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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
CHARLES EDISON FUND

Number and street (or P O box number if mail is not delivered to street address)
ONE RIVERFRONT PLAZA 3RD FLOR

Room/suite

City or town, state, and ZIP code
NEWARK, NJ 07102

A Employer identification number
22-1514861

B Telephone number (see page 10 of the instructions)
(973) 648-0500

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,814,182

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,726			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22,950	22,950		
	4 Dividends and interest from securities.	474,335	474,335		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	450,560			
	b Gross sales price for all assets on line 6a 5,750,186				
	7 Capital gain net income (from Part IV , line 2)		450,560		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	68,900			
	12 Total. Add lines 1 through 11	1,018,471	947,845		
	13 Compensation of officers, directors, trustees, etc	577,014	157,601		419,413
	14 Other employee salaries and wages	91,331	11,718		79,613
	15 Pension plans, employee benefits	252,779	70,778		182,001
	16a Legal fees (attach schedule).	48,453			48,453
	b Accounting fees (attach schedule).	68,450	14,500		53,950
	c Other professional fees (attach schedule)	129,746	99,689		30,057
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	40,025	40,025		
	19 Depreciation (attach schedule) and depletion . . .	23,381			
	20 Occupancy	89,911			89,911
	21 Travel, conferences, and meetings	56,399			56,399
	22 Printing and publications	4,933			4,933
	23 Other expenses (attach schedule).	117,460	40		117,420
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,499,882	394,351		1,082,150
	25 Contributions, gifts, grants paid	764,225			764,225
	26 Total expenses and disbursements. Add lines 24 and 25	2,264,107	394,351		1,846,375
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,245,636			
	b Net investment income (if negative, enter -0-)		553,494		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	72,269	51,386	51,386
	2Savings and temporary cash investments	2,390,650	679,520	679,520
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	954,009	234,258	239,074
	bInvestments—corporate stock (attach schedule)	12,498,175	13,484,987	20,687,263
	cInvestments—corporate bonds (attach schedule).	50,000	210,194	208,050
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans		20,614	20,323
	13Investments—other (attach schedule)			
Liabilities	14Land, buildings, and equipment basis ▶ _____ 374,130 Less accumulated depreciation (attach schedule) ▶ _____ 342,113	53,419	32,017	374,130
	15Other assets (describe ▶ _____)	534,287	554,436	554,436
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,552,809	15,267,412	22,814,182
	17Accounts payable and accrued expenses		12,357	
	18Grants payable	370,000	271,115	
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)	156,746	203,513	
	23Total liabilities (add lines 17 through 22)	526,746	486,985	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted	16,026,063	14,780,427	
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	16,026,063	14,780,427	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	16,552,809	15,267,412	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	16,026,063
2	Enter amount from Part I, line 27a	2	-1,245,636
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	14,780,427
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,780,427

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	450,560
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	} If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,057,206	19,443,944	0.10580
2008	2,257,908	26,306,841	0.08583
2007	2,705,656	32,056,844	0.08440
2006	2,398,269	30,606,151	0.07836
2005	2,662,387	30,668,636	0.08681

2	Total of line 1, column (d).	2	0 44120
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08824
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	20,578,825
5	Multiply line 4 by line 3.	5	1,815,896
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,535
7	Add lines 5 and 6.	7	1,821,431
8	Enter qualifying distributions from Part XII, line 4.	8	1,846,375
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		15,535
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		35,535
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		55,535
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a4,000	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		74,000
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		833
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		91,568
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 0 Refunded ☒		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW CHARLESEDISONFUND ORG	13	Yes	
14	The books are in care of JOHN P KEEGAN Telephone no (973) 648-0500 Located at ONE RIVERFRONT PLAZA 3RD FLOOR NEWARK NJ ZIP+4 071025401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☐

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TEACHING KITS PROGRAM - SINCE INCEPTION - 70,000 KITS DISTRIBUTED, 30 MILLION STUDENTS, 82 EXPERIMENTS, GRADES 2 THROUGH 9	131,456
2 ARTIFACTS AND MUSEUMS - 80 MUSEUMS, OVER 8,300 ARTIFACTS	154,828
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,657,996
b	Average of monthly cash balances.	1b	1,234,212
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,892,208
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	20,892,208
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	313,383
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,578,825
6	Minimum investment return. Enter 5% of line 5.	6	1,028,941

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,028,941
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	5,535
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,535
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,023,406
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,023,406
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,023,406

