Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: SALUTARE DEUM FOUNDATION

A Employer identification number: 20-8115159

Number and street (or P O box number if mail is not delivered to street address): 817 HICKORY AVENUE

Room/suite:

B Telephone number: (504) 737-3205

City or town, state, and ZIP code: HARAHAN, LA 70123

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,962,606.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	85,682.	76,930.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	119,249.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,183,186.				
	7 Capital gain net income (from Part IV, line 2)		150,752.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income		1,476.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	304,931.	229,158.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	500.	0.		500.
	c Other professional fees STMT 5	5,281.	28,927.		0.
	17 Interest				
	18 Taxes STMT 6	1,607.	150.		1,457.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	77.	0.		77.
	24 **Total operating and administrative expenses** Add lines 13 through 23	7,465.	29,077.		2,034.
	25 Contributions, gifts, grants paid	163,000.			163,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	170,465.	29,077.		165,034.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	134,466.			
	b **Net investment income** (if negative, enter -0-)		200,081.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

023501
12-07-10 LHA *For Paperwork Reduction Act Notice, see the instructions* Form **990-PF** (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	300,660.	174,038.	174,038.
	2	Savings and temporary cash investments	114,507.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	1,770,645.	1,466,245.	1,466,245.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	545,468.	1,322,323.	1,322,323.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	2,731,280.	2,962,606.	2,962,606.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	2,731,280.	2,828,140.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	134,466.	
	30	**Total net assets or fund balances**	2,731,280.	2,962,606.	
	31	**Total liabilities and net assets/fund balances**	2,731,280.	2,962,606.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,731,280.
2	Enter amount from Part I, line 27a	2	134,466.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED CAPITAL GAINS	3	96,860.
4	Add lines 1, 2, and 3	4	2,962,606.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,962,606.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,183,186.		1,032,434.	150,752.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				150,752.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	150,752.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	136,210.	2,422,115.	.056236
2008	138,843.	2,046,618.	.067840
2007			
2006			
2005			

2	Total of line 1, column (d)	2	.124076
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062038
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,703,319.
5	Multiply line 4 by line 3	5	167,709.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,001.
7	Add lines 5 and 6	7	169,710.
8	Enter qualifying distributions from Part XII, line 4	8	165,034.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	4,002.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,002.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,002.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	813.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	813.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	87.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,276.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0. **e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Form **990-PF** (2010)

023531
12-07-10

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN F STUMPF Telephone no. ▶ (504) 737-3205

Located at ▶ 817 HICKORY AVE, HARAHAN, LA ZIP+4 ▶ 70123

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes X No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Form **990-PF** (2010)

023541
12-07-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

023551
12-07-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

023561
12-07-10

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,571,701.
b	Average of monthly cash balances	1b	172,785.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,744,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,744,486.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,167.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,703,319.
6	**Minimum investment return**. Enter 5% of line 5	6	135,166.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	135,166.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,002.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,002.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	131,164.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	131,164.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	131,164.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,034.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,034.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	165,034.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2010)

023571
12-07-10

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					131,164.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008	138,843.				
e From 2009	136,210.				
f **Total** of lines 3a through e		275,053.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 165,034.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					131,164.
e Remaining amount distributed out of corpus		33,870.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		308,923.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		308,923.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	138,843.				
d Excess from 2009	136,210.				
e Excess from 2010	33,870.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	163,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,682.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	119,249.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		204,931.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 204,931.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

023621
12-07-10

Form **990-PF** (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 11/15/11

Title OFFICER

Paid Preparer Use Only

Print/Type preparer's name AMY E. WALTERS, CPA, CCIFP	Preparer's signature Amy Walters	Date 11/14/11	Check ☐ if self-employed	PTIN

Firm's name ▶ LAPORTE, SEHRT, ROMIG & HAND, APAC

Firm's EIN ▶

Firm's address ▶ 111 VETERANS MEMORIAL BLVD., SUITE 600
METAIRIE, LA 70005-4958

Phone no. (504)835-5522

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

SALUTARE DEUM FOUNDATION

Employer identification number

20-8115159

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 of Part I

Name of organization	Employer identification number
SALUTARE DEUM FOUNDATION	20-8115159

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DURR HEAVY CONTRUCTION, LLC 817 HICKORY AVE HARAHAN, LA 70123	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

023452 12-23-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization	Employer identification number
SALUTARE DEUM FOUNDATION	20-8115159

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SALUTARE DEUM FOUNDATION	20-8115159

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SALUTARE DEUM FOUNDATION

CONTINUATION FOR 990-PF, PART IV
20-8115159 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM PASSTHROUGH ENTITIES	P		
b	AMERITRADE (3076)	P		
c	AMERITRADE (0696)	P		
d	AMERITRADE (0238)	P		
e	MERRILL LYNCH AVALON	P		
f	WELLS FARGO NEBENS	P		
g	CREDIT SUISSE	P		
h	CAPITAL GAIN DISTRIBUTIONS	P		
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,897.		2,281.	16,616.
b	684,462.		602,851.	81,611.
c	121,810.		92,376.	29,434.
d	54,451.		57,969.	<3,518.>
e	100,096.		94,434.	5,662.
f	10,251.		10,526.	<275.>
g	183,958.		171,997.	11,961.
h	9,261.			9,261.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				16,616.
b				81,611.
c				29,434.
d				<3,518.>
e				5,662.
f				<275.>
g				11,961.
h				9,261.
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	150,752.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM PASSTHROUGH ENTITIES	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,897.	33,784.	0.	0.	<14,887.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMERITRADE (3076)	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
684,462.	602,851.	0.	0.	81,611.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMERITRADE (0696)	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
121,810.	92,376.	0.	0.	29,434.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMERITRADE (0238)	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,451.	57,969.	0.	0.	<3,518.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRILL LYNCH AVALON	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,096.	94,434.	0.	0.	5,662.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO NEBENS	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,251.	10,526.	0.	0.	<275.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CREDIT SUISSE	PURCHASED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
183,958.	171,997.	0.	0.	11,961.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DISTRIBUTIONS	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,261.	0.	0.	0.	9,261.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	119,249.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM BROKERAGE ACCOUNTS	37,039.	0.	37,039.
FROM PASSTHROUGH ENTITIES	39,891.	0.	39,891.
FROM PASSTHROUGH ENTITIES	8,752.	0.	8,752.
TOTAL TO FM 990-PF, PART I, LN 4	85,682.	0.	85,682.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM PASSTHROUGH ENTITIES	0.	1,476.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	1,476.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 16B	500.	0.		500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	5,281.	4,524.		0.
INVESTMENT EXPENSES	0.	24,403.		0.
TO FORM 990-PF, PG 1, LN 16C	5,281.	28,927.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	150.	150.		0.
US TREASURY	1,457.	0.		1,457.
TO FORM 990-PF, PG 1, LN 18	1,607.	150.		1,457.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	5.	0.		5.
OTHER EXPENSES	72.	0.		72.
TO FORM 990-PF, PG 1, LN 23	77.	0.		77.

FOOTNOTES STATEMENT 8

FORM 8865 - CATEGORY 3 FILER, DOMESTIC PARTNERSHIP EXCEPTION

THE SALUTARE DEUM FOUNDATION QUALIFIES AS A CATEGORY 3 FILER WITH RESPECT TO CERTAIN FOREIGN PARTNERSHIPS. HOWEVER, THE TAXPAYER IS NOT REQUIRED TO FILE A FORM 8865 PURSUANT TO THE DOMESTIC PARTNERSHIP EXCEPTION. DURING THE CALENDAR YEAR 2010, THE DOMESTIC PARTNERSHIP LISTED BELOW CONTRIBUTED PROPERTY TO A FOREIGN PARTNERSHIP. HOWEVER, THE DOMESTIC PARTNERSHIP FILED FORM 8865 AND PROPERLY REPORTED ALL THE REQUIRED INFORMATION WITH RESPECT TO THE CONTRIBUTION. THEREFORE, THE SALUTARE DEUM FOUNDATION IS RELIEVED OF ANY FORM 8865 FILING REQUIREMENT.

THE FILING REQUIREMENT FOR FORM 8865 FOR THE CALENDAR YEAR 2010 HAS BEEN SATISFIED BY THE FOLLOWING:

GULLIVERONE LIMITED PARTNERSHIP
509 OCTAVIA STREET
NEW ORLEANS, LA 70115
EIN: 26-3883116

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERITRADE - (3076)	650,361.	650,361.
MERRILL LYNCH - AVALON	103,044.	103,044.
WELLS FARGO - NEBENS	146,260.	146,260.
TD AMERITRADE - HORIZON (0696)	146,584.	146,584.
CREDIT SUISSE	200,603.	200,603.
AMERITRADE - (0238)	219,393.	219,393.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,466,245.	1,466,245.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GULLIVERONE, LP	FMV	474,545.	474,545.
ANTELOPE INTERNATIONAL	FMV	51,880.	51,880.
ANTELOPE CORPORATE BONDS	FMV	795,898.	795,898.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,322,323.	1,322,323.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 11

NAME OF CONTRIBUTOR	ADDRESS
DURR HEAVY CONSTRUCTION, LLC	817 HICKORY AVE HARAHAN, LA 70123

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN F. STUMPF 817 HICKORY AVE HARAHAN, LA 70123	DIRECTOR 1.00	0.	0.	0.
DONNA D. STUMPF 817 HICKORY AVE HARAHAN, LA 70123	DIRECTOR 1.00	0.	0.	0.
DANA STUMPF 817 HICKORY AVE HARAHAN, LA 70123	DIRECTOR 1.00	0.	0.	0.
SHANA STUMPF 817 HICKORY AVE HARAHAN, LA 70123	DIRECTOR 1.00	0.	0.	0.
STEPHEN F. STUMPF, JR. 817 HICKORY AVE HARAHAN, LA 70123	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SPITZER CENTER FOR ETHICAL LEADERSHIP P.O. BOX 411 ANN ARBOR, MI 48106	NONE STRENGTHEN CATHOLIC CULTURE	PUBLIC CHARITY	10,000.
DE LA SALLE HIGH SCHOOL 5300 ST. CHARLES AVE. NEW ORLEANS, LA 70115	NONE CATHOLIC EDUCATION	PUBLIC CHARITY	50,000.
ST. ANDREW'S VILLAGE P.O. BOX 444 ABITA SPRINGS, LA 70420	NONE MIXED-USE HOUSING	PUBLIC CHARITY	5,000.
BAYOU DISTRICT FOUNDATION 320 JULIA ST. NEW ORLEANS, LA 70130	NONE MIXED-USE HOUSING	PUBLIC CHARITY	5,000.
CROSSING THE GOAL 143 PARKDALE RD. STEUBENVILLE, OH 43952	NONE EVANGELICAL OUTREACH MINISTRY FOR MEN	PUBLIC CHARITY	10,000.
LOUISIANA RIGHT TO LIFE FEDERATION P.O. BOX 7962 METAIRIE, LA 70010	NONE EDUCATION ABOUT PRO-LIFE	PUBLIC CHARITY	5,000.
NEW HEIGHTS THERAPEUTIC RIDING P.O. BOX 1283 FOLSOM, LA 70437	NONE PROMOTING PHYSICAL, EMOTIONAL & COGNITIVE HEALTH OF PEOPLE WITH DISABILITIES	PUBLIC CHARITY	5,000.
MT. CARMEL ACADEMY 7027 MILNE BLVD. NEW ORLEANS, LA 70124	NONE CATHOLIC EDUCATION	PUBLIC CHARITY	10,000.

