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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

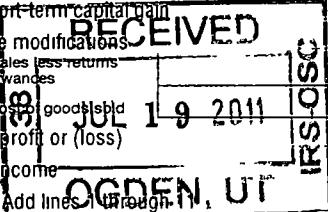
For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation PATRIARCH FAMILY FOUNDATION C/O ANTHONY IMBESI		A Employer identification number 20-8353260
Number and street (or P.O. box number if mail is not delivered to street address) 311 N. SUMNEYTOWN PIKE	Room/suite 1A	B Telephone number 215-699-1100
City or town, state, and ZIP code NORTH WALES, PA 19454-2532		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,505,371. (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,589,498.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		115,142.	115,142.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		55,241.			
b Gross sales price for all assets on line 6a 2,517,558.					
7 Capital gain net income (from Part IV, line 2)			55,241.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<33,095.>	<33,095.>		STATEMENT 2
12 Total. Add lines 1 through 11		3,726,786.	137,288.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,945.	0.		3,945.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		1,521.	362.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		2,149.	2,149.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		7,615.	2,511.		3,945.
25 Contributions, gifts, grants paid		227,528.			227,528.
26 Total expenses and disbursements. Add lines 24 and 25		235,143.	2,511.		231,473.
27 Subtract line 26 from line 12		3,491,643.			
a Excess of revenue over expenses and disbursements			134,777.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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PATRIARCH FAMILY FOUNDATION

Form 990-PF (2010)

C/O ANTHONY IMBESI

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1.	1.
	2 Savings and temporary cash investments	1,933,144.	2,867,798.	2,867,798.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	2,804,478.	683,506.	721,385.
	b Investments - corporate stock STMT 7	931,767.	4,793,801.	5,099,053.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	0.	815,926.	817,134.
	16 Total assets (to be completed by all filers)	5,669,389.	9,161,032.	9,505,371.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	5,669,389.	9,161,032.		
30 Total net assets or fund balances	5,669,389.	9,161,032.		
31 Total liabilities and net assets/fund balances	5,669,389.	9,161,032.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,669,389.
2 Enter amount from Part I, line 27a	2	3,491,643.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,161,032.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,161,032.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,517,558.		2,462,317.	55,241.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			55,241.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,241.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	14,592.	4,554,328.	.003204
2008	3,025.	279,362.	.010828
2007	0.	99,787.	.000000
2006			
2005			

2 Total of line 1, column (d)	2	.014032
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.004677
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,634,246.
5 Multiply line 4 by line 3	5	31,028.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,348.
7 Add lines 5 and 6	7	32,376.
8 Enter qualifying distributions from Part XII, line 4	8	231,473.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,348.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	1,348.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 950.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,550.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	202.
11 Enter the amount of line 10 to be credited to 2011 estimated tax	202. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <u>LOWELL H. DUBROW, ESQ.</u> Telephone no ► <u>215-886-1234</u> Located at ► <u>261 OLD YORK RD., SUITE 514, JENKINTOWN, PA</u> ZIP+4 ► <u>19046</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
	All other program-related investments See instructions	
3		
Total. Add lines 1 through 3		0

2010.04000 PATRIARCH FAMILY FOUNDATION 20-83531

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,210,377.
b	Average of monthly cash balances	1b	2,106,526.
c	Fair market value of all other assets	1c	418,372.
d	Total (add lines 1a, b, and c)	1d	6,735,275.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,735,275.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,029.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,634,246.
6	Minimum investment return. Enter 5% of line 5	6	331,712.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	331,712.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,348.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	330,364.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	330,364.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	330,364.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,473.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,473.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,348.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	230,125.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				330,364.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			226,986.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 231,473.				
a Applied to 2009, but not more than line 2a			226,986.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,487.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				325,877.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

PATRIARCH FAMILY FOUNDATION

Form 990-PF (2010)

C/O ANTHONY IMBESI

20-8353260

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			3a	227,528.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	67,585.		47,557.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			18	<33,095.>		
8 Gain or (loss) from sales of assets other than inventory			18	55,241.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		89,731.		47,557.
13 Total. Add line 12, columns (b), (d), and (e)					13	137,288.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

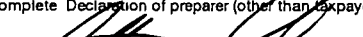
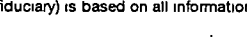
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		7/15/11 Date		Title
Paid Preparer Use Only	Print/Type preparer's name David F. Dotson		Preparer's signature 		Date 7/12/11
	Check <input type="checkbox"/> if self-employed				PTIN P00738401
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶
	Firm's address ▶ 1700 MARKET STREET, 25TH FLOOR PHILADELPHIA, PA 19103-3984				Phone no 215-246-2300

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

Employer identification number

20-8353260

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

Employer identification number

20-8353260

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARGARET E. HARRON CHARITABLE LEAD UNITRUST 511 WAVERLY BLVD. OCEAN CITY, NJ 08226	\$ 3,589,498.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2		\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization PATRIARCH FAMILY FOUNDATION C/O ANTHONY IMBESI	Employer identification number 20-8353260
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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