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,846,375
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,846,375
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,535
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,840,840
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,023,406
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005.	1,154,547				
b From 2006.	906,428				
c From 2007.	1,129,524				
d From 2008.	816,194				
e From 2009.	1,087,401				
f Total of lines 3a through e.		5,094,094			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,846,375					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					1,023,406
e Remaining amount distributed out of corpus		822,969			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,917,063			
b Prior years' undistributed income Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		1,154,547			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		4,762,516			
10 Analysis of line 9					
a Excess from 2006.	906,428				
b Excess from 2007.	1,129,524				
c Excess from 2008.	816,194				
d Excess from 2009.	1,087,401				
e Excess from 2010.	822,969				

Part XIV

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

MR JOHN KEEGAN
ONE RIVER FRONT PLAZA 3RD FLOOR
NEWARK, NJ 071025401
(973) 648-0500

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED PER SCHEDULE PER SCHEDULE, NJ 07102	N/A	SCHEDU	SEE SCHEDULE ATTACHED	764,225
Total  3a				764,225
b <i>Approved for future payment</i> UNIVERSITY OF NOTRE DAME UNIVERSITY OF NOTRE DAME NOTRE DAME, IN 46556	N/A	PUBLIC	FACULTY INCENTIVE FUND-EDUCATION	150,000
GEORGIA TECHEDISON VENTURE FUND 177 NORTH AVENUE ATLANTA, GA 30332	N/A	PUBLIC	EDUCATION TECHNICAL RESEARCH	75,000
NEW JERSEY HALL OF FAME 50 STATE STREET ROUR 120 EAST RUTHERFORD, NJ 07073	N/A	PUBLIC	CIVIC	46,115
Total  3b				271,115

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22,950	
4 Dividends and interest from securities. . . .			14	474,335	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	450,560	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a ROYALTY INCOME			15	68,900	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,016,745	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,016,745

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-16

Date

Title

Paid Preparer's Use Only

Preparer's Signature

GREGORY R SPERO

Firm's name

SPERO SCHACHTER & DEPALMA LLC

199 BALDWIN RD STE 200

Firm's address

PARSIPPANY, NJ 070542043

Date

Check if self-employed

PTIN

Firm's EIN

Phone no

Form 990-PF (2010)

TY 2010 Accounting Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STEINBERG & COMPANY	21,750	10,875	0	10,875
SPERO SCHACTER & DEPALMA LLC	7,250	3,625	0	3,625
JH COHN	38,000	0	0	38,000
INTAC ACTUARIAL SERVICES	1,450	0	0	1,450

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 10000105

Software Version: 2010v3.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHERRY DISPLAY STAND	2009-03-20	1,350	145	91	7 0000	193			
DISPLAY BOX	2009-04-23	584	56	91	7 0000	83			
FURNITURE(CHAIRS)	2008-09-29	14,262	2,546	91	7 0000	2,037			
FLOOR MOLDINGS	2007-02-12	14,607	1,093	91	39 0000	375			
FURNITURE	2007-09-19	728	234	91	7 0000	104			
CEILING TILE INSTALLATION	2006-02-15	10,840	1,089	91	39 0000	278			
NEXLINK SERVER & COMPUTER	2006-08-08	12,894	8,812	91	5 0000	2,579			
FURNITURE	2005-01-14	594	425	91	7 0000	85			
FURNITURE	2004-11-30	4,050	2,943	91	7 0000	579			
FURNITURE	2004-03-18	1,572	1,293	91	7 0000	225			
CARPETS	2004-03-12	1,946	1,622	91	7 0000	278			
FURNITURE	2004-05-17	35,716	28,486	91	7 0000	5,102			
FURNITURE	2004-01-14	3,863	3,312	91	7 0000	551			
WINDOW FIXTURES	2004-01-12	10,657	9,132	91	7 0000	1,525			

TY 2010 Land, Etc. Schedule**Name:** CHARLES EDISON FUND**EIN:** 22-1514861**Software ID:** 10000105**Software Version:** 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Improvements	56,978	46,480	10,498	56,978
Machinery and Equipment	114,556	106,450	8,106	114,556
Furniture and Fixtures	202,596	189,183	13,413	202,596

TY 2010 Legal Fees Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCCARTER & ENGLISH, LLP	22,153	0	0	22,153
CHRISTIENSEN JUBE & KEEGAN	26,300	0	0	26,300

TY 2010 Other Assets Schedule**Name:** CHARLES EDISON FUND**EIN:** 22-1514861**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	17,480	17,480	17,480
COLLECTIONS-FMV UNDETERMINABLE	480,076	505,676	505,676
ACCRUED INTEREST	33,571	31,280	31,280