NEW ORLEANS MUSEUM OF ART ONE COLLINS DIBOLL CIRCLE NEW ORLEANS, LA 70124	NONE COLLECT, PRESERVE, AND EXHIBIT ART	PUBLIC CHARITY	5,000.
THE NEW ORLEANS STARTUP FUND 365 CANAL STREET, SUITE 2300 NEW ORLEANS, LA 70130	NONE BUSINESS CREATION AND INNOVATION IN GREATER NEW ORLEANS	PUBLIC CHARITY	5,000.
THE GOOD SHEPARD MATURITY MISSION SCHOOL 353 BARONNE ST. NEW ORLEANS, LA 70112	NONE CHRISTIAN SCHOOL FOR IMPOVERISHED STUDENTS	PUBLIC CHARITY	5,000.
ST. MARY'S ASSUMPTION CHURCH 923 JOSEPHINE ST. NEW ORLEANS, LA 70130	NONE CHURCH DONATION	PUBLIC CHARITY	5,000.
SECOND HARVEST FOOD BANK 700 EDWARDS AVE. NEW ORLEANS, LA 70123	NONE FEEDING THE NEEDY	PUBLIC CHARITY	5,000.
CHILDREN'S HOSPITAL 200 HENRY CLAY AVE. NEW ORLEANS, LA 70118	NONE CHILDRENS HEALTH CARE	PUBLIC CHARITY	5,000.
THE LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE, SUITE 310 WHITE PLAINS, NY 10605	NONE IMPROVE QUALITY OF LIFE FOR PATIENTS AND THEIR FAMILIES	PUBLIC CHARITY	5,000.
THE CATHOLIC FOUNDATION 1000 HOWARD AVENUE, SUITE 700 NEW ORLEANS, LA 70113	NONE BUILD AFFORDABLE HOUSING FOR THE NEEDY OF NEW ORLEANS	PUBLIC CHARITY	15,000.
TIGER ATHLETIC FOUNDATION P.O. BOX 711 BATON ROUGE, LA 70821	NONE SUPPORTING LSU AND ITS ATHLETIC PROGRAM	PUBLIC CHARITY	13,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			163,000.

Form **1118**
(Rev December 2009)
Department of the Treasury
Internal Revenue Service

Foreign Tax Credit—Corporations

▶See separate instructions.
▶ Attach to the corporation's tax return.

For calendar year 20 10 , or other tax year beginning , 20 , and ending , 20

OMB No 1545-0122

Name of corporation: Salutare Deum Foundation

Employer identification number: 20-8115159

Use a **separate** Form 1118 for each applicable category of income listed below See **Categories of Income** in the instructions. Also, see **Specific Instructions.** Check only one box on each form.

☒ Passive Category Income

☐ General Category Income

☐ Section 901(j) Income. Name of Sanctioned Country ▶ ______

☐ Income Re-sourced by Treaty Name of Country ▶ ______

Schedule A Income or (Loss) Before Adjustments *(Report all amounts in U.S. dollars. See* ***Specific Instructions.****)*

	1. Foreign Country or U S Possession (Enter two-letter code, see instructions Use a separate line for each) *	Gross Income or (Loss) From Sources Outside the United States (*INCLUDE* Foreign Branch Gross Income here *and* on Schedule F)								
		2. Deemed Dividends (see instructions)		3. Other Dividends		4. Interest	5. Gross Rents, Royalties, and License Fees	6. Gross Income From Performance of Services	7. Other (attach schedule)	8. Total (add columns 2(a) through 7)
		(a) Exclude gross-up	(b) Gross-up (sec 78)	(a) Exclude gross-up	(b) Gross-up (sec 78)					
A	XX								7,945	7,945.00
B										
C										
D										
E										
F										
Totals (add lines A through F)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,945.00	7,945.00

* For section 863(b) income, NOLs, income from RICs, and high-taxed income, use a single line (see instructions)

	Deductions (*INCLUDE* Foreign Branch Deductions here *and* on Schedule F)								13. Total Income or (Loss) Before Adjustments (subtract column 12 from column 8)
	9 Definitely Allocable Deductions					10. Apportioned Share of Deductions Not Definitely Allocable (enter amount from applicable line of Schedule H, Part II, column (d))	11. Net Operating Loss Deduction	12. Total Deductions (add columns 9(e) through 11)	
	Rental, Royalty, and Licensing Expenses		(c) Expenses Related to Gross Income From Performance of Services	(d) Other Definitely Allocable Deductions	(e) Total Definitely Allocable Deductions (add columns 9(a) through 9(d))				
	(a) Depreciation, Depletion, and Amortization	(b) Other Expenses							
A				3,414	3,414.00			3,414.00	4,531.00
B									
C									
D									
E									
F									
Totals	0.00	0.00	0.00	3,414.00	3,414.00	0.00	0.00	3,414.00	4,531.00

For Paperwork Reduction Act Notice, see separate instructions.

Schedule B Foreign Tax Credit *(Report all foreign tax amounts in U.S. dollars.)*

Part I—Foreign Taxes Paid, Accrued, and Deemed Paid *(see instructions)*

	1. Credit is Claimed for Taxes ☐ Paid ☐ Accrued		2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)								3. Tax Deemed Paid (from Schedule C—Part I, column 10, Part II, column 8(b), and Part III, column 8)
			Tax Withheld at Source on			Other Foreign Taxes Paid or Accrued on					
	Date Paid	Date Accrued	(a) Dividends	(b) Interest	(c) Rents, Royalties, and License Fees	(d) Section 863(b) Income	(e) Foreign Branch Income	(f) Services Income	(g) Other	(h) Total Foreign Taxes Paid or Accrued (add columns 2(a) through 2(g))	
A	12/31								320	320.00	
B											
C											
D											
E											
F											
Totals (add lines A through F)			0.00	0.00	0.00	0.00	0.00	0.00	320.00	320.00	0.00

Part II—Separate Foreign Tax Credit *(Complete a **separate** Part II for **each** applicable category of income.)*

1	Total foreign taxes paid or accrued (total from Part I, column 2(h))	320.00	
2	Total taxes deemed paid (total from Part I, column 3)	0.00	
3	Reductions of taxes paid, accrued, or deemed paid (enter total from Schedule G)	(0.00)	
4	Taxes reclassified under high-tax kickout		
5	Enter the sum of any carryover of foreign taxes (from Schedule K, line 3, column (xiv)) plus any carrybacks to the current tax year		
6	Total foreign taxes (combine lines 1 through 5)		320.00
7	Enter the amount from the applicable column of Schedule J, Part I, line 11 (see instructions). If Schedule J is **not** required to be completed, enter the result from the "Totals" line of column 13 of the applicable Schedule A		
8a	Total taxable income from all sources (enter taxable income from the corporation's tax return)	(3,114)	
b	Adjustments to line 8a (see instructions)		
c	Subtract line 8b from line 8a		(3,114.00)
9	Divide line 7 by line 8c. Enter the resulting fraction as a decimal (see instructions). If line 7 is greater than line 8c, enter 1		1.0000
10	Total U S income tax against which credit is allowed (regular tax liability (see section 26(b)) minus American Samoa economic development credit)		0
11	Credit limitation (multiply line 9 by line 10) (see instructions)		
12	**Separate foreign tax credit** (enter the smaller of line 6 or line 11 here and on the appropriate line of Part III)		0.00

Part III—Summary of Separate Credits (Enter amounts from Part II, line 12 for **each** applicable category of income **Do not** include taxes paid to sanctioned countries.)

1	Credit for taxes on passive category income		
2	Credit for taxes on general category income		
3	Credit for taxes on income re-sourced by treaty (combine all such credits on this line)		
4	Total (add lines 1 through 3)		0.00
5	Reduction in credit for international boycott operations (see instructions)		
6	**Total foreign tax credit** (subtract line 5 from line 4). Enter here and on the appropriate line of the corporation's tax return		0.00

Schedule C Tax Deemed Paid by Domestic Corporation Filing Return

Use this schedule to figure the tax deemed paid by the corporation with respect to dividends from a first-tier foreign corporation under section 902(a), and deemed inclusions of earnings from a first- or lower-tier foreign corporation under section 960(a). ***Report all amounts in U.S. dollars unless otherwise specified.***

Part I—Dividends and Deemed Inclusions From Post-1986 Undistributed Earnings

1. Name of Foreign Corporation (identify DISCs and former DISCs)	2 Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4 Post-1986 Undistributed Earnings (in functional currency—attach schedule)	5. Opening Balance in Post-1986 Foreign Income Taxes	6. Foreign Taxes Paid and Deemed Paid for Tax Year Indicated		7. Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	8. Dividends and Deemed Inclusions		9. Divide Column 8(a) by Column 4	10 Tax Deemed Paid (multiply column 7 by column 9)
					(a) Taxes Paid	(b) Taxes Deemed Paid (from Schedule D, Part I—see instructions)		(a) Functional Currency	(b) U S Dollars		

Total (Add amounts in column 10. Enter the result here and include on "Totals" line of Schedule B, Part I, column 3.) . . . . ▶

Part II—Dividends Paid Out of Pre-1987 Accumulated Profits

1. Name of Foreign Corporation (identify DISCs and former DISCs)	2. Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4 Accumulated Profits for Tax Year Indicated (in functional currency computed under section 902) (attach schedule)	5 Foreign Taxes Paid and Deemed Paid on Earnings and Profits (E&P) for Tax Year Indicated (in functional currency) (see instructions)	6. Dividends Paid		7. Divide Column 6(a) by Column 4	8 Tax Deemed Paid (see instructions)	
					(a) Functional Currency	(b) U S Dollars		(a) Functional Currency	(b) U S Dollars

