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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2010

Department of the Treasury Internal Revenue Service Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For cale	endar	year 2010, or t	ax year beginnir	ng	, 2010	, and ending			
G Che	ck all	that apply:	Initial return	Init	ial Return of a former p	ublic charity		F	nal return
			Amended reti	_	Address of		ame (change	
Name of	foundat	tion					A	Employer identification r	umber
		Family Fo	oundation					20-8215845	
Number a	nd stre	et (or PO box num	ber if mail is not deliv	vered to str	reet address)	Room/suite	В	Telephone number (see the	ne instructions)
		-			,				
City or to		chwood Pc	oint Court		State	ZIP code	+	(804) 739-3	
•							C	If exemption application	· -
Midlo			11 -			23113	_ D	1 Foreign organizations, ch	
H 일		type of organiza			I(c)(3) exempt private for			2 Foreign organizations me	eting the 85% test, check
			nonexempt cha			private foundation	ΗE	here and attach computa	
		et value of all asse		J Acc	counting method: XC	ash 🔲 Accrual	=	If private foundation state under section 507(b)(1)(
(fr	om Pai	rt II, column (c), lini	e 16)		Other (specify)		J₽	If the foundation is in a	
▶\$,161.	(Part I,	column (d) must be on	cash basis)		under section 507(b)(1)(
Part I	∦ Ar	nalysis of Re	evenue and		(a) Revenue and	(b) Net investm	ent	(c) Adjusted net	(d) Disbursements
	E>	cpenses (The	total of amounts	s ın	expenses per books	income	EIIL	income	for charitable
	co	lumns (b), (c),	and (d) may not	neces-	, ,				purposes
	5ai (54	rily equal the al ee the instructio	mounts ın columi ons))	п (a)					(cash basis only)
1	1		grants, etc, received	(att sch)	8,500.	· · · · · · · · · · · · · · · · · · ·		Jag in my grant 1 4	O CLUB LEED TO BE
	2		foundn is not req to al			是 说话的		基 * A**/ 字 138	
			rings and tempor		V 74 ² 12 ³	The grant of the first off		(324-404)	
·2011	•	cash investme	nts						一种一种
7	4	Dividends and inte	rest from securities						2.307 电外侧线
83		Gross rents	• • •						STATE OF THE STATE
l l	þ	Net rental income or (loss)			· · · · · · · · · · · · · · · · · · ·	· "是一个是一个是一个			いまた。生活を
, R	6a	Net gain/(loss) from	n sale of assets not or	n line 10		雪田山 聖教 理		は 二年からまからな	一一一一个一个一个
SCANNED ALL	b	Gross sales price for assets on line 6a	or all		建 一 理样 糖	品があるから	, ·	출기를 가는 생기를	一一一种是一个人的
⊲ ¥	7		come (from Part IV, III	ne 2)	至之之。 吳越			基本资本级产品 基础	
ۄ	8	Net short-term	capital gain .			· 是一个	er gr		京市中国、中央以 内国政策
ຼີ່ກົ້ວ	9	Income modific	cations		教教の大型主義の基準	1000年	313.	,	· · · · · · · · · · · · · · · · · · ·
	10a	Gross sales less returns and allowances			医影响 医医乳性 計畫		- 1	The state of the s	
		allowances	· 					A LONG THE	
S	b	Less. Cost of goods sold			(1) 建二基金基金	* NEAC	1		一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个
(W)	С	Gross profit/(loss)	(att sch) .			1	* 1		社會的主義的
	11	Other income i	(attach schedule)) .		Alle -		70/	为。这一种是不然的 这些性是唯 多
- 1					<u> </u>	AUG @ B	201		於法學。在如何解釋
	12	Total. Add line	s 1 through 11		8,50 0 .	C	€ \$1.	1 <i>131</i>	こうない 事業を言
	13	Compensation of of	fficers, directors, trust	ees, etc		10	-	181	
	14	Other employee sa	laries and wages			BOULN	11	+	
j	15	Pension plans,	, employee bene	fits				1 1	
A	16 a	Legal fees (attach	schedule)		175.				
D	b	Accounting fees (a	ittach sch)		485.				
i N	С	Other prof fees (at	ttach sch) .						
_0î		Interest							
P S	18	Taxes (attach schedule)	(see instr.) .						
E T R A A T T	19	Depreciation (a	attach						11 10 10 10 10 10 10 10 10 10 10 10 10 1
l il		sch) and deple	etion .					 	B. 4篇1. (1.11) 特别是
Ř Ý		Occupancy							
	21		ences, and meet	ıngs					
A E	22	Printing and pi						 	
DP	23	See Line 23 S	es (attach schedu	ile)	36.	1			
Ň			· · · · · · · · · · · · · · · · · · ·		30.	 			
Ĕ	24	expenses Add	g and administration of the state of the sta	ati ve h 23	696.				
٠ ,	25	Contributions, gifts		25	12,850.	Francisco	ŗ	- Part 22	12,850.
			s, grants paid . es and disbursen	nonte	12,000.				12,000.
j	26	Add lines 24 a	nd 25 .		13,546.			1	12,850.
	27		6 from line 12:			[25] 法案的	1,	12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
		Excess of reve	enue over expen	ises		懂 强 强			
j		and disbursen	nents	. ,	-5,046.	作是"特定聚"。		事。在"是"	学生的特色
İ	b	Net investment inc	come (if negative, enti	er -0-) .	2. 参考中華 新			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	これでいる 電子機関
	_		ma /if nagativa antar	٥.	₫. %			4[[1] [1] [1] [1] [1] [1] [1] [1] [1] [1]

