Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE RIEDMAN FOUNDATION

A Employer identification number: 22-2279168

Number and street (or P O box number if mail is not delivered to street address): 45 EAST AVENUE

Room/suite:

B Telephone number (see page 10 of the instructions): (585) 232-4424

City or town, state, and ZIP code: ROCHESTER, NY 14604

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 13,878,104.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	171,285.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9.	9.		ATCH 1
	4	Dividends and interest from securities	322,675.	322,675.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	312,918.			
	b	Gross sales price for all assets on line 6a 3,470,506.				
	7	Capital gain net income (from Part IV, line 2)		312,918.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	24,396.	563.		ATCH 3
	12	**Total.** Add lines 1 through 11	831,283.	636,165.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	2,600.	0.	0.	2,600.
	c	Other professional fees (attach schedule)				
	17	Interest ATTACHMENT 5	1,076.	1,076.		
	18	Taxes (attach schedule) (see page 14 of the instructions) **	8,480.	3,559.		4,921.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	25,165.	18,766.		6,399.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,321.	23,401.	0.	13,920.
	25	Contributions, gifts, grants paid	858,185.			858,185.
	26	**Total expenses and disbursements** Add lines 24 and 25	895,506.	23,401.	0.	872,105.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-64,223.			
	b	**Net investment income** (if negative, enter -0-)		612,764.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	21,240.	14,149.	14,149.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)**	284,862.	227,445.	227,445.
b Investments - corporate stock (attach schedule) ATCH 9	7,405,244.	7,413,931.	13,536,788.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 10)	42,021.	99,722.	99,722.
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,753,367.	7,755,247.	13,878,104.
Liabilities			
17 Accounts payable and accrued expenses	57.	0.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)	100,000.	350,000.	ATCH 11
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	100,057.	350,000.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	7,653,310.	7,405,247.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	7,653,310.	7,405,247.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,753,367.	7,755,247.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,653,310.
2 Enter amount from Part I, line 27a	2	-64,223.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	7,589,087.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 12	5	183,840.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,405,247.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 312,918.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	671,228.	11,455,472.	0.058595
2008	680,615.	13,450,707.	0.050601
2007	738,492.	16,237,756.	0.045480
2006	615,233.	14,401,430.	0.042720
2005	553,181.	12,476,912.	0.044336

2	**Total** of line 1, column (d) . . .	2	0.241732
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048346
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . .	4	12,572,023.
5	Multiply line 4 by line 3 . . .	5	607,807.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	6,128.
7	Add lines 5 and 6 . . .	7	613,935.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	872,105.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,128.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,128.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,128.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 3,211.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 4,400.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	7,611.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,483.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,483. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JOHN RIEDMAN Telephone no ▶ 585-232-4424

Located at ▶ 45 EAST AVENUE ROCHESTER, NY ZIP + 4 ▶ 14604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	12,745,780.
b	Average of monthly cash balances	1b	17,695.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	12,763,475.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,763,475.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	191,452.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,572,023.
6	**Minimum investment return.** Enter 5% of line 5	6	628,601.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	628,601.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,128.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,128.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	622,473.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	622,473.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	622,473.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	872,105.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	872,105.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,128.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	865,977.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				622,473.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			562,404.	
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 872,105.				
a Applied to 2009, but not more than line 2a			562,404.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				309,701.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				312,772.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN R. RIEDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				
Total . . . . . . ▶ 3a				858,185.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a ATTACHMENT 16				23,833.	
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	322,675.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	312,918.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 17				563.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				659,998.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 659,998.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John R Beedman | 7/1/11 | Trustee
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Barry Jencik	Barry Jencik CPA	6/30/11		P00500548

Firm's name ▶ GREENDYKE JENCIK & ASSOCIATES, PLLC Firm's EIN ▶ 20-1918001

Firm's address ▶ 110C LINDEN OAKS ROCHESTER, NY 14625 Phone no 585-899-3470

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
THE RIEDMAN FOUNDATION

Employer identification number
22-2279168

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE RIEDMAN FOUNDATION

Employer identification number 22-2279168

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN RIEDMAN 710 ROCK BEACH ROAD ROCHESTER, NY 14617	$ 153,600.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	KATHERINE GRISWOLD 19 COACHMAN DRIVE BRANFORD, CT 06405	$ 17,986.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization THE RIEDMAN FOUNDATION

