Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

A Employer identification number
20-7487500

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 460

B Telephone number
(717)836.5454

City or town, state, and ZIP code
TUNKHANNOCK, PA 18657

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,617,455.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	13,320,537.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	190,880.	68,393.		STATEMENT 1
	4 Dividends and interest from securities	29,274.	29,176.		STATEMENT 2
	5a Gross rents	719,468.	719,468.		STATEMENT 3
	b Net rental income or (loss) 287,270.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	-18,314.			
	b Gross sales price for all assets on line 6a 768,304.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,135.	5,135.		STATEMENT 5
	12 **Total** Add lines 1 through 11	14,246,980.	822,172.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	70,525.	43,709.		26,816.
	14 Other employee salaries and wages	3,300.	0.		3,300.
	15 Pension plans, employee benefits	3,448.	2,139.		1,309.
	16a Legal fees STMT 6	15,913.	2,401.		13,512.
	b Accounting fees STMT 7	2,771.	1,385.		1,386.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 8	103,460.	99,044.		401.
	19 Depreciation and depletion	93,998.	93,998.		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,262.	2,262.		0.
	22 Printing and publications				
	23 Other expenses STMT 9	274,932.	250,083.		24,849.
	24 **Total operating and administrative expenses** Add lines 13 through 23	570,609.	495,021.		71,573.
	25 Contributions, gifts, grants paid	206,450.			206,450.
	26 **Total expenses and disbursements** Add lines 24 and 25	777,059.	495,021.		278,023.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	13,469,921.			
	b **Net investment income** (if negative, enter -0-)		327,151.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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07160624 758075 NEW1009745PF 2010.04000 ROY W PIPER CHARITABLE TRUS NEW10091

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		189,950.	189,950.
	2 Savings and temporary cash investments	850,755.	501,035.	501,035.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		17,558.	17,558.
	10a Investments - U.S. and state government obligations STMT 12	0.	4,065,000.	4,065,000.
	b Investments - corporate stock STMT 13	0.	4,893,265.	4,893,265.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶ 3,780,302.			
	Less accumulated depreciation STMT 14 ▶ 93,998.		3,686,304.	4,072,071.
	12 Investments - mortgage loans			
	13 Investments - other STMT 15	0.	9,739.	9,739.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 16)	0.	868,837.	868,837.
	16 **Total assets** (to be completed by all filers)	850,755.	14,231,688.	14,617,455.
Liabilities	17 Accounts payable and accrued expenses		623.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 17)	0.	13,473.	
	23 **Total liabilities** (add lines 17 through 22)	0.	14,096.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	850,755.	14,217,592.	
	30 **Total net assets or fund balances**	850,755.	14,217,592.	
	31 **Total liabilities and net assets/fund balances**	850,755.	14,231,688.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	850,755.
2	Enter amount from Part I, line 27a	2	13,469,921.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	188,685.
4	Add lines 1, 2, and 3	4	14,509,361.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	291,769.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,217,592.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	MERRILL LYNCH- #10497	P	VARIOUS	VARIOUS
b	MERRILL LYNCH- #10496	P	VARIOUS	VARIOUS
c	MERRILL LYNCH- #10499	P	VARIOUS	VARIOUS
d	MERRILL LYNCH- #10498	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	160,311.		161,016.	-705.
b	373,932.		402,924.	-28,992.
c	150,687.		144,942.	5,745.
d	83,374.		77,736.	5,638.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-705.
b				-28,992.
c				5,745.
d				5,638.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -18,314.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	161,591.	532,812.	.303280
2008	85,951.	427,817.	.200906
2007			
2006			
2005			

2	Total of line 1, column (d)	2	.504186
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.252093
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,719,644.
5	Multiply line 4 by line 3	5	2,954,440.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,272.
7	Add lines 5 and 6	7	2,957,712.
8	Enter qualifying distributions from Part XII, line 4	8	278,023.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,543.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,543.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,543.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,130.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,130.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,587.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,587. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM A. PETTY Telephone no. ▶ 717.836.5454

Located at ▶ PO BOX 460, TUNKHANNOCK, PA ZIP+4 ▶ 18657

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. PETTY PO BOX 460 TUNKHANNOCK, PA 18657	MANAGER 40.00	48,025.	3,448.	0.
THOMAS P. TULANEY PO BOX 460 TUNKHANNOCK, PA 18657	TRUSTEE 2.00	7,500.	0.	0.
ROBERT P. BROWNING PO BOX 460 TUNKHANNOCK, PA 18657	TRUSTEE 2.00	7,500.	0.	0.
RONALD G. KUKUCHKA PO BOX 460 TUNKHANNOCK, PA 18657	TRUSTEE 2.00	7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,776,613.
b	Average of monthly cash balances	1b	1,250,479.
c	Fair market value of all other assets	1c	4,871,024.
d	**Total** (add lines 1a, b, and c)	1d	11,898,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,898,116.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,472.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,719,644.
6	**Minimum investment return** Enter 5% of line 5	6	585,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	585,982.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 6,543.		
b	Income tax for 2010. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	6,543.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	579,439.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	579,439.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	579,439.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	278,023.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	278,023.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	278,023.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				579,439.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008 78,479.				
e From 2009 135,032.				
f **Total** of lines 3a through e	213,511.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 278,023.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				278,023.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	213,511.			213,511.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				87,905.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

WILLIAM A. PETTY

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				
Total			▶ 3a	206,450.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	190,880.	
4 Dividends and interest from securities			14	29,274.	
5 Net rental income or (loss) from real estate					
a Debt-financed property			16	287,270.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,135.	
8 Gain or (loss) from sales of assets other than inventory			18	-18,314.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		494,245.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 494,245.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/2/11 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JILL A. MARTIN	CPA Jill A Martin	6/24/11		

Firm's name ▶ PARENTEBEARD, LLC — Firm's EIN ▶

Firm's address ▶ 46 PUBLIC SQUARE, SUITE 400
WILKES-BARRE, PA 18701 — Phone no. (570) 820-0100

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number
20-7487500

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number
20-7487500

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 95,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 110,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
3	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 101,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
4	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 92,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
5	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 150,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
6	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 220,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)

Name of organization
ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number
20-7487500

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 128,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
8	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 155,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
9	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 878,500.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
10	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 481,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
11	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 302,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
12	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 366,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	20-7487500

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 307,500.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
14	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 667,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
15	PIPER CONSTRUCTION LLC P.O. BOX 460 TUNKHANNOCK, PA 18657	$ 69,518.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
16	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 875,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
17	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 4,065,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
18	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 558,200.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	20-7487500

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 3,685,152.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
20	ESTATE OF ROY W. PIPER 1212 SOUTH ABINGTON ROAD CLARKS SUMMIT, PA 18411	$ 14,667.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization

ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number

20-7487500

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	RENTAL REAL ESTATE, 220-222 NEW MALLERY PLACE, WILKES-BARRE, PA	$ 95,000.	01/01/10
2	RENTAL REAL ESTATE, 224 NEW MALLERY PLACE, WILKES-BARRE, PA	$ 110,000.	01/01/10
3	RENTAL REAL ESTATE, 228-230 NEW MALLERY PLACE, WILKES-BARRE, PA	$ 101,000.	01/01/10
4	RENTAL REAL ESTATE, 35 2ND ST, TUNKHANNOCK, PA	$ 92,000.	01/01/10
5	RENTAL REAL ESTATE, 22 SPRUCE ST, TUNKHANNOCK, PA	$ 150,000.	01/01/10
6	RENTAL REAL ESTATE, 35 WYOMING AVE & 10-12 PENN AVE, TUNKHANNOCK, PA	$ 220,000.	01/01/10