Form 990-PF (2010)

Form	990-	PF (2010) Pearson Family Foundation		20-823	L5845 Page 2
Par	āMī.	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year		of year
ica i	(di iki	(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash – non-interest-bearing	16,207.	11,161.	11,161.
	2	Savings and temporary cash investments			
	3			国际基础的	多篇《新文学》
		Less: allowance for doubtful accounts			
	4	Pledges receivable		。 第四章	
		Less: allowance for doubtful accounts			
	5	Grants receivable		· 	
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			是 不是一种。
A S S E T		Less: allowance for doubtful accounts ▶			
Š	8	Inventories for sale or use		· · · · · · · · · · · · · · · · · · ·	
E	9	Prepaid expenses and deferred charges			
Ś	10 a	a Investments – U.S. and state government obligations (attach schedule)			
	t	investments — corporate stock (attach schedule)			
	(: Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans .			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe ►			
	16	Total assets (to be completed by all filers -	16 007	11 161	11 161
		see instructions. Also, see page 1, item I)	16,207.	11,161.	11,161.
ì	17	Accounts payable and accrued expenses		· · · · · · · · · · · · · · · · · · ·	
A	18	Grants payable			海红 海,大学是
B	19	Deferred revenue			
Ļ	20	Loans from officers, directors, trustees, & other disqualified persons			
Ť	21	Mortgages and other notes payable (attach schedule)			
ļ	22	Other liabilities (describe			
E S	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
			1.000		
N F E U T N	24	Unrestricted	16,207.	11,161.	
ΤŅ	25	Temporarily restricted			
A D	26	Permanently restricted			
A B A L A N		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
EL	27	Capital stock, trust principal, or current funds .			Eller
	28	Paid-in or capital surplus, or land, building, and equipment fund			
O E R S	29	Retained earnings, accumulated income, endowment, or other funds .			
RS	30	Total net assets or fund balances (see the instructions)	16,207.	11,161.	
	31	Total liabilities and net assets/fund balances (see the instructions)	16,207.	11,161.	
Par		Analysis of Changes in Net Assets or Fund Balanc	es		T
1	Total end-	net assets or fund balances at beginning of year – Part II, colun of year figure reported on prior year's return)	nn (a), line 30 (must agi	ree with	16,207.
2		r amount from Part I, line 27a		2	-5,046.
3		increases not included in line 2 (itemize) .		3	
4		lines 1, 2, and 3	= = = = = = = =	4	11,161.
5	Decrea	ases not included in line 2 (itemize)		5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), Iir	ne 30 <u>6</u>	11,161.

