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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

A Employer identification number

T/U/W FRANK STEWART TTEE

21-6012123

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

1525 W W.T. HARRIS BLVD. D1114-044

(908) 598-3582

City or town, state, and ZIP code

CHARLOTTE, NC 28288

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,509,575. J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)C If exemption application is pending, check here ► D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	56.	56.		STMT 1
4 Dividends and interest from securities	109,538.	104,412.		
5a Gross rents				
b Net rental income or (loss) _____	216,166.			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 1,437,198.				
7 Capital gain net income (from Part IV, line 2)	216,166.			
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	610.			STMT 2
12 Total. Add lines 1 through 11	326,370.	320,634.		
13 Compensation of officers, directors, trustees, etc	42,331.	31,749.		10,583.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	13,708.	NONE	NONE	13,708.
b Accounting fees (attach schedule) STMT 4	2,259.	NONE	NONE	2,259.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	3,114.	1,686.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	35,225.			35,225.
24 Total operating and administrative expenses.				
Add lines 13 through 23	96,637.	33,435.	NONE	61,775.
25 Contributions, gifts, grants paid	616,200.			616,200.
26 Total expenses and disbursements Add lines 24 and 25	712,837.	33,435.	NONE	677,975.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-386,467.			
b Net investment income (if negative, enter -0-)		287,199.		
c Adjusted net income (if negative, enter -0-)				

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	NONE		
	2	Savings and temporary cash investments	126,771.	52,405.	52,405.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE		
	b	Investments - corporate stock (attach schedule)	NONE		
	c	Investments - corporate bonds (attach schedule)	STMT 7.	NONE	3,275,763.
	11	Investments - land, buildings, and equipment basis ►			3,457,170.
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans	NONE		
	13	Investments - other (attach schedule)	3,686,407.		
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)	NONE		
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,813,178.	3,328,168.	3,509,575.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	984,000.		
	23	Total liabilities (add lines 17 through 22)	984,000.		
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	2,829,178.	3,328,168.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE		
	30	Total net assets or fund balances (see page 17 of the instructions)	2,829,178.	3,328,168.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,813,178.	3,328,168.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,829,178.
2	Enter amount from Part I, line 27a	2	-386,467.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 8	3	984,004.
4	Add lines 1, 2, and 3	4	3,426,715.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 9	5	98,547.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,328,168.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	216,166.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	22,940.	3,176,905.	0.00722086433
2008	794,312.	3,931,363.	0.20204493963
2007	37,757.	4,461,162.	0.00846349001
2006	25,261.	4,052,573.	0.00623332387
2005	35,690.	3,756,855.	0.00949996739

- 2 Total of line 1, column (d) 2 0.23346258523
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.04669251705
- 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 3,653,930.
- 5 Multiply line 4 by line 3 5 170,611.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,872.
- 7 Add lines 5 and 6 7 173,483.
- 8 Enter qualifying distributions from Part XII, line 4 8 677,975.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	2,872.
b	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	2,872.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2	3	2,872.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	NONE
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,428.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,444.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,872.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► <input type="checkbox"/> NONE Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____ STMT 10		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	WELLS FARGO BANK, N.A.	Telephone no ► (908) 598-3582
Located at ► 190 RIVER ROAD 2ND FLOOR, SUMMIT, NJ ZIP + 4 ► 07901-1444		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15	
16	Yes	No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		42,331.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1NONE

2

All other program-related investments. See page 24 of the instructions

3NONE

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,628,059.
b	Average of monthly cash balances	1b	81,515.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,709,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,709,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,644.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,653,930.
6	Minimum investment return. Enter 5% of line 5	6	182,697.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,697.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,872.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,872.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	179,825.
4	Recoveries of amounts treated as qualifying distributions	4	984,000.
5	Add lines 3 and 4	5	1,163,825.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,163,825.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	677,975.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	677,975.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,872.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	675,103.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,163,825.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				NONE
b Total for prior years 20 08 ,20 20			NONE	
3 Excess distributions carryover, if any, to 2010:				
a From 2005				NONE
b From 2006				NONE
c From 2007				NONE
d From 2008				365,923.
e From 2009				NONE
f Total of lines 3a through e				365,923.
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 677,975.				
a Applied to 2009, but not more than line 2a				NONE
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				NONE
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				NONE
d Applied to 2010 distributable amount				677,975.
e Remaining amount distributed out of corpus				NONE
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				365,923.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				NONE
b Prior years' undistributed income Subtract line 4b from line 2b				NONE
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				NONE
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				NONE
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				NONE
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				119,927.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a				NONE
10 Analysis of line 9:				
a Excess from 2006				NONE
b Excess from 2007				NONE
c Excess from 2008				NONE
d Excess from 2009				NONE
e Excess from 2010				NONE