PATRIARCH FAMILY FOUNDATION
C/O ANTHONY IMBESI

Employer identification number

20-8353260

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PUBLICLY TRADED SECURITIES			
d	PUBLICLY TRADED SECURITIES			
e	PUBLICLY TRADED SECURITIES			
f	PUBLICLY TRADED SECURITIES			
g	PUBLICLY TRADED SECURITIES			
h	SHORT TERM CAPITAL GAIN FROM ML SYSTEMATIC MOMENT	P		
i	LONG TERM CAPITAL GAIN FROM ML SYSTEMATIC MOMENTU	P		
j	PUBLICLY TRADED SECURITIES			
k	PUBLICLY TRADED SECURITIES			
l	PUBLICLY TRADED SECURITIES			
m	1256 GAIN FROM ML SYSTEMATIC MOMENTUM	P		
n	PUBLICLY TRADED SECURITIES	P		
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,440.	5,266.	174.
b	2,098.	2,159.	<61.>
c	46.		46.
d	38.		38.
e	56.		56.
f	108.		108.
g	1,804.		1,804.
h	26,382.		26,382.
i	854.		854.
j	277,312.	300,000.	<22,688.>
k	2,125,000.	2,120,973.	4,027.
l	2,582.	2,502.	80.
m	54,457.		54,457.
n	11,581.	31,417.	<19,836.>
o	9,800.		9,800.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			174.
b			<61.>
c			46.
d			38.
e			56.
f			108.
g			1,804.
h			26,382.
i			854.
j			<22,688.>
k			4,027.
l			80.
m			54,457.
n			<19,836.>
o			9,800.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	55,241.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	59,755.	9,800.	49,955.
INTEREST	11,333.	0.	11,333.
OID	6,297.	0.	6,297.
TAX EXEMPT INTEREST INCOME	47,557.	0.	47,557.
TOTAL TO FM 990-PF, PART I, LN 4	124,942.	9,800.	115,142.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTIONS	1,440.	1,440.	
LOSSES FROM PARTNERSHIPS	<34,535.>	<34,535.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<33,095.>	<33,095.>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE	3,945.	0.		3,945.
TO FORM 990-PF, PG 1, LN 16B	3,945.	0.		3,945.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	362.	362.		0.
FEDERAL TAXES (FORM 990)	1,159.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,521.	362.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH FEES	1,713.	1,713.		0.
ML SYSTEMATIC MOMENTUM DEDUCTIONS	14.	14.		0.
BLACKSTONE DEDUCTIONS	422.	422.		0.
TO FORM 990-PF, PG 1, LN 23	2,149.	2,149.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A		X	683,506.	721,385.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			683,506.	721,385.
TOTAL TO FORM 990-PF, PART II, LINE 10A			683,506.	721,385.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B	1,216,492.	1,437,215.
SEE STATEMENT C	1,701,309.	1,738,535.
SEE STATEMENT D	484,490.	500,255.
SEE STATEMENT E	900,566.	919,260.
SEE STATEMENT F	490,944.	503,788.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,793,801.	5,099,053.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT G	0.	779,748.	778,668.
700 SHS ISHARES SILVER TR	0.	19,306.	21,126.
125 SHS SPDR GOLD TRUST	0.	16,872.	17,340.
TO FORM 990-PF, PART II, LINE 15	0.	815,926.	817,134.

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis							
BAC STEPS F	MLAS	02/23/10	10,000	10.0000		100,000.00	10.2900	102,900.00	2,900.00	10,001	9.71
SV=11.43 FORD MOTOR CO DUE MARCH 7, 2011											
BANK OF AMERICA CORP	BAC	07/14/09	7,500	12.9700		97,275.00	13.3400	100,050.00	2,775.00	301	29
		07/17/09	7,500	13.3400		100,050.00	13.3400	100,050.00		301	29
		07/21/09	5,000	12.2400		61,200.00	13.3400	66,700.00	5,500.00	201	29
		07/23/09	5,000	12.8500		64,250.00	13.3400	66,700.00	2,450.00	201	29
		07/24/09	2,500	12.6492		31,623.00	13.3400	33,350.00	1,727.00	101	29
Subtotal			27,500			354,398.00		366,850.00	12,452.00	1,105	29
BLACKSTONE GROUP LP	BX	01/15/10	7,500	13.8983			14.1500	106,125.00	1,887.75	3,001	282
COM UNIT REPSTG L P		01/15/10	7,500	13.7396			14.1500	106,125.00	3,078.00	3,001	282
Subtotal			15,000			204,944		212,250.00	4,965.75	6,002	282
GENERAL ELECTRIC	GE	07/14/09	8,500	11.6900		99,365.00	18.2900	155,465.00	56,100.00	4,761	306
		07/17/09	8,500	11.9200		101,320.00	18.2900	155,465.00	54,145.00	4,761	306
		07/21/09	5,000	11.7300		58,650.00	18.2900	91,450.00	32,800.00	2,801	306
		07/23/09	3,000	12.0900		36,270.00	18.2900	54,870.00	18,600.00	1,681	306
		07/24/09	2,500	12.1191		30,297.75	18.2900	45,725.00	15,427.25	1,401	306
Subtotal			27,500			325,902.75		502,975.00	177,072.25	15,405	306
GOLDMAN SACHS GROUP INC	GS	04/16/10	1,000	159.8574		159,857.40	168.1600	168,160.00	8,302.60	1,400	83
		05/06/10	500	142.7800		71,390.00	168.1600	84,080.00	12,690.00	700	83
Subtotal			1,500			231,247.40		252,240.00	20,992.60	2,100	83
TOTAL						1,216,492		1,437,215			

