Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ELIZABETHTOWN HEALTHCARE FOUNDATION

A Employer identification number
22-2473474

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 259

B Telephone number
908-994-8065

City or town, state, and ZIP code
ELIZABETH, NJ 07207-0259

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 10,672,833.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	414.	414.		STATEMENT 1
	4	Dividends and interest from securities	75,833.	75,833.		STATEMENT 2
	5a	Gross rents	889,714.	889,714.		STATEMENT 3
	b	Net rental income or (loss) 695,578.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	49,182.			
	b	Gross sales price for all assets on line 6a 1,321,148.				
	7	Capital gain net income (from Part IV, line 2)		49,182.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,136.	1,136.		STATEMENT 5
	12	**Total.** Add lines 1 through 11	1,016,279.	1,016,279.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	77,978.	62,382.		15,596.
	14	Other employee salaries and wages	7,798.	6,238.		1,560.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 6	7,000.	1,750.		5,250.
	c	Other professional fees STMT 7	23,980.	23,980.		0.
	17	Interest				
	18	Taxes STMT 8	28,374.	12,462.		0.
	19	Depreciation and depletion	88,194.	88,194.		
	20	Occupancy				
	21	Travel, conferences, and meetings	377.	0.		377.
	22	Printing and publications				
	23	Other expenses STMT 9	28,573.	25,677.		2,896.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	262,274.	220,683.		25,679.
	25	Contributions, gifts, grants paid	493,520.			485,520.
	26	**Total expenses and disbursements.** Add lines 24 and 25	755,794.	220,683.		511,199.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	260,485.			
	b	**Net investment income** (if negative, enter -0-)		795,596.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		419,819.	338,697.	338,697.
	3	Accounts receivable ▶	6,667.			
		Less allowance for doubtful accounts ▶		12,602.	6,667.	6,667.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		7,490.	7,934.	7,934.
	10a	Investments - U.S and state government obligations STMT 10		490,205.	611,630.	632,970.
	b	Investments - corporate stock STMT 11		1,112,832.	1,300,011.	1,496,776.
	c	Investments - corporate bonds STMT 12		382,041.	382,878.	397,747.
	11	Investments - land, buildings, and equipment basis ▶	2,506,687.			
		Less accumulated depreciation ▶	1,963,658.	623,173.	543,029.	7,210,000.
	12	Investments - mortgage loans				
	13	Investments - other STMT 13		455,384.	560,238.	568,264.
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶ STATEMENT 14)		20,439.	13,778.	13,778.
	16	**Total assets** (to be completed by all filers)		3,523,985.	3,764,862.	10,672,833.
Liabilities	17	Accounts payable and accrued expenses		7,000.	7,000.	
	18	Grants payable			8,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 15)		63,628.	36,020.	
	23	**Total liabilities** (add lines 17 through 22)		70,628.	51,020.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		3,453,357.	3,713,842.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		3,453,357.	3,713,842.	
	31	**Total liabilities and net assets/fund balances**		3,523,985.	3,764,862.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,453,357.
2	Enter amount from Part I, line 27a	2	260,485.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,713,842.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,713,842.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE SCHEDULE ATTACHED	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,321,148.		1,271,966.	49,182.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				49,182.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 49,182.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	709,906.	9,862,770.	.071978
2008	263,430.	9,782,364.	.026929
2007	588,563.	8,272,341.	.071148
2006	514,296.	7,928,565.	.064866
2005	505,618.	7,702,595.	.065643

2	Total of line 1, column (d)	2	.300564
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060113
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,291,573.
5	Multiply line 4 by line 3	5	618,657.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,956.
7	Add lines 5 and 6	7	626,613.
8	Enter qualifying distributions from Part XII, line 4	8	511,199.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	15,912.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	15,912.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	15,912.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,312.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	17,312.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,400.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,400. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETHTOWN HEALTHCARE FOUNDATION Telephone no ▶908-994-8065

Located at ▶941 EAST JERSEY STREET, ELIZABETH, NJ ZIP+4 ▶07201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		77,978.	7,798.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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12-07-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,859,039.
b	Average of monthly cash balances			1b	379,258.
c	Fair market value of all other assets			1c	7,210,000.
d	**Total** (add lines 1a, b, and c)			1d	10,448,297.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	10,448,297.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	156,724.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	10,291,573.
6	**Minimum investment return** Enter 5% of line 5			6	514,579.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	514,579.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,912.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	15,912.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	498,667.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	498,667.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	498,667.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	511,199.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	511,199.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	511,199.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					498,667.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years ______, ______, ______			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	22,734.				
b From 2006	131,218.				
c From 2007	140,130.				
d From 2008					
e From 2009	230,373.				
f Total of lines 3a through e		524,455.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $	511,199.				
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					498,667.
e Remaining amount distributed out of corpus		12,532.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		536,987.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		22,734.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		514,253.			
10 Analysis of line 9					
a Excess from 2006	131,218.				
b Excess from 2007	140,130.				
c Excess from 2008					
d Excess from 2009	230,373.				
e Excess from 2010	12,532.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR. DAVID A. FLETCHER, PRESIDENT, ELIZABETHTOWN HEALTHCARE FDN.

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT ATTACHED

c Any submission deadlines

SEE STATEMENT ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	ALL 501(C) CHARITIES		485,520.
Total			▶ 3a	485,520.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED	NO INDIVIDUALS	ALL 501(C) CHARITIES		8,000.
Total			▶ 3b	8,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	414.	
4 Dividends and interest from securities			14	75,833.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	695,578.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,136.	
8 Gain or (loss) from sales of assets other than inventory			18	49,182.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		822,143.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 822,143.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 6-1-11

Title President

Paid Preparer Use Only

Print/Type preparer's name NICHOLAS JACANGELO	Preparer's signature	Date 5/27/11	Check ☐ if self-employed	PTIN
Firm's name ▶ MCGRATH, DOYLE & PHAIR 150 BROADWAY, SUITE 1915			Firm's EIN ▶	
Firm's address ▶ NEW YORK, NY 10038			Phone no 212-571-2300	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHECKING ACCOUNT	414.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	414.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND INTEREST	45,380.	0.	45,380.
DIVIDENDS	30,453.	0.	30,453.
TOTAL TO FM 990-PF, PART I, LN 4	75,833.	0.	75,833.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PROPERTIES LOCATED IN ELIZABETH, NJ	1	889,714.
TOTAL TO FORM 990-PF, PART I, LINE 5A		889,714.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES		62,382.	
FRINGE BENEFITS		6,238.	
OTHER EXPENSES		11,046.	
INSURANCE		14,631.	
DEPRECIATION EXPENSE		88,194.	
REAL ESTATE TAX		11,645.	
- SUBTOTAL -	1		194,136.
TOTAL RENTAL EXPENSES			194,136.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			695,578.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LIMITED PARTNERSHIPS	1,136.	1,136.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,136.	1,136.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,000.	1,750.		5,250.
TO FORM 990-PF, PG 1, LN 16B	7,000.	1,750.		5,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENTS MANAGEMENT FEES	23,980.	23,980.		0.
TO FORM 990-PF, PG 1, LN 16C	23,980.	23,980.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	11,645.	11,645.		0.
FEDERAL EXCISE TAX	15,912.	0.		0.
FOREIGN TAX WITHHELD	817.	817.		0.
TO FORM 990-PF, PG 1, LN 18	28,374.	12,462.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES & OTHER EXPENSES	13,808.	11,046.		2,762.
INSURANCE	14,631.	14,631.		0.
OFFICE SUPPLIES	134.	0.		134.
TO FORM 990-PF, PG 1, LN 23	28,573.	25,677.		2,896.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - US AND AGENCY BONDS	X		596,623.	617,620.
SEE ATTACHED - MUNI BOND		X	15,007.	15,350.
TOTAL U.S. GOVERNMENT OBLIGATIONS			596,623.	617,620.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			15,007.	15,350.
TOTAL TO FORM 990-PF, PART II, LINE 10A			611,630.	632,970.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - STOCKS	1,300,011.	1,496,776.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,300,011.	1,496,776.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - CORP. BONDS	382,878.	397,747.
TOTAL TO FORM 990-PF, PART II, LINE 10C	382,878.	397,747.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - ALTERNATIVE INVESTMENTS	COST	75,000.	84,676.
SEE ATTACHED - LIMITED PARTNERSHIPS	COST	114,312.	112,891.
SEE ATTACHED - MUTUAL FUNDS & EFT'S	COST	270,926.	270,817.
SEE ATTACHED - CD	COST	100,000.	99,880.
TOTAL TO FORM 990-PF, PART II, LINE 13		560,238.	568,264.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	13,127.	12,378.	12,378.
PREPAID EXCISE TAX	7,312.	1,400.	1,400.
TO FORM 990-PF, PART II, LINE 15	20,439.	13,778.	13,778.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO TRINTAS HOSPITAL	63,628.	33,807.
UNSETTLED PURCHASES	0.	2,213.
TOTAL TO FORM 990-PF, PART II, LINE 22	63,628.	36,020.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD ENGLISH P.O. BOX 259 ELIZABETH, NJ 07207-0259	CHAIRMAN 0.75	0.	0.	0.
KATHLEEN LEIFESTE P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
ALICE A. HOLZAPFEL P.O. BOX 259 ELIZABETH, NJ 07207-0259	SECRETARY 0.75	0.	0.	0.
MORTIMER GERSHMAN P.O. BOX 259 ELIZABETH, NJ 07207-0259	TREASURER 0.75	0.	0.	0.
DAVID A. FLETCHER P.O. BOX 259 ELIZABETH, NJ 07207-0259	PRESIDENT/ASST. SECRETARY 18.00	77,978.	7,798.	0.
RICHARD WIDTH, ESQ. P.O. BOX 259 ELIZABETH, NJ 07207-0259	VICE-CHAIRMAN 0.75	0.	0.	0.
VICTOR RICHEL P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
ALAN P. KRIEGER, MD P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
DAVID GIBBONS P.O. BOX 259 ELIZABETH, NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
JOHN BLASI P.O. BOX 259 ELIZABETH , NJ 07207-0259	DIRECTOR 0.75	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		77,978.	7,798.	0.

Elizabethtown Healthcare Foundation
Attachment to 990-PF Part II
2010

Description- Elizabeth, NJ	Building	Land	Improvements	Cost Basis	Accumulated Depreciation	Appraised Value
111-131 Spring Street	$ 314,838	$ 153,372	$ 84,706	$ 552,916		$ 4,760,000
955 E. Jersey Street	81,750	14,450	-	96,200		475,000
941-947 E. Jersey Street	232,147	45,044	170,842	448,033		475,000
646-662 E. Jersey Street	525,000	75,000	120,098	720,098		1,500,000
Building Improvements and equipment				689,440		
	$ 1,153,735	$ 287,866	$ 375,646	$ 2,506,687	$ 1,963,658	$ 7,210,000

ELIZABETHTOWN HEALTH FOUNDATION
ATTACHMENT TO 990-PF PART IV
SUMMARY SCHEDULE OF CAPITAL GAINS AND LOSSES
2010

A/C#	Proceeds	Cost	Gain (Loss)
Morgan Stanley - Smith Barney accounts attached:			
379 27765 - Short term	$ 21,941	$ 15,511	$ 6,430
379 27765 - Long term	30,133	27,044	3,089
379 27766 - Short term	76,244	81,216	(4,972)
379 27766 - Long term	95,400	84,279	11,121
379 27767 - Short term	48,238	53,340	(5,102)
379 27767 - Long term	74,335	66,964	7,371
379 27768 - Short term	76,343	69,908	6,435
379 27768 - Long term	224,908	237,481	(12,573)
379 27770 - Short term	173,256	164,169	9,087
379-27770 - Long term	357,677	338,377	19,300
379-28395 - Short term	85,389	78,054	7,335
379-28395 - Long term	57,284	55,623	1,661
TOTAL	$ 1,321,148	$ 1,271,966	$ 49,182

ails of Earnings 2010 - *continued*

nds and Distributions, Section 2

s displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax

	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
0	L6388F110001 *** MILLICOM INTL CELLULAR SA NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		$ 62 99				
0	40414L109000 HCP INC (NEW) A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	107.00					
0	42217K106000 HEALTH CARE REIT INC A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	224.56					
		$ 331.56	**$ 62 99**				

ails of Short Term Gain (Loss) 2010

ction shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, h cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is repared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
30	20	AFFILIATED COMPUTER SVCS CL A	07/06/09	02/08/10	$ 1,206.04	$ 877 08		$ 328 96

ELIZABETHTOWN HEALTHCARE
Account Number 379-27765-14 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	1	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/09	04/23/10	$ 73.77	$ 41.00		$ 32 77
125000070	39	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	05/17/10	2,219.15	1,598.84		620.31
125000100	56	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09	02/05/10	738.01	644.01		94 00
125000110	80	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	06/08/10	1,027.99	1,057.58	(29 59)	
125000190	20	MADISON SQUARE GARDEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/09	02/11/10	350.00	256.41		93.59
125000200	100	MCDERMOTT INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/06/10	09/15/10	1,350.03	1,252.25		97 78
125000210	5	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	11/04/10	193.11	144 97		48 14
125000220	5	NOBLE ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	06/25/10	316.85	273.10		43.75
125000230	55	SUNOCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	07/29/10	1,898.74	1,420.17		478 57

2010 YEAR END SUMMARY

Reserved
Client Statement
2010 Year End Summary

ELIZABETHTOWN HEALTHCARE

Account Number 379-27765-14 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	45	SUNOCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/09	08/27/10	$ 1,544.95	$ 1,210 65		$ 334.30
125000250	59	SYBASE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	05/21/10	3,777.77	2,533 22		1,244 55
125000260	61	SYBASE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	07/19/10	3,955.78	2,619.10		1,336.68
125000280	110	UDR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09	05/03/10	2,332 63	1,122.94		1,209 69
	45		07/06/09		954.25	457.09		497 16
125000290	2873	XEROX CORP MERGER 02/08/10 008190100000	07/06/09	02/08/10	2.42	2.43	(01)	
Total					**$ 21,941 49**	**$ 15,510.84**	**($ 29 60)**	**$ 6,460 25**

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	3	MILLICOM INTL CELLULAR SA NEW MorganStanley SmithBarney LLC acted as your agent	06/10/03	06/24/10	$ 258.02	$ 18.23		$ 239.79 c
	8		08/22/05		688 07	158.56		529.51
125000020	1	AFFILIATED COMPUTER SVCS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/02/04	01/29/10	62.09	53 22		8 87 c
	14		07/21/04		869.31	753.51		115 80 c
	22		11/15/06		1,366.05	1,082.75		283 30

ELIZABETHTOWN HEALTHCARE
Account Number 379-27765-14 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	28	AFFILIATED COMPUTER SVCS CL A	11/15/06	02/08/10	$ 1,688.47	$ 1,378 05		$ 310.42
	15		11/29/07		904.54	633.50		271.04
125000040	5	AMEREN CORP	09/21/06	05/13/10	127.56	264 20	(136 64)	
	29	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/06		739.88	1,564.59	(824.71)	
125000050	15	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/07	02/05/10	936.09	795.82		140.27
125000060	2	ANADARKO PETROLEUM CORP	09/25/07	04/23/10	147.54	106.11		41 43
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/07		1,475.41	1,142.22		333 19
125000080	107	ANNALY CAPITAL MANAGEMENT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/07	12/13/10	1,948 14	1,658 48		289 66
125000090	90	CINTAS CORP	06/01/07	08/25/10	2,310.84	3,440.72	(1,129 88)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09		256.76	221.30		35 46
125000110	114	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09	06/08/10	1,464.88	1,311 02		153 86
125000120	15	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent	03/25/03	11/04/10	540.75	244.21		296 54 C
125000130	10	HASBRO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/17/06	09/02/10	427.62	232.48		195 14
125000140	13	INTEGRYS ENERGY GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/07	02/02/10	552.65	701 51	(148 86)	

ELIZABETHTOWN HEALTHCARE

Account Number 379-27765-14 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	7	INTEGRYS ENERGY GROUP INC	01/08/07	06/07/10	$ 303.56	$ 377 73	($ 74 17)	
	55	MorganStanley SmithBarney LLC	01/31/07		2,385.15	2,922.55	(537 40)	
		acted as your agent						
		in this transaction.						
125000160	62	IVANHOE MINES LIMITED-CAD	12/06/06	07/13/10	1,019.95	666.50		353 45
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction						
125000170	90	IVANHOE MINES LIMITED-CAD	12/06/06	08/27/10	1,538 08	967.50		570.58
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000180	11	IVANHOE MINES LIMITED-CAD	12/06/06	11/04/10	290.41	118 25		172.16
	14	MorganStanley SmithBarney LLC	04/24/07		369.61	174.48		195.13
		acted as your agent						
		in this transaction.						
125000190	9 5	MADISON SQUARE GARDEN INC	06/02/05	02/11/10	166.25	102.66		63 59c
	11.25	MorganStanley SmithBarney LLC	03/22/06		196 87	126.40		70.47
	13.5	acted as your agent	04/28/06		236.25	188.88		47 37
	3 75	in this transaction.	10/16/08		65.62	42 02		23 60
125000200	10	MCDERMOTT INTERNATIONAL INC	02/05/08	09/15/10	135.00	239.95	(104 95)	
	20	MorganStanley SmithBarney LLC	02/28/08		270.01	535.21	(265 20)	
	90	acted as your agent	10/16/08		1,215 03	766 75		448.28
		in this transaction						
125000220	37	NOBLE ENERGY INC	03/25/03	06/25/10	2,344.69	624.74		1,719 95c
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000240	35	SUNOCO INC	08/04/09	08/27/10	1,201 62	903 75		297.87
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000270	39	UDR INC	02/23/06	02/12/10	586 94	1,050 94	(464.00)	
	15	MorganStanley SmithBarney LLC	11/15/06		225.75	466 09	(240.34)	
	15	acted as your agent	06/19/07		225.75	410 76	(185 01)	
	15	in this transaction.	11/14/07		225 74	339 23	(113 49)	

ELIZABETHTOWN HEALTHCARE
Account Number 379-27765-14 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	5	UDR INC	11/14/07	05/03/10	$ 106.03	$ 113.08	($ 7 05)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08		254.47	140.57		113 90
125000290	4022	XEROX CORP	11/15/06	02/08/10	3.39	3.40	(.01)	
	2155	MERGER 02/08/10 008190100000	11/29/07		1.82	1.82		
Total					$ 30,132 66	$ 27,043.74	($ 4,231.71)	$ 7,320 63

ᶜ*Based on information supplied by Client or other financial institution, not verified by us.*

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	11/03/10	FROM 379-27771-01 TO 379-27765-01	$ 50,000.00
Total			**$ 50,000.00**

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		$ 851.56
220000300	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		862.91
220000500	11/30/10	CONSULTING & ADVISORY SERVICES FROM 11/03/10 TO 12/31/10		82.43
220000200	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		$ 887 31
220000400	10/15/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10		932.24
Total				**$ 3,616.45**

ELIZABETHTOWN HEALTHCARE
Account Number 379-27766-13 126

Details of Earnings 2010 - *continued*

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000500	111320107000 BROADCOM CORP CL A A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	$ 18.64					
160000700	136375102001 *** CANADIAN NATL RAILWAY CO THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		23.08				
Totals		**$ 18 64**	**$ 23.08**				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	77	TRANSOCEAN LTD SWITZERLAND	09/18/09	04/29/10	$ 6,025.36	$ 6,574.31	($ 548 95)	
	23	NEW MorganStanley SmithBarney LLC acted as your agent	03/17/10		1,799.78	1,982 70	(182 92)	
125000020	12	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10	03/19/10	1,559 56	1,587 90	(28 34)	
125000030	15	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	06/08/10	1,295.84	1,002 33		293 51

ELIZABETHTOWN HEALTHCARE
Account Number 379-27766-13 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	534 161	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/10 03/17/10	09/10/10	$ 5,777.20 1,741 81	$ 7,024.40 2,036 51	($ 1,247 20) (294 70)	
125000070	33	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/22/10	08/10/10	2,245 33	1,977 33		268 00
125000080	6	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/22/10	10/18/10	455.31	359.52		95 79
125000090	30 48	ECOLAB INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/09 03/17/10	03/23/10	1,301.37 2,082 19	1,139 30 2,099.96	 (17 77)	162 07
125000100	40	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	05/21/10	1,831.00	1,260 40		570 60
125000110	15	EXPEDITORS INTL OF WASH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	01/22/10	525.54	486.42		39 12
125000130	59	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/17/10	10/04/10	2,090.13	2,783.05	(692 92)	
125000140	1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	03/17/10	07/08/10	452 64	567.50	(114 86)	
125000150	143	HOSPIRA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/10	08/03/10	7,524.96	8,006 48	(481.52)	

ELIZABETHTOWN HEALTHCARE
Account Number 379-27766-13 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	111	ITT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/27/09	08/30/10	$ 4,812.13	$ 6,084.82	($ 1,272 69)	
125000170	11	ITT CORP	10/27/09	08/31/10	469 87	603.00	(133.13)	
	40	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/17/10		1,708.63	2,146.08	(437 45)	
125000180	11	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10	08/16/10	1,076 34	1,207 47	(131 13)	
125000190	2	JOHNSON & JOHNSON	07/06/09	06/18/10	118 36	111 84		6.52
	31	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10		1,834.59	2,005.27	(170.68)	
125000200	39	LOWES COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10	10/15/10	832.18	984.31	(152.13)	
125000210	50	MICROSOFT CORP	07/06/09	04/06/10	1,466.88	1,160 27		306 61
	46	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10		1,349.54	1,367 63	(18 09)	
125000220	20	MONSANTO CO NEW	07/06/09	05/27/10	975.52	1,452.57	(477 05)	
	41	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10		1,999 80	2,980 86	(981 06)	
125000230	30	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	01/22/10	1,909 57	1,547 84		361 73
125000240	10	NORTHERN TRUST CORP	07/06/09	06/22/10	493.06	533.65	(40 59)	
	52	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10		2,563.92	2,886.68	(322.76)	

ELIZABETHTOWN HEALTHCARE

Account Number 379-27766-13 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	92 60	QUEST DIAGNOSTICS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/09 03/17/10	04/19/10	$ 5,435.81 3,545.10	$ 5,111.47 3,457.29		$ 324 34 87 81
125000270	1	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/10	08/06/10	71.75	91.79	(20 04)	
125000280	296 83	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	10/27/09 03/17/10	04/16/10	6,929 87 1,943 17	6 698 60 1,896.20		231 27 46 97
Total					**$ 76,244 11**	**$ 81,215.75**	**($ 7,765 98)**	**$ 2,794 34**

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	26 27	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/11/08 11/06/08	03/19/10	$ 3,379 05 3,509.01	$ 2,214.91 1,337.70		$ 1,164 14 2,171 31
125000030	70	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/09	06/08/10	6,047 26	3 992 35		2,054.91
125000040	4	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/08	04/20/10	983.86	556.19		427 67

ELIZABETHTOWN HEALTHCARE
Account Number 379-27766-13 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	5	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/08	07/28/10	$ 1,318.75	$ 695.24		$ 623.51
125000090	85 35	ECOLAB INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/07 06/27/07	03/23/10	3,687.22 1,518.27	3,656.58 1,505.66		30 64 12 61
125000100	140	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/03	05/21/10	6,408 50	3,395.00		3,013.50 c
125000110	160	EXPEDITORS INTL OF WASH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/01/04	01/22/10	5,605.79	4,646.12		959 67 c
125000120	20	FREEPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	10/06/09	10/18/10	1,933.22	1,377.56		555 66
125000130	125	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/29/07	10/04/10	4,428.23	5,745 65	(1,317 42)	
125000140	13 1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	02/03/09 07/06/09	07/08/10	5,884.30 452.64	4,442.49 404.52		1,441 81 48.12
125000180	68	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	08/16/10	6,653.73	6,312.13		341.60
125000190	101	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/09/07	06/18/10	5,977.23	6,465.18	(487.95)	

ELIZABETHTOWN HEALTHCARE
Account Number 379-27766-13 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	214	LOWES COMPANIES INC	12/12/08	10/15/10	$ 4,566.32	$ 4,686.62	($ 120 30)	
	90	MorganStanley SmithBarney LLC	07/06/09		1,920 41	1,695 46		224 95
		acted as your agent						
		in this transaction.						
125000210	196	MICROSOFT CORP	10/20/08	04/06/10	5,750.18	4,697.61		1,052.57
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000220	46	MONSANTO CO NEW	12/12/05	05/27/10	2,243 69	1,769.39		474 30
	12	MorganStanley SmithBarney LLC	11/06/08		585.31	1,007.49	(422.18)	
		acted as your agent						
		in this transaction.						
125000230	79	NIKE INC CL B	11/07/05	01/22/10	5,028 52	3,472.59		1,555 93
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000240	71	NORTHERN TRUST CORP	09/08/08	06/22/10	3,500.73	5,896 45	(2,395 72)	
	24	MorganStanley SmithBarney LLC	11/06/08		1,183 35	1,237.49	(54 14)	
		acted as your agent						
		in this transaction.						
125000250	82	NUCOR CORP	03/05/08	02/26/10	3,390.55	5,628.92	(2,238 37)	
	67	MorganStanley SmithBarney LLC	11/06/08		2,770.33	2,216.17		554.16
		acted as your agent						
		in this transaction.						
125000270	73	VISA INC COM CL A	03/04/09	08/06/10	5,238.21	4,006 33		1,231 88
	20	MorganStanley SmithBarney LLC	07/06/09		1,435 13	1,217.12		218 01
		acted as your agent						
		in this transaction.						
Total					**$ 95,399.79**	**$ 84,278 92**	**($ 7,036 08)**	**$ 18,156 95**

[c] *Based on information supplied by Client or other financial institution, not verified by us.*

ELIZABETHTOWN HEALTHCARE
Account Number 379-27767-12 126

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	13	ALLIANZ SE ADR	03/17/09	01/14/10	$ 161.19	$ 102 52		$ 58 67
	134	MorganStanley SmithBarney LLC	03/20/09		1,661.48	1,186.41		475 07
	187	acted as your agent	07/06/09		2,318 64	1,671 41		647.23
		in this transaction.						
125000060	226	BANCO BILBAO VIZCAYA-SP	09/29/09	01/27/10	3,560.15	4,057.20	(497.05)	
	84	ADR	10/06/09		1,323.24	1,492 17	(168 93)	
	71	MorganStanley SmithBarney LLC	10/12/09		1,118 46	1,293 83	(175 37)	
		acted as your agent						
125000070	304	BANCO SANTANDER S A.	05/10/10	11/29/10	2,990.33	3,666 57	(676.24)	
	149	MorganStanley SmithBarney LLC	05/21/10		1,465 66	1,572.23	(106 57)	
		acted as your agent						
		in this transaction.						
125000100	40	BARRICK GOLD CORP CAD	07/06/09	06/14/10	1,689.30	1,312.40		376.90
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000130	107	CRH PLC ADR-USD	11/17/09	11/16/10	1,956.21	2,741.83	(785 62)	
	52	MorganStanley SmithBarney LLC	02/05/10		950 68	1,225 47	(274 79)	
	48	acted as your agent	04/21/10		877 56	1,330 56	(453 00)	
		in this transaction						
125000180	.2737	ESPRIT HLDGS SPON ADR	04/30/09	01/27/10	3 88	3.26		62
	.1011	CASH IN LIEU OF 68330	07/06/09		1 43	1.16		.27
	.3085	RECORD 11/25/09 PAY 01/27/10	10/15/09		4 37	4.31		06
125000190	160.6045	ESPRIT HLDGS SPON ADR	04/30/09	04/08/10	2,497.45	1,915.14		582.31
	58 3955	MorganStanley SmithBarney LLC	07/06/09		908.07	672.46		235 61
		acted as your agent						
		in this transaction.						
125000200	164.0639	ESPRIT HLDGS SPON ADR	10/15/09	09/08/10	1,681.83	2,290.45	(608 62)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

ELIZABETHTOWN HEALTHCARE
Account Number 379-27767-12 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	157 83	ESPRIT HLDGS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10 06/15/10	12/02/10	$ 1,544.10 816.30	$ 2,125 89 961.46	($ 581.79) (145.16)	
125000220	29	FANUC LTD JAPAN-JPY VSP 05/07/09 -VSP 05072009 MorganStanley SmithBarney LLC	05/07/09	01/21/10	1,364.26	1,191.69		172.57
125000280	65	MERCK KGAA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	02/24/10	1,704.72	1,675.97		28.75
125000290	42	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	04/22/10	533.26	601.86	(68.60)	
125000300	434	NOMURA HOLDINGS INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/09	08/25/10	2,470.84	3,440.06	(969 22)	
125000310	93 351	NOMURA HOLDINGS INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/09 02/02/10	09/21/10	460.13 1,736.61	737 15 2,737 73	(277 02) (1,001 12)	
125000330	16	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/02/10	08/17/10	2,243.18	1,365.84		877 34
125000370	74	ROGERS COMMUNICATIONS INC CL B MorganStanley SmithBarney LLC acted as your agent	11/10/09	10/27/10	2,680 33	2,272 27		408 06
125000380	43	SABMILLER PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/26/10	07/20/10	1,229 68	1,385 98	(156.30)	

ELIZABETHTOWN HEALTHCARE

Account Number 379-27767-12 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000390	43	SABMILLER PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/26/10	07/21/10	$ 1,232.27	$ 1,385.98	($ 153 71)	
125000400	362	SOCIETE GENERALE SPON ADR	10/22/09	02/19/10	3,789.40	5,182.17	(1,392 77)	
	105	MorganStanley SmithBarney LLC acted as principal in this transaction	11/11/09		1,099 13	1,584 03	(484 90)	
125000410	.1667	SUMITOMO MITSUI FINL GROUP	01/19/10	11/01/10	.97	1.10	(13)	
	.0659	INC-JPY MERGER 11/01/10 86562M100001	03/31/10		.37	.44	(.07)	
125000450	8	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	07/06/09	05/13/10	162 05	150 72		11.33
Total					$ 48,237.53	$ 53,339.72	($ 8,976 98)	$ 3,874 79

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	72	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/08/03	04/29/10	$ 3,866 86	$ 2,768 40		$ 1,098 46 C
125000030	18	BP PLC SPONS ADR	04/08/03	04/30/10	936.64	692.10		244 54 C
	55	MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/06		2,861 94	3,728.88	(866 94)	
125000040	32	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/13/09	03/16/10	1,247 46	604.40		643.06

2010 YEAR END SUMMARY

ELIZABETHTOWN HEALTHCARE
Account Number 379-27767-12 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	12 20	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/09 03/18/09	04/07/10	$ 451.06 751.76	$ 226 65 415 04		$ 224 41 336.72
125000080	95	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/09	08/11/10	1,905.98	912.46		993 52
125000090	93 121	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/09 04/27/09	09/20/10	1,781 81 2,318.27	893.26 1,690.85		888.55 627 42
125000100	50 46	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/06/09 02/18/09	06/14/10	2,111 61 1,942.68	1,950.32 1,749.39		161.29 193.29
125000110	21	BHP BILLITON LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	05/11/09	08/17/10	1,479.73	1,129.39		350 34
125000120	39	BRITISH AMERICAN TOBACCO PLC ADR MorganStanley SmithBarney LLC acted as your agent	01/26/07	10/25/10	2,992 91	2,339.14		653 77
125000140	60	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/03	01/13/10	2,543.49	1,453 20		1,090 29[c]
125000150	25	CREDIT SUISSE GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/24/09	09/24/10	1,084 84	976 59		108 25
125000160	30	CREDIT SUISSE GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/24/09	09/29/10	1,328.30	1,171 91		156 39

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	39	CREDIT SUISSE GROUP ADR	04/24/09	10/26/10	$ 1,602 07	$ 1,523.48		$ 78 59
	28	MorganStanley SmithBarney LLC	05/11/09		1,150 20	1,151.30	(1 10)	
	10	acted as your agent	07/06/09		410.79	435 90	(25.11)	
		in this transaction.						
125000200	9361	ESPRIT HLDGS SPON ADR	07/06/09	09/08/10	9 60	10.78	(1.18)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000210	17	ESPRIT HLDGS SPON ADR	10/15/09	12/02/10	167 20	237.33	(70 13)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000230	39	HEINEKEN N V ADR -USD-	11/16/06	05/12/10	845.31	936 00	(90 69)	
	87	MorganStanley SmithBarney LLC	03/17/09		1,885 68	1,210.00		675 68
		acted as your agent						
		in this transaction.						
125000240	15	IMPERIAL TOBACCO GROUP PLC	11/16/06	03/25/10	913.51	1,046 83	(133 32)	
	9	SPONSORED ADR	04/17/08		548.11	885 08	(336 97)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000250	14	IMPERIAL TOBACCO GROUP PLC	04/17/08	07/09/10	791.21	1,376 79	(585 58)	
	10	SPONSORED ADR	06/24/08		565.15	754.30	(189 15)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000260	3	IMPERIAL TOBACCO GROUP PLC	06/24/08	08/03/10	172.82	226 29	(53 47)	
	15	SPONSORED ADR	07/31/08		864 09	1,132 80	(268 71)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000270	94	LVMH MOET HENNESSY LOUIS	04/27/09	07/27/10	2,282 05	1,399 16		882 89
		VUITTON, PARIS-EUR ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000290	8	NOKIA CORP SPONSORED ADR	02/04/09	04/22/10	101 57	102.03	(46)	
	66	MorganStanley SmithBarney LLC	03/17/09		837.99	747 43		90 56
	63	acted as your agent	03/20/09		799.90	715.29		84 61
		in this transaction.						