Total (Add amounts in column 8b. Enter the result here and include on "Totals" line of Schedule B, Part I, column 3.) . . . . ▶

Part III—Deemed Inclusions From Pre-1987 Earnings and Profits

1 Name of Foreign Corporation (identify DISCs and former DISCs)	2. Tax Year End (Yr-Mo) (see instructions)	3 Country of Incorporation (enter country code from instructions)	4. E&P for Tax Year Indicated (in functional currency translated from U S dollars, computed under section 964) (attach schedule)	5. Foreign Taxes Paid and Deemed Paid for Tax Year Indicated (see instructions)	6. Deemed Inclusions		7 Divide Column 6(a) by Column 4	8. Tax Deemed Paid (multiply column 5 by column 7)
					(a) Functional Currency	(b) U S Dollars		

Total (Add amounts in column 8 Enter the result here and include on "Totals" line of Schedule B, Part I, column 3) . . . . ▶

Schedule D Tax Deemed Paid by First- and Second-Tier Foreign Corporations under Section 902(b)

Use Part I to compute the tax deemed paid by a first-tier foreign corporation with respect to dividends from a second-tier foreign corporation Use Part II to compute the tax deemed paid by a second-tier foreign corporation with respect to dividends from a third-tier foreign corporation. ***Report all amounts in U.S. dollars unless otherwise specified.***

Part I—Tax Deemed Paid by First-Tier Foreign Corporations

Section A—Dividends Paid Out of Post-1986 Undistributed Earnings (Include the column 10 results in Schedule C, Part I, column 6(b).)

1. Name of Second-Tier Foreign Corporation and Its Related First-Tier Foreign Corporation	2 Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4. Post-1986 Undistributed Earnings (in functional currency—attach schedule)	5 Opening Balance in Post-1986 Foreign Income Taxes	6 Foreign Taxes Paid and Deemed Paid for Tax Year Indicated		7 Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	8 Dividends Paid (in functional currency)		9 Divide Column 8(a) by Column 4	10. Tax Deemed Paid (multiply column 7 by column 9)
					(a) Taxes Paid	(b) Taxes Deemed Paid (see instructions)		(a) of Second-tier Corporation	(b) of First-tier Corporation		

Section B—Dividends Paid Out of Pre-1987 Accumulated Profits (Include the column 8(b) results in Schedule C, Part I, column 6(b))

1. Name of Second-Tier Foreign Corporation and Its Related First-Tier Foreign Corporation	2. Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4 Accumulated Profits for Tax Year Indicated (in functional currency—attach schedule)	5 Foreign Taxes Paid and Deemed Paid for Tax Year Indicated (in functional currency—see instructions)	6 Dividends Paid (in functional currency)		7 Divide Column 6(a) by Column 4	8 Tax Deemed Paid (see instructions)	
					(a) of Second-tier Corporation	(b) of First-tier Corporation		(a) Functional Currency of Second-tier Corporation	(b) U S Dollars

Part II—Tax Deemed Paid by Second-Tier Foreign Corporations

Section A—Dividends Paid Out of Post-1986 Undistributed Earnings (Include the column 10 results in Section A, column 6(b), of Part I above)

1. Name of Third-Tier Foreign Corporation and Its Related Second-Tier Foreign Corporation	2. Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4 Post-1986 Undistributed Earnings (in functional currency—attach schedule)	5. Opening Balance in Post-1986 Foreign Income Taxes	6. Foreign Taxes Paid and Deemed Paid for Tax Year Indicated		7 Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	8 Dividends Paid (in functional currency)		9 Divide Column 8(a) by Column 4	10. Tax Deemed Paid (multiply column 7 by column 9)
					(a) Taxes Paid	(b) Taxes Deemed Paid (from Schedule E, Part I, column 10)		(a) of Third-tier Corporation	(b) of Second-tier Corporation		

Section B—Dividends Paid Out of Pre-1987 Accumulated Profits (Include the column 8(b) results in Section A, column 6(b), of Part I above.)

1. Name of Third-Tier Foreign Corporation and Its Related Second-Tier Foreign Corporation	2. Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code from instructions)	4. Accumulated Profits for Tax Year Indicated (in functional currency—attach schedule)	5. Foreign Taxes Paid and Deemed Paid for Tax Year Indicated (in functional currency—see instructions)	6 Dividends Paid (in functional currency)		7. Divide Column 6(a) by Column 4	8. Tax Deemed Paid (see instructions)	
					(a) of Third-tier Corporation	(b) of Second-tier Corporation		(a) In Functional Currency of Third-tier Corporation	(b) U S Dollars

Schedule E Tax Deemed Paid by Certain Third-, Fourth-, and Fifth-Tier Foreign Corporations Under Section 902(b)

*Use this schedule to report taxes deemed paid with respect to dividends from eligible post-1986 undistributed earnings of fourth-, fifth- and sixth-tier controlled foreign corporations. **Report all amounts in U.S. dollars unless otherwise specified.***

Part I—Tax Deemed Paid by Third-Tier Foreign Corporations (Include the column 10 results in Schedule D, Part II, Section A, column 6(b).)

1. Name of Fourth-Tier Foreign Corporation and Its Related Third-Tier Foreign Corporation	**2.** Tax Year End (Yr-Mo) (see instructions)	**3.** Country of Incorporation (enter country code from instructions)	**4.** Post-1986 Undistributed Earnings (in functional currency—attach schedule)	**5.** Opening Balance in Post-1986 Foreign Income Taxes	**6.** Foreign Taxes Paid and Deemed Paid for Tax Year Indicated		**7.** Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	**8** Dividends Paid (in functional currency)		**9.** Divide Column 8(a) by Column 4	**10.** Tax Deemed Paid (multiply column 7 by column 9)
					(a) Taxes Paid	**(b)** Taxes Deemed Paid (from Part II, column 10)		**(a)** Of Fourth-tier CFC	**(b)** Of Third-tier CFC		

Part II—Tax Deemed Paid by Fourth-Tier Foreign Corporations (Include the column 10 results in column 6(b) of Part I above.)

1. Name of Fifth-Tier Foreign Corporation and Its Related Fourth-Tier Foreign Corporation	**2.** Tax Year End (Yr-Mo) (see instructions)	**3.** Country of Incorporation (enter country code from instructions)	**4.** Post-1986 Undistributed Earnings (in functional currency—attach schedule)	**5.** Opening Balance in Post-1986 Foreign Income Taxes	**6.** Foreign Taxes Paid and Deemed Paid for Tax Year Indicated		**7.** Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	**8.** Dividends Paid (in functional currency)		**9.** Divide Column 8(a) by Column 4	**10.** Tax Deemed Paid (multiply column 7 by column 9)
					(a) Taxes Paid	**(b)** Taxes Deemed Paid (from Part III, column 10)		**(a)** Of Fifth-tier CFC	**(b)** Of Fourth-tier CFC		

Part III—Tax Deemed Paid by Fifth-Tier Foreign Corporations (Include the column 10 results in column 6(b) of Part II above.)

1. Name of Sixth-Tier Foreign Corporation and Its Related Fifth-Tier Foreign Corporation	**2.** Tax Year End (Yr-Mo) (see instructions)	**3.** Country of Incorporation (enter country code from instructions)	**4** Post-1986 Undistributed Earnings (in functional currency—attach schedule)	**5** Opening Balance in Post-1986 Foreign Income Taxes	**6.** Foreign Taxes Paid For Tax Year Indicated	**7.** Post-1986 Foreign Income Taxes (add columns 5 and 6)	**8.** Dividends Paid (in functional currency)		**9.** Divide Column 8(a) by Column 4	**10.** Tax Deemed Paid (multiply column 7 by column 9)
							(a) Of Sixth-tier CFC	**(b)** Of Fifth-tier CFC		

Schedule F Gross Income and Definitely Allocable Deductions for Foreign Branches

1. Foreign Country or U S Possession (Enter two-letter code from Schedule A, column 1 Use a separate line for each)		2. Gross Income	3 Definitely Allocable Deductions
A			
B			
C			
D			
E			
F			
Totals (add lines A through F)* ▶		0.00	0.00

* **Note.** *The Schedule F totals are not carried over to any other Form 1118 Schedule (These totals were already included in Schedule A) However, the IRS requires the corporation to complete Schedule F under the authority of section 905(b)*

Schedule G Reductions of Taxes Paid, Accrued, or Deemed Paid

A	Reduction of Taxes Under Section 901(e)—Attach separate schedule	
B	Reduction of Foreign Oil and Gas Taxes—Enter amount from Schedule I, Part II, line 6	
C	Reduction of Taxes Due to International Boycott Provisions—Enter appropriate portion of Schedule C (Form 5713), line 2b **Important:** Enter only "specifically attributable taxes" here	
D	Reduction of Taxes for Section 6038(c) Penalty—Attach separate schedule	
E	Other Reductions of Taxes—Attach schedule(s)	
Total (add lines A through E) Enter here and on Schedule B, Part II, line 3 . . . . ▶		0.00

Schedule H Apportionment of Deductions Not Definitely Allocable *(complete only once)*

Part I—Research and Development Deductions

	(a) Sales Method					(b) Gross Income Method—Check method used ☐ Option 1 ☐ Option 2 (See instructions)		(c) Total R&D Deductions Not Definitely Allocable (enter all amounts from column (a)(v) or all amounts from column (b)(vii))
	Product line #1 (SIC Code)*		Product line #2 (SIC Code)*		(v) Total R&D Deductions Under Sales Method (add columns (ii) and (iv))			
	(i) Gross Sales	(ii) R&D Deductions	(iii) Gross Sales	(iv) R&D Deductions		(vi) Gross Income	(vii) Total R&D Deductions Under Gross Income Method	
1 Totals (see instructions)								
2 Total to be apportioned								
3 Apportionment among statutory groupings:								
a General category income								0.00
b Passive category income								0.00
c Section 901(j) income*								0.00
d Income re-sourced by treaty*								0.00
4 Total foreign (add lines 3a through 3d)								0.00