Employer identification number 22-2279168

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,000 SH JCPENNEY CO., INC.	$ 153,600.	11/16/2010
2	325 SH ALPHA NATURAL RESOURCES	$ 17,986.	12/07/2010
		$	
		$	
		$	
		$	

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FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK ACCOUNT		9.	9.
	TOTAL	9.	9.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA	1,380.	1,380.
PAYCHEX	223,200.	223,200.
CITIGROUP		
IBM	10,000.	10,000.
OSHKOSH TRUCK		
WELLS FARGO	650.	650.
SAGE RUTTY	3,102.	3,102.
NATIONAL OIL WELL	1,640.	1,640.
DELTAPOINT CAPITAL IV, LP	1,112.	1,112.
EXETER	73,540.	73,540.
MONROE FUND		
SPECTRA ENERGY	54.	54.
EXETER DIVIDEND REINVESTMENT	7,996.	7,996.
ROUNDING DIFFERENCE	1.	1.
TOTAL	322,675.	322,675.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION PROCEEDS FROM SECURITIES	563.	563.
FISH FOOD AND DERBY INCOME	23,833.	
MISC INCOME		
TOTALS	24,396.	563.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL & ACCOUNTING	2,600.			2,600.
TOTALS	2,600.	0.	0.	2,600.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOAN INTEREST	1,076.	1,076.
TOTALS	1,076.	1,076.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL PAYROLL TAXES	4,921.		4,921.
FOREIGN WITHHOLDING TAXES	3,559.	3,559.	
TOTALS	8,480.	3,559.	4,921.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,027.	7,027.	
MONROE FUND EXPENSE	925.	925.	
DELTAPOINT CAP IV EXPENSE	10,814.	10,814.	
ADMINISTRATIVE EXPENSE	5,649.		5,649.
NYS ANNUAL FEE	750.		750.
TOTALS	25,165.	18,766.	6,399.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EXETER TRUST	284,862.	227,445.	227,445.
US OBLIGATIONS TOTAL	284,862.	227,445.	227,445.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CITIGROUP-1,935 SHARES	9,202.	9,202.	9,153.
BANK OF AMERICA-30,652 SHARES	356,688.	356,688.	408,898.
IBM-4,000 SHARES	50,000.	50,000.	587,040.
NATIONAL OILWELL,INC.-4000 SHA	142,560.	142,560.	269,000.
OSKOSH TRUSCK-10,000 SHARES	22,500.	22,500.	352,400.
PAYCHEX-180,000 SHARES	1,293,067.	1,293,067.	5,511,600.
WELLS FARGO BANK-3,252 SHARES	60,000.	60,000.	100,779.
SPECTRA ENERGY-54 SHARES	0.	0.	1,349.
PAR TECHNOLOGY-22,500 SHARES	277,650.		
PAR TECHNOLOGY-15,000 SHARES		64,140.	85,650.
HARLEYSVILLE GROUP-193 SHARES	5,109.	5,109.	7,091.
LOCKHEED MARTIN-340 SHARES	0.	0.	23,769.
JCPENNEY-5,000 SHARES	0.	169,000.	160,550.
ALPHA NATURAL RESOU-325 SHARES	0.	0.	19,510.
EXETER-ACCOUNT	5,188,468.	5,241,665.	5,999,999.
TOTALS	7,405,244.	7,413,931.	13,536,788.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MONROE FUND	35,189.	34,387.	34,387.
DELTAPOINT CAPITAL IV	6,832.	65,335.	65,335.
TOTALS	42,021.	99,722.	99,722.

FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: BANK OF AMERICA-LOC
ORIGINAL AMOUNT: 300,000.

BEGINNING BALANCE DUE	100,000.
ENDING BALANCE DUE	350,000.
TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	100,000.
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	350,000.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CORRECTION TO COST BASIS OF SECURITIES	181,410.
MISCELLANEOUS ADJUSTMENT	2,430.
TOTAL	183,840.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN R. RIEDMAN 710 ROCK BEACH RD. ROCHESTER, NY 14617-1321	PRINCIPAL MANAGER 4.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JOHN R. RIEDMAN
45 EAST AVENUE
ROCHESTER, NY 14604
585-232-4424

