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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

Number and street (or P O box number if mail is not delivered to street address) Room/suite
141 WASHINGTON AVENUE

City or town, state, and ZIP code
ENDICOTT, NY 13760

A Employer identification number
22-2470111

B Telephone number (see page 10 of the instructions)
(607) 748-7408

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,714,201

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	30,383	30,383	30,383	
	4 Dividends and interest from securities.	20,172	20,172	20,172	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,968			
	b Gross sales price for all assets on line 6a _____ 26,253				
	7 Capital gain net income (from Part IV , line 2)		12,968		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	63,523	63,523	50,555	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	190		190	190
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	459	459	137	
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	131	57	131	74
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	780	516	458	264
	25 Contributions, gifts, grants paid	84,000			84,000
	26 Total expenses and disbursements. Add lines 24 and 25	84,780	516	458	84,264
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-21,257			
	b Net investment income (if negative, enter -0-)		63,007		
	c Adjusted net income (if negative, enter -0-)			50,097	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	653,226	481,832	490,199
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____			
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	172,569 	229,717	238,743
	c	Investments—corporate bonds (attach schedule).	355,248 	443,056	472,931
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	565,476 	570,657	512,328
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
Liabilities	15	Other assets (describe  _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,746,519	1,725,262	1,714,201
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe  _____)			
	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here  ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,746,519	1,725,262	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here  ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,746,519	1,725,262	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,746,519	1,725,262	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,746,519
2	Enter amount from Part I, line 27a	2	-21,257
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	1,725,262
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	1,725,262

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LASALLE X824 L-T LOSS	P	2009-01-01	2010-12-01
b	LASALLE X824 L-T GAIN	P	2009-01-01	2010-12-01
c	LASALLE X824 S-T LOSS	P	2010-01-01	2010-12-01
d	LASALLE X824 S-T GAIN	P	2010-01-01	2010-12-01
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		2,955	-2,955
b	19,327		19,327
c		10,330	-10,330
d	6,926		6,926
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-2,955
b			19,327
c			-10,330
d			6,926
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,968
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-3,404

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	86,203	1,572,294	0 05483
2008	81,812	1,733,038	0 04721
2007	68,142	1,777,980	0 03833
2006	45,257	1,393,582	0 03248
2005	18,694	850,436	0 02198

2	Total of line 1, column (d).	2	0 19482
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 03896
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,676,775
5	Multiply line 4 by line 3.	5	65,332
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	630
7	Add lines 5 and 6.	7	65,962
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	84,264

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1630
cAll other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2
3Add lines 1 and 2.		3630
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4
5Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5630
6Credits/Payments		
a2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
bExempt foreign organizations—tax withheld at source	6b	
cTax paid with application for extension of time to file (Form 8868)	6c	
dBackup withholding erroneously withheld	6d	
7Total credits and payments. Add lines 6a through 6d.		7
8Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		815
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9645
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JEROME H BIGNOLI CPA Telephone no (607) 748-7408 Located at 141 WASHINGTON AVENUE ENDICOTT NY ZIP+4 13760			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes " to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

No

6b

No

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER HELLMAN	Trustee	0		
2451 SE CLOVER COURT HILLSBORO, OR 97123	10 00			
ROBERT GINSBURG	Trustee	0		
5413 SPINDRIFT PLACE COLUMBIA, MD 210452254	10 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,077,273
b	Average of monthly cash balances.	1b	625,037
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,702,310
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,702,310
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	25,535
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,676,775
6	Minimum investment return. Enter 5% of line 5.	6	83,839

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	83,839
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	630
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	630
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	83,209
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	83,209
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	83,209

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	84,264
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,264
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	630
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,634
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 77,479			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 84,264			
a	Applied to 2009, but not more than line 2a 77,479			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 6,785			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 76,424			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	84,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					30,383
4	Dividends and interest from securities. . . .					20,172
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					12,968
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					63,523
13	Total. Add line 12, columns (b), (d), and (e).					63,523

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Jerome H Bignoli

Firm's name

Esserman & Pelter LLP

Firm's address

PO Box 29
Endicott, NY 137610029

Check if self-employed

☐

PTIN

Firm's EIN

Phone no (607) 748-7409

Form 990-PF (2010)