* **Important:** *See **Computer-Generated Schedule H** in instructions*

Schedule H Apportionment of Deductions Not Definitely Allocable *(continued)*

Part II—Interest Deductions, All Other Deductions, and Total Deductions

	(a) Average Value of Assets—Check method used ☐ Fair market value ☐ Tax book value ☐ Alternative tax book value		(b) Interest Deductions		(c) All Other Deductions Not Definitely Allocable	(d) Totals (add the corresponding *amounts from* column (c), Part I, columns (b)(iii) and (b)(iv), Part II, and column (c), Part II) Enter each amount from lines 3a through 3d below in column 10 of the corresponding Schedule A
	(i) Nonfinancial Corporations	(ii) Financial Corporations	(iii) Nonfinancial Corporations	(iv) Financial Corporations		
1a Totals (see instructions)						
b Amounts specifically allocable under Temp Regs 1 861-10T(e)						
c Other specific allocations under Temp Regs. 1 861-10T						
d Assets excluded from apportionment formula						
2 Total to be apportioned (subtract the sum of lines 1b, 1c, and 1d from line 1a)	0.00	0.00	0.00	0.00		
3 Apportionment among statutory groupings						
a General category income			0.00	0.00		0.00
b Passive category income			0.00	0.00		0.00
c Section 901(j) income*			0.00	0.00		0.00
d Income re-sourced by treaty*			0.00	0.00		0.00
4 Total foreign (add lines 3a through 3d)	0.00	0.00	0.00	0.00	0.00	0.00

* **Important:** *See **Computer-Generated Schedule H** in instructions*

Salutare Deum Foundation
20-8115159
Form 1118: Foreign Tax Credit for Corporations
Schedule A, Line 7 details

	Line on K-1	Gulliverone	Enterprise	Antelope	Ameritrade 0696	ML Avalon	Credit Suisse	Totals
Country	16a	XX	-	XX	XX	XX	XX	
Foreign income	16d	5,885	-	794	868	254	144	7,945
Deductions	16g & 16i	3,414	-	-	-	-	-	3,414
Taxes Paid	16l	96	7	67	111	18	22	320

TD AMERITRADE *Powered by* GAINSKEEPER

Detailed Realized Sale Activity for # 902063076 01/01/2010 -- 12/31/2010

Created 2/16/2011 10 40 52 AM

SECURITIES SOLD	PURCHASED	SHARES SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TRADING METHOD	STATUS
PRINCIPAL INVESTORS FUND IN (CPHYX)		5,914 099	46,484 82	37,883 28	1,019 98	7,581 56		
01/21/2010	10/14/2008	2,454 389	19,291 50	15,721 80		3,569 70	avgcost	
01/21/2010	10/31/2008	34 347	269 97	220 02		49 95	avgcost	
01/21/2010	11/28/2008	44 456	349 42	284 76		64 66	avgcost	
01/21/2010	12/09/2008	2,613.24	20,540 07	16,739 34		3,800.73	avgcost	
01/21/2010	12/31/2008	66 364	521 62	425 10		96 52	avgcost	
01/21/2010	01/30/2009	66 539	522 99	426 22	96 77		avgcost	
01/21/2010	02/27/2009	67.479	530 39	432 25	98.14		avgcost	
01/21/2010	04/02/2009	70 836	556 77	453.74	103.03		avgcost	
01/21/2010	05/01/2009	72 086	566 60	461 76	104.84		avgcost	
01/21/2010	06/01/2009	73 347	576 50	469 83	106 67		avgcost	
01/21/2010	07/01/2009	76 312	599 82	488 82	111 00		avgcost	
01/21/2010	08/03/2009	66 223	520 51	424 20	96 31		avgcost	
01/21/2010	09/01/2009	42.075	330 71	269 51	61.20		avgcost	
01/21/2010	10/01/2009	39.448	310 06	252 69	57.37		avgcost	
01/21/2010	11/02/2009	37.481	294 60	240 09	54 51		avgcost	
01/21/2010	12/01/2009	38 181	300 10	244 57	55 53		avgcost	
01/21/2010	01/04/2010	51 296	403.19	328 58	74 61		avgcost	
FIDELITY FLOATING RATE HIGH (FFRHX)		2,573 875	24,221 90	19,553 20	129 32	4,539 38		
06/24/2010	12/09/2008	1,158 191	10,899 36	8,798 54		2,100 82	avgcost	
06/24/2010	01/02/2009	18 677	175 76	141 88		33 88	avgcost	
06/24/2010	01/21/2009	1,269 211	11,944 13	9,641 94		2,302 19	avgcost	
06/24/2010	02/02/2009	11 65	109 64	88 50		21 14	avgcost	
06/24/2010	03/02/2009	10.816	101 78	82.17		19 61	avgcost	
06/24/2010	04/01/2009	11 565	108 84	87 86		20 98	avgcost	
06/24/2010	05/01/2009	10 91	102 67	82.88		19 79	avgcost	
06/24/2010	06/01/2009	11 557	108 76	87 79		20 97	avgcost	
06/24/2010	07/01/2009	10 781	101 45	81 90	19 55		avgcost	
06/24/2010	08/03/2009	9 236	86.92	70 17	16 75		avgcost	
06/24/2010	09/01/2009	6 068	57 11	46 10	11 01		avgcost	
06/24/2010	10/01/2009	5 897	55 49	44 79	10 70		avgcost	
06/24/2010	11/02/2009	6 222	58 55	47 27	11 28		avgcost	
06/24/2010	12/01/2009	6 134	57 73	46.60	11 13		avgcost	
06/24/2010	12/07/2009	13 768	129 56	104 59	24 97		avgcost	
06/24/2010	01/04/2010	13 192	124.15	100 22	23 93		avgcost	
HARBOR FD BD FD (HABDX)		36,555 646	449,976 00	414,748 63	22,601 83	12,625.54		
01/26/2010	01/21/2009	13,101 589	161,271 96	148,646 42		12,625.54	avgcost	
01/26/2010	02/11/2009	22,968 198	282,723 43	260,589 80	22,133 63		avgcost	
01/26/2010	03/31/2009	485 859	5,980 61	5,512 41	468 20		avgcost	
LOOMIS SAYLES FDS TRUST 1 - (LSBRX)		4,080 119	55,000.00	42,793 18		12,206 82		
06/24/2010	10/07/2008	394 378	5,316.22	4,136 32		1,179 90	avgcost	
06/24/2010	10/14/2008	946 97	12,765 15	9,932 03		2,833 12	avgcost	
06/24/2010	10/28/2008	24 493	330 17	256.89		73.28	avgcost	
06/24/2010	11/25/2008	25 858	348 56	271.20		77 36	avgcost	
06/24/2010	12/09/2008	2,688 42	36,239.90	28,196 74		8,043 16	avgcost	
NYSE EURONEXT (NYX)		600	16,109 24	14,961 93	1,147 31			
06/10/2010	01/21/2010	600	16,109 24	14,961.93	1,147 31			
INTERNATIONAL BOND FUND A (OIBAX)		3,215.434	20,000 00	19,333 46	1 71	664 83		
06/24/2010	12/09/2008	2,828 127	17,590 95	17,004 70		586 25	avgcost	
06/24/2010	12/30/2008	244 491	1,520 73	1,470 05		50 68	avgcost	
06/24/2010	01/30/2009	20 114	125 11	120 94		4 17	avgcost	
06/24/2010	02/27/2009	21 74	135 23	130 71		4 52	avgcost	
06/24/2010	04/01/2009	32 742	203 65	196 87		6 78	avgcost	
06/24/2010	05/01/2009	33 761	210.00	203 00		7 00	avgcost	
06/24/2010	06/01/2009	26 185	162 87	157 44		5.43	avgcost	
06/24/2010	07/01/2009	8 274	51 46	49 75	1 71		avgcost	
PIMCO GLOBAL BOND CL A (PAIIX)		807 265	8,000.00	7,184 68		815 32		
06/24/2010	10/14/2008	580 296	5,750 74	5,164.65		586 09	avgcost	
06/24/2010	10/31/2008	4 283	42 44	38 12		4 32	avgcost	
06/24/2010	11/28/2008	5 377	53 29	47 86		5 43	avgcost	
06/24/2010	12/09/2008	217 309	2,153 53	1,934 05		219.48	avgcost	
ING PRIME RATE TR (PPR)		3,200	17,717.71	11,292 67		6,425 04		
06/24/2010	12/09/2008	500	2,768 39	1,454 95		1,313 44		
06/24/2010	01/21/2009	2,700	14,949 32	9,837 72		5,111 60		
VANGUARD CONV SECS FD (VCVSX)		3,713 025	46,952 00	35,099 83		11,852 17		
01/21/2010	11/04/2008	1,573 564	19,976 00	14,875 16		5,100 84	avgcost	
06/24/2010	11/04/2008	1,036 258	13,065 95	9,795 91		3,270 04	avgcost	
06/24/2010	12/09/2008	1,103 203	13,910.05	10,428 76		3,481 29	avgcost	
TOTAL			684,461.67	602,850 86	24,900.15	56,710.68		

**Important Disclaimer GainsKeeper and tax lot and performance reporting is offered and conducted by CCH INCORPORATED and is made available by TD AMERITRADE for general reference and education purposes only TD AMERITRADE is not responsible for the reliability or suitability of the information TD AMERITRADE does not provide investment advice, investment management or tax advice You may wish to consult independent sources with respect to tax lot and performance reporting