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				4942(j)(3) or	4942(j)(5)																																							
2a	<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007																														
Tax year	Prior 3 years			(e) Total																																									
	(a) 2010	(b) 2009	(c) 2008		(d) 2007																																								
2b	Check box to indicate whether the foundation is a private operating foundation described in section																																												
2c	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed																																												
2d	85% of line 2a																																												
2e	Qualifying distributions from Part XII, line 4 for each year listed .																																												
2f	Amounts included in line 2c not used directly for active conduct of exempt activities																																												
2g	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																												
3a	Complete 3a, b, or c for the alternative test relied upon																																												
3b	"Assets" alternative test - enter																																												
3b(1)	Value of all assets																																												
3b(2)	Value of assets qualifying under section 4942(j)(3)(B)(i),																																												
3c	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																												
3d	"Support" alternative test - enter																																												
3d(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																												
3d(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																												
3d(3)	Largest amount of support from an exempt organization																																												
3d(4)	Gross investment income .																																												

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 13				
Total			► 3a	616,200.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	56.	
4 Dividends and interest from securities				14	109,538.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	216,166.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue	a					
b	<u>EXCISE TAX REFUND</u>			1	610.	
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)					326,370.	
13 Total. Add line 12, columns (b), (d), and (e)				13	326,370.	

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)	X	
(2)	Other assets	1a(2)	X	
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X	
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X	
(3)	Rental of facilities, equipment, or other assets	1b(3)	X	
(4)	Reimbursement arrangements	1b(4)	X	
(5)	Loans or loan guarantees	1b(5)	X	
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