**TY 2010 Investments Corporate
Bonds Schedule**

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15K MORGAN STANLEY DW 5%	15,004	14,593
50K BARCLAYS BANK 4.25%	50,004	48,426
20M HOUSEHOLD FINANCE 3.42219%	19,979	20,181
40K INT'L PAPER	39,121	42,884
50K NATIONAL CITY CORP 4.0%	47,005	50,063
40K HOUSEHOLD FIN 6.375%	38,005	41,457
75K GOLDMAN SACHS GRP 6.875%	73,655	75,122
55K SLM CORP MTN BK 5.4%	51,668	55,970
55K SLM CORP MTN BK 5.0%	48,515	55,142
85KSH ISRAEL ST U S GOVT GTD NTS	60,100	69,093

TY 2010 Investments Corporate Stock Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500SH SPECTRA ENERGY CORP	9,970	12,495
400SH MARKET VECTORS ETF GOLD	20,548	24,588
200SH KIMBERLY CLARK CORP	12,631	12,608
200SH JOHNSON & JOHNSON	12,535	12,370
200SH INTEL CORP	4,768	4,206
500SH FEDERATED INV INC CL B	12,494	13,085
200SH EXXON MOBIL CORP	11,895	14,624
400SH EXELON CORP	16,850	16,656
400SH AMERICAN WTR WRKS	8,174	10,116
1500SH ABERDEEN GL INC FD	17,908	18,465
2500SH ABERDEEN ASIA PAC INC FD	16,270	16,875
1000SH NUVEEN FLOATING RATE INC FD	6,489	11,810
600SH FRANCO NEVADA CORP	17,017	20,084
300SH MERCK & CO INC	10,562	10,812
200SH ISHARES IBOXX	6,030	6,036
400SH GENERAL ELEC CAP CORP	9,681	10,136
1300SH GENERAL ELECTRIC CO	35,895	23,777

TY 2010 Investments - Other Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10CALL GENERAL ELECTRIC CO	AT COST	420	580
400SH POTLACH CORP	AT COST	16,083	13,020
4 CALL OPT POTLATCH CORP	AT COST	380	60
2123.66SH LEIGH BALDWIN TOT RET	AT COST	18,822	17,966
2788.791SH SPARTAN EXT MKT INDX INV	AT COST	110,006	106,448
2089.885SH SPARTAN 500 IND INV	AT COST	107,467	92,958
2407.34SH SPARTAN INTL IND INV	AT COST	110,737	84,666
6740.416SH FIDELITY SM CAP GR	AT COST	105,309	105,757
5054.993SH FIDELITY BALANCED	AT COST	101,433	92,153

TY 2010 Legal Fees Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL NOTICE	190	0	190	190

TY 2010 Other Expenses Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE EXPENSES	74		74	74
ROUNDING	2	2	2	
INVESTMENT HANDLING FEES	55	55	55	

TY 2010 Taxes Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INCOME TAXES	322	322		
INVESTMENT FOREIGN TAXES	137	137	137	

