



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		7,028.	9,591.	9,591.
	2	Savings and temporary cash investments		362,738.	14,980.	14,980.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts		950.		
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) Statement 4		101,371.	404,373.	404,373.
	b	Investments – corporate stock (attach schedule) Statement 5		1,874,609.	3,288,778.	3,288,778.
	c	Investments – corporate bonds (attach schedule) Statement 6		824,824.	1,358,560.	1,358,560.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) Statement 7			12,605.	12,605.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		3,171,520.	5,088,887.	5,088,887.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
NET FUND ASSETS OR	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		3,171,520.	5,088,887.	
	30	Total net assets or fund balances (see the instructions)		3,171,520.	5,088,887.	
	31	Total liabilities and net assets/fund balances (see the instructions)		3,171,520.	5,088,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,171,520.
2	Enter amount from Part I, line 27a	2	1,658,623.
3	Other increases not included in line 2 (itemize) <u>See Statement 8</u>	3	258,744.
4	Add lines 1, 2, and 3	4	5,088,887.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,088,887.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2	287,998.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see the instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>		3	41,352.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	245,545.	2,259,750.	0.108660
2008	12,080.	2,306,396.	0.005238
2007	71,036.	1,731,109.	0.041035
2006		1,525,748.	
2005			

2 Total of line 1, column (d)	2	0.154933
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038733
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,059,175.
5 Multiply line 4 by line 3	5	157,224.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,869.
7 Add lines 5 and 6	7	161,093.
8 Enter qualifying distributions from Part XII, line 4	8	17,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		1	7,738.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,738.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,738.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,956.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	9,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	11,956.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,218.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 4,218. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) WI		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>L. Susan Clack</u> Telephone no <u>(608) 846-3010</u>			
Located at <u>6679 Highland Drive Windsor WI</u> ZIP + 4 <u>53598</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		
		15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Susan Clack 6679 Highland Drive Windsor, WI 53598	Pres. & Dir. 1.00	0.	0.	0.
Richard E Clack 6679 Highland Drive Windsor, WI 53598	Sec/Treas/Di 1.00	0.	0.	0.
Tara M Clack 230 West Division Street #1301 Chicago, IL 60610	Director 1.00	0.	0.	0.
Brittany Clack 1414 N Wells #406 Chicago, IL 60610	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,926,256.
b Average of monthly cash balances	1b	194,734.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	4,120,990.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,120,990.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	61,815.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,059,175.
6 Minimum investment return. Enter 5% of line 5	6	202,959.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	202,959.
2a Tax on investment income for 2010 from Part VI, line 5	2a	7,738.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	7,738.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	195,221.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	195,221.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	195,221.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	17,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				195,221.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	24,039.			
f Total of lines 3a through e	24,039.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 17,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				17,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	24,039.			24,039.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				154,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Richard E Clack

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Statement 9				
Total			▶ 3a	17,000.
<i>b</i> Approved for future payment				
Total			▶ 3b	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

Clack Foundation, Inc

Employer identification number

20-8080870

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

Clack Foundation, Inc

20-8080870

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Tara Clack 6679 Highland Drive Windsor, WI 53598	\$ 23,929.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Brittany Clack 6679 Highland Drive Windsor, WI 53598	\$ 24,003.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Rich & Sue Clack 6679 Highland Drive Windsor, WI 53598	\$ 1,490,058.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Clack Foundation, Inc

Employer identification number

20-8080870

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	M & I Corp New Com. Stock & Fidelity National Infor. Svcs. Stock		
		\$ 23,929.	11/04/10
2	M & I Corp New Com. Stock & Fidelity National Infor. Svcs. Stock		
		\$ 24,003.	11/05/10
3	Public Securities		
		\$ 1,490,058.	12/03/10
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Employer identification number

20-8080870

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Client 100401

Clack Foundation, Inc

20-8080870

7/25/11

12 45PM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	\$ 2,800.			
Total	\$ 2,800.	\$ 0.		\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Agency Fees	\$ 12,085.	\$ 12,085.		
Total	\$ 12,085.	\$ 12,085.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax w/h on Dividends		\$ 702.		
Total	\$ 0.	\$ 702.		\$ 0.

Statement 4
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
U.S. Treasury Note 4.625%	Mkt Val	\$ 56,301.	\$ 56,301.
U.S. Treasury Note 3.125%	Mkt Val	101,071.	101,071.
U.S. Treasury Note 2.375%	Mkt Val	151,922.	151,922.
U.S. Treasury Note 1.875%	Mkt Val	95,079.	95,079.
		\$ 404,373.	\$ 404,373.
	Total	\$ 404,373.	\$ 404,373.