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MEMORIAL ART GALLERY 500 UNIVERSITY AVE. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	2,500.
BOYS & GIRLS CLUB ROCHESTER, NY 14621	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
BOY SCOUTS OF AMERICA-OTETIANA COUNCIL 475 EAST AVE. ROCHESTER, NY 14624	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	1,500.
CORNELL UNIVERSITY 130 E. SENECA ST. SUITE 400 ITHACA, NY 14850	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
FISH HATCHERY AT POWDER MILLS PARK 154 PARK RD. PITTSFORD, NY 14534	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	94,805.
GEORGE EASTMAN HOUSE 900 EAST AVE. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GEVA THEATER 75 WOODBURY BLVD. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	500.
GOLDEN OPPORTUNITIES 1058 GARGIELD ST. DENVER, CO 80206	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	2,000.
MARY PARKES ASTHMA CENTER 400 RED CREEK DRIVE #110 ROCHESTER, NY 14623	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	2,500.
COMPEER-ROCHESTER/MELONI GOLF TOURNAMENT 259 MONROE AVE. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	750.
MONROE COMMUNITY HOSPITAL 435 E. HENRIETTA RD. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	500.
MONROE COUNTY SHERIFF'S FOUNDATION 47 S. FITZHUGH ST. SUITE 2 ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	3,200.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PURDUE FOUNDATION 610 PURDUE MALL W. LAFAYETTE, IN 47907	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
ROCHESTER GENERAL HOSPITAL 280 STATE ST. SUITE #2 ROCHESTER, NY 14614	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	652,500.
ROCHESTER INSTITUTE OF TECHNOLOGY ONE LOMB MEMORIAL DRIVE ROCHESTER, NY 14623	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	5,000.
ROCHESTER MUSEUM & SCIENCE CENTER 657 EAST AVE. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	5,000.
ROCHESTER PHILHARMONIC ORCHESTRA 108 EAST AVE. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	11,180.
ROCHESTER PUBLIC LIBRARY 115 SOUTH AVE. ROCHESTER, NY 14604	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SARAH SENECA RESIDENTIAL SERVICES 11 BUSINESS PARK DR. BRANFORD, CT 06405	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
SCHOOL OF THE HOLY CHILDHOOD 100 GORTON PKWY ROCHESTER, NY 14623	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	1,000.
SOCIETY FOR THE PROTECTION OF CHILDREN 148 S. FITZHUGH ST. ROCHESTER, NY 14608	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	2,500.
ST. JOHN FISHER COLLEGE 3690 EAST AVE. ROCHESTER, NY 14618	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	10,000.
ST. JOSEPH'S VILLA 3300 EAST AVE. ROCHESTER, NY 14616	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	750.
STRONG MUSEUM ONE MANHATTAN SQ. ROCHESTER, NY 14607	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WXXI 280 STATE ST. ROCHESTER, NY 14614	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	1,500.
SENECA PARK ZOO SOCIETY 2222 SAINT PAUL ST. ROCHESTER, NY 14621	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	51,000.
ST. JOHN'S HOME 150 HIGHLAND AVE. ROCHESTER, NY 14620	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
UNIVERSITY OF SOUTH FLORIDA 13201 BRUCE B. DOWNS BLVD. MDC56 TAMPA, FL 33612	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	
AMERICAN RED CROSS 2025 E STREET, NW WASHINGTON, DC 20006	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	500.
JUNIOR ACHIEVEMENT ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	NONE IRC SEC 509 (A) (1)	UNRESTRICTED GIFT	1,000.
		TOTAL CONTRIBUTIONS PAID	858,185.

THE RIEDMAN FOUNDATION 22-2279168

FORM 990-PF, PART XVI-A - ANALYSIS OF PROGRAM SERVICE REVENUE

ATTACHMENT 16

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FISH FOOD AND DERBY INCOME	900099		03	23,833.	
TOTALS				23,833.	