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ABERDEEN EQUITY LONG	62,421	499,992.20	8.2600	515,597.46	15,605.26	499,992	15,605	
SHORT FUND CLASS C								
SYMBOL: MLSCX Initial Purchase: 03/12/10								
Equity 100%								
.9730 Fractional Share	771		8.2600	8.04	33			
NATIXIS ASG GLOBAL	48,170	521,267	10.9400	526,979.80	26,975.04	499,994	26,985	.87
ALTERNATIVES FUND CL C								
SYMBOL: GAFCX Initial Purchase: 03/12/10								
Fixed Income 90% Equity 10%								
.0160 Fractional Share	0.16		10.9400	.18	.02			.87
TEMPLETON GLOBAL BOND FD	39,211	522,077.22	13.6200	534,053.82	11,976.60	499,990	34,063	3.86
CLASS C								
SYMBOL: TEGBX Initial Purchase: 03/12/10								
Fixed Income 100%								
3840 Fractional Share	5.16		13.6200	5.23	.07		1	3.86
TORTOISE MLP FD INC	4,000							
SYMBOL: NTG Initial Purchase: 07/27/10		100,000.00	24.2400	96,960.00	(3,040.00)	100,000	(3,040)	5.94
Fixed Income 100%								
VANGUARD TOTAL STK MKT	1,000	57,960.00	64.9300	64,930.00	6,970.00	57,960	6,970	1.76
ETF								
SYMBOL: VTI Initial Purchase: 05/06/10								
Equity 100%								



MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
TOTAL		1,701,209		1,738,534.53	58,487.32		80,583	32,159 1.85

STATEMENT

C

November 27, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Unit						
AGRIUM INC	AGU	12/03/10	112	84.1583		9,425.74	91.7500	10,276.00	850.26		13 11
ASAHI GLASS JAPAN ADR	ASGLY	12/03/10	426	11.2400		4,788.24	11.6500	4,962.90	174.66		73 1.45
ASTRAZENECA PLC SPND ADR	AZN	12/03/10	302	48.0567		14,513.15	46.1900	13,949.38	(563.77)		728 5.21
AUST NW Z B G ADR	ANZBY	12/03/10	425	22.9700		9,762.25	24.0400	10,217.00	454.75		487 4.76
AXIS CAPITAL HOLDINGS LTD	AXS	12/03/10	260	36.5683		9,507.76	35.8800	9,328.80	(178.96)		240 2.56
BAE SYS PLC SPN ADR	BAESY	12/03/10	476	20.4800		9,748.48	20.8500	9,924.60	176.12		454 4.57
BANCO BRADESCO S A ADR	BBD	12/03/10	476	20.3885		9,704.93	20.2900	9,658.04	(46.89)		48 .49
BARCLAYS PLC ADR	BCS	12/03/10	279	16.9769		4,736.58	16.5200	4,609.08	(127.50)		76 1.64
BRITISH AMN TOBACO SPADR	BTI	12/03/10	134	74.3240		9,959.42	77.7000	10,411.80	452.38		425 4.07
COCA COLA FEMSA SP ADR	KOF	12/03/10	119	81.6750		9,719.33	82.4300	9,809.17	89.84		135 1.37
COMPANHIA D SNMNT0 BSCO	SBS	12/03/10	394	49.5690		19,530.19	52.8800	20,834.72	1,304.53		
D ESTDO SAO PAULO ADR	CMPGY	12/03/10	1,041	9.1400		9,514.74	9.3200	9,702.12	187.38		264 2.71
COMPASS GROUP PLC ADR	CPA	12/03/10	82	58.0300		4,758.46	58.8400	4,824.88	66.42		90 1.85
COPA HOLDINGS S A CL A	ELP	12/03/10	559	26.1742		14,631.38	25.1700	14,070.03	(561.35)		17 .11
COPEL PARANA ADR PREF B	COV	12/03/10	221	42.9757		9,497.65	45.6600	10,090.86	593.21		177 1.75
COVIDIEN PLC SHS	DEG	12/03/10	205	70.8391		14,522.02	73.7100	15,110.55	588.53		299 1.97
DELHAIZE GROUP SPONS ADR	DEO	12/03/10	138	72.4200		9,993.96	74.3300	10,257.54	263.58		327 3.17
DIAGEO PLC SPSPD ADR NEW	FTE	12/03/10	682	21.2650		14,502.73	21.0800	14,376.56	(126.17)		1,008 7.00
FRANCE TELECOM ADR	FRO	12/03/10	182	26.0563		4,742.26	25.3700	4,617.34	(124.92)		182 3.94
FRONTLINE LTD	FUJHY	12/03/10	63	75.7500		4,772.25	78.0000	4,914.00	141.75		30 .61
FUJI HEAVY INDS LTD ADR	FJTSY	12/03/10	145	32.8311		4,760.51	35.0200	5,077.90	317.39		71 1.38
FUJITSU LTD NEW ADR	GSK	12/03/10	379	38.9469		14,760.91	39.2200	14,864.38	103.47		758 5.09
GLAXOSMITHKLINE PLC ADR	HNP	12/03/10	211	22.5173		4,751.17	21.3800	4,511.18	(239.99)		230 5.08
HUANENG PWR INTL SP ADR	MAKSY	12/03/10	395	12.0300		4,751.85	11.5000	4,542.50	(209.35)		179 3.93
MARKS AND SPENCER GP ADR	MTSUI	12/03/10	30	325.7300		9,771.90	327.7200	9,831.60	59.70		201 2.04
MITSUI CO ADR	NXY	12/03/10	435	21.9000		9,526.50	22.9000	9,961.50	435.00		87 87
NEXEN INC CANADA COM	NPNNY	12/03/10	521	8.9900		4,683.79	8.7600	4,563.96	(119.83)		79 1.71
NIPPON YUSEN KABUSHIKI ADR	NDEKY	12/03/10	230	42.9110		9,869.53	47.4800	10,920.40	1,050.87		147 1.33
KAISHA SPON ADR											
NITTO DENKO CORP ADR											