Name of organization

ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number

20-7487500

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	RENTAL REAL ESTATE, 55 W. HARRISON & 53 WYOMING AVE, TUNKHANNOCK, PA	$ 128,000.	01/01/10
8	RENTAL REAL ESTATE, 119 WARREN ST, TUNKHANNOCK, PA	$ 155,000.	01/01/10
9	RENTAL REAL ESTATE, AVERY ST, TUNKHANNOCK, PA	$ 878,500.	01/01/10
10	RENTAL REAL ESTATE, TUNKHANNOCK, PA	$ 481,000.	01/01/10
11	RENTAL REAL ESTATE, LEHIGHTON, PA	$ 302,000.	01/01/10
12	RENTAL REAL ESTATE, TOWANDA, PA	$ 366,000.	01/01/10

Name of organization

ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number

20-7487500

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
13	RENTAL REAL ESTATE, MANSFIELD, PA	$ 307,500.	01/01/10
14	RENTAL REAL ESTATE, SHICKSHINNY, PA	$ 667,000.	01/01/10
16	NOTES RECEIVABLE FROM DICKSON CITY AND COLARUSSO	$ 875,000.	03/31/10
17	MUNI-BOND	$ 4,065,000.	03/31/10
18	FNCB STOCK	$ 558,200.	03/31/10
20	PARTNERSHIP INTERESTS IN IGM PARTNERSHIPS	$ 14,667.	04/01/10

Name of organization

ROY W PIPER CHARITABLE TRUST
C/O WILLIAM A. PETTY

Employer identification number

20-7487500

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	186,950.
INTEREST INCOME	3,652.
INTEREST INCOME- SUSQUEHANNA APTS	278.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	190,880.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	29,274.	0.	29,274.
TOTAL TO FM 990-PF, PART I, LN 4	29,274.	0.	29,274.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SUSQUEHANNA APARTMENTS	1	230,340.
53 WYOMING AVE & 55 W HARRISON	2	11,800.
10-12 PA AVE, TUNKHANNOCK, PA	3	11,160.
220-222 NEW MALLERY PL, WILKES-BARRE, PA	4	8,961.
224 NEW MALLERY PL, WILKES-BARRE, PA	5	15,765.
228-230 NEW MALLERY PL, WILKES-BARRE, PA	6	19,515.
35 SECOND STREET, TUNKHANNOCK, PA	7	11,270.
35 WYOMING AVE, TUNKHANNOCK, PA	8	8,820.
5730 INTERCHANGE, LEHIGHTON, PA	9	46,648.
1745 VALLEY RD, MANSFIELD, PA	10	70,677.
872 SALEM BLVD, SHICKSHINNY, PA	11	120,432.
22 SPRUCE STREET, TUNKHANNOCK, PA	12	9,220.
RR# 1, ROUTES 6 & PA 220, N. TOWANDA TWP, PA	13	70,079.
915 ROUTE 6, TUNKHANNOCK, PA	14	73,201.
119 WARREN ST, TUNKHANNOCK, PA	15	11,580.
TOTAL TO FORM 990-PF, PART I, LINE 5A		719,468.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		22,276.	
REPAIRS		4,024.	
UTILITIES		41,299.	
SUPPLIES		6,981.	
INSURANCE		8,018.	
PROPERTY TAXES		25,408.	
AUTO AND TRAVEL EXPENSES		2,262.	
PEST CONTROL		759.	
MISCELLANEOUS		1,657.	
OFFICE EXPENSES		591.	
MANAGEMENT FEES		34,651.	
- SUBTOTAL -	1		147,926.
DEPRECIATION		3,748.	
REPAIRS		158.	
PROPERTY TAXES		3,447.	
INSURANCE		687.	
OFFICE EXPENSES		591.	
- SUBTOTAL -	2		8,631.
DEPRECIATION		6,586.	
REPAIRS		73.	
PROPERTY TAXES		4,036.	
INSURANCE		687.	
OFFICE EXPENSES		591.	
- SUBTOTAL -	3		11,973.
DEPRECIATION		2,948.	
UTILITIES		735.	
PEST CONTROL		726.	
REPAIRS		721.	
PROPERTY TAXES		2,604.	
INSURANCE		880.	
LEVEE FEE		47.	
OFFICE EXPENSES		591.	
- SUBTOTAL -	4		9,252.
DEPRECIATION		3,681.	
UTILITIES		1,149.	
PEST CONTROL		796.	
REPAIRS		1,340.	
PROPERTY TAXES		3,367.	
INSURANCE		943.	
ADVERTISING		317.	
MISCELLANEOUS FEES		213.	
INSPECTION		175.	
OFFICE EXPENSES		592.	
- SUBTOTAL -	5		12,573.
DEPRECIATION		3,254.	

UTILITIES			3,450.	
PEST CONTROL			941.	
REPAIRS			862.	
PROPERTY TAXES			2,910.	
INSURANCE			941.	
ADVERTISING			40.	
MISCELLANEOUS FEES			207.	
OFFICE EXPENSES			592.	
	- SUBTOTAL -	6		13,197.
DEPRECIATION			2,282.	
PROPERTY TAXES			3,647.	
INSURANCE			521.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	7		7,041.
REPAIRS			50.	
PROPERTY TAXES			2,691.	
INSURANCE			634.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	8		3,966.
DEPRECIATION			4,972.	
UTILITIES			2,906.	
PEST CONTROL			649.	
REPAIRS & MAINTENANCE			3,960.	
PROPERTY TAXES			9,598.	
INSURANCE			1,423.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	9		24,099.
DEPRECIATION			5,111.	
UTILITIES			780.	
PEST CONTROL			1,377.	
REPAIRS			11,146.	
PROPERTY TAXES			7,615.	
INSURANCE			1,601.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	10		28,221.
DEPRECIATION			11,965.	
WATER			270.	
PEST CONTROL			553.	
REPAIRS & MAINTENANCE			15,679.	
SUPPLIES			120.	
PROPERTY TAXES			9,181.	
INSURANCE			2,328.	
WATER TESTING			90.	
MOLD ABATEMENT EXPENSE- TO RESTORE TO SAME CONDITION			34,731.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	11		75,508.
DEPRECIATION			4,043.	
PROPERTY TAXES			2,962.	
INSURANCE			501.	
OFFICE EXPENSES			591.	
	- SUBTOTAL -	12		8,097.