TY 2010 Other Expenses Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAVEL - MUSEUMS	61			61
TELEPHONE	12,226			12,226
SUPPLIES, GIVE AWAYS AND TEACHING KITS	22,645			22,645
REPAIRS & MAINTENACE	4,771			4,771
Rental Expenses	6,171			6,171
POSTAGE & PARCEL POST	11,791			11,791
OFFICE SUPPLIES	15,545			15,545
MISCELLANEOUS FEES	278			278
INVESTMENT EXPENSES	40	40		
INSURANCE	25,256			25,256
GENERAL EXPENSES	7,533			7,533
EXHIBIT & COLLECTIONS MAINTENANCE	511			511
DATA PROCESSING	10,398			10,398
BANK CHARGES	234			234

TY 2010 Other Income Schedule

Name: CHARLES EDISON FUND

EIN: 22-1514861

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
ROYALTY INCOME	68,900		

TY 2010 Other Liabilities Schedule**Name:** CHARLES EDISON FUND**EIN:** 22-1514861**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX		1,535
PAYROLL TAXES		4,908
DEFERRED TAX ON UNREALIZED GAINS	111,126	144,093
ACCRUED EXPENSES	30,000	34,000
CUSTODIAL & INVESTMENT FEES PAYABLE	15,620	18,977

TY 2010 Other Professional Fees Schedule**Name:** CHARLES EDISON FUND**EIN:** 22-1514861**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND CUSTODIAL FEES	99,689	99,689	0	0
CONSULTANTS	30,057	0	0	30,057

TY 2010 Taxes Schedule**Name:** CHARLES EDISON FUND**EIN:** 22-1514861**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME	38,858	38,858		
FOREIGN TAXES ON FOREIGN DIVIDENDS	1,167	1,167		

CHARLES EDISON FUND
REALIZED GAINS/LOSES
2010

ACCOUNT	PROCEEDS	COST	GAIN/(LOSS)
UBS - BSA	198,817.83	57,047.81	141,770.02
PNC	1,500,393.07	1,164,193.90	336,199.17
REAVES	2,034,445.90	2,194,769.15	(160,323.25)
UBS - 06810	5,749.75	5,726.91	22.84
GOLDMAN SACHS	2,010,779.44	1,877,888.46	132,890.98
TOTAL	5,750,185.99	5,299,626.23	450,559.76

Charles Edison, and
Investment Schedule for 990PF
December 31, 2010

Broker	Invest - US & State Gov Book	Invest - Foreign Bonds Book	Corporate Stock Book	Corporate Stock FMV	Corporate Bonds Book	Corporate Bonds FMV	Invest - Mortgages Book	Invest - Mortgages FMV	Cash & Cash Equivalents Book	Cash & Cash Equivalents FMV	Totals Book	Totals FMV	Gain (LOSS)
Goldman Sachs		b)	2,174,196	2,481,321					50,410	50,410	2,224,806	2,531,731	307,125
Omega			2,961,280	4,993,151							2,961,280	4,993,151	2,031,871
USB-38059			1,374,864	1,800,972	50,000	50,460			223,208	223,208	1,648,072	2,074,640	426,568
USB-06809	25,791	24,951			51,155	50,247	20,614	20,323	2,235	2,235	99,795	97,756	(2,039)
USB-06810	19,157	18,691	16,324	16,073	59,577	58,085			4,672	4,672	99,730	97,521	(2,209)
USB-06017					49,462	49,258			50,230	50,230	99,692	98,488	(204)
PNC Advisors	189,310	195,432	4,350,327	8,238,128					307,693	307,693	4,847,330	8,741,253	3,893,923
J B Enterprises			99,669	99,669							99,669	99,669	0
W H Reeves			2,508,327	3,057,949					41,072	41,072	2,549,399	3,099,021	549,622
	234,258	239,074	0	0	210,194	208,050	20,614	20,323	679,520	679,520	14,629,573	21,834,230	7,204,657

a) basis adjustment for 2004 stock transfer form trust liquidation - PNC +\$132,267

TOTAL EXCESS 7,204,657 00
2%

DEFERRED TAX 144,093 00

T/B
ADJUSTMENT 111,126 00
32,967 00

v/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES**CHARLES EDISON FUND**

The Charles Edison Fund (the "Fund") is an endowed foundation dedicated to the support of worthwhile endeavors generally within the areas of medical research, science education and historic preservation. It both operates programs and makes grants to support these endeavors. The Fund is an extension of the benefactions and aspirations of its Founder, a man of discerning foresight, rare achievement and background.