THE RIEDMAN FOUNDATION 22-2279168

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
CLASS ACTION PROCEEDS FROM SECURITIES	523000		14	563.	
TOTALS				563.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE RIEDMAN FOUNDATION

Employer identification number: 22-2279168

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS			ATCH 1		4,910.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	7,069.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	11,979.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 2		8,058.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	292,881.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	300,939.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II — **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			11,979.
14 **Net long-term gain or (loss):**				
a Total for year	14a			300,939.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			312,918.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20 If zero or less, enter -0-			22			
23 Subtract line 22 from line 17 If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (15)					30	
31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE RIEDMAN FOUNDATION

Employer identification number: 22-2279168

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a EXETER TRUST CO., 11/1-12/31 SEE ATTACHED		12/31/2010	71,700.	64,631.	7,069.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 7,069.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2010

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a PAR TECHNOLOGY CORP., 7500 SH			45,065.	32,100.	12,965.
MONROE FUND LEADERSHIP COUNCIL			123.		123.
EXETER TRUST CO., 1/1-10/31 SEE ATTACHED		10/31/2010	2,805,610.	2,551,136.	254,474.
EXETER TRUST CO., 11/1-12/31 SEE ATTACHED		12/31/2010	535,040.	509,721.	25,319.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					292,881.

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RIEDMAN FOUNDATION
Account Number: XX5086

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Cash Amount
Dividends (Continued)						
Sales and Maturities						
* 01/14/10	01/11/10	Sold	PERKINELMER INC 930 SHARES AT 21.567078 USD	$19,015.14-	$1,013 82	$20,028 96
* 01/15/10	01/12/10	Sold	CAMECO CORP 1,250 SHARES AT 31.465767 USD	36,811 50-	2,482.71	39,294.21
* 01/19/10	01/13/10	Sold	NOKIA CORP ADS SER A 3,520 SHARES AT 13.1064 USD	58,170.58-	12,142 24-	46,028 34
* 02/02/10	01/28/10	Sold	MICROSOFT CORP 500 SHARES AT 29.0697 USD	16,887.75-	2,368 11-	14,519 64
* 02/02/10	01/28/10	Sold	INTERNATIONAL GAME TECHNOLOGY 660 SHARES AT 18.8508 USD	23,369.81-	10,948 24-	12,421 57
* 02/03/10	01/29/10	Sold	KELLOGG CO 780 SHARES AT 54.6072 USD	31,162.79-	11,406.89	42,569.68
* 02/04/10	02/01/10	Sold	GENERAL MILLS INC 630 SHARES AT 71.1438 USD	31,371.48-	13,429.64	44,801.12
* 02/12/10	02/09/10	Sold	LOWES COS INC 1,570 SHARES AT 21.886 USD	37,041 56-	2,728 08-	34,313 48
* _2/10	02/09/10	Sold	HOME DEPOT INC 1,110 SHARES AT 28.8868 USD	30,097 21-	1,933 39	32,030 60
* 02/17/10	02/11/10	Sold	NORDSTROM INC 1,440 SHARES AT 33.6571 USD	17,959 95-	30,462 45	48,422 40
* 02/19/10	02/16/10	Sold	MICROSOFT CORP 2,860 SHARES AT 28.24 USD	73,995 17-	6,684 40	80,679 57
* 02/23/10	02/18/10	Sold	ELECTRONIC ARTS 5,500 SHARES AT 16.5779 USD	159,352 98-	68,340 69-	91,012 29
* 02/23/10	02/18/10	Sold	SOUTHWEST AIRLINES CO 4,000 SHARES AT 12.4539 USD	45,153.08-	4,541.97	49,695.05
* 02/25/10	02/22/10	Sold	MILLIPORE CORP 1,250 SHARES AT 86.223098 USD	88,881.77-	18,858 23	107,740.00
* 03/05/10	03/02/10	Sold	PALL CORP 910 SHARES AT 41.313 USD	29,946 92-	7,620.13	37,567.05