DEPRECIATION		7,265.	
WATER		1,367.	
PEST CONTROL		862.	
REPAIRS & MAINTENANCE		19,989.	
PROPERTY TAXES		9,851.	
INSURANCE		1,691.	
WATER TESTING		60.	
OFFICE EXPENSES		592.	
- SUBTOTAL -	13		41,677.
DEPRECIATION		11,816.	
UTILITIES		1,136.	
PEST CONTROL		691.	
REPAIRS & MAINTENANCE		3,344.	
MAT RENTAL		816.	
PROPERTY TAXES		11,727.	
INSURANCE		1,473.	
OFFICE EXPENSES		592.	
- SUBTOTAL -	14		31,595.
DEPRECIATION		4,051.	
PEST CONTROL		483.	
PROPERTY TAXES		2,323.	
INSURANCE		993.	
OFFICE EXPENSES		592.	
- SUBTOTAL -	15		8,442.
TOTAL RENTAL EXPENSES			432,198.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			287,270.

FORM 990-PF — OTHER INCOME — STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
IGM 2003-1 DRILLING PROGRAM LP 20-0927995	646.	646.	
IGM 2003-2 DRILLING PROGRAM LP 20-0772291	448.	448.	
IGM 2004-1 DRILLING PROGRAM LP 20-1158060	371.	371.	
IGM 2004-2 DRILLING PROGRAM LP 20-1763367	103.	103.	
IGM 2005-1 DRILLING PROGRAM LP 20-2640067	627.	627.	
IGM 2005-2 DRILLING PROGRAM LP 20-3600810	1,758.	1,758.	
IGM 2006-1 DRILLING PROGRAM LP 20-4810513	196.	196.	
IGM 2006-2 DRILLING PROGRAM LP 20-5849472	986.	986.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,135.	5,135.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15,913.	2,401.		13,512.
TO FM 990-PF, PG 1, LN 16A	15,913.	2,401.		13,512.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,771.	1,385.		1,386.
TO FORM 990-PF, PG 1, LN 16B	2,771.	1,385.		1,386.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	4,015.	0.		0.
PAYROLL	401.	0.		401.
PROPERTY TAXES	25,408.	25,408.		0.
PROPERTY TAXES	3,447.	3,447.		0.
PROPERTY TAXES	4,036.	4,036.		0.
PROPERTY TAXES	2,604.	2,604.		0.
PROPERTY TAXES	3,367.	3,367.		0.
PROPERTY TAXES	2,910.	2,910.		0.
PROPERTY TAXES	3,647.	3,647.		0.
PROPERTY TAXES	2,691.	2,691.		0.
PROPERTY TAXES	9,598.	9,598.		0.
PROPERTY TAXES	7,615.	7,615.		0.
PROPERTY TAXES	9,181.	9,181.		0.
PROPERTY TAXES	2,962.	2,962.		0.
PROPERTY TAXES	9,851.	9,851.		0.
PROPERTY TAXES	11,727.	11,727.		0.
TO FORM 990-PF, PG 1, LN 18	103,460.	99,044.		401.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE FEES	22.	0.		22.
SCHOLARSHIP NEWS ADS	546.	0.		546.
INSURANCE	2,612.	2,612.		0.
APPRAISALS	10,000.	10,000.		0.
COMPUTER	1,380.	0.		1,380.
INVESTMENT FEES	21,624.	0.		21,624.
RECORDING FEES	700.	0.		700.
OFFICE EXPENSE	1,154.	577.		577.
REPAIRS	4,024.	4,024.		0.
UTILITIES	41,299.	41,299.		0.
SUPPLIES	6,981.	6,981.		0.
INSURANCE	8,018.	8,018.		0.
PEST CONTROL	759.	759.		0.
MISCELLANEOUS	1,657.	1,657.		0.
OFFICE EXPENSES	591.	591.		0.
MANAGEMENT FEES	34,651.	34,651.		0.
REPAIRS	158.	158.		0.
INSURANCE	687.	687.		0.
OFFICE EXPENSES	591.	591.		0.
REPAIRS	73.	73.		0.
INSURANCE	687.	687.		0.
OFFICE EXPENSES	591.	591.		0.
UTILITIES	735.	735.		0.
PEST CONTROL	726.	726.		0.
REPAIRS	721.	721.		0.
INSURANCE	880.	880.		0.
LEVEE FEE	47.	47.		0.
OFFICE EXPENSES	591.	591.		0.
UTILITIES	1,149.	1,149.		0.
PEST CONTROL	796.	796.		0.
REPAIRS	1,340.	1,340.		0.
INSURANCE	943.	943.		0.
ADVERTISING	317.	317.		0.
MISCELLANEOUS FEES	213.	213.		0.
INSPECTION	175.	175.		0.
OFFICE EXPENSES	592.	592.		0.
UTILITIES	3,450.	3,450.		0.
PEST CONTROL	941.	941.		0.
REPAIRS	862.	862.		0.
INSURANCE	941.	941.		0.
ADVERTISING	40.	40.		0.
MISCELLANEOUS FEES	207.	207.		0.
OFFICE EXPENSES	592.	592.		0.
INSURANCE	521.	521.		0.
OFFICE EXPENSES	591.	591.		0.
REPAIRS	50.	50.		0.

INSURANCE	634.	634.		0.
OFFICE EXPENSES	591.	591.		0.
UTILITIES	2,906.	2,906.		0.
PEST CONTROL	649.	649.		0.
REPAIRS & MAINTENANCE	3,960.	3,960.		0.
INSURANCE	1,423.	1,423.		0.
OFFICE EXPENSES	591.	591.		0.
UTILITIES	780.	780.		0.
PEST CONTROL	1,377.	1,377.		0.
REPAIRS	11,146.	11,146.		0.
INSURANCE	1,601.	1,601.		0.
OFFICE EXPENSES	591.	591.		0.
WATER	270.	270.		0.
PEST CONTROL	553.	553.		0.
REPAIRS & MAINTENANCE	15,679.	15,679.		0.
SUPPLIES	120.	120.		0.
INSURANCE	2,328.	2,328.		0.
WATER TESTING	90.	90.		0.
MOLD ABATEMENT EXPENSE- TO RESTORE TO SAME CONDITION	34,731.	34,731.		0.
OFFICE EXPENSES	591.	591.		0.
INSURANCE	501.	501.		0.
OFFICE EXPENSES	591.	591.		0.
WATER	1,367.	1,367.		0.
PEST CONTROL	862.	862.		0.
REPAIRS & MAINTENANCE	19,989.	19,989.		0.
INSURANCE	1,691.	1,691.		0.
WATER TESTING	60.	60.		0.
OFFICE EXPENSES	592.	592.		0.
UTILITIES	1,136.	1,136.		0.
PEST CONTROL	691.	691.		0.
REPAIRS & MAINTENANCE	3,344.	3,344.		0.
MAT RENTAL	816.	816.		0.
INSURANCE	1,473.	1,473.		0.
OFFICE EXPENSES	592.	592.		0.
PEST CONTROL	483.	483.		0.
PROPERTY TAXES	2,323.	2,323.		0.
INSURANCE	993.	993.		0.
OFFICE EXPENSES	592.	592.		0.
TO FORM 990-PF, PG 1, LN 23	274,932.	250,083.		24,849.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION IN MARKETABLE SECURITIES	188,685.
TOTAL TO FORM 990-PF, PART III, LINE 3	188,685.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
DIFFERENCE IN FMV OF RENTAL PROPERTIES TRANSFERRED TO FOUNDATION AND BASIS	291,769.
TOTAL TO FORM 990-PF, PART III, LINE 5	291,769.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 12

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH 10125		X	4,065,000.	4,065,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			4,065,000.	4,065,000.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,065,000.	4,065,000.