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 22-2470111
Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHESAPEAKE BAY TRUST 60 WEST ST STE 405 ANNAPOLIS, MD 21401	N/A	N/A	EDUCATION AND RESTORATION	2,200
USNA JEWISH CHAPEL 326 FIRST STREET ANNAPOLIS, MD 21403	N/A	N/A	USNA RELIGIOUS EDUCATION	6,500
JEWISH FEDERATION OF BROOME COUNTY 500 CLUBHOUSE ROSD VESTAL, NY 13850	N/A	N/A	"Y" EDUCATION PROGRAM	3,500
JEWISH FOUNDATION FOR RIGHTEOUS 305 7TH AVE 19TH FL NEW YORK, NY 10001	N/A	N/A	EDUCATION AND OUTREACH	3,000
CENTRO CULTURAL WASHINGTON CNTY 1174/1110 N ADAIR ST CORNELIUS, OR 97113	N/A	N/A	ESL AND EDUCATION FOR POOR	2,000
ESSENTIAL HEALTH CLINIC 266 WEST MAIN ST HILLSBORO, OR 97123	N/A	N/A	HEALTH ASSISTANCE FOR UNINSURED	2,000
JEWISH EMERGENCY NETWORK 10630 LITTLE PATUXENT PKWY STE 400 COLUMBIA, MD 21044	N/A	N/A	FOR AD HOC EMERGENCY ASSISTANCE	1,000
NEIGHBOR RIDE 8950 ROUTE 108 SUITE 115 COLUMBIA, MD 21045	N/A	N/A	FOR ELDERLY TRANSPORTATION SERVICES	1,500
A ROOM TO HEAL INC P O BOX 503 VESTAL, NY 13850	N/A	N/A	FOR SERIOUSLY ILL NEEDY YOUTH	1,400
KOL SHALOM CHJ 1509 S W SUNSET BLVD SUITE 2H PORTLAND, OR 97239	N/A	N/A	FOR KOL SHALOM'S CHJ ACTIVITIES	4,000
BIPOLAR INSIGHTS 897 UNION STREET PLACERVILLE, CA 95667	N/A	N/A	FOR BIPOLAR RESEARCH	1,000
WESTCHESTER JEWISH COMMUNITY SVCS 845 NORTH BROADWAY WHITE PLAINS, NY 10603	N/A	N/A	FOR IN-HOME SERVICES FOR THE ELDERLY	3,000
MARYLAND PLANNED PARENTHOOD 330 NORTH HOWARD STREET BALTIMORE, MD 21201	N/A	N/A	FOR FAMILY PLANNING AND HEALTH ADVICE	1,000
OREGON CENTER FOR PUBLIC POLICY 204 N FIRST SUITE C PO BOX 7 SILVERTON, OR 97381	N/A	N/A	FOR ELDERLY ADVOCACY	3,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	N/A	N/A	FOR RESEARCH, EDUCATION AND HANDS-ON ACTIVITY TO CLEAN CHESAPEAKE BAY AND ITS WATERSHED	4,000
Total  3a				84,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWS FOR JUDAISM 3506 GWYNNBROOK AVE STE 223 OWINGS MILLS, MD 21117	N/A	N/A	FOR JUDAISM ADVOCACY & EDUCATION	3,000
CENTRAL SCHOLARSHIP BUREAU 1700 REISTERTOWN ROAD BALTIMORE, MD 21208	N/A	N/A	FOR NON-INTEREST LOANS OR SCHOLARSHIPS TO WORTHY STUDENTS	9,000
AUTISM SPEAKS 2 PARK AVENUE 11TH FLOOR NEW YORK, NY 10016	N/A	N/A	FOR RESEARCH, EDUCATION & ASSISTANCE TO COUNTER AUTISM & ITS EFFECTS	4,000
OREGON FOOD BANK P O BOX 55370 PORTLAND, OR 97238	N/A	N/A	FOR FOOD FOR NEEDY	3,000
JEWISH FAMILY CHILD SERVICES 1130 SW MORRISON ST 316 PORTLAND, OR 97205	N/A	N/A	TO SUPPORT LIFELINE PROGRAM AND RELATED STAFF DEVELOPMENT	14,000
PARTNERS IN HEALTH 800 BOYLSTON STREET 47TH FL BOSTON, MA 02199	N/A	N/A	FOR WORLD HEALTH AND POVERTY AID	5,000
TEMPLE KOL SHALOM P O BOX 5034 EL DORADO HILLS, CA 95762	N/A	N/A	FOR EDUCATION AND OUTREACH ACTIVITIES AS REFERRED BY KAYE COHEN, DAUGHTER OF FOUNDATION'S FOUNDERS	2,000
SYRACUSE CANCER RESEARCH 600 E GENESEE STREET SYRACUSE, NY 13202	N/A	N/A	FOR ANTI-CANCER CHEMO-THERAPY RESEARCH AND TREATMENT	1,300
JEWISH FAMILY SERVICES 500 CLUBHOUSE ROAD VESTAL, NY 13850	N/A	N/A	FOR NEEDY FAMILY SUPPORT SERVICES	2,200
REPORTER GROUP 500 CLUBHOUSE ROAD VESTAL, NY 13850	N/A	N/A	FOR TECHNOLOGY IMPROVEMENTS OF PUBLISHER OF 5 JEWISH NON-PROFIT COMMUNITY NEWSPAPERS	1,400
Total  3a				84,000