RIEDMAN FOUNDATION
Account Number: XX5086

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Cash Amount
Sales and Maturities (Continued)						
* 03/22/10	03/17/10	Sold	PAYCHEX INC 970 SHARES AT 32.4604 USD	26,314 79-	5,142 30	31,457 09
* 03/22/10	03/17/10	Sold	WEYERHAEUSER CO 270 SHARES AT 45.3689 USD	9,616.13-	2,625.21	12,241 34
.0/10	03/25/10	Sold	UNILEVER PLC-SPONSORED ADR 870 SHARES AT 28.7601 USD	25,715 41-	720.54-	24,994 87
* 04/05/10	03/30/10	Sold	PERKINELMER INC 790 SHARES AT 24.3397 USD	18,759 94-	444 40	19,204.34
* 04/05/10	03/30/10	Sold	FEDEX CORP 150 SHARES AT 92.4342 USD	11,633.72-	2,226 67	13,860 39
* 04/14/10	04/09/10	Sold	QUEST DIAGNOSTICS INC 350 SHARES AT 58.022 USD	19,495 64-	801 21	20,296.85
* 04/14/10	04/09/10	Sold	WEYERHAEUSER CO 800 SHARES AT 46.2435 USD	22,743.05-	14,227.12	36,970.17
* 04/15/10	04/12/10	Sold	NOKIA CORP ADS SER A 3,970 SHARES AT 15.0533 USD	56,854 54-	2,786.95	59,641.49
* 04/21/10	04/16/10	Sold	HUNT J B TRANSPORT SERVICES INC 1,110 SHARES AT 37.7024 USD	36,152 92-	5,662.73	41,815.65
* 04/26/10	04/21/10	Sold	TOKYO ELECTRON LTD 500 SHARES AT 6,418.628392 JPY	22,310 70-	12,103 13	34,413 83
* 04/28/10	04/23/10	Sold	WEYERHAEUSER CO 790 SHARES AT 52.6241 USD	19,260.44-	22,288 19	41,548.63
* 04/29/10	04/26/10	Sold	CISCO SYSTEMS INC 1,560 SHARES AT 27.6603 USD	38,415.26-	4,687 28	43,102 54
* /10	04/29/10	Sold	FEDERATED INVESTORS INC-B 2,030 SHARES AT 24.6634 USD	43,776 14-	6,228 81	50,004 95
* 05/13/10	05/10/10	Sold	DEAN FOODS CO 2,960 SHARES AT 10.6328 USD	63,315 94-	31,932 18-	31,383 76
* 05/14/10	05/11/10	Sold	KLA TENCOR CORP 860 SHARES AT 33.0898 USD	18,689 87-	9,741.09	28,430.96
* 05/18/10	05/13/10	Sold	DISNEY (THE WALT) COMPANY DEL 1,370 SHARES AT 35.0868 USD	35,767.29-	12,259 71	48,027.00
* 05/21/10	05/18/10	Sold	DICKS SPORTING GOODS INC 720 SHARES AT 28.2528 USD	10,454 76-	9,865.31	20,320.07
* 05/25/10	05/20/10	Sold	JOHNSON & JOHNSON 780 SHARES AT 61.284 USD	49,347 42-	1,570.11-	47,777.31
* 05/28/10	05/25/10	Sold	SHERWIN WILLIAMS CO 470 SHARES AT 75.0408 USD	26,259.28-	8,995 20	35,254.48
* 05/28/10	05/25/10	Sold	CARNIVAL CORP 2,140 SHARES AT 35.0561 USD	78,494 05-	3,539 47-	74,954 58