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EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis	Market Price						
NOKIA CORP SPON ADR		NOK 12/03/10		501	9.9841	10.3200	5,002.08	5,170.32	168.24		176	3.40
PEARSON SPONSORED ADR		PSO 12/03/10		622	15.6772	15.8900	9,751.28	9,883.58	132.30		337	3.40
PETROLEO BRAS VTG SPD ADR		PBR 12/03/10		279	34.1362	37.8400	9,524.00	10,557.36	1,033.36		42	.39
POSCO SPN ADR		PKX 12/03/10		91	103.6219	107.6900	9,429.60	9,799.79	370.19		149	1.51
RENAISSANCE HLDGS LTD		RNR 12/03/10		236	61.4189	63.6900	14,494.88	15,030.84	535.96		236	1.57
RIO TINTO PLC SPNSRD ADR		RIO 12/03/10		68	69.7776	71.6600	4,744.88	4,872.88	128.00		61	1.23
ROYAL DUTCH SHELL PLC		RDSA 12/03/10		232	63.6475	66.7800	14,766.24	15,492.96	726.72		663	4.27
SPONS ADR A												
SAGE GROUP PLC UNSP ADR		SGPY 12/03/10		269	17.7900	17.2100	4,785.51	4,629.49	(156.02)		112	2.40
SASOL LTD SPONSORED ADR		SSL 12/03/10		308	47.1860	52.0500	14,533.29	16,031.40	1,498.11		458	2.85
SIEMENS AG ADR		SI 12/03/10		81	119.9983	124.2500	9,719.87	10,064.25	344.38		220	2.18
SK TELECOM ADR		SKM 12/03/10		539	18.5097	18.6300	9,976.73	10,041.57	64.84		378	3.76
STATOIL ASA SHS		STO 12/03/10		673	21.5390	23.7700	14,495.81	15,997.21	1,501.40		525	3.27
SVENSKA C AKTI SPONS ADR		SVCBY 12/03/10		634	15.5800	15.7000	9,877.72	9,953.80	76.08		249	2.49
TAIWAN S MANUFACTURING ADR		TSM 12/03/10		397	11.9900	12.5400	4,760.03	4,978.38	218.35		148	2.96
TELSTRA CORP ADR		TLSY 12/03/10		697	13.9800	14.3500	9,744.06	10,001.95	257.89		886	8.85
TEVA PHARMACTCL INDS ADR		TEVA 12/03/10		102	48.8481	52.1300	4,982.51	5,317.26	334.75		69	1.27
TORONTO DOMINION BANK		TD 12/03/10		132	71.7346	74.3100	9,468.97	9,808.92	339.95		317	3.23
TRANSCANADA CORP		TRP 12/03/10		129	36.9817	38.0400	4,770.65	4,907.16	136.51		206	4.18
TURKCELL ILETISIM ADR		TKC 12/03/10		278	17.0270	17.1300	4,733.51	4,762.14	28.63		165	3.44
UNILEVER PLC NEW ADR		UL 12/03/10		342	29.2599	30.8800	10,006.89	10,560.96	554.07		381	3.60
UNTD OVERSEAS BK SPN ADR		UOVEY 12/03/10		350	27.9528	28.3600	9,783.48	9,926.00	142.52		296	2.97
WOORI FIN HLDGS CO S ADR		WF 12/03/10		66	38.2910	41.5500	2,527.21	2,742.30	215.09		13	.45
		12/14/10		16	38.5818	41.5500	617.31	664.80	47.49		4	.45
		12/15/10		39	37.8194	41.5500	1,474.96	1,620.45	145.49		8	.45
Subtotal				121			4,619.48	5,027.55	408.07		25	.45
YAMANA GOLD INC		AUY 12/03/10		781	12.5100	12.8000	9,770.31	9,996.80	226.49		94	.93
YANZHOU COAL MNG SPD ADR		YZC 12/03/10		169	28.0915	30.6000	4,747.48	5,171.40	423.92		56	1.07
ZURICH FINL SVCS SPN ADR		ZFSW 12/03/10		620	23.8600	25.8900	14,793.20	16,051.80	1,258.60		762	4.74
TOTAL							484,490.14	500,254.56	15,764.42		13,836	2.77