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	19	NOVO-NORDISK A S ADR	04/23/09	07/01/10	$ 1,551.20	$ 894 23		$ 656 97
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000340	3	PRUDENTIAL PLC ADR	12/10/07	02/01/10	55.34	88.65	(33 31)	
	85	MorganStanley SmithBarney LLC	12/11/07		1,568.07	2,521.00	(952 93)	
	101	acted as your agent	10/14/08		1,863.24	1,600 42		262 82
	14	in this transaction.	10/15/08		258.28	203.82		54 46
125000350	3	PRUDENTIAL PLC ADR	10/15/08	03/01/10	47.58	43.68		3 90
	107	MorganStanley SmithBarney LLC	11/05/08		1,697.09	1,411.42		285 67
		acted as your agent						
		in this transaction.						
125000360	24	ROCHE HLDG LTD SPON ADR	05/02/07	11/08/10	886.60	1,130 93	(244 33)	
	68	MorganStanley SmithBarney LLC	07/19/07		2,512.04	3,135.37	(623.33)	
	26	acted as your agent	09/12/07		960.49	1,146.12	(185 63)	
	32	in this transaction.	02/27/09		1,182.14	911.55		270.59
	17		07/06/09		628.00	585.65		42 35
125000410	.059	SUMITOMO MITSUI FINL GROUP	11/16/06	11/01/10	.34	1.23	(89)	
	0235	INC-JPY	05/08/08		.14	.40	(26)	
	0495	MERGER 11/01/10 86562M100001	05/19/08		.29	.83	(.54)	
	.1354		05/01/09		.79	.94	(15)	
125000420	42	TESCO PLC SPONSORED ADR	03/25/03	07/01/10	710.94	365 40		345 54 c
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000430	87	TESCO PLC SPONSORED ADR	03/25/03	07/02/10	1,504.82	756.90		747 92 c
	36	MorganStanley SmithBarney LLC	10/10/08		622.68	640.65	(17.97)	
	89	acted as your agent	10/31/08		1,539.42	1,463.39		76 03
		in this transaction.						
125000440	103	VODAFONE GROUP PLC SPONS	06/05/08	04/27/10	2,282.40	3,183.74	(901.34)	
	54	ADR NEW	06/30/08		1,196.60	1,601.73	(405 13)	
	30	MorganStanley SmithBarney LLC	07/29/08		664.77	787.09	(122 32)	
		acted as your agent						
125000450	45	VODAFONE GROUP PLC SPONS	07/29/08	05/13/10	911.53	1,180.63	(269 10)	
	63	ADR NEW	09/26/08		1,276.15	1,469.36	(193.21)	
		MorganStanley SmithBarney LLC						
		acted as your agent						

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	49	ZURICH FINCL SVCS SPON ADR	09/25/08	07/23/10	$ 1,110 90	$ 1,396 08	($ 285 18)	
	31	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/09		702.82	401 04		301 78
125000470	53	ZURICH FINCL SVCS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/09	08/03/10	1,253.84	685.66		568.18
125000480	34	ZURICH FINCL SVCS SPON ADR	03/16/09	08/19/10	763 37	439 85		323 52
	15	MorganStanley SmithBarney LLC	04/29/09		336 78	271.83		64 95
	120	acted as your agent in this transaction.	07/06/09		2,694.27	2,052 00		642 27
Total					**$ 74,335 51**	**$ 66,964 36**	**($ 6,858 43)**	**$ 14,229 58**

[c] Based on information supplied by Client or other financial institution, not verified by us.

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	01/21/10	LVMH MOET HENNESSY LOUIS VUITTON, PARIS-EUR ADR REV ADR FEE OF 01400/SHR RECORD 11/25/09 PAY 12/23/09	$ 3 18
210000300	04/15/10	ROYAL DUTCH SHELL PLC ADR CL A TAX REFUND PD 09-12-2007 X/D 08/01/07	7.20
210000500	05/28/10	ROYAL DUTCH SHELL PLC ADR CL A TAX REFUND ON DIVIDEND PAID X/D 02/07/07	5.85
210000700	06/22/10	TNT N V SPONSORED ADR-USD VERSUS PAYABLE DATE 04/22/08 TAX REFUND	9.71
210000200	04/07/10	ROYAL DUTCH SHELL PLC ADR CL A TAX REFUND PD 12-10-2008 X/D 11/05/08	$ 7.70
210000400	05/07/10	ROYAL DUTCH SHELL PLC ADR CL A TAX REFUND ON DIVIDEND PAID RCD DT 08/03/07, PAY 09/12/07	8 50
210000600	06/21/10	ROYAL DUTCH SHELL PLC ADR CL A TAX REFUND ON DIVIDEND PAID RCD DT 05/11/07, PAY 06/13/07	6 48
210000800	08/24/10	HEINEKEN N V ADR -USD- VERSUS PAYABLE DATE 05/26/09 TAX REFUND ON 190 SHARES	3.57

Details of Deposits and Withdrawals 2010 - *continued*

Deposits - *continued*

Reference number	Date	Description	Amount
210000900	09/01/10	BNP PARIBAS SPON ADR TAX REFUND OF 0.002738 FOR RCD 05/19/09, PAY 06/29/09	$ .33
Total			**$ 52.52**

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		$ 898.63
220000300	01/22/10	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW ADR FEE OF .02000 PER SHR RECORD 12/21/09 PAY 01/22/10		3.86
220000500	01/29/10	ESPRIT HLDGS SPON ADR ADR FEE OF 02000 PER SHR RECORD 11/25/09 PAY 01/29/10		7 84
220000700	04/08/10	CANON INC ADR ADR FEE OF .00350 PER SHR RECORD 12/30/09 PAY 04/08/10		.91
220000900	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		892.81
220001100	04/22/10	ESPRIT HLDGS SPON ADR ADR FEE OF .02000 PER SHR RECORD 03/04/10 PAY 04/22/10		8.02
220001300	05/11/10	BRITISH AMERICAN TOBACCO PLC ADR ADR FEE OF 00500 PER SHR RECORD 03/12/10 PAY 05/11/10		.73

Reference number	Date	Description	Referral number	Amount
220000200	01/21/10	LVMH MOET HENNESSY LOUIS VUITTON, PARIS-EUR ADR ADR FEE OF .01000 PER SHR RECORD 11/25/09 PAY 12/23/09		$ 2 27
220000400	01/27/10	ESPRIT HLDGS SPON ADR ISSUANCE FEE OF .05000 PER SHR RECORD 11/25/09 PAY 01/27/10		45
220000600	02/05/10	VODAFONE GROUP PLC SPONS ADR NEW ADR FEE OF 01000 PER SHR RECORD 11/20/09 PAY 02/05/10		3 65
220000800	04/13/10	NOVARTIS AG ADR ADR FEE OF .00350 PER SHR RECORD 03/04/10 PAY 04/13/10		52
220001000	04/20/10	ROCHE HLDG LTD SPON ADR ADR FEE OF 02350 PER SHR RECORD 03/08/10 PAY 04/20/10		3 92
220001200	05/11/10	ANHEUSER-BUSCH INBEV SPONS ADR ADR FEE OF 03000 PER SHR RECORD 04/27/10 PAY 05/11/10		4 29
220001400	05/11/10	SUN HUNG KAI PPTYS LTD SPONS ADR -USD ADR FEE OF .02000 PER SHR RECORD 03/24/10 PAY 05/11/10		3 76

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Details of Earnings 2010 - *continued*

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160006500	92343V104000 VERIZON COMMUNICATIONS	$ 398 64	$ 398.64					
160006600	949746101000 WELLS FARGO & CO NEW	37.30	37 30					
160006700	959802109000 WESTERN UNION COMPANY (THE)	29.75	29.75					
160006800	984121103000 XEROX CORP	97.76	97 76					
Totals		**$ 5,458 95**	**$ 5,451 55**					

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160006300	904784709001 *** UNILEVER NV NY SHS-NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		$ 7.00				
Totals			**$ 7 00**				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	200	ALTRIA GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	12/02/10	$ 4,752.85	$ 5,165.72	($ 412 87)	

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	10	AON CORP	04/12/10	11/08/10	$ 412.39	$ 431.78	($ 19 39)	
	30	MorganStanley SmithBarney LLC	10/29/10		1,237.18	1,192 44		44.74
	50	acted as your agent	11/01/10		2,061.96	2,000.00		61.96
		in this transaction.						
125000080	40	BB&T CORP	08/11/10	11/08/10	1,010.38	979.84		30.54
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000090	70	BANK OF AMERICA CORP	12/23/09	11/08/10	887.16	1,080 10	(192 94)	
	30	MorganStanley SmithBarney LLC	04/01/10		380 21	539.70	(159 49)	
	25	acted as your agent	08/06/10		316.84	349.50	(32 66)	
	25	in this transaction.	10/07/10		316.84	335.23	(18 39)	
	50		10/13/10		633.69	673.93	(40.24)	
	50		10/20/10		633.70	573 98		59 72
125000130	100	CHESAPEAKE ENERGY CORP	12/02/09	11/08/10	2,274.25	2,362.55	(88 30)	
	60	MorganStanley SmithBarney LLC	03/26/10		1,364 55	1,340 40		24 15
	20	acted as your agent	03/31/10		454.85	479.07	(24.22)	
	20	in this transaction.	04/22/10		454.85	469.39	(14 54)	
	25		07/30/10		568.56	524.85		43.71
	25		10/25/10		568.56	530 72		37 84
	25		10/27/10		568 57	531.00		37 57
125000140	15	CHEVRON CORP	01/20/10	11/08/10	1,269.05	1,173 40		95 65
	5	MorganStanley SmithBarney LLC	02/04/10		423.01	358.52		64 49
		acted as your agent						
		in this transaction.						
125000150	140	CINCINNATI FINANCIAL CORP	01/15/10	11/08/10	4,252.21	3,763.44		488 77
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction						
125000180	495	CITIGROUP INC	12/16/09	11/08/10	2,203.70	1,654 09		549 61
	155	MorganStanley SmithBarney LLC	12/18/09		690.05	502 20		187 85
		acted as your agent						
		in this transaction.						
125000200	100	D R HORTON INC	10/06/10	11/08/10	1,199.18	1,084 61		114 57
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	35	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/23/09	11/08/10	$ 500.90	$ 504 65	($ 3.75)	
125000320	175	FIDELITY NATIONAL FINANCIAL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	11/10/09	11/08/10	2,406 38	2,407 95	(1.57)	
125000380	18 3 6 3.6	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent	09/16/09 09/18/09 10/20/09	07/07/10	128 83 25.77 25.75	139.90 27 77 26 80	(11 07) (2.00) (1.05)	
125000390	25	GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/01/10	11/08/10	418.04	398 51		19 53
125000400	1	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	11/08/10	70 20	70 37	(.17)	
125000410	30 10 10	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/07/10 09/15/10 09/22/10	11/08/10	1,328 08 442 69 442.69	1,199 68 399.10 391.20		128 40 43 59 51 49
125000460	6	HONEYWELL INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	12/09/10	308 02	294.12		13 90
125000470	25	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	11/08/10	530.54	475.00		55 54
125000510	100	KING PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/10	10/15/10	1,415.03	975.00		440 03

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	30	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/28/10	11/08/10	$ 935.98	$ 869.60		$ 66.38
	20		08/05/10		623.99	589 80		34 19
	45		08/13/10		1,403.97	1,327.50		76.47
125000530	50	KROGER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/29/09	11/08/10	1,135.04	1,022 53		112 51
	25		01/08/10		567.52	506.31		61.21
	25		06/18/10		567.51	500 00		67 51
125000560	25	LOWES COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/14/10	11/08/10	550 80	519.15		31.65
	50		09/15/10		1,101.59	1,068.07		33.52
	25		10/13/10		550.79	550.00		79
125000570	30	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	11/08/10	1,018.89	935 99		82.90
125000580	75	MARSH & MCLENNAN COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/10	11/08/10	1,939 62	1,640.69		298 93
125000590	100	MASCO CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/10	11/08/10	1,158.20	1,097.91		60.29
125000670	3	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	11/08/10	173 98	174.41	(43)	
125000680	35	NEWS CORP CLASS A NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	03/26/10	511.34	229.22		282 12
125000720	120	PPL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/22/10	11/08/10	3,234.21	3,296.87	(62 66)	
	25		11/01/10		673 79	669 50		4 29

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	20	J C PENNEY CO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/10	10/08/10	$ 656 54	$ 539.65		$ 116.89
125000770	40	SAFEWAY INC NEW	12/02/09	11/08/10	930.82	897 44		33 38
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/28/10		581.78	510 75		71.03
125000860	0455	STANLEY BLACK & DECKER INC MERGER 03/15/10 091797100000	07/07/09	03/15/10	2.59	.96		1 63
125000880	50	SUNTRUST BANKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/12/09	11/08/10	1,318 98	1,049.93		269 05
125000890	40	SUPERVALU INC	12/17/09	11/08/10	424.47	513 56	(89 09)	
	50	MorganStanley SmithBarney LLC	11/01/10		530.59	547 48	(16 89)	
	50	acted as your agent in this transaction.	11/05/10		530 60	546.50	(15 90)	
125000900	25	SYMANTEC CORP	05/26/10	11/08/10	437.55	361 11		76 44
	35	MorganStanley SmithBarney LLC	06/02/10		612.57	489 99		122 58
	25	acted as your agent	07/07/10		437 55	354 13		83 42
	35	in this transaction	07/14/10		612 57	524.30		88.27
	35		07/16/10		612 57	518.00		94 57
	200		08/03/10		3,500.36	2,600 00		900.36
125000930	140	TESORO CORP	03/09/10	11/08/10	2,037.48	1,881.74		155 74
	160	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/12/10		2,328.55	2,106 06		222 49
125000950	30	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/10	11/08/10	1,699.47	1,496.12		203 35
125000960	30	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/09	11/08/10	575.72	497 40		78 32

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001020	20	WELLS FARGO & CO NEW	12/10/09	11/08/10	$ 581.67	$ 512.77		$ 68.90
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/10		290.82	252 30		38.52
125001030	70	WESTERN DIGITAL CORP	08/17/10	11/08/10	2,431.26	1,714.67		716 59
	60	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10		2,083 94	1,589.40		494 54
Total					**$ 76,343.18**	**$ 69,908.32**	**($ 1,207 62)**	**$ 7,642 48**

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	13	AT&T INC	04/15/04	09/01/10	$ 355 80	$ 257.54		$ 98 26c
	37	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/04		1,012 68	899 89		112 79c
125000020	58	AT&T INC	04/15/04	11/08/10	1,689.57	1,410.63		278 94c
	15	MorganStanley SmithBarney LLC	08/20/08		436.96	464.10	(27 14)	
	15	acted as your agent	09/17/08		436.96	436 19		77
	20	in this transaction	05/22/09		582 61	471 40		111 21
	60		08/12/09		1,747.83	1,538 39		209 44
	20		09/16/09		582.60	533.98		48 62
125000030	135 525	ALCATEL-LUCENT ADR	05/05/04	11/08/10	432 66	2 398.49	(1,965 83)c	
	40 95	MorganStanley SmithBarney LLC	01/19/05		130.73	719 77	(589 04)c	
	266 175	acted as your agent	06/02/06		849.75	3,523 96	(2,674 21)	
	46 8	in this transaction	07/21/06		149 41	491 50	(342.09)	
	234		07/28/06		747 03	2,529.41	(1,782 38)	
	46 8		08/02/06		149 41	505.88	(356 47)	
	87 75		08/16/06		280.13	1,006.21	(726 08)	

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	60	AMERICAN ELECTRIC POWER CO INC	04/23/09	08/13/10	$ 2,139.10	$ 1,570.29		$ 568 81
	20	MorganStanley SmithBarney LLC	05/05/09		713 03	530.72		182 31
		acted as your agent						
		in this transaction.						
125000060	15	AMERICAN EXPRESS CO	08/01/08	11/08/10	657.74	549 30		108 44
	30	MorganStanley SmithBarney LLC	08/07/08		1,315 47	1,100 30		215 17
	25	acted as your agent	12/24/08		1,096 23	449.75		646 48
		in this transaction						
125000080	40	BB&T CORP	06/12/08	11/08/10	1,010 38	1,099 80	(89.42)	
	50	MorganStanley SmithBarney LLC	07/10/08		1,262 98	1,089 93		173 05
		acted as your agent						
		in this transaction						
125000090	32.5895	BANK OF AMERICA CORP	08/03/07	11/08/10	413.03	4,485 04	(4,072.01)	
	4 5263	MorganStanley SmithBarney LLC	08/23/07		57 37	548.26	(490.89)	
	5.4316	acted as your agent	09/11/07		68 84	504.23	(435.39)	
	21 7263	in this transaction.	10/17/07		275.35	2,093 91	(1,818.56)	
	21 7263		10/19/07		275.35	1,857 60	(1,582.25)	
	15		04/14/08		190.11	539.99	(349 88)	
	40		07/03/08		506 95	892.60	(385 65)	
	80		07/22/09		1,013.90	984.14		29 76
125000100	110	BOSTON SCIENTIFIC CORP	09/29/06	11/08/10	745 04	1,624.97	(879 93)	
	30	MorganStanley SmithBarney LLC	10/31/06		203.19	476.84	(273.65)	
	30	acted as your agent	12/01/06		203 19	474.27	(271.08)	
	120	in this transaction.	04/23/07		812.77	1,910.17	(1,097.40)	
	35		07/25/07		237.06	501.45	(264 39)	
	80		08/20/07		541 85	973 59	(431.74)	
	120		10/22/09		812.76	1,019 99	(207 23)	
125000110	15	BRISTOL MYERS SQUIBB CO	04/05/04	07/19/10	375.00	370 21		4.79c
	40	MorganStanley SmithBarney LLC	04/15/04		1,000 01	997.66		2 35c
	25	acted as your agent	10/31/05		625.00	531.95		93.05
		in this transaction						
125000120	25	BRISTOL MYERS SQUIBB CO	10/31/05	09/13/10	678 74	531.94		146.80
	25	MorganStanley SmithBarney LLC	11/04/05		678.74	530.11		148.63
	25	acted as your agent	08/16/06		678.73	526 50		152.23
		in this transaction						
125000160	20	CISCO SYS INC	11/07/08	03/09/10	521.59	347.13		174 46
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction						

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	110	CISCO SYS INC	11/07/08	03/26/10	$ 2,923.82	$ 1,909.22		$ 1,014 60
	30	MorganStanley SmithBarney LLC	02/12/09		797.41	471.90		325 51
		acted as your agent						
		in this transaction.						
125000180	438	CITIGROUP INC	03/30/09	11/08/10	1,949.94	878 67		1,071 27
	115	MorganStanley SmithBarney LLC	10/28/09		511.97	472.56		39 41
		acted as your agent						
		in this transaction.						
125000190	65	CONOCOPHILLIPS	07/07/09	11/08/10	4,044.88	2,579.20		1,465 68
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000200	130	D R HORTON INC	11/07/08	11/08/10	1,558.93	879.65		679.28
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000210	75	DELL INC	09/22/06	11/08/10	1,073.38	1,593.27	(519 89)	
	125	MorganStanley SmithBarney LLC	04/09/08		1,788.97	2,344 86	(555.89)	
	90	acted as your agent	12/22/08		1,288.06	976.67		311 39
	50	in this transaction	04/03/09		715.59	485.00		230 59
125000220	80	DILLARDS INC CLASS A	08/04/08	03/03/10	1,600 35	799 54		800 81
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000230	5	DILLARDS INC CLASS A	06/27/08	03/03/10	100.02	60 37		39 65
	20	MorganStanley SmithBarney LLC	08/04/08		400.09	199.88		200 21
		acted as your agent						
		in this transaction.						
125000240	10	DOW CHEMICAL CO	12/01/06	10/29/10	309.99	396.86	(86 87)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000250	60	DOW CHEMICAL CO	12/01/06	11/08/10	1,939.29	2,381.16	(441 87)	
	45	MorganStanley SmithBarney LLC	12/05/06		1,454.46	1,799.60	(345 14)	
	10	acted as your agent	02/09/07		323.21	418.94	(95.73)	
	20	in this transaction.	10/16/08		646.43	447.73		198 70
	30		01/12/09		969.64	472 34		497 30
	60		03/20/09		1,939.29	465.76		1,473.53

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	10	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/09	07/30/10	$ 402.49	$ 226.85		$ 175 64
125000270	10	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/09	08/05/10	424 39	226.85		197 54
125000280	60	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/12/09	09/20/10	2,681.83	1,338 92		1,342 91
	20		03/30/09		893 94	434.59		459 35
125000290	40	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	03/25/10	1,109 16	563 60		545 56
125000300	120	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	10/29/10	3,554 32	1,690.80		1,863 52
	35		02/11/09		1,036 68	468.07		568.61
125000310	10	EDISON INTERNATIONAL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/06/08	11/08/10	374 69	378 62	(3 93)	
	15		04/14/09		562.04	418 46		143 58
125000330	35	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/05/06	06/14/10	475 83	1,359 75	(883 92)	
125000340	25	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/05/06	07/13/10	342 52	971 25	(628.73)	
125000350	15	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/05/06	11/08/10	195.96	582.75	(386.79)	
	30		02/08/06		391 91	1,098 23	(706 32)	
	30		02/10/06		391 91	1,122 53	(730 62)	
	20		02/09/07		261.27	809.41	(548 14)	
	60		04/10/07		783.83	2,312 75	(1,528.92)	

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	35	FIRST AMERICAN CORP	11/07/08	05/24/10	$ 1,181.49	$ 775.25		$ 406 24
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000370	0089	FRONTIER COMMUNICATIONS CORP	Unavailable	07/01/10	.06			
		CASH IN LIEU OF 00893						
		RECORD 06/07/10 PAY 07/01/10						
125000380	10.8	FRONTIER COMMUNICATIONS CORP	01/06/04	07/07/10	77.30	97.64	(20 34) c	
	18	MorganStanley SmithBarney LLC	09/07/05		128.83	145.19	(16 36)	
		acted as your agent						
125000390	125	GENERAL ELECTRIC CO	11/07/08	11/08/10	2,090.21	2,318.38	(228 17)	
	45	MorganStanley SmithBarney LLC	03/30/09		752.48	446.84		305 64
	70	acted as your agent	11/04/09		1,170 52	1,004 50		166 02
		in this transaction.						
125000410	15	HEWLETT PACKARD CO	03/05/09	11/08/10	664 04	413.61		250 43
	60	MorganStanley SmithBarney LLC	03/20/09		2 656.15	1,729.10		927 05
	15	acted as your agent	05/21/09		664.04	505 80		158.24
		in this transaction.						
125000420	10	HOME DEPOT INC	10/15/07	03/05/10	318.63	329 61	(10 98)	
	5	MorganStanley SmithBarney LLC	11/15/07		159 31	145.48		13 83
		acted as your agent						
		in this transaction.						
125000430	10	HOME DEPOT INC	11/15/07	03/11/10	320.11	290 96		29 15
	5	MorganStanley SmithBarney LLC	12/05/07		160.05	144 10		15 95
		acted as your agent						
		in this transaction						
125000440	45	HOME DEPOT INC	12/05/07	04/21/10	1,582.87	1,296 87		286 00
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000450	110	HOME DEPOT INC	12/05/07	05/28/10	3,741 65	3,170 13		571 52
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000470	60	INTEL CORP	05/31/06	11/08/10	1,273.30	1,079 98		193 32
	30	MorganStanley SmithBarney LLC	08/09/06		636 65	529 76		106 89
	25	acted as your agent	04/10/07		530 54	506 00		24 54
	30	in this transaction.	10/09/08		636 65	475.20		161 45

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	70		11/25/08		$ 1,485.51	$ 926.45		$ 559 06
	35		12/11/08		742.76	501 53		241 23
125000480	20	INTL FLAVORS & FRAGRANCES INC	01/21/09	11/08/10	1,071.98	553.39		518 59
	75	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/07/09		4,019.93	2,382 75		1,637.18
125000490	90	KEYCORP -NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/13/08	11/08/10	746 08	1,051 05	(304 97)	
125000500	75	KING PHARMACEUTICALS INC	11/07/08	10/12/10	1,061.23	744.75		316 48
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/02/09		353 74	239 44		114 30
125000510	25	KING PHARMACEUTICALS INC	07/02/09	10/15/10	353 76	239 43		114.33
	90	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/21/09		1,273.53	979 89		293 64
125000530	120	KROGER CO	07/07/09	11/08/10	2,724 08	2,591.76		132 32
	25	MorganStanley SmithBarney LLC	08/06/09		567.52	537 49		30 03
	25	acted as your agent in this transaction	09/29/09		567.52	509 27		58 25
125000540	20	LENNAR CORP	10/30/07	11/08/10	321.64	487 41	(165 77)	
	130	CLASS A MorganStanley SmithBarney LLC acted as your agent	07/07/09		2,090 64	1,125 45		965 19
125000550	30	ELI LILLY & CO	07/07/08	11/08/10	1,071.34	1.379 97	(308.63)	
	15	MorganStanley SmithBarney LLC	01/22/09		535 67	568.14	(32 47)	
	15	acted as your agent	04/09/09		535.67	487.20		48 47
	40	in this transaction	07/07/09		1,428 46	1,349.20		79.26
	15		07/22/09		535.67	507 55		28.12
	15		08/27/09		535 67	509.79		25.88
	15		09/21/09		535.67	492 95		42 72
125000560	160	LOWES COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/07/09	11/08/10	3,525.09	2,988.40		536 69

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000570	20	MARATHON OIL CORP	03/16/09	11/08/10	$ 679 26	$ 495.14		$ 184.12
	70	MorganStanley SmithBarney LLC	07/07/09		2,377.42	1,989.40		388 02
		acted as your agent						
		in this transaction.						
125000580	10	MARSH & MCLENNAN COS INC	08/11/06	11/08/10	258 62	248 85		9.77
	60	MorganStanley SmithBarney LLC	12/14/07		1,551.71	1,498 20		53 51
	60	acted as your agent	09/01/09		1,551.71	1,380.00		171.71
		in this transaction.						
125000590	25	MASCO CORP DE	12/27/07	11/08/10	289.55	540.89	(251 34)	
	25	MorganStanley SmithBarney LLC	01/09/08		289 55	482.26	(192 71)	
	25	acted as your agent	01/11/08		289.55	497.28	(207 73)	
	75	in this transaction.	02/21/08		868.65	1,410.00	(541 35)	
	100		03/07/08		1,158.20	1,851.46	(693 26)	
125000600	40	MERCK & CO INC NEW	09/17/08	07/21/10	1,422.97	719.29		703 68
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000610	46	MERCK & CO INC NEW	09/17/08	11/08/10	1,639.13	827.19		811 94
	80	MorganStanley SmithBarney LLC	11/07/08		2,850.67	2,312.17		538 50
		acted as your agent						
		in this transaction.						
125000620	45	MICROSOFT CORP	05/05/06	11/08/10	1,209.31	1,068 75		140 56
	40	MorganStanley SmithBarney LLC	05/24/06		1,074.94	933 20		141.74
	80	acted as your agent	06/07/06		2,149 89	1,787.17		362 72
	20	in this transaction.	03/04/08		537.47	546.01	(8.54)	
	25		12/05/08		671.84	475.92		195 92
	25		05/07/09		671.85	488.50		183.35
125000630	110	MICRON TECHNOLOGY INC	10/20/06	01/05/10	1,225.46	1,567.46	(342 00)	
	70	MorganStanley SmithBarney LLC	01/03/07		779 84	996 34	(216.50)	
		acted as your agent						
		in this transaction.						
125000640	70	MICRON TECHNOLOGY INC	01/03/07	01/14/10	751.89	996.34	(244 45)	
	135	MorganStanley SmithBarney LLC	03/09/07		1,450.06	1,541 36	(91 30)	
	45	acted as your agent	04/23/07		483.35	505.89	(22 54)	
	45	in this transaction.	04/25/07		483.36	530.10	(46 74)	
125000650	135	MOTOROLA INC DE	06/08/07	10/05/10	1,162.32	2,383.51	(1,221.19)	
	15	MorganStanley SmithBarney LLC	07/11/07		129.15	264.75	(135 60)	
		acted as your agent						
		in this transaction.						