RIEDMAN FOUNDATION
Account Number: XX5086

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Cash Amount
Sales and Maturities (Continued)						
* 05/28/10	05/25/10	Sold	PAYCHEX INC 2,930 SHARES AT 28.5808 USD	80,887 31-	2,765 11	83,652.42
* 05/28/10	05/25/10	Sold	KNIGHT TRANSPORTATION INC 1,290 SHARES AT 18.9775 USD	19,643.86-	4,798.00	24,441.86
4/10	06/01/10	Sold	HEARTLAND EXPRESS INC 1,280 SHARES AT 15.2172 USD	18,949 03-	490 26	19,439.29
* 06/15/10	06/10/10	Sold	JOHNSON & JOHNSON 805 SHARES AT 58.4587 USD	51,140 34-	4,106.04-	47,034 30
* 06/15/10	06/10/10	Sold	SOUTHWEST AIRLINES CO 1,730 SHARES AT 12.065 USD	12,425 03-	8,395.17	20,820.20
* 06/16/10	06/11/10	Sold	QUEST DIAGNOSTICS INC 930 SHARES AT 52.6079 USD	50,957.03-	2,060.41-	48,896 62
* 06/25/10	06/22/10	Sold	PERKINELMER INC 1,505 SHARES AT 23.00 USD	30,357.03-	4,212.24	34,569 27
* 07/07/10	07/01/10	Sold	DISNEY (THE WALT) COMPANY DEL 1,010 SHARES AT 31.4577 USD	21,660.14-	10,081 30	31,741 44
* 07/09/10	07/06/10	Sold	URANIUM ONE INC 10,120 SHARES AT 2.6383 USD	30,139.42-	3,727.40-	26,412.02
* 07/14/10	07/09/10	Sold	INTERNATIONAL GAME TECHNOLOGY 2,230 SHARES AT 15.8604 USD	77,784.53-	42,483.38-	35,301 15
* 07/22/10	07/19/10	Sold	GRIFOLS SA 1,900 SHARES AT 8.62978875 EUR	30,133.95-	8,907.64-	21,226.31
* 07/29/10	07/26/10	Sold	GENZYME CORPORATION 970 SHARES AT 66.5613 USD	55,175.57-	9,358.70	64,534.27
* /10	08/05/10	Sold	AMERICAN TOWER CORP-A 790 SHARES AT 47.0031 USD	25,303 15-	11,804.97	37,108 12
* 08/10/10	08/05/10	Sold	GOOGLE INC-A 60 SHARES AT 507.0004 USD	22,437.77-	7,979 93	30,417 70
* 08/12/10	08/09/10	Sold	GENZYME CORPORATION 670 SHARES AT 67.562 USD	34,972.48-	10,273 19	45,245 67
* 08/24/10	08/19/10	Sold	EMC CORP MASS 2,300 SHARES AT 18.562 USD	31,410.18-	11,212 69	42,622 87
* 08/26/10	08/23/10	Sold	CROWN CASTLE INTERNATIONAL CORP 140 SHARES AT 40.835 USD	3,239 39-	2,473.21	5,712.60
* 09/03/10	09/01/10	Sold	BAYERISCHE MOTOREN WERKE (BMW) AG 1,010 SHARES AT 41.92829767 EUR	39,984.20-	14,179.14	54,163 34
* 09/08/10	09/02/10	Sold	SAP AG ADR 1,570 SHARES AT 45.2009 USD	66,176.15-	4,740 96	70,917 11
* 09/28/10	09/23/10	Sold	CROWN CASTLE INTERNATIONAL CORP 1,360 SHARES AT 42.52 USD	31,468.36-	26,317 06	57,785 42

EXETER TRUST COMPANY

RIEDMAN FOUNDATION
Account Number: XX5086

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Cash Amount
Sales and Maturities (Continued)						
* 10/04/10	09/29/10	Sold	EMC CORP MASS 1,890 SHARES AT 20.7218 USD	21,853 26-	17,253 58	39,106.84
* 10/12/10	10/06/10	Sold	MANNING & NAPIER LIFE SCIENCE SERIES 1,796 SHARES AT 11.06 USD	21,480.16-	1,616.40-	19,863 76
2/10	10/06/10	Sold	MANNING & NAPIER TECHNOLOGY SERIES 1,834 SHARES AT 10.63 USD	13,327 34-	6,168 08	19,495 42
* 10/12/10	10/06/10	Sold	MANNING & NAPIER INTERNATION 3,526.016 UNITS AT 9.09 USD	40,781 88-	8,730 39-	32,051.49
* 10/12/10	10/06/10	Sold	SOUTHWEST AIRLINES CO 2,130 SHARES AT 12.9509 USD	15,297 88-	12,223.17	27,521 05
* 10/12/10	10/06/10	Sold	QUALCOMM INC 280 SHARES AT 44.41 USD	11,969 41-	456.78	12,426 19
* 10/12/10	10/06/10	Sold	GOOGLE INC-A 90 SHARES AT 532.59 USD	31,896.63-	16,032.95	47,929.58
* 10/12/10	10/06/10	Sold	DISCOVERY COMMUNICATIONS INC-A 360 SHARES AT 43.03 USD	13,953.02-	1,526 71	15,479 73
* 10/12/10	10/06/10	Sold	HESS CORP 350 SHARES AT 61.5812 USD	20,194 16-	1,348.39	21,542.55
* 10/12/10	10/06/10	Sold	VIRGIN MEDIA INC 480 SHARES AT 23.2794 USD	8,123 57-	3,035.95	11,159 52
* 10/12/10	10/06/10	Sold	AUTODESK INC 620 SHARES AT 31.30 USD	20,860.15-	1,473.08-	19,387.07
* 10/12/10	10/06/10	Sold	GEN-PROBE INC 240 SHARES AT 48.3083 USD	10,218 17-	1,368.42	11,586 59
* /10	10/06/10	Sold	RYANAIR HOLDINGS PLC-SP ADR 420 SHARES AT 31.963 USD	11,176.41-	2,235.22	13,411.63
* 10/12/10	10/06/10	Sold	PROGRESSIVE CORP (OHIO) 1,050 SHARES AT 20.94 USD	17,470 22-	4,484 90	21,955 12
* 10/12/10	10/06/10	Sold	AMPHENOL CORP-A 580 SHARES AT 49.1752 USD	23,809 81-	4,693.92	28,503.73
* 10/12/10	10/06/10	Sold	UNITED PARCEL SERVICE INC-B 325 SHARES AT 67.7194 USD	23,110 57-	1,111 88-	21,998 69
* 10/12/10	09/30/10	Sold	NESTLE SA-REG 830 SHARES AT 52.31689503 CHF	27,106.53-	17,356.99	44,463.52
* 10/18/10	10/13/10	Sold	MANNING & NAPIER LIFE SCIENCE SERIES 1,209 SHARES AT 11.16 USD	14,459.64-	967.20-	13,492 44
* 10/19/10	10/14/10	Sold	BAXTER INTERNATIONAL INC 1,460 SHARES AT 49.5603 USD	59,762.03-	12,550 99	72,313 02
* 10/20/10	10/15/10	Sold	MANPOWER INC 1,050 SHARES AT 54.323478 USD	52,060 49-	4,946 70	57,007.19