STATEMENT

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EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ADVNC MICRO D INC	AMD	12/08/10	1,490	8.1742	12,179.56	8.1800	12,188.20	8.64		
ALLSTATE CORP DEL COM	ALL	12/08/10	495	30.3752	15,035.77	31.8800	15,780.60	744.83	396	2.50
AOL INC	AOL	12/08/10	480	25.2442	12,117.22	23.7100	11,380.80	(736.42)		
ATP OIL AND GAS CORP COM	ATPG	12/08/10	775	15.6144	12,101.16	16.7400	12,973.50	872.34		
BABCOCK (THE) AND WILCOX CO SHS	BWC	12/08/10	495	24.6214	12,187.64	25.5900	12,667.05	479.41		
BANK OF AMERICA CORP	BAC	12/08/10	1,425	11.9700	17,057.25	13.3400	19,009.50	1,952.25	58	.29
BARNES & NOBLE INC	BKS	12/08/10	1,375	15.1989	20,898.49	14.1500	19,456.25	(1,442.24)	1,375	7.06
BARRICK GOLD CORPORATION	ABX	12/08/10	550	52.8489	29,066.90	53.1800	29,249.00	182.10	264	.90
BOEING COMPANY	BA	12/08/10	225	65.0106	14,627.39	65.2600	14,683.50	56.11	378	2.57
CANADIAN NATURAL RES LTD	CNQ	12/08/10	760	41.6170	31,628.92	44.4200	33,759.20	2,130.28	229	.67
CATERPILLAR INC DEL	CAT	12/08/10	245	89.3748	21,896.83	93.6600	22,946.70	1,049.87	432	1.87
CITIGROUP INC	C	12/08/10	2,115	4.6100	9,750.15	4.7300	10,003.95	253.80		
COCA COLA COM	KO	12/08/10	620	64.3484	39,896.01	65.7700	40,777.40	881.39	1,092	2.67
COEUR DALENE MINES CORP	CDE	12/08/10	480	25.2498	12,119.95	27.3200	13,113.60	993.65		
CONTINENTAL RESOURCES INC	CLR	12/08/10	550	57.2780	31,502.90	58.8500	32,367.50	864.60		
DEERE CO	DE	12/08/10	270	80.4352	21,717.53	83.0500	22,423.50	705.97	378	1.68
DEVON ENERGY CORP NEW	DVN	12/08/10	130	73.1353	9,507.59	78.5100	10,206.30	698.71	84	.81
DOLE FOOD COMPANY INC	DOLE	12/08/10	1,355	10.7670	14,589.29	13.5100	18,306.05	3,716.76		
DR PEPPER SNAPPLE GROUP INC	DPS	12/08/10	265	36.4046	9,647.22	35.1600	9,317.40	(329.82)	265	2.84
EBAY INC COM	EBAY	12/08/10	565	30.0076	16,954.35	27.8300	15,723.95	(1,230.40)		
EMERSON ELEC CO	EMR	12/08/10	215	56.2453	12,092.74	57.1700	12,291.55	198.81	297	2.41
EXXON MOBIL CORP COM	XOM	12/08/10	575	71.8358	41,305.59	73.1200	42,044.00	738.41	1,012	2.40
FLUOR CORP NEW DEL COM	FLR	12/08/10	155	61.3405	9,507.79	66.2600	10,270.30	762.51	78	.75
GOLDCORP INC	GG	12/08/10	425	45.3642	19,279.79	45.9800	19,541.50	261.71	153	.78
HESS CORP	HES	12/08/10	260	74.1528	19,279.75	76.5400	19,900.40	620.65	104	.52
INTEL CORP	INTC	12/08/10	800	21.8600	17,488.00	21.0300	16,824.00	(664.00)	504	2.99
INTL BUSINESS MACHINES CORP/IBM	IBM	12/08/10	180	145.1646	26,129.63	146.7600	26,416.80	287.17	468	1.77
IRIDIUM COMMUNICATIONS INC	IRDM	12/08/10	1,015	9.5880	9,731.92	8.2500	8,373.75	(1,358.17)		
JOHNSON AND JOHNSON COM	JNJ	12/08/10	230	62.3900	14,349.70	61.8500	14,225.50	(124.20)	497	3.49
LAS VEGAS SANDS CORP	LVS	12/08/10	580	45.9370	26,643.46	45.9500	26,651.00	7.54		
MCDONALDS CORP COM	MCD	12/08/10	370	78.3652	28,995.16	76.7600	28,401.20	(593.96)	903	3.17