04/22/2011

Trustee

Signature of officer or trustee WELLS FARGO BANK, N.A.		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►		Firm's EIN ►	
	Firm's address ►		Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
1,150.00		115.479 GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 1,229.00			-79.00	03/17/2008	04/07/2010	
1,472.00		66.769 GOLDMAN SACHS GROWTH OPPORTUNITI PROPERTY TYPE: SECURITIES 831.00			641.00	12/01/2008	04/07/2010	
3,747.00		323.594 GOLDMAN SACHS LARGE CAP VALUE F PROPERTY TYPE: SECURITIES 4,048.00			-301.00	07/07/2008	04/07/2010	
746.00		35.187 PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 712.00			34.00	01/07/2010	04/07/2010	
790.00		37.237 PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 513.00			277.00	12/01/2008	04/07/2010	
28,479.00		2581.994 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES 28,324.00			155.00	10/07/2009	04/07/2010	
32,497.00		2077.823 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 43,194.00			-10,697.00	05/05/2008	04/07/2010	
420.00		34.152 ROYCE VALUE PLUS FUND-INV #271 PROPERTY TYPE: SECURITIES 397.00			23.00	01/07/2010	04/07/2010	
926.00		75.289 ROYCE VALUE PLUS FUND-INV #271 PROPERTY TYPE: SECURITIES 530.00			396.00	12/01/2008	04/07/2010	
25,736.00		1806. ARTIO TOTAL RETURN BD FD CL I #152 PROPERTY TYPE: SECURITIES 24,452.00			1,284.00	04/07/2010	10/06/2010	
8,867.00		725. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 11,027.00			-2,160.00	03/17/2008	10/06/2010	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
*Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		
12,460.00		360. DODGE & COX INT'L STOCK FD # 1048 PROPERTY TYPE: SECURITIES 14,072.00			03/17/2008	10/06/2010	-1,612.00
17,190.00		1280. DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 16,102.00			03/17/2008	10/06/2010	1,088.00
5,107.00		570. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 5,740.00			03/17/2008	10/06/2010	-633.00
7,938.00		355. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 4,420.00			12/01/2008	10/06/2010	3,518.00
2,618.00		125. PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 1,720.00			12/01/2008	10/06/2010	898.00
17,925.00		915. MORGAN STANLEY INS INTN RE I #8001 PROPERTY TYPE: SECURITIES 19,261.00			07/07/2008	10/06/2010	-1,336.00
27,948.00		2392.804 PIMCO FDS PAC INVT MGMT SER TOT PROPERTY TYPE: SECURITIES 26,033.00			01/07/2010	10/06/2010	1,915.00
668.00		57.196 PIMCO FDS PAC INVT MGMT SER TOTAL PROPERTY TYPE: SECURITIES 601.00			07/07/2009	10/06/2010	67.00
3,159.00		338.947 PIMCO FDS PAC INVT MGMT SER HIGH PROPERTY TYPE: SECURITIES 3,081.00			04/07/2010	10/06/2010	78.00
3,794.00		407.053 PIMCO FDS PAC INVT MGMT SER HIGH PROPERTY TYPE: SECURITIES 3,647.00			07/07/2008	10/06/2010	147.00
7,288.00		665. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 6,956.00			03/17/2008	10/06/2010	332.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,035.00		1480. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 16,561.00				08/10/2006	10/06/2010	474.00
11,676.00		1390. PIMCO COMMODITY REAL RET STRAT-I#4 PROPERTY TYPE: SECURITIES 21,323.00				08/10/2006	10/06/2010	-9,647.00
5,104.00		530. PIONEER HIGH YIELD FD-Y PROPERTY TYPE: SECURITIES 5,221.00				07/07/2008	10/06/2010	-117.00
21,697.00		1300. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 27,025.00				05/05/2008	10/06/2010	-5,328.00
1,686.00		140. ROYCE VALUE PLUS FUND-INV# #271 PROPERTY TYPE: SECURITIES 986.00				12/01/2008	10/06/2010	700.00
21,553.00		970. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 20,545.00				08/10/2006	10/06/2010	1,008.00
9,295.00		760. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 8,739.00				01/07/2010	10/06/2010	556.00
12,551.00		1415. WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES 14,207.00				03/17/2008	10/06/2010	-1,656.00
10,395.00		731. ARTIO TOTAL RETURN BD FD CL I #1524 PROPERTY TYPE: SECURITIES 9,876.00				10/07/2009	10/19/2010	519.00
8,220.00		685. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 10,419.00				03/17/2008	10/19/2010	-2,199.00
12,843.00		370. DODGE & COX INT'L STOCK FD # 1048 PROPERTY TYPE: SECURITIES 14,463.00				03/17/2008	10/19/2010	-1,620.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,225.00		612. DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 7,699.00				03/17/2008	10/19/2010	526.00
5,624.00		618. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 6,223.00				03/17/2008	10/19/2010	-599.00