TD AMERITRADE

Powered by GAINSKEEPER®

Detailed Realized Sale Activity for # 911010696 01/01/2010 -- 12/31/2010

Created: 2/16/2011 10 58.09 AM

SECURITIES SOLD	PURCHASED	SHARES SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TRADING METHOD	STATUS
ANGLO AMERICAN PLC ADR (AAUKY)		269	5,621 65	3,093.70	240 08	2,287 87		
08/09/2010	02/26/2009	48	963 53	350 07		613 46		
08/09/2010	04/08/2009	56	1,124 12	584 79		539 33		
09/28/2010	04/08/2009	66	1,310 64	689 22		621 42		
10/05/2010	04/08/2009	39	809 38	407 26		402 12		
10/26/2010	04/08/2009	9	205 53	93 99		111 54		
10/26/2010	02/01/2010	21	479.56	398 74	80.82			
11/11/2010	02/01/2010	30	728.89	569 63	159.26			
ALLEGHENY ENERGY INC (AYE)		160	3,758 38	3,832 02	159 96	-233 60		
08/09/2010	12/12/2008	18	413.12	575.04		-161.92		
08/09/2010	02/26/2009	35	803 29	858 99		-55 70		
10/07/2010	02/26/2009	27	650 95	662 66		-11 71		
10/13/2010	02/26/2009	13	314 78	319 05		-4.27		
10/13/2010	02/01/2010	38	920 12	803 26	116 86			
10/28/2010	02/01/2010	29	656 12	613.02	43 10			
BROOKFIELD ASSET MANAGEMENT (BAM)		157	4,109 64	2,204 50		1,905 14		
08/09/2010	12/12/2008	78	2,041 73	1,090 17		951.56		
08/09/2010	02/26/2009	79	2,067 91	1,114 33		953 58		
BHP BILLITON LTD ADR (BHP)		21	1,581 18	915 73		665 43		
08/09/2010	12/12/2008	12	903 52	493 10		410 42		
08/09/2010	03/20/2009	9	677 64	422 63		255 01		
BEIJING CAPITAL INTERNATION (BJCHF)		2,000	1,069.99	785 00		284 99		
08/09/2010	02/26/2009	2,000	1,069 99	785 00		284 99		
MARKET VECTORS-GAMING ETF (BJK)		74	1,914.72	1,225 46		689.26		
08/09/2010	03/13/2009	60	1,552 48	912 38		640.10		
08/09/2010	05/08/2009	14	362.24	313 08		49.16		
BLACKROCK INC CL A (BLK)		11	1,723 58	1,999 38	-275.80			
07/13/2010	04/07/2010	5	783 45	1,005 09	-221 64			
07/13/2010	05/20/2010	6	940 13	994.29	-54.16			
BURLINGTON NORTHERN SANTA F (BNI)		57	5,675 69	3,584 42	1,744 75	346 52		
02/01/2010	12/12/2008	12	1,194 88	848 36		346 52		
02/01/2010	02/26/2009	45	4,480 81	2,736 06	1,744 75			
BERKSHIRE HATHAWAY INC CL B (BRK.B)		40	3,199 57	2,619 19		580.38		
08/09/2010	12/12/2008	40	3,199 57	2,619 19		580.38		
CB RICHARD ELLIS GROUP (CBG)		43	722 73	567 14	155 59			
08/09/2010	02/18/2010	43	722 73	567 14	155.59			
CARNIVAL CORP (CCL)		89	3,053 34	1,860 94		1,192 40		
08/09/2010	12/12/2008	31	1,092 62	667.85		424.77		
08/09/2010	02/26/2009	30	1,057 37	617 11		440.26		
09/01/2010	02/26/2009	28	903 35	575 98		327 37		
CNOOC LTD SPONS ADR (CEO)		9	1,545 28	854 20		691 08		
08/09/2010	12/12/2008	9	1,545 28	854.20		691 08		
CHINA UNICOM (CHU)		210	2,884 86	2,042 95	93.72	728 19		
08/09/2010	12/12/2008	13	175 82	160.97		14.85		
08/09/2010	02/26/2009	92	1,244 27	851 96		392 31		
12/09/2010	02/26/2009	57	773 18	527 84		245.34		
12/30/2010	02/26/2009	16	223 86	148 17		75 69		
12/30/2010	02/01/2010	32	447.73	354 01	93 72			
CME GROUP INC (CME)		6	1,609 86	1,198 59		411 27		
08/09/2010	12/12/2008	3	804 93	640 42		164.51		
08/09/2010	02/26/2009	3	804 93	558 17		246 76		
CENOVUS ENERGY INC (CVE)		44	1,198 25	878 24		320 01		
08/09/2010	12/12/2008	22	599 13	459.81		139.32		
08/09/2010	02/26/2009	22	599 12	418 43		180 69		
WALT DISNEY CO (DIS)		138	4,603 46	3,121 33	277 05	1,205 08		
03/02/2010	12/12/2008	13	410 74	294 47		116 27		
03/02/2010	02/26/2009	36	1,137 45	615 68		521 77		
06/04/2010	02/26/2009	27	905 83	461 76		444 07		
06/17/2010	02/26/2009	7	242 68	119 71		122 97		
06/17/2010	02/01/2010	55	1,906 76	1,629 71	277 05			
DREAMWORKS ANIMATION SKG (DWA)		24	758 03	713.81	44.22			
08/09/2010	06/25/2010	24	758 03	713 81	44 22			
ENCANA CORP (ECA)		143	4,427 23	3,547 45	-27 32	907 10		
08/09/2010	12/12/2008	22	681 11	498 31		182 80		
08/09/2010	02/26/2009	70	2,167 18	1,442 88		724 30		
08/09/2010	02/01/2010	51	1,578 94	1,606 26	-27 32			
EL PASO CORP (EP)		343	4,252 52	2,509 10		1,743 42		
08/09/2010	12/12/2008	150	1,887 49	1,080 57		806 92		
09/23/2010	12/12/2008	59	702 72	425.03		277 69		
10/05/2010	12/12/2008	14	173 67	100 85		72 82		
10/05/2010	02/26/2009	120	1,488 64	902 65		585 99		
FOREST CITY ENTPR INC CL A (FCE.A)		97	1,191 87	1,191 87				
08/09/2010	03/24/2010	75	921 55	1,022 48	-100.93			
08/09/2010	04/14/2010	22	270 32	354 35	-84 03			
08/09/2010 Wash Sale Adj	07/13/2010	[78]		-112 39	112 39			
08/09/2010 Wash Sale Adj	08/19/2010	[19]		-72.57	72 57			
FRANCO-NEVADA CORP (FNNVF)		24	750 39	697 91	52 48			
08/09/2010	07/20/2010	24	750 39	697 91	52 48			
GENON ENERGY INC (GEN)		309	1,124 33	1,506.85	-381 86	-0 66		
12/09/2010	04/07/2009	2	7 28	7 94		-0 66		

12/09/2010	02/01/2010	307	1,117 05	1,498 91	-381 86	
GENZYME CORPORATION (GENZ)		58	4,059 84	3,122 75	364 75	572 34
08/09/2010	04/24/2009	19	1,282 94	1,013 88		269 06
11/22/2010	04/24/2009	17	1,210 44	907 16		303 28
11/22/2010	02/01/2010	22	1,566 46	1,201 71	364 75	
GREENLIGHT CAPITAL RE LTD (GLRE)		24	574 89	633 69	-58 80	
08/09/2010	03/30/2010	24	574 89	633 69	-58.80	
HONG KONG EXCHANGES AND CLE (HKXCF)		100	1,704 98	807 00		897 98
08/09/2010	02/26/2009	100	1,704 98	807 00		897 98
HENDERSON LAND DEVELOPMENT (HLDVF)		400	2,609.96	1,364 00		1,245 96
08/09/2010	02/26/2009	400	2,609 96	1,364 00		1,245 96
HENDERSON LAND EXP 06/07/20 (HLDWF)		200	16 14	0 00	16 14	
07/09/2010	06/02/2010	200	16 14	0 00	16 14	
HUANENG PWR INTL INC ADR (HNP)		48	997 99	1,252 52		-254 53
06/08/2010	12/12/2008	8	166 33	209 35		-43 02
06/08/2010	02/26/2009	40	831 66	1,043 17		-211 51
ICICI BANKING LTD (IBN)		15	624.64	262 67		361.97
08/09/2010	12/12/2008	15	624 64	262 67		361 97
IMPERIAL OIL LTD (IMO)		96	3,700 07	3,145 76		554 31
08/09/2010	12/12/2008	37	1,436 07	1,259 00		177 07
08/09/2010	02/26/2009	36	1,397 25	1,151.24		246 01
12/17/2010	02/26/2009	23	866 75	735 52		131 23
LOEWS CORP (L)		18	678 86	651 81	27 05	
08/09/2010	07/16/2010	18	678 86	651 81	27 05	
LIBERTY MEDIA HOLDINGS CORP (LCAPA)		29	1,393 60	1,209.35	184 25	
08/09/2010	06/07/2010	23	1,105 27	941 03	164 24	
08/09/2010	06/23/2010	6	288 33	268 32	20 01	
LONDON STOCK EXCHANGE LTD (LDNXF)		541	4,893 09	4,540 63	-172 43	524 89
06/22/2010	12/12/2008	67	620 35	604 75		15 60
06/22/2010	02/26/2009	32	296 28	217 16		79 12
06/29/2010	02/26/2009	220	1,859 97	1,492 99		366 98
07/15/2010	02/26/2009	23	219 28	156 09		63 19
07/15/2010	02/01/2010	199	1,897 21	2,069 64	-172 43	
CHINA LIFE INS CO (LFC)		24	1,604 48	1,102 15		502 33
08/09/2010	12/12/2008	24	1,604 48	1,102.15		502 33
LEGG MASON INC (LM)		165	4,708 65	3,153 92	145 68	1,409 05
07/08/2010	12/12/2008	19	542 01	377 72		164 29
07/08/2010	02/26/2009	19	542 00	258 91		283 09
07/20/2010	02/26/2009	27	735 19	367 93		367 26
07/27/2010	02/26/2009	39	1,125 86	531 45		594 41
07/27/2010	02/01/2010	27	779 44	716 12	63 32	
08/03/2010	02/01/2010	34	984 15	901 79	82 36	
LENDER PROCESSING SERVICES (LPS)		72	2,280 47	2,864 66	-584 19	
08/09/2010	01/13/2010	49	1,594 73	1,949 56	-354 83	
12/16/2010	01/13/2010	23	685 74	915 10	-229 36	
LEUCADIA NATL CORP (LUK)		69	1,502 49	1,118 00		384 49
08/09/2010	12/12/2008	15	326 63	289 08		37 55
08/09/2010	02/26/2009	54	1,175 86	828 92		346 94
MASTERCARD INC (MA)		7	1,470 27	1,109 33		360 94
08/09/2010	02/26/2009	7	1,470 27	1,109 33		360 94
NASDAQ OMX GROUP (NDAQ)		51	1,020 22	1,227 35		-207.13
08/09/2010	12/12/2008	51	1,020 22	1,227 35		-207 13
NYSE EURONEXT (NYX)		55	1,673 56	967 38		706 18
08/09/2010	02/26/2009	55	1,673 56	967 38		706 18
OAO GAZPROM (OGZPY)		144	3,386.34	2,602 31	-10 37	794.40
08/09/2010	12/12/2008	23	514.08	375 68		138 40
08/09/2010	02/26/2009	25	558 79	333 57		225 22
10/28/2010	02/26/2009	28	603 19	373 59		229.60
12/15/2010	02/26/2009	17	428 01	226 83		201 18
12/15/2010	02/01/2010	14	352 48	354 84	-2 36	
12/31/2010	02/01/2010	37	929 79	937 80	-8 01	
PHILIP MORRIS INTERNATIONAL (PM)		166	8,497 37	6,698 65	400 51	1,398 21
07/08/2010	12/12/2008	31	1,486 85	1,282 75		204 10
07/08/2010	02/26/2009	9	431 66	310 79		120 87
08/09/2010	02/26/2009	40	2,081 59	1,381.29		700 30
08/10/2010	02/26/2009	15	785 29	517 98		267 31
08/18/2010	02/26/2009	6	312 82	207 19		105 63
08/18/2010	02/01/2010	6	312 81	276 80	36 01	
08/26/2010	02/01/2010	23	1,166 21	1,061 06	105 15	
09/09/2010	02/01/2010	24	1,270 62	1,107 19	163 43	
09/14/2010	02/01/2010	12	649 52	553 60	95.92	
RRI ENERGY INC (RRI)		444	1,687.42	2,021 47		-334 05
08/09/2010	04/07/2009	245	933 26	1,186 18		-252 92
11/08/2010	04/07/2009	199	754 16	835 29		-81 13
RIO TINTO PLC (RTP)		16	738 65	435 38		303 27
07/08/2010	12/12/2008	8	369 33	192 33		177 00
07/08/2010	03/20/2009	8	369.32	243 05		126 27
SEARS HOLDINGS CORP (SHLD)		45	3,320 43	3,318 17	2 26	
08/09/2010	04/28/2010	9	664.09	1,082 16	-418 07	
08/09/2010	05/27/2010	12	885 44	1,067 07	-181 63	
08/09/2010	06/16/2010	12	885 45	986 43	-100 98	
08/09/2010	06/23/2010	12	885 45	883 19	2.26	
08/09/2010 Wash Sale Adj	07/15/2010	[16]		-524 02	524 02	
08/09/2010 Wash Sale Adj	07/21/2010	[14]		-151 42	151 42	
08/09/2010 Wash Sale Adj	07/28/2010	[3]		-25 24	25 24	
GRUPO TELEVISA SA DE CV SPO (TV)		104	2,046 06	2,038 81	7 25	
08/09/2010	10/20/2009	104	2,046 06	2,038 81	7.25	
TIME WARNER CABLE INC (TWC)		31	1,635 46	727 21		908 25
06/07/2010	12/12/2008	3 8072	200 86	111 87		88 99
06/07/2010	02/26/2009	27.1928	1,434 60	615 34		819 26