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<u> </u>	Losses for Tax on Investment the the kind(s) of property sold (e.g., real		(b) How acq	uired	(C) Date acquired	(d) Date sold
2-story brick wareho	buse; or common stock, 200 shares MLC	Company)	P - Purch D - Donal	ase	(month, day, year)	(month, day, year)
1a						
b						
С					-· - ·	
<u>d</u>						
e	(O Comment of the last of the	(2) 0 - 1 11 1	T		(h) Coup or	(1000)
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sale			(h) Gain or (e) plus (f) m	
a						
b						
<u>c</u>						
<u>d</u>		 				
Complete only for assets show	wing gain in column (h) and owned by the	ne foundation on 12/31/69			(I) Cause (Colu	ıma (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if ar		g tha	l) Gains (Colu ain minus column (k an -0-) or Losses (fr	om column (h))
a		· · · · · · · · · · · · · · · · · · ·				·
b						
c						
d						
е						
2 Capital gain net income or (ne	et capital loss). If gain, also e If (loss), ente	enter in Part I, line 7 r -0- in Part I, line 7	į	2		
3 Net short-term capital gain or	(loss) as defined in sections 1222(5) ar	nd (6).				
If gain, also enter in Part I, Iir in Part I, Iine 8	ne 8, column (c) (see the instructions)	f (loss), enter -0-		3		
Part V. Qualification Und	er Section 4940(e) for Reduced	Tax on Net Investme	ent Incor	me		
f 'Yes,' the foundation does not qua	ction 4942 tax on the distributable amou alify under section 4940(e) Do not comp in each column for each year; see the	olete this part	· 	s	Yes	X No
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use ass	sets	(col	(d) Distributior umn (b) divided	
2009	12,075.	2:	1,422.			0.563673
2008	38,501.		2,908.			0.897292
2007	63,992.	7.	5,238.			0.850528
2006	0.					
2005	<u> </u>				<u> </u>	
2 Total of line 1, column (d)		••		2		2.311493
3 Average distribution ratio for t	the 5-year base period — divide the tota on has been in existence if less than 5 y	I on line 2 by 5, or by the		3		0.770498
•	iritable-use assets for 2010 from Part X			4		12,467.
		,		5		9,606.
5 Multiply line 4 by line 3 .			•			9, 606.
6 Enter 1% of net investment in	ncome (1% of Part I, line 27b) .		}	6		<u> </u>
7 Add lines 5 and 6	•	•		7		9,606.
8 Enter qualifying distributions				8	1	12,850.
If line 8 is equal to or greater Part VI instructions.	than line 7, check the box in Part VI, li	ne 15, and complete that p	art using a	a 1%	tax rate See th	e
BAA					For	rm 990-PF (2010