7,888.00		820. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 8,725.00				03/17/2008	10/19/2010	-837.00
4,460.00		199. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 2,478.00				12/01/2008	10/19/2010	1,982.00
5,758.00		522. GOLDMAN SACHS LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 6,530.00				07/07/2008	10/19/2010	-772.00
5,554.00		265. PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 3,647.00				12/01/2008	10/19/2010	1,907.00
9,937.00		507. MORGAN STANLEY INS INTN RE I #8001 PROPERTY TYPE: SECURITIES 10,672.00				07/07/2008	10/19/2010	-735.00
10,802.00		924. PIMCO FDS PAC INVT MGMT SER TOTAL R PROPERTY TYPE: SECURITIES 9,711.00				07/07/2009	10/19/2010	1,091.00
4,161.00		445. PIMCO FDS PAC INVT MGMT SER HIGH YL PROPERTY TYPE: SECURITIES 3,987.00				07/07/2008	10/19/2010	174.00
2,385.00		219. PIMCO FOREIGN BOND FUND-INST PROPERTY TYPE: SECURITIES 2,291.00				03/17/2008	10/19/2010	94.00
6,076.00		527. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 5,897.00				08/10/2006	10/19/2010	179.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,724.00		1368. PIMCO COMMODITY REAL RET STRAT-I#4 PROPERTY TYPE: SECURITIES 20,985.00				08/10/2006	10/19/2010	-9,261.00
4,991.00		513. PIONEER HIGH YIELD FD-Y PROPERTY TYPE: SECURITIES 5,053.00				07/07/2008	10/19/2010	-62.00
14,280.00		842. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 17,504.00				05/05/2008	10/19/2010	-3,224.00
4,246.00		355. ROYCE VALUE PLUS FUND-INV#271 PROPERTY TYPE: SECURITIES 2,499.00				12/01/2008	10/19/2010	1,747.00
8,838.00		401. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 8,493.00				08/10/2006	10/19/2010	345.00
3,466.00		285. WELLS FARGO ADV INTL BOND-IS #4705 PROPERTY TYPE: SECURITIES 3,207.00				04/07/2010	10/19/2010	259.00
8,019.00		895. WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES 8,986.00				03/17/2008	10/19/2010	-967.00
7,232.00		574. ARTIO INTERNATIONAL EQ FD 3# 1529 PROPERTY TYPE: SECURITIES 8,731.00				03/17/2008	12/22/2010	-1,499.00
5,000.00		141. DODGE & COX INT'L STOCK FD # 1048 PROPERTY TYPE: SECURITIES 5,512.00				03/17/2008	12/22/2010	-512.00
9,955.00		976. GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 9,828.00				03/17/2008	12/22/2010	127.00
15,858.00		1506. GOLDEN LARGE CAP CORE FUND-I PROPERTY TYPE: SECURITIES 16,024.00				03/17/2008	12/22/2010	-166.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
*Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,925.00		447. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES 5,565.00			5,360.00	12/01/2008	12/22/2010
14,387.00		1208. GOLDMAN SACHS LARGE CAP VALUE FUN PROPERTY TYPE: SECURITIES 15,112.00			-725.00	07/07/2008	12/22/2010
8,801.00		391. PERKINS MID CAP VALUE F/C I #1167 PROPERTY TYPE: SECURITIES 5,381.00			3,420.00	12/01/2008	12/22/2010
10,251.00		1107. PIMCO COMMODITY REAL RET STRAT-I#4 PROPERTY TYPE: SECURITIES 16,981.00			-6,730.00	08/10/2006	12/22/2010
4,515.00		261. ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 5,426.00			-911.00	05/05/2008	12/22/2010
10,464.00		774. ROYCE VALUE PLUS FUND-INV# #271 PROPERTY TYPE: SECURITIES 5,449.00			5,015.00	12/01/2008	12/22/2010
1,336.00		60. SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 1,271.00			65.00	08/10/2006	12/22/2010
23,219.00		2315. WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES 23,243.00			-24.00	03/17/2008	12/22/2010
5,558.00		547.61 GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 4,573.00			985.00	01/07/2010	12/28/2010
84,293.00		8304.689 GOLDEN SMALL CAP CORE FUND PROPERTY TYPE: SECURITIES 76,449.00			7,844.00	07/07/2009	12/28/2010
126,853.00		5627.921 PERKINS MID CAP VALUE F/C I #11 PROPERTY TYPE: SECURITIES 77,459.00			49,394.00	12/01/2008	12/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		
69,798.00		6328. PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 70,810.00				08/10/2006 -1,012.00	12/28/2010
255,311.00		14631.021 ROWE T PRICE REAL ESTATE FD CO PROPERTY TYPE: SECURITIES 141,089.00				04/07/2009 114,222.00	12/28/2010
90,439.00		6679.42 ROYCE VALUE PLUS FUND-INV#271 PROPERTY TYPE: SECURITIES 47,023.00				12/01/2008 43,416.00	12/28/2010
4,318.00		194.339 SSGA EMERGING MARKETS FD S #1510 PROPERTY TYPE: SECURITIES 3,982.00				04/07/2010 336.00	12/28/2010
85,762.00		3859.661 SSGA EMERGING MARKETS FD S #151 PROPERTY TYPE: SECURITIES 73,787.00				10/07/2008 11,975.00	12/28/2010
TOTAL GAIN (LOSS)						----- 216,166. =====	