FORM 990-PF CORPORATE STOCK STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH 10125	317,013.	317,013.
MERRILL LYNCH 10496	1,185,696.	1,185,696.
MERRILL LYNCH 10497	1,239,368.	1,239,368.
MERRILL LYNCH 10498	475,873.	475,873.
MERRILL LYNCH 10499	675,315.	675,315.
JACKSON LIFE ANNUITY	1,000,000.	1,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,893,265.	4,893,265.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND- CARRYOVER BASIS FROM ESTATE	44,000.	0.	44,000.
BUILDING- CARRYOVER BASIS FROM ESTATE	556,727.	19,401.	537,326.
LAND IMPROVEMENTS- CARRYOVER BASIS FROM ESTATE	50,017.	2,501.	47,516.
LAND- CARRYOVER BASIS FROM ESTATE	9,100.	0.	9,100.
BUILDING- CARRYOVER BASIS FROM ESTATE	106,139.	3,699.	102,440.
LAND- CARRYOVER BASIS FROM ESTATE	17,800.	0.	17,800.
BUILDING- CARRYOVER BASIS FROM ESTATE	188,990.	6,586.	182,404.
LAND- CARRYOVER BASIS FROM ESTATE	7,700.	0.	7,700.
BUILDING- CARRYOVER BASIS FROM ESTATE	78,102.	2,722.	75,380.
LAND-FMV @ 1/1/10	4,400.	0.	4,400.
BUILDING- FMV @ 1/1/10	105,600.	3,680.	101,920.
LAND-FMV @ 1/1/10	8,080.	0.	8,080.
BUILDING- FMV @ 1/1/10	92,920.	3,238.	89,682.
LAND- CARRYOVER BASIS FROM ESTATE	8,200.	0.	8,200.
BUILDING- CARRYOVER BASIS FROM ESTATE	65,490.	2,282.	63,208.
LAND-FMV @ 1/1/10	99,660.	0.	99,660.
BUILDING- FMV @ 1/1/10	202,340.	4,972.	197,368.
LAND- CARRYOVER BASIS FROM ESTATE	100,000.	0.	100,000.
BUILDING- CARRYOVER BASIS FROM ESTATE	200,819.	4,935.	195,884.
LAND-FMV @ 1/1/10	180,090.	0.	180,090.
BUILDING- FMV @ 1/1/10	486,910.	11,965.	474,945.
LAND- CARRYOVER BASIS FROM ESTATE	20,800.	0.	20,800.
BUILDING- CARRYOVER BASIS FROM ESTATE	116,023.	4,043.	111,980.
LAND-FMV @ 1/1/10	84,180.	0.	84,180.
BUILDING- FMV @ 1/1/10	281,820.	6,925.	274,895.
LAND- CARRYOVER BASIS FROM ESTATE	90,000.	0.	90,000.
BUILDING- CARRYOVER BASIS FROM ESTATE	329,128.	8,088.	321,040.
LAND IMPROVEMENTS- CARRYOVER BASIS FROM ESTATE	5,185.	259.	4,926.
EQUIPMENT	24,276.	3,469.	20,807.

LAND-FMV @ 1/1/10	38,750.	0.	38,750.
BUILDING- FMV @ 1/1/10	116,250.	4,051.	112,199.
PROPERTY FURNISHINGS	1,868.	374.	1,494.
FURNISHING	244.	49.	195.
IMPROVEMENTS	655.	1.	654.
FURNISHING	1,125.	225.	900.
BARRACKS IMPROVEMENTS	3,032.	16.	3,016.
BARRACKS IMPROVEMENTS	3,909.	29.	3,880.
FURNISHINGS	1,557.	311.	1,246.
IMPROVEMENTS	10,268.	16.	10,252.
HEAT PUMP	7,900.	160.	7,740.
IMPROVEMENTS	248.	1.	247.
TWO LOTS BY SUSQUEHANNA APTS	30,000.	0.	30,000.
TOTAL TO FM 990-PF, PART II, LN 11	3,780,302.	93,998.	3,686,304.

FORM 990-PF OTHER INVESTMENTS STATEMENT 15

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INVESTMENT IN IGM 2003-1	COST	85.	85.
PARTNERSHIP INVESTMENT IN IGM 2003-2	COST	255.	255.
PARTNERSHIP INVESTMENT IN IGM 2004-1	COST	363.	363.
PARTNERSHIP INVESTMENT IN IGM 2004-1	COST	536.	536.
PARTNERSHIP INVESTMENT IN IGM 2005-1	COST	904.	904.
PARTNERSHIP INVESTMENT IN IGM 2005-2	COST	3,447.	3,447.
PARTNERSHIP INVESTMENT IN IGM 2006-1	COST	986.	986.
PARTNERSHIP INVESTMENT IN IGM 2006-2	COST	3,163.	3,163.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,739.	9,739.

FORM 990-PF OTHER ASSETS STATEMENT 16

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MORTGAGE RECEIVABLE- DICKSON CITY	0.	675,000.	675,000.
MORTGAGE RECEIVABLE- COLARUSSO	0.	193,837.	193,837.
TO FORM 990-PF, PART II, LINE 15	0.	868,837.	868,837.

FORM 990-PF OTHER LIABILITIES STATEMENT 17

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES	0.	1,718.
DEPOSIT ON SALE- SPRUCE STREET	0.	3,000.
SECURITY DEPOSITS	0.	8,755.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	13,473.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM A. PETTY
PO BOX 460
TUNKHANNOCK, PA 18657

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
717.836.5454	ROY W PIPER SCHOLARSHIPS

FORM AND CONTENT OF APPLICATIONS

FORMAL APPLICATION PROVIDED BY TRUSTEES. APPLICATION SHOULD INCLUDE DESCRIPTION OF INTENT TO MATRICULATE AT A COLLEGE OR UNIVERSITY, CURRENT SCHOOL AND GRADE POINT AVERAGE THROUGH 1ST SEMESTER OF SENIOR YEAR. FINALISTS WILL BE REQUIRED TO PROVIDE SIGNED INCOME TAX RETURNS FOR 2 FISCAL YEARS IMMEDIATELY PRECEDING THE DATE OF APPLICATION FROM EACH APPLICANT, APPLICANT'S PARENT/GUARDIAN.

ANY SUBMISSION DEADLINES

MARCH 15 OF EACH YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS WILL ONLY BE MADE TO APPLICANTS WHO ARE MEMBERS OF A FAMILY WITH A COMBINED HOUSEHOLD INCOME OF LESS THAN $75,000 AND WHO HAVE A CUMULATIVE "C" AVERAGE THROUGH FIRST TERM OF THE STUDENT'S SENIOR YEAR IN HIGH SCHOOL. STUDENTS RESIDING IN WYOMING, LUZERNE AND LACKAWANNA COUNTIES WILL HAVE PREFERENCE.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 19

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COMMONWEALTH MEDICAL COLLEGE 15 N. WASHINGTON SCRANTON, PA 18503	NONE GENERAL GRANT	PUBLIC	20,000.
VICTIMS RESOURCE CENTER 119 WARREN STREET TUNKHANNOCK, PA 18657	NONE GENERAL GRANT	PUBLIC	2,500.
BOY SCOUTS OF AMERICA 99 EAST TIOGA ST TUNKHANNOCK, PA 18657	NONE GENERAL GRANT	PUBLIC	4,500.
SCHOLARSHIP GRANTS:			
BRYANT R. SMITH 751 SR 1001 TUNKHANNOCK, PA 18657	NONE COLLEGE SCHOLARSHIP	N/A	12,860.
ASHLEY TEWKSBURY RR 3 BOX 3236 LACEYVILLE, PA 18623	NONE COLLEGE SCHOLARSHIP	N/A	7,929.
ALEX BARBOLISH 84 STATE ST NICHOLSON, PA 18446	NONE COLLEGE SCHOLARSHIP	N/A	3,500.
HOLLY ZIESEMER 121 MOONEY ST OLYPHANT, PA 18447	NONE COLLEGE SCHOLARSHIP	N/A	931.