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	75	MOTOROLA INC DE	07/11/07	11/08/10	$ 609 15	$ 1,323 75	($ 714 60)	
	55	MorganStanley SmithBarney LLC	06/19/08		446 71	439.93		6.78
	130	acted as your agent	06/27/08		1,055.87	948 43		107.44
	150	in this transaction.	07/22/08		1,218.31	1,079 63		138 68
125000690	245	NEWS CORP CLASS A NEW	03/30/09	04/16/10	3,859.02	1,604.50		2,254 52
	65	MorganStanley SmithBarney LLC	04/07/09		1,023 82	473 31		550 51
		acted as your agent						
		in this transaction.						
125000700	25	OLD REPUBLIC INTERNATIONAL	06/13/07	11/08/10	322 31	542.65	(220 34)	
	90	CORP	08/08/07		1,160.30	1,633 58	(473 28)	
	75	MorganStanley SmithBarney LLC	08/28/07		966.92	1,362.04	(395.12)	
		acted as your agent						
125000710	6.1538	PNC FINANCIAL SERVICES GROUP	09/20/07	11/08/10	354.58	4,097 31	(3,742 73)	
	.7692	MorganStanley SmithBarney LLC	11/06/07		44 32	444.25	(399 93)	
	3 077	acted as your agent	03/25/08		177.29	865.22	(687 93)	
	10	in this transaction	06/12/09		576.19	417.07		159.12
125000730	70	J C PENNEY CO INC	11/07/08	10/08/10	2,297 90	1,546 30		751 60
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000740	30	PFIZER INC	09/28/04	11/08/10	509.99	898 69	(388.70) c	
	45	MorganStanley SmithBarney LLC	11/02/04		764 99	1,303 99	(539 00) c	
	120	acted as your agent	12/20/04		2,039 96	2,914 69	(874 73) c	
	75	in this transaction	10/26/05		1,274 98	1,584 26	(309 28)	
	50		10/28/05		849.99	1,060 46	(210 47)	
	50		11/02/05		849.99	1 075 38	(225 39)	
	103		10/16/09		1,750.96	1,817 35	(66.39)	
125000750	50	PULTEGROUP INC	08/10/07	11/08/10	395.99	1,004.07	(608 08)	
	25	MorganStanley SmithBarney LLC	08/15/07		198 00	434 63	(236 63)	
	14 3333	acted as your agent	08/29/07		113 52	405.92	(292 40)	
	28 6667	in this transaction.	08/13/08		227 03	439 37	(212 34)	
125000760	50	REGIONS FINANCIAL CORP	05/28/08	11/08/10	316.09	894 21	(578 12)	
	70	(NEW)	06/10/08		442 53	1,052 97	(610 44)	
	70	MorganStanley SmithBarney LLC	07/15/08		442 53	488 87	(46 34)	
	55	acted as your agent	07/25/08		347.71	513 95	(166 24)	
125000770	15	SAFEWAY INC NEW	04/01/04	11/08/10	349.06	316.43		32 63 c
	60	MorganStanley SmithBarney LLC	09/09/04		1,396 23	1,258 21		138 02 c
	55	acted as your agent	11/01/04		1,279.88	1,014.24		265 64 c
		in this transaction.						

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	40 25		01/12/05 06/05/09		$ 930.82 581.76	$ 729.46 520.25		$ 201.36c 61 51
125000780	70	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/06	03/12/10	983.50	1,005 62	(22 12)	
125000790	35	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	08/17/06	04/15/10	495.94	502 81	(6.87)	
125000800	35	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/06	05/12/10	501.40	502.81	(1 41)	
125000810	60 10	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	08/17/06 11/08/06	05/27/10	849.60 141.60	861.96 162.75	(12 36) (21 15)	
125000820	35	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/06	06/14/10	524 64	569 61	(44 97)	
125000830	15 55	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/06 11/28/06	07/07/10	214 87 787 85	244 12 898.74	(29 25) (110 89)	
125000840	5 45	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/28/06 04/26/07	07/20/10	71.79 646.10	81.70 740 25	(9 91) (94 15)	
125000850	75 90	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/26/07 09/24/09	11/08/10	1,111.64 1,333.97	1,233.75 962.69	(122 11)	 371 28
125000860	0795	STANLEY BLACK & DECKER INC MERGER 03/15/10 091797100000	11/07/08	03/15/10	4 54	2 82		1.72

ELIZABETHTOWN HEALTHCARE

Account Number 379-27768-11 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	44.5455	STANLEY BLACK & DECKER INC	11/07/08	11/08/10	$ 2,795.62	$ 1,578.13		$ 1,217.49
	25 4545	MorganStanley SmithBarney LLC	07/07/09		1,597.50	537.79		1,059 71
		acted as your agent						
		in this transaction						
125000880	15	SUNTRUST BANKS INC	06/27/08	11/08/10	395.69	555.00	(159 31)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000890	27	SUPERVALU INC	06/06/06	11/08/10	286.52	782.65	(496 13)	
	30	MorganStanley SmithBarney LLC	06/16/06		318 35	892 97	(574 62)	
	60	acted as your agent	08/02/06		636 71	1,631.53	(994 82)	
	85	in this transaction.	07/07/09		902 00	1,068.45	(166 45)	
	30		09/17/09		318 35	458 99	(140 64)	
125000910	15	TENET HEALTHCARE CORP	03/26/03	01/05/10	90.35	250.20	(159.85) c	
	50	MorganStanley SmithBarney LLC	05/06/03		301 16	785.19	(484 03) c	
	90	acted as your agent	06/26/03		542 08	1,062.00	(519 92) c	
	100	in this transaction	08/20/03		602.31	1,450.00	(847 69) c	
125000920	30	TENET HEALTHCARE CORP	08/20/03	11/08/10	138.96	435.00	(296 04) c	
	90	MorganStanley SmithBarney LLC	10/29/03		416 87	1,244 07	(827 20) c	
	160	acted as your agent	03/31/04		741.11	1,784.56	(1,043.45) c	
	70	in this transaction	06/16/06		324.23	512 23	(188.00)	
125000940	25	TEXAS INSTRUMENTS INC	09/18/08	11/08/10	783 31	548.31		235 00
	25	MorganStanley SmithBarney LLC	10/14/08		783.31	480 09		303 22
	25	acted as your agent	10/15/08		783 31	458.78		324 53
	120	in this transaction.	11/12/08		3,759.88	2,006.78		1,753.10
125000950	65	TRAVELERS COMPANIES INC	07/07/09	11/08/10	3,682 18	2,561.65		1,120 53
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000960	50	VALERO ENERGY CORP-NEW	11/07/08	11/08/10	959.59	940 95		18 64
	25	MorganStanley SmithBarney LLC	11/12/08		479 80	465.73		14 07
	30	acted as your agent	03/31/09		575 76	533 37		42 39
	25	in this transaction.	04/23/09		479.80	520.00	(40 20)	
	25		06/03/09		479.80	462 62		17.18
	25		06/08/09		479.80	452.99		26 81
	30		07/08/09		575.76	481.80		93.96
	25		08/07/09		479.80	468 46		11 34
	25		08/10/09		479 80	459 65		20 15
	30		11/03/09		575 76	527.09		48 67

ELIZABETHTOWN HEALTHCARE

Account Number 379-27768-11 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000970	20	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/04	08/06/10	$ 587 65	$ 656 44	($ 68.79) c	
125000980	25	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/04	08/30/10	740.39	820.55	(80 16) c	
125000990	10	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/07/05	09/02/10	301.24	292.83		8.41
125001000	10	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/07/05	10/04/10	330.79	292.83		37 96
125001010	55	VERIZON COMMUNICATIONS	09/07/05	11/08/10	1,820.59	1,610 57		210 02
	75	MorganStanley SmithBarney LLC	09/16/09		2,482.62	2,116 10		366 52
	15	acted as your agent	09/18/09		496.52	420.05		76 47
	15	in this transaction.	10/20/09		496 53	405.37		91 16
125001020	23 6308	WELLS FARGO & CO NEW	04/22/08	11/08/10	687.27	3,079.99	(2,392.72)	
	3 9385	MorganStanley SmithBarney LLC	05/16/08		114.55	537.19	(422 64)	
	3 9385	acted as your agent	05/28/08		114 55	465.51	(350.96)	
	5 9077	in this transaction.	06/23/08		171.82	500 78	(328.96)	
	26.5845		07/16/08		773 17	1,308.00	(534 83)	
	20		06/08/09		581.67	491.97		89.70
	20		06/18/09		581.67	463.08		118 59
	60		09/30/09		1,745.01	1,680.00		65.01
125001040	2	WHIRLPOOL CORP	12/20/06	01/08/10	168.98	164.56		4.42
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/07		1,689.75	1,677.19		12.56
125001050	50	XEROX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/26/03	10/07/10	533 03	443.71		89.32 c

ELIZABETHTOWN HEALTHCARE
Account Number 379-27768-11 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	100	XEROX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/26/03	11/03/10	$ 1,165.71	$ 887 41		$ 278 30 [c]
125001070	140	XEROX CORP	03/26/03	11/08/10	1,636.88	1,242 37		394 51 [c]
	85	MorganStanley SmithBarney LLC	05/13/09		993 82	509.76		484 06
	130	acted as your agent	10/29/09		1,519 96	990 03		529 93
	70	in this transaction	11/03/09		818 44	521 14		297 30
Total					**$ 224,908.10**	**$ 237,481 14**	**($ 57,469 49)**	**$ 44,896 39**

[c] *Based on information supplied by Client or other financial institution, not verified by us.*

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		$ 752.11
220000300	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		715 15
220000200	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		$ 806 07
220000400	10/15/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10		785 53
Total				**$ 3,058 86**

Ref· 00000171 00021699

MorganStanley
SmithBarney

Reserved
Client Statement
2010 Year End Summary

ELIZABETHTOWN HEALTHCARE
Account Number 379-27770-17 126

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.
For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	9,000	AT&T INC BDS BOOK/ENTRY DTD 02/03/09 DUE 02/15/2019 RATE 5.800	01/19/10	07/29/10	$ 10,294.92	$ 9,578.61 **$ 9,551 34**	$ 716.31 **$ 743 58**	$ 0.00 $ 743 58
125000050	8,000	BHP BILLITON FINUSA LTD CO GUARANTEE DTD 03/25/2009 DUE 04/01/2019 RATE 6.500 YTM 4.548	05/28/09	02/25/10	9,150.72	8,612.96 **8,577 04**	537.76 **573 68**	0 00 573 68
125000060	1,000	CVS CAREMARK CORP BOOK/ENTRY DTD 09/11/2009 DUE 09/15/2039 RATE 6.125	03/30/10	11/17/10	1,069.17	983 88 **983 88**	85 29 **85 29**	0.00 85.29
125000070	9,000	CAPITAL ONE FINANCIA DTD 09/04/2007 DUE 09/15/2017 RATE 6.750 YTM 3.760	03/16/10	09/01/10	10,647.18	9,948 87 **9,899.37**	698 31 **747 81**	0.00 747.81
125000080	4,000	CAPTIAL ONE FINANCIAL CO BOOK/ENTRY	05/19/09	03/16/10	4,571 40	3,980.44 **3,980 44**	590.96 **590.96**	0 00 590 96
	5,000	DTD 05/22/2009 DUE 05/23/2014 RATE 7 375	05/20/09		5,714.25	5,102 80 **5,087 60**	611 45 **626 65**	0.00 626 65
125000090	9,000	CITIGROUP INC DTD 08/19/08 DUE 08/19/2013 RATE 6.500 YTM 4 051	06/23/09	03/10/10	9,698 49	8,691 75 **8,691 75**	1,006 74 **1,006.74**	47 25 959 49
125000100	2,000	CONOCOPHILLIPS BDS BOOK/ENTRY	01/29/09	01/13/10	2,201 32	1,986.52 **1,986 52**	214 80 **214 80**	0 00 214.80
	7,000	DTD 02/03/09 DUE 02/01/2019 RATE 5.750	01/29/09		7,704.62	7,100.94 **7,093 24**	603.68 **611 38**	0 00 611 38
125000150	2,000	GENERAL ELECTRIC CAPITAL CORP MED TERM NTE BK/ENTRY DTD 01/09/09 DUE 01/10/2039 RATE 6 875	03/26/09	01/15/10	2,078 24	1,685.24 **1,685.24**	393.00 **393 00**	2.32 390 68

2010 YEAR END SUMMARY

ELIZABETHTOWN HEALTHCARE
Account Number 379-27770-17 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000160	19,000	GENERAL ELECTRIC CAP CORP BOOK/ENTRY DTD 01/08/2010 DUE 01/08/2020 RATE 5.500	01/15/10	09/14/10	$ 20,693.47	$ 18,983.66 **$ 18,983.66**	$ 1,709 81 **$ 1,709 81**	$ 0 00 $ 1,709.81
125000170	9,000	GOLDMAN SACHS GROUP INC SUB NOTES-BK/ENTRY DTD 01/10/2007 DUE 01/15/2017 RATE 5.625	03/15/10	04/20/10	9,058.14	9,225.99 **9,223.20**	(167 85) **(165 06)**	0.00 (165.06)
125000220	9,000	PFIZER INC DTD 03/24/2009 DUE 03/15/2015 RATE 5.350 YTM 2.949	03/18/09	03/15/10	9,996 21	9 241.47 **9,206 28**	754.74 **789 93**	0.00 789 93
125000230	1,000	TELEFONICA EMUSIONES DTD 07/02/2007 2013GLOBAL DUE 02/04/2013 RATE 5.855	08/18/10	11/18/10	1,084.14	1,092.59 **1,083 30**	(8 45) **84**	0 00 84
125000340	19,000	U S TREASURY NOTES SER N-2010 DTD 09/15/2005 DUE 09/15/2010 RATE 3.875	06/29/10	09/15/10	19,000 00	19,149.18 **19,000.00**	(149.18) **0 00**	0 00 0 00
125000350	1,000	U S TREASURY NOTES SER B-2019 DTD 02/17/2009 DUE 02/15/2019 RATE 2.750 YIELD 2 390MTY	03/05/10	10/27/10	1,026.95	936.95 **936.95**	90 00 **90 00**	3.88 86.12
125000360	30,000	U S TREASURY NOTES DTD 04/30/2009	11/18/09	09/02/10	30,949 23	29,865.23 **29,865.23**	1,084.00 **1,084 00**	0.00 1,084 00
	4,000	DUE 04/30/2014 RATE 1.875 YIELD 992MTY	04/13/10		4,126 56	3,951.72 **3,951.72**	174 84 **174.84**	4.40 170 44
	4,000		05/27/10		4,126.57	4,015.78 **4,014.76**	110 79 **111 81**	0 00 111 81
125000370	8,000	U S TREASURY NOTES SER AD-2011 DTD 10/31/2009	03/31/10	11/26/10	8,051 87	8,025.00 **8,014.64**	26 87 **37 23**	0 00 37 23
	2,000	DUE 10/31/2011 RATE 1.000 YIELD 294MTY	05/27/10		2,012.97	2,008.98 **2,005.84**	3.99 **7.13**	0.00 7.13
Total					**$ 173,256.42**	$ 164,168.56 **$ 163,822.00**	$ 9,087 86 **$ 9,434 42**	$ 57 85 $ 9,376.57

MorganStanley
SmithBarney

Ref. 00000171 00021701

Reserved
Client Statement
2010 Year End Summary

ELIZABETHTOWN HEALTHCARE
Account Number 379-27770-17 126

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.
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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	9,000	AT&T INC	03/26/09	07/29/10	$ 10,294 92	$ 8,772 84	$ 1,522 08	$ 23 85
		BDS BOOK/ENTRY				**$ 8,772 84**	**$ 1,522 08**	$ 1,498 23
		DTD 02/03/09						
		DUE 02/15/2019 RATE 5.800						
125000020	8,000	ABBOTT LABORATORIES	11/08/07	05/25/10	9,036.88	8,023 92	1,012 96	0 00
		BOOK/ENTRY				**8,016 96**	**1,019 92**	1,019 92
	1,000	DTD 11/09/2007	10/30/08		1,129 61	932 04	197 57	8 80
		DUE 11/30/2017 RATE 5.600				**932 04**	**197 57**	188 77
125000030	8,000	ALLSTATE LIFE GLOBAL FD NTS	02/28/08	02/26/10	8,000 00	8,175 44	(175.44)	0 00
		BOOK/ENTRY DD 2/28/05				**8,000 00**	**0 00**	0 00
		DUE 02/26/2010 RATE 4 250						
125000040	3,000	AMERICAN ELEC PWR INC	04/12/06	03/15/10	3,000.00	2,974 89	25 11	25 11
		SR NOTES-BK/ENTRY				**2,974 89**	**25 11**	0 00
	1,000	DTD 03/14/2003	08/30/06		1,000 00	997 95	2 05	0 00
		DUE 03/15/2010 RATE 5 375				**997 95**	**2 05**	2 05
	1,000		08/03/07		1,000.00	1,002.75	(2 75)	0 00
						1,000 00	**0 00**	0 00
125000060	9,000	CVS CAREMARK CORP	09/23/09	11/17/10	9,622 53	9,076 23	546 30	0 00
		BOOK/ENTRY				**9,074 43**	**548 10**	548 10
		DTD 09/11/2009						
		DUE 09/15/2039 RATE 6.125						
125000110	8,000	CREDIT SUISSE N Y BRH	02/14/08	01/11/10	8.477.28	7,986.24	491 04	0 00
		BK/ENTRY				**7,986 24**	**491.04**	491 04
	2,000	DTD 02/20/08	10/15/08		2,119.32	1,639 80	479 52	32.74
		DUE 02/15/2018 RATE 6 000				**1,639 80**	**479 52**	446 78
125000120	2,000	FEDERAL HOME LOAN MTG CORP	04/20/06	03/05/10	2,216 80	1,956 52	260 28	18 10
		GLOBAL REFERENCE NOTES-				**1,956 52**	**260 28**	242 18
		DTD 07/16/2004						
		DUE 07/15/2014 RATE 5 000						
125000130	8,000	FEDERAL HOME LOAN MTG CORP	03/26/09	11/05/10	8,799.84	7,978 16	821 68	0 00
		NOTES BK/ENTRY				**7,978.16**	**821 68**	821 68
		DTD 03/27/2009						
		DUE 03/27/2019 RATE 3 750						

2010 YEAR END SUMMARY

ELIZABETHTOWN HEALTHCARE
Account Number 379-27770-17 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000140	95,000	FEDERAL NATL MTG ASSN	02/03/09	06/14/10	$ 98,028.60	$ 94,924.95	$ 3,103 65	$ 0 00
		MED TERM NTS BOOK/ENTRY				**$ 94,924 95**	**$ 3,103 65**	$ 3,103.65
		DTD 02/05/2009						
		DUE 02/05/2014 RATE 2.750						
125000150	7,000	GENERAL ELECTRIC CAPITAL CORP	01/07/09	01/15/10	7,273.84	6,912.36	361 48	0 00
		MED TERM NTE BK/ENTRY				**6,912 36**	**361.48**	361.48
		DTD 01/09/09						
		DUE 01/10/2039 RATE 6.875						
125000170	6,000	GOLDMAN SACHS GROUP INC	03/23/07	04/20/10	6,038.76	5,990.88	47.88	0 00
		SUB NOTES-BK/ENTRY				**5,990 88**	**47 88**	47.88
	1,000	DTD 01/10/2007	09/26/07		1,006.46	968.31	38 15	7.03
		DUE 01/15/2017 RATE 5.625				**968 31**	**38 15**	31.12
	1,000		01/07/08		1,006 46	980.09	26 37	0 00
						980.09	**26 37**	26 37
	2,000		10/01/08		2,012 92	1,410.24	602 68	74 00
						1,410.24	**602 68**	528.68
125000180	9,000	HONEYWELL INTERNATIO	04/09/08	01/19/10	9,163 35	8,926.38	236 97	0 00
		DTD 03/15/2007				**8,926.38**	**236 97**	236.97
	1,000	DUE 03/15/2037 RATE 5 700	11/04/08		1,018.15	816.01	202.14	2.53
		YTM 5.569				**816 01**	**202 14**	199 61
125000190	5,000	INGERSOLL RAND GL HLD	04/02/09	10/13/10	6,200.25	5,150.00	1,050 25	0 00
		BOOK/ENTRY				**5,110.95**	**1,089 30**	1,089 30
		DTD 04/03/2009						
		DUE 04/15/2014 RATE 9.500						
125000200	8,000	MORGAN STANLEY NOTES	05/29/08	01/13/10	8,536 88	7,872 40	664.48	39 92
		GLOBAL BOOK/ENTRY				**7,872 40**	**664 48**	624.56
	1,000	DD 2/26/03	10/15/08		1,067 11	825 37	241 74	42 29
		DUE 03/01/2013 RATE 5.300				**825.37**	**241 74**	199 45
125000210	9,000	ORACLE CORP	04/03/08	07/29/10	10,446.93	9,141 66	1,305 27	0 00
		DTD 04/09/2008				**9,114.66**	**1,332 27**	1,332 27
		DUE 04/15/2018 RATE 5 750						
		YTM 3 362						
125000230	4,000	TELEFONICA EMUSIONES	10/09/07	11/18/10	4,336.56	4,046.68	289 88	0.00
		DTD 07/02/2007				**4,020.76**	**315 80**	315 80
		2013GLOBAL						
		DUE 02/04/2013 RATE 5.855						

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000240	8,000	TIME WARNER CABLE INC	06/17/08	11/18/10	$ 8,945 52	$ 8,105.68	$ 839 84	$ 0 00
		BDS BOOK/ENTRY				**$ 8,058 08**	**$ 887 44**	$ 887 44
	1,000	DTD 06/19/08	10/30/08		1,118 19	912.32	205 87	34 46
		DUE 07/01/2013 RATE 6 200				**912 32**	**205 87**	171 41
125000250	3,000	U S TREASURY BONDS	10/27/06	09/27/10	4,054 92	3,465 11	589 81	0 00
		DTD 8/16/1993				**3,387 72**	**667 20**	667 20
		DUE 08/15/2023 RATE 6.250						
		YIELD 2 949MTY						
125000260	2,000	U S TREASURY BONDS	10/27/06	10/04/10	2,715 00	2,310 08	404 92	0 00
		DTD 8/16/1993				**2,258 20**	**456 80**	456 80
	1,000	DUE 08/15/2023 RATE 6.250	11/27/06		1,357.50	1,168 95	188.55	0.00
		YIELD 2 900MTY				**1,140.87**	**216 63**	216.63
125000270	1,000	U S TREASURY BONDS	11/27/06	10/27/10	1,328 48	1,168 94	159 54	0 00
		DTD 8/16/1993				**1,140 36**	**188 12**	188 12
	4,000	DUE 08/15/2023 RATE 6.250	02/08/07		5,313 90	4,585 00	728 90	0.00
		YIELD 3 117MTY				**4,490 76**	**823 14**	823.14
125000280	1,000	U S TREASURY BONDS	02/08/07	12/15/10	1,240.51	1,146.25	94 26	0.00
		DTD 8/16/1993				**1,121 78**	**118 73**	118 73
	6,000	DUE 08/15/2023 RATE 6.250	02/22/07		7,443.04	6,880.78	562 26	0.00
		YIELD 3.834MTY				**6,734.46**	**708.58**	708 58
125000290	4,000	US TSY INFLATION INDEX BDS CPI	04/13/06	12/14/10	7,067 18	6,031 52	1,035 66	0 00
		DTD 04/15/1999				**6,428.77**	**638 41**	638 41
	1,000	3 8750% AO-15 DUE 04/15/2029	08/06/07		1,766 79	1,561 01	205 78	0 00
		FACTOR EQUAL 1.32951				**1,602.03**	**164 76**	164.76
125000300	3,000	U S TREASURY BONDS	08/29/08	03/26/10	2,838.98	3,005.16	(166.18)	0 00
		DTD 02/15/2008				**3,004 95**	**(165 97)**	(165 97)
		DUE 02/15/2038 RATE 4.375						
		YIELD 4.723MTY						
125000310	6,000	US TSY INFLATION INDEX NTS CPI	04/12/06	05/13/10	7,560.15	6,282.05	1,278 10	89.42
		U NON-SEASONALLY ADJ				**6,282.05**	**1,278 10**	1,188 68
	1,000	DTD 01/15/2004	07/17/07		1,260 03	1,074.07	185.96	20 84
		DUE 01/15/2014 RATE 2 000				**1,074 07**	**185 96**	165 12
	7,000		05/06/08		8,820.18	8,477 30	342 88	0.00
						8,520.32	**299 86**	299 86
	1,000		12/03/08		1,260 03	1,100.66	159.37	21 58
						1,100.66	**159 37**	137 79
	8,000		03/25/09		10,080 19	9,415 90	664 29	0 00
						9,622.09	**458.10**	458.10

2010 YEAR END SUMMARY

ELIZABETHTOWN HEALTHCARE
Account Number 379-27770-17 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000320	4,000	U S TREASURY NOTES SER N-2010	04/23/08	06/08/10	$ 4,039.22	$ 4,155 47	($ 116 25)	$ 0.00
		DTD 09/15/2005				**$ 4,017.56**	**$ 21.66**	$ 21 66
	7,000	DUE 09/15/2010 RATE 3.875	01/09/09		7,068.63	7,408.81	(340 18)	0 00
		YIELD 190MTY				**7,065 24**	**3.39**	3 39
125000330	10,000	U S TREASURY NOTES SER N-2010	01/09/09	07/22/10	10,053.91	10,584.02	(530 11)	0 00
		DTD 09/15/2005				**10,051.30**	**2.61**	2 61
		DUE 09/15/2010 RATE 3.875						
		YIELD 198MTY						
125000340	2,000	U S TREASURY NOTES SER N-2010	01/09/09	09/15/10	2,000.00	2,116 80	(116 80)	0 00
		DTD 09/15/2005				**2,000 00**	**0 00**	0 00
	29,000	DUE 09/15/2010 RATE 3 875	04/14/09		29,000 00	30,336.82	(1,336 82)	0 00
						29,000 00	**0 00**	0 00
125000380	8,000	UNITED TECHNOLOGIES	01/09/09	07/29/10	9,343.04	8,583 52	759 52	0 00
		BDS BK/ENTRY				**8,570 48**	**772 56**	772 56
	1,000	DTD 05/16/08	03/30/09		1,167 88	1,018 70	149.18	0 00
		DUE 07/15/2038 RATE 6.125				**1,018 43**	**149 45**	149.45
Total						$ 338,377.03	$ 19,299 69	$ 440.67
					$ 357,676 72	**$ 335,805 69**	**$ 21,871 03**	$ 21,430.36

Details of Accrued Income 2010

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120000100	AT&T INC BDS BOOK/ENTRY DTD 02/03/09 DUE 02/15/2019 RATE 5.800	01/19/10	$ 227 65	
120000200	AT&T INC BDS BOOK/ENTRY DTD 02/03/09 DUE 02/15/2019 RATE 5.800	07/29/10		487.20

ELIZABETHTOWN HEALTHCARE
Account Number 379-28395-10 126

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	10	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	07/06/09	05/27/10	$ 627.90	$ 692 00	($ 64 10)	
125000030	13	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/09	05/12/10	637.81	596.05		41 76
125000040	.5	AEROPOSTALE INC CASH IN LIEU OF .50000 RECORD 02/24/10 PAY 03/04/10	07/21/09	03/04/10	13.53	12 52		1.01
125000060	19	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/23/10	08/04/10	527 91	484 38		43 53
125000070	12	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	01/22/10	1,241 88	807.36		434 52
125000080	6 6	APOLLO GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/09 09/01/09	03/26/10	367 74 367.74	400.62 380 85	(32 88) (13 11)	
125000090	3	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/12/09	01/22/10	614 99	281 08		333 91
125000150	59 12	H & R BLOCK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09 08/25/09	03/17/10	994 56 202.28	1,008.90 213 10	(14.34) (10.82)	

ELIZABETHTOWN HEALTHCARE
Account Number 379-28395-10 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	79	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	05/12/10	$ 4,114.98	$ 2,753.40		$ 1,361 58
125000210	11	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10	10/18/10	834.99	673.77		161 22
125000230	.1818	DOLLAR TREE INC CASH IN LIEU OF .50000 RECORD 06/10/10 PAY 06/24/10	07/06/09	06/24/10	7 59	4.98		2.61
125000240	42	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/09	02/16/10	3,896.63	3,494.11		402 52
125000250	16	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/09	03/26/10	437.55	352.46		85 09
125000260	136	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/09	06/17/10	2,996.31	2,995 95		36
125000270	74	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction	02/17/10	12/09/10	4,193.34	3,477.60		715 74
125000290	7 29	FRANKLIN RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/09 07/29/09	06/24/10	628.92 2.605.55	562 61 2,326 53		66 31 279 02
125000310	93	HEWITT ASSOCIATES INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	08/28/09	03/22/10	3,741.44	3,338.95		402 49

2010 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	75	ILLINOIS TOOL WORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/29/09	04/15/10	$ 3,687.30	$ 3,645 54		$ 41 76
125000340	246	JABIL CIRCUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/12/10	10/11/10	3,596 62	3,406 93		189 69
125000350	61 62	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/27/10 06/01/10	11/11/10	2,262 16 2,299 24	1,770 37 1,758.40		491 79 540 84
125000370	53	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/09	02/16/10	3,128 74	3,313.58	(184 84)	
125000380	28 8	ELI LILLY & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09 09/01/09	02/16/10	953 45 272 41	934 64 263.40		18.81 9 01
125000400	162	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/10	12/08/10	4,143.77	3,746.69		397 08
125000420	85 16	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/12/09 07/06/09	05/27/10	2,412.85 454.18	2,681 04 473 92	(268.19) (19 74)	
125000430	1	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	05/28/10	27.77	29 62	(1 85)	
125000450	14	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10	10/28/10	739.74	581.24		158 50

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	105	NORDSTROM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/30/09	09/10/10	$ 3,494.93	$ 3,465.97		$ 28 96
125000470	95	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/19/09	01/22/10	2,867.99	3,245.71	(377.72)	
125000480	12 5	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09 07/06/09	05/27/10	2,330.36 970.98	1,378 09 539.60		952 27 431 38
125000490	56	PROCTER & GAMBLE CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/09	06/17/10	3,437.48	3,406 55		30.93
125000500	58 9	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/23/09 07/06/09	02/01/10	2,307 06 357.99	2,559 30 405 27	(252.24) (47.28)	
125000510	8	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/09	06/17/10	462 44	341.87		120.57
125000520	14	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/25/10	05/04/10	580.86	493 48		87 38
125000530	16	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/10	05/27/10	737 88	563.97		173.91
125000540	149 26	TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09 07/06/09	03/17/10	2,812.22 490.72	2,670 05 446 94		142 17 43.78

ELIZABETHTOWN HEALTHCARE

Account Number 379-28395-10 126

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	83	TIFFANY & CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/14/09	09/10/10	$ 3,521.76	$ 3,506.04		$ 15 72
125000570	15	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/09	02/01/10	496 89	441.42		55 47
125000580	5	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	04/15/10	490.26	391.13		99 13
125000590	6	WELLPOINT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/28/09	02/01/10	384.47	282 35		102.12
125000600	48 6	WELLPOINT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/28/09 07/06/09	05/04/10	2,524 98 315.62	2,258 78 299.58		266 20 16 04
125000610	15	WESTERN DIGITAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/13/09	03/26/10	592 70	319 96		272 74
125000620	138	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/09	04/15/10	2,434 82	2,726 09	(291 27)	
125000630	43	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/09	04/16/10	744 65	849 44	(104 79)	
Total					**$ 85,388 93**	**$ 78,054 18**	**($ 1,683 17)**	**$ 9,017 92**

ELIZABETHTOWN HEALTHCARE
***Account Number** 379-28395-10 126*

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	86	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07	03/24/10	$ 3,600.67	$ 3,562.68		$ 37 99
125000020	19 10	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	09/22/08 11/06/08	05/27/10	1,193.00 627 89	2,381 63 776 50	(1,188 63) (148 61)	
125000030	53	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/28/08	05/12/10	2,600.28	2,749.57	(149 29)	
125000050	127	AEROPOSTALE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/09	09/27/10	2,898 27	3,180.72	(282 45)	
125000070	23 10	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 11/06/08	01/22/10	2,380 29 1,034.91	3,385.98 774.00	(1,005 69)	 260 91
125000080	16 23	APOLLO GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	07/11/08 07/14/08	03/26/10	980 65 1,409.68	872.81 1,230.24		107 84 179 44
125000100	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/09	03/16/10	448.35	187 39		260 96
125000110	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/09	05/12/10	522.89	187.39		335 50