T/U/W FRANK STEWART TTEE

21-6012123

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT M/M DEPOSIT ACCT	5.	5.
WACHOVIA PT MONEY MARKET	13.	13.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	38.	38.
TOTAL	56.	56.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

EXCISE TAX REFUND

REVENUE
AND
EXPENSES
PER BOOKS

610.

TOTALS

610.

=====

STATEMENT 2

T/U/W FRANK STEWART TTEE

21-6012123

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
JUDICIAL REFORM & SET-ASIDE	13,708.			13,708.
TOTALS	13,708.	NONE	NONE	13,708.

T/U/W FRANK STEWART TTEE

21-6012123

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FORM 990-PF PREP FEE	2,259.			2,259.
TOTALS	2,259.	NONE	NONE	2,259.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	1,428. 1,385. 301.	1,385. 301.
TOTALS	3,114.	1,686.

T/U/W FRANK STEWART TTEE

21-6012123

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
R/E-ENVIRONMNTL RISK ANALYSIS	700.	700.
R/E-OPEN SPACE INSPECTION	33,825.	33,825.
R/E-SITE EVALUATION	700.	700.
 TOTALS	 35,225.	 35,225.

DMJ284 5892 04/22/2011 08:38:04

STATEMENT 6

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BOOK VALUE	ENDING FMV
#04315J209 ARTIO TOTAL RETURN	256,714.	275,508.
#256210105 DODGE & COX INCOME	237,200.	252,342.
#261980494 DREYFUS EMERGING	69,218.	70,189.
#693390841 PIMCO HIGH YIELD	104,769.	109,012.
#693390700 PIMCO TOTAL RETURN	258,003.	271,544.
#2369B406 PIONEER HIGH YIELD	104,608.	114,010.
#94985D582 WELLS FARGO ADVANT.	62,361.	68,242.
#693391559 PIMCO EMERGING MRT	68,198.	70,241.
#693390882 PIMCO FOREIGN BOND	69,111.	69,848.
#34984T881 GOLDEN LARGE CAP	179,120.	178,650.
#38142Y401 GOLDMAN SACHS GROW	64,445.	126,042.
#38142Y773 GOLDMAN SACHS GROW	221,896.	218,067.
#339128100 JP MORGAN MID CAP	125,832.	125,565.
#487300808 KEELEY SMALL CAP	89,253.	89,040.
#784924425 SSGA EMERGING MRKT	49,197.	91,821.
#87234N849 TCW SMALL CAP	89,440.	89,136.
#949915565 WELLS FARGO ADVANT.	200,700.	215,799.
#04315J837 ARTIO INTERNATIONAL	218,696.	196,800.
#256206103 DODGE & COX	191,479.	197,349.
#61744J317 MORGAN STANLEY INST	122,034.	138,355.
#722005667 PIMCO COMMODITY	152,712.	145,590.
#922908553 VANGUARD REIT VIPER	250,453.	251,435.
#922042858 VANGUARD EMERGING	90,324.	92,585.
TOTALS	3,275,763.	3,457,170.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ROUNDING

4.

ADJ TO WRITE OFF SET-ASIDE LIABILITY

984,000.

TOTAL

984,004.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJ - BOOK TO COST RECORD KEEPING	98,547.
TOTAL	98,547.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ

STATEMENT 10

T/U/W FRANK STEWART TTEE

21-6012123

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK, N.A.

ADDRESS:

1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-1114

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 42,331.

TOTAL COMPENSATION: 42,331.

=====

STATEMENT 11

=====

RECIPIENT NAME:
BOROUGH OF GLASSBORO
ADDRESS:
1 SOUTH MAIN STREET
GLASSBORO, NJ 08028
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE LAND FOR PUBLIC PARK/REC AREA
FOUNDATION STATUS OF RECIPIENT:
EXEMPT GOVERNMENT AGY
AMOUNT OF GRANT PAID 160,000.

RECIPIENT NAME:
CITY OF ATLANTIC CITY
ADDRESS:
SUITE 50B, CITY HALL
ATLANTIC CITY, NJ 08401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE LAND FOR PUBLIC PARK/REC AREA
FOUNDATION STATUS OF RECIPIENT:
EXEMPT GOVERNMENT AGY
AMOUNT OF GRANT PAID 175,000.

RECIPIENT NAME:
GREENWICH TOWNSHIP
ADDRESS:
420 WASHINGTON STREET
GIBBSTOWN, NJ 08027
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE LAND FOR PUBLIC PARK/REC AREA
FOUNDATION STATUS OF RECIPIENT:
EXEMPT GOVERNMENT AGY
AMOUNT OF GRANT PAID 29,900.