Client 100401

Clack Foundation, Inc

20-8080870

7/25/11

12 45PM

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
See Attachment 1	Mkt Val	\$ 3,288,778.	\$ 3,288,778.
	Total	<u>\$ 3,288,778.</u>	<u>\$ 3,288,778.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
American Express Centurion Bk CTF	Mkt Val	\$ 51,526.	\$ 51,526.
Bank Hapoalim B M New York	Mkt Val	52,528.	52,528.
Barclays BK Del Retail CTF	Mkt Val	51,893.	51,893.
Broadway BK Chicago Ill CTF	Mkt Val	0.	0.
Capital One Nat'l Assn McLean VA CTF	Mkt Val	52,746.	52,746.
Capmark Bk Midvale Utah CTF 3.5%	Mkt Val	47,338.	47,338.
Capmark Bk Midvale Utah CTF 3.85%	Mkt Val	0.	0.
Flushing Svgs BK N Y CTF 3.55%	Mkt Val	51,535.	51,535.
GMAC Bk Midvale Utah CTF	Mkt Val	50,019.	50,019.
Lehman Coml Bk Salt Lake City Utah	Mkt Val	0.	0.
Marshall Gov't Income Fund Cl I #968	Mkt Val	252,573.	252,573.
Vanguard GNMA Fund #36	Mkt Val	248,289.	248,289.
Wachovia Bk N A Charlotte N C CTF	Mkt Val	51,482.	51,482.
BMW BK North Amer Utah CTF	Mkt Val	50,629.	50,629.
Crystal Lake BK & Tr Co Ill CTF	Mkt Val	77,316.	77,316.
First Natl BK Sioux Falls S D CTF	Mkt Val	51,609.	51,609.
GE Money BK Draper Utah Instl CTF	Mkt Val	50,234.	50,234.
Marshall Aggregate Bond Fd Cl I #987	Mkt Val	218,843.	218,843.
	Total	<u>\$ 1,358,560.</u>	<u>\$ 1,358,560.</u>

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Land acquisition costs	Mkt Val	\$ 12,605.	\$ 12,605.
	Total	<u>\$ 12,605.</u>	<u>\$ 12,605.</u>

2010

Federal Statements

Page 3

Client 100401

Clack Foundation, Inc

20-8080870

7/25/11

12 45PM

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

Unrealized Gains/(Losses)

Total \$ 258,744.
 Total \$ 258,744.

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Wisc. Academy for Graduate Service Dogs 1338 Dewey Court Madison, WI 53703	None	Charity	To positively affect the lives of people with physical disabilities. Dogs are trained to provide assistance and companionship to people with physical disabilities at no or low cost to the recipient.	\$ 1,000.
Three Gaits, Inc. 3741 Highway 138 W Stoughton, WI 53589	None	Charity	To benefit adults with developmental disabilities.	1,000.
Center for Independent Futures 743 Main Street Evanston, IL 60202	None	Charity	To benefit individuals with developmental disabilities.	1,000.
Dane County Humane Society 5132 Voges Road Madison, WI 53718	None	Charity	To provide capital to assist in Shelter, adoption and health programs for animals.	10,000.
The Arc Dane County 6602 Grand Teton Plaza Madison, WI 53719	None	Charity	To benefit individuals with developmental disabilities and sponsorship of social activities.	3,000.

2010

Federal Statements

Page 4

Client 100401

Clack Foundation, Inc

20-8080870

7/25/11

12 45PM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Deforest Fire/EMS Department 305 E. Holum Street Deforest, WI 53532	None	Charity	To provide capital for the fire and rescue department to complete necessary tasks.	\$ 1,000.
Total				\$ <u>17,000.</u>

Form 990 PF
Attachment 1

THE CLACK FOUNDATION INV AGY

Account Number:
Statement Period:

61-M430-01-5
01/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Equities				
AT&T Inc Com	1,469.500	43,173.91 38,323.97	2,527.00	5.85%
Allstate Corp Com		0.00 0.00	0.00	0.00%
Altria Group Inc Com	1,024.000	25,210.88 18,825.51	1,556.00	6.17%
Ameren Corp Com	346.000	9,753.74 8,769.50	532.00	5.46%
American Express Co Com	255.000	10,944.60 9,534.56	183.00	1.68%
Apache Corp Com	800.000	95,384.00 62,654.76	480.00	0.50%
Apple Inc Com	147.000	47,416.32 30,058.32	0.00	0.00%
Applied Matls Inc Com	5,000.000	70,250.00 62,116.43	1,400.00	1.99%
Ball Corp Com	65.000	4,423.25 3,289.65	26.00	0.59%
Brown Forman Corp Cl B	36.000	2,506.32 1,865.16	46.00	1.84%
C H Robinson Worldwide Inc Com New	700.000	56,133.00 42,251.79	812.00	1.45%
CMS Energy Corp Com	280.000	5,208.00 3,939.32	235.00	4.52%
CVS Caremark Corp Com	236.000	8,205.72 7,549.41	82.00	1.01%
Celgene Corp Com	1,400.000	82,796.00 62,609.82	0.00	0.00%



THE CLACK FOUNDATION INV AGY

Account Number:
Statement Period:

61-M430-01-5
01/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Chevron Corp New Com	1,634.000	149,102.50 107,599.43	4,705.00	3.16%
Coach Inc Com		0.00 0.00	0.00	0.00%
Coca Cola Co Com	1,460.000	96,024.20 72,553.19	2,569.00	2.68%
Coca Cola Enterprises Inc New Com	193.000	4,830.79 3,983.42	92.00	1.92%
Cognizant Tech Solutions Crp Com	90.000	6,596.10 4,019.40	0 00	0.00%
Consolidated Edison Inc Com	38.000	1,883.66 1,513.69	90.00	4.80%
Corning Inc Com	3,505.000	67,716.60 63,051.75	701.00	1.04%
Dte Energy Co Com	294.000	13,324.08 11,571.02	658.00	4.94%
Disney Walt Co Com		0.00 0.00	0 00	0.00%
Dodge & Cox International Stock Fd #1048	4,278.401	152,781.70 156,512.43	2,117.00	1.39%
Dow Chem Co Com	187.000	6,384.18 5,245.07	112.00	1.76%
du Pont E I De Nemours & Co Com	148.000	7,382.24 5,141.37	242.00	3.29%
Duke Energy Hldg Corp Com	168.000	2,992.08 2,768.47	164.00	5.50%
E M C Corp Mass Com	331.000	7,579.90 5,673.01	0.00	0.00%
Eastman Chem Co Com	50.000	4,204.00 2,956.50	94 00	2 24%
Ebay Inc Com	114.000	3,172.62 2,679.00	0.00	0.00%
Edison Intl Com	119.000	4,593.40 3,998.28	152.00	3.32%

THE CLACK FOUNDATION INV AGY

Account Number:
Statement Period:

61-M430-01-5
01/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Exxon Mobil Corp Com	1,300.000	95,056.00 66,443.77	2,288.00	2.41%
Family Dlr Stores Inc Com		0.00 0.00	0.00	0.00%
Fidelity Natl Information Svcs Inc Com	896.000	24,541.44 0.00	179.00	0.73%
Fiserv Inc Com	106.000	6,207.36 5,080.46	0.00	0.00%
Firstenergy Corp Com	55.000	2,036.10 2,500.85	121.00	5.94%
Freeport-McMoran Copper & Gold Inc Cl B	325.000	39,029.25 33,244.54	650.00	1.67%
Gannett Inc Com		0.00 0.00	0.00	0.00%
General Elec Co Com	5,600.000	102,424.00 99,934.49	3,136.00	3.06%
Genuine Parts Co Com		0.00 0.00	0.00	0.00%
Gilead Sciences Inc Com	2,400.000	86,976.00 99,454.35	0.00	0.00%
Goldman Sachs Group Inc Com	50.000	8,408.00 7,429.13	70.00	0.83%
Harbor Fd Intl Fd Inst #2011	1,794.994	108,686.89 111,864.00	1,565.00	1.44%
Harris Corp Del Com	140.000	6,342.00 4,440.22	140.00	2.21%
Heinz H J Co Com	258.000	12,760.68 10,478.44	464.00	3.64%
Hormel Foods Corp Com	103.000	5,279.78 4,000.42	105.00	1.99%
Intel Corp Com	4,600.000	96,738.00 88,450.80	2,898.00	3.00%
Integrus Energy Group Inc Com	103.000	4,996.53 4,008.76	280.00	5.61%



THE CLACK FOUNDATION INV AGY

Account Number:
Statement Period:

61-M430-01-5
01/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
International Business Machs Corp Com	230.000	33,754.80 29,081.98	598.00	1.77%
Perkins Small Cap Value Fund Class I #1165	6,284 986	151,028.21 143,662.43	735.00	0.49%
Johnson & Johnson Com	1,400.000	86,590.00 80,767.33	3,024 00	3.49%
Kimberly Clark Corp Com	80.000	5,043.20 4,610.11	211.00	4.19%
Kraft Foods Inc CI A	242.000	7,625.42 6,611.12	280.00	3.68%
Lauder Estee Cos Inc CI A	66.000	5,326 20 3,183.18	49.00	0.93%
Lazard Emerging Markets Portfolio - In #638	4,728.635	102,989.67 85,295.48	1,196.00	1.16%
Leggett & Platt Inc Com		0.00 0.00	0 00	0.00%
MFS International Growth Fund Class I	4,492 421	118,689.76 118,357.01	1,087.00	0.92%
Macys Inc Com		0.00 0.00	0.00	0.00%
Marshall Small Cap Growth Fd I #964	9,245.444	177,050.25 146,172 22	0.00	0.00%
Marshall Mid Cap Value Fd CI I #931	11,960.429	152,017.05 110,208.46	1,004.00	0.66%
McDonalds Corp Com	1,200.000	92,112.00 83,415.37	2,928.00	3.18%
Merck & Co Inc New Com		0.00 0.00	0.00	0.00%
Microsoft Corp Com	670.000	18,699.70 16,240.40	428.00	2.29%
Microchip Technology Inc Com	255.000	8,723.55 6,189.08	351.00	4.03%
Nisource Inc Com	287.000	5,056 94 4,000.49	264.00	5.22%

THE CLACK FOUNDATION INV AGY**Account Number:**
Statement Period:**61-M430-01-5**
01/01/10 - 12/31/10**Asset Position As of 12/31/10**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Occidental Pete Corp Com		0.00 0.00	0.00	0.00%
PPG Inds Inc Com	150.000	12,610.50 9,063.82	330.00	2.62%
Pepsico Inc Com		0.00 0.00	0.00	0.00%
Philip Morris Intl Inc Com	842.000	49,282.26 40,341.82	2,155.00	4.37%
PIMCO Commodity Realreturn Strategy Fd Instl #45	2,685.285	24,946.30 25,000.00	2,231.00	8.95%
Pinnacle West Cap Corp Com	116.000	4,808.20 4,004.26	243.00	5.07%
Plum Creek Timber Co Inc Com	115.000	4,306.75 3,961.64	193.00	4.49%
Procter & Gamble Co Com	1,400.000	90,062.00 73,992.67	2,697.00	3.00%
Progress Energy Inc Com	476.000	20,696.48 19,389.68	1,180.00	5.70%
Public Storage Com	185.000	18,762.70 15,443.03	592.00	3.16%
Qwest Communications Intl Inc Com	6,234.000	47,440.74 29,101.06	1,994.00	4.20%
Reynolds Amern Inc Com	190.000	6,197.80 4,982.37	372.00	6.01%
T Rowe Price Mid-Cap Growth Fd Inc #64	1,627.361	95,249.44 70,000.00	0.00	0.00%
Sara Lee Corp Com	315.000	5,515.65 3,902.28	144.00	2.63%
Schlumberger LTD Com		0.00 0.00	0.00	0.00%
Simon Ppty Group Inc New Com	109.000	10,844.41 9,353.36	348.00	3.22%
Southern Co Com	130.000	4,969.90 4,131.27	236.00	4.76%

**THE CLACK FOUNDATION INV AGY****Account Number:**
Statement Period:**61-M430-01-5**
01/01/10 - 12/31/10**Asset Position As of 12/31/10**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Southwest Airs Co Com		0.00 0.00	0.00	0.00%
Staples Inc Com	1,900.000	43,263.00 45,091.18	684.00	1.58%
Sysco Corp Com	146.000	4,292.40 4,009.02	151.00	3.54%
Textron Inc Com		0.00 0.00	0.00	0.00%
United Parcel Svc Inc Cl B	1,200.000	87,096.00 75,330.81	2,256.00	2.59%
Verizon Communications Inc Com	2,700.000	96,606.00 87,863.53	5,265.00	5.45%
Wal Mart Stores Inc Com	50.000	2,696.50 2,499.12	60.00	2.24%
Weyerhaeuser Co Com	5,300.000	100,329.00 83,358.51	1,060.00	1.06%
Xcel Energy Inc Com	197.000	4,639.35 3,987.08	198.00	4.29%
Total Equities		\$ 3,288,777.95 \$ 2,790,985.63	66,015.00	2.01%