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Share						
MC MORAN EXPLORATION CO	MMR	12/08/10	770	15.7241		12,107.63	17.1400	13,197.80	1,090.17		
MERCK AND CO INC SHS	MRK	12/08/10	415	35.2387		14,624.10	36.0400	14,956.60	332.50	631	4.21
MGM RESORTS INTERNATIONAL SHS	MGM	12/08/10	1,970	13.5941		26,780.57	14.8500	29,254.50	2,473.93		
MOSAIC CO	MOS	12/08/10	295	68.4640		20,196.88	76.3600	22,526.20	2,329.32	59	.26
NALCO HLDG CO	NLC	12/08/10	385	31.3560		12,072.06	31.9400	12,296.90	224.84	54	43
NEWMONT MINING CORP	NEM	12/08/10	680	60.6657		41,252.74	61.4300	41,772.40	519.66	408	97
NOBLE ENERGY INC	NBL	12/08/10	200	83.6392		16,727.84	86.0800	17,216.00	488.16	144	83
NOVAGOLD RESOURCES INC	NG	12/08/10	1,285	15.1370		19,451.05	14.2700	18,336.95	(1,114.10)		
NOVELLUS SYS INC	NVLS	12/08/10	450	32.4064		14,582.88	32.3200	14,544.00	(38.88)		
PROCTER & GAMBLE CO	PG	12/08/10	155	62.6052		9,703.82	64.3300	9,971.15	267.33	299	2.99
SAIC INC	SAI	12/08/10	760	16.0463		12,195.19	15.8600	12,053.60	(141.59)		
SILVER WHEATON CORP	SLW	12/08/10	255	38.1645		9,731.97	39.0400	9,955.20	223.23		
SUNCOR ENERGY INC NEW	SU	12/08/10	545	35.6542		19,431.54	38.2900	20,868.05	1,436.51	216	1.03
SUNPWR CORP CL A	SPWRA	12/08/10	1,135	12.8179		14,548.32	12.8300	14,562.05	13.73		
UNITED CONTL HLDGS INC	UAL	12/08/10	385	25.2500		9,721.25	23.8200	9,170.70	(550.55)		
VOLKSWAGEN A G SPONS ADR	VLKAY	12/08/10	400	30.3900		12,156.00	28.5500	11,420.00	(736.00)	126	1.09
WAL-MART STORES INC	WMT	12/08/10	580	54.4957		31,607.56	53.9300	31,279.40	(328.16)	702	2.24
WESTERN UN CO	WU	12/08/10	395	18.5200		7,315.40	18.5700	7,335.15	19.75	111	1.50
WYNN RESORTS LTD	WYNN	12/08/10	70	101.0500		7,073.50	103.8400	7,268.80	195.30	35	48
TOTAL						900,546		919,260			