					ST	LT
		198	6,191 32	4,151 69	156 43	1,883 20
06/22/2010	12/12/2008	14 6666	487 75	305 94		161 81
06/22/2010	02/26/2009	13 3334	425 24	214 19		211 05
08/04/2010	02/26/2009	34	1,093 63	546 19		547 44
08/09/2010	02/26/2009	43	1,389 23	690 76		698 47
08/17/2010	02/26/2009	18	553 59	289 16		264 43
08/17/2010	02/01/2010	4	123 02	112.29	10 73	
08/20/2010	02/01/2010	40	1,194 38	1,122 91	71 47	
09/01/2010	02/01/2010	31	944 48	870 25	74 23	
VORNADO REALTY TRUST (VNO)		24	2,035 74	899 92		1,135 82
08/09/2010	03/24/2009	24	2,035 74	899 92		1,135.82
TOTAL			121,809.52	92,376.36	2,561.40	28,871.76

TD AMERITRADE

Powered by GAINSKEEPER®

Detailed Realized Sale Activity for # 914020238 01/01/2010 – 12/31/2010

Created 2/16/2011 10:34:38 AM

SECURITIES SOLD	PURCHASED	SHARES SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS	TRADING METHOD	STATUS
FLUOR CORP (NEW) (FLR)		400	24,069.60	17,293.95	6,775.65			
12/02/2010	06/30/2010	400	24,069.60	17,293.95	6,775.65			
FLR Jan 22 2011 45.0 Call		400	1,706.98	6,116.99	-4,410.01			
12/02/2010 Short Sell	06/30/2010	400	1,706.98	6,116.99	-4,410.01			
INTC Jan 22 2011 22.5 Call		1,000	862.49	207.49	655.00			
08/30/2010 Short Sell	06/30/2010	1,000	862.49	207.49	655.00			
LOW Apr 16 2011 22.0 Call		900	1,360.23	3,589.74	-2,229.51			
12/20/2010 Short Sell	08/31/2010	900	1,360.23	3,589.74	-2,229.51			
LOW Jan 22 2011 24.0 Call		900	775.24	493.74	281.50			
08/31/2010 Short Sell	06/30/2010	900	775.24	493.74	281.50			
MERCK & CO INC (MRK)		300	10,300.83	12,099.96	-1,799.13			
07/30/2010	01/26/2010	300	10,300.83	12,099.96	-1,799.13			
MZR Jul 17 2010 41.0 Call		300		446.75	-446.75			
02/01/2010 Expired	02/01/2010	300		446.75	-446.75			
NEM Jan 22 2011 67.5 Call		200	898.49	419.49	479.00			
08/25/2010 Short Sell	06/30/2010	200	898.49	419.49	479.00			
NYX Jan 22 2011 32.0 Call		600	909.49	602.49	307.00			
09/01/2010 Short Sell	06/30/2010	600	909.49	602.49	307.00			
PFE Jan 22 2011 16.0 Call		1,200	707.00	2,238.22	-1,531.22			
11/01/2010 Short Sell	06/30/2010	500	281.25	932.59	-651.34			
11/01/2010 Short Sell	07/30/2010	700	425.75	1,305.63	-879.88			
PFE Mar 19 2011 19.0 Call		1,200	497.00	126.99	370.01			
12/20/2010 Short Sell	11/01/2010	1,200	497.00	126.99	370.01			
PG Jan 22 2011 67.5 Call		400	343.00	132.99	210.01			
09/03/2010 Short Sell	06/30/2010	400	343.00	132.99	210.01			
AT&T INC (T)		400	10,397.87	10,253.79	144.08			
07/30/2010	01/26/2010	400	10,397.87	10,253.79	144.08			
T Jul 17 2010 27.0 Call		400		295.00	-295.00			
02/01/2010 Expired	02/01/2010	400		295.00	-295.00			
VZ Jan 22 2011 31.0 Call		400	211.00	920.99	-709.99			
10/01/2010 Short Sell	07/30/2010	400	211.00	920.99	-709.99			
WFC Jan 22 2011 29.0 Call		400	782.99	256.99	526.00			
08/31/2010 Short Sell	06/30/2010	400	782.99	256.99	526.00			
XOM Jan 22 2011 67.5 Call		200	162.50	961.49	-798.99			
12/20/2010 Short Sell	07/30/2010	200	162.50	961.49	-798.99			
XOM Jan 22 2011 62.5 Call		200	466.50	1,461.49	-994.99			
11/05/2010 Short Sell	06/30/2010	200	466.50	1,461.49	-994.99			
XOM Jul 17 2010 80.0 Call		200		50.50	-50.50			
02/01/2010 Expired	02/01/2010	200		50.50	-50.50			
TOTAL			54,451.21	57,969.05	-3,517.84			

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ABBOTT LABS	3 0000	07/30/09	06/24/10			142.80	137 94	4 86
AMAZON COM INC COM	9 0000	06/04/09	01/06/10			1,192 39	762 17	430.22
	6.0000	07/30/09	01/06/10			794.93	522 86	272.07
	9.0000	07/30/09	01/08/10			1,187.80	784 29	403.51
	5.0000	07/30/09	06/24/10			594 24	435 72	158 52
		Security Subtotal				***3,769.36***	***2,505.04***	***1,264.32***
APPLE INC	6.0000	07/30/09	06/24/10			1,619.92	983 28	636.64
	4.0000	07/30/09	07/28/10			1,047.42	655.52	391 90
	4.0000	01/06/10	07/28/10			1,047.42	852 46	194.96
	1.0000	01/21/10	07/28/10			261.86	208.47	53.39
		Security Subtotal				***3,976.62***	***2,699.73***	***1,276.89***
BURLNGTN N SNTA FE$0.01	8.0000	06/04/09	01/25/10			794.02	612.77	181.25
	3 0000	06/04/09	01/28/10			298.49	229.79	68.70
	1 0000	07/30/09	01/28/10			99.50	79.76	19.74
	9 0000	07/30/09	02/01/10			896.54	717 84	178 70
		Security Subtotal				***2,088.55***	***1,640.16***	***448.39***
BHP BILLITON LTD ADR	8.0000	07/08/09	06/24/10			545.03	398.97	146.06
	3 0000	07/30/09	06/24/10			204.39	188.76	15 63
		Security Subtotal				***749.42***	***587.73***	***161.69***

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BECTON DICKINSON CO	9.0000	07/10/09	06/24/10			627.38	609.30	18.08
	1.0000	07/30/09	06/24/10			69.71	67 99	1.72
		Security Subtotal				***697.09***	***677.29***	***19.80***
BRISTOL-MYERS SQUIBB CO	19.0000	07/30/09	06/24/10			482.69	413 82	68.87
	14.0000	01/21/10	06/24/10			355.67	350.59	5.08
		Security Subtotal				***838.36***	***764.41***	***73.95***
COSTCO WHOLESALE CRP DEL	3.0000	07/30/09	06/24/10			168.57	148.80	19.77
CHEVRON CORP	2.0000	07/30/09	06/24/10			142 10	136 74	5 36
CONOCOPHILLIPS	2.0000	07/30/09	06/24/10			104.64	87.11	17.53
CISCO SYSTEMS INC COM	32.0000	07/30/09	06/24/10			723.94	704 64	19.30
COCA COLA COM	1.0000	07/30/09	06/24/10			51.90	50 31	1.59
DIAGEO PLC SPSD ADR NEW	10.0000	07/10/09	02/04/10			646.02	563.85	82.17
	2.0000	07/10/09	06/24/10			128 57	112 78	15.79
	8.0000	07/30/09	06/24/10			514.32	495.21	19.11
		Security Subtotal				***1,288.91***	***1,171.84***	***117.07***
GAP INC DELAWARE	33.0000	02/10/10	06/24/10			665.27	656.35	8.92
GOOGLE INC CL A	2.0000	06/04/09	01/08/10			1,200.27	876 88	323 39
GENZYME CORPORATION	16.0000	02/01/10	11/17/10			1,115.85	866.56	249 29
HEINZ H J CO PV 25CT	2.0000	07/30/09	06/24/10			89.50	77 88	11.62
HEWLETT PACKARD CO DEL	30.0000	07/10/09	06/24/10			1,382.67	1,114.60	268 07
	4.0000	07/30/09	06/24/10			184.36	172 76	11 60
		Security Subtotal				***1,567.03***	***1,287.36***	***279.67***
HOME DEPOT INC	4.0000	07/30/09	06/24/10			119.08	104.40	14.68
INTEL CORP	40.0000	07/30/09	06/24/10			813.19	779.60	33.59
INTL BUSINESS MACHINES	2.0000	07/30/09	06/24/10			256.96	237.66	19.30
MEDCO HEALTH SOLUTIONS I	10.0000	07/09/09	06/24/10			563.79	478.40	85.39
	1.0000	07/30/09	06/24/10			56.38	53.72	2.66
		Security Subtotal				***620.17***	***532.12***	***88.05***
MACYS INC	40 0000	02/04/10	06/24/10			758.39	672.76	85.63
	58 0000	02/04/10	07/22/10			1,105 56	975 50	130 06
		Security Subtotal				***1,863.95***	***1,648.26***	***215.69***
MCDONALDS CORP COM	4 0000	07/30/09	06/24/10			271.64	223 64	48 00