T/U/W FRANK STEWART TTEE
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

21-6012123

=====

RECIPIENT NAME:
HARRISON TOWNSHIP

ADDRESS:
95 NORTH MAIN STREET
MULLICA HILL, NJ 08062

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
PURCHASE LAND FOR PUBLIC PARK/REC AREA

FOUNDATION STATUS OF RECIPIENT:
EXEMPT GOVERNMENT AGY

AMOUNT OF GRANT PAID 240,000.

RECIPIENT NAME:
CITY OF NORTHFIELD

ADDRESS:
1600 SHORE ROAD
NORTHFIELD, NJ 08225

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
PURCHASE LAND FOR PUBLIC PARK/REC AREA

FOUNDATION STATUS OF RECIPIENT:
EXEMPT GOVERNMENT AGY

AMOUNT OF GRANT PAID 11,300.

TOTAL GRANTS PAID: 616,200.

=====

STATEMENT 13

FEDERAL FOOTNOTES

=====

THE TERMS OF THE LAST WILL AND TESTAMENT OF FRANK H. STEWART WERE MODIFIED PER A JUGEMENT ISSUED BY THE SUPERIOR COURT OF NEW JERSEY CHANCERY DIVISION - PROBATE PART FOR GLOUCESTER COUNTY, NEW JERSEY, DATED JUNE 4, 2010. THE TERMS OF PARAGRAPH FIFTY-FIFTH OF THE WILL WERE MODIFIED TO DIRECT THE TRUSTEE TO DISTRIBUTE THE "REQUIRED AMOUNT" TO "THE COUNTIES" ELIGIBLE IN THE WILL. A COPY OF THE COURT ORDER IS ATTACHED TO THE RETURN.

FEDERAL FOOTNOTES

=====

THIS TRUST RECEIVED INTERNAL REVENUE SERVICE APPROVAL FOR A SET-ASIDE OF \$422,000 IN 2007 AND \$740,000 IN 2008. THESE SET-ASIDES WERE TREATED AS QUALIFIED DISTRIBUTIONS FOR THE YEAR OF THE SET-ASIDE. ONLY \$178,000 OF THE APPROVED SET-ASIDES WAS ACTUALLY EXPENDED. DUE TO THE JUDICIAL MODIFICATION OF THE LAST WILL AND TESTAMENT OF FRANK H. STEWART, DATED JUNE 4, 2010, THE TRUSTEE NO LONGER HAS THE AUTHORITY TO PURCHASE AND DISTRIBUTE REAL ESTATE AND WILL NOT BE ABLE TO COMPLETE THE 2007 AND 2008 SET-ASIDES. THE JUDICIAL MODIFICATION WILL ALSO ELIMINATE THE DIFFICULTIES OF ADMINISTERING THE ACCOUNT SO THE PURPOSE OF THE SET-ASIDE IS NO LONGER VALID. THE UNEXPENDED AMOUNT OF THE SET-ASIDE HAS BEEN TREATED AS A RECOVERY ON THIS RETURN.

Department of the Treasury
Internal Revenue Service

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

Employer identification number

T/U/W FRANK STEWART TTEE

21-6012123

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

SHORT-TERM CAPITAL GAIN DIVIDENDS	STMT 1	14,388

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	5,971
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	20,359

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1	12,023

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	183,784.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	195,807.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			20,359.
14 Net long-term gain or (loss):				
a Total for year	14a			195,807.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			216,166.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	
a The loss on line 15, column (3) or b \$3,000	16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17			
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18			
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20 Add lines 18 and 19	20			
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	21			
22 Subtract line 21 from line 20. If zero or less, enter -0-	22			
23 Subtract line 22 from line 17. If zero or less, enter -0-	23			
24 Enter the smaller of the amount on line 17 or \$2,300	24			
25 Is the amount on line 23 equal to or more than the amount on line 24?				
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box	25			
<input type="checkbox"/> No. Enter the amount from line 23	26			
26 Subtract line 25 from line 24	26			
27 Are the amounts on lines 22 and 26 the same?				
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27			
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28			
29 Subtract line 28 from line 27	29			
30 Multiply line 29 by 15% (.15)	30			
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31			
32 Add lines 30 and 31	32			
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33			
34 Tax on all taxable income Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34			