Statement E

EQUITIES		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Annual Income	Yield%
Description					Cost Basis							
AMER EXPRESS COMPANY		AXP	12/03/10	280	44 7062		12,517.76	42,9200	12,017.60	(500.16)	202	1 67
ANNALY CAP MGMT INC		NLY	12/03/10	551	18 1770		10,015.53	17 9200	9,873.92	(141.61)	1,411	14.28
BARD C R INC		BCR	12/03/10	145	85 9700		12,465.65	91.7700	13,306.65	841.00	105	78
BARRICK GOLD CORPORATION		ABX	12/03/10	275	54 4970		14,986.68	53.1800	14,624.50	(362.18)	132	90
BAXTER INTERNTL INC		BAX	12/03/10	252	49.6563		12,513.39	50.6200	12,756.24	242.85	313	2.44
CHEVRON CORP		CVX	12/03/10	177	84 7831		15,006.61	91.2500	16,151.25	1,144.64	510	3.15
CHUBB CORP		CB	12/03/10	214	58 4584		12,510.10	59 6400	12,762.96	252.86	317	2.48
CISCO SYSTEMS INC COM		CSCO	12/15/10	260	19 5395		5,080.27	20 2300	5,259.80	179.53		
CONOCOPHILLIPS		COP	12/03/10	233	63.9381		14,897.58	68 1000	15,867.30	969.72	513	3.23
CVS CAREMARK CORP		CVS	12/03/10	463	32 2374		14,925.96	34.7700	16,098.51	1,172.55	163	1.00
DELL INC		DELL	12/03/10	574	13.6677		7,845.26	13.5500	7,777.70	(67.56)		
DIAGEO PLC SPSP ADR NEW		DEO	12/03/10	173	72.4200		12,528.66	74 3300	12,859.09	330.43	409	3.17
DR PEPPER SNAPPLE GROUP INC		DPS	12/03/10	265	37.5858		9,960.24	35 1600	9,317.40	(642.84)	265	2.84
Subtotal												
EBAY INC COM		EBAY	12/17/10	426	29.8389		12,711.41	27 8300	11,855.58	(855.83)		
ELI LILLY & CO		LLY	12/03/10	220	34.0073		7,481.61	35.0400	7,708.80	227.19	432	5.59
ENCANA CORP		ECA	12/03/10	263	28 4846		7,491.45	29.1200	7,658.56	167.11	211	2.74
EXELON CORPORATION		EXC	12/03/10	332	39.9458		13,262.01	41 6400	13,824.48	562.47	698	5.04
			12/15/10	42	40 7676		1,712.24	41 6400	1,748.88	36.64	89	5.04
				374			14,974.25		15,573.36	599.11	787	5.04
EXXON MOBIL CORP COM		XOM	12/03/10	211	71.1142		15,005.10	73.1200	15,428.32	423.22	372	2.40
GLAXOSMITHKLINE PLC ADR		GSK	12/03/10	257	38.9470		10,009.38	39.2200	10,079.54	70.16	514	5.09
GOOGLE INC CL A		GOOG	12/03/10	24	572.2783		13,734.68	593.9700	14,255.28	520.60		
JOHNSON AND JOHNSON COM		JNJ	12/14/10	163	62.6496		10,211.90	61.8500	10,081.55	(130.35)	353	3.49
KIMBERLY CLARK		KMB	12/03/10	282	62.0987		17,511.86	63.0400	17,777.28	265.42	745	4.18
MEDTRONIC INC COM		MDT	12/03/10	513	34.1062		17,496.53	37.0900	19,027.17	1,530.64	462	2.42
MICROSOFT CORP		MSFT	12/03/10	834	27.0000		22,518.00	27 9100	23,276.94	758.94	534	2.29
MOLSON COOR BREW CO CL B		TAP	12/03/10	457	49.3275		22,542.67	50.1900	22,936.83	394.16	512	2.23
NABORS INDUSTRIES LTD		NBR	12/03/10	322	23 3976		7,534.03	23 4600	7,554.12	20.09		
NEWMONT MINING CORP		NEM	12/03/10	200	62 3546		12,470.92	61.4300	12,286.00	(184.92)	120	97
NORTHROP GRUMMAN CORP		NOC	12/03/10	237	63 0062		14,932.49	64 7800	15,352.86	420.37	446	2.90
PEPSICO INC		PEP	12/03/10	191	65.2274		12,458.45	65.3300	12,478.03	19.58	367	2.93
PROCTER & GAMBLE CO		PG	12/03/10	242	62.1600		15,042.72	64.3300	15,567.86	525.14	467	2.99
QUEST DIAGNOSTICS INC		DGX	12/03/10	197	49.8953		9,829.38	53 9700	10,632.09	802.71	79	7.4
SUNTRUST BKS INC COM		STI	12/03/10	295	25.4650		7,512.18	29 5100	8,705.45	1,193.27	12	13
TARGET CORP COM		TGT	12/03/10	255	58 9965		15,044.13	60.1300	15,333.15	289.02	256	1.66
TORCHMARK CORP COM		TMK	12/03/10	125	60.5052		7,563.16	59.7400	7,467.50	(95.66)	80	1.07
TRAVELERS COS INC		TRV	12/03/10	183	54.7995		10,028.31	55.7100	10,194.93	166.62	264	2.58
UNILEVER NV NY REG SHS		UN	12/03/10	385	29.8970		11,510.35	31.4000	12,089.00	578.65	365	3.01
VERIZON COMMUNICATIONS COM		VZ	12/03/10	306	32.7294		10,015.20	35 7800	10,948.68	933.48	597	5.45
WAL-MART STORES INC		WMT	12/03/10	322	54.4758		17,541.21	53 9300	17,365.46	(175.75)	390	2.24
WELLS FARGO & CO NEW DEL		WFC	12/03/10	435	28.7783		12,518.60	30.9900	13,480.65	962.05	87	64
TOTAL									503,787.91	12,844.25	12,792	2.54

STATEMENT

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ALTERNATIVE INVESTMENTS

Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
^ BAC BRIC CURR BSKT	08/27/09	15,000	10.4125	156,188.48	10.5450	158,175.00	1,986.52		
95% PRIN PROT STEP UP DUE 8/30/2011 SV=100.00									
ORIGINAL UNIT/TOTAL COST 10.0000/150,000.00									
^ BAC MITTS GOLD SPOT	06/24/10	7,500	10.2098	76,574.18	10.3700	77,775.00	1,200.82		
SV=1236.25 DUE JUNE 30, 2015									
ORIGINAL UNIT/TOTAL COST 10.0000/75,000.00									
ML SYSTEMATIC MOMENTUM	07/01/10	432,376	1.1564	500,000.00	1.2552	542,718.36	42,718.75		
FUTURES ACCESS LLC CLASS C									
Est Mkt Price as of 12/30/10									
TOTAL				815,926		778,668.36	45,906.09		

STATEMENT

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FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICIA H. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
ANTHONY M. IMBESI 720 PLYMOUTH ROAD, BOX 156 GWYNEDD VALLEY, PA 19437	TRUSTEE 0.00	0.	0.	0.
PAUL H. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
GIOVANNA C. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
CHARLES L. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
JOHN C. IMBESI 511 WAVERLY BLVD OCEAN CITY, NJ 08226	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ST AUGUSTINE PREPARATORY	NONE GENERAL FUND	501(C)3	548.
NATIONAL MULTIPLE SCLEROSIS	NONE GENERAL FUND	501(C)3	500.
MONTGOMERY CHILD ADVOCACY	NONE GENERAL FUND	501(C)3	1,000.
UPPER GWYNEDD TWP FIRE DEPT	NONE GENERAL FUND	501(C)3	300.
YMCA CAPITAL CAMPAIGN	NONE GENERAL FUND	501(C)3	2,200.
SHORE MEMORIAL HEALTH FOUNDATION	NONE GENERAL FUND	501(C)3	2,500.
ST ROSE OF LIMA	NONE GENERAL FUND	501(C)3	2,000.
ABINGTON HEALTH FOUNDATION	NONE GENERAL FUND	501(C)3	2,500.