JENNIFER SMITH 158 HARMON ST NORTHFIELD, VT 05663	NONE COLLEGE SCHOLARSHIP	N/A	10,080.
MATTHEW BURKE 5.78 ROUTE 187 SUGAR RUN, PA 18846	NONE COLLEGE SCHOLARSHIP	N/A	5,000.
KAELEIGH SCHAEPE 616 SANDERSON AVENUE OLYPHANT, PA 18447	NONE COLLEGE SCHOLARSHIP	N/A	3,480.
KATELYNN M. CHAMBERS RR#2 BOX 279B MESHOPPEN, PA 18630	NONE COLLEGE SCHOLARSHIP	N/A	13,894.
DAVID CASTELLANO 69 MINER STREET WILKES-BARRE, PA 18702	NONE COLLEGE SCHOLARSHIP	N/A	3,334.
LOUIS CIPRIANO 111 MOUNT LAUREL LANE OLYPHANT, PA 18447	NONE COLLEGE SCHOLARSHIP	N/A	5,000.
KELLY CLARK 224 WOOD ROAD SPRINGVILLE, PA 18844	NONE COLLEGE SCHOLARSHIP	N/A	15,000.
JORDAN COLE RR 2 BOX 329A MESHOPPEN, PA 18630	NONE COLLEGE SCHOLARSHIP	N/A	2,500.
BRITTANY ESRO 1721 ELECTRIC ST DUNMORE, PA 18509	NONE COLLEGE SCHOLARSHIP	N/A	6,000.
MARTIN FALLON 719 RIVER ST SCRANTON, PA 18505	NONE COLLEGE SCHOLARSHIP	N/A	1,250.

ADAM FARBER 606 FALLON ST OLD FORGE, PA 18518	NONE COLLEGE SCHOLARSHIP	N/A	835.
MEGHAN FRALEY 410 W. GROVE ST CLARKS SUMMIT, PA 18411	NONE COLLEGE SCHOLARSHIP	N/A	22,000.
AMY GRABRIEL 208 W. ATHERTON ST TAYLOR, PA 18517	NONE COLLEGE SCHOLARSHIP	N/A	5,000.
ERIKA GREEN 15 SOUTH LOVELAND AVE KINGSTON, PA 18704	NONE COLLEGE SCHOLARSHIP	N/A	4,134.
SAMANTHA LACOE 2531 BALD MOUNTAIN RD CLARKS SUMMIT, PA 18411	NONE COLLEGE SCHOLARSHIP	N/A	3,500.
ALEXANDER LANE 2 SPRUCE ST TUNKHANNOCK, PA 18657	NONE COLLEGE SCHOLARSHIP	N/A	7,500.
NICOLE MUNLEY 728 BIRCH ST SCRANTON, PA 18505	NONE COLLEGE SCHOLARSHIP	N/A	4,000.
KERRY O'HOP 8 BELIN VILLAGE AVOCA, PA 18641	NONE COLLEGE SCHOLARSHIP	N/A	7,000.
SHANNON ROBINSON 53 WYOMING AVE TUNKHANNOCK, PA 18657	NONE COLLEGE SCHOLARSHIP	N/A	2,244.
CIERA ROSARIO RR # 1 BOX 1334 FACTORYVILLE, PA 18419	NONE COLLEGE SCHOLARSHIP	N/A	1,000.

MCKINZIE WALLACE 5558 STATE ROUTE 29 SPRINGVILLE, PA 18844	NONE COLLEGE SCHOLARSHIP	N/A	3,000.
AMBER SCHMIDT 1435 N. LINCOLN AVE SCRANTON, PA 18508	NONE COLLEGE SCHOLARSHIP	N/A	10,027.
JEFFREY KRISHAK 52 CHESTNUT ST TUNKHANNOCK, PA 18657	NONE COLLEGE SCHOLARSHIP	N/A	18,452.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			206,450.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 1

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	SUSQUEHANNA APARTMENTS	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note. *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,868.	5 YRS.	HY	200DB	374.
c 7-year property						
d 10-year property						
e 15-year property		50,017.	15 YRS.	HY	150DB	2,501.
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	556,727.	27 5 yrs	MM	S/L	19,401.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	22,276.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization RENT 2

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	53 WYOMING AVE & 55 W HARRISON	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		244.	5 YRS.	HY	200DB	49.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	106,139.	27 5 yrs	MM	S/L	3,699.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	3,748.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

018251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** 24a, 24b, *columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization RENT 3
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	10-12 PA AVE, TUNKHANNOCK, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	188,990.	27 5 yrs.	MM	S/L	6,586.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	6,586.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note. *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first.)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization RENT 4

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	220-222 NEW MALLERY PL, WILKES-BARRE, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,125.	5 YRS.	HY	200DB	225.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	78,102.	27 5 yrs	MM	S/L	2,722.
	12 /10	655.	27 5 yrs	MM	S/L	1.
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	2,948.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

07160624 758075 NEW1009745PF 2010.04000 ROY W PIPER CHARITABLE TRUS NEW10091

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form **4562** Depreciation and Amortization RENT 5
(Including Information on Listed Property)
▶ See separate instructions ▶ Attach to your tax return.

OMB No 1545-0172
2010
Attachment Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	224 NEW MALLERY PL, WILKES-BARRE, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	105,600.	27 5 yrs	MM	S/L	3,680.
	11 /10	248.	27 5 yrs	MM	S/L	1.
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	3,681.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 6
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	228-230 NEW MALLERY PL, WILKES-BARRE, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7			
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	92,920.	27 5 yrs	MM	S/L	3,238.
	12 /10	10,268.	27 5 yrs	MM	S/L	16.
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	3,254.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

07160624 758075 NEW1009745PF 2010.04000 ROY W PIPER CHARITABLE TRUS NEW10091

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 7

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	35 SECOND STREET, TUNKHANNOCK, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 **Note** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter 0	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	65,490.	27 5 yrs	MM	S/L	2,282.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	2,282.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 9

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	5730 INTERCHANGE, LEHIGHTON, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	01 /10	202,340.	39 yrs	MM	S/L	4,972.
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	4,972.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization RENT 10
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	1745 VALLEY RD, MANSFIELD, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/	STATEMENT 20		MM	S/L	5,111.