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Part VI (s.) Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948 – se	e the ins	structions))	
1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter 'N/A' on line 1.					L
Date of ruling or determination letter (attach copy of letter if necessary — see instr.)		1 1	:		
b Domestic foundations that meet the section 4940(e) requirements in Part V,	-	1 1			
check here ► X and enter 1% of Part I, line 27b			7 T. 7	, i	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				7	74.
	_	1 1		461	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2			0.
3 Add lines 1 and 2		. 3			0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others en	ter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			0.
6 Credits/Payments:			1. 18. 18. 18. 18. 18. 18. 18. 18. 18. 1		747.
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	22		《李章 》	達達	47.7
b Exempt foreign organizations — tax withheld at source . 6b		i i		1	
c Tax paid with application for extension of time to file (Form 8868)		7	e de la companya de l	- 報告	
d Backup withholding erroneously withheld 6d		-	Carre New	· 발표	
7 Total credits and payments. Add lines 6a through 6d		7		<u> </u>	22.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	•••	8			<u> </u>
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		> 9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	• • • •	10			22.
· · · · · · · · · · · · · · · · · · ·		11			22.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 22. Refund Rart VII-A Statements Regarding Activities	ea	1111			
Aran VII-A Statements Regarding Activities			10.5	Tv	Ala
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation of participate or intervene in any political campaign?	r did it		1 a	Yes	No X
· · · ·		•	1 1 4	+	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?			1,,		v
·		•	16	<u>'</u>	X
If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any ma or distributed by the foundation in connection with the activities.	terials pul	blished	2	- 32 ·	
c Did the foundation file Form 1120-POL for this year?			10		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			, E.		2 = 10 d d
(1) On the foundation $\qquad \qquad	imposed o	<u> </u>	<u> </u>	事	75-6
foundation managers \$ 0.	iiiposeu c	,,,	100	漢	22
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
If 'Yes,' attach a detailed description of the activities				-	
· · · · · · · · · · · · · · · · · · ·			1 3 m	1 5 1	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrumed of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the change.	nt, articles		3	-1- 	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	anges	•	48		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	• • • •	MIA	. —	 	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	1-	х
If 'Yes,' attach the statement required by General Instruction T.			·		Z-1.27
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			-1		12
By language in the governing instrument, or			(- 1)		- [
by language in the governing institution, or					2 JE .
By state legislation that effectively amends the governing instrument so that no mandatory directions that the second state of the second sta	ons that co	nflict			
with the state law remain in the governing instrument?			. 6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XI	, . ►		7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) VA - Virginia				多さ	1, 2
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation				X c	F-5.1
		4040	A	#: 13.	2
9 Is the foundation claiming status as a private operating foundation within the meaning of section 49-for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes	+2(J)(3) or ,' complete	4942(j) Part X	(3) /~~~		Х
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule list	·				
and addresses	ing uleir h	anies	10		х
BAA			Form 9	90-PF	(2010)

and enter the amount of tax-exempt interest received or accrued during the year

P

BAA

16	6 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authori	v over	r a	. 1	res	NO
	bank, securities, or other financial account in a foreign country?	.,		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of foreign country ►	f the				
ar	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required					
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a	a During the year did the foundation (either directly or indirectly):			15 Fig. 1	₹ŅF	S
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No	12		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No	學	*	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			では、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これ
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	X No		A Transfer of the second	
t	b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		HIA	1 b	- 1 3	
	Organizations relying on a current notice regarding disaster assistance check here	•		,	-1, -1,	1
(c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1 c	الله . الله الله الله الله الله الله الل	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a		Yes	X No			
	If 'Yes,' list the years ► 20, 20, 20				· · · · · · · · · · · · · · · · · · ·	
t	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)	to		2.	*****	
,	all years listed, answer 'No' and attach statement — see the instructions) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			2b		X
•	≥ 20, 20, 20					4
3 a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No	**************************************		
t	b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to		NIA	2	-	
	determine if the foundation had excess business holdings in 2010.)		(A)	3b		
4 8	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
t	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b	ويون شركي وينگشس	X