BACKGROUND

A son of Thomas Alva Edison, Charles Edison was Secretary of the Navy, Governor of New Jersey and a nationally recognized corporate executive. He died July 31, 1969, three days shy of his seventy-ninth birthday.

Mr. Edison incorporated what is now called the Charles Edison Fund on March 3, 1948 as The Brook Foundation (the "Brook"). His choice of the name was prompted by his recollection of a Sunday School song from the days of his childhood. Written by Lucy Wheelock, a pioneer in kindergarten education, the song carried these words:

*Give, said the little brook,
Give, oh give - give, oh give
Give, said the little brook,
Oh give, oh give away.*

*I am little I know, but wherever I go
I give, I give, I give.
I am little I know, but wherever I go
I give, I give away.
Giving, giving all the day,*

*Give, oh give, oh give away,
Giving, giving all the day,
I give, I give away*

v/c 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The Brook name was retained until shortly after Mr. Edison's passing at which time the Trustees changed its name to the Charles Edison Fund (as used herein, the word "Fund" also applies to the period when the name was the Brook Foundation).

Mr. Edison was fifty-eight when he created the Fund. Motivating this action was his desire to disassociate insofar as possible his personal philanthropies from the vagaries of year-to-year fluctuations in the economy which, almost invariably in the past, had influenced his level of giving to the many deserving causes to which he was a contributor. This was no idle fancy on his part because, virtually simultaneously, he instituted a similar system within Thomas A. Edison, Incorporated, the company he headed and of which he was the majority stockholder.

His theory was this: since organizations dependent on charitable contributions have budgetary problems comparable to those confronting individuals and for-profit corporations, it is equally important for recipient charities to be able to estimate annual levels of giving by their benefactors. Mr. Edison, therefore, decided he would build up a surplus in the Fund, funnel much of his personal philanthropies through it, and thereby make it possible to maintain his level of giving in bad as well as good years.

This was his short-range goal. His long-range goal, however, was that of creating an institution capable of carrying on after his passing. A childless widower at the time of death, Mr. Edison bequeathed the bulk of his multi-million-dollar estate to the Fund.

OPERATING PROGRAMS

In addition to assisting other qualified organizations financially, the Fund operates several public sector programs on its own.

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES*EDISONIA MUSEUMS*

First, in the area of historic preservation, the Fund acquired over the years a large collection consisting of over five thousand tangible items of Edisonia, namely, early electric lamps, vintage phonographs, motion picture projectors, and numerous other artifacts related to the inventions and discoveries of Thomas Edison. This collection, when coupled with the Charles Edison Estate items, totals approximately 8,300 artifacts. These items of Edisonia are on display in some eighty (80) museums across the continental United States. With some frequency these exhibits are moved from one museum to another to enhance their public exposure. The Fund's Museum Coordinator pays periodic visits to these museums to insure that the Fund's properties are properly cared for and displayed. He offers advice, when needed, on how to make better use of the materials for the education and enjoyment of the American public and international visitors.

EDUCATIONAL TEACHING KITS

Second, paramount among its public sector operations for the past quarter century is the providing of science teaching kits outlining simple, proven experiments to teachers throughout the United States. They are constantly updated and, to date, over 75,000 kits have been distributed. These experiments can be downloaded from the Fund's website at www.charlesedisonfund.org. The Fund's motto is "Keep it Simple" providing the 1-2-3 in basic science experiments which last forever and is never out of touch with current knowledge of science education needed by everyone, past, present and future. With that said, the Fund has converted these experiments to an interactive CD-ROM in an effort to make these projects easier to use and understand for teachers and students alike. Based on its database, the Fund estimates that over 30 million students have used these kits.

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES*EDISON NATIONAL HISTORIC SITE*

On October 9th, 2009, the legendary Edison Labs in West Orange, NJ opened after more than five years of major renovations. This invitation-only program featured tours of the renovated lab and surroundings, and the historic Glenmont home. John Keegan, Chair of the Charles Edison Fund, acted as master of ceremonies, having the pleasure of introducing a variety of speakers including Congressmen Donald Payne and William Pascrell who were key to implementing the name change of the Edison National Historic Site to the now Thomas Edison National Historical Park. The Mayor of West Orange, John McKeon also spoke; as did Dennis Reidenbach, Northeast Regional Director, National Park Service; and Greg Marshall, Superintendent, Thomas Edison National Historical Park. Monsignor Michael Kelly, of Seton Hall Preparatory School gave an opening prayer. Ralph Appelbaum, of Ralph Appelbaum Associates (museum designers), who was involved in aspects of the lab renovation spoke and Michael Usian, Executive Producer of Bat Films, gave a well received presentation.