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	5,111.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization RENT 11

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	872 SALEM BLVD, SHICKSHINNY, PA	20-7487500

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	01 /10	486,910.	39 yrs	MM	S/L	11,965.
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	11,965.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 12

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	22 SPRUCE STREET, TUNKHANNOCK, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 **Note**: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	116,023.	27 5 yrs	MM	S/L	4,043.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	4,043.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562** — Department of the Treasury, Internal Revenue Service (99)

Depreciation and Amortization RENT 13
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	RR# 1, ROUTES 6 & PA 220, N. TOWANDA TWP, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,557.	5 YRS.	HY	200DB	311.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	01 /10	281,820.	39 yrs	MM	S/L	6,925.
	09 /10	3,909.	39.0 YRS	MM	S/L	29.

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	7,265.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization RENT 14
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2010
Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	915 ROUTE 6, TUNKHANNOCK, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		24,276.	7 YRS.	HY	200DB	3,469.
d 10-year property						
e 15-year property		5,185.	15 YRS.	HY	150DB	259.
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	01 /10	329,128.	39 yrs	MM	S/L	8,088.
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	11,816.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

RENT 15

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545 0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	119 WARREN ST, TUNKHANNOCK, PA	20-7487500

Part I Election To Expense Certain Property Under Section 179 Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	01 /10	116,250.	27 5 yrs	MM	S/L	4,051.
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	4,051.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2010)

07160624 758075 NEW1009745PF 2010.04000 ROY W PIPER CHARITABLE TRUS NEW10091

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** 24a, 24b, *columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year					
43 Amortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

FORM 4562 PART III - NONRESIDENTIAL REAL PROPERTY STATEMENT 20

(A) DESCRIPTION OF PROPERTY	(B) MO/YR	(C) BASIS	(D) PERIOD	(G) DEDUCTION
BUILDING- CARRYOVER BASIS FROM ESTATE	/ 01 10	200,819.	39.0 YRS	4,935.
BARRACKS IMPROVEMENTS	10/10	3,032.	39.0 YRS	16.
HEAT PUMP	03/10	7,900.	39.0 YRS	160.
TOTAL TO FORM 4562, PART III, LINE 19I		211,751.		5,111.

ROY W. PIPER CHARITABLE TRUST
EIN: 20-7487500
TAX YEAR ENDING: 12/31/2010
SCHEDULE OF LAND, BUILDING AND EQUIPMENT

Property		Basis	2010 Additions/ Improvements	Adjusted Basis	Accumulated Depreciation	Book Value
220-222 New Mallery Place		85,802	1,780	87,582	2,948	84,634
224 New Mallery Place		110,000	248	110,248	3,680	106,568
228-230 New Mallery Place		101,000	10,268	111,268	3,254	108,014
35 2nd St, Tunkhannock		73,690	0	73,690	2,282	71,408
22 Spruce, Tunkhannock		136,823	0	136,823	4,043	132,780
35 Wyoming & 10-12 Penn Av		206,790	0	206,790	6,586	200,204
55 W Harrison & 53 Wyoming		115,239	244	115,483	3,748	111,735
119 Warren St		155,000	0	155,000	4,051	150,949
Susq Apts		680,744	1,868	682,612	22,276	660,336
Police Barracks						
Tunkhannock		448,589	0	448,589	11,816	436,773
Lehighton		302,000	0	302,000	4,972	297,028
Towanda		366,000	5,466	371,466	7,265	364,201
Mansfield		300,819	10,932	311,751	5,111	306,640
Shickshinny		667,000	0	667,000	11,965	655,035
	Total	3,749,496	30,806	3,780,302	93,997	3,686,305

TOTAL MERRILL

Online at **www.mymerrill.com**

Account Number: 6UY-10499

24-Hour Assistance: (800) MERRILL
Access Code: 67-689-10499

ROY W. PIPER CHARITABLE TRUST
ROBERT BROWNING,THOMAS TULANEY
WILLIAM PETTY,RONALD KUKUCHKA
TTEES, UAD 5/9/2001 ROY PIPER
1212 S ABINGTON RD
CLARKS SUMMIT PA 18411-2234

Net Portfolio Value: $691,641.35

Your Financial Advisor:
THE BENDER TEAM
417 LACKAWANNA AVENUE
SCRANTON PA 18503
(570) 346-5073

RenaissanceThornburg

This account is enrolled in the Merrill Lynch Unified Managed Account service

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**16,326.00**	18,701 81
Fixed Income	-	-
Equities	**675,315.35**	633,304 70
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***691,641.35***	*652,006 51*
TOTAL ASSETS	**$691,641.35**	$652,006 51

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$691,641.35**	$652,006 51

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$18,701.81**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	575,022 93
Subtotal	-	575,022 93
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(115.51)**	(4,900 37)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(115.51)***	*(4,900 37)*
Net Cash Flow	**($115.51)**	$570,122 56
Dividends/Interest Income	**1,119.99**	6,779 27
Security Purchases/Debits	**(43,435.49)**	(709,880 15)
Security Sales/Credits	**40,055.20**	149,304 32
Closing Cash/Money Accounts	**$16,326.00**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

December 01, 2010 - December 31, 2010

YOUR INVESTMENT STRATEGY - 2 MGR UDPS INTL EQTY

RENAISSANCE INTERNATIONAL ADR 50 00% RATE. 0.300% THORNBURG INTERNATIONAL ADR 50 00% RATE 0 300%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to: Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A	18,593	21,315	40	7 15	**16,207**
Bank of America RI, N.A	3	3	40	0 00	**3**
TOTAL ML Bank Deposit Program	18,596			7.15	**16,210**

YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	116 00	116 00		**116.00**		
ML BANK DEPOSIT PROGRAM	16,210 00	16,210 00	1 0000	**16,210.00**	**65**	40
TOTAL		16,326 00		**16,326.00**	**65**	40

