes	2,000.00	5/7/2010
8	**Eva's Village** Paterson, NJ General Charitable Purposes	1,000.00	5/25/2010
9	**Community Theater at Mayo Center for the Performing Arts** Morristown, NJ General Charitable Purposes	25,000.00	5/25/2010
10	**Morristown Memorial Health Foundation, Inc.** Morristown, NJ "Rose Endowment" Morristown Memorial Hospital	10,000.00	5/25/2010

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/10

Attachments Page 11 Form 990-PF
Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
11	**Morristown Memorial Health Foundation, Inc.** Morristown, NJ "Campaign for the Heart" Gagnon Cardiovascular Institute - Morristown Memorial Hospital	10,000.00	5/25/2010
12	**Archdiocese of Newark** Newark, NJ Sponsorship of the Soles for Souls 5K	2,500.00	5/25/2010
13	**The Drumthwacket Foundation** Princeton, NJ "Charles Edison Member" Donation	5,000.00	6/14/2010
14	**County College of Morris Foundation** Randolph, NJ For the Scholarship Fund	840.00	7/7/2010
15	**Diocese of Metuchen (Flame of Charity Dinner)** Metuchen, NJ Sponsorship for Charity Dinner	1,500.00	7/29/2010

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
16	**Tri-County Scholarship Fund** Parsippany, NJ Sponsorship	1,000.00	8/5/2010
17	**Shepherds of Youth** Florham Park, NJ Fundraising Golf Tournament Sponsorship	4,040.00	8/18/2010
18	**The Center for Italian and Italian-American Culture Inc.** Cedar Grove, NJ Heritage and Culture	2,500.00	9/16/2010
19	**Shepherds of Youth** Florham Park, NJ "Adopt a St. Michael's Kid" Campaign	3,000.00	9/16/2010
20	**Opportunity Project Inc.** Little Silver, NJ Sponsorship for "Evening to Ensure the Future" Event	2,500.00	9/16/2010

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
21	**Assumption College for Sisters** Mendham, NJ Fundraiser Sponsorship	5,000.00	9/22/2010
22	**Saint Vincent Academy** Newark, NJ Donation for the Silver Anniversary Jubilee	2,000.00	9/22/2010
23	**Integrity House** Newark, NJ For Recovery Work	1,000.00	10/15/2010
24	**Trinitas Health Foundation** Elizabeth, NJ Dinner Sponsorship	2,000.00	10/26/2010
25	**Italian Italian-American Heritage Commission** New Brunswick, NJ For Matching Receipts	5,000.00	11/1/2010
26	**The Drumthwacket Foundation** Princeton, NJ To Support Political Education	1,000.00	11/12/2010

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27	**The Leukemia & Lymphoma Society** Philadelphia, PA General Charitable Purposes	2,500.00	12/16/2010
28	**Italian American National Hall of Fame** Mercerville, NJ General Charitable Purposes	500.00	12/16/2010
29	**Italian American Museum** New York, NY General Charitable Purposes	500.00	12/16/2010
30	**Italian Italian-American Heritage Commission** New Brunswick, NJ General Charitable Purposes	25,000.00	12/16/2010
31	**Felician College** Lodi, NJ General Charitable Purposes	1,000.00	12/16/2010

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32	**Eva's Village** Paterson, NJ General Charitable Purposes	2,500.00	12/16/2010
33	**Diocese of Metuchen** Metuchen, NJ General Charitable Purposes	5,000.00	12/16/2010
34	**Morality in Media Inc.** New York, NY General Charitable Purposes	1,000.00	12/16/2010
35	**The Drumthwacket Foundation** Princeton, NJ General Charitable Purposes	5,000.00	12/16/2010
36	**Trinitas Health Foundation** Elizabeth, NJ General Charitable Purposes	2,500.00	12/16/2010
37	**Boys & Girls Clubs of Newark** Newark, NJ General Charitable Purposes	5,000.00	12/16/2010