A list of the renovations include but not limited to:

- A new elevator and stair tower was built at the end of Building 5, providing access to all three floors of this main laboratory, including the drafting room, precision machine shop, Thomas Edison's private lab on the second floor, the music room, new phonograph gallery and new artifact exhibit on the third floor.
- A new phonograph gallery with its own heating and cooling system was installed on the 3rd floor of Building 5 in order to display and protect the Park's valuable collection of phonographs.
- Interior of Building 1, the former Physics Laboratory, is now the new Visitor Center, with restrooms, ticketing and orientation space, a Museum Store and auditorium.

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

- The interior of Building 4, originally the Metallurgical Laboratory, has been redesigned to serve as an archive reference area, which materials will be available for research by appointment.
- This historic walls and floor in Building 2, the Chemistry Laboratory, were cleaned, patched and stabilized. The interior was painted based on an analysis of the historic paint finishes.
- Expansion of fire sprinkler system was made to include all historic structures in the entire complex. A new fully addressable fire detection system has been installed in all buildings to provide early warning of any smoke or fire conditions as well as exact locations within the building.
- Main Street, in front of the Laboratory Complex has been restored to its early 1900's appearance. New sidewalks and granite pavers recreated the historic cobblestone and bluestone walkways along Main Street and down Lakeside Avenue. The cleared landscape in front of the laboratory highlights the carefully designed architectural features of the building.
- Edison home, Glenmont, has a new geothermal heating and cooling system. Underground piping connects twelve 300 feet deep wells installed in the lawn to the west of the visitor parking lot, into the heat pumps in the home. Rooms were refurnished with original artifacts, based on historic photographs.
- Additional Improvements
 - a) Vault 12 - Houses millions of historic papers, including patent records and invention books. Major cracks on the roof of the vault causing extensive water damage were repaired prepping the roof for a coating of Vulken 350 with a traction grid for non-slip purposes was applied.

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

- b) Visitor Center - Relocation of old and incorporated new cabinets/counter space to improve traffic flow due to increased number of visitors.
- c) Edison Garage, Glenmont, Llewellyn Park - Historic structures report is in the process of being completed. Paint analysis report has been completed to determine if any lead paint is present. Renovation/paint/automobile/roof repair companies and proposals are being researched.

INTERNET PROGRAMS

Parenthetically, the Fund is committed to producing its own programs for use on the Internet. The "Best of Edison" Science Teaching Kits and its eighty museum programs displaying Edison artifacts together with a walking tour of the Edison National Historic Site are included in this project. Finally, the Fund would like to link all seven Edison Sites in the United States so they can share their respective contributions to Edison and his work.

GRANT MAKING PROCESS

Apart from dollars spent by the Fund on its own programs, it has given financial support since its inception to other charitable, scientific and educational organizations, institutions and projects in an amount that exceeds \$18 Million. It is a seed money organization. It does not just make grants but makes grants happen. It chooses projects that would not otherwise "get off the ground". Because the Fund remained relatively small until its inheritance from the estate of Charles Edison, its record of providing financial assistance to other organizations mushroomed following his death.

In more recent years, a pattern of giving has emerged within the Fund. Its contributions tend to be divided among medical research projects (55%), science education (25%), and historic preservation (20%). Additionally, but with some important and increasing exceptions, institutions

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

and organizations assisted are based principally in the New York-New Jersey Metropolitan area. This concentration of interest facilitates the efforts of the Trustees to evaluate the work of recipient groups, frequently accomplished by personal visitations.

The Fund recommends that a grant request be submitted on the requesting organization's letterhead and be signed by an official on behalf of the governing board. The Fund does not require or supply application forms. The request should be detailed, complete and include background information about the organization, a full explanation of the project and its costs, and a financial report, current budget and evidence of tax-exempt status of the requesting organization.

The Fund meets three times a year, usually in April or May, June and December at which time requests which have been submitted at least three weeks prior to the meeting will be considered. Progress reports and a final accounting of the use of grant funds are required of all grant recipients.

Continuing grants over a period of time are made in special circumstances; however, the Fund reserves the right to accept or reject future contributions based on annual performance reports, which it monitors closely.