ELIZABETHTOWN HEALTHCARE
Account Number 379-28395-10 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/09	10/18/10	$ 633.00	$ 187 39		$ 445.61
125000130	3	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/29/08	09/27/10	673.00	358.06		314 94
125000140	3	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/29/08	11/15/10	759.12	358.07		401 05
125000150	118	H & R BLOCK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08	03/17/10	1,989.12	2,409.68	(420 56)	
125000160	28	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/08	05/04/10	1,167 90	999.03		168.87
125000170	8	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/08	06/17/10	344 17	285 44		58 73
125000190	14	COLGATE PALMOLIVE CO	06/07/06	07/12/10	1,156 67	850.20		306 47
	15	MorganStanley SmithBarney LLC	11/14/06		1,239 29	966.75		272.54
	8	acted as your agent	11/15/06		660.95	514 32		146.63
	4	in this transaction	07/06/09		330 47	297.08		33.39
125000200	178	CORNING INC	05/22/09	11/15/10	3,258.55	2,533 53		725 02
	23	MorganStanley SmithBarney LLC	07/06/09		421 05	345.46		75 59
		acted as your agent in this transaction.						
125000220	18	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/05/09	05/27/10	1,122.54	730 22		392 32

ELIZABETHTOWN HEALTHCARE
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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	.3182	DOLLAR TREE INC	03/05/09	06/24/10	$ 13.28	$ 8.61		$ 4.67
		CASH IN LIEU OF .50000						
		RECORD 06/10/10 PAY 06/24/10						
125000280	11	FLOWSERVE CORP	08/18/08	08/24/10	996.26	1,403.48	(407.22)	
	25	MorganStanley SmithBarney LLC	11/06/08		2,264.24	1,301.75		962.49
		acted as your agent						
		in this transaction.						
125000300	19	GOLDMAN SACHS GROUP INC	07/20/09	10/18/10	2,907.23	3,020.97	(113 74)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000320	20	ITT EDUCATIONAL SERVICES INC	01/09/09	08/04/10	1,584.09	2,032.82	(448 73)	
	13	MorganStanley SmithBarney LLC	07/06/09		1,029.66	1,194.70	(165 04)	
		acted as your agent						
		in this transaction						
125000360	12	JOY GLOBAL INC	08/07/09	10/18/10	866.01	509.60		356 41
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000380	34	ELI LILLY & CO	01/31/06	02/16/10	1,157 76	1,919 48	(761.72)	
	20	MorganStanley SmithBarney LLC	11/14/06		681.04	1,073.40	(392 36)	
	9	acted as your agent	11/15/06		306 47	490.41	(183.94)	
		in this transaction.						
125000390	12	LOCKHEED MARTIN CORP	11/03/06	10/28/10	852 56	1,042 57	(190.01)	
	11	MorganStanley SmithBarney LLC	11/14/06		781 51	959.31	(177 80)	
	5	acted as your agent	11/15/06		355.23	444 65	(89 42)	
	10	in this transaction.	07/06/09		710.47	802.20	(91 73)	
	6		08/31/09		426 28	449 63	(23.35)	
125000410	13	MCDONALDS CORP	10/12/06	01/08/10	804.99	547 04		257 95
	25	MorganStanley SmithBarney LLC	11/14/06		1,548 07	1,028.00		520 07
	12	acted as your agent	11/15/06		743.07	494.64		248.43
		in this transaction						
125000440	57	MCKESSON CORPORATION	09/28/09	12/16/10	3,892.71	3,380 25		512 46
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

ELIZABETHTOWN HEALTHCARE
Account Number 379-28395-10 126

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	46	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/09	11/19/10	$ 3,910.03	$ 3,395.71		$ 514 32
Total					$ 57,283 67	$ 55,623 36	($ 6,240 29)	$ 7,900 60

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		$ 652.74
220000300	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		604.32
220000200	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		$ 675 73
220000400	10/15/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10		661 92
Total				$ 2,594.71

2010 YEAR END SUMMARY

ELIZABETHTOWN HEALTH FOUNDATION
ATTACHMENT TO 990-PF
SUMMARY OF MARKETABLE SECURITIES
2010

	2010 Cost	2010 Fair Value
Bonds - A/C#27770 (attached).		
Statement 11		
US Government & Agency Obligations	$ 596,623	$ 617,620
Municipal Bond	$ 15,007	$ 15,350
Statement 12 - Corporate stocks		
A/C#27765 (attached)	$ 268,884	$ 309,256
A/C#27766 (attached)	346,750	417,161
A/C#27767 (attached)	256,153	280,469
A/C#27768 (attached)	250,323	264,995
A/C#28395 (attached)	177,901	224,895
TOTAL	$ 1,300,011	$ 1,496,776
Statement 13 - Corporate Bonds	$ 362,726	$ 376,900
International Bonds	20,152	20,847
	$ 382,878	$ 397,747
Statement 14 - Certificate of Deposit	100,000	99,880
Statement 14 - Alternative investments		
Multi-Strategy Hedge Fund	$ 75,000	$ 84,676
Statement 14 - Limited Partnerships		
Citigroup Tactical Diversified Futures Fund L.P.	$ 23,946	$ 23,653
Citigroup Orion Futures Fund L.P.	90,366	89,238
TOTAL	$ 114,312	$ 112,891
Statement 14 - Mutual Funds and ETF's		
SPDR Gold Tr. Gold Shs.	$ 8,187	$ 14,566
Blackrock Global Allocation Fund	160,899	182,172
Proshares Ultrashort	101,840	74,080
TOTAL	$ 270,926	$ 270,818

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
90	COVIDIEN PLC DUBLIN-USD	COV	10/10/07	$ 3,734.89	$ 41.498	$ 45.66	$ 4,109 40	$ 374.51 LT		
30			07/06/09	1,071 48	35.716	45 66	1,369.80	298.32 LT		
10			11/04/10	401 14	40.114	45.66	456 60	55.46 ST		
130				**5,207 51**	**40.058**		**5,935 80**	**728.29**	**1 752**	**104 00**
29	ENDURANCE SPECIALTY HOLDINGS L-USD	ENH	11/06/03	899 00	31 00	46 07	1,336.03	437 03* LT		
19			03/02/04	651.82	34.31	46 07	875.33	223.51* LT		
12			11/15/04	400.42	33.37	46.07	552.84	152.42* LT		
15			03/13/06	463.50	30.90	46.07	691.05	227 55 LT		
15			11/15/06	549.59	36.639	46.07	691.05	141 46 LT		
20			05/07/09	513.81	25.69	46 07	921.40	407 59 LT		
25			08/19/09	853.72	34.148	46.07	1,151.75	298 03 LT		
30			11/04/10	1,301 57	43.385	46.07	1,382.10	80.53 ST		
165				**5,633 43**	**34.142**		**7,601.55**	**1,968.12**	**2.17**	**165 00**
105	SEADRILL LTD ORD	SDRL	11/05/10	**3,483 27**	33 174	33.92	**3,561.60**	**78.33** ST	**7 665**	**273 00**
150	WEATHERFORD INTERNATIONAL LTD.-CHF	WFT	04/30/10	2,747.94	18.319	22 80	3,420.00	672 06 ST		
105			10/27/10	1,779.75	16.95	22.80	2,394 00	614.25 ST		
40			11/04/10	735.40	18 385	22.80	912.00	176.60 ST		
75			11/05/10	1,442.34	19 231	22.80	1,710 00	267.66 ST		
370				**6,705.43**	**18.123**		**8,436.00**	**1,730.57**		
22	MILLICOM INTL CELLULAR SA NEW	MICC	08/22/05	436.04	19.82	95 60	2,103.20	1,667.16 LT		
10			10/26/06	489.59	48 959	95 60	956.00	466.41 LT		
10			11/15/06	549.74	54.974	95.60	956.00	406 26 LT		
5			07/06/09	284.50	56 90	95.60	478 00	193.50 LT		
5			11/04/10	485.83	97.165	95 60	478 00	(7 83) ST		
52				**2,245.70**	**43.187**		**4,971.20**	**2,725 50**	**2 761**	**137 28**
240	ACTIVISION BLIZZARD INC	ATVI	07/16/10	2,684 86	11 186	12.44	2,985.60	300 74 ST		
130			08/12/10	1,423.37	10.949	12 44	1,617.20	193 83 ST		
160			09/27/10	1,735.95	10.849	12.44	1,990 40	254 45 ST		
65			11/04/10	757.90	11.66	12.44	808.60	50.70 ST		
595				**6,602.08**	**11 096**		**7,401 80**	**799.72**	**1.205**	**89 25**
140	ALLSTATE CORP	ALL	03/30/09	2,666.38	19.045	31.88	4,463.20	1,796.82 LT		
15			05/08/09	374.65	24.976	31.88	478.20	103.55 LT		
30			06/02/09	794.30	26.476	31.88	956 40	162.10 LT		
55			06/15/09	1,358.93	24.707	31.88	1,753.40	394.47 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	ALLSTATE CORP	ALL	07/06/09	$ 733.44	$ 24 448	$ 31.88	$ 956 40	$ 222.96 LT		
10			11/04/10	308.58	30.857	31.88	318.80	10.22 ST		
280				**6,236 28**	**22.272**		**8,926.40**	**2,690.12**	**2.509**	**224.00**
10	AMEREN CORP	AEE	10/20/06	539.52	53.951	28 19	281.90	(257.62) LT		
25			11/15/06	1,341.02	53 64	28 19	704.75	(636 27) LT		
20			07/06/09	485.92	24.296	28.19	563 80	77.88 LT		
5			11/04/10	147.68	29.535	28.19	140.95	(6.73) ST		
60				**2,514 14**	**41 902**		**1,691 40**	**(822.74)**	**5 462**	**92 40**
29	ANALOG DEVICES INC	ADI	06/03/09	697 10	24.037	37.67	1,092 43	395.33 LT		
50			06/04/09	1,204 00	24 079	37 67	1,883 50	679 50 LT		
55			07/06/09	1,335.81	24 287	37.67	2,071.85	736.04 LT		
35			12/09/09	1,056.50	30.185	37.67	1,318.45	261.95 LT		
30			11/04/10	1,057 50	35.25	37 67	1,130.10	72 60 ST		
199				**5,350.91**	**26.889**		**7,496 33**	**2,145.42**	**2 336**	**175.12**
138	ANNALY CAPITAL MANAGEMENT INC	NLY	04/09/07	2,138.97	15.499	17.92	2,472 96	333 99 LT		
105			05/23/07	1,637.62	15.596	17.92	1,881.60	243 98 LT		
30			02/10/09	455 05	15.168	17.92	537.60	82.55 LT		
55			07/06/09	829 84	15.088	17.92	985 60	155 76 LT		
50			08/19/09	850.28	17 005	17.92	896.00	45.72 LT		
70			09/29/09	1,270 68	18 152	17 92	1,254.40	(16.28) LT		
30			02/04/10	532.25	17.741	17.92	537.60	5.35 ST		
100			11/04/10	1,769.11	17.691	17 92	1,792.00	22.89 ST		
578				**9,483.80**	**16 408**		**10,357 76**	**873 96**	**14 285**	**1,479 68**
47	AON CORP	AON	11/15/06	1,658.83	35 294	46 01	2,162.47	503 64 LT		
10			07/06/09	367.60	36.76	46 01	460.10	92.50 LT		
30			11/04/10	1,210.92	40.364	46 01	1,380 30	169.38 ST		
87				**3,237.35**	**37.211**		**4,002 87**	**765 52**	**1 304**	**52.20**
5	THE BABCOCK & WILCOX COMPANY	BWC	02/05/08	219.82	43.964	25.59	127.95	(91.87) LT		
10			02/28/08	490.30	49.03	25.59	255.90	(234 40) LT		
45			10/16/08	702 40	15 608	25 59	1,151.55	449 15 LT		
50			05/06/10	1,147.15	22 943	25 59	1,279 50	132.35 ST		
80			09/21/10	1,760 23	22 002	25 59	2,047.20	286.97 ST		
35			11/04/10	816.05	23.315	25 59	895 65	79 60 ST		
225				**5,135 95**	**22.826**		**5,757.75**	**621.80**		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
14	BRANDYWINE REALTY TR SBI-NEW	BDN	05/23/08	$ 259.59	$ 18 603	$ 11.65	$ 163.10	($ 96.49) LT		
130			12/09/08	767.04	5.90	11.65	1,514.50	747.46 LT		
145			11/04/10	1,740.65	12.004	11.65	1,689.25	(51 40) ST		
289				**2,767.28**	**9.575**		**3,366 85**	**599 57**	**5 15**	**173 40**
110	BROADRIDGE FINANCIAL SOLUTIONS INC	BR	11/12/07	2,314.30	21.039	21.93	2,412.30	98.00 LT		
45			12/07/07	1,057 24	23.494	21.93	986.85	(70.39) LT		
50			07/06/09	801 91	16.038	21.93	1,096.50	294 59 LT		
40			09/24/09	819.92	20.497	21.93	877.20	57.28 LT		
65			11/04/10	1,454.95	22.383	21.93	1,425.45	(29 50) ST		
310				**6,448.32**	**20.801**		**6,798.30**	**349 98**	**2.735**	**186 00**
38	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A	CVC	06/02/05	499.12	13.134	33.84	1,285 92	786.80* LT		
45			03/22/06	614.49	13.655	33.84	1,522 80	908.31 LT		
54			04/28/06	918.27	17.005	33.84	1,827.36	909.09 LT		
15			10/16/08	204.31	13 62	33.84	507.60	303.29 LT		
80			07/06/09	1,246 59	15.582	33.84	2,707.20	1,460 61 LT		
15			11/04/10	423.00	28 20	33.84	507.60	84.60 ST		
247				**3,905 78**	**15.813**		**8,358.48**	**4,452 70**	**1.477**	**123.50**
565	CHIMERA INVESTMENT CORP	CIM	05/28/09	1,873 20	3.315	4.11	2,322.15	448 95 LT		
325			06/08/09	1,086.22	3.342	4.11	1,335.75	249.53 LT		
135			07/06/09	433.35	3 21	4.11	554.85	121.50 LT		
385			04/08/10	1,512.97	3 929	4.11	1,582.35	69.38 ST		
355			11/04/10	1,395.26	3.93	4 11	1,459 05	63.79 ST		
1,765				**6,301.00**	**3 57**		**7,254.15**	**953.15**	**16 545**	**1,200 20**
45	CHUBB CORP	CB	06/10/09	1,855.14	41 225	59.64	2,683.80	828 66 LT		
40			07/06/09	1,566.44	39.161	59.64	2,385 60	819.16 LT		
10			08/04/09	482.50	48.249	59.64	596 40	113 90 LT		
20			11/04/10	1,191.93	59.596	59.64	1,192.80	87 ST		
115				**5,096.01**	**44 313**		**6,858.60**	**1,762 59**	**2.481**	**170 20**
60	CLOROX COMPANY DE	CLX	11/09/09	3,647.95	60 799	63.28	3,796.80	148.85 LT		
20			11/18/09	1,202.90	60.145	63.28	1,265.60	62.70 LT		
30			11/04/10	1,890 26	63 008	63.28	1,898 40	8.14 ST		
110				**6,741.11**	**61.283**		**6,960.80**	**219.69**	**3.476**	**242 00**
50	CONSOLIDATED EDISON INC	ED	05/22/08	2,081.02	41.62	49 57	2,478.50	397.48 LT		
35			06/26/08	1,379.79	39 422	49.57	1,734.95	355.16 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
15	CONSOLIDATED EDISON INC	ED	11/04/10	$ 763.42	$ 50.894	$ 49.57	$ 743 55	($ 19 87) ST		
100				**4,224 23**	**42.242**		**4,957.00**	**732 77**	**4 801**	**238.00**
48	DREAMWORKS ANIMATION INC CL A	DWA	02/23/06	1,290 64	26.888	29 47	1,414.56	123 92 LT		
30			11/15/06	832 57	27.752	29 47	884.10	51.53 LT		
65			11/04/10	2,364.05	36.37	29 47	1,915 55	(448.50) ST		
143				**4,487.26**	**31.379**		**4,214.21**	**(273 05)**		
30	ENTERGY CORPORATION-NEW	ETR	09/15/08	2,840.97	97 698	70.83	2,124.90	(716.07) LT *R*		
30			07/06/09	2,207.82	75.094	70.83	2,124.90	(82.92) LT *R*		
30			11/04/10	2,257.88	75.262	70.83	2,124 90	(132.98) ST		
90				**7,306.67**	**81.185**		**6,374.70**	**(931.97)**	**4 687**	**298 80**
20	GENUINE PARTS CO	GPC	04/19/04	729.30	36.47	51.34	1,026 80	297 50* LT		
35			11/15/06	1,621.28	46.322	51.34	1,796.90	175.62 LT		
10			07/06/09	329.20	32 92	51 34	513.40	184.20 LT		
25			10/15/10	1,198.20	47 927	51 34	1,283 50	85 30 ST		
15			11/04/10	725.57	48 371	51.34	770.10	44.53 ST		
105				**4,603.55**	**43.843**		**5,390.70**	**787.15**	**3.194**	**172.20**
50	GENZYME CORP	GENZ	04/30/07	3,264.03	65 28	71 20	3,560.00	295.97 LT		
25			06/05/07	1,642.52	65.70	71.20	1,780.00	137.48 LT		
5			07/06/09	270.38	54.076	71.20	356.00	85 62 LT		
35			03/23/10	2,066.13	59.032	71.20	2,492 00	425.87 ST		
5			11/04/10	359.29	71.857	71.20	356 00	(3 29) ST		
120				**7,602.35**	**63.353**		**8,544 00**	**941 65**		
96	GREAT PLAINS ENERGY INC	GXP	09/18/06	2,966.66	30.902	19.39	1,861.44	(1,105 22) LT		
20			11/15/06	653.24	32.662	19.39	387.80	(265.44) LT		
10			06/19/07	296.04	29.604	19.39	193.90	(102 14) LT		
15			07/06/09	228.41	15.227	19.39	290.85	62.44 LT		
60			09/03/09	1,051.84	17.53	19.39	1,163.40	111.56 LT		
70			11/04/10	1,353.80	19 34	19.39	1,357 30	3 50 ST		
271				**6,549 99**	**24.17**		**5,254 69**	**(1,295 30)**	**4 28**	**224 93**
38	HCP INC (NEW)	HCP	03/25/03	637.80	16.84	36.79	1,398.02	760.22* LT		
21			02/28/05	524.19	25 02	36 79	772.59	248 40* LT		
40			08/22/05	1,034 04	25.91	36.79	1,471.60	437.56 LT		
5			06/08/06	130.48	26.123	36.79	183.95	53 47 LT		
15			11/15/06	484.52	32.301	36.79	551.85	67.33 LT		

Reserved
Client Statement
December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE **Account number 379-27765-14 126**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	HCP INC (NEW)	HCP	06/19/07	$ 722 14	$ 28.885	$ 36.79	$ 919.75	$ 197.61 LT		
144				**3,533 17**	**24 536**		**5,297.76**	**1,764.59**	**5 055**	**267 84**
28	HASBRO INC	HAS	10/17/06	650 96	23 248	47.18	1,321 04	670.08 LT		
36			10/27/06	903 49	25.097	47.18	1,698.48	794.99 LT		
20			11/15/06	538 95	26.947	47.18	943.60	404 65 LT		
30			12/02/09	920.15	30.671	47.18	1,415.40	495.25 LT		
20			03/19/10	761.47	38.073	47.18	943 60	182.13 ST		
15			11/04/10	706.33	47 088	47 18	707.70	1.37 ST		
149				**4,481.35**	**30.076**		**7,029 82**	**2,548 47**	**2 119**	**149 00**
74	HEALTH CARE REIT INC	HCN	03/25/03	1,782.14	26.06	47 64	3,525 36	1,743.22* LT *R*		
45			11/15/06	1,712.45	39 034	47.64	2,143 80	431 35 LT *R*		
10			07/06/09	330.41	33.285	47.64	476.40	145.99 LT *R*		
10			11/04/10	502 25	50.225	47.64	476.40	(25.85) ST		
139				**4,327.25**	**31.131**		**6,621.96**	**2,294 71**	**5 793**	**383.64**
90	H J HEINZ CO	HNZ	11/17/09	3,810.11	42.334	49.46	4,451.40	641.29 LT		
25			12/02/09	1,085 82	43 432	49.46	1,236.50	150.68 LT		
25			11/04/10	1,240.21	49 608	49 46	1,236.50	(3.71) ST		
140				**6,136 14**	**43 83**		**6,924.40**	**788 26**	**3 639**	**252 00**
235	HUDSON CITY BANCORP INC	HCBK	09/27/10	2,850 48	12.129	12.74	2,993 90	143.42 ST		
145			11/03/10	1,668.41	11 506	12.74	1,847.30	178.89 ST		
65			11/04/10	759 85	11.69	12.74	828 10	68.25 ST		
445				**5,278 74**	**11 862**		**5,669 30**	**390.56**	**4.709**	**267.00**
81	IVANHOE MINES LIMITED-CAD	IVN	04/24/07	1,009 50	12.462	22.92	1,856.52	847.02 LT		
50			07/06/09	352.40	7 048	22.92	1,146 00	793.60 LT		
131				**1,361.90**	**10.396**		**3,002.52**	**1,640.62**		
310	MFA FINANCIAL INC	MFA	08/27/09	2,402.50	7.75	8.16	2,529 60	127.10 LT		
165			09/24/09	1,304.64	7 906	8.16	1,346.40	41.76 LT		
190			11/20/09	1,434.10	7 547	8.16	1,550.40	116.30 LT		
205			11/04/10	1,635.35	7.977	8.16	1,672.80	37 45 ST		
870				**6,776.59**	**7.789**		**7,099 20**	**322 61**	**11.519**	**817 80**
100	MATTEL INC DE	MAT	09/13/07	2,259.66	22.596	25 43	2,543.00	283.34 LT		
40			07/06/09	613.10	15.327	25.43	1,017.20	404.10 LT		
35			03/11/10	798 08	22 802	25 43	890.05	91.97 ST		
60			04/21/10	1,412.29	23.538	25.43	1,525.80	113.51 ST		

ELIZABETHTOWN HEALTHCARE *Account number 379-27765-14 126*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
55	MATTEL INC DE	MAT	11/04/10	$ 1,322.15	$ 24.039	$ 25.43	$ 1,398.65	$ 76.50 ST		
290				**6,405.28**	**22.087**		**7,374.70**	**969.42**	**3 263**	**240.70**
85	MCGRAW HILL COS INC	MHP	05/19/10	2,464.46	28.993	36.41	3,094.85	630.39 ST		
50			06/07/10	1,369 37	27 387	36.41	1,820.50	451.13 ST		
45			07/06/10	1,239.51	27.544	36.41	1,638.45	398.94 ST		
180				**5,073 34**	**28 185**		**6,553 80**	**1,480 46**	**2 581**	**169 20**
40	MCKESSON CORPORATION	MCK	04/07/10	2,649.11	66.227	70.38	2,815.20	166.09 ST		
20			05/17/10	1,354.16	67.708	70.38	1,407.60	53.44 ST		
25			11/01/10	1,679.57	67.182	70.38	1,759 50	79 93 ST		
15			11/04/10	1,011 48	67.432	70.38	1,055.70	44 22 ST		
100				**6,694 32**	**66 943**		**7,038 00**	**343 68**	**1.023**	**72.00**
215	NEW YORK COMMUNITY BANCORP	NYB	12/03/09	2,554.95	11 883	18.85	4,052.75	1,497 80 LT		
85			12/08/09	1,084.82	12.762	18 85	1,602 25	517.43 LT		
70			12/22/09	997.28	14.246	18.85	1,319 50	322.22 LT		
35			11/04/10	599.38	17.125	18.85	659 75	60.37 ST		
405				**5,236.43**	**12.929**		**7,634 25**	**2,397 82**	**5.305**	**405 00**
137	NISOURCE INC	NI	01/12/04	2,931.01	21 39	17.62	2,413 94	(517.07)*LT		
25			11/15/06	599 78	23 991	17.62	440.50	(159 28) LT		
15			06/19/07	318 84	21.256	17.62	264.30	(54 54) LT		
20			11/16/07	355.75	17.787	17.62	352 40	(3 35) LT		
80			07/06/09	952.58	11.907	17.62	1,409 60	457.02 LT		
20			11/04/10	350.30	17.515	17.62	352 40	2.10 ST		
297				**5,508.26**	**18.546**		**5,233 14**	**(275 12)**	**5 221**	**273 24**
57	OLD REPUBLIC INTERNATIONAL CORP	ORI	05/16/03	965.64	16.944	13.63	776.91	(188 73)*LT		
26 25			02/20/04	496.94	18 928	13.63	357.79	(139 15)*LT		
8 75			11/10/04	166.95	19.08	13.63	119.26	(47 69)*LT		
70			11/15/06	1,590.00	22.714	13.63	954 10	(635 90) LT		
70			07/06/09	666.93	9.527	13.63	954.10	287.17 LT		
30			11/04/10	393.57	13.119	13.63	408 90	15 33 ST		
262				**4,280 03**	**16 336**		**3,571.06**	**(708 97)**	**5 062**	**180 78**
65	OMNICOM GROUP INC	OMC	04/26/10	2,804.68	43.148	45 80	2,977 00	172.32 ST		
30			05/17/10	1,234.61	41 153	45.80	1,374.00	139 39 ST		
15			11/04/10	694.95	46 33	45.80	687.00	(7.95) ST		
110				**4,734 24**	**43.039**		**5,038.00**	**303 76**	**1.746**	**88 00**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	PROGRESS ENERGY INC	PGN	08/19/04	$ 1,724.43	$ 43.11	$ 43 48	$ 1,739 20	$ 14 77* LT		
9			03/07/05	384.24	42.69	43.48	391.32	7 08* LT		
30			06/12/06	1,285.27	42 842	43.48	1,304.40	19.13 LT		
50			11/15/06	2,335.62	46 712	43.48	2,174.00	(161 62) LT		
15			07/06/09	567 86	37 857	43.48	652.20	84.34 LT		
50			11/04/10	2,251.05	45.021	43.48	2,174.00	(77 05) ST		
194				**8,548.47**	**44.064**		**8,435.12**	**(113.35)**	**5 703**	**481.12**
45	RANGE RESOURCES CORP	RRC	05/21/08	3,382 61	75.169	44 98	2,024.10	(1,358 51) LT		
5			10/23/08	154 37	30.874	44.98	224.90	70.53 LT		
5			07/06/09	189 40	37.88	44.98	224.90	35.50 LT		
15			09/23/09	781.08	52.071	44.98	674.70	(106.38) LT		
10			12/16/09	488.41	48.841	44.98	449.80	(38.61) LT		
55			11/04/10	2,117.10	38.492	44 98	2,473.90	356.80 ST		
135				**7,112 97**	**52.689**		**6,072.30**	**(1,040.67)**	**.355**	**21.60**
45	ROCKWELL COLLINS INC	COL	07/14/08	2,123.09	47.179	58.26	2,621.70	498.61 LT		
10			07/06/09	398.90	39 89	58.26	582.60	183.70 LT		
55				**2,521 99**	**45.854**		**3,204.30**	**682.31**	**1 647**	**52 80**
50	ST JUDE MEDICAL INC	STJ	01/24/08	2,092.71	41.854	42.75	2,137.50	44.79 LT		
35			02/05/08	1,411.38	40 325	42.75	1,496.25	84.87 LT		
15			02/27/09	508 52	33 901	42.75	641 25	132.73 LT		
10			07/06/09	396.08	39.607	42.75	427.50	31.42 LT		
35			10/15/10	1,394.61	39 846	42.75	1,496.25	101 64 ST		
40			11/04/10	1,515 01	37.875	42.75	1,710.00	194.99 ST		
185				**7,318.31**	**39.558**		**7,908.75**	**590.44**		
50	SCANA CORP NEW	SCG	02/11/09	1,710.84	34 216	40 60	2,030 00	319.16 LT		
40			04/14/09	1,221 27	30.531	40.60	1,624.00	402.73 LT		
45			07/06/09	1,453.50	32.299	40.60	1,827 00	373.50 LT		
35			11/04/10	1,448.16	41.375	40.60	1,421.00	(27 16) ST		
170				**5,833.77**	**34.316**		**6,902.00**	**1,068.23**	**4 679**	**323 00**
33	SEMPRA ENERGY	SRE	03/25/03	815.10	24.70	52.48	1,731.84	916.74* LT		
15			01/27/04	475 53	31.70	52 48	787.20	311.67* LT		
14			12/15/04	504.10	36.01	52.48	734.72	230.62* LT		
5			07/06/09	243.90	48.78	52 48	262.40	18.50 LT		
45			05/04/10	2,224.09	49.424	52.48	2,361.60	137.51 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	SEMPRA ENERGY	SRE	11/04/10	$ 810.15	$ 54.01	$ 52.48	$ 787.20	($ 22.95) ST		
127				**5,072 87**	**39.944**		**6,664.96**	**1,592.09**	**2 972**	**198.12**
35	TELEPHONE & DATA SYS INC	TDSS	03/25/03	676.04	19.32	31.52	1,103.20	427.16* LT		
50	SPECIAL SHARES		11/15/06	2,462 55	49.25	31.52	1,576.00	(886 55) LT		
85			07/06/09	2,177.70	25.62	31.52	2,679 20	501.50 LT		
170				**5,316 29**	**31 272**		**5,358 40**	**42.11**	**1 427**	**76 50**
32 9032	TIME WARNER CABLE INC	TWC	02/16/07	4,105.23	126.397	66 03	2,172 60	(1,932.63) LT		
8 2258			06/19/07	963.85	118.705	66.03	543.15	(420.70) LT		
9.871			05/21/08	921 30	94.553	66.03	651.78	(269 52) LT		
55			07/06/09	1,714.24	31.168	66 03	3,631 65	1,917.41 LT		
5			11/04/10	312 97	62.593	66.03	330.15	17.18 ST		
111				**8,017.59**	**72.231**		**7,329.33**	**(688.26)**	**2.423**	**177 60**
37	ULTRA PETROLEUM CORP-CAD	UPL	02/23/06	2,034.50	54 986	47.77	1,767.49	(267.01) LT		
5			11/15/06	257 20	51.439	47 77	238 85	(18 35) LT		
20			06/19/07	1,138 21	56 91	47.77	955 40	(182 81) LT		
25			03/18/10	1,158.50	46.339	47.77	1,194.25	35 75 ST		
30			11/04/10	1,316.40	43.88	47.77	1,433.10	116 70 ST		
117				**5,904.81**	**50 468**		**5,589.09**	**(315.72)**		
165	XCEL ENERGY INC	XEL	09/17/07	3,470 96	21 036	23 55	3,885.75	414 79 LT		
15			07/06/09	275 67	18.378	23.55	353.25	77.58 LT		
35			11/04/10	842.61	24.074	23 55	824.25	(18.36) ST		
215				**4,589 24**	**21.345**		**5,063 25**	**474 01**	**4 288**	**217.15**
137.7778	XEROX CORP	XRX	11/15/06	1,164 26	8.475	11 52	1,587.20	422.94 LT		
73.8095			11/29/07	623.71	8.475	11.52	850.29	226.58 LT		
98 4127			07/06/09	831.61	8.475	11.52	1,133.71	302 10 LT		
110			03/04/10	1,047.92	9 526	11 52	1,267 20	219.28 ST		
140			03/18/10	1,370.15	9.786	11 52	1,612 80	242 65 ST		
25			11/04/10	297.98	11.919	11.52	288.00	(9 98) ST		
145			12/13/10	1,740.00	12.00	11.52	1,670 40	(69 60) ST		
730				**7,075.63**	**9 693**		**8,409 60**	**1,333 97**	**1 475**	**124 10**
25	ZIMMER HOLDINGS INC	ZMH	03/17/08	1,914.86	76 594	53.68	1,342.00	(572.86) LT		
30			07/06/09	1,207.14	40.238	53.68	1,610 40	403.26 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	ZIMMER HOLDINGS INC	ZMH	11/04/10	$ 753.70	$ 50 246	$ 53.68	$ 805 20	$ 51.50 ST		
70				3,875 70	55 367		3,757.60	(118.10)		
Total common stocks and options				**$ 268,884.08**			**$ 309,255.55**	**$ 7,928.38 ST**	**3.57**	
								$ 32,443.09 LT		**$ 11,059.35**

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	SPDR GOLD TR GOLD SHS	GLD	11/29/04	$ 673 98	$ 45.30	$ 138.72	$ 2,080.80	$ 1,406.82* LT *R*		
50	Equity portfolio		01/20/06	2,803 21	56.429	138.72	6,936 00	4,132.79 LT *R*		
5	**Rating** CG RESEARCH : AL		07/06/09	452 29	90 65	138 72	693 60	241 31 LT *R*		
15			10/14/09	1,562 06	104.239	138.72	2,080.80	518.74 LT *R*		
20			11/04/10	2,695 38	134.769	138 72	2,774.40	79 02 ST		
105				**8,186.92**	**77.971**		**14,565.60**	**6,378 68**		
Total closed end fund equity allocation							**$ 14,565 60**			
Total exchange traded funds and closed end funds				**$ 8,186.92**			**$ 14,565.60**	**$ 79.02 ST**		
								$ 6,299.66 LT		**$ 0 00**
Total portfolio value				**$ 309,969.20**			**$ 356,719.35**	**$ 8,007.40 ST**	**3.10**	
								$ 38,742.75 LT		**$ 11,079.08**

**Based on information supplied by client or other financial institution, not verified by us.*

R The basis for this tax lot has been adjusted due to a reclassification of income.