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MICROSOFT CORP	4.0000	07/30/09	06/24/10			100.16	96.08	4.08
NOVARTIS ADR	2.0000	07/30/09	06/24/10			97.24	89 44	7.80
OCCIDENTAL PETE CORP CAL	4.0000	07/30/09	06/24/10			325.64	284.78	40.86
ORACLE CORP $0 01 DEL	12.0000	07/08/09	06/24/10			267.12	247.02	20.10
PEPSICO INC	18.0000	06/04/09	02/04/10			1,081.71	979 92	101.79
	6.0000	07/30/09	02/04/10			360.58	343.61	16.97
	11.0000	07/30/09	06/24/10			688.48	629 98	58.50
		Security Subtotal				***2,130.77***	***1,953.51***	***177.26***
SCHLUMBERGER LTD	10.0000	06/04/09	02/04/10			634.81	585.20	49.61
	10.0000	07/30/09	02/04/10			634.81	537.90	96.91
		Security Subtotal				***1,269.62***	***1,123.10***	***146.52***
UNITED PARCEL SVC CL B	1.0000	07/30/09	06/24/10			60.29	53.95	6 34
US BANCORP (NEW)	4.0000	07/30/09	06/24/10			90.80	81.52	9.28
	23 0000	07/30/09	07/23/10			544.43	468.74	75 69
		Security Subtotal				***635.23***	***550.26***	***84.97***
UNITED TECHS CORP COM	2 0000	07/30/09	06/24/10			134 88	109.62	25.26
VISA INC CL A SHRS	11.0000	06/04/09	02/03/10			913 57	777.70	135.87
	11 0000	07/30/09	06/24/10			841 27	748.34	92.93
		Security Subtotal				***1,754.84***	***1,526.04***	***228.80***
WELLS FARGO & CO NEW DEL	6 0000	07/30/09	06/24/10			161.10	150.24	10.86
		Short Term Capital Gains Subtotal				**30,262.06**	**24,786.49**	**5,475.57**
SHORT TERM CAPITAL LOSSES								
AMGEN INC COM PV $0 0001	24.0000	01/04/10	06/24/10			1,349.02	1,384.64	(35 62)
BANK OF AMERICA CORP	73 0000	02/03/10	06/24/10			1,100 46	1,141.34	(40.88)
	106.0000	02/03/10	10/26/10			1,199.12	1,657.29	(458.17)
		Security Subtotal				***2,299.58***	***2,798.63***	***(499.05)***
BECTON DICKINSON CO	7.0000	07/30/09	07/23/10			466.15	475.93	(9.78)
	7.0000	02/01/10	07/23/10			466 15	529 76	(63 61)
		Security Subtotal				***932.30***	***1,005.69***	***(73.39)***

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CISCO SYSTEMS INC COM	21.0000	01/22/10	11/11/10			435.69	487.13	(51.44)
	30.0000	02/01/10	11/11/10			622.42	681 60	(59.18)
	13 0000	02/01/10	11/17/10			254.49	295 36	(40.87)
	37.0000	02/04/10	11/17/10			724.32	870.92	(146.60)
		Security Subtotal				***2,036.92***	***2,335.01***	***(298.09)***
EXXON MOBIL CORP COM	13 0000	07/30/09	06/24/10			781 81	924 43	(142 62)
FLUOR CORP NEW DEL COM	2.0000	07/30/09	06/24/10			87.68	106 34	(18 66)
FORD MOTOR CO NEW	58.0000	02/04/10	06/24/10			621.75	657.78	(36 03)
GAP INC DELAWARE	48.0000	02/10/10	07/22/10			875 87	954.69	(78.82)
GENZYME CORPORATION	3.0000	07/30/09	06/24/10			160.77	167 97	(7.20)
GILEAD SCIENCES INC COM	14 0000	07/30/09	06/24/10			503.29	696.22	(192.93)
	7.0000	01/27/10	10/27/10			274.94	335.64	(60.70)
	33 0000	02/01/10	10/27/10			1,296.15	1,585 37	(289 22)
		Security Subtotal				***2,074.38***	***2,617.23***	***(542.85)***
JPMORGAN CHASE & CO	7.0000	07/30/09	06/24/10			265.79	271.04	(5.25)
JOHNSON AND JOHNSON COM	2 0000	07/30/09	06/24/10			119 16	124 46	(5.30)
LOWE'S COMPANIES INC	7.0000	07/30/09	06/24/10			149.24	156 59	(7 35)
	8 0000	02/01/10	10/28/10			170.74	175.52	(4.78)
	13.0000	02/01/10	10/29/10			277.27	285.22	(7.95)
	26.0000	02/01/10	11/01/10			556.90	570.44	(13.54)
		Security Subtotal				***1,154.15***	***1,187.77***	***(33.62)***
MORGAN STANLEY	12.0000	07/08/09	06/24/10			292.45	303.87	(11.42)
	6.0000	07/30/09	06/24/10			146.23	170 94	(24.71)
	40.0000	02/01/10	10/07/10			1,014 64	1,097.60	(82.96)
		Security Subtotal				***1,453.32***	***1,572.41***	***(119.09)***
MONSANTO CO NEW DEL COM	2.0000	07/30/09	06/24/10			98.14	170.76	(72.62)
	12.0000	02/01/10	10/07/10			587.31	920 64	(333.33)
		Security Subtotal				***685.45***	***1,091.40***	***(405.95)***
MEDCO HEALTH SOLUTIONS I	8.0000	07/30/09	07/23/10			400.90	429.76	(28.86)
	9 0000	02/01/10	07/23/10			451.02	560 88	(109.86)
		Security Subtotal				***851.92***	***990.64***	***(138.72)***
NORTHN TRUST CORP	10 0000	07/30/09	06/24/10			476.10	602.80	(126 70)
ORACLE CORP $0 01 DEL	8.0000	07/30/09	06/24/10			178.08	178.88	(0 80)

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PHILIP MORRIS INTL INC	7 0000	07/30/09	06/24/10			323.75	330 12	(6.37)
SCHLUMBERGER LTD	9.0000	02/01/10	02/04/10			571.33	579.69	(8.36)
TEVA PHARMACTCL INDS ADR	4.0000	07/30/09	06/24/10			208.40	212.32	(3.92)
US BANCORP (NEW)	26.0000	02/01/10	07/23/10			615.45	650.26	(34 81)
VISA INC CL A SHRS	28.0000	02/01/10	12/22/10			1,911.73	2,343.60	(431 87)
WAL-MART STORES INC	5.0000	07/30/09	06/24/10			250 40	251.10	(0.70)
YUM BRANDS INC	27 0000	06/04/09	02/10/10			892.45	970.38	(77.93)
	25.0000	07/30/09	02/10/10			826.34	887.00	(60.66)
	24.0000	02/01/10	02/10/10			793.30	846.72	(53.42)
		Security Subtotal				***2,512.09***	***2,704.10***	***(192.01)***
		Short Term Capital Losses Subtotal				**22,797.20**	**26,043.00**	**(3,245.80)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**2,229.77**
LONG TERM CAPITAL GAINS								
ABBOTT LABS	16.0000	06/04/09	06/24/10			761.58	712.32	49 26
APPLE INC	11 0000	06/04/09	06/24/10			2,969.83	1,575 34	1,394.49
BHP BILLITON LTD ADR	11 0000	06/04/09	06/24/10			749 41	619 52	129.89
BRISTOL-MYERS SQUIBB CO	21 0000	06/04/09	06/24/10			533.49	418.95	114.54
COSTCO WHOLESALE CRP DEL	21.0000	06/04/09	06/24/10			1,179.97	984.48	195 49
CHEVRON CORP	11.0000	06/04/09	06/24/10			781.53	757.57	23.96
CONOCOPHILLIPS	16 0000	06/04/09	06/24/10			837.10	732.48	104.62
CISCO SYSTEMS INC COM	40 0000	06/04/09	06/24/10			904.92	784.30	120.62
COCA COLA COM	13 0000	06/04/09	06/24/10			674 69	640.38	34.31
GOOGLE INC CL A	1.0000	06/04/09	06/24/10			476.35	438.44	37.91
GENZYME CORPORATION	14.0000	07/30/09	11/17/10			976 36	783.86	192.50
HEINZ H J CO PV 25CT	19 0000	06/04/09	06/24/10			850.23	696 92	153.31
HOME DEPOT INC	31.0000	06/04/09	06/24/10			922.85	745 86	176 99
INTEL CORP	49 0000	06/04/09	06/24/10			996.15	783.48	212.67
INTL BUSINESS MACHINES	13 0000	06/04/09	06/24/10			1,670 21	1,378.19	292.02
JPMORGAN CHASE & CO	59.0000	06/04/09	06/24/10			2,240.19	2,074.44	165.75