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Point 990-PF (2010) Pearson Family Fo		4720 May Pa Dan	20-82	15845 Page 6
Rart VII-B Statements Regarding Activit		1 4/20 May Be Req	uirea (continuea)	
5a During the year did the foundation pay or incuit(1) Carry on propaganda, or otherwise attempt	=	(section 4945(e))?	Yes X	No
(2) Influence the outcome of any specific publ on, directly or indirectly, any voter registra		4955); or to carry	Yes X	No S
(3) Provide a grant to an individual for travel,		ourposes? .	Yes X	No S
(4) Provide a grant to an organization other th in section 509(a)(1), (2), or (3), or section	ian a charitable, etc, orç 4940(d)(2)? (see instru	ganization described	. Yes X	No
(5) Provide for any purpose other than religious educational purposes, or for the prevention	us, charitable, scientific, n of cruelly to children o	literary, or or animals?	Yes X	No
b If any answer is 'Yes' to 5a(1)-(5), did any of to described in Regulations section 53 4945 or in (see instructions)?	he transactions fail to q a current notice regard 	ualify under the exception ing disaster assistance		MIA 56
Organizations relying on a current notice regar	ding disaster assistance	e check here .	>	
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response		mption from the	MIA Yes	No
If 'Yes,' attach the statement required by Regu	lations section 53.4945	·5(d)		
6a Did the foundation, during the year, receive an on a personal benefit contract?	•		Yes X	No See See
b Did the foundation, during the year, pay premit If 'Yes' to 6b, file Form 8870.	ums, directly or indirectly	y, on a personal benefit	contract?	6b X
7a At any time during the tax year, was the found	ation a party to a prohib	oited tax shelter transact	ion? Yes X	No Salas
b If yes, did the foundation receive any proceeds				NA 76
Part VIII Information About Officers, D and Contractors	irectors, Trustees,	Foundation Manag	gers, Highly Paid I	Employees,
1 List all officers, directors, trustees, foundation	n managers and their co	ompensation (see instru	uctions).	
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Larry G. Pearson			- CONTROLLEGIA	
5304 Beechwood Point Court,	Director			
Midlothian, VA 23113	1.00	0.	0.	0.
Kathryn H. Pearson	n:			:
5304 Beechwood Point Court, Midlothian, VA 23113	Director 1.00	0.	0.	0.
Christopher Pearson				
5304 Beechwood Point Court,	Director			
Midlothian, VA 23113	1.00	0.	0.	0.
Kathryn E. Pearson 5304 Beechwood Point Court,	Director		,	
Midlothian, VA 23113	1.00	0.	0.	0.
2 Compensation of five highest-paid employee	s (other than those incl	uded on line 1— see ins	tructions). If none, ent	er 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				
Total number of other employees paid over \$50,000			•	None
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Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 <u>N/A</u>	
	0.
Total. Add lines 1 through 3	None

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Form 990-PF (2010)

see instructions.)	te this part. Foreign	foundations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, p	urposes.	
a Average monthly fair market value of securities	1a	<u> </u>
b Average of monthly cash balances	. 1b	12,657.
c Fair market value of all other assets (see instructions)	. <u>1c</u>	0.
d Total (add lines 1a, b, and c)	. <u>1d</u>	12,657.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	12,657.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	190.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V,	line 4 . 5	12,467.
6 Minimum investment return. Enter 5% of line 5	. 6	623.
Part XI 劉 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating for	oundations
	mplete this part.)	
1 Minimum investment return from Part X, line 6	. 1	623.
2a Tax on investment income for 2010 from Part VI, line 5	0.	
b Income tax for 2010 (This does not include the tax from Part VI) 2b		
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments Subtract line 2c from line 1	. 3	623.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	623.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line	<u> </u>	623.
Part XII Qualifying Distributions (see instructions)	<u> </u>	
rate Ans Qualitying Distributions (See instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:	- <u>F</u>	
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1 a	12,850.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, p	ourposes 2	
3 Amounts set aside for specific charitable projects that satisfy the.	måi.	
a Suitability test (prior IRS approval required)	_3a	
b Cash distribution test (attach the required schedule)	. 3b	_
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part X	XIII, line 4 4	12,850.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment in Enter 1% of Part I, line 27b (see instructions)	ncome.	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	. 6	12,850.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calc qualifies for the section 4940(e) reduction of tax in those years	culating whether the found	ation