Reserved
Client Statement
December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE **Account number 379-27765-14 126**

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/13/10	Sold	ANNALY CAPITAL MANAGEMENT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	-107	$ 18.2073	$ 1,948.14
12/13/10	Bought	XEROX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	145	12.00	-1,740.00
Total securities bought and other subtractions					**$ -1,740 00**
Total securities sold and other additions					**$ 1,948.14**

Money fund activity

Opening money fund balance **$ 31,950.08**

Date	Activity	Description	Amount
12/02/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	74.70
12/07/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	44.08
12/13/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	42 30
12/16/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	149.10

All transactions are traded at $1.00 per share.

Date	Activity	Description	Amount
12/17/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	448.84
12/21/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	56.23
12/23/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	43.78
12/31/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	87 38
		MONEY FUND EARNINGS REINVESTED (SEE DETAILS UNDER EARNINGS DETAILS)	1.71
		Closing balance	**$ 32,898.20**

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge ***Taxable** and **non-taxable** designations refer to the federal income tax status of your securities, not of your account.*

Qualified dividends

Date	Description	Comment		Taxable	Non-taxable	Amount
12/01/10	ENTERGY CORPORATION-NEW	CASH DIV ON X/D 11/09/10	90.0000 SHS	$ 74.70		$ 74.70
12/06/10	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A	CASH DIV ON X/D 11/10/10	247 0000 SHS	30 88		30.88
12/06/10	ROCKWELL COLLINS INC	CASH DIV ON X/D 11/10/10	55.0000 SHS	13.20		13.20
12/10/10	MCGRAW HILL COS INC	CASH DIV ON X/D 11/23/10	180.0000 SHS	42 30		42 30

Reserved
Client Statement
December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE ***Account number 379-27766-13 126***

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
170	ACCENTURE PLC	ACN	01/16/07	$ 6,344.04	$ 37.317	$ 48.49	$ 8,243.30	$ 1,899.26 LT		
37			03/17/10	1,580 18	42.707	48.49	1,794.13	213 95 ST		
207				**7,924.22**	**38.281**		**10,037.43**	**2,113 21**	**1.856**	**186.30**
24	APPLE INC	AAPL	09/22/08	3,337 15	139.048	322.56	7,741.44	4,404.29 LT		
5			03/17/10	1,125.10	225.02	322 56	1,612 80	487 70 ST		
2			11/04/10	634.98	317.49	322.56	645.12	10.14 ST		
31				**5,097.23**	**164.427**		**9,999 36**	**4,902.13**		
85	BECTON DICKINSON & CO	BDX	09/07/06	5,824.59	68 524	84.52	7,184 20	1,359.61 LT		
25			03/17/10	1,982.39	79 295	84 52	2,113 00	130 61 ST		
19			11/04/10	1,478.39	77.81	84 52	1,605 88	127 49 ST		
129				**9,285 37**	**71.98**		**10,903.08**	**1,617 71**	**1 94**	**211 56**
233	BROADCOM CORP CL A	BRCM	10/04/10	**8,089 29**	34.718	43.55	**10,147.15**	**2,057 86** ST	**.734**	**74.56**
28	CME GROUP INC CLASS A	CME	04/06/10	8,863.90	316.568	321.75	9,009 00	145.10 ST		
6			11/04/10	1,759.44	293.24	321.75	1,930.50	171.06 ST		
34				**10,623.34**	**312 451**		**10,939 50**	**316.16**	**1.429**	**156.40**
123	CANADIAN NATL RAILWAY CO	CNI	06/17/09	5,176.55	42 085	66 47	8,175.81	2,999.26 LT		
15			07/06/09	617.22	41 147	66.47	997.05	379.83 LT		
11			03/17/10	644 42	58 583	66 47	731.17	86.75 ST		
149				**6,438.19**	**43.209**		**9,904.03**	**3,465.84**	**1 587**	**157 20**
125	CELGENE CORP	CELG	11/20/09	6,866 80	54 934	59 14	7,392.50	525.70 LT		
12			03/17/10	766.77	63.897	59.14	709.68	(57.09) ST		
24			11/04/10	1,499.52	62.48	59.14	1,419.36	(80 16) ST		
161				**9,133.09**	**56 727**		**9,521 54**	**388.45**		
116	CITRIX SYSTEMS INC	CTXS	09/10/10	7,395.56	63.754	68.41	7,935.56	540 00 ST		
37			11/04/10	2,427.20	65 60	68.41	2,531.17	103.97 ST		
153				**9,822.76**	**64 201**		**10,466 73**	**643 97**		
134	COCA-COLA CO	KO	09/07/10	7,734.31	57 718	65.77	8,813.18	1,078.87 ST		
28			11/04/10	1,737.68	62.06	65 77	1,841.56	103 88 ST		
162				**9,471.99**	**58 469**		**10,654.74**	**1,182 75**	**2.675**	**285 12**
75	COLGATE PALMOLIVE CO	CL	09/27/06	4,663 64	62.181	80.37	6,027.75	1,364.11 LT		
28			03/17/10	2,360.40	84.30	80.37	2,250.36	(110.04) ST		
25			11/04/10	1,961.75	78.47	80.37	2,009 25	47.50 ST		
128				**8,985.79**	**70.201**		**10,287.36**	**1,301 57**	**2 637**	**271 36**
83	COSTCO WHOLESALE CORP NEW	COST	10/14/08	5,025.04	60.542	72.21	5,993.43	968.39 LT		
40			07/06/09	1,807.95	45.198	72.21	2,888.40	1,080 45 LT		

ELIZABETHTOWN HEALTHCARE ***Account number 379-27766-13 126***

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	COSTCO WHOLESALE CORP NEW	COST	03/17/10	$ 1,164.61	$ 61.295	$ 72.21	$ 1,371.99	$ 207 38 ST		
13			11/04/10	841.10	64.70	72.21	938 73	97.63 ST		
155				**8,838.70**	**57.024**		**11,192 55**	**2,353.85**	**1.135**	**127 10**
105	DEERE & CO	DE	03/22/10	6,291.51	59 919	83 05	8,720.25	2,428.74 ST		
22			11/04/10	1,734.04	78 82	83.05	1,827.10	93.06 ST		
127				**8,025.55**	**63.193**		**10,547.35**	**2,521.80**	**1 685**	**177.80**
110	DEVON ENERGY CORP NEW	DVN	06/14/10	7,594.77	69.043	78.51	8,636.10	1,041.33 ST		
35			11/04/10	2,433.55	69.53	78.51	2,747 85	314.30 ST		
145				**10,028.32**	**69.161**		**11,383 95**	**1,355 63**	**815**	**92 80**
262	WALT DISNEY CO	DIS	03/24/10	**8,963.26**	34.21	37 51	**9,827 62**	**864 36** ST	**1 066**	**104 80**
218	DR PEPPER SNAPPLE GROUP INC	DPS	03/08/10	7,134.07	32.725	35 16	7,664.88	530 81 ST		
20			03/17/10	731.85	36.592	35 16	703.20	(28 65) ST		
32			11/04/10	1,190.98	37.218	35.16	1,125.12	(65.86) ST		
270				**9,056.90**	**33.544**		**9,493 20**	**436 30**	**2 844**	**270 00**
295	EMC CORP-MASS	EMC	10/06/09	5,165.42	17 509	22.90	6,755 50	1,590 08 LT		
78			03/17/10	1,459.15	18 707	22 90	1,786 20	327 05 ST		
94			11/04/10	2,022 69	21 518	22.90	2,152.60	129.91 ST		
467				**8,647.26**	**18.517**		**10,694 30**	**2,047 04**		
122	EXXON MOBIL CORP	XOM	07/08/10	7,145.38	58.568	73.12	8,920.64	1,775.26 ST		
22			11/04/10	1,527.24	69.42	73.12	1,608 64	81 40 ST		
144				**8,672.62**	**60.227**		**10,529.28**	**1,856.66**	**2 407**	**253 44**
157	FASTENAL CO	FAST	04/20/10	8,505.73	54.176	59.91	9,405 87	900 14 ST		
31			11/04/10	1,660 47	53.563	59 91	1,857 21	196.74 ST		
188				**10,166.20**	**54.076**		**11,263.08**	**1,096 88**	**1 402**	**157 92**
54	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	10/06/09	3,719 43	68.878	120.09	6,484.86	2,765 43 LT		
10			03/17/10	823.96	82.395	120.09	1,200.90	376 94 ST		
35			11/04/10	3,554.25	101 55	120 09	4,203 15	648 90 ST		
99				**8,097 64**	**81 794**		**11,888 91**	**3,791.27**	**1.665**	**198 00**
135	HEWLETT PACKARD CO	HPQ	07/31/07	6,317.61	46.797	42.10	5,683 50	(634.11) LT		
15			07/06/09	570 83	38 055	42.10	631 50	60 67 LT		
15			03/17/10	788 40	52.56	42.10	631.50	(156 90) ST		
63			11/04/10	2,779.42	44 117	42.10	2,652.30	(127.12) ST		
228				**10,456.26**	**45 861**		**9,598 80**	**(857.46)**	**.76**	**72.96**
49	INTL BUSINESS MACHINES CORP	IBM	05/15/09	4,982 52	101 684	146 76	7,191.24	2,208.72 LT		
5			07/06/09	508.81	101.762	146.76	733 80	224.99 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
13	INTL BUSINESS MACHINES CORP	IBM	03/17/10	$ 1,672.67	$ 128.666	$ 146.76	$ 1,907 88	$ 235.21	ST		
67				**7,164 00**	**106.925**		**9,832 92**	**2,668 92**		**1.771**	**174 20**
27	INTUITIVE SURGICAL INC	ISRG	08/30/10	7,272.91	269 367	257.75	6,959.25	(313.66)	ST		
9			11/04/10	2,483.73	275.97	257.75	2,319.75	(163.98)	ST		
36				**9,756.64**	**271.018**		**9,279 00**	**(477.64)**			
192	INTUIT INC	INTU	05/27/10	6,804.65	35.44	49.30	9,465.60	2,660.95	ST		
14			11/04/10	684.46	48.89	49.30	690.20	5.74	ST		
206				**7,489.11**	**36.355**		**10,155.80**	**2,666.69**			
207	JPMORGAN CHASE & CO	JPM	08/16/10	7,815.57	37.756	42 42	8,780.94	965 37	ST		
56			11/04/10	2,136.28	38.147	42.42	2,375.52	239 24	ST		
263				**9,951.85**	**37.84**		**11,156 46**	**1,204 61**		**.471**	**52 60**
256	JOHNSON CONTROLS INC	JCI	04/20/10	8,677.07	33.894	38 20	9,779.20	1,102 13	ST		
21			11/04/10	761.63	36.268	38.20	802.20	40 57	ST		
277				**9,438 70**	**34.075**		**10,581.40**	**1,142 70**		**1 675**	**177 28**
214	JUNIPER NETWORKS INC	JNPR	05/26/09	5,167.27	24.146	36.92	7,900.88	2,733 61	LT		
25			07/06/09	593 94	23.757	36.92	923.00	329.06	LT		
46			03/17/10	1,407.68	30.601	36.92	1,698.32	290 64	ST		
285				**7,168 89**	**25 154**		**10,522.20**	**3,353 31**			
190	KRAFT FOODS INC CLASS A	KFT	08/18/08	6,245.60	32.871	31 51	5,986.90	(258 70)	LT		
30			07/06/09	781.10	26.036	31.51	945.30	164.20	LT		
72			03/17/10	2,137.62	29.689	31.51	2,268.72	131.10	ST		
22			11/04/10	703.95	31.997	31 51	693 22	(10 73)	ST		
314				**9,868 27**	**31.428**		**9,894.14**	**25.87**		**3 681**	**364 24**
64	MCDONALDS CORP	MCD	07/12/06	2,181.17	34.08	76.76	4,912.64	2,731.47	LT		
35			07/06/09	1,997.92	57.083	76.76	2,686.60	688 68	LT		
32			03/17/10	2,119.07	66.22	76.76	2,456.32	337.25	ST		
131				**6,298.16**	**48 078**		**10,055 56**	**3,757.40**		**3.178**	**319 64**
101	OCCIDENTAL PETROLEUM CORP-DEL	OXY	05/10/10	8,573.82	84.889	98.10	9,908.10	1,334.28	ST		
18			11/04/10	1,516.68	84.26	98.10	1,765.80	249 12	ST		
119				**10,090.50**	**84.794**		**11,673 90**	**1,583 40**		**1 549**	**180 88**
197	OMNICOM GROUP INC	OMC	10/18/10	8,299.87	42.131	45.80	9,022.60	722 73	ST		
21			11/04/10	968.85	46.135	45.80	961.80	(7 05)	ST		
218				**9,268.72**	**42.517**		**9,984.40**	**715.68**		**1 746**	**174.40**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
90	PRAXAIR INC	PX	04/16/03	$ 2,564.34	$ 28.49	$ 95.47	$ 8,592 30	$ 6,027.96* LT		
20			03/22/04	700.00	35.00	95.47	1,909 40	1,209.40* LT		
110				**3,264.34**	**29 676**		**10,501.70**	**7,237 36**	**1 885**	**198 00**
97	T ROWE PRICE GROUP INC	TROW	08/05/08	5,872.96	60.546	64.54	6,260.38	387.42 LT		
39			11/06/08	1,410.71	36.172	64.54	2,517.06	1,106.35 LT		
22			03/17/10	1,213.78	55.171	64.54	1,419.88	206.10 ST		
14			11/04/10	816.06	58.29	64.54	903 56	87 50 ST		
172				**9,313 51**	**54 148**		**11,100 88**	**1,787.37**	**1 673**	**185.76**
133	QUALCOMM INC	QCOM	07/10/08	6,292 59	47.312	49.49	6,582.17	289.58 LT		
90			03/17/10	3,487.30	38.747	49.49	4,454 10	966 80 ST		
223				**9,779.89**	**43 856**		**11,036.27**	**1,256.38**	**1 535**	**169 48**
100	SCHLUMBERGER LTD	SLB	01/20/06	6,002.50	60.025	83 50	8,350 00	2,347.50 LT		
10			07/06/09	509.94	50.994	83.50	835.00	325.06 LT		
20			03/17/10	1,334.47	66.723	83.50	1,670.00	335.53 ST		
130				**7,846.91**	**60.361**		**10,855.00**	**3,008.09**	**1 005**	**109 20**
115	SMUCKER J M CO NEW	SJM	12/09/09	6,794.12	59.079	65.65	7,549.75	755.63 LT		
29			03/17/10	1,745 11	60.176	65.65	1,903 85	158.74 ST		
11			11/04/10	710.16	64 56	65.65	722.15	11.99 ST		
155				**9,249 39**	**59 673**		**10,175.75**	**926.36**	**2 437**	**248.00**
278	STARBUCKS CORP	SBUX	06/21/10	7,870.54	28.311	32.13	8,932 14	1,061.60 ST		
60			11/04/10	1,787.15	29.785	32 13	1,927 80	140.65 ST		
338				**9,657 69**	**28 573**		**10,859 94**	**1,202 25**	**1 618**	**175.76**
180	TJX COMPANIES INC NEW	TJX	05/21/10	7,895.97	43.866	44 39	7,990.20	94.23 ST		
33			11/04/10	1,550.48	46.984	44.39	1,464.87	(85 61) ST		
213				**9,446.45**	**44.35**		**9,455 07**	**8 62**	**1.351**	**127 80**
85	3M COMPANY	MMM	01/22/10	6,998 58	82 336	86.30	7,335 50	336.92 ST		
21			03/17/10	1,724.17	82.103	86.30	1,812.30	88.13 ST		
9			11/04/10	786 96	87 44	86 30	776.70	(10.26) ST		
115				**9,509 71**	**82 693**		**9,924 50**	**414.79**	**2.433**	**241.50**
121	UNITED PARCEL SERVICE CL B	UPS	08/03/10	8,041.30	66 457	72.58	8,782.18	740.88 ST		
24			11/04/10	1,662.96	69 29	72 58	1,741 92	78.96 ST		
145				**9,704.26**	**66 926**		**10,524.10**	**819 84**	**2.59**	**272 60**
100	UNITED TECHNOLOGIES CORP	UTX	10/25/04	4,595 01	45.95	78.72	7,872 00	3,276.99* LT		
10			07/06/09	500.70	50 069	78.72	787.20	286.50 LT		
10			03/17/10	722.39	72.239	78 72	787 20	64.81 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	UNITED TECHNOLOGIES CORP	UTX	11/04/10	$ 841.06	$ 76 46	$ 78.72	$ 865.92	$ 24.86 ST		
131				6,659 16	50 833		10,312.32	3,653.16	2.159	222.70
Total common stocks and options				**$ 346,750.13**			**$ 417,161.27**	**$ 26,813.75 ST**	**1.48**	
								$ 43,597.39 LT		**$ 6,191.36**
Total portfolio value				**$ 355,550.45**			**$ 425,961.59**	**$ 26,813.75 ST**	**1.45**	**$ 6,196.64**
								$ 43,597.39 LT		

**Based on information supplied by client or other financial institution, not verified by us.*

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Money fund activity

Opening money fund balance **$ 7,827 48**

All transactions are traded at $1.00 per share.

Date	Activity	Description	Amount
12/02/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	130.15
12/03/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	31.95
12/06/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	43.94
12/07/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	78.96
12/13/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	162.59
12/14/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	79.02
12/16/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	200 69
12/23/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	42.37
12/28/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	39.10
12/29/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	46.44
12/31/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	117.24
		MONEY FUND EARNINGS REINVESTED (SEE DETAILS UNDER EARNINGS DETAILS)	.39
		Closing balance	**$ 8,800.32**

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge. ***Taxable*** *and* ***non-taxable*** *designations refer to the federal income tax status of your securities, not of your account.*

Qualified dividends

Date	Description	Comment	Taxable	Non-taxable	Amount
12/01/10	SMUCKER J M CO NEW	CASH DIV ON 155.0000 SHS X/D 11/09/10	$ 62.00		$ 62.00
12/01/10	UNITED PARCEL SERVICE CL B	CASH DIV ON 145.0000 SHS X/D 11/10/10	68.15		68.15

MorganStanley
SmithBarney

Ref: 00000449 00037799

Reserved
Client Statement
December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE ***Account number 379-27767-12 126***

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
299	UBS AG (NEW)	UBS	10/20/09	$ 5,649 10	$ 18 893	$ 16.47	$ 4,924.53	($ 724.57) LT		
32			09/01/10	559.37	17.48	16.47	527.04	(32.33) ST		
60			09/23/10	1,053.49	17.558	16 47	988.20	(65.29) ST		
391				**7,261.96**	**18.573**		**6,439.77**	**(822.19)**		
60	ANHEUSER-BUSCH INBEV SPONS ADR	BUD	07/06/09	2,252.40	37.54	57.09	3,425.40	1,173.00 LT		
83			11/12/09	3,965.87	47.781	57 09	4,738 47	772 60 LT		
17			11/22/10	1,037.71	61.041	57.09	970.53	(67.18) ST		
160				**7,255 98**	**45 35**		**9,134.40**	**1,878 42**	**676**	**61.76**
289	ASSA ABLOY AB-SEK	ASAZY	02/08/10	2,563.05	8.868	14.20	4,103.80	1,540.75 ST		
185			03/02/10	1,792.10	9.687	14.20	2,627.00	834 90 ST		
81			05/21/10	804.35	9.93	14 20	1,150.20	345.85 ST		
555				**5,159.50**	**9.296**		**7,881.00**	**2,721.50**	**1 359**	**107.12**
35	BAE SYSTEMS PLC SPON ADR	BAESY	04/17/08	1,307.19	37.348	20.85	729.75	(577 44) LT		
36			05/12/08	1,359 88	37.774	20.85	750.60	(609.28) LT		
29			08/05/08	1,058 42	36 497	20.85	604 65	(453.77) LT		
32			10/09/08	829.75	25 929	20 85	667.20	(162.55) LT		
46			10/15/08	1,157.25	25 157	20 85	959.10	(198 15) LT		
14			10/31/08	311.80	22.271	20.85	291.90	(19 90) LT		
26			07/06/09	553 28	21 28	20 85	542.10	(11.18) LT		
218				**6,577.57**	**30 172**		**4,545 30**	**(2,032.27)**	**4 575**	**207.97**
26	BG GROUP PLC SPON ADR	BRGYY	07/18/08	2,843.62	109.369	102.00	2,652 00	(191.62) LT		
11			09/24/08	1,174 63	106.784	102.00	1,122.00	(52.63) LT		
5			07/06/09	408 70	81.74	102.00	510.00	101.30 LT		
14			08/26/10	1,147.79	81 984	102 00	1,428.00	280.21 ST		
56				**5,574.74**	**99 549**		**5,712.00**	**137.26**	**953**	**54 49**
56	BNP PARIBAS SPON ADR	BNPQY	03/18/09	1,162 10	20.751	31 95	1,789.20	627.10 LT		
54			11/05/09	2,197.47	40 693	31.95	1,725 30	(472.17) LT		
36			05/10/10	1,211 65	33 656	31.95	1,150.20	(61.45) ST		
34			11/08/10	1,286 87	37.849	31.95	1,086.30	(200 57) ST		
180				**5,858 09**	**32 545**		**5,751 00**	**(107.09)**	**2.159**	**124.20**
16	BHP BILLITON LTD SPONS ADR	BHP	05/11/09	860 48	53 78	92.92	1,486.72	626.24 LT		
18			06/02/09	1,082.10	60.116	92 92	1,672.56	590 46 LT		
10			07/06/09	504.80	50.48	92.92	929.20	424.40 LT		
23			04/20/10	1,823 69	79.29	92.92	2,137.16	313.47 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
26	BHP BILLITON LTD SPONS ADR	BHP	06/09/10	$ 1,610 04	$ 61.924	$ 92.92	$ 2,415.92	$ 805.88 ST		
93				**5,881 11**	**63.238**		**8,641.56**	**2,760 45**	**1.872**	**161.82**
58	BRITISH AMERICAN TOBACCO PLC ADR	BTI	01/26/07	3,478.73	59.978	77.70	4,506 60	1,027.87 LT		
18			08/04/08	1,312.33	72.907	77.70	1,398.60	86 27 LT		
20			10/14/08	1,161.06	58.052	77.70	1,554.00	392.94 LT		
11			07/06/09	624.25	56.75	77.70	854.70	230.45 LT		
107				**6,576 37**	**61.461**		**8,313.90**	**1,737.53**	**4.079**	**339.19**
12	CANON INC ADR	CAJ	03/25/03	290.64	24.305	51.34	616.08	325.44* LT		
45			11/16/06	2,376.45	52.81	51.34	2,310.30	(66.15) LT		
29			09/12/07	1,541.81	53.165	51.34	1,488.86	(52.95) LT		
45			04/17/08	2,194.12	48.758	51.34	2,310.30	116.18 LT		
43			10/31/08	1,462 15	34.003	51.34	2,207 62	745.47 LT		
6			02/05/09	165.23	27.539	51.34	308.04	142 81 LT		
19			07/06/09	612.18	32.22	51.34	975.46	363.28 LT		
199				**8,642.58**	**43.43**		**10,216 66**	**1,574.08**	**2.323**	**237.41**
23	DAITO TRUST CONSTRUCTION ADR	DITFY	06/23/10	1,249.91	54.343	68.50	1,575.50	325 59 ST		
12			09/07/10	742.41	61.867	68.50	822.00	79 59 ST		
21			10/05/10	1,264.50	60.214	68.50	1,438.50	174.00 ST		
56				**3,256 82**	**58.158**		**3,836.00**	**579.18**	**1 545**	**59.30**
263	DANONE SPONS ADR	DANOY	07/02/10	2,949 78	11.215	12 65	3,326.95	377.17 ST		
84			08/03/10	987.28	11.753	12.65	1,062.60	75.32 ST		
162			10/22/10	2,066 12	12.753	12.65	2,049.30	(16.82) ST		
509				**6,003 18**	**11.794**		**6,438 85**	**435 67**	**1.596**	**102 82**
23	ENI SPA SPONSORED ADR	E	11/16/06	1,479.13	64.31	43.74	1,006.02	(473.11) LT		
1			02/15/08	65.86	65 864	43.74	43.74	(22.12) LT		
17			02/19/08	1,147.11	67.477	43 74	743 58	(403 53) LT		
21			04/04/08	1,487.04	70.811	43.74	918.54	(568 50) LT		
12			04/16/08	896 50	74.708	43.74	524.88	(371 62) LT		
74				**5,075 64**	**68 59**		**3,236 76**	**(1,838 88)**	**4 266**	**138 08**
60	FANUC LTD JAPAN-JPY	FANUY	05/07/09	821 86	13 697	25.64	1,538 40	716.54 LT		
90			06/03/09	1,240.47	13.783	25.64	2,307.60	1,067.13 LT		
27			07/06/09	364.50	13 50	25 64	692.28	327.78 LT		
60			06/03/10	1,052.08	17 534	25.64	1,538.40	486 32 ST		
105			09/21/10	2,170.81	20.674	25 64	2,692 20	521 39 ST		
342				**5,649.72**	**16.52**		**8,768 88**	**3,119 16**	**85**	**74 56**