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON AND JOHNSON COM	18.0000	06/04/09	06/24/10			1,072.42	1,001.70	70.72
LOWE'S COMPANIES INC	55.0000	06/04/09	06/24/10			1,172 58	1,092.85	79.73
MCDONALDS CORP COM	29 0000	06/04/09	06/24/10			1,969 35	1,750 79	218.56
MICROSOFT CORP	26.0000	06/04/09	06/24/10			651.03	564.98	86.05
NOVARTIS ADR	17 0000	06/04/09	06/24/10			826.52	680.83	145.69
OCCIDENTAL PETE CORP CAL	24.0000	06/04/09	06/24/10			1,953.80	1,638.07	315.73
	6 0000	06/05/09	06/24/10			488.45	412.97	75 48
		Security Subtotal				*2,442.25*	*2,051.04*	*391.21*
ORACLE CORP $0.01 DEL	46.0000	06/04/09	06/24/10			1,023.93	939.23	84.70
PHILIP MORRIS INTL INC	46 0000	06/04/09	06/24/10			2,127.46	2,017.54	109 92
TEVA PHARMACTCL INDS ADR	22.0000	06/04/09	06/24/10			1,146.17	1,043.52	102.65
	5 0000	06/05/09	06/24/10			260.50	240.49	20.01
		Security Subtotal				*1,406.67*	*1,284.01*	*122.66*
UNITED PARCEL SVC CL B	10 0000	06/04/09	06/24/10			602.89	509 90	92.99
US BANCORP (NEW)	30 0000	06/04/09	06/24/10			680.99	553 80	127.19
UNITED TECHS CORP COM	15 0000	06/04/09	06/24/10			1,011.58	825 48	186.10
VISA INC CL A SHRS	21.0000	06/04/09	06/24/10			1,606.05	1,484.70	121.35
	19 0000	07/30/09	12/01/10			1,427.42	1,292.60	134.82
		Security Subtotal				*3,033.47*	*2,777.30*	*256.17*
WELLS FARGO & CO NEW DEL	46 0000	06/04/09	06/24/10			1,235.08	1,141.26	93 82
		Long Term Capital Gains Subtotal				**36,781.08**	**31,317.24**	**5,463.84**
LONG TERM CAPITAL LOSSES								
CISCO SYSTEMS INC COM	5 0000	07/30/09	11/11/10			103.73	110 10	(6.37)
EXXON MOBIL CORP COM	20 0000	06/04/09	06/24/10			1,202.78	1,451.50	(248.72)
FLUOR CORP NEW DEL COM	17.0000	06/04/09	06/24/10			745.26	850.68	(105.42)
GENZYME CORPORATION	18.0000	06/04/09	06/24/10			964.60	1,110.80	(146 20)
GILEAD SCIENCES INC COM	14.0000	06/04/09	06/24/10			503.29	631.96	(128 67)
LOWE'S COMPANIES INC	44.0000	07/30/09	10/28/10			939 01	984.28	(45.27)

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MORGAN STANLEY	35.0000	06/04/09	06/24/10			852.96	1,092.66	(239.70)
	38 0000	07/30/09	10/07/10			963.89	1,082.62	(118.73)
		Security Subtotal				*1,816.85*	*2,175.28*	*(358.43)*
MONSANTO CO NEW DEL COM	13 0000	06/04/09	06/24/10			637.90	1,061.64	(423.74)
	10 0000	07/30/09	10/07/10			489.41	853.80	(364.39)
		Security Subtotal				*1,127.31*	*1,915.44*	*(788.13)*
NORTHN TRUST CORP	21.0000	06/04/09	06/24/10			999.78	1,189.97	(190.19)
WAL-MART STORES INC	37.0000	06/04/09	06/24/10			1,852.92	1,867.02	(14.10)
		Long Term Capital Losses Subtotal				**10,255.53**	**12,287.03**	**(2,031.50)**
NET LONG TERM CAPITAL GAIN (LOSS)								**3,432.34**
TOTAL CAPITAL GAINS AND LOSSES						**100,095.87**	**94,433.76**	**5,662.11**
TOTAL REPORTABLE GROSS PROCEEDS						**100,095.87**		
DIFFERENCE						**0.00 ****		

Note. Capital gains and losses in this statement are not reported to the Internal Revenue Service

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g , option premium received)

SALUTARE DEUM FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	5,475.57	(3,245.80)	5,463.84	(2,031.50)

Current date: Feb 10, 2011 12:59 PM ET

Realized Gains/losses

Select View: Last Year Go

Nickname: SALUTARE DEUM F
Account Number: *7505

View Realized Gains/Losses Expand Detail Collapse Detail

Symbol/Description	Open Date	Close Date	Quantity	Sale Proceeds	Adjusted Cost Basis	Original Cost Basis	Realized Gain/(Loss)	Term
Stocks								
ROIC - RETAIL OPPTY INVTS CORP	Detail	01/04/10	500.000	5,098.860	5,068.000	5,068.000	30.860	Detail
	09/16/09 nc	01/04/10	400.000	4,079.890	4,054.400	4,054.400	25.490	SHORT
	09/16/09 nc	01/04/10	100.000	1,018.970	1,013.600	1,013.600	5.370	SHORT
CGA - CHINA GREEN AGRICULTURE	10/28/09 nc	08/30/10	500.000	5,152.310	5,457.500	5,457.500	(305.190)	SHORT
Total Stocks				**10,251.170**	**10,525.500**	**10,525.500**	**(274.330)**	
Totals				**10,251.170**	**10,525.500**	**10,525.500**	**(274.330)**	

Total Short-Term Gain/(Loss)	(274.330)
Total Long-Term Gain/(Loss)	0.000

This information is for general guidance and should not be used for tax purposes. The cost basis for securities not purchased through this broker dealer, or securities delivered into your account subsequent to purchase, is provided by you and may not be accurate We make no representation as to the accuracy of the cost basis figures Total realized and unrealized gains/losses values do not include securities for which cost basis is unavailable.

Cost basis for fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities.

nc Cost information for this tax lot will not be reported to the IRS. Unless otherwise indicated, cost for all other lots will be reported to the IRS. Please contact your Financial Advisor for assistance.

To print the full content of this page with tables, please change your print options to landscape in your Page Setup or Print menu.

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SECURITIES PURCHASED

(Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
				8,283 58		
Total				200,340.96	50.47	

Securities Purchased. Securities purchased through your account during 2010 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2010 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
02/02/10	11/23/09	BUY	CALL 100 CHIMERA INVT CO 06-19-10 @ 5.00	16934Q9FA	(41.000)	820 00	1,640.00	820 00
02/10/10	11/23/09	SELL	ANNALY CAP MANAGEMENT INC	NLY	900.000	16,244.28	15,624.00	(620.28)
02/10/10	11/24/09	BUY	CALL 100 ANNALY CAPTL MG 01-22-11 @ 20.00	0357139AD	(9.000)	342.00	540.00	198 00
02/19/10	11/23/09	SELL	INVESCO MORTGAGE CAPITAL INC COM	IVR	700.000	15,318.66	15,539.44	220.78
02/19/10	11/24/09	BUY	CALL 100 INVESCO MORTGAG 07-17-10 @ 25.00	46131B9GE	(7.000)	175.00	245.00	70.00
03/24/10	11/23/09	SELL	CHIMERA INVT CORP COM	CIM	2,000.000	7,958.00	8,096.40	138.40
04/06/10	11/23/09	SELL	KINDER MORGAN ENERGY PARTNERS L P UNIT	KMP	200.000	11,265.62	13,330.70	2,065.08
05/04/10	11/23/09	SELL	CHIMERA INVT CORP COM	CIM	2,100.000	8,355.90	8,360.73	4.83

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
06/07/10	05/04/10	SELL	BP PLC SPONS ADR	BP	200.000	10,146.00	7,506.28	(2,639.72)
06/16/10	11/23/09	SELL	MFA FINL INC COM	MFA	2,200.000	16,585.14	16,606.48	21.34
07/08/10	06/30/10	CLEU	FRONTIER COMMUNICATIONS CORP	FTR	0.207	1.51	1.47	(0 04)
07/22/10	11/23/09	SELL	BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP	BPL	300.000	15,389 43	18,755.31	3,365.88
07/22/10	02/11/10	SELL	NFJ DIVID INT & PREM STRATEGY FD COM	NFJ	300.000	4,334.97	4,326.03	(8.94)
07/22/10	03/24/10	SELL	OCH ZIFF CAP MGMT GROUP CL A	OZM	500.000	7,275.15	6,181.40	(1,093.75)
07/22/10	05/05/10	SELL	OCH ZIFF CAP MGMT GROUP CL A	OZM	150.000	2,647.50	1,854.42	(793.08)
07/23/10	04/28/10	BUY	CALL 100 OCH ZIFF CAP MG 12-18-10 @ 20.00	99QAAETI3	(5.000)	110.05	500.00	389.95
08/02/10	06/30/10	SELL	FRONTIER COMMUNICATIONS CORP	FTR	43.000	314.03	332.82	18.79
08/11/10	02/11/10	SELL	GABELLI DIVID & INCOME TR COM	GDV	300.000	3,668.40	3,863.82	195.42
08/11/10	02/19/10	SELL	GABELLI DIVID & INCOME TR COM	GDV	600.000	7,811.46	7,727.64	(83.82)
08/24/10	11/23/09	SELL	EL PASO PIPELINE PARTNERS LP COM UNIT	EPB	175.000	3,931.92	5,556.14	1,624.22
08/24/10	11/23/09	SELL	ENTERPRISE PRODS PARTNERS L P COM	EPD	100.000	2,929.65	3,657.67	728 02
08/24/10	11/23/09	SELL	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT	MMP	75.000	2,969.18	3,695.25	726 07
08/25/10	06/07/10	SELL	BANK OF MONTREAL	BMO	125.000	7,259.95	6,502.70	(757 25)
09/01/10	06/16/10	SELL	GAFISA S A SPONS ADR REPSTG 2 COM SHS	GFA	1,075.000	13,890.18	15,523.00	1,632.82

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/16/10	04/12/10	XOPTS	CALL 100 KKR FINANCIAL H 10-16-10 @ 10.00	99QAABOWR	(26.000)	0.00	1,820.00	1,820.00
10/29/10	07/23/10	SELL	MICRON TECHNOLOGY INC CONV SR NTS Original Cost Basis: 15,597.50	595112AH6	17,000 000	15,597.50	16,171.25	573.75
Total Short Term						**175,341.48**	**183,957.95**	**8,616.47**
Total Short Term and Long Term						**175,341.48**	**183,957.95**	**8,616.47**

The Schedule of Realized Gains and Losses is not reported to the IRS This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses However, you will receive a complete 1099 for each account open during the year

- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action In all events, however, the 1099 will only report the cash portion of the corporate action.

- **Cost Basis Service Enrollment** - The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service However, proceeds will be reported on the 1099 for the full year.

Form **8868** (Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: SALUTARE DEUM

Employer identification number: 20-8115159

Number, street, and room or suite no If a P O box, see instructions: 817 HICKORY AVENUE

City, town or post office, state, and ZIP code For a foreign address, see instructions: HARAHAN, LA 70123

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶

  Telephone No ▶ FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ____ , and ending ____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ *Change in accounting period*

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization SALUTARE DEUM	**Employer identification number** 20-8115159
	Number, street, and room or suite no. If a P O. box, see instructions. 817 HICKORY AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions HARAHAN, LA 70123	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041 A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ______

Telephone No ▶ ______ FAX No. ▶ ______

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ______ , and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ALL INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN HAS NOT YET BEEN RECEIVED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

023842
01-24-11