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38	**Brain Injury Association of New Jersey** North Brunswick, NJ General Charitable Purposes	1,000.00	12/16/2010
39	**The Center for Italian and Italian-American Culture Inc.** Cedar Grove, NJ General Charitable Purposes	5,000.00	12/16/2010
40	**Center for Molecular Medicine and Immunology / Garden State Cancer Center** Morris Plains, NJ General Charitable Purposes	2,500.00	12/16/2010
41	**The Children's Hospital Foundation** Philadelphia, PA General Charitable Purposes	5,000.00	12/16/2010
42	**Coccia Foundation** Saddle Brook, NJ General Charitable Purposes	10,000.00	12/16/2010

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43	**Little Sisters of the Poor** Baltimore, MD General Charitable Purposes	1,000.00	12/16/2010
44	**Council on Foundations** Baltimore, MD General Charitable Purposes	500.00	12/16/2010
45	**Montclair State University Foundation Inc.** Montclair, NJ General Charitable Purposes	500.00	12/16/2010
46	**Vocationist Sisters** Florham Park, NJ General Charitable Purposes	10,000.00	12/16/2010
47	**Visiting Nurse Association of Somerset Hills** Basking Ridge, NJ General Charitable Purposes	10,000.00	12/16/2010
48	**Bernardsville Fire Company** Bernardsville, NJ General Charitable Purposes	500.00	12/16/2010

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49	**Union County Community College Foundation** Cranford, NJ General Charitable Purposes	2,500.00	12/16/2010
50	**Tri-County Scholarship Fund** Parsippany, NJ General Charitable Purposes	500.00	12/16/2010
51	**St. Michael's School** Newark, NJ General Charitable Purposes	5,000.00	12/16/2010
52	**St. Lucy's Church** Newark, NJ General Charitable Purposes	10,000.00	12/16/2010
53	**Shepherds of Youth** Florham Park, NJ General Charitable Purposes	20,000.00	12/16/2010

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54	**Rescue Squad of Bernardsville** Berndardsville, NJ General Charitable Purposes	500.00	12/16/2010
55	**Our Lady of Perpetual Help** Bernardsville, NJ General Charitable Purposes	15,000.00	12/16/2010
56	**Oriental Institute** Chicago, IL General Charitable Purposes	250.00	12/16/2010
57	**Order Sons of Italy - Lodge #2654** Cherry Hill, NJ General Charitable Purposes	500.00	12/16/2010
58	**NIAF** Washington, DC General Charitable Purposes	1,000.00	12/16/2010
59	**New Jersey State Opera** Newark, NJ General Charitable Purposes	1,000.00	12/16/2010

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60	**County College of Morris Foundation** Randolph, NJ General Charitable Purposes	10,000.00	12/16/2010
61	**Villa Walsh Academy** Morristown, NJ General Charitable Purposes	5,000.00	12/16/2010
62	**The Cathedral Concert Series: Cathedral Basilica of the Sacred Heart** Newark, NJ Music Sponsorship	3,000.00	12/22/2010
63	**Seton Hall University** South Orange, NJ General Charitable Purposes	10,000.00	12/22/2010
64	**Saint Vincent Academy** Newark, NJ General Charitable Purposes	5,000.00	12/22/2010

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65	**Rutgers University Foundation** New Brunswick, NJ General Charitable Purposes	10,000.00	12/22/2010
66	**Rabbinical College of America** Morristown, NJ General Charitable Purposes	25,000.00	12/22/2010
67	**Opportunity Project Inc.** Little Silver, NJ General Charitable Purposes	5,000.00	12/22/2010
68	**Morristown Memorial Health Foundation, Inc.** Morristown, NJ General Charitable Purposes	10,000.00	12/22/2010
69	**Daniel J. Wilcox Memorial Fund** Morristown, NJ Donor Advised Fund Under the Community Foundation of NJ for Social Outreach	2,500.00	12/22/2010

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70	**Community Foundation of New Jersey** Morristown, NJ For the Benefit of Associazione Amici per Camella e Perdifumo	18,000.00	12/22/2010
71	**Community Foundation of New Jersey** Morristown, NJ For the Benefit of Associazione Amici per Camella e Perdifumo	18,000.00	12/22/2010
	Grand Totals	**369,360.00**	