ELIZABETHTOWN HEALTHCARE ***Account number 379-27767-12 126***

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
47	GLAXOSMITHKLINE PLC SP ADR	GSK	03/31/03	$ 1,659.97	$ 35.32	$ 39 22	$ 1,843.34	$ 183.37* LT		
75			11/16/06	3,873.75	51.65	39.22	2,941 50	(932.25) LT		
45			12/24/08	1,612.53	35.833	39.22	1,764 90	152.37 LT		
32			07/06/09	1,114.56	34.83	39 22	1,255.04	140 48 LT		
41			02/02/10	1,600 28	39.031	39 22	1,608.02	7 74 ST		
240				**9,861.09**	**41.088**		**9,412.80**	**(448.29)**	**5 096**	**479 76**
121	HSBC HLDG PLC SP ADR NEW	HBC	06/18/09	5,241.71	43.319	51 04	6,175 84	934 13 LT		
19			07/06/09	783.18	41 22	51.04	969.76	186.58 LT		
17			08/10/10	897.31	52.783	51 04	867.68	(29 63) ST		
19			09/20/10	997 56	52.503	51.04	969.76	(27 80) ST		
176				**7,919.76**	**44 999**		**8,983 04**	**1,063 28**	**3.33**	**299 20**
85	HONDA MOTOR CO LTD ADR-NEW	HMC	06/14/10	2,499 83	29.409	39.50	3,357.50	857 67 ST		
43			08/19/10	1,424 93	33.137	39 50	1,698.50	273 57 ST		
38			09/16/10	1,322.50	34.802	39.50	1,501.00	178 50 ST		
36			11/26/10	1,329.84	36 94	39.50	1,422.00	92.16 ST		
202				**6,577.10**	**32.56**		**7,979 00**	**1,401.90**	**1 225**	**97.77**
60	HOYA CORP SPONSORED ADR USD	HOCPY	06/06/05	1,757.42	29 29	24 31	1,458.60	(298 82)*LT		
63			09/26/08	1,300.15	20 637	24.31	1,531.53	231.38 LT		
45			10/15/08	851 56	18.923	24.31	1,093.95	242.39 LT		
25			02/27/09	458.75	18.35	24.31	607.75	149 00 LT		
36			07/06/09	756.00	21.00	24.31	875.16	119 16 LT		
229				**5,123.88**	**22 375**		**5,566 99**	**443.11**	**2 632**	**146 56**
21	IMPERIAL TOBACCO GROUP PLC SPONSORED ADR	ITYBY	07/31/08	1,585 91	75.519	61.75	1,296.75	(289.16) LT		
23			09/24/08	1,571.29	68.317	61.75	1,420.25	(151.04) LT		
12			02/27/09	579.11	48.258	61.75	741 00	161.89 LT		
14			07/06/09	725.90	51.85	61.75	864.50	138.60 LT		
70				**4,462 21**	**63 746**		**4,322.50**	**(139.71)**	**4.353**	**188.16**
321	ING GROEP NV SPONS ADR	ING	10/25/10	3,655 90	11 389	9.79	3,142.59	(513.31) ST		
211			11/10/10	2,372.15	11.242	9.79	2,065 69	(306.46) ST		
532				**6,028.05**	**11.331**		**5,208.28**	**(819.77)**		
27	LVMH MOET HENNESSY LOUIS VUITTON, PARIS-EUR ADR	LVMUY	04/27/09	401 88	14.884	33.15	895 05	493.17 LT		
64			06/03/09	1,107.62	17.306	33.15	2,121.60	1,013 98 LT		
42			07/06/09	645.54	15.37	33 15	1,392 30	746.76 LT		
133				**2,155.04**	**16.203**		**4,408.95**	**2,253 91**	**1.122**	**49 48**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
539	LLOYDS TSB GRP PLC SP ADR	LYG	08/06/09	$ 3,802 86	$ 7.055	$ 4.11	$ 2,215 29	($ 1,587 57) LT		
237			09/04/09	1,590.55	6.711	4.11	974 07	(616.48) LT		
353			09/21/09	2,499.10	7.079	4.11	1,450.83	(1,048.27) LT		
237			11/08/10	1,065 05	4 493	4.11	974.07	(90.98) ST		
1,366				**8,957.56**	**6 558**		**5,614.26**	**(3,343 30)**		
14	MITSUBISHI EST CO LTD ADR	MITEY	05/08/09	1,987 92	141.994	183 52	2,569.28	581 36 LT		
8			09/09/09	1,424.29	178 036	183.52	1,468.16	43 87 LT		
22				**3,412.21**	**155.10**		**4,037.44**	**625.23**	**661**	**26 71**
52	NESTLE S A SPONSORED ADR	NSRGY	11/16/06	1,854 32	35.66	58.82	3,058 64	1,204 32 LT		
35			07/06/07	1,350.05	38.572	58 82	2,058.70	708.65 LT		
7			07/06/09	265 51	37.93	58.82	411.74	146 23 LT		
94				**3,469.88**	**36 914**		**5,529 08**	**2,059.20**	**1 524**	**84 32**
127	NIDEC CORPORATION SPON ADR	NJ	07/12/10	**2,953 52**	23.256	25.19	**3,199.13**	**245 61** ST	**829**	**26.54**
30	NOVARTIS AG ADR	NVS	07/11/06	1,668.57	55 619	58.95	1,768.50	99.93 LT		
70			11/16/06	4,062.10	58.03	58 95	4,126 50	64 40 LT		
16			07/06/09	644 96	40.31	58.95	943.20	298 24 LT		
32			01/28/10	1,729.05	54.032	58 95	1,886.40	157.35 ST		
15			09/01/10	799.18	53 278	58.95	884.25	85.07 ST		
163				**8,903.86**	**54 625**		**9,608 85**	**704 99**	**2 804**	**269.44**
39	NOVO-NORDISK A S ADR	NVO	04/23/09	1,835.53	47.064	112.57	4,390.23	2,554.70 LT		
5			07/06/09	273 20	54.64	112 57	562 85	289 65 LT		
44				**2,108.73**	**47 926**		**4,953 08**	**2,844.35**	**.869**	**43 08**
18	POTASH CORP SASK INC-	POT	07/02/10	1,536 58	85.365	154 83	2,786 94	1,250.36 ST		
5			11/05/10	705.88	141 175	154.83	774.15	68.27 ST		
10			12/16/10	1,385 22	138.522	154 83	1,548 30	163.08 ST		
33				**3,627.68**	**109.93**		**5,109.39**	**1,481 71**		
119	PRUDENTIAL PLC ADR	PUK	11/05/08	1,569.72	13 19	20.86	2,482 34	912.62 LT		
129			03/23/09	1,320 37	10.235	20 86	2,690.94	1,370.57 LT		
51			08/03/10	937.50	18 382	20.86	1,063 86	126 36 ST		
48			09/29/10	965.17	20.107	20.86	1,001 28	36 11 ST		
14			11/18/10	277.57	19.826	20 86	292 04	14.47 ST		
361				**5,070.33**	**14 045**		**7,530 46**	**2,460 13**	**2 90**	**218.41**
17	ROGERS COMMUNICATIONS INC CL B	RCI	11/10/09	522 01	30 706	34 63	588 71	66 70 LT		
29			03/01/10	978.29	33.734	34.63	1,004 27	25 98 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
31	ROGERS COMMUNICATIONS INC	RCI	04/30/10	$ 1,104.16	$ 35.618	$ 34.63	$ 1,073.53	($ 30 63) ST		
77	CL B			**2,604 46**	**33.824**		**2,666 51**	**62.05**	**3.626**	**96 71**
113	ROYAL DUTCH SHELL PLC ADR	RDSA	04/27/10	6,966.28	61.648	66.78	7,546.14	579.86 ST		
11	CL A		09/01/10	605 16	55.014	66.78	734.58	129.42 ST		
11			11/05/10	744 71	67.701	66.78	734.58	(10.13) ST		
135				**8,316.15**	**61 601**		**9,015.30**	**699.15**	**4 276**	**385 56**
269	SAMPO OYJ-EUR	SAXPY	07/23/10	3,168.26	11.777	13.35	3,591 15	422 89 ST		
114			08/19/10	1,418 50	12.443	13 35	1,521.90	103.40 ST		
383				**4,586 76**	**11.976**		**5,113.05**	**526.29**	**4.044**	**206 82**
44	SANOFI-AVENTIS	SNY	08/27/04	1,545.50	35.13	32.23	1,418.12	(127.38)*LT		
20	SPONS ADR		05/16/06	972 39	48 619	32.23	644.60	(327.79) LT		
95			11/16/06	4,038 17	42.507	32.23	3,061 85	(976 32) LT		
27			12/23/08	854.68	31.654	32 23	870.21	15.53 LT		
7			12/24/08	217.06	31.008	32.23	225.61	8.55 LT		
31			01/14/09	994.80	32 09	32.23	999.13	4.33 LT		
42			02/11/09	1,278 51	30 44	32.23	1,353.66	75.15 LT		
46			07/06/09	1,382 30	30.05	32.23	1,482.58	100.28 LT		
312				**11,283 41**	**36.165**		**10,055 76**	**(1,227 65)**	**3.419**	**343 82**
54	SAP AG SPONS ADR-USD	SAP	09/09/09	2,669.35	49.432	50.61	2,732.94	63.59 LT		
65			03/17/10	3,033.91	46.675	50.61	3,289.65	255.74 ST		
23			04/21/10	1,122.44	48 801	50.61	1,164 03	41 59 ST		
142				**6,825 70**	**48 068**		**7,186.62**	**360 92**	**.829**	**59 64**
102	SINGAPORE TELECOMMUNICATIO	SGAPY	08/03/07	2,337.58	22.917	23.75	2,422.50	84.92 LT		
91	SPONSORED ADR NEW		03/23/09	1,505.68	16 545	23.75	2,161 25	655.57 LT		
193				**3,843 26**	**19.913**		**4,583 75**	**740 49**	**4 492**	**205 93**
121 441	SUMITOMO MITSUI FINL GROUP	SMFG	11/16/06	2,538 12	20.91	7.11	863.45	(1,674 67) LT		
48.4765	INC-JPY		05/08/08	816.68	16.855	7.11	344.67	(472 01) LT		
101 9505			05/19/08	1,706 94	16.75	7.11	724 87	(982 07) LT		
278 8646			05/01/09	1,931 58	6.929	7 11	1,982.73	51.15 LT		
343.3333			01/19/10	2,267 65	6.608	7.11	2,441.10	173.45 ST		
135 9341			03/31/10	906.71	6 673	7.11	966 49	59.78 ST		
95			12/08/10	597.63	6.29	7.11	675.45	77.82 ST		
1,125				**10,765 31**	**9.569**		**7,998.76**	**(2,766.55)**	**2 461**	**196 88**
163	SUN HUNG KAI PPTYS LTD	SUHJY	06/30/09	2,110.70	12.949	16.49	2,687 87	577.17 LT		
25	SPONS ADR -USD		07/06/09	306.25	12 25	16.49	412.25	106.00 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
55	SUN HUNG KAI PPTYS LTD SPONS ADR -USD	SUHJY	11/22/10	$ 922.56	$ 16.773	$ 16.49	$ 906.95	($ 15 61) ST		
243				**3,339.51**	**13.743**		**4,007.07**	**667.56**	**1.867**	**74 84**
36	TECHNIP ADR	TKPPY	09/22/10	2,774.14	77.059	93.00	3,348.00	573.86 ST		
14			11/01/10	1,196.59	85.47	93.00	1,302 00	105.41 ST		
17			12/17/10	1,538.98	90 528	93.00	1,581.00	42.02 ST		
67				**5,509.71**	**82.234**		**6,231 00**	**721 29**	**1.378**	**85 89**
244	TELSTRA LTD SPONS ADR	TLSYY	11/26/10	**3,407.36**	13.964	14.35	**3,501 40**	**94 04** ST	**8 857**	**310 12**
61	TOTAL S.A SPONS ADR	TOT	04/08/03	2,016.10	33 05	53.48	3,262 28	1,246.18* LT		
35			11/16/06	2,493.05	71.23	53.48	1,871.80	(621.25) LT		
14			07/06/09	721.98	51.57	53.48	748.72	26.74 LT		
110				**5,231.13**	**47.556**		**5,882 80**	**651 67**	**4 642**	**273.13**
136	TULLOW OIL PLC UNSPON ADR	TUWOY	12/08/09	1,424 83	10.476	9.85	1,339.60	(85.23) LT		
154			03/25/10	1,467.56	9.529	9.85	1,516.90	49.34 ST		
83			05/10/10	693 81	8.359	9.85	817.55	123 74 ST		
75			11/22/10	736.15	9.815	9.85	738.75	2.60 ST		
448				**4,322.35**	**9.648**		**4,412 80**	**90 45**	**.375**	**16.58**
31	UNILEVER PLC SPONS ADR NEW	UL	11/16/06	826.51	26.661	30.88	957.28	130.77 LT		
96			07/10/07	3,230.90	33.655	30.88	2,964.48	(266.42) LT		
79			09/25/08	2,237.51	28.322	30.88	2,439.52	202.01 LT		
22			07/06/09	519.20	23.60	30 88	679.36	160.16 LT		
228				**6,814.12**	**29 886**		**7,040 64**	**226 52**	**3 61**	**254 22**
62	VODAFONE GROUP PLC SPONS ADR NEW	VOD	07/06/09	1,168 08	18.84	26 44	1,639 28	471 20 LT		
62			02/04/10	1,371.60	22.122	26 44	1,639.28	267.68 ST		
124				**2,539 68**	**20.481**		**3,278 56**	**738.88**	**4.931**	**161 70**
111	WM MORRISON SUPERMARKETS PLC-GBP	MRWSY	11/05/09	2,665.48	24.013	20 76	2,304 36	(361.12) LT		
66			07/09/10	1,420.50	21.522	20.76	1,370.16	(50 34) ST		
53			09/22/10	1,272.49	24 009	20.76	1,100 28	(172 21) ST		
57			11/29/10	1,242 82	21.803	20.76	1,183.32	(59 50) ST		
287				**6,601.29**	**23 001**		**5,958.12**	**(643.17)**	**2.813**	**167.61**
760	XSTRATA PLC ADR	XSRAY	03/10/10	2,784.34	3.663	4.64	3,526.40	742.06 ST		
545			06/10/10	1,598 81	2.933	4.64	2,528.80	929.99 ST		
344			08/19/10	1,173.38	3.411	4.64	1,596.16	422.78 ST		
1,649				**5,556.53**	**3.37**		**7,651.36**	**2,094.83**	**.301**	**23 09**
23	YAHOO JAPAN CORP UNSPN ADR	YAHOY	01/25/10	2,723.52	118.414	128 05	2,945.15	221.63 ST		
9			03/05/10	1,141.38	126.819	128 05	1,152 45	11.07 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	YAHOO JAPAN CORP UNSPN ADR	YAHOY	10/08/10	$ 1,336 90	$ 121 536	$ 128.05	$ 1,408 55	$ 71.65 ST		
43				5,201 80	120 972		5,506 15	304 35	.743	40 94
Total common stocks and options				**$ 256,152.69**			**$ 280,468.98**	**$ 13,494.32 ST**	**2.31**	
								$ 10,821.97 LT		**$ 6,501 63**
Total portfolio value				**$ 265,775.13**			**$ 290,091.42**	**$ 13,494.32 ST**	**2.24**	**$ 6,507.40**
								$ 10,821.97 LT		

**Based on information supplied by client or other financial institution, not verified by us.*

TRANSACTION DETAILS *All transactions appearing are based on trade-date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/02/10	Sold	ESPRIT HLDGS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	-257	$ 9.8352	$ 2,527 60
12/06/10	Stk split	FANUC LTD JAPAN-JPY STK SPLIT ON 114 SHS	228		0.00
12/08/10	Bought	SUMITOMO MITSUI FINL GROUP INC-JPY SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC acted as your agent in this transaction.	95	6.2908	-597 63
12/16/10	Bought	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction.	10	138 522	-1,385.22
12/17/10	Bought	TECHNIP ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	17	90.5281	-1,538.98
Total securities bought and other subtractions					**$ -3,521 83**
Total securities sold and other additions					**$ 2,527 60**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
95	COOPER INDUSTRIES PLC DUBLIN-USD	CBE	11/08/10	$ 5,123.59	$ 53 932	$ 58.29	$ 5,537.55	$ 413 96 ST	1.852%	$ 102 60
155	WILLIS GROUP HLDGS PLC IRELAND	WSH	11/08/10	5,036.88	32.496	34.63	5,367 65	330.77 ST	3 003	161.20
125	ACE LIMITED	ACE	11/08/10	7,655.79	61.246	62.25	7,781 25	125 46 ST	2.12	165 00
213.2536	FLEXTRONICS INTL LTD USD	FLEX	04/21/05	2,110 60	9.908	7 85	1,674.04	(436 56)*LT		
160.2347			01/04/07	1,491.11	9.316	7.85	1,257.84	(233.27) LT		
106.8231			04/18/07	999.43	9 367	7.85	838.56	(160 87) LT		
51 6886			04/25/07	520.29	10 077	7 85	405.76	(114.53) LT		
535			11/08/10	3,824.50	7.148	7.85	4,199 75	375 25 ST		
1,067				8,945 93	8.384		8,375.95	(569.98)		
150	ABBOTT LABORATORIES	ABT	11/08/10	7,564.20	50.428	47.91	7,186.50	(377.70) ST	3.673	264 00
165	AETNA INC NEW	AET	11/08/10	5,121.24	31 037	30.51	5,034.15	(87 09) ST	131	6 60
95	AMERIPRISE FINANCIAL INC	AMP	11/08/10	5,184.12	54.569	57.55	5,467 25	283 13 ST	1 251	68 40
90	APACHE CORP	APA	11/08/10	9,851.78	109.464	119.23	10,730.70	878 92 ST	.503	54 00
600	APPLIED MATERIALS INC DELAWARE	AMAT	11/08/10	7,671.54	12.785	14.05	8,430 00	758 46 ST	1 992	168 00
20	ARCHER-DANIELS-MIDLAND CO	ADM	04/14/10	563.15	28.157	30.08	601 60	38 45 ST		
20			04/16/10	568 37	28.418	30.08	601 60	33.23 ST		
75			04/22/10	2,138 51	28.513	30 08	2,256 00	117.49 ST		
20			05/13/10	548 39	27.419	30 08	601 60	53.21 ST		
10			06/07/10	248.18	24.818	30.08	300.80	52 62 ST		
30			06/24/10	796.80	26.56	30 08	902 40	105.60 ST		
70			11/08/10	2,180.85	31.155	30 08	2,105 60	(75 25) ST		
10			12/01/10	293.86	29 386	30.08	300 80	6 94 ST		
255				7,338 11	28.777		7,670.40	332.29	1 994	153 00
535	WTS BANK OF AMERICA CORP EXP 1/16/2019		11/08/10	3,830 60	7.16	7.14	3,819.90	(10.70) ST		
185	BANK NEW YORK MELLON CORP	BK	11/08/10	5,181 48	28.008	30.20	5,587.00	405 52 ST	1 192	66.60
150	BAXTER INTL INC	BAX	11/08/10	7,738.50	51.59	50.62	7,593.00	(145.50) ST	2 449	186 00
250	CVS CAREMARK CORP	CVS	11/08/10	7,786.50	31.146	34.77	8,692.50	906 00 ST	1 006	87 50
5	CHEVRON CORP	CVX	03/03/10	367.79	73.558	91.25	456 25	88.46 ST		
15			03/10/10	1,110 00	73.999	91.25	1,368.75	258 75 ST		
10			03/12/10	740.00	74.00	91 25	912 50	172.50 ST		
10			03/15/10	732.51	73 25	91.25	912 50	179 99 ST		
5			05/04/10	403.40	80.679	91.25	456.25	52 85 ST		
5			05/20/10	369 86	73.971	91.25	456.25	86.39 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
10	CHEVRON CORP	CVX	05/26/10	$ 716 20	$ 71 62	$ 91 25	$ 912.50	$ 196 30 ST		
60				**4,439.76**	**73.996**		**5,475.00**	**1,035.24**	**3 156**	**172.80**
210	CORNING INC	GLW	06/02/10	3,478.40	16 563	19.32	4,057.20	578 80 ST		
25			07/28/10	442.70	17 708	19.32	483 00	40 30 ST		
25			10/04/10	445 25	17 809	19.32	483.00	37 75 ST		
50			10/19/10	920.02	18.40	19 32	966 00	45 98 ST		
95			11/08/10	1,802.75	18 976	19.32	1,835 40	32.65 ST		
405				**7,089.12**	**17 504**		**7,824.60**	**735 48**	**1.035**	**81.00**
90	DST SYS INC DEL	DST	11/08/10	**3,888 89**	43 209	44.35	**3,991 50**	**102 61** ST	**1 352**	**54 00**
105	DEVON ENERGY CORP NEW	DVN	11/08/10	**7,522 20**	71 64	78.51	**8,243 55**	**721.35** ST	**.815**	**67 20**
75	EXXON MOBIL CORP	XOM	11/08/10	**5,276.25**	70.35	73.12	**5,484.00**	**207 75** ST	**2 407**	**132.00**
230	HALLIBURTON CO HOLDINGS CO	HAL	11/08/10	**7,670.04**	33.348	40.83	**9,390.90**	**1,720 86** ST	**.881**	**82 80**
109	HESS CORP	HES	11/08/10	**7,670 01**	70.367	76.54	**8,342.86**	**672 85** ST	**.522**	**43.60**
204	HONEYWELL INTL INC	HON	11/08/10	**10,000 06**	49.019	53.16	**10,844.64**	**844 58** ST	**2 276**	**246 84**
85	HOSPIRA INC	HSP	11/08/10	**5,020.78**	59.068	55.69	**4,733 65**	**(287 13)** ST		
190	KBR INC	KBR	11/08/10	**5,180 83**	27.267	30.47	**5,789.30**	**608.47** ST	**656**	**38 00**
215	MEDTRONIC INC	MDT	11/08/10	**7,597.54**	35.337	37 09	**7,974 35**	**376 81** ST	**2 426**	**193 50**
185	METLIFE INC	MET	11/08/10	**7,699.29**	41.617	44 44	**8,221 40**	**522.11** ST	**1 665**	**136 90**
132	NATIONAL OILWELL VARCO INC	NOV	11/08/10	**7,673.95**	58.136	67.25	**8,877 00**	**1,203 05** ST	**.654**	**58 08**
125	NORFOLK SOUTHERN CORP	NSC	11/08/10	**7,793 63**	62.349	62.82	**7,852 50**	**58 87** ST	**2.292**	**180 00**
620	ON SEMICONDUCTOR CORP	ONNN	11/08/10	**5,114 38**	8.249	9 88	**6,125 60**	**1,011.22** ST		
175	OWENS ILLINOIS INC NEW	OI	11/08/10	**5,134.50**	29.34	30.70	**5,372 50**	**238 00** ST		
85	PHILIP MORRIS INTL INC	PM	11/08/10	**5,119.55**	60.23	58.53	**4,975.05**	**(144.50)** ST	**4.373**	**217.60**
85	RALCORP HLDGS INC NEW	RAH	11/08/10	**5,236 85**	61.61	65.01	**5,525 85**	**289 00** ST		
140	TARGET CORP	TGT	11/08/10	**7,677.60**	54 84	60.13	**8,418.20**	**740 60** ST	**1.663**	**140 00**
100	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	11/08/10	**5,073.80**	50.738	52.13	**5,213 00**	**139.20** ST	**1 279**	**66 70**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
165	TIME WARNER INC	TWX	11/08/10	**$ 5,206.92**	$ 31.557	$ 32.17	**$ 5,308.05**	**$ 101 13**	ST	**2.642%**	**$ 140.25**
160	UNILEVER NV NY SHS-NEW	UN	11/08/10	**5,044 48**	31.528	31.40	**5,024.00**	**(20 48)**	ST	**3 019**	**151.68**
55	UNION PACIFIC CORP	UNP	11/08/10	**5,059 45**	91.99	92 66	**5,096 30**	**36 85**	ST	**1 64**	**83 60**
98	UNITED STATES STEEL CORP NEW	X	12/14/10	**5,369.73**	54 793	58 42	**5,725.16**	**355.43**	ST	**.342**	**19.60**
425	WESTERN UNION COMPANY (THE)	WU	11/08/10	**7,733.77**	18.197	18 57	**7,892.25**	**158.48**	ST	**1.507**	**119 00**
Total common stocks and options				**$ 250,323.64**			**$ 264,995.01**	**$ 15,616.60**	**ST**	**1.47**	
								($ 945.23)	**LT**		**$ 3,908.05**
Total portfolio value				**$ 255,855.81**			**$ 270,527.18**	**$ 15,616.60**	**ST**	**1.44**	**$ 3,911 36**
								($ 945.23)	**LT**		

**Based on information supplied by client or other financial institution, not verified by us.*

TRANSACTION DETAILS *All transactions appearing are based on trade-date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/01/10	Bought	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	10	$ 29.3863	$ -293 86
12/02/10	Sold	ALTRIA GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	-200	23.7647	4,752 85
12/09/10	Sold	HONEYWELL INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	-6	51.3386	308.02
12/14/10	Bought	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	98	54.7932	-5,369 73
Total securities bought and other subtractions					**$ -5,663 59**
Total securities sold and other additions					**$ 5,060 87**

ELIZABETHTOWN HEALTHCARE **Account number 379-27768-11 126**

Money fund activity

Opening money fund balance **$ 5,570.30**

All transactions are traded at $1.00 per share.

Date	Activity	Description	Amount
12/01/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	6.60
12/02/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	173.90
12/06/10	Redemption	WESTERN ASSET MONEY MARKET FUND CLASS A	-293.86
12/08/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	4,752.85
12/10/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	36.75
12/13/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	174.73
12/15/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	308.02
12/16/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	116.72
12/17/10	Redemption	WESTERN ASSET MONEY MARKET FUND CLASS A	-5,334 96
12/27/10	Autoinvest	WESTERN ASSET MONEY MARKET FUND CLASS A	20.70
		MONEY FUND EARNINGS REINVESTED (SEE DETAILS UNDER EARNINGS DETAILS)	.42
		Closing balance	**$ 5,532.17**

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge ***Taxable*** *and* ***non-taxable*** *designations refer to the federal income tax status of your securities, not of your account.*

Qualified dividends

Date	Description	Comment		Taxable	Non-taxable	Amount
12/01/10	CONOCOPHILLIPS	CASH DIV ON X/D 10/27/10	65.0000 SHS	$ 35 75		$ 35 75
12/01/10	INTEL CORP	CASH DIV ON X/D 11/03/10	275.0000 SHS	43.31		43 31
12/01/10	PFIZER INC	CASH DIV ON X/D 11/04/10	473.0000 SHS	85.14		85.14
12/01/10	WELLS FARGO & CO NEW	CASH DIV ON X/D 11/03/10	194.0000 SHS	9.70		9.70
12/09/10	ARCHER-DANIELS-MIDLAND CO	CASH DIV ON X/D 11/16/10	245.0000 SHS	36.75		36 75
12/10/10	CHEVRON CORP	CASH DIV ON X/D 11/16/10	60.0000 SHS	43.20		43 20
12/10/10	EXXON MOBIL CORP	CASH DIV ON X/D 11/09/10	75.0000 SHS	33 00		33 00
12/10/10	HONEYWELL INTL INC	CASH DIV ON X/D 11/17/10	210.0000 SHS	63.53		63.53
12/10/10	TARGET CORP	CASH DIV ON X/D 11/17/10	140.0000 SHS	35 00		35 00
12/15/10	APPLIED MATERIALS INC DELAWARE	CASH DIV ON X/D 11/22/10	600.0000 SHS	42.00		42.00
12/15/10	TIME WARNER INC	CASH DIV ON X/D 11/26/10	165.0000 SHS	35 06		35.06

ELIZABETHTOWN HEALTHCARE **Account number 379-28395-10 126**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
72	AMERIPRISE FINANCIAL INC	AMP	09/13/10	**$ 3,455.51**	$ 47.993	$ 57 55	**$ 4,143.60**	**$ 688 09** ST	**1 251 %**	**$ 51 84**
37	AMGEN INC	AMGN	10/29/08	2,223.12	60.084	54 90	2,031 30	(191.82) LT		
21			07/06/09	1,092.63	52.03	54.90	1,152 90	60 27 LT		
58				**3,315.75**	**57.168**		**3,184 20**	**(131 55)**		
12	APPLE INC	AAPL	03/12/09	**1,124.34**	93.694	322 56	**3,870 72**	**2,746 38** LT		
8	AUTOZONE INC	AZO	10/29/08	954.84	119.355	272 59	2,180.72	1,225 88 LT		
6			07/06/09	917.58	152.93	272.59	1,635.54	717 96 LT		
2			08/28/09	296.42	148 21	272.59	545 18	248.76 LT		
16				**2,168 84**	**135 553**		**4,361 44**	**2,192 60**		
112	BROADCOM CORP CL A	BRCM	02/17/10	**3,492 09**	31.179	43 55	**4,877.60**	**1,385 51** ST	**.734**	**35 84**
110	CARDINAL HEALTH INC	CAH	12/16/10	**4,169 61**	37.905	38.31	**4,214.10**	**44 49** ST	**2 036**	**85 80**
55	CATERPILLAR INC	CAT	06/17/10	**3,558.06**	64 692	93.66	**5,151 30**	**1,593.24** ST	**1 879**	**96 80**
137	CHEESECAKE FACTORY INC	CAKE	03/19/10	**3,711.25**	27.089	30.66	**4,200.42**	**489.17** ST		
139	CISCO SYS INC	CSCO	05/21/09	2,538.17	18.26	20 23	2,811.97	273 80 LT		
25			07/06/09	461.00	18.44	20.23	505 75	44.75 LT		
164				**2,999.17**	**18 288**		**3,317.72**	**318.55**		
12	COACH INC	COH	06/03/08	428.15	35.679	55.31	663.72	235.57 LT		
44			11/06/08	817.52	18.58	55.31	2,433.64	1,616.12 LT		
28			07/06/09	702.80	25.10	55.31	1,548.68	845.88 LT		
84				**1,948.47**	**23.196**		**4,646 04**	**2,697 57**	**1.084**	**50 40**
49	CUMMINS INC	CMI	05/12/10	**3,664 02**	74.776	110.01	**5,390 49**	**1,726 47** ST	**.954**	**51.45**
78	DARDEN RESTAURANTS INC	DRI	11/15/10	**3,846.60**	49.315	46.44	**3,622.32**	**(224 28)** ST	**2 756**	**99 84**
50	DEERE & CO	DE	03/29/10	**3,062.57**	61.251	83.05	**4,152 50**	**1,089 93** ST	**1 685**	**70.00**
258	DELL INC	DELL	10/19/10	**3,768 99**	14.608	13.55	**3,495 90**	**(273 09)** ST		
52 1818	DOLLAR TREE INC	DLTR	03/05/09	1,411.27	27.21	56.08	2,926.36	1,515.09 LT		
29 8182			07/06/09	817.42	27.58	56.08	1,672.20	854.78 LT		
82				**2,228 69**	**27 179**		**4,598.56**	**2,369.87**		
171	EMC CORP-MASS	EMC	02/18/09	2,029.16	11.866	22.90	3,915.90	1,886.74 LT		
31			07/06/09	398.97	12.87	22.90	709.90	310.93 LT		
202				**2,428.13**	**12.02**		**4,625.80**	**2,197.67**		
55	EATON CORP	ETN	11/24/09	**3,520.29**	64 005	101.51	**5,583 05**	**2,062.76** LT	**2 285**	**127 60**
74	EXPRESS SCRIPTS INC.COMMON	ESRX	09/27/10	**3,627.32**	49.017	54.05	**3,999.70**	**372 38** ST		
81	FAMILY DOLLAR STORES INC	FDO	11/16/10	**3,875.41**	47 844	49.71	**4,026.51**	**151.10** ST	**1.247**	**50.22**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
65	GILEAD SCIENCES INC	GILD	01/18/07	$ 2,143 62	$ 32.978	$ 36.24	$ 2,355 60	$ 211.98 LT		
9			08/31/09	404.85	44.983	36.24	326.16	(78 69) LT		
74				**2,548.47**	**34.439**		**2,681.76**	**133.29**		
6	GOOGLE INC CLASS A	GOOG	12/08/10	**3,533.25**	588.875	593.97	**3,563.82**	**30.57** ST		
30	W W GRAINGER INC	GWW	09/13/10	**3,467 96**	115.598	138.11	**4,143 30**	**675 34** ST	**1 563**	**64 80**
79	HELMERICH & PAYNE INC	HP	01/11/10	**3,658 26**	46.307	48.48	**3,829.92**	**171 66** ST	**495**	**18 96**
79	HEWLETT PACKARD CO	HPQ	12/15/06	**3,174 17**	40.179	42.10	**3,325 90**	**151 73** LT	**.76**	**25.28**
162	INTEL CORP	INTC	05/18/09	2,492 24	15 384	21.03	3,406.86	914.62 LT		
21			07/06/09	346 08	16 48	21.03	441 63	95.55 LT		
183				**2,838.32**	**15 51**		**3,848 49**	**1,010.17**	**2.995**	**115.29**
11	INTL BUSINESS MACHINES CORP	IBM	12/14/05	915 26	83 204	146.76	1,614 36	699.10 LT		
7			11/14/06	646.24	92.32	146.76	1,027.32	381 08 LT		
6			11/15/06	559.62	93 27	146.76	880 56	320 94 LT		
6			07/06/09	607 26	101 21	146.76	880 56	273 30 LT		
30				**2,728.38**	**90 946**		**4,402 80**	**1,674.42**	**1.771**	**78 00**
33	JOHNSON & JOHNSON	JNJ	12/14/05	1,988.69	60 263	61.85	2,041.05	52 36 LT		
11			11/14/06	724.68	65.88	61.85	680 35	(44 33) LT		
7			11/15/06	468.93	66.99	61 85	432 95	(35 98) LT		
51				**3,182 30**	**62.398**		**3,154.35**	**(27.95)**	**3 492**	**110.16**
53	JOY GLOBAL INC	JOYG	08/07/09	**2,250.71**	42 466	86 75	**4,597.75**	**2,347.04** LT	**.806**	**37 10**
27	LEXMARK INTL GROUP INC CL A	LXK	05/27/10	1,023.49	37.907	34 82	940.14	(83 35) ST		
64			06/01/10	2,404.16	37.565	34.82	2,228 48	(175.68) ST		
91				**3,427.65**	**37 666**		**3,168 62**	**(259.03)**		
51	MICROSOFT CORP	MSFT	12/14/05	1,377.75	27 014	27.91	1,423 41	45 66 LT		
27			11/14/06	787 05	29.15	27.91	753 57	(33.48) LT		
17			11/15/06	498 10	29.30	27 91	474.47	(23 63) LT		
24			11/06/08	519 12	21 63	27.91	669 84	150.72 LT		
12			07/06/09	277.80	23.15	27 91	334.92	57.12 LT		
131				**3,459 82**	**26 411**		**3,656.21**	**196.39**	**2.293**	**83 84**
73	NETAPP INC	NTAP	06/17/10	**3,030 75**	41.517	54.96	**4,012.08**	**981.33** ST		
45	NIKE INC CL B	NKE	10/12/10	**3,701.13**	82.247	85.42	**3,843 90**	**142.77** ST	**1 451**	**55 80**
61	NORFOLK SOUTHERN CORP	NSC	06/01/10	**3,459.75**	56 717	62.82	**3,832 02**	**372 27** ST	**2 292**	**87 84**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
42	OCCIDENTAL PETROLEUM CORP-DEL	OXY	05/21/09	$ 2,554.68	$ 60.825	$ 98.10	$ 4,120.20	$ 1,565 52 LT		
7			07/06/09	430 50	61.50	98.10	686.70	256 20 LT		
49				**2,985.18**	**60.922**		**4,806 90**	**1,821.72**	**1.549**	**74 48**
88	OMNICOM GROUP INC	OMC	05/13/10	**3,702 43**	42 073	45.80	**4,030 40**	**327 97** ST	**1.746**	**70 40**
53	ORACLE CORP	ORCL	12/14/05	674 96	12.735	31.30	1,658.90	983.94 LT		
47			11/14/06	896 29	19 07	31.30	1,471.10	574.81 LT		
27			11/15/06	518.40	19.20	31 30	845.10	326 70 LT		
19			07/06/09	392 92	20 68	31.30	594.70	201.78 LT		
146				**2,482.57**	**17 004**		**4,569.80**	**2,087 23**	**.638**	**29 20**
116	OSHKOSH TRUCK CORP	OSK	12/15/10	**4,072.77**	35.11	35 24	**4,087 84**	**15 07** ST		
20	PARKER-HANNIFIN CORP	PH	04/15/10	1,405.42	70 27	86.30	1,726.00	320 58 ST		
36			04/16/10	2,500.21	69.45	86.30	3,106.80	606.59 ST		
56				**3,905 63**	**69 743**		**4,832 80**	**927 17**	**1.344**	**64 96**
102	PETSMART INC	PETM	11/02/10	**3,834.37**	37 591	39.82	**4,061.64**	**227.27** ST	**1.255**	**51 00**
183	QLOGIC CORP	QLGC	01/22/10	**3,568.52**	19.50	17 02	**3,114.66**	**(453 86)** ST		
63	ROSS STORES INC DE	ROST	07/15/09	**2,692 22**	42.733	63.25	**3,984.75**	**1,292.53** LT	**1.011**	**40.32**
75	SANDISK CORP	SNDK	03/25/10	**2,643.62**	35.248	49 86	**3,739.50**	**1,095 88** ST		
162	SKYWORKS SOLUTIONS INC	SWKS	11/23/10	**3,988.36**	24.619	28.63	**4,638 06**	**649 70** ST		
143	STARBUCKS CORP	SBUX	05/05/10	**3,737.93**	26 139	32.13	**4,594.59**	**856 66** ST	**1 618**	**74.36**
33	TARGET CORP	TGT	04/15/10	1,863 91	56.482	60 13	1,984 29	120 38 ST		
36			04/16/10	2,016.73	56 02	60.13	2,164.68	147.95 ST		
69				**3,880 64**	**56 241**		**4,148.97**	**268.33**	**1 663**	**69 00**
122	TEXAS INSTRUMENTS INC	TXN	06/26/09	2,629.89	21.556	32.50	3,965.00	1,335.11 LT		
20			07/06/09	426.60	21.33	32.50	650.00	223.40 LT		
142				**3,056 49**	**21 525**		**4,615.00**	**1,558.51**	**1.60**	**73 84**
46	UNION PACIFIC CORP	UNP	08/06/10	**3,539 94**	76.955	92 66	**4,262.36**	**722 42** ST	**1 64**	**69 92**
58	UNITED PARCEL SERVICE CL B	UPS	06/24/10	**3,503 07**	60 397	72.58	**4,209.64**	**706 57** ST	**2.59**	**109 04**
104	UNITEDHEALTH GROUP INC	UNH	12/10/09	**3,060 54**	29.428	36.11	**3,755 44**	**694 90** LT	**1.384**	**52 00**
40	WALTER ENERGY INC	WLT	02/17/10	**3,129.01**	78.225	127.84	**5,113 60**	**1,984 59** ST	**.391**	**20 00**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
94	WESTERN DIGITAL CORP	WDC	04/13/09	$ 2,005 10	$ 21.33	$ 33.90	$ 3,186 60	$ 1,181.50	LT		
Total common stocks and options				**$ 177,900.98**			**$ 224,894.97**	**$ 18,418.66**	**ST**	**1.04**	
								$ 28,575.33	**LT**		**$ 2,339.46**
Total portfolio value				**$ 183,067.50**			**$ 230,061.49**	**$ 18,418.66**	**ST**	**1.01**	**$ 2,342.55**
								$ 28,575.33	**LT**		