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7	建筑			623.
2 Undistributed income, if any, as of the end of 2010	有多数要求	工程的	A STATE OF THE STA	
a Enter amount for 2009 only .	第一个种种	. 司福斯士 学生	0.	
b Total for prior years. 20, 20, 20	The second secon	1 4.4.7 \ 145 Ext = 1.1.	Established to the second	
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006 0. c From 2007 . 60, 246.			· · · · · · · · · · · · · · · · · · ·	
d From 2008				
e From 2009				
f Total of lines 3a through e	107,609.			
4 Qualifying distributions for 2010 from Part	ad Francisco		· 1000000000000000000000000000000000000	
XII, line 4 ► \$ 12,850.	The same of the sa			
a Applied to 2009, but not more than line 2a	· 人名葡尔人人名			
b Applied to undistributed income of prior years (Election required – see instructions)		· · · · · · · · · · · · · · · · · · ·		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount	the second secon			623.
e Remaining amount distributed out of corpus	12,227.		34 · 15 24 5 - 147	建筑 鲜沙
5 Excess distributions carryover applied to 2010				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:			المنظمة ويطوعتن ويطفقا الكسود القال المنظمة وي المنظمة br>وي المنظمة الم	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	119,836.		1237 22 13 13 13 13 13 13 13 13 13 13 13 13 13	
b Prior years' undistributed income Subtract line 4b from line 2b	Handing to a state of the state	0.	and the contract of the contra	
c Enter the amount of price years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions	. Y W		0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	119,836.			
10 Analysis of line 9:	1 1 1 1 1 1 1 1	2		The second second
a Excess from 2006 0.	10-			
b Excess from 2007 60, 246.			· · · · · · · · · · · · · · · · · · ·	
c Excess from 2008 36, 358.				(中国 · 中国 ·
d Excess from 2009 11,005.			(1) なき (44) (73)(2) (43) (43)(3) (43) (43)	
e Excess from 2010 12,227.	Real Francisco		马"。这种人们的	· · · · · · · · · · · · · · · · · · ·

Form 990-PF (2010) Pearson Family F				20-8215845	Page 10
PartixIV Private Operating Foundation					N/A
1a If the foundation has received a ruling or d is effective for 2010, enter the date of the i	uling .		•		
b Check box to indicate whether the foundation	on is a private oper	ating foundation de	scribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(jX3)(B)(iii)					
(3) Largest amount of support from an exempt organization .					
(4) Gross investment income					
Part XV Supplementary Information	Complete this	part only if the	organization ha	d \$5.000 or mor	e in
assets at any time during th	e year — see in	structions.)	-		
a List any managers of the foundation who had close of any tax year (but only if they have	ave contributed mor contributed more th	e than 2% of the to nan \$5,000) (See so	tal contributions rec ection 507(d)(2))	eived by the foundati	on before the
Larry G and Kathryn H Pear	son				
b List any managers of the foundation who over a partnership or other entity) of which the fo	wn 10% or more of oundation has a 10°	the stock of a corpo	oration (or an equally	y large portion of the	ownership of
N/A					
2 Information Regarding Contribution, Grant	. Gift. Loan. Schola	rship etc Program	nc'		
Check here I If the foundation only m requests for funds If the foundation makes complete items 2a, b, c, and d	akes contributions t	to preselected chari	table organizations	and does not accept izations under other	unsolicited conditions,
a The name, address, and telephone number	of the person to wh	nom applications sh	ould be addressed		
Kathryn H. Pearson					
5304 Beechwood Point Court	:				
Midlothian	VA 2311:	3 (80	4) 739-3800		
b The form in which applications should be so No specific form required	ubmitted and inform	iation and materials	s they should include	.	
c Any submission deadlines. None					
d Any restrictions or limitations on awards, so None	uch as by geograph	ical areas, charitab	le fields, kinds of ins	stitutions, or other fac	ctors
DAA		EA0310 020601			orm 990 RE (2010)