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The organizational structure of the Fund is as follows:

CHARLES EDISON FUND

1 Riverfront Plaza, 3rd Floor
Newark, NJ 07102

OFFICERS

Chairman and President	John P. Keegan
Vice President	John N. Schullinger, MD
Executive Vice President	Thomas J. Ungerland
Treasurer	John P. Keegan
Secretary	Alberta Ench

TRUSTEES

Edward L. Allman	Wade Knowles
Jennifer Gonring	John M. O'Shea
James E. Howe	John N. Schullinger, MD
George Q. Keegan	Thomas Smoot, Jr.
John P. Keegan	Thomas J. Ungerland

COMMITTEES

Executive
Investment
Compensation
Audit
Historical Preservation

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES**YEAR IN REVIEW**

The Charles Edison Fund was founded to continue and support the Edison Legacy, and is unique in its combination of operating programs and grant-making activities. Each of the Trustees and Officers is steeped in historical knowledge of Edison. Each is dedicated to Edison and his inspiration. Their backgrounds include business, medicine, finance, engineering, education, law and public relations. Each has an ingrained love and dedication for Edison's accomplishments in science and his ever-searching mind. Edison is one of mankind's greatest benefactors.

DAILY PROJECTS

Listed below are some of the Fund's daily activities that support its programs and grants:

1. Certain Trustees and staff pay periodic visits to museums and render assistance in special projects, advancing the Edison inspiration.
2. The Fund assists museums throughout the country in preparing and expanding science exhibits and also provides detailed historical information towards educating museum staffs in the proper captioning and interpretation of the artifacts.
3. The Fund works closely with producers of educational films and documentaries on Thomas A. Edison, providing access to photographs, the artifacts, editing the media copy and working with the writers and photographers
4. The Fund and the Edison Innovation Foundation have created "The Adventures of Young Thomas Edison" educational program and series. The goal of this series is to provide science education, promote careers in science and technology, and

ye 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

inspire a target audience of 4- to 10-year-olds to become passionate about creativity. By using combined media (puppets, animation, live action, music, internet, video, and a book with interactive experiments), the series will be a powerful interdisciplinary and applied learning tool and will appeal to all learning styles.

5. The Fund and the Site are associated with the Library of Congress Motion Picture Section and the Smithsonian Institute Department of Science and Invention. The Fund and the Site donated original nitrate 35mm films providing priceless historical information to the Library of Congress as well as funds for the transfer.
6. The Fund maintains an information service with respect to historical questions regarding Thomas Edison, his life and inventions.
7. The Fund has the most extensive genealogical file of the Edison family. It is made available to descendants of the Edison and related families, genealogical libraries, scholars, and Edison former associates, employees and their families
8. Staff of the Fund repair Edison phonographs at museums throughout the United States either on site or shipped back to the Fund where they are put into working condition and returned to the museum at no cost. In addition, the Fund provides good quality early cylinder records from the 1900's.
9. The Fund provides, at no cost, videotapes of the "Great Train Robbery" filmed by Edison in the Watchung Mountains of New Jersey, circa 1905. It is the first Motion Picture to have a plot.

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

10. In response to requests, the Fund provides authenticated speech material on the life and accomplishments of Thomas Alva Edison to educate museum personnel and science seminars.
11. The Fund cooperates with the New Jersey Historical Society; the New Jersey Historical Commission, Friends of Edison National Historical Site West Orange, New Jersey; the Edison Birthplace Museum Milan, Ohio; the Edison Electric Institute; the Henry Ford Museum Dearborn, Michigan; and the Edison Winter Home Museum and Laboratory, Fort Myers, Florida.
12. Paramount among its public sector operations for the past quarter century, as described above, has been the providing of science teaching kits outlining simple experiments to teachers throughout the United States. To date, the Fund has sent out over 75,000 kits. As background information and based upon one-quarter century experience, it has been conclusively evidenced that teachers are anxious for the simplest, easiest, most direct route to follow in teaching the science class. Young students are very impressionistic and have the ready ability to retain knowledge. The kit appeals to simplicity and contains easily-photocopied instructions that permit the teacher to copy any of the 82 experiments and provide fun learning resulting in needed, universal, elementary science knowledge and establishing a foundation for future science education. As a philanthropic, charitable foundation, the Fund provides these free and the simple experiments are ageless and timeless for Grades 4 through Junior High. Our motto "Keep It Simple" providing the 1-2-3 in basic science that lasts forever and is never out of touch with the necessary, fundamental knowledge of science education needed by everyone, past, present and future. The experiments are reviewed by panels of experts in the education field and graded for effectiveness and suitable class level. Each teacher requesting a kit is placed in the Fund's database and receives updates, as new

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

information becomes available. Also, they participate in the Fund's program to reward winning experiment completions by pupils receiving an engraved certificate. Since 2008, the Fund has transferred all these experiments onto an interactive CD-ROM that will further assist classroom teaching and usability.