+

RenaissanceThornburg | Account Number. 6UY-10499

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACERGY S A SPON ADR	ACGY	05/17/10	225	16 9546	3,814 79	24.3600	5,481 00	1,666 21	48	86
		06/15/10	125	15 9400	1,992.50	24 3600	3,045.00	1,052.50	27	86
Subtotal			*350*		*5,807 29*		***8,526.00***	*2,718 71*	**75**	86
AERCAP HOLDINGS N V SHS	AER	05/17/10	307	12.4587	3,824.85	14 1200	4,334 84	509 99		
		06/15/10	138	12 2575	1,691.54	14.1200	1,948 56	257 02		
Subtotal			*445*		*5,516.39*		***6,283.40***	*767 01*		
ALLIED WORLD ASSURANCE	AWH	05/17/10	84	45 3000	3,805 20	59 4400	4,992.96	1,187 76	68	1 34
CO HOLDINGS		06/15/10	38	44 8600	1,704.68	59 4400	2,258 72	554 04	31	1 34
Subtotal			*122*		*5,509 88*		***7,251.68***	*1,741 80*	**99**	*1 34*
AMERICA MOVIL SAB DE CV	AMX	05/17/10	153	48 6760	7,447 44	57 3400	8,773 02	1,325 58	78	88
ADR		06/15/10	62	49.4988	3,068 93	57 3400	3,555 08	486 15	32	88
Subtotal			*215*		*10,516 37*		***12,328.10***	*1,811 73*	**110**	88
ARM HLDGS PLC SPD ADR	ARMH	05/17/10	93	10 8469	1,008 77	20 7500	1,929 75	920 98	10	49
		06/15/10	106	12 9000	1,367 40	20 7500	2,199 50	832 10	11	49
Subtotal			*199*		*2,376 17*		***4,129.25***	*1,753 08*	**21**	49
ASSA ABLOY AB ADR	ASAZY	11/09/10	37	13 5997	503 19	14.2000	525 40	22 21	8	1 35
		11/09/10	43	13 7483	591 18	14 2000	610 60	19 42	9	1 35
		11/10/10	47	13 7187	644 78	14 2000	667 40	22 62	10	1 35
		11/23/10	64	13.3187	852.40	14 2000	908 80	56 40	13	1 35
		11/24/10	63	13 1447	828 12	14 2000	894 60	66 48	13	1 35
		12/23/10	113	14 1751	1,601.79	14 2000	1,604 60	2 81	22	1 35
Subtotal			*367*		*5,021 46*		***5,211.40***	*189 94*	**75**	*1 35*
ASTRAZENECA PLC SPND ADR	AZN	05/17/10	90	42.4982	3,824.84	46 1900	4,157.10	332 26	217	5 21
		06/15/10	31	45.7200	1,417 32	46 1900	1,431 89	14.57	75	5 21
Subtotal			*121*		*5,242 16*		***5,588.99***	*346 83*	**292**	*5 21*
AUTOLIV INC	ALV	11/02/10	88	72.1662	6,350 63	78 9400	**6,946.72**	596 09	**141**	2 02
BAE SYS PLC SPN ADR	BAESY	05/17/10	199	19 4223	3,865 04	20.8500	4,149 15	284 11	190	4 57
		06/15/10	88	19 3900	1,706.32	20 8500	1,834 80	128 48	84	4 57
Subtotal			*287*		*5,571 36*		***5,983.95***	*412 59*	**274**	*4 57*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
↑ BANCO SANTANDER CHIL ADR	SAN	05/17/10	62	61 4600	3,810 52	93 4700	5,795 14	1,984 62	129	2 22
		06/15/10	23	65 7400	1,512 02	93 4700	2,149 81	637 79	48	2 22
Subtotal			*85*		*5,322 54*		***7,944.95***	*2,622 41*	***177***	*2 22*
BANCO SANTNDER BRZL SA *AMERICN DEPOSITARY SHARS REPRESENTING 1 ORDINARY*	BSBR	09/01/10	429	12 9064	5,536 85	13.6000	**5,834.40**	297 55	**109**	1 85
BANCOLOMBIA S.A SPDS ADR	CIB	05/17/10	82	46.6754	3,827 39	61 9100	5,076 62	1,249 23	110	2 15
		06/15/10	27	50 1000	1,352 70	61 9100	1,671 57	318 87	37	2 15
Subtotal			*109*		*5,180.09*		***6,748.19***	*1,568 10*	***147***	*2 15*
BASF SE SPONSORED ADR	BASFY	05/17/10	54	55 5500	2,999 70	80 5060	4,347 32	1,347 62	88	2 00
		06/15/10	29	56.3700	1,634 73	80 5060	2,334 67	699 94	47	2 00
Subtotal			*83*		*4,634.43*		***6,681.99***	*2,047.56*	***135***	*2 00*
BG GROUP PLC SPON ADR	BRGYY	05/17/10	44	75 4500	3,319 80	102 0000	4,488 00	1,168 20	43	95
		06/15/10	20	82 4700	1,649 40	102 0000	2,040 00	390 60	20	95
Subtotal			*64*		*4,969 20*		***6,528.00***	*1,558 80*	***63***	*95*
BNP PARIBAS SPONSORD ADR	BNPQY	05/17/10	103	29 3000	3,017 90	31.9500	3,290 85	272 95	72	2 15
		05/26/10	15	28.3246	424 87	31.9500	479 25	54 38	11	2 15
		06/15/10	47	29 7900	1,400 13	31.9500	1,501 65	101 52	33	2 15
		10/01/10	37	35 4345	1,311 08	31 9500	1,182 15	(128 93)	26	2 15
		10/21/10	28	36 5153	1,022 43	31 9500	894 60	(127 83)	20	2 15
Subtotal			*230*		*7,176 41*		***7,348.50***	*172 09*	***162***	*2 15*
BRITISH SKY BDCT SPD ADR	BSYBY	05/17/10	74	33 9170	2,509 86	46 4500	3,437 30	927 44	89	2 58
		06/15/10	41	41 8500	1,715 85	46.4500	1,904 45	188 60	50	2 58
Subtotal			*115*		*4,225 71*		***5,341.75***	*1,116 04*	***139***	*2 58*
CANADIAN NATL RAILWAY CO	CNI	05/17/10	84	58 3800	4,903 92	66 4700	5,583 48	679 56	92	1 63
		06/15/10	33	61 0118	2,013 39	66 4700	2,193 51	180 12	36	1 63
Subtotal			*117*		*6,917 31*		***7,776.99***	*859 68*	***128***	*1 63*
CANADIAN NATURAL RES LTD	CNQ	05/17/10	76	34 5232	2,623 77	44 4200	3,375 92	752 15	23	67
		06/15/10	28	36 9375	1,034 25	44 4200	1,243 76	209 51	9	67
		10/01/10	18	35 3616	636 51	44 4200	799 56	163 05	6	67
Subtotal			*122*		*4,294 53*		***5,419.24***	*1,124 71*	***38***	*67*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CANON INC ADR REP5SH	CAJ	06/30/10	74	37.6771	2,788 11	51 3400	3,799 16	1,011 05	89	2 32
		07/02/10	21	37.3295	783.92	51 3400	1,078 14	294 22	26	2 32
		07/09/10	21	39 1400	821 94	51 3400	1,078 14	256 20	26	2 32
		09/01/10	16	41 8462	669 54	51 3400	821 44	151 90	20	2 32
Subtotal			*132*		*5,063.51*		***6,776.88***	*1,713 37*	**161**	*2 32*
CARNIVAL CORP PAIRED SHS	CCL	05/17/10	151	37 7550	5,701 01	46 1100	6,962 61	1,261 60	61	86
		06/15/10	61	37 2965	2,275 09	46 1100	2,812 71	537 62	25	86
		06/29/10	20	30 4700	609 40	46 1100	922 20	312 80	8	86
Subtotal			*232*		*8,585 50*		***10,697.52***	*2,112 02*	**94**	*86*
CELESTICA SUB VTG SHS	CLS	05/17/10	413	9.3264	3,851 84	9 7000	4,006 10	154 26		
		06/15/10	195	9 0760	1,769 82	9 7000	1,891 50	121 68		
Subtotal			*608*		*5,621 66*		***5,897.60***	*275 94*		
CGI GROUP INC	GIB	06/08/10	233	15 5166	3,615 39	17 2600	4,021 58	406 19		
		06/15/10	110	16 1100	1,772 10	17 2600	1,898 60	126 50		
Subtotal			*343*		*5,387 49*		***5,920.18***	*532 69*		
CHECK POINT SOFTWRE TECH	CHKP	05/17/10	118	32.5875	3,845 33	46 2600	5,458 68	1,613 35		
		06/15/10	59	31 2500	1,843 75	46.2600	2,729 34	885 59		
Subtotal			*177*		*5,689 08*		***8,188.02***	*2,498 94*		
CHICAGO BRDG &IRON CO NV	CBI	05/17/10	116	19.6600	2,280.56	32 9000	3,816 40	1,535 84		
		06/15/10	78	19.4800	1,519.44	32 9000	2,566 20	1,046 76		
Subtotal			*194*		*3,800 00*		***6,382.60***	*2,582 60*		
CHINA MERCHANTS-UNSPON	CMHHY	05/17/10	94	32 5500	3,059.70	39.6300	3,725 22	665 52	66	1 74
		06/15/10	34	31.8300	1,082 22	39 6300	1,347 42	265.20	24	1 74
		09/07/10	6	35.7333	214.40	39 6300	237 78	23.38	5	1 74
		09/08/10	11	35 6654	392 32	39.6300	435 93	43 61	8	1 74
Subtotal			*145*		*4,748 64*		***5,746.35***	*997 71*	**103**	*1 74*
CHINA MOBILE LTD SPN ADR	CHL	05/17/10	80	47 6478	3,811 83	49.6200	3,969 60	157 77	134	3 35
		06/15/10	30	49.6600	1,489.80	49 6200	1,488 60	(1.20)	50	3 35
Subtotal			*110*		*5,301.63*		***5,458.20***	*156 57*	**184**	*3 35*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHINA PETE CHEM SPN ADR	SNP	12/03/10	52	94 4678	4,912 33	95 6900	4,975 88	63 55	129	2 58
		12/06/10	16	92 7100	1,483 36	95 6900	1,531 04	47 68	40	2 58
Subtotal			68		*6,395 69*		**6,506.92**	*111 23*	**169**	*2 58*
CNOOC LTD ADR	CEO	05/17/10	44	160 4050	7,057 82	238 3700	10,488 28	3,430 46	209	1 98
		05/21/10	3	149.8933	449 68	238 3700	715 11	265 43	15	1 98
		06/15/10	19	169 9600	3,229 24	238 3700	4,529 03	1,299 79	91	1 98
Subtotal			66		*10,736 74*		**15,732.42**	*4,995.68*	**315**	*1 98*
COCA COLA HELLENIC S ADS	CCH	05/17/10	81	22.4500	1,818.45	25 9000	2,097.90	279 45	27	1 28
		06/15/10	30	21 7300	651 90	25.9000	777 00	125 10	10	1 28
Subtotal			*111*		*2,470.35*		**2,874.90**	*404 55*	**37**	*1 28*
COMP DE BEBIDAS SPN ADR	ABV	05/17/10	150	19 5952	2,939.28	31.0300	4,654.50	1,715 22	109	2 33
		06/15/10	75	20 3780	1,528.35	31 0300	2,327.25	798.90	55	2 33
Subtotal			*225*		*4,467 63*		**6,981.75**	*2,514 12*	**164**	*2 33*
COPEL PARANA ADR PREF B	ELP	09/23/10	252	22 7498	5,732 97	25 1700	**6,342.84**	609 87	**8**	11
DASSAULT SYS SA SPN ADR	DASTY	05/17/10	41	58.3000	2,390 30	76 5200	3,137 32	747 02	18	56
		06/15/10	19	62.6300	1,189 97	76.5200	1,453.88	263 91	9	56
Subtotal			60		*3,580 27*		**4,591.20**	*1,010.93*	**27**	56
DBS GROUP HLDGS SPN ADR	DBSDY	05/17/10	93	41 3200	3,842 76	44.9400	4,179 42	336.66	152	3.61
		06/15/10	46	39 5900	1,821 14	44 9400	2,067 24	246 10	75	3 61
Subtotal			*139*		*5,663 90*		**6,246.66**	*582 76*	**227**	*3 61*
DELHAIZE GROUP SPONS ADR	DEG	05/17/10	49	79.3667	3,888 97	73 7100	3,611 79	(277.18)	72	1 97
		06/15/10	19	80 9200	1,537 48	73 7100	1,400 49	(136 99)	28	1 97
Subtotal			68		*5,426 45*		**5,012.28**	*(414 17)*	**100**	*1 97*
DOMTAR CORP SHS	UFS	05/17/10	61	64 2700	3,920 47	75 9200	4,631 12	710 65	61	1 31
		06/15/10	30	58 8300	1,764 90	75 9200	2,277 60	512 70	30	1 31
Subtotal			*91*		*5,685 37*		**6,908.72**	*1,223 35*	**91**	*1 31*
EMBRAER S A SPONSRD ADR	ERJ	05/17/10	134	22 5090	3,016 21	29 4000	3,939 60	923 39	23	57
		06/15/10	55	22 0485	1,212 67	29 4000	1,617 00	404 33	10	57
Subtotal			*189*		*4,228 88*		**5,556.60**	*1,327 72*	**33**	57