Form 990-PF (2010) Pearson Family Foundation
Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Yea				
Recipient	If recipient is an individual, show any relationship to any foundation manager or	Tronngation	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient	ļ	
a Paid during the year The Trust Company of Virginia			Assist Bishard Bashy	
9030 Stony Point Parkway			Assist Richard Bagby	
Richmond VA 23235		N/A	pararized from accident	500.
National Kidney Foundation		,	Used by organization	300.
1742 East Parham Road			to continue programs	
Richmond VA 23228		501(c)(3)		1,000.
Homes for Our Troops			Used by organization	,
6 Main Street			to continue programs	
Taunton MA 02780		501(c)(3)		500.
Kathryn Carefree Fund			Used by organization to continue programs	
		N/A	The second of	250.
National Kidney Foundation			Used by organization	255.
1742 East Parham Road			to continue programs	
Richmond VA 23228		501(c)(3)		500.
Idol Gives Back			Used by organization	
2029 Century Park E, Ste 2600			to continue programs	
Los Angeles CA 90067		501(c)(3)		1,000.
American Cancer Society			Used by organization	
4240 Park Place Ct			to continue programs	
Glen Allen VA 23060		501(c)(3)		100.
St. Gabriel Catholic Church			Contribution to	
8901 Winterpock Rd			general fund	
Chesterfield VA 23832		501(c)(3)		7,500.
University of Richmond			Used by orgainzation	
28 Westhampton Way			to continue programs	
Richmond VA 23173		501(c)(3)		1,000.
East West Foundation 14700 Village Square Place			Contribution to private foundation	
Midlothian VA 23112		501(c)(3)	private foundation	500.
Total			▶ 3a	12,850.
b Approved for future payment				
	•			
		•		
	1			
Total			▶ 3b	· - ·

Part XXI-AX Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelat	ed business income	Excluded by section 512, 513, or 514				
Program service revenue:	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (see the instructions)		
a							
b							
c							
d							
e							
f							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14				
4 Dividends and interest from securities				5. majorana (1. majora)			
5 Net rental income or (loss) from real estate:			MUL.	沙州亚州 亚河南			
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property				· · · · · · · · · · · · · · · · · · ·			
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory							
9 Net income or (loss) from special events	ļ						
10 Gross profit or (loss) from sales of inventory			Q 73675170	START CHIRALTER PROPERTY.			
11 Other revenue		を	一 一个				
a			ļ	,,,			
b							
c							
d			-				
e			THE PARTY OF THE P				
13 Total. Add line 12, columns (b), (d), and (e)				13			
See worksheet in line 13 instructions to verify calculation		•	•	13			
							
Part XVI-B Relationship of Activities to the	Accomp	ishment of Exemp	t Purpo	oses			
Line No. Explain below how each activity for which incaccomplishment of the foundation's exempt	come is repo ourposes (otl	rted in column (e) of Pa	rt XVI-A	contributed importantly uch purposes) (See the	to the		
INOT ADDITCABLE							
Not applicable							
NOT applicable							
NOT applicable							
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NOT APPLICABLE							
NOT APPLICABLE							

Form 990-PF (2010) Pearson Family Foundation 20-8215845 Part XVII : Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

a Transfe (1) Cas (2) Oth b Other tr (1) Sal (2) Pur (3) Rer (4) Rer (5) Loa (6) Per	red in section 501(c) to political organizations from the reporting the respective from the reporting from the respective from	or the Code (otrations? g foundation to a ncharitable exemom a noncharitabl ipment, or other ements es s or membership	le exempt organization assets .	organization o	ns) or in section 5:	27.	1a (1) X 1a (2) X 1b (1) X 1b (2) X 1b (3) X 1b (4) X 1b (5) X 1b (6) X 1c X
the good	ds. other assets. or	services given by	emplete the following so by the reporting foundation ow in column (d) the value	on If the found	dation received les	ss than fair market	t value in
(a) Line no	(b) Amount involved		noncharitable exempt organiz				d sharing arrangements
, ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	and a second			and a serious constraint, un	- salaring directing officers
		 					
		- 		· · · · · · · · · · · · · · · · · · ·			
		 					
		 					
							