13. A major endeavor of the Fund is to continue to preserve the Thomas Edison National Historic Park, located in West Orange, New Jersey, which appears on the list as one of the ten most endangered sites in the country as reported by the National Trust For Historic Preservation. The Fund's concern is so great that it has incorporated a separate entity known as the "Edison Innovation Foundation" for the purpose of securing funds to assure the improvement

2010 SPECIFIC PROJECTS AND PROGRAMS

In 2010, the Charles Edison Fund participated in the planning of several important new and past activities intended to serve as adjuncts to the program and projects of its public sector operations.

1. The Black Maria Film Festival helps raise students' and the public's appreciation of Thomas Edison's impact on history, film and media at over seventy colleges and universities, public libraries, museums, and cultural institutions throughout New Jersey (which was complemented by a statewide hour long TV show broadcast on New Jersey Network) and from Alabama to Alaska and abroad to Italy. The Festival and Educational programs essentially introduce children and adults to film making process as well as the history of this industry. A competition and award ceremony is the culmination of this event.

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

2. The Fund worked with Georgia Institute of Technology in Atlanta, Georgia to establish a Venture Fund for faculty in both the hard and soft sciences to develop ideas into practical products and processes. This fund is prenatal in nature; thus providing the faculty the wherewithal to move an idea from their lab to an incubator
3. The Fund is working with the National Trust for Historic Preservation to protect America's historic and cultural heritage. The Trust offers advice on preservation problems, works with individuals, preservation groups and public agencies to help them plan and carry out preservation programs. The trust also sponsors educational programs, issues publications and owns and operates historical museums.
4. The Fund has partnered with the Battleship New Jersey to continue to fulfill its mission to exhibit and interpret the history of the ship. The Battleship New Jersey was named in honor of Governor Charles Edison by President Franklin D. Roosevelt and is the most decorated vessel of any Navy in the World having fought in World War II, Korea, Vietnam and Desert Storm. The engineering wonder is now a "floating classroom," an important snapshot of American History that provides a valuable opportunity to ignite civic pride, curiosity, imagination, patriotism and educational discovery for all who visit. It also provides opportunities for students and teachers distance-learning via videoconferencing technology, on-site classrooms, an outreach program and a traveling trunk program.
5. The Fund and the Bridge of Books Foundation provide new and used books directly to children and children's organizations. The program gives books to foster family agencies, homeless shelters, Head Start programs, underfunded schools and after school programs, neighborhood centers, Boys and Girls clubs, and directly to children at food pantries.

y/e 12-31-10PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

6. The Fund has established a student summer intern program with Seton Hall Preparatory School at the Edison National Historical Park in West Orange in which students participate in archival projects. As many as five students per summer work side by side with the National Park Service Rangers on archival preservation as well as everyday tasks at a national park.
7. The Fund and the Children's Hospital of New York continue to design a program which assists children in a wide range of intestinal catastrophes as newborns and toddlers. Many simply die of malnutrition and other are relegated to intravenous nutrition and all the associated morbidity. The innovative aspect of this new program is building an extensive team of talented people from independent disciplines, namely, pediatric surgeons, transplant surgeons, gastroenterologists, nutritionists and herpetologists to attack the problem.
8. The New Jersey Hall of Fame has been created to honor New Jerseyans who have made invaluable contributions to society and the world beyond. The Hall of Fame reinforces the message to children that they can and should strive for excellence in any endeavor of their choosing. By presenting significant and powerful role models and teaching young people about the voting process, the Hall of Fame is a source of learning, inspiration and hope for children.
9. The Fund and the City of Newark, New Jersey are establishing an entrepreneurship program for prisoners leaving incarceration and reentering society. This effort focuses on the use of technology under the auspices of the New Jersey Institute of Technology which is coordinating various data bases to support this venture. The Charles Edison Fund will

y/e 12-31-10

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

grant the City of Newark permission to use the Thomas Edison logo and brand for a 12-month period as part of a campaign to educate the formerly incarcerated, their families and their children enrolled in Newark schools in science, technology and entrepreneurship.