GWYNEDD MERCY ACADEMY HIGH SCHOOL	NONE GENERAL FUND	501(C)3	5,500.
GWYNEDD MERCY ACADEMY HIGH SCHOOL	NONE GENERAL FUND	501(C)3	6,500.
HOBBIT HOUSE AT GWYEDD MERCY	NONE GENERAL FUND	501(C)3	6,500.
MONTGOMERY CHILD ADVOCACY PROGRAM	NONE GENERAL FUND	501(C)3	6,000.
HOPE PARTNERSHIP FOR EDUCATION	NONE GENERAL FUND	501(C)4	2,600.
ST THOMAS AQUINAS	NONE GENERAL FUND	501(C)5	9,000.
ST THOMAS AQUINAS	NONE GENERAL FUND	501(C)6	4,000.
ST FRANCIS DE SALES	NONE GENERAL FUND	501(C)7	5,000.
MATTHEW RYAN VETERINARY HOSPITAL	NONE GENERAL FUND	501(C)8	1,300.
CHILDRENS HOSPITAL OF PHILADELPHIA	NONE GENERAL FUND	501(C)9	4,500.

HERO THRILL SHOW	NONE GENERAL FUND	501(C)10	2,000.
CROHNS & COLITIS FOUNDATION	NONE GENERAL FUND	501(C)11	3,000.
THOMAS JEFFERSON UNIVERSITY HOSPITAL	NONE GENERAL FUND	501(C)12	34,500.
FREE LIBRARY OF PHILADELPHIA	NONE GENERAL FUND	501(C)13	4,000.
DEPAUL CATHOLIC SCHOOL	NONE GENERAL FUND	501(C)14	3,000.
LASALLE ACADEMY	NONE GENERAL FUND	501(C)15	2,000.
VILLANOVA UNIVERSITY	NONE GENERAL FUND	501(C)16	3,000.
DREXEL UNIVERSITY	NONE GENERAL FUND	501(C)17	3,000.
WEATHER VANE MUSIC	NONE GENERAL FUND	501(C)18	500.
PEOPLE'S EMERGENCY RESPONSE	NONE GENERAL FUND	501(C)19	500.

UNIVERSITY OF PENNSYLVANIA	NONE GENERAL FUND	501(C)20	30,000.
HOLY SPIRIT HIGH SCHOOL	NONE GENERAL FUND	501(C)21	4,000.
BOSTON UNIVERSITY	NONE GENERAL FUND	501(C)22	1,195.
SUFFOLK UNIVERSITY LAW SCHOOL	NONE GENERAL FUND	501(C)23	1,195.
THE F RICHARD D APPIEI ENDOWMENT	NONE GENERAL FUND	501(C)24	12,000.
SHORE MEMORIAL HEALTH FOUNDATION	NONE GENERAL FUND	501(C)25	1,500.
CYSTIC FIBROSIS FOUNDATION	NONE GENERAL FUND	501(C)26	3,000.
PROJECT HOME	NONE GENERAL FUND	501(C)27	3,200.
CHILDRENS HOSPITAL OF PHILADELPHIA	NONE GENERAL FUND	501(C)28	3,200.
ST FRANCIS DE SALES SCHOOL	NONE GENERAL FUND	501(C)29	2,200.

PATRIARCH FAMILY FOUNDATION C/O ANTHONY		20-8353260
COOPER UNIVERSITY HOSPITAL	NONE GENERAL FUND	501(C)30 10,000.
ST AUGUSTINE PREP SCHOOL	NONE GENERAL FUND	501(C)31 7,000.
ST AUGUSTINE PREP SCHOOL	NONE GENERAL FUND	501(C)32 5,000.
MONTGOMERY BAR FOUNDATION	NONE GENERAL FUND	501(C)33 250.
UNIVERSITY OF SOUTHERN CALIFORNIA	NONE GENERAL FUND	501(C)34 4,100.
WOUNDED WARRIOR PROJECT	NONE GENERAL FUND	501(C)35 2,500.
VILLANOVA UNIVERSITY	NONE GENERAL FUND	501(C)36 9,800.
DREXEL UNIVERSITY	NONE GENERAL FUND	501(C)37 1,840.
BOSTON UNIVERSITY	NONE GENERAL FUND	501(C)38 1,400.
WOMEN OF HOPE	NONE GENERAL FUND	501(C)39 1,000.

Philadelphia Art Museum	NONE GENERAL FUND	501(C)40	3,000.
Knights of Columbus Charities	NONE GENERAL FUND	501(C)41	2,200.

~~TOTAL TO FORM 990-PF, PART XV, LINE 3A~~ 227,528.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization PATRIARCH FAMILY FOUNDATION C/O ANTHONY IMBESI	Employer identification number 20-8353260
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions. 311 N. SUMNEYTOWN PIKE, NO. 1A	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH WALES, PA 19454-2532	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LOWELL H. DUBROW, ESQ.

- The books are in the care of ► **261 OLD YORK RD., SUITE 514 - JENKINTOWN, PA 19046**

Telephone No. ► **215-886-1234**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2010** or
- ☐ tax year beginning , and ending .

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 1,550.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 600.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$ 950.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)