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/08/10	Bought	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction. CGMI AND/OR ITS AFFILIATES	6	$ 588 8755	$ -3,533 25
12/08/10	Sold	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction. CGMI AND/OR ITS AFFILIATES	-162	25 5793	4,143.77
12/09/10	Sold	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	-74	56 6678	4,193 34
12/15/10	Bought	OSHKOSH TRUCK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	116	35.1101	-4,072 77

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
6,393 36	WESTERN ASSET MONEY MARKET FUND CLASS A	**$ 6,393.36**		**06%**	**$ 3 83**
Total money fund		**$ 6,393 36**	**$ 0.00**	**.05%**	**$ 3.83**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
9,000	TELECOM ITALIA CAPITAL	06/23/09	$ 9,055 98	$ 100 622	106 347	$ 9,571 23	$ 515.25	LT		$ 0.00
	DTD 06/18/2009	87927VAW8	$ 9,040.50	$ 100.45			$ 530 73	LT		$ 530.73
1,000	INT. 06.175% MATY: 06/18/2014	11/23/10	1,097.13	109.713	106 347	1,063.47	(33 66)	ST		0 00
	EXCHANGE RATE. 1.0000000		1,094 83	109 483			(31.36)	ST		(31.36)
10,000	Amount denominated in.		10,153.11	101.50		**10,634.70**	481 59		**5 806**	**0 00**
	U.S dollars		**10,135 33**	101.40	**22.30**		**499.37**		**617 50**	**499 37**
	Rating BAA2/BBB									
7,000	CREDIT SUISSE	01/12/10	6,982.92	99.756	102.127	7,148.89	165.97	ST		0 00
	BOOK/ENTRY	22546QAD9	6,982.92	99.756			165.97	ST		165.97
2,000	DTD 01/14/2010	01/12/10	2,011.04	100.552	102 127	2,042 54	31.50	ST		0 00
	INT. 05.400% MATY: 01/14/2020		2,010.16	100.508			32.38	ST		32 38
	EXCHANGE RATE. 1.0000000									
	Amount denominated in:									
	U S. dollars									
	Rating· AA2/A									

International bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
1,000	CREDIT SUISSE	03/30/10	$ 1,004.36	$ 100 436	102.127	$ 1,021 27	$ 16 91	ST		$ 0.00
	BOOK/ENTRY	22546QAD9	$ 1,004.16	$ 100 416			$ 17 11	ST		$ 17.11
10,000	DTD 01/14/2010		9,998 32	100 00		10,212 70	214.38		5 287	0.00
	INT: 05.400% MATY 01/14/2020		**9,997.24**	100.00	**250.50**		**215.46**		**540 00**	**215 46**
	EXCHANGE RATE: 1.0000000									
	Amount denominated in:									
	U S. dollars									
	Rating AA2/A									
Total international bonds			$ 20,151.43		**$ 272.80**	**$ 20,847.40**	**$ 184.10**	**ST**	5.55	**$ 0 00**
20,000			**$ 20,132.57**				**$ 530.73**	**LT**	**$ 1,157.50**	**$ 714.83**

Please note· ***Amounts*** *are denominated in the currency of the issue* ***Price*** *is a function of* ***exchange rate*** *and market price*
Market value *is denominated in U.S dollars. Changes in* ***exchange rate*** *will affect the "face value in U.S. dollars" and* ***market value.***

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
5,000	CIGNA CORP	09/22/10	$ 5,280.25	$ 105 605	104 308	**$ 5,215 40**	($ 64 85)	ST	6 111	**$ 0 00**
	DTD 10/19/2001	125509BG3	**$ 5,210.75**	$ 104 215	**$ 67.29**		**$ 4 65**	ST	**$ 318 75**	**$ 4.65**
	INT: 06 375% MATY. 10/15/2011									
	Rating BAA2/BBB									
12,000	JP MORGAN CHASE & CO	11/26/08	11,992.56	99 938	102 489	**12,298.68**	306.12	LT	3 049	0 00
	FDIC/TLGP BOOK ENTRY	481247AA2	**11,992.56**	99 938	**31.25**		**306.12**	LT	**375 00**	**306.12**
	DTD 12/02/2008									
	INT: 03 125% MATY· 12/01/2011									
	Rating. AAA/AAA									
8,000	J P. MORGAN CHASE & CO GLOBAL	08/24/07	8,317.92	103 974	106.30	**8,504 00**	186.08	LT	6 232	0 00
	SUB NOTES BOOK/ENTRY	46625HAN0	**8,091.44**	101 143	**156 06**		**412.56**	LT	**530 00**	**412 56**
	DTD 3/13/02									
	INT: 06 625% MATY· 03/15/2012									
	Rating: A1/A									
4,000	JEFFRIES GROUP SENIOR NOTES	10/05/10	4,320 52	108.013	106.896	4,275 84	(44.68)	ST		0.00
	DTD 3/12/2002	472319AA0	4,269 56	106.739			6.28	ST		6.28
3,000	INT: 07 750% MATY· 03/15/2012	10/26/10	3,236.37	107.879	106.896	3,206.88	(29.49)	ST		0.00
	Rating. BAA2/BBB		3,207.09	106 903			(.21)	ST		(.21)
7,000			7,556.89	108.00		**7,482.72**	(74.17)		7 25	0 00
			7,476.65	106 80	**159.74**		**6 07**		**542 50**	**6 07**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
6,000	AT&T WIRELESS SERVIC	04/24/06	$ 6,741 78	$ 112 363	109.238	$ 6,554 28	($ 187 50) LT		$ 0 00
	DTD 04/16/2002	00209AAG1	$ 6,185.94	$ 103.099			$ 368.34 LT		$ 368.34
1,000	INT· 08.125% MATY: 05/01/2012	10/02/07	1,114.30	111 43	109 238	1,092.38	(21.92) LT		0 00
	Rating. A2/A		1,036.09	103.609			56.29 LT		56 29
1,000		03/18/08	1,128.49	112.849	109 238	1,092 38	(36.11) LT		0 00
			1,044.36	104.436			48 02 LT		48 02
2,000		10/26/10	2,217.34	110.867	109.238	2,184 76	(32 58) ST		0.00
			2,192.56	109 628			(7 80) ST		(7 80)
10,000			11,201.91	112.00		**10,923 80**	(278 11)	**7 437**	**0 00**
			10,458 95	104 60	**135 42**		**464.85**	**812 50**	**464 85**
21,000	BANK OF AMERICA CORP	12/03/08	21,055.44	100 264	103.572	21,750.12	694 68 LT		0 00
	FDIC/TLGP BOOK ENTRY	06050BAA9	21,023.31	100.111			726.81 LT		726 81
4,000	DTD 12/04/2008	03/09/09	4,104.68	102 617	103 572	4,142 88	38 20 LT		0.00
	INT· 03 125% MATY: 06/15/2012		4,047.72	101.193			95.16 LT		95 16
3,000	Rating AAA/AAA	03/26/10	3,116.70	103.89	103 572	3,107.16	(9.54) ST		0 00
			3,077 40	102 58			29.76 ST		29 76
28,000			28,276 82	101 00		**29,000.16**	723 34	**3 017**	**0 00**
			28,148.43	100.50	**38.89**		**851.73**	**875.00**	**851 73**
7,000	SOUTHERN PWR SR NOTES B/E	02/23/07	7,300 65	104.295	107.514	7,525.98	225.33 LT		0.00
	DTD 6/18/02	843646AC4	7,094 71	101.353			431 27 LT		431 27
1,000	INT: 06.250% MATY· 07/15/2012	10/31/07	1,044 46	104.446	107 514	1,075.14	30 68 LT		0.00
	Rating. BAA1/BBB+		1,015.76	101.576			59.38 LT		59 38
1,000		12/30/10	1,079.06	107 906	107 514	1,075.14	(3.92) ST		0.00
			1,079.06	107 906			(3 92) ST		(3 92)
9,000			9,424.17	104 70		**9,676.26**	252 09	**5 813**	**0 00**
			9,189 53	102.10	**259 37**		**486 73**	**562 50**	**486 73**
8,000	KINDER MORGAN ENERGY	05/16/08	8,164.64	102.058	107.225	8,578.00	413 36 LT		0.00
	DTD 08/28/07	494550AX4	8,069.04	100.863			508.96 LT		508.96
1,000	INT. 05.850% MATY: 09/15/2012	10/30/08	898.89	89.889	107.225	1,072.25	173.36 LT		52 12
	Rating. BAA2/BBB		898 89	89.889			173.36 LT		121 24
9,000			9,063.53	100.70		**9,650 25**	586.72	**5 455**	**52 12**
			8,967.93	99.60	**155 03**		**682.32**	**526 50**	**630 20**
9,000	MORGAN STANLEY GLOBAL SUB	01/13/10	9,186.84	102.076	102.403	9,216.27	29.43 ST		0 00
	NOTES BOOK/ENTRY	61748AAE6	9,147 24	101 636			69 03 ST		69.03
1,000	DD 3/30/2004	05/07/10	1,004.28	100.428	102.403	1,024.03	19.75 ST		0 00
	INT: 04.750% MATY: 04/01/2014		1,003.60	100 36			20.43 ST		20.43
10,000	Rating· A3/A-		10,191.12	101.90		**10,240 30**	49.18	**4 638**	**0 00**
			10,150 84	101.50	**118.75**		**89.46**	**475 00**	**89 46**

MorganStanley
SmithBarney

Ref 00000449 00037825

Reserved
Client Statement
December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE ***Account number 379-27770-17 126***

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
9,000	AMERICAN EXPRESS CO DTD 05/18/2009 INT 07 250% MATY 05/20/2014 Rating: A3/BBB+	05/19/09 025816BA6	$ 9,038 16 **$ 9,026.28**	$ 100.424 $ 100 292	113 923 **$ 74 31**	**$ 10,253 07**	$ 1,214.91 **$ 1,226 79**	LT LT	6 363 **$ 652.50**	**$ 0.00** **$ 1,226.79**
9,000	AUTOZONE INC DTD 07/02/2009 INT. 05 750% MATY. 01/15/2015 Rating. BAA2/BBB	10/26/09 053332AK8	9,592.65 **9,470.88**	106 585 105 232	110 034 **238 62**	**9,903 06**	310.41 **432.18**	LT LT	5 225 **517 50**	0 00 **432 18**
8,000	EXELON CORPORATION DTD 06/09/2005	11/03/09 30161NAD3	8,322.32 8,262.00	104.029 103 275	106.643	8,531.44	209 12 269 44	LT LT		0.00 269 44
1,000	INT. 04 900% MATY. 06/15/2015 Rating BAA1/BBB-	11/04/09	1,038.51 1,031.35	103 851 103.135	106.643	1,066 43	27.92 35 08	LT LT		0 00 35 08
1,000		12/13/10	1,067.10 1,066.50	106.71 106 65	106 643	1,066 43	(67) (07)	ST ST		0 00 (07)
10,000			10,427.93 **10,359 85**	104 30 103.60	**21.78**	**10,664.30**	236.37 **304.45**		4 594 **490 00**	0 00 **304.45**
10,000	DIRECTV HOLDINGS/FIN BK/ETNRY DTD 08/17/2010 INT 03 125% MATY· 02/15/2016 Rating. BAA2/BBB-	10/27/10 25459HAV7	10,208.90 **10,202.80**	102.089 102.028	98.667 **116 32**	**9,866 70**	(342 20) **(336.10)**	ST ST	3 167 **312 50**	0 00 **(336.10)**
9,000	HOME DEPOT INC GLOBAL SR NTS BOOK/ENTRY DD 3/24/2006 INT. 05.400% MATY· 03/01/2016 Rating. BAA1/BBB+	12/15/10 437076AP7	10,060.38 **10,054 62**	111.782 111.718	112.061 **162.00**	**10,085 49**	25.11 **30 87**	ST ST	4 818 **486 00**	0 00 **30 87**
6,000	ACE INA HOLDINGS NOTES- BK/ENTRY-DTD 02/08/2007	02/13/07 00440EAJ6	6,023 40 6,015.36	100 39 100.256	109.648	6,578 88	555.48 563 52	LT LT		0.00 563.52
1,000	INT. 05.700% MATY: 02/15/2017 Rating: A3/A-	08/30/07	973.45 973.45	97.345 97 345	109.648	1,096 48	123.03 123 03	LT LT		7.63 115 40
1,000		04/15/08	1,004 24 1,003.14	100 424 100 314	109.648	1,096 48	92.24 93 34	LT LT		0 00 93 34
1,000		10/15/08	855.86 855 86	85.586 85 586	109 648	1,096 48	240.62 240 62	LT LT		29 34 211.28
9,000			8,856.95 **8,847 81**	98 40 98.30	**193.80**	**9,868 32**	1,011 37 **1,020 51**		**5 198** **513 00**	36 97 **983.54**

MorganStanley
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Reserved Client Statement

December 1 - December 31, 2010

ELIZABETHTOWN HEALTHCARE *Account number 379-27770-17 126*

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
7,000	BURLINGTON NORTHRN SANTA FE BOOK/ENTRY	04/23/07 12189TAY0	$ 7,048.51 $ 7,033 11	$ 100.693 $ 100.473	111 451	$ 7,801.57	$ 753 06 $ 768.46	LT LT		$ 0 00 $ 768.46
1,000	DD 4/13/2007 INT· 05.650% MATY: 05/01/2017	08/21/07	986.77 986 77	98 677 98.677	111.451	1,114.51	127.74 127 74	LT LT		0 00 127 74
1,000	Rating: A3/BBB+	08/05/08	979 10 979 10	97.91 97.91	111.451	1,114 51	135 41 135.41	LT LT		4 70 130 71
9,000			9,014.38 **8,998 98**	100.20 100.00	**84.75**	**10,030 59**	1,016 21 **1,031 61**		**5 069** **508 50**	**4 70** **1,026 91**
8,000	KIMBERLY-CLARK NOTES BOOK/ENTRY	08/23/07 494368BB8	8,260.08 8,187 92	103.251 102.349	116.707	9,336.56	1,076 48 1,148 64	LT LT		0.00 1,148 64
1,000	DD 7/30/2007 INT: 06.125% MATY: 08/01/2017 Rating. A2/A	10/30/08	942.93 942.93	94.293 94 293	116.707	1,167.07	224 14 224.14	LT LT		11.10 213 04
9,000			9,203.01 **9,130 85**	102.30 101.50	**229 69**	**10,503.63**	1,300.62 **1,372 78**		**5.248** **551 25**	**11 10** **1,361 68**
9,000	MERRILL LYNCH & CO BOOK/ENTRY	10/22/08 59018YJ69	7,941 69 7,941 69	88.241 88 241	105.727	9,515 43	1,573.74 1,573 74	LT LT		194.76 1,378.98
9,000	DD 8/28/2007 INT: 06.400% MATY: 08/28/2017 Rating. A2/A	01/05/09	9,285 57 9,231.93	103 173 102.577	105 727	9,515.43	229.86 283 50	LT LT		0.00 283 50
1,000		04/15/09	797.35 797.35	79 735 79 735	105 727	1,057.27	259.92 259 92	LT LT		28 89 231 03
19,000			18,024.61 **17,970 97**	94.90 94 60	**415 47**	**20,088 13**	2,063.52 **2,117 16**		**6 053** **1,216 00**	**223 65** **1,893 51**
5,000	BEAR STEARNS CO INC DTD 02/01/2008	10/22/08 073902RU4	4,753.30 4,753.30	95 066 95.066	118.506	5,925.30	1,172.00 1,172.00	LT LT		43 25 1,128 75
12,000	GLOBAL INT: 07.250% MATY: 02/01/2018 Rating: AA3/A+	01/05/09	13,306 32 13,074.36	110.886 108.953	118.506	14,220 72	914.40 1,146 36	LT LT		0 00 1,146 36
17,000			18,059.62 **17,827.66**	106 20 104 90	**513 54**	**20,146 02**	2,086 40 **2,318 36**		**6.117** **1,232.50**	**43 25** **2,275 11**
8,000	CATERPILLAR FINANCIA DTD 03/27/2008	03/19/08 14912L3U3	8,071.76 8,055.12	100.897 100.689	109.743	8,779.44	707 68 724 32	LT LT		0.00 724 32
2,000	INT: 05.450% MATY 04/15/2018 Rating· A2/A	10/30/08	1,670.92 1,670.92	83.546 83 546	109.743	2,194 86	523 94 523.94	LT LT		55 18 468 76
10,000			9,742 68 **9,726.04**	97.40 97.30	**115 06**	**10,974.30**	1,231 62 **1,248.26**		**4 966** **545 00**	**55.18** **1,193 08**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
5,000	XEROX CORP	05/07/08	$ 5,025.30	$ 100.506	112.724	$ 5,636 20	$ 610.90	LT		$ 0.00
	DTD 04/28/2008	984121BW2	$ 5,019.60	$ 100 392			$ 616.60	LT		$ 616 60
1,000	INT: 06.350% MATY· 05/15/2018	03/26/09	754.75	75.475	112 724	1,127.24	372.49	LT		31.00
	Rating. BAA2/BBB-		754 75	75 475			372.49	LT		341.49
6,000			5,780.05	96.30		**6,763 44**	983 39		**5 633**	**31 00**
			5,774 35	96 20	**48.68**		**989 09**		**381 00**	**958 09**
9,000	VERIZON COMMUNICATIONS	03/26/09	8,917.20	99 08	115.415	**10,387 35**	1,470.15	LT	**5 501**	**0 00**
	DTD 03/27/2009	92343VAV6	**8,917 20**	99.08	**142.88**		**1,470.15**	LT	**571.50**	**1,470 15**
	INT: 06 350% MATY· 04/01/2019									
	Rating. A3/A									
8,000	DOW CHEMICAL COMPANY	01/19/10	9,545.84	119.323	125.325	**10,026 00**	480.16	ST	**6 822**	**0 00**
	DTD 05/13/2009	260543BX0	**9,424.48**	117.806	**87.40**		**601 52**	ST	**684 00**	**601.52**
	INT. 08 550% MATY 05/15/2019									
	Rating. BAA3/BBB-									
9,000	TELEFONICA SA	11/18/10	9,982.89	110.921	102.175	**9,195.75**	(787.14)	ST	**5 751**	**0 00**
	DTD 07/06/2009	87938WAH6	**9,973.26**	110 814	**243 90**		**(777.51)**	ST	**528 93**	**(777.51)**
	INT. 05 877% MATY· 07/15/2019									
	Rating. BAA1/A-									
10,000	ANHEUSER-BUSCH INBEV WORLDWIDE	11/17/10	11,152.90	111.529	108.359	**10,835 90**	(317.00)	ST	**4 96**	**0 00**
	BOOK/ENTRY	03523TAN8	**11,141 80**	111 418	**247.85**		**(305 90)**	ST	**537 50**	**(305.90)**
	DTD 10/16/2009									
	INT· 05 375% MATY· 01/15/2020									
	Rating BAA2/BBB+									
10,000	KRAFT FOODS INC	09/01/10	11,073.80	110 738	107.627	**10,762 70**	(311.10)	ST	**4 994**	**0 00**
	BOOK/ENTRY	50075NBA1	**11,043 70**	110.437	**210 52**		**(281 00)**	ST	**537 50**	**(281 00)**
	DTD 02/08/2010									
	INT: 05 375% MATY· 02/10/2020									
	Rating· BAA2/BBB-									
7,000	COMCAST CORP	02/25/10	6,992.93	99.899	105.034	7,352 38	359.45	ST		0 00
	DTD 03/01/2010	20030NBA8	6,992.93	99 899			359.45	ST		359.45
2,000	INT· 05.150% MATY: 03/01/2020	02/25/10	2,009.78	100 489	105.034	2,100 68	90.90	ST		0 00
	Rating· BAA1/BBB+		2,008.98	100 449			91.70	ST		91 70
1,000		08/10/10	1,075.88	107 588	105.034	1,050 34	(25 54)	ST		0 00
			1,073.33	107 333			(22 99)	ST		(22 99)
10,000			10,078 59	100 80		**10,503.40**	424 81		**4 903**	**0 00**
			10,075.24	100 80	**171.67**		**428.16**		**515.00**	**428 16**

ELIZABETHTOWN HEALTHCARE ***Account number 379-27770-17 126***

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
6,000	GOLDMAN SACHS GROUP	07/22/10	$ 6,424.14	$ 107 069	108 066	$ 6,483 96	$ 59 82	ST		$ 0 00
	B/E	38141EA66	$ 6,409 98	$ 106 833			$ 73.98	ST		$ 73 98
4,000	DTD 06/03/2010	07/22/10	4,232 64	105 816	108 066	4,322 64	90 00	ST		0 00
	INT· 06 000% MATY. 06/15/2020		4,225 00	105.625			97 64	ST		97 64
10,000	Rating. A1/A		10,656.78	106 60		**10,806 60**	149 82		**5 552**	**0 00**
			10,634.98	106 30	**26 67**		**171 62**		**600 00**	**171 62**
13,000	GENERAL ELEC CAP CORP	09/14/10	12,936.56	99 512	98 416	12,794.08	(142.48)	ST		0 00
	MED TERM NTS BK/ENTRY	36962G4R2	12,936 56	99 512			(142.48)	ST		(142.48)
8,000	DTD 09/16/2010	09/14/10	7,937 36	99 217	98.416	7,873.28	(64 08)	ST		0 00
	INT. 04.375% MATY 09/16/2020		7,937.36	99 217			(64 08)	ST		(64 08)
21,000	Rating AA2/AA+		20,873.92	99 40		**20,667 36**	(206 56)		**4.445**	**0 00**
			20,873 92	99 40	**267 97**		**(206 56)**		**918.75**	**(206.56)**
6,000	MIDAMERICAN ENERGY H	11/28/06	6,254.52	104 242	108 019	6,481.14	226 62	LT		0 00
	DTD 03/24/2006	59562VAM9	6,239.10	103 985			242.04	LT		242 04
1,000	INT: 06 125% MATY. 04/01/2036	08/21/07	951.49	95.149	108 019	1,080.19	128.70	LT		0 00
	Rating. BAA1/BBB+		951 49	95.149			128 70	LT		128 70
1,000		06/09/08	973.61	97.361	108.019	1,080.19	106.58	LT		0 00
			973 61	97 361			106 58	LT		106 58
1,000		10/01/08	842 40	84.24	108 019	1,080.19	237 79	LT		4 17
			842 40	84.24			237 79	LT		233 62
1,000		11/07/08	781 90	78.19	108.019	1,080.19	298 29	LT		5 09
			781.90	78.19			298 29	LT		293 20
10,000			9,803 92	98.00		**10,801 90**	997 98		**5.67**	**9 26**
			9,788.50	97.90	**153.13**		**1,013 40**		**612 50**	**1,004 14**
7,000	METLIFE INC	04/16/07	6,935.04	99 072	94.00	6,580.00	(355.04)	LT		0 00
	FIX TO FLT 6 4% TIL 12/36	59156RAP3	6,935.04	99.072			(355 04)	LT		(355 04)
1,000	THEN LIBOR + 220.5 BP	09/28/07	962.38	96 238	94.00	940.00	(22.38)	LT		0 00
	INT: 06.400% MATY: 12/15/2036		962.38	96.238			(22 38)	LT		(22 38)
1,000	Rating· BAA2/BBB	12/06/07	883 09	88.309	94.00	940.00	56 91	LT		3 99
	Next call on 12/15/31 @ 100.000		883.09	88.309			56 91	LT		52 92
1,000		02/22/08	857.92	85 792	94 00	940 00	82 08	LT		4 50
			857.92	85.792			82.08	LT		77 58
10,000			9,638 43	96.40		**9,400.00**	(238 43)		**6 808**	**8.49**
			9,638.43	96.40	**28.44**		**(238 43)**		**640.00**	**(246 92)**
9,000	ORACLE CORP	07/29/10	10,393.29	115.481	116.552	**10,489.68**	96.39	ST	**5 576**	**0 00**
	DTD 04/09/2008	68389XAE5	**10,384.11**	115.379	**123 50**		**105 57**	ST	**585 00**	**105 57**
	INT: 06 500% MATY: 04/15/2038									
	Rating: A2/A									

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
9,000	AT&T INC BDS BOOK/ENTRY	07/29/10 00206RAS1	$ 10,224.81 $ 10,216.89	$ 113.609 $ 113.521	108.845	$ 9,796 05	($ 428.76) ST ($ 420.84) ST		$ 0 00 ($ 420 84)
1,000	DTD 02/03/09 INT. 06 550% MATY 02/15/2039	12/30/10	1,079.34 1,079.34	107.934 107.934	108.845	1,088.45	9 11 ST 9 11 ST		0 00 9 11
10,000	Rating· A2/A		11,304.15 **11,296.23**	113 00 113.00	**247.44**	**10,884 50**	(419.65) **(411.73)**	6 017 655 00	**0 00** **(411 73)**
Total corporate bonds 350,000			$ 362,736.20 **$ 360,270.02**		**$ 5,287.19**	**$ 376,899.76**	**($ 862.91) ST** **$ 17,492.65 LT**	5.25 **$ 19,809.18**	**$ 475.72** **$ 16,154 02**

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
29,000	U S TREASURY NOTES SER AD-2011 DTD 10/31/2009	05/27/10 912828LT5	$ 29,130.28 $ 29,076.56	$ 100 449 $ 100 264	100.586	$ 29,169 94	$ 39 66 ST $ 93.38 ST		$ 0 00 $ 93.38
11,000	INT· 01 000% MATY: 10/31/2011	09/09/10	11,081.64 11,059.62	100.742 100 542	100.586	11,064 46	(17 18) ST 4.84 ST		0 00 4 84
25,000		09/29/10	25,191 41 25,146.75	100 765 100 587	100 586	25,146 50	(44 91) ST (25) ST		0 00 (25)
25,000		10/29/10	25,189 45 25,157.75	100 757 100 631	100 586	25,146 50	(42 95) ST (11.25) ST		0.00 (11.25)
90,000			90,592.78 **90,440 68**	100 70 100.50	**154.14**	**90,527 40**	(65 38) **86.72**	994 900 00	**0 00** **86 72**
25,000	FEDERAL HOME LOAN MTG CORP GLOBAL REFERENCE NOTES-	04/20/06 3134A4UU6	24,456.50 24,456 50	97.826 97.826	112.084	28,021 00	3,564.50 LT 3,564.50 LT		281 00 3,283.50
9,000	DTD 07/16/2004 INT 05.000% MATY 07/15/2014	10/27/06	9,014.75 9,007.56	100.163 100 084	112 084	10,087 56	1,072 81 LT 1,080 00 LT		0 00 1,080 00
2,000		09/11/07	2,043.44 2,024.22	102 172 101 211	112 084	2,241 68	198 24 LT 217.46 LT		0 00 217 46
2,000		09/20/07	2,024 86 2,013 94	101 242 100 697	112.084	2,241 68	216.82 LT 227.74 LT		0 00 227.74
2,000		09/16/08	2,137.68 2,087.14	106 884 104 357	112 084	2,241 68	104 00 LT 154.54 LT		0 00 154 54
25,000		09/29/08	26,218 00 25,779.00	104 872 103.116	112.084	28,021.00	1,803.00 LT 2,242.00 LT		0 00 2,242 00