THE CHARLES EDISON FUND**Part XV Attachment****Schedule of Grants and Contributions Paid During the Year****December 31, 2010**

	Amount	Purpose	Status
American Federation For Aging Research 55 West 39th Street, 16th Floor New York, NY 10018	1,000 00	Medical Research	
Chautauqua Institution PO Box 28 Chautauqua, NY 14722	5,200 00	Education	Public Charity
Columbia Childrens Research Hospital 3959 Broadway New York, NY 10032	0 00	Medical-Pediatric Research	Public Charity
Council on Foundations 1828 L Street NW Washington, DC 20036	3,000 00	Education	Public Charity
Council of New Jersey Grant Makers 101 West State Street Trenton, NJ 08608	1,500 00	Education	Public Charity
The DOE Fund., Inc. City of Newark 920 Braod Street, Rm 218 Newark, NJ 07102	10,000 00	Education	Public Charity
Eagle Point Elementary 1044 West Avenue Albany, NY 1203	1,250 00	Education	Public Charity
Edison Ford Winter Estates 2350 McGregor Blvd Fort Meyers, FL 33901	10,000 00	Historical Preservation-Edison Ford Historic Sites	Public Charity
Edison Innovation Foundation 1 Riverfront Plaza 3rd Floor Newark, NJ 07102	573,250 00	Historical Preservation-Edison National Historic Sites & Edisonia	Public Charity
EIES OF New Jersey 59 Scotland Road South Orange, NJ 07079	2,500 00	Medical	Public Charity
The Gulf of Maine Research Institute 350 Commerce street Portland, ME 04101	5,000 00	Educational	Public Charity
The Hotchkiss School PO Box 800 Lakeville, CT 06039	25,000 00	Educational	Public Charity
Long Island University Brooklyn Campus 1 University Plaza Brooklyn, NY 11201	1,000 00	Educational	Public Charity
National Trust for Historic Preservation 1785 Masachusetts Ave , NW Washington, DC 20036	3,000 00	Historic Preservation	Public Charity
Newark Green Project 224 Sussex Avenue Newark, NJ 07103	(9,980 00)	Educational	Public Charity

New Jersey Hall of Fame 50 State Street Route 120 East Rutherford, NJ 07073	65,400 00	Historical Preservation	Public Charity
Order of Malta American Association 101 First Avenue, Suite #1350 New York, NY 10122	10,000 00	Medical Research	Public Charity
Sarah Ward Nursery 27 Jay Street Newark, NJ 07103	5,000 00	Educational	Public Charity
Seton Hall Preparatory School 120 Northfield Avenue West Orange, NJ 07052	18,950 40	Educational	Public Charity
St. Johns Church PO Box 200147 Newark, NJ 07102	3,240 00	Medical- Feed the hungry and medical services for the poor and homeless	Public Charity
Thomas Edison House 729-731 East Washington Louisville, KY 40202	4,915 00	Educational	Public Charity
Thomas Edison Media Arts 2039 Kennedy Boulevard Jersey City, NJ 07305	25,000 00	Education-Edison Film Festival	Public Charity

Total \$	764,225 40
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Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 22-1514861
Name: CHARLES EDISON FUND

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE KEEGAN	Trustee/CONSULT 2 00	22,600		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
J O'SHEA	Comm Member 3 00	2,500		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
T UNGERLAND	(3)Chair /CONSU 20 00	50,000		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
T SMOOT	Comm Chairman 3 00	2,500		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
E ALLMAN	Comm Member 1 00	2,500		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
J O'SHEA	Trustee 1 00	7,600		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
T SMOOT	Trustee 1 00	7,600		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
E ALLMAN	Trustee 1 00	7,600		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
JENNIFER GONRING ALPIN	Trustee 1 00	7,600		
One River Front Plaza 3rd Fl Newark, NJ 07102				
WADE KNOWLES	Comm Member 1 00	2,500		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
J SCHULLINGER	Trtee CO CHAIR 13 00	47,840		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
WADE KNOWLES	Trustee 1 00	7,600		
One River Front Plaza 3rd Fl Newark, NJ 071025401				
L LALICATA	CURATOR 35 00	61,931	33,272	
One River Front Plaza 3rd Fl Newark, NJ 071025401				
J KEEGAN	Pres TREA TRT 35 00	203,000	79,450	
One River Front Plaza 3rd Fl Newark, NJ 071025401				
J HOWE	INVESTCHAIR/TRT 26 00	60,000	8,250	
One River Front Plaza 3rd Fl Newark, NJ 071025401				
A ENCH	Secretary 35 00	83,643	22,987	
One River Front Plaza 3rd Fl Newark, NJ 071025401				