							
		-					
							
	·						
							·
							
					·		
						-	
describe b If 'Yes,'	ed in section 501(c) complete the follow	of the Code (other	ed with, or related to, or er than section 501(c)(3)) or in sectio	n 527? 		Yes X No
(a) Name of organization			(b) Type of orga		(c) Description of relationship		
-							
ign lere	penalties of penuny 1 declar and complete beclaration	J/19	ed this return, including accomenya/payer or fiduciary) is bas		s and statements, and to tion of which preparer h	to the best of my knowledge rate of the best of my knowledge rate of the transfer of the trans	dge and belief, it is true,
	Print/Type preparer's na	ame	Preparer's signature		Date	Check if if	PTIN
امنط	Timothy G.	Renusa CD	A -	PB		<i>(</i>)	
Paid					<u>- 7/37/</u>	self-employed	1900581123
reparer			Benusa & Assoc	Laces, (CPA Firm's EIN ►		
Jse Only	rirm's address	690 Hugueno	or irgii		22112	-l	4) 000 (500
	1 1	Midlothian		VA 2	23113	Phone no (80	4) 897-4583
BAA							Form 990-PF (2010)

Pearson Family Foundation

20-8215845

1

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SCC Fee	25.			
Bank Service Charges	11.			

Total ______36.

Form **8868** (Rev January 2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury

File a separate application for each return.

nternai Revenue	Service The d Sep	arate appin	cation for cach retains	l l				
If you are	filing for an Automatic 3-Month Extension, com	plete only P	art I and check this box		► X			
• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).								
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868								
corporation re request an ex Associated W	ing (e-file). You can electronically file Form 8868 in equired to file Form 990-T), or an additional (not a ktension of time to file any of the forms listed in Partial Personal Benefit Contracts, which must got this form, visit www.irs.gov/efile and click or	automatic) 3 'art I or Part st be sent to	8-month extension of time. You can elect till with the exception of Form 8870, Infor the IRS in paper format (see instruction	ronically file Form 88 mation Return for Tr	ansfers			
Partil A	utomatic 3-Month Extension of Time. C	nly subm	ut original (no copies needed)					
	required to file Form 990-T and requesting an au			molete Part I only	▶ 🗍			
•	porations (including 1120-C filers), partnerships, F			•	الا			
income tax re								
T.,,,,,	Name of exempt organization	Employer identification r	Linproyer identification fluinger					
Type or print			00.0015045					
r Cila bii Aba	Pearson Family Foundation	20-8215845						
File by the due date for	Number, street, and room or suite number. If a P O box, see in	ite number If a P O box, see instructions						
filing your return See	5304 Beechwood Point Court							
instructions	City, town or post office, state, and ZIP code For a foreign addr	ress, see instru	ctions					
	Midlothian			VA 23113	3			
Enter the Ret	turn code for the return that this application is for	(file a sepa	rate application for each return)		01			
Application Is For		Return Code	Application Is For		Return Code			
Form 990		01	Form 990-T (corporation)		07			
Form 990-BL		02	Form 1041-A		08			
Form 990-EZ		03	Form 4720		09			
Form 990-PF		04	Form 5227		10			
Form 990-T ((section 401(a) or 408(a) trust)	05	Form 6069		11			
Form 990-T ((trust other than above)	06	Form 8870		12			
Telephon If the org If this is f check this the exten	s are in the care of ie No anization does not have an office or place of busifor a Group Return, enter the organization's four despoors box. is for part of the group, check is an automatic 3-month (6 months for a corporat	FAX No ness in the digit Group E this box	United States, check this box Exemption Number (GEN)					
until Aug 15, 20 11 _, to file the exempt organization return for the organization named above The extension is for the organization's return for. X calendar year 20 10 or tax year beginning, 20, and ending, 20								
	ax year entered in line 1 is for less than 12 month ange in accounting period	s, check rea	ason	nal return				
3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions 3a \$								
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.								
EFTPS	c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions 8c \$ 0							
Caution. If yo payment inst	ou are going to make an electronic fund withdrawa tructions	al with this l	Form 8868, see Form 8453-EO and Form	1 8879-EO for				

BAA For Paperwork Reduction Act Notice, see Instructions.