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
4,000	FEDERAL HOME LOAN MTG CORP	03/20/09	$ 4,499 84	$ 112.496	112 084	$ 4,483.36	($ 16.48)	LT		$ 0 00
	GLOBAL REFERENCE NOTES-	3134A4UU6	$ 4,340.24	$ 108.506			$ 143 12	LT		$ 143 12
69,000	DTD 07/16/2004		70,395.07	102 00		**77,337.96**	6,942.89		4 46	**281 00**
	INT· 05 000% MATY· 07/15/2014		**69,708.60**	101.00	**1,590 83**		**7,629 36**		**3,450 00**	**7,348 36**
20,000	US TSY INFLATION INDEX NTS	05/13/10	20,225.05	100.937	102.219	20,631.47	406 42	ST		0 00
	DTD 04/15/2010	912828MY3	20,348.50	100 817			282 97	ST		282.97
1,000	INT 00 500% MATY: 04/15/2015	08/24/10	1,023 61	101 75	102.219	1,031 57	7 96	ST		0 00
	Factor 1 00918		1,025.50	101.617			6 07	ST		6 07
21,000	Curr.face $ 21,192.78		21,248 66	101.20		**21,663 04**	414.38		.489	0 00
			21,374.00	101.80	**22.71**		**289.04**		**105 96**	**289 04**
81,000	FEDERAL NATL MTG ASSN	06/14/10	80,710.02	99.642	101.414	**82,145.34**	1,435 32	ST	2 341	0 00
	BOOK ENTRY	31398AU34	**80,710.02**	99.642	**817 59**		**1,435 32**	ST	**1,923 75**	**1,435.32**
	DTD 06/14/2010									
	INT: 02 375% MATY: 07/28/2015									
39,000	U S TREASURY NOTES SER P-2015	09/02/10	39,664.21	101 703	99 68	**38,875 20**	(789 01)	ST	1.755	**0 00**
	DTD 07/31/2010	912828NP1	**39,621 66**	101.594	**285 61**		**(746 46)**	ST	**682 50**	**(746 46)**
	INT. 01 750% MATY· 07/31/2015									
13,000	U S TREASURY NOTES SER B-2017	07/11/07	12,576.49	96 742	112.586	14,636.18	2,059.69	LT		129.97
	DTD 02/15/2007	912828GH7	12,576.49	96 742			2,059 69	LT		1,929 72
5,000	INT: 04 625% MATY 02/15/2017	11/05/07	5,113.87	102 277	112.586	5,629 30	515.43	LT		0 00
			5,080.10	101.602			549 20	LT		549.20
1,000		11/27/07	1,050 66	105 066	112.586	1,125.86	75.20	LT		0 00
			1,035.68	103 568			90 18	LT		90 18
1,000		12/21/07	1,042.97	104.296	112.586	1,125 86	82 89	LT		0.00
			1,030.49	103.049			95.37	LT		95 37
1,000		01/22/08	1,085.74	108 574	112.586	1,125.86	40 12	LT		0 00
			1,060.83	106.083			65.03	LT		65.03
1,000		07/01/08	1,055.28	105.527	112.586	1,125.86	70.58	LT		0 00
			1,041.09	104 109			84.77	LT		84.77
2,000		08/06/08	2,099 15	104 957	112.586	2,251.72	152.57	LT		0 00
			2,074.42	103.721			177.30	LT		177 30
6,000		08/26/08	6,421.66	107 027	112 586	6,755.16	333.50	LT		0 00
			6,317 40	105.29			437.76	LT		437.76
2,000		11/21/08	2,231.34	111.566	112.586	2,251.72	20.38	LT		0.00
			2,177.56	108.878			74 16	LT		74 16
2,000		02/27/09	2,251.65	112 582	112.586	2,251.72	.07	LT		0.00
			2,198 54	109 927			53.18	LT		53 18

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
5,000	U S TREASURY NOTES SER B-2017	05/12/09	$ 5,618 57	$ 112.371	112 586	$ 5,629 30	$ 10.73	LT		$ 0 00
	DTD 02/15/2007	912828GH7	$ 5,499.25	$ 109 985			$ 130.05	LT		$ 130 05
3,000	INT· 04 625% MATY: 02/15/2017	08/04/09	3,253.71	108 457	112.586	3,377 58	123.87	LT		0.00
			3,211.14	107.038			166.44	LT		166 44
4,000		11/22/10	4,645.16	116.128	112.586	4,503 44	(141.72)	ST		0 00
			4,635 04	115 876			(131.60)	ST		(131 60)
46,000			48,446.25	105 30		**51,789 56**	3,343 31		**4 107**	**129 97**
			47,938.03	104.20	**803 59**		**3,851.53**		**2,127 50**	**3,721 56**
16,000	US TSY INFLATION INDEX NTS CPI	07/14/08	16,855.98	102.293	107.008	17,873.59	1,017.61	LT		0 00
	U NON-SEASONALLY ADJ	912828HN3	16,991.67	101.728			881.92	LT		881.92
2,000	DTD 01/15/2008	12/03/08	1,943.99	93 164	107.008	2,234 20	290.21	LT		29.72
	INT· 01 625% MATY. 01/15/2018		1,943.99	93.164			290.21	LT		260 49
3,000	Factor· 1.04394	03/30/09	3,069.82	101.543	107.008	3,351 30	281 48	LT		0.00
	Curr face $ 29,230.32		3,171.00	101.251			180.30	LT		180 30
5,000		05/27/09	5,021.99	98 953	107.008	5,585 50	563.51	LT		0 00
			5,021.99	98.953			563.51	LT		563 51
1,000		10/14/09	1,048 97	101.941	107 008	1,117 10	68 13	LT		0.00
			1,061.37	101 67			55.73	LT		55.73
1,000		05/11/10	1,084 45	104 667	107.008	1,117.10	32 65	ST		0.00
			1,088 77	104 294			28.33	ST		28 33
28,000			29,025 20	103 70		**31,278 79**	2,253.59		**1.518**	**29.72**
			29,278 79	104 60	**219 43**		**2,000.00**		**474 99**	**1,970 28**
13,000	U S TREASURY NOTES SER B-2019	03/05/10	12,180.39	93.695	98.711	12,832 43	652 04	ST		64 31
	DTD 02/17/2009	912828KD1	12,180.39	93 695			652 04	ST		587 73
26,000	INT· 02.750% MATY 02/15/2019	03/18/10	24,455 24	94 058	98.711	25,664 86	1,209 62	ST		117.62
			24,455.24	94 058			1,209 62	ST		1,092 00
2,000		03/31/10	1,856 80	92.839	98.711	1,974 22	117.42	ST		10 38
			1,856 80	92.839			117.42	ST		107.04
17,000		04/20/10	15,843.86	93.199	98.711	16,780 87	937.01	ST		78 33
			15,843.86	93 199			937 01	ST		858 68
6,000		06/08/10	5,858.20	97.636	98 711	5,922 66	64 46	ST		8 05
			5,858.20	97.636			64 46	ST		56 41
7,000		08/05/10	7,044.02	100 628	98 711	6,909.77	(134.25)	ST		0 00
			7,042.07	100 601			(132 30)	ST		(132 30)
6,000		09/29/10	6,248.91	104 148	98 711	5,922.66	(326.25)	ST		0.00
			6,242.10	104 035			(319 44)	ST		(319.44)

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
14,000	U S TREASURY NOTES SER B-2019	11/05/10	$ 14,658 43	$ 104 703	98 711	$ 13,819 54	($ 838 89)	ST		$ 0 00
	DTD 02/17/2009	912828KD1	$ 14,647 92	$ 104 628			($ 828 38)	ST		($ 828 38)
91,000	INT: 02 750% MATY: 02/15/2019		88,145.85	96 90		**89,827.01**	1,681 16		**2 785**	**278 69**
			88,126.58	96 80	**945.24**		**1,700 43**		**2,502 50**	**1,421 74**
10,000	FEDERAL HOME LOAN MTG CORP	03/26/09	9,972.70	99 727	103.517	10,351 70	379 00	LT		0 00
	NOTES BK/ENTRY	3137EACA5	9,972 70	99.727			379 00	LT		379 00
5,000	DTD 03/27/2009	03/26/09	5,016.60	100.332	103.517	5,175.85	159.25	LT		0 00
	INT. 03 750% MATY· 03/27/2019		5,013.85	100.277			162.00	LT		162 00
6,000		04/14/09	6,085 68	101 428	103 517	6,211 02	125 34	LT		0 00
			6,072.84	101 214			138 18	LT		138 18
4,000		06/16/09	3,856.36	96 409	103.517	4,140 68	284.32	LT		18 88
			3,856.36	96 409			284 32	LT		265.44
4,000		08/17/09	3,949.04	98 726	103.517	4,140.68	191.64	LT		0 00
			3,949.04	98.726			191 64	LT		191 64
3,000		08/27/09	2,962.11	98.737	103.517	3,105.51	143 40	LT		0 00
			2,962 11	98.737			143 40	LT		143.40
15,000		10/19/09	14,952.45	99 683	103 517	15,527 55	575 10	LT		0 00
			14,952.45	99 683			575.10	LT		575 10
3,000		02/23/10	2,949.96	98 332	103 517	3,105.51	155 55	ST		0 00
			2,949 96	98.332			155.55	ST		155 55
5,000		05/07/10	5,008.45	100.169	103.517	5,175.85	167.40	ST		0 00
			5,007.85	100 157			168 00	ST		168.00
55,000			54,753.35	99.60		**56,934.35**	2,181 00		**3 622**	**18.88**
			54,737 16	99.50	**538.54**		**2,197 19**		**2,062.50**	**2,178 31**
1,000	U S TREASURY BONDS	03/16/07	1,164.34	116.433	125.688	1,256.88	92.54	LT		0 00
	DTD 8/16/1993	912810EQ7	1,136.85	113 685			120.03	LT		120.03
7,000	INT· 06.250% MATY: 08/15/2023	04/05/07	8,043.98	114 914	125.688	8,798.16	754.18	LT		0 00
			7,872 97	112 471			925.19	LT		925 19
9,000		05/07/07	10,399 22	115.546	125.688	11,311.92	912.70	LT		0 00
			10,173 24	113 036			1,138.68	LT		1,138 68
2,000		05/30/07	2,251.48	112.574	125.688	2,513.76	262 28	LT		0 00
			2,212.06	110.603			301.70	LT		301.70
3,000		06/14/07	3,271.64	109.054	125.688	3,770.64	499 00	LT		0.00
			3,230 43	107.681			540.21	LT		540 21
3,000		08/10/07	3,380.27	112.675	125.688	3,770 64	390 37	LT		0.00
			3,323.07	110.769			447.57	LT		447 57
1,000		09/17/07	1,162.15	116.214	125.688	1,256.88	94 73	LT		0 00
			1,137.88	113.788			119.00	LT		119.00

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
1,000	U S TREASURY BONDS	11/05/07	$ 1,175.31	$ 117 531	125 688	$ 1,256 88	$ 81.57	LT		$ 0.00
	DTD 8/16/1993	912810EQ7	$ 1,149.70	$ 114 97			$ 107.18	LT		$ 107.18
6,000	INT 06.250% MATY· 08/15/2023	11/27/07	7,275 47	121.257	125.688	7,541.28	265.81	LT		0 00
			7,088.28	118.138			453.00	LT		453 00
2,000		07/07/08	2,379.46	118 973	125.688	2,513.76	134 30	LT		0.00
			2,333.34	116 667			180.42	LT		180.42
1,000		11/21/08	1,258.99	125 898	125 688	1,256 88	(2.11)	LT		0 00
			1,230 52	123.052			26 36	LT		26.36
1,000		08/04/09	1,202.19	120.218	125 688	1,256 88	54 69	LT		0 00
			1,186.97	118 697			69.91	LT		69.91
7,000		12/18/09	8,614 38	123 062	125.688	8,798.16	183.78	LT		0 00
			8,521.17	121 731			276.99	LT		276 99
3,000		11/30/10	3,952.03	131 734	125.688	3,770 64	(181.39)	ST		0.00
			3,947 10	131 57			(176 46)	ST		(176 46)
4,000		12/07/10	5,075.62	126 89	125.688	5,027 52	(48.10)	ST		0.00
			5,071.48	126.787			(43 96)	ST		(43 96)
2,000		12/30/10	2,490.23	124.511	125 688	2,513 76	23.53	ST		0 00
			2,490.23	124.511			23 53	ST		23 53
53,000			63,096.76	119 10		**66,614 64**	3,517.88		4 972	**0 00**
			62,105.29	117.20	**1,251 19**		**4,509 35**		3,312 50	**4,509 35**
10,000	US TSY INFLATION INDEX BDS CPI	12/14/10	10,545.18	101.078	101 797	**10,627 00**	81 82	ST	1 719	**0 00**
	U NON-SEASONALLY ADJ	912810PV4	**10,551.73**	101 076	**84 39**		75.27	ST	182 68	**75 27**
	DTD 01/31/2008									
	INT 01 750% MATY. 01/15/2028									
	Factor. 1.04394									
	Curr face $ 10,439 40									
Total government & government sponsored entity (GSE) bonds			$ 596,623.33		**$ 6,713.26**	**$ 617,620.29**	**$ 2,863.71**	**ST**	2 86	**$ 738 26**
583,000			**$ 594,592.54**				**$ 20,164.04**	**LT**	**$ 17,724 88**	**$ 22,289.49**

Municipal bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
5,000	LAKE CNTY ILL FST PRESV DIST U/T TXBLE B/E GO DD 2/1/10 F/C 6/15/10 INT: 05 900% MATY: 12/15/2032 Int rate eff 02/01/10 Rating: AAA/AAA Next call on 06/15/20 @ 100 000	01/13/10 508354RR0	$ 5,007.25 **$ 5,006.95**	$ 100.145 $ 100.139	101.706 **$ 13.11**	**$ 5,085 30**	$ 78 05 ST **$ 78 35** ST	**5 801** **$ 295 00**	**$ 0.00** **$ 78 35**
5,000	CHICAGO ILL MET WTR L/T TXBLE B/E GO DD 8/26/09 F/C 6/1/10 INT. 05 720% MATY: 12/01/2038 Rating AAA/AAA	08/12/09 167560PL9	5,000 00 **5,000 00**	100.00 100.00	103.284 **23.83**	**5,164.20**	164.20 LT **164.20** LT	**5 538** **286 00**	0 00 **164 20**
5,000	NEW YORK N Y CITY MUN WTR FIN TXBLE B/E REV DD 3/18/10 F/C 6/15/10 INT: 06.011% MATY· 06/15/2042 Int rate eff 03/18/10 Rating AA2/AA+	03/10/10 64972FL20	5,000.00 **5,000.00**	100 00 100.00	102 009 **13 36**	**5,100.45**	100.45 ST **100.45** ST	**5 892** **300.55**	0 00 **100 45**
Total municipal bonds			**$ 15,007.25**		**$ 50.30**	**$ 15,349.95**	**$ 178.80 ST**	**5.74**	**$ 0.00**
15,000			**$ 15,006.95**				**$ 164.20 LT**	**$ 881.55**	**$ 343.00**
Total portfolio value			**$ 996,395.44**			**$ 1,037,110.76**	**$ 2,363.70 ST** **$ 38,351.62 LT**	**3.81** **$ 39,576.94**	**$ 1,213.98** **$ 39,501.34**

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
12/30/10	01/04/11	Bought	AT&T INC BDS BOOK/ENTRY DTD 02/03/09 DUE 02/15/2039 RATE 6 550 YTM 5.964 6.5500% FA-15 DUE 02/15/2039 MorganStanley SmithBarney LLC acted as your agent in this transaction. FULL PRICE IS 107 93400000 ACCRUED INT PD $ 25.29	1,000	$ 107.934	$ -1,104 63
12/30/10	01/04/11	Bought	SOUTHERN PWR SR NOTES B/E DTD 6/18/02 DUE 07/15/2012 RATE 6 250 YTM 1.030 6.2500% JJ-15 DUE 07/15/2012 MorganStanley SmithBarney LLC acted as your agent in this transaction. FULL PRICE IS 107.90600000 ACCRUED INT PD $ 29.34	1,000	107 906	-1,108 40
Total Securities Bought						**$ -2,213 03**
Total Securities Sold						**$ 0 00**
Total Unsettled purchases/sales						**$ -2,213.03**

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/07/10	Bought	U S TREASURY BONDS DTD 8/16/1993 DUE 08/15/2023 RATE 6 250 YIELD 3.592MTY 6 2500% FA-15 DUE 08/15/2023 MorganStanley SmithBarney LLC acted as your agent in this transaction. FULL PRICE IS 126.89062000 ACCRUED INT PD $ 78 13	4,000	$ 126 89062	$ -5,153 75

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research (CGR) conducts on-going research on a wide variety of exchange-traded funds for certain investment advisory programs Your individual exchange-traded fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your exchange-traded fund holdings are covered by CGR

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,000	PROSHARES ULTRASHORT LEHMAN 20+ YEAR TREASURY Taxable bond portfolio	TBT	07/02/09	**$ 101,839.67**	$ 50.648	$ 37.04	**$ 74,080.00**	**($ 27,759 67)** LT	**1 787 %**	**$ 1,324 00**
Total closed end fund taxable bond allocation							**$ 74,080 00**			
Total exchange traded funds and closed end funds				**$ 101,839.67**			**$ 74,080.00**	**$ 0.00 ST** **($ 27,759.67) LT**	**1.78**	**$ 1,324.00**

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor.
Consulting Group Research (CGR) conducts on-going research on a wide variety of mutual funds for certain investment advisory programs. Your individual mutual fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your mutual fund holdings are covered by CGR.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. ***"Tax-Based Cost vs. Current Value"*** *is being provided for information purposes only* ***"Cash Distributions (since inception)"*** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following. investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* ***"Total Purchases vs. Current Value"*** *is provided to assist you in comparing your* ***"Total purchases"*** *excluding reinvested distributions, with the current value of the fund's shares in your account.* ***"Fund Value Increase/Decrease"*** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.*

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
1,622 499	BLACKROCK GLOBAL ALLOCATION FD INC CL C	MCLOX	06/18/07	$ 30,000 00	$ 18.49	$ 18 14	$ 29,432 13	($ 567 87) LT			
1,472.135			05/16/08	28,000 00	19 02	18.14	26,704 53	(1,295 47) LT			
1,360 544			11/04/08	20,000.00	14.70	18.14	24,680 27	4,680 27 LT			
5,091 65			07/02/09	75,000 00	14.73	18 14	92,362.53	17,362 53 LT			
9,546 828	**Total Purchases**			**153,000.00**	**16 03**	**18 14**	**173,179 46**	**20,179 46**			
436 946	Reinvestments to date			6,849.70	15 676	18 14	7,926.20	1,076.50 LT			
58 759	Reinvestments to date			1,048.85	17.85	18 14	1,065.89	17 04 ST			
10,042 533	**Tax-based Cost vs. Current Value**			**160,898.55**	**16.022**		**182,171.55**	**21,273 00**		**578**	**1,054 46**
	Total Purchases vs. Current Value			**153,000 00**			**182,171.55**		**29,171 55**		
	Fund Value Increase/Decrease								**29,171 55**		
Total mutual funds (Tax based)				**$ 160,898.55**			**$ 182,171.55**	**$ 17.04 ST**		**.57**	
								$ 21,255.96 LT			**$ 1,054.46**
Total Fund Value Increase/Decrease									**$ 29,171.55**		

Other investments

If structured products are included in this section please note: they are complex products and may be subject to special risks, which may include, but are not limited to, loss of initial investmen issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments, call prior to maturity; early redemption fees or other fees may apply price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest, and limits on participation in appreciation of underlying asset(s) To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your Financial Advisor

Prices shown below for managed futures and funds of hedge funds represent estimated prices as of a date prior to this statement's closing. See general partner or investment manager statement for the final month-end prices for these funds. You will receive a Schedule K-1 each year for use in preparing your annual tax return.

Quantity	Description	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Incom (annualized)
20.4389	TACTICAL DIVERSIFIED FUTURES FUND L.P.	11/01/08	**$ 25,000 00**	$ 1,223.157	$ 1,157.27	**$ 23,653 33**	**($ 1,346 67)** LT		
18 6182	ORION FUTURES FUND L.P.	01/01/06	30,000 00	1,611.326	2,742.66	51,063.39	21,063.39 LT		
13 9187		12/01/06	25,000 00	1,796.144	2,742 66	38,174.26	13,174.26 LT		
32 5369			**55,000 00**	**1,690 388**		**89,237 65**	**34,237.65**		
Total other investments			**$ 80,000.00**			**$ 112,890.98**	**$ 0.00 ST**		
							$ 32,890.98 LT		

Certificates of deposit

Certificates of deposit ("CDs") are insured by the FDIC up to $250,000 per account owner per depository institution (principal and accrued interest combined) when aggregated with other deposits held in the same insurable capacity at the same depository institution. The market value of any CD on this statement is estimated using a matrix based on interest rates If a CD cannot be priced using this method, the statement will not reflect a market value for the CD. The estimated market value may not reflect the actual price you would receive if you were able to sell your CD prior to maturity. FDIC insurance is based on the outstanding principal amount of the CD, or the accreted value in the case of a zero coupon CD, not the estimated market value

*Issuer names followed by a *C* indicate that issuer is an affiliate of Citigroup Global Markets Inc.*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value/ Maturity value	Unrealized Gain/(loss) Original/Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
100,000	GE MONEY BANK - UT DTD 11/05/10 INT . MATURITY INT 00 350% MATY: 05/05/2011	11/02/10 36159CWP7	$ 100,000.00 **$ 100,000.00**	$ 100 00 $ 100 00	99.88 **$ 54.66**	**$ 99,880.00** $ 100,000 00	($ 120 00) ST **($ 120 00)** ST	**.35** **$ 350.00**	**$ 0 00** **($ 120 00)**
Total certificates of deposit			$ 100,000.00		**$ 54.66**	**$ 99,880.00**	**($ 120.00) ST**	**.35**	**$ 0.00**
100,000			**$ 100,000.00**				**$ 0.00 LT**	**$ 350.00**	**($ 120.00)**
Total portfolio value			**$ 445,086.40**			**$ 471,370.71**	**($ 102.96) ST**	**.57**	**$ 0.00**
							$ 26,387.27 LT	**$ 2,729.86**	**($ 120.00)**

ELIZABETHTOWN HEALTHCARE **Account number 379-27771-16 126**

Alternative Investments

The value and prices assigned to the investments are estimates based on available information typically received from the funds or other sources. These values and prices may not be realized upon the sale or ultimate disposition of the investment and may not reflect more recent market volatility. Citigroup Global Markets Inc (CGMI) does not maintain custody of these investments They are listed below solely as a service to the customer and are not covered by SIPC. If your investment is held in "nominee name" at your request, CGMI is the owner of record on the books and records of the issuer. The issuer will only recognize CGMI as the owner of the investment for all purposes including, but not limited to, communications, capital calls and distributions. CGMI is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

Cash distributions from these investments are categorized as "other income" herein and will not be reported as taxable income on your year-end Form 1099 You will receive either a Schedule K-1 or such other documentation from the fund each year for use in preparing your annual tax return. Cash distributions that are classified as income may in fact be a return of principal as a result of a sale of assets, particularly private equity and real estate funds. For more information regarding the source of a cash distribution, please consult the fund's investor reports, investor services or year-end tax report.

Due to delays in the availability of the quarterly estimated values for private equity and real estate funds and for certain hedge and fixed income alternatives that report off cycle quarterly estimated values, this report could contain valuation information, specifically valuation dates, that are inconsistent with other holdings and reflect your contributions and distributions subsequent to the valuation dates, if any, as opposed to the actual valuation of underlying assets, which in most cases is going to be prior to the "as of" date on your statement.

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only No investment advice or research is provided If you have any questions, please contact your Financial Advisor.

Hedge Funds and Funds of Hedge Funds	Commitment/ Aggregate Investment	No of Units	NAV	As of	Estimated value	Estimated value + Distributions + Redemptions
SKYBRIDGE MULTI ADVISOR HEDGE	$ 87,006			11/30/10	$ 84,676	$ 96,682
Total Alternative Investments					**$ 84,676.00**	

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/21/10	Reinvest	BLACKROCK GLOBAL ALLOCATION FD INC CL C WITHDRAWAL, PENDING REINVEST			$ -1,048 85
12/21/10	Reinvest	BLACKROCK GLOBAL ALLOCATION FD INC CL C REINVESTMENT SHS FOR 12/21/10 REINVESTED AMOUNT $1,048 85	58 759	17.85	0 00
Total securities bought and other subtractions					**$ -1,048 85**
Total securities sold and other additions					**$ 0 00**

4/15 08640

ELIZABETHTOWN HEALTHCARE FOUNDATION
GUIDELINES FOR GRANTS

The Elizabethtown Healthcare Foundation's grant-making process is conducted by the Board Trustees in an impartial manner based upon an evaluation of each grant request and available funds. Even though a proposal meets established criteria, it may not be approved.

The following guidelines are intended to help applicants understand the priority interests of the Foundation and prepare an application that fits the Foundation's requirements. Applicants are encouraged to call the Foundation office at 908-994-8065 with questions about the guidelines or application process.

Eligible Applications

The following parameters relate to eligibility for a grant from the Elizabethtown Healthcare Foundation:

- Organizations must
    - (a) have received tax-exempt status under Section 501(c)(3) of the Internal Revenue Code; and
    - (b) qualify as "not a private foundation" under Section 509(a) of the Code; and
    - (c) be either
        - (i) a supported organization under Sections 509(a)(1) or 50(a)(2) of the Code; or
        - (ii) a supporting organization under Section 509(a)(3) of the Code that is either a Type I, Type II or functionally integrated Type III supporting organization provided that a disqualified person from the Elizabethtown Healthcare Foundation does not control the supporting organization or one of its supported organizations unless such control is permitted by applicable regulations.
- Organizations must NOT be either
    - (a) a Type I or Type II supporting organization or a functionally integrated Type III organization under Section 509(a)(3) of the Code if a disqualified person from the Elizabethtown Healthcare Foundation controls the supporting organization or one of its supported organizations, unless such control is permitted by applicable regulations; or
    - (b) a Type III supporting organization under Section 509(a)(3) of the Code that is not functionally integrated.

- Requests from individuals will not be accepted.

- Requests must address significant, well-documented healthcare or related needs

- Requests may not be for political or lobbying activities.

- The applicant must use the grant to address healthcare and related needs in Elizabeth, New Jersey and the surrounding communities of Linden, Roselle, Roselle Park, Union and Hillside.

- Requests may not be for religious activities; however this does not preclude consideration of requests for nonsectarian health or human services projects undertaken by religiously affiliated or supported organizations.

Priority Fields of Interest

The Elizabethtown Healthcare Foundation awards grants to strengthen existing or seed innovative projects or programs that are central to the mission of the organization requesting funds and that:

- address healthcare and related needs which relate to the following centers of excellence of the former Elizabeth General Medical Center:
    - Psychiatry/behavioral health
    - Renal Services
    - Pediatric Services
    - Nursing Education
- support Trinitas Hospital especially in the areas noted above.
- recognize the value of addressing family needs in caring for the elderly and making children happier and healthier.
- promote better awareness and use of available health resources.
-

Other Funding Priorities

Other funding priorities include programs or projects that:

- promote cooperation among agencies to avoid duplication of effort and resources.
- build the capacity of an organization to improve its performance and impact (e.g. board leadership, management capabilities, strategic planning, and consultants).
- are reasonably assured of continued support after the Foundation funding involvement is discontinued.

Areas Generally Not Funded

Areas generally not funded include:

- budget deficits or general operating support
- endowments
- lending
- research
- annual appeals
- fundraising dinners or journals
- scholarships

Proposal Requirements/Process

Proposals can be submitted at any time to David A. Fletcher President, Elizabethtown Healthcare Foundation, at P.O. Box 259, Elizabeth, NJ 07207-0259. Grant decisions will be made twice a year during meetings of the Board of Trustees of the Foundation in May and November. Proposals must be received in the Foundation office by April 10th to be considered for the May meeting or October 10th to be considered for the November meeting.

Applicants should request funding for a one-year period only. Funding for the same program or project may be requested for subsequent years with the approval of the Foundation.

There is no specific application form to complete. Proposals should be in letter form, generally no more than four pages in length and should include:

- a brief description of the requesting organization and the services it offers and the name and telephone number of a contact person.
- a full discussion of the problem to be addressed, the techniques to be used in the solution and a clear statement of final objectives or expected accomplishments for the project stated in specific measurable terms.
- a project budget. Provide full costs as well as committed and anticipated funding sources for the project. State clearly the amount specifically requested from the Foundation. List other foundations from which project funding is being requested.
- a timetable for the project.
- the qualifications of key individuals involved in the program or project.
- a discussion of how the program will be funded after the Foundation funding is complete.

Also, attach to the proposal the following information **<u>only:</u>**

- background information about the organization (limit two pages) and latest annual report, if available.
- financial information for the most recent twelve-month period and current year's budget.
- most recent independent audit
- names and occupations of officers and directors.

- any written representation which may be requested by the Foundation to verify the precise tax-exempt status of the grantee.
- list of other groups addressing the same or related objectives and the extent of the applicant's coordination with each.

Grant Disbursements

If a grant request is approved, a payment will be included in the approval letter. Funds for capital improvements and equipment will be distributed upon receipt of the invoices by the Foundation office. Program funds will be disbursed according to a schedule approved by the Trustees Unless otherwise stated, grant funds should be expended within a year of the grant approval. Any change in the expenditure of grant funds from what was requested in the original proposal must be approved by the Foundation.

Evaluations

All grantees are required to submit an evaluation of the approved project or program upon completion. Some program grants may require interim reports, as well, citing the progress of the program, the expenditures to date and whether or not second year funding has been secured. Evaluations must show whether the objectives were met.

ElizabethTown Healthcare Foundation
SCHEDULE OF GRANTS PAID
2010

Recipient Name and Address	Purpose of Grant	Amount
Jewish Family Services of Central NJ	To fund nursing resources and equipment for a "Fall Prevention Program" for frail senior residents of Eastern Union County	$ 35,000
Trinitas Health Foundation/Clinical Society Elizabeth, NJ	To provide funds to cover the cost of speakers over the next five years for the educational and networking forums of the Clinical Society of the Trinitas Regional Medical Center Medical Staff	2,000
Trinitas Health Foundation Elizabeth, NJ	To provide funds in support of the Medical Training Center for Trinitas Regional Medical Center	175,000
Trinitas Medical Center	To support low-cost, innovative employee project that enhance standards of care at Trinitas	70,000
Family & Children's Services New Jersey	To support at risk youth counseling services	30,000
Community Access	To support the training of staff in the interpretation and implementation of the results of a biopsychosocial assessment tool developed for use with people with disabilities in emergent situations who are transitioning to independent living environments	25,000
YWCA of Eastern Union County	To provide creative arts therapy, counseling and case management for children who have been affected by domestic violence	10,000
The Elizabethport Presbyterian Center, Inc	To support a diabetes outreach program in Elizabeth, NJ	20,000
Contact We Care, Inc	To develop and launch an "On-line Emotional Support" program to enable clients to use e-mail or text messaging in lieu of calling by telephone to communicate with "Chat Counselors"	5,000
Saint Joseph Social Service Center	To support the Center's Prescription Assistance Program	15,000
Bridgeway	To improve health outcomes and quality of life for Eastern Union County residents served by Bridgeway who are diagnosed with serious mental illnesses	30,000
Center for Hope	To support the purchase of portable computers to make it easier and more efficient for the staff to manage hospice care in the home	23,520
Kean University Foundation	To help fund a program to provide opportunities for children with autism spectrum disorders to develop the social/pragmatic skills necessary to live well-rounded, enjoyable lives	45,000
		$ 485,520

SCHEDULE OF GRANTS PAYABLE
2010

Trinitas Health Foundation/Clinical Society Elizabeth, NJ	To provide funds to cover the cost of speakers over the next five years for the educational and networking forums of the Clinical Society of the Trinitas Regional Medical Center Medical Staff	$ 8,000

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Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
ELIZABETHTOWN HEALTHCARE FOUNDATION

Employer identification number
22-2473474

Number, street, and room or suite no. If a P.O box, see instructions.
P.O. BOX 259

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
ELIZABETH, NJ 07207-0259

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ELIZABETHTOWN HEALTHCARE FOUNDATION
941 EAST JERSEY STREET - ELIZABETH, NJ 07201
Telephone No. ▶ 908-994-8065 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2010 or
▶ ☐ tax year beginning ______________, and ending ______________.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 7,312.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.**