RIEDMAN FOUNDATION
Account Number: XX5086

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Cash Amount
Sales and Maturities (Continued)						
* 10/25/10	10/20/10	Sold	CERNER CORP 290 SHARES AT 86.4641 USD	13,590.85-	11,474.62	25,065.47
* 10/27/10	10/22/10	Sold	MANNING & NAPIER LIFE SCIENCE SERIES 985 SHARES AT 11.15 USD	11,793.04-	810.29-	10,982.75
al Sales and Maturities				$2,551,135.12-	$254,474.47	$2,805,609.59

EXETER TRUST COMPANY

Realized Gain (Loss) Detail

For the Period November 1, 2010 - December 31, 2010
Reporting Currency: USD

RIEDMAN FOUNDATION

Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
Sold								
Cash and Cash Equivalents								
11/04/2010		EURO CURRENCY	21,447.03	29,827.19	(29,827.19)	0.00	0.00	0.00
11/05/2010		EURO CURRENCY	40,210.63	56,177.06	(56,177.06)	0.00	0.00	0.00
12/03/2010		EURO CURRENCY	7,381.54	9,629 21	(9,629.21)	0.00	0.00	0.00
12/21/2010		EURO CURRENCY	35,114.78	46,211.05	(46,211.05)	0.00	0.00	0 00
11/01/2010		SSGA INST LIQUID RESERVES INV CL	32,846.17	32,846.17	(32,846.17)	0 00	0.00	0.00
11/05/2010		SSGA INST LIQUID RESERVES INV CL	55,704.56	55,704.56	(55,704.56)	0.00	0.00	0.00
11/08/2010		SSGA INST LIQUID RESERVES INV CL	3,149 39	3,149.39	(3,149.39)	0.00	0.00	0.00
11/16/2010		SSGA INST LIQUID RESERVES INV CL	36,864 82	36,864.82	(36,864.82)	0 00	0.00	0.00
11/23/2010		SSGA INST LIQUID RESERVES INV CL	590.51	590.51	(590.51)	0.00	0 00	0 00
12/03/2010		SSGA INST LIQUID RESERVES INV CL	9,050.21	9,050.21	(9,050 21)	0 00	0.00	0 00
12/24/2010		SSGA INST LIQUID RESERVES INV CL	541.82	541.82	(541 82)	0.00	0.00	0.00
12/27/2010		SSGA INST LIQUID RESERVES INV CL	12,489.05	12,489 05	(12,489.05)	0 00	0.00	0.00
12/29/2010		SSGA INST LIQUID RESERVES INV CL	31,817.99	31,817.99	(31,817.99)	0.00	0.00	0 00
12/30/2010		SSGA INST LIQUID RESERVES INV CL	11,972.37	11,972.37	(11,972.37)	0.00	0.00	0.00
11/04/2010		US DOLLAR CURRENCY	63,036.27	63,036.27	(63,036.27)	0.00	0.00	0.00
Total Cash and Cash Equivalents				**399,907.67**	**(399,907.67)**	**0.00**	**0.00**	**0.00**
Equity								
11/04/2010		CSL LTD	1,960 00	63,036.27	(59,215.42)	3,820 85	0 00	0.00
12/22/2010	09/08/2009	MONSANTO CO NEW COM	590.00	38,177.11	(46,607.93)	0 00	(8,430.82)	0.00