Department of the Treasury
Internal Revenue Service

Name of estate or trust

T/U/W FRANK STEWART TTEE

Employer identification number
21-6012123

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property/Example

Employer identification number

21-6012123

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 5,971.00

5,971.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

T/U/W FRANK STEWART TTEE

Employer identification number

21-6012123

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 253.232 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTIT	12/01/2008	01/07/2010	5,323.00	3,153.00	2,170.00
24.471 GOLDMAN SACHS LARGE CAP VALUE FUND INSTIT	07/07/2008	01/07/2010	271.00	306.00	-35.00
967.664 PIMCO COMMODITY REAL RET STRAT-I#45	08/10/2006	01/07/2010	8,283.00	14,844.00	-6,561.00
38.857 PIONEER HIGH YIELD FD-Y	07/07/2008	01/07/2010	362.00	383.00	-21.00
622.341 ROWE T PRICE REAL ESTATE FD COM	05/05/2008	01/07/2010	8,638.00	12,937.00	-4,299.00
91.439 SSGA EMERGING MARKETS FD S #1510	08/10/2006	01/07/2010	1,813.00	1,937.00	-124.00
816.221 WF ADV ENDEAVOR SELECT-I #3124	03/17/2008	01/07/2010	7,011.00	8,195.00	-1,184.00
1128.945 DODGE & COX INCOME FD COM	03/17/2008	04/07/2010	14,744.00	14,202.00	542.00
190.661 GOLDEN SMALL CAP CORE FUND	03/17/2008	04/07/2010	1,689.00	1,920.00	-231.00
115.479 GOLDEN LARGE CAP CORE FUND-I	03/17/2008	04/07/2010	1,150.00	1,229.00	-79.00
66.769 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTIT	12/01/2008	04/07/2010	1,472.00	831.00	641.00
323.594 GOLDMAN SACHS LARGE CAP VALUE FUND INSTIT	07/07/2008	04/07/2010	3,747.00	4,048.00	-301.00
37.237 PERKINS MID CAP VALUE F/C I #1167	12/01/2008	04/07/2010	790.00	513.00	277.00
2077.823 ROWE T PRICE REAL ESTATE FD COM	05/05/2008	04/07/2010	32,497.00	43,194.00	-10,697.00
75.289 ROYCE VALUE PLUS FUND-INV #271	12/01/2008	04/07/2010	926.00	530.00	396.00
725. ARTIO INTERNATIONAL EQ FD 3# 1529	03/17/2008	10/06/2010	8,867.00	11,027.00	-2,160.00
360. DODGE & COX INT'L STOCK FD # 1048	03/17/2008	10/06/2010	12,460.00	14,072.00	-1,612.00
1280. DODGE & COX INCOME FD COM	03/17/2008	10/06/2010	17,190.00	16,102.00	1,088.00
570. GOLDEN SMALL CAP CORE FUND	03/17/2008	10/06/2010	5,107.00	5,740.00	-633.00
355. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	12/01/2008	10/06/2010	7,938.00	4,420.00	3,518.00
125. PERKINS MID CAP VALUE F/C I #1167	12/01/2008	10/06/2010	2,618.00	1,720.00	898.00
915. MORGAN STANLEY INS INTN RE I #8001	07/07/2008	10/06/2010	17,925.00	19,261.00	-1,336.00
57.196 PIMCO FDS PAC INV MGMT SER TOTAL RETURN FD IN	07/07/2009	10/06/2010	668.00	601.00	67.00
407.053 PIMCO FDS PAC INV MGMT SER HIGH YLD FD INSTL	07/07/2008	10/06/2010	3,794.00	3,647.00	147.00
665. PIMCO FOREIGN BOND FUND-INST	03/17/2008	10/06/2010	7,288.00	6,956.00	332.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

T/U/W FRANK STEWART TTEE

Employer identification number

21-6012123

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1480. PIMCO EMERG MKTS BD-INST #137	08/10/2006	10/06/2010	17,035.00	16,561.00	474.00
1390. PIMCO COMMODITY REAL RET STRAT-I#45	08/10/2006	10/06/2010	11,676.00	21,323.00	-9,647.00
530. PIONEER HIGH YIELD FD-Y	07/07/2008	10/06/2010	5,104.00	5,221.00	-117.00
1300. ROWE T PRICE REAL ESTATE FD COM	05/05/2008	10/06/2010	21,697.00	27,025.00	-5,328.00
140. ROYCE VALUE PLUS FUND-INV#271	12/01/2008	10/06/2010	1,686.00	986.00	700.00
970. SSGA EMERGING MARKETS FD S #1510	08/10/2006	10/06/2010	21,553.00	20,545.00	1,008.00
1415. WF ADV ENDEAVOR SELECT-I #3124	03/17/2008	10/06/2010	12,551.00	14,207.00	-1,656.00
731. ARTIO TOTAL RETURN BD FD CL I #1524	10/07/2009	10/19/2010	10,395.00	9,876.00	519.00
685. ARTIO INTERNATIONAL EQ FD 3# 1529	03/17/2008	10/19/2010	8,220.00	10,419.00	-2,199.00
370. DODGE & COX INT'L STOCK FD # 1048	03/17/2008	10/19/2010	12,843.00	14,463.00	-1,620.00
612. DODGE & COX INCOME FD COM	03/17/2008	10/19/2010	8,225.00	7,699.00	526.00
618. GOLDEN SMALL CAP CORE FUND	03/17/2008	10/19/2010	5,624.00	6,223.00	-599.00
820. GOLDEN LARGE CAP CORE FUND-I	03/17/2008	10/19/2010	7,888.00	8,725.00	-837.00
199. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	12/01/2008	10/19/2010	4,460.00	2,478.00	1,982.00
522. GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONA	07/07/2008	10/19/2010	5,758.00	6,530.00	-772.00
265. PERKINS MID CAP VALUE F/C I #1167	12/01/2008	10/19/2010	5,554.00	3,647.00	1,907.00
507. MORGAN STANLEY INS INTN RE I #8001	07/07/2008	10/19/2010	9,937.00	10,672.00	-735.00
924. PIMCO FDS PAC INV MGMT SER TOTAL RETURN FD IN	07/07/2009	10/19/2010	10,802.00	9,711.00	1,091.00
445. PIMCO FDS PAC INV MGMT SER HIGH YLD FD INSTL	07/07/2008	10/19/2010	4,161.00	3,987.00	174.00
219. PIMCO FOREIGN BOND FUND-INST	03/17/2008	10/19/2010	2,385.00	2,291.00	94.00
527. PIMCO EMERG MKTS BD-INST #137	08/10/2006	10/19/2010	6,076.00	5,897.00	179.00
1368. PIMCO COMMODITY REAL RET STRAT-I#45	08/10/2006	10/19/2010	11,724.00	20,985.00	-9,261.00
513. PIONEER HIGH YIELD FD-Y	07/07/2008	10/19/2010	4,991.00	5,053.00	-62.00
842. ROWE T PRICE REAL ESTATE FD COM	05/05/2008	10/19/2010	14,280.00	17,504.00	-3,224.00
355. ROYCE VALUE PLUS FUND-INV#271	12/01/2008	10/19/2010	4,246.00	2,499.00	1,747.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

T/U/W. FRANK STEWART TTE

21-6012123

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 183,784.00

Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO TOTAL RETURN BD FD CL I #1524	3,803.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	9,261.00
PIMCO FOREIGN BOND FUND-INST	939.00
WELLS FARGO ADV INTL BOND-IS #4705	384.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	14,388.00
	=====

LONG-TERM CAPITAL GAIN DIVIDENDS

=====

15% RATE CAPITAL GAIN DIVIDENDS

ARTIO TOTAL RETURN BD FD CL I #1524	15.00
GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTI	6,013.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	1,224.00
PIMCO FOREIGN BOND FUND-INST	4,235.00
WELLS FARGO ADV INTL BOND-IS #4705	466.00
	71.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	12,023.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	12,023.00
	=====

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization T/U/W FRANK STEWART TTEE	Employer identification number 21-6012123
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 1525 W W.T. HARRIS BLVD. D1114-044	City, town or post office, state, and ZIP code For a foreign address, see instructions CHARLOTTE, NC 28288

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **WELLS FARGO BANK, N.A.**

Telephone No. ► **(908) 598-3582**

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year 2010 or

► tax year beginning _____, 20 ___, and ending _____, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ 2,872.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$ 1,428.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$ 1,444.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev 1-2011)