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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

America for Bulgaria Foundation

Employer identification number

20-8076166

Part I, Line 1

The America for Bulgaria Foundation assists in building and strengthening a vibrant market economy and democratic society in Bulgaria, helping the country to realize its full potential as a successful, modern European nation. The America for Bulgaria Foundation seeks to enhance the longstanding legacy of goodwill and friendship between the American and Bulgarian people and through many of its programs, to promote the US – Bulgaria people-to-people contacts and exchange of ideas and resources.

The Foundation represents the generous face of the American people and embodies the highest standards of US ethical conduct, transparency, and core values.

Part I, Line 5 and Part V, Line 2a

The ABF has a total number of 16 employees. Only 4 of them were included in Part V, line 2a, as the remainder are employees for whom the ABF is not required to file Form W-3.

Part VI, Line 2

Carl H. Pforzheimer III and Leonard M. Harlan, members of the Board of Directors, have a business relationship.

Part VI, Line 6

The America for Bulgaria Foundation was organized not for profit as a non-stock corporation under the General Corporation Law of the State of Delaware on December 18, 2006. The persons who serve on the Board of Directors (the governing body) of the ABF are the only members of the corporation.

Part VI, Line 7a

The members of the corporation, who also constitute its board of directors, are entitled by the ABF's amended and restated certificate of incorporation to elect persons to the Board of Directors.

Part VI, Line 7b

Articles Ninth of the ABF's amended and restated certificate of incorporation provides that: "Directors shall be elected for three-year terms
For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 51056K

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization

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by a vote of a majority of the Members. Any Director elected to fill any vacancy on the Board of Directors shall serve the unexpired term of the directorship. The election of Directors need not be by written ballot. Any Director may be removed at any time, with or without cause, by a vote of the majority of the Members."

Part VI, Line 11a, b

The Chief Financial Officer (CFO) is responsible for the preparation and the filing of the IRS Form 990 and all necessary extensions.

The Form is completed by the Finance Function of the ABF. As part of the preparation process, issues are discussed with outside legal and tax counsel and an external tax service consultant for nonprofit organizations. After a review by the CFO, copies of the Form are provided to the president and the executive director of the Foundation for their review and feedback. A copy of the Form is distributed to the members of the Audit Committee of the board of directors. During a scheduled meeting of the Audit Committee, the CFO reviews the Form with the Audit Committee and any necessary changes are made. Before the Form is filed, a copy of the approved Form is provided to all officers and directors for their comments. The Form is then finalized and signed by the president. After filing with the IRS, a copy of the signed Form is distributed to all directors.

Part VI, Line 12a,b,c

Yes. Each year the directors, officers, and employees of the ABF review the Foundation's conflict of interest policy, disclose any conflict not previously disclosed, and update the status of any previous conflicts of interest reported in prior periods. In addition, all directors, officers, and each employee annually sign a statement affirming that he/she has read the policy, agrees to comply with the policy, and acknowledges that he/she either is not aware of any violations or is disclosing therein any known violations.

Part VI, Line 15

The process for determining compensation comprises studies of comparative data, review of Form 990 for other organizations, approval by independent persons, and annual review.

Part VI, Line 18

The ABF makes available for public inspection its Form 1023 and Form 990 by providing copies upon request.

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Part VI, Line 19

The ABF makes available for public inspection its governing documents, code of ethics, conflict of interest policy, and financial statements by providing copies upon request.

Part VII, Section A, Line 1a, column (B)

Joseph J. Borgatti, Director - 5 hours

Valentin S. Braykov, Director - 0 hours

Lynn M. Daft, Director - 5 hours

Penko S. Dihev, Director - 0 hours

Stephen W. Fillo, Director - 5 hours

Chris J. Matlon, Director - 5 hours

Leonard M. Harlan, Director - 0 hours

Marshall Lee Miller, Director - 0 hours

Gary E. MacDougal, Director - 0 hours

Carl H. Pforzheimer III, Director - 0 hours

Anthony R. Manno, Director - 5 hours

Melanie M. Kirkpatrick, Director - 0 hours

Dimitar S. Vouchev, Director - 0 hours

Frank L. Bauer, Director and President - 5 hours

Nancy L. Schiller, Corporate Secretary - 20 hours

Desislava Taliokova, Executive Director - 0 hours

Bojana Kourteva, Chief Financial Officer - 0 hours

Part VII, Section A, Line 1a, Column (D)

In 2010 ABF had three directors who are foreign persons and received US sourced income, which was reported on Form 1042-S, and also reported in part VII, Section A, Column (D).

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Part XI, line 5

ABF's net unrealized gain on investments carried at fair market value is \$ 22,507,152, and the net unrealized loss on foreign exchange is (\$1,469,974). ABF also has non-deductible companion travel expenses in the amount of \$64,413. The total other change in net assets reported in Part XI, line 5 is \$20,972,765.

Part XII, line 2c

The ABF has not changed its oversight process or selection process.

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AMERICA FOR BULGARIA FOUNDATION
333 W WACKER DRIVE STE 460
CHICAGO IL 60606



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DECLARATION

Under penalties of perjury, I declare that I have examined the return identified in this letter, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration will become a permanent part of that return.

Bojana Kuznetsov
Signature of officer or trustee

Feb 9, 2012
Date

CFO
Title