EXETER TRUST COMPANY

Realized Gain (Loss) Detail

For the Period November 1, 2010 - December 31, 2010
Reporting Currency: USD

RIEDMAN FOUNDATION

Account Number: XXXXR5086

Sale Date	Purchase Date	Description	Quantity	Proceeds	Cost	ST Realized Gain (Loss)	LT Realized Gain (Loss)	Currency Gain (Loss)
12/21/2010	09/25/2009	PALL CORP	990.00	49,537.66	(32,579.61)	0.00	16,958.05	0.00
12/22/2010	09/25/2009	PALL CORP	40.00	1,998.37	(1,316.35)	0.00	682.02	0.00
11/01/2010	12/01/2008	THERMO FISHER SCIENTIFIC INC	540.00	27,601.39	(18,060.20)	0.00	9,541.19	0.00
12/10/2010		VIRGIN MEDIA INC	320.00	8,663 75	(5,415.71)	3,248.04	0.00	0.00
Total Equity				**189,014.55**	**(163,195.22)**	**7,068.89**	**18,750.44**	**0.00**
Mutual Funds								
12/15/2010	01/21/2002	MANNING & NAPIER FUND INC - TECH SERIES	1,548.00	17,817.48	(11,249.03)	0.00	6,568.45	0.00
Total Mutual Funds				**17,817.48**	**(11,249.03)**	**0.00**	**6,568.45**	**0.00**
Total Sold				**606,739.70**	**(574,351.92)**	**7,068.89**	**25,318.89**	**0.00**

	SHORT-TERM	LONG-TERM	
PROCEEDS	71,700	535,040	606,740
COST	<64,631>	<509,721>	<574,352>
GAIN (LOSS)	7,069	25,319	

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

SHORT-TERM CAPITAL GAIN DIVIDENDS

EXETER, 11/1-12/31	4,910.	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		4,910.

ATTACHMENT 2

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
EXETER, 11/1-12/31	6,022.	
EXETER, 1/1-12/31	2,036.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		8,058.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		8,058.

FEDERAL FOOTNOTES

990-PF, PART I, LINE 1:

THE AMOUNT OF NON-CASH CONTRIBUTIONS REPORTED IN THE ANALYSIS OF REVENUE AND EXPENSES, LINE 1, REFLECTS THE BOOK VALUE OF THE NON-CASH CONTRIBUTIONS. BOOKS & RECORDS OF RIEDMAN FOUNDATION ARE MAINTAINED ON A TAX BASIS. THE FAIR MARKET VALUE OF NON-CASH CONTRIBUTIONS IS REFLECTED ON SCHEDULE B.

THE RIEDMAN FOUNDATION 22-2279168

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					4,910.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					8,058.	
		PAR TECHNOLOGY CORP., 7500 SH				D		
		PROPERTY TYPE: SECURITIES						
45,065.		32,100.					12,965.	
		MONROE FUND LEADERSHIP COUNCIL						
		PROPERTY TYPE: SECURITIES						
123.							123.	
		EXETER TRUST CO., 1/1-10/31						10/31/2010
		PROPERTY TYPE: SECURITIES						
2,805,610.		2,551,136.					254,474.	
		EXETER TRUST CO., 11/1-12/31						12/31/2010
		PROPERTY TYPE: SECURITIES						
71,700.		64,631.					7,069.	
		EXETER TRUST CO., 11/1-12/31						12/31/2010
		PROPERTY TYPE: SECURITIES						
535,040.		509,721.					25,319.	
TOTAL GAIN(LOSS)							312,918.	

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization: THE RIEDMAN FOUNDATION	Employer identification number: 22-2279168
	Number, street, and room or suite no If a P O box, see instructions.: 45 EAST AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions: ROCHESTER, NY 14604	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOHN RIEDMAN

Telephone No ▶ 585 232-4424 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ____, 20__, and ending ____, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 7,611.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,211.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 4,400.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions