Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JOSEPHINE AND LOUISE CRANE FOUNDATION
C/O W K MACKEY

A Employer identification number
20-8970284

Number and street (or P O box number if mail is not delivered to street address)
220 MAIN STREET, SUITE 202
P.O. BOX 901

Room/suite

B Telephone number (see page 10 of the instructions)
(508) 548-1155

City or town, state, and ZIP code
FALMOUTH, MA 02451

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 68,099,793.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,527,383.	1,623,073.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	458,955.			
	b	Gross sales price for all assets on line 6a 860,556.				
	7	Capital gain net income (from Part IV, line 2)		860,556.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	98,574.	100,981.		ATCH 2
	12	**Total** Add lines 1 through 11	2,084,912.	2,584,610.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	11,500.	5,750.	0.	0.
	c	Other professional fees (attach schedule) *	207,487.	315,871.		
	17	Interest ATTACHMENT 5		22,787.		
	18	Taxes (attach schedule) (see page 14 of the instructions) **	38,002.	18,917.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	3,330.	9,450.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	260,319.	372,775.	0.	0.
	25	Contributions, gifts, grants paid	3,000,000.			3,000,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	3,260,319.	372,775.	0.	3,000,000.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,175,407.			
	b	**Net investment income** (if negative, enter -0-)		2,211,835.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions *ATCH 4 JSA ** ATCH 6 Form **990-PF** (2010)

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	725,804.	972,528.	513,711.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	46,305,803.	44,247,901.	59,409,461.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	6,210,560.	6,846,331.	8,176,621.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	53,242,167.	52,066,760.	68,099,793.
Liabilities	17	Accounts payable and accrued expenses	0.	0.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	53,242,167.	52,066,760.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	53,242,167.	52,066,760.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	53,242,167.	52,066,760.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,242,167.
2	Enter amount from Part I, line 27a	2	-1,175,407.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	52,066,760.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,066,760.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 860,556.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,000,000.	58,188,315.	0.051557
2008	3,743,039.	26,385,374.	0.141860
2007	3,704,774.	82,026,937.	0.045165
2006	3,407,935.	75,170,778.	0.045336
2005	3,122,793.	69,164,803.	0.045150

2	**Total** of line 1, column (d)	2	0.329068
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065814
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	63,788,982.
5	Multiply line 4 by line 3	5	4,198,208.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,118.
7	Add lines 5 and 6	7	4,220,326.
8	Enter qualifying distributions from Part XII, line 4	8	3,000,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	44,237.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	44,237.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	44,237.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a 49,917.		
b	Exempt foreign organizations-tax withheld at source — 6b 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c 15,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	64,917.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	20,680.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 20,680. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM K. MACKEY, TRUSTEE Telephone no ▶ 508-548-1155

Located at ▶ 220 MAIN STREET, SUITE 202 FALMOUTH, MA ZIP + 4 ▶ 02541

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☐ No

If "Yes," list the years ▶ ________ , ________ , ________ , ________

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ________ , ________ , ________ , ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 11		193,344.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	57,136,883.
b	Average of monthly cash balances			1b	1,348,309.
c	Fair market value of all other assets (see page 25 of the instructions)			1c	6,275,196.
d	**Total** (add lines 1a, b, and c)			1d	64,760,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	64,760,388.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)			4	971,406.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	63,788,982.
6	**Minimum investment return.** Enter 5% of line 5			6	3,189,449.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	3,189,449.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	44,237.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	44,237.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,145,212.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,145,212.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,145,212.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,000,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,000,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,000,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					3,145,212.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				883,781.	
b	Total for prior years 20 08 ,20 07 ,20 06					
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008	0.				
e	From 2009	0.				
f	**Total** of lines 3a through e		0.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 3,000,000.					
a	Applied to 2009, but not more than line 2a				883,781.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					2,116,219.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					1,028,993.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10	Analysis of line 9					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009	0.				
e	Excess from 2010	0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . ▶ **3a**				3,000,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900000	5,164.	14	1,522,219.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	-6,296.	18	465,251.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS			01		98,574.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-1,132.		1,987,470.	98,574.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 2,084,912.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Wm K Markey | 11/15/11 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Donald F. Aldenco	Donald F.	11/14/11		P00237951

Firm's name ▶ KPMG LLP

Firm's EIN ▶ 13-5565207

Firm's address ▶ 60 SOUTH STREET
BOSTON, MA 02111

Phone no 617-988-1000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GAIN/LOSS ON SALES PER CLIENT DETAIL					VAR	VAR
458,955.							458,955.	
		SHORT TERM CAPITAL GAINS VIA K-1S					VAR	VAR
94,728.							94,728.	
		LONG TERM CAPITAL GAINS VIA K-1S					VAR	VAR
306,873.							306,873.	
TOTAL GAIN (LOSS)							860,556.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CAPE COD 5 CUSTODY	27.	27.
CAPE COD 5 CHECKING	95.	95.
TD BANKNORTH	41,683.	41,683.
FIDELITY INVESTMENTS	45.	45.
DIVIDENDS	1,485,533.	1,485,533.
ACL ALTERNATIVE FUND SAC LIMITED		700.
AMPERSAND 2006 LP VIA K-1		17,309.
A.W. JONES COMPANY VIA K-1		12,982.
BNY PARTNERS FUND VIA K-1		7,342.
DAVIS INVESTMENT VENTURES		22,682.
MONDRIAN INT'L FIXED INCOME FUND VIA K-1		31,911.
MONITOR VENTURE PARTNERS I, LP VIA K-1		1,325.
MONITOR VENTURE PARTNERS I-A, LP VIA K-1		1,428.
WESTVIEW CAPITAL PARTNERS VIA K-1		11.
TOTAL	1,527,383.	1,623,073.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REFUND OF 2009 EXCISE TAX	8,200.	
TIME WARNER LITIGATION	801.	801.
REFUND TO LOUISE CRANE ESTATE	3,196.	3,196.
ENRON SETTLEMENT	4,044.	4,044.
U.S. REFUND: 990-T	2,528.	
BLACK DIAMOND FINAL DISTRIBUTION	7,335.	7,335.
WESTVIEW CAPITAL PARTNERS - REFUND	6,770.	6,770.
U.S. TRUST - CREDIT OF ACCRUED FEES	601.	601.
TIFF MULTI-ASSET FUND RETURN OF CAPITAL	65,099.	
ACL ALTERNATIVE FUND SAC LIMITED		3,337.
A.W. JONES ORD INCOME VIA K-1		53,306.
BNY PARTNERS FUND ORD INCOME VIA K-1		1,808.
DAVIS INVESTMENT VENTURES		11,276.
EXCELSIOR ABSOLUTE ORD INCOME VIA K-1		281.
MONDRIAN INT'L ORD INCOME VIA K-1		8,226.
TOTALS	98,574.	100,981.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
KPMG LLP		11,500.	5,750.		
	TOTALS	11,500.	5,750.	0.	0.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CAPE COD 5	3,490.	3,490.
TD BANKNORTH	53,541.	53,541.
BALLENTINE, FINN & CO.	139,803.	139,803.
TIFF INTERNATIONAL EQUITY	653.	653.
MACKEY & FOSTER PA	10,000.	
VIA AMPERSAND 2006 LP		19,040.
VIA A.W. JONES CO.		4,062.
VIA BLACK DIAMOND FUND		324.
VIA BNY PARTNERS FUND		18,674.
DAVIS INVESTMENT VENTURES		23,909.
VIA MONDRIAN INTERNATIONAL		783.
VIA MONITOR VENTURE PTNS I		28,574.
VIA MONITOR VENTURE PTNS I-A		8,139.
VIA WESTVIEW CAPITAL PARTNERS		6,151.
VIA WESTVIEW CAPITAL II		8,728.
TOTALS	207,487.	315,871.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VIA AMPERSAND 2006 LP		116.
VIA A.W. JONES CO.		15,263.
VIA BNY PARTNERS FUND		47.
DAVIS INVESTMENT VENTURES		7,358.
VIA WESTVIEW CAPITAL PARTNERS		3.
TOTALS		22,787.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	18,002.	18,002.
EXCISE TAXES	20,000.	
VIA A.W. JONES CO.		570.
VIA MONDRIAN INTERNATIONAL		345.
TOTALS	38,002.	18,917.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VIA A.W. JONES CO.		8,612.
VIA BNY PARTNERS FUND		743.
VIA EXCELSIOR LIQ TRUST		95.
MISCELLANEOUS EXPENSES	3,330.	
TOTALS	3,330.	9,450.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT 8A		46,305,803.	44,247,901.	59,409,461.
	TOTALS	46,305,803.	44,247,901.	59,409,461.

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

		Cost	Market Value
Cape Cod 5 Custody Account			
4,650	AT&T Inc.	$20,419	$136,617
2,000	Autoliv Inc.	43,500	157,880
1,500	Boeing	33,319	97,890
1,640	B P PLC	20,758	72,439
2,000	Coach Inc.	45,890	110,620
1,600	Comcast Corp. CL A	13,492	35,152
2,000	Comcast Corp. New CL A	30,620	41,620
5,000	Corning Inc.	57,691	96,600
1,000	Costco Wholesale Corp.	48,818	72,210
2,000	Deere & Co.	20,079	166,100
1,500	Du Pont E I De Nemours & Co.	36,978	74,820
3,000	EMC Corp.	41,508	68,700
2,000	Equifax, Inc.	12,925	71,200
13,000	Exxon Mobil Corp.	53,749	950,560
10,000	General Electric Co.	41,632	182,900
7,500	IBM Corp.	60,899	1,100,700
2,500	Intel Corp.	37,775	52,575
1,850	J.P. Morgan Chase & Co.	17,985	78,477
2,434	Medco Health Solutions Inc.	33,915	149,131

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

		Cost	Market
Cape Cod 5 Custody Account (continued)			
2,800	Merck & Co.	63,740	100,912
2,000	Pepsico	25,732	130,660
7,000	Pfizer Inc.	29,197	122,570
4,000	Sara Lee Corp.	48,280	70,040
1,500	Syngenta AG	71,450	88,170
2,000	Verizon Communications	25,113	71,560
2,500	Western Union Co.	49,494	46,425
	Funds		
107,267	Vanguard Short Term Inv Gr Adm	1,115,576	1,155,264
9,433	Vanguard Intl Equity Index Fds	347,841	454,161
22,411	Vanguard Total Intl Stock Index	299,300	353,195
TD Banknorth Account No.			
4,400	Abbott Labs	111,837	210,804
3,450	Anadarko Petroleum	200,410	262,752
6,600	Automatic Data Proc.	218,166	305,448
1,950	Bemis Inc.	56,441	63,687
9,100	Chevron Corporation	726,465	830,375
5,300	Colgate Palmolive Co.	331,038	425,961
5,900	Eaton Vance Corp.	164,389	178,357

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

TD Banknorth Account No.
(continued)

		Cost	Market
9,000	Emerson Electric Co.	253,968	514,530
200	Google Inc.	113,609	118,794
3,800	Home Depot Inc.	104,348	133,228
1,120	IBM Corp.	114,813	164,371
1,360	Intl Flavors & Fragrances Inc.	53,394	75,602
2,150	McDonalds Corp.	102,605	165,034
2,628	Medco Health Solutions Inc.	26,095	161,018
1,900	Medtronics Inc.	99,684	70,471
5,900	Merck & Co. Inc.	263,002	212,636
2,706	Norfolk Southern Corp.	82,533	169,991
1,760	Novartis A G Sponsored	100,731	103,752
5,050	Pepsico Inc.	208,815	329,917
35,000	Select Sector Spdr Tr - Tech	634,197	881,650
4,000	Staples Inc.	98,600	91,080
3,400	Syngenta Ag ADR	99,645	199,852
2,090	Techne Corp.	109,514	137,250
4,400	Transocean Inc.	251,461	305,844
56,507	Vanguard Total Intl Stk Index 113	825,000	890,548
13,000	Vanguard Financial Vipers	317,214	427,440

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

SECURITIES

		Cost	Market
TD Banknorth Account No. (continued)			
13,500	Vanguard Intl Equity Index Fund - Emerging Mkt Vipers	546,681	649,971
1,900	Verizon Communications	53,720	67,982
4,000	Walgreen Co.	62,750	155,840
3,430	Walt Disney Co.	81,051	128,659
3,320	Zimmer Holdings Inc.	155,635	178,218
Face Amount	Bonds & Notes		
9,851	Vanguard Short-Term Bd Index #132	102,846	103,930
150M	JP Morgan Chase, 3.125%, 12/1/11	155,701	153,734
150M	Pepsico Inc., 5.15%, 5/15/12	163,603	158,556
150M	Bank of America, 3.125%, 6/15/12	155,154	155,358
150M	GE Company, 5%, 2/1/13	152,891	160,345
500M	US Treas. Infl Idx, 2.00%, 1/15/14	510,945	634,123
Fidelity Brokerage Account			
2,800	3M	153,426	241,640
4,000	Abbott Labs	183,821	191,640

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

SECURITIES

Fidelity Brokerage Account
(continued)

		Cost	Market
7,200	American Express Co.	310,995	309,024
11,208	Anadarko Pete Corp.	201,657	853,601
26,250	Analog Devices	450,353	988,838
8,000	Automatic Data Processing	270,429	370,240
12,800	Barclays Bank PLC	553,327	628,736
8,240	Chevron Corp.	657,535	751,900
15,100	Cisco Systems Inc.	297,376	305,473
30,328	Citigroup Inc.	954,013	143,451
2,000	Coca Cola Co.	117,923	131,540
5,600	Costco Wholesale Corp.	199,850	404,376
16,300	CSX Corp.	264,223	1,053,143
6,000	CVS Corp.	139,744	208,620
5,000	EBay Inc.	170,127	139,150
20,400	Exxon Mobil Corp.	605,368	1,491,648
85,800	General Electric	2,194,132	1,569,282
1,000	Goldman Sachs Group Inc.	89,169	168,160
325	Google Inc.	154,440	193,040

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

SECURITIES

		Cost	Market
Fidelity Brokerage Account (continued)			
4,500	Home Depot Inc.	145,789	157,770
8,800	IBM Corp.	466,104	1,291,488
67,000	Intel Corp.	1,486,398	1,409,010
16,106	Ishares Trust S&P Small Cap 600	661,878	1,102,778
16,450	Ishares Tr MSCI All Country Asia Ex Japan Index Fd	903,706	1,047,865
17,200	Johnson & Johnson	642,683	1,063,820
10,000	Microsoft Corp.	257,400	279,100
20,800	Pall Corp.	468,000	1,031,264
5,500	Pepsico Inc.	219,436	359,315
10,000	Pfizer Inc.	325,867	175,100
5,000	Power Shares DB Agric Fd Com Unit	151,348	161,750
15,200	Procter & Gamble Co.	546,417	977,816
8,000	Quest Diagnostics Inc.	253,965	431,760
18,400	Schlumberger Ltd.	627,332	1,536,400
36,000	Sector SPDR Tr Shs Ben Intl Finl	424,778	574,200
20,000	Sector SPDR Tr Shs Ben Intl Util	617,376	626,800
2,500	United Parcel Service	151,961	181,450

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

SECURITIES

		Cost	Market
Fidelity Brokerage Account (continued)			
11,536	Verizon Communications Inc.	358,959	412,758
7,100	Wal Mart Stores Inc.	400,494	382,903
10,000	Walt Disney Co.	272,997	375,100
86,450	Vanguard Tax Mng Fd Euro Pacific	2,670,023	3,125,168
85,150	Vanguard Emerging Mkts Vipers	3,111,824	4,099,632
3,200	Vanguard Index Fund	100,923	177,184
35,550	Vanguard Index Tr Ext Mkt Vipers	1,542,314	1,934,276
51,335	DFA Intl Real Estate SEC Port	250,025	257,700
62,165	DFA Intl Small Company Port	771,150	1,068,002
26,618	DFA Intl Small Cap Value	360,050	457,833
9,948	Dimensional Adv US Small Cap	135,025	254,381
23,946	Harbor High Yield Bd	250,025	261,015
110,706	Pimco Commodity Real Return	950,100	1,028,456
79,182	Templeton Global Bond Advisor	952,088	1,073,705
53,631	Vanguard Infl Procted Sec Adm Cl	1,250,075	1,369,725
51,547	Vanguard Intermed Trm Ivst Gr Adm	464,479	511,349
71,136	Vanguard ST Inv Gr Admiral	704,632	766,144

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

SECURITIES

		Cost	Market
U.S. Trust:			
2,365	Excelsior LaSalle Property Fund	247,241	112,767
147	Excelsior Liquidating Trusts (formerly Excelsior Absolute Return Fund)	24,605	15,810
The Investment Fund for Foundations			
185,730	Multi-Asset Fund	2,555,900	2,888,109

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
A.W. JONES COMPANY	765,000.	705,000.	1,362,204.
PINEHURST INSTITUTIONAL LTD	1,000,000.	1,000,000.	1,198,154.
BNY PARTNERS FUND, LLC	118,178.	33,178.	318,348.
AMPERSAND 2006 LTD PARTNERSHIP	770,000.	553,984.	694,957.
BNY CAYMAN FUND III, LTD	500,000.	600,000.	502,182.
MONITOR VENTURE PARTNERS I, LP	880,000.	930,000.	572,098.
MONITOR VENTURE PTNS I-A, LP	210,000.	246,000.	289,136.
WESTVIEW CAPITAL PARTNERS, LP	204,411.	112,541.	424,203.
WESTVIEW CAPITAL II, LP	26,397.	131,387.	146,981.
ABBEY CAPITAL LIMITED ALT. FD	0.	1,000,000.	1,072,629.
MONDRIAN INT'L FIXED INC. FUND	850,761.	790,761.	1,172,502.
DAVIS VALUE OPPORTUNITY FUND	0.	347,816.	406,623.
ALCENTRA EUROPEAN CREDIT UNION	490,149.	0.	0.
AVILA FUND	395,664.	395,664.	16,604.
TOTALS	6,210,560.	6,846,331.	8,176,621.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVIS CRANE GREENE 220 MAIN STREET, SUITE 202 P.O. BOX 901 FALMOUTH, MA 02451	DIRECTOR, PRESIDENT 1.00	0.	0.	0.
WINNIE CRANE MACKEY 220 MAIN STREET, SUITE 202 P.O. BOX 901 FALMOUTH, MA 02451	DIRECTOR, VP 1.00	0.	0.	0.
WILLIAM K. MACKEY 220 MAIN STREET, SUITE 202 P.O. BOX 901 FALMOUTH, MA 02451	DIRECTOR/TREASURER/SECRETARY 1.00	0.	0.	0.
JOSEPHINE B. GREENE 220 MAIN STREET, SUITE 202 P.O. BOX 901 FALMOUTH, MA 02541	DIRECTOR, ASST VP 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 11

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
BALLENTINE, FINN, & CO. 230 3RD AVENUE, 5TH FLOOR WALTHAM, MA 02451	INVESTMENT MGMT	139,803.
TD BANKNORTH 495 STATION AVENUE S. YARMOUTH, MA 02664	CUSTODIAN	53,541.
TOTAL COMPENSATION		193,344.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE 300 COMMITTEE 157 LOCUST STREET FALMOUTH, MA 02540	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000
ADDISON GALLERY OF AMERICAN ART PHILIPS ACADEMY 180 MAIN STREET ANDOVER, MA 01810	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
BERKSHIRE CHILDREN & FAMILIES, INC 480 WEST STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	45,000
BERKSHIRE COUNTY CHAPTER OF THE AMERICAN RED CROSS 480 WEST STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	50,000
BERKSHIRE MEDICAL CENTER, INC 725 NORTH STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	80,000
BERKSHIRE MUSEUM 39 SOUTH STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	65,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BERKSHIRE MUSIC SCHOOL, INC 30 WENDELL AVENUE PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000
BERKSHIRE UNITED WAY, INC. 200 SOUTH STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	220,000
BOSTON FOUNDATION, INC. 75 ARLINGTON STREET 10TH FLOOR BOSTON, MA 02116	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
BOSTON UNIVERSITY 940 COMMONWEALTH AVENUE WEST BOSTON, MA 02215	NONE EXEMPT ORGANIZATION	UNRESTRICTED	250,000
THE BOTTOM LINE, INC 555 ARMORY STREET JAMAICA PLAIN, MA 02130	NONE EXEMPT ORGANIZATION	UNRESTRICTED	15,000
BOYS AND GIRLS CLUB OF DORCHESTER, INC 1135 DORCHESTER AVENUE DORCHESTER, MA 02125	NONE EXEMPT ORGANIZATION	UNRESTRICTED	75,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOYS AND GIRLS CLUB OF PITTSFIELD 16 MELVILLE STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	230,000
CAPE COD COMMUNITY COLLEGE 2240 IYANNOUGH ROAD W BARNSTABLE, MA 02668	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
CAPE COD CONSERVATORY 60 HIGHFIELD DRIVE FALMOUTH, MA 02540	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
CAPE COD HEALTHCARE FOUNDATION, INC P O BOX 370 HYANNIS, MA 02601	NONE EXEMPT ORGANIZATION	UNRESTRICTED	250,000
CAPE COD THEATRE PROJECT, INC P O BOX 717 WOODS HOLE, MA 02543	NONE EXEMPT ORGANIZATION	UNRESTRICTED	15,000.
CAREER COLLABORATIVE, INC 77 SUMMER STREET, 11TH FLOOR BOSTON, MA 02110	NONE EXEMPT ORGANIZATION	UNRESTRICTED	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHILDREN'S HOSPITAL CORPORATION 1 AUTUMN STREET NO 731 BOSTON, MA 02215-5301	NONE EXEMPT ORGANIZATION	UNRESTRICTED	117,500
THE COALITION FOR BUZZARDS BAY, INC 620 BELLEVILLE AVENUE NEW BEDFORD, MA 02745-6035	NONE EXEMPT ORGANIZATION	UNRESTRICTED	35,000
CODMAN ACADEMY FOUNDATION 637 WASHINGTON STREET DORCHESTER, MA 02124	NONE EXEMPT ORGANIZATION	UNRESTRICTED	38,000.
THE COLONIAL THEATRE ASSOCIATION, INC 11 SOUTH STREET PITTSFIELD, MA 01201	NONE EXEMPT ORGANIZATION	UNRESTRICTED	15,000
COMMUNITY HEALTH CENTER OF CAPE COD, INC. 107 COMMERCIAL STREET MASHPEE, MA 02649	NONE EXEMPT ORGANIZATION	UNRESTRICTED	100,000
DORCHESTER YOUTH COLLABORATIVE, INC 1514A DORCHESTER AVE DORCHESTER, MA 02122	NONE EXEMPT ORGANIZATION	UNRESTRICTED	7,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DUFFY HEALTH CENTER, INC 105 PARK ST HYANNIS, MA 02601	NONE EXEMPT ORGANIZATION	UNRESTRICTED	12,500
EDVESTORS, INC 140 CLARENDON STREET SUITE 305 BOSTON, MA 02116	NONE EXEMPT ORGANIZATION	UNRESTRICTED	35,000
FALMOUTH ARTISTS GUILD, INC P O. BOX 660 FALMOUTH, M 02541	NONE EXEMPT ORGANIZATION	UNRESTRICTED	7,500
FALMOUTH EDUCATION FOUNDATION, INC. P O. BOX 1061 FALMOUTH, MA 02541	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000.
FALMOUTH SERVICE CENTER, INC P O BOX 208 FALMOUTH, MA 02541	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
FAMILIES FOR DEPRESSION AWARENESS 395 TOTTEN POND ROAD SUITE 404 WALTHAM, MA 02451	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAMILY SERVICE ASSOCIATION OF GREATER BOSTON 31 HEATH STREET JAMAICA PLAIN, MA 02130	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
FOUNDATION FOR NEUROLOGICAL DISEASES, INC 10 STATE STREET NEWBURYPORT, MA 01950	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
FRIENDS OF FAIRWINDS, INC P O BOX 2447 TEATICKET, MA 02536	NONE EXEMPT ORGANIZATION	UNRESTRICTED	50,000.
GOSNOLD, INC 200 TER HEUN DRIVE FALMOUTH, MA 02540	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
GREATER YELLOWSTONE COALITION, INC P O BOX 1874 BOZEMAN, MT 59771-1874	NONE EXEMPT ORGANIZATION	UNRESTRICTED	35,000.
HANCOCK SHAKER VILLAGE, INC P O BOX 927 PITTSFIELD, MA 01202	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HISTORIC HIGHFIELD, INC P O BOX 494 FALMOUTH, MA 02541	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
THE HOME FOR LITTLE WANDERERS, INC 271 HUNTINGTON AVENUE BOSTON, MA 02115	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
HULL LIFESAVING MUSEUM, INC 1117 NANTASKET AVENUE HULL, MA 02045-1310	NONE EXEMPT ORGANIZATION	UNRESTRICTED	5,000.
ISABELLA STEWART GARDNER MUSEUM 280 THE FENWAY BOSTON, MA 02115	NONE EXEMPT ORGANIZATION	UNRESTRICTED	40,000
THE LENNY ZAKIM FUND, INC 33 ARCH ST BOSTON, MA 02110	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000
THE LOUIS D BROWN PEACE INSTITUTE CORP 1452 DORCHESTER AVENUE, 2ND FLOOR DORCHESTER, MA 02122	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MANNES COLLEGE OF MUSIC 150 WEST 85TH STREET NEW YORK, NY 10024	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543-1015	NONE EXEMPT ORGANIZATION	UNRESTRICTED	100,000
MASSACHUSETTS AUDOBON SOCIETY, INC 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
MASSACHUSETTS COMMUNITIES ACTION NETWORK 1773 DORCHESTER AVENUE DORCHESTER, MA 02124	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000
THE MCLEAN HOSPITAL CORPORATION 115 MILL STREET BELMONT, MA 02478	NONE EXEMPT ORGANIZATION	UNRESTRICTED	40,000
MILTON ACADEMY 170 CENTRE STREET MILTON, MA 02186	NONE EXEMPT ORGANIZATION	UNRESTRICTED	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OUTWARD BOUND, INC 100 MYSTERY POINT ROAD GARRISON, NY 10524	NONE EXEMPT ORGANIZATION	UNRESTRICTED	100,000
PARENT/PROFESSIONAL ADVOCACY LEAGUE, INC 45 BROMFIELD STREET, 10TH FLOOR BOSTON, MA 02108	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
PENIKESE ISLAND SCHOOL P.O BOX 161 WOODS HOLE, MA 02543	NONE EXEMPT ORGANIZATION	UNRESTRICTED	75,000
PROJECT R I G H T , INC. 320 BLUE HILL AVENUE GROVE HALL, MA 02121	NONE EXEMPT ORGANIZATION	UNRESTRICTED	5,000
SIERRA CLUB FOUNDATION 85 SECOND STREET SECOND FLOOR SAN FRANCISCO, CA 94105	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
ST MARY'S WOMEN & CHILDREN'S CENTER, INC 90 CUSHING AVENUE DORCHESTER, MA 02125	NONE EXEMPT ORGANIZATION	UNRESTRICTED	80,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEEN EMPOWERMENT, INC 48 RUTLAND STREET BOSTON, MA 02118	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000
URBAN IMPROV FREELANCE PLAYER, INC 8 ST JOHN STREET JAMAICA PLAIN, MA 02130	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
VISIONS, INC 48 JUNIPER STREET ROXBURY, MA 02119	NONE EXEMPT ORGANIZATION	UNRESTRICTED	7,000.
W MURRAY CRANE COMMUNITY HOUSE 400 MAIN STREET DALTON, MA 01226	NONE EXEMPT ORGANIZATION	UNRESTRICTED	190,000
WCAI, THE CAPE AND ISLANDS NPR STATION P O BOX 82 WOODS HOLE, MA 02543	NONE EXEMPT ORGANIZATION	UNRESTRICTED	20,000
THE WEST END HOUSE, INC 15 ALLSTON STREET ALLSTON, MA 02134	NONE EXEMPT ORGANIZATION	UNRESTRICTED	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WOODS HOLE COMMUNITY ASSOCIATION P O BOX 327 WOODS HOLE, MA 02543	NONE EXEMPT ORGANIZATION	UNRESTRICTED	15,000
WOODS HOLE PUBLIC LIBRARY P O BOX 386 WOODS HOLE, MA 02543	NONE EXEMPT ORGANIZATION	UNRESTRICTED	5,000
WOODS HOLE RESEARCH CENTER, INC 149 WOODS HOLE ROAD WOODS HOLE, MA 02543-0296	NONE EXEMPT ORGANIZATION	UNRESTRICTED	45,000
ZUMIX, INC 202 MAVERICK STREET EAST BOSTON, MA 02128	NONE EXEMPT ORGANIZATION	UNRESTRICTED	25,000
		TOTAL CONTRIBUTIONS PAID	3,000,000

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMCs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: JOSEPHINE AND LOUISE CRANE FOUNDATION

Employer identification number: 20-8970284

Number, street, and room or suite no If a P.O. box, see instructions: c/o WILLIAM K. MACKEY, 220 MAIN ST,SUITE 202

City, town or post office, state, and ZIP code For a foreign address, see instructions: FALMOUTH,MA 02541

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WILLIAM K. MACKEY, TREASURER

Telephone No ▶ 508-548-1155 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ ☒ calendar year 20 10 or
▶ ☐ tax year beginning ________, 20____, and ending ________, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 54,917.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 39,917.00
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 15,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization JOSEPHINE AND LOUISE CRANE FOUNDATION	**Employer identification number** 20-8970284
	Number, street, and room or suite no If a P O. box, see instructions c/o WILLIAM K. MACKEY, 220 MAIN ST, SUITE 202	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. FALMOUTH, MA 02541	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ WILLIAM K. MACKEY, TREASURER

  Telephone No ▶ 508-548-1155 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15 , 20 11

5 For calendar year 2010 , or other tax year beginning ________ , 20____ , and ending ________ , 20____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 54,917.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 54,917.00
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

KPMG LLP I.D. #13-5565207
Two Financial Center, 60 South Street
Boston, MA 02111-9844