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ENDURANCE SPECIALTY HLDG	ENH	05/17/10	108	35 5364	3,837.94	46 0700	4,975 56	1,137.62	108	2 17
		06/15/10	36	38 4100	1,382.76	46.0700	1,658.52	275.76	36	2 17
Subtotal			*144*		*5,220 70*		***6,634.08***	*1,413 38*	***144***	*2 17*
ENERSIS S A SPON ADR	ENI	09/23/10	241	23.7326	5,719 56	23 2200	**5,596.02**	(123 54)	**106**	1 88
ENI S P A SPONSORED ADR	E	05/17/10	98	39.2000	3,841 60	43 7400	4,286 52	444 92	183	4 26
		06/15/10	44	39.1984	1,724 73	43 7400	1,924 56	199 83	83	4 26
Subtotal			*142*		*5,566 33*		***6,211.08***	*644 75*	***266***	*4 26*
FANUC LTD-UNSP	FANUY	05/17/10	195	17 4700	3,406 65	25.6400	4,999.80	1,593 15	43	84
		06/15/10	66	19 4666	1,284 80	25 6400	1,692 24	407 44	15	84
Subtotal			*261*		*4,691 45*		***6,692.04***	*2,000 59*	***58***	*84*
FLEXTRONICS INTL LTD	FLEX	05/17/10	561	6 9381	3,892 33	7 8500	4,403 85	511 52		
		06/15/10	241	6 7760	1,633 02	7 8500	1,891 85	258 83		
Subtotal			*802*		*5,525 35*		***6,295.70***	*770 35*		
FLSMIDTH AND CO A/S ADR	FLIDY	05/17/10	277	6 6500	1,842 05	9 6000	2,659 20	817 15	15	56
		06/15/10	162	7 0700	1,145 34	9 6000	1,555 20	409 86	9	56
Subtotal			*439*		*2,987 39*		***4,214.40***	*1,227.01*	***24***	*56*
FOMENTO ECNMCO MEX SPADR	FMX	05/17/10	88	43 9400	3,866 72	55 9200	4,920 96	1,054 24	55	1 11
SAB DE CV		06/15/10	29	46 4000	1,345 60	55.9200	1,621 68	276 08	19	1 11
Subtotal			*117*		*5,212 32*		***6,542.64***	*1,330 32*	***74***	*1 11*
FRESENIUS MEDICAL CARE	FMS	05/17/10	94	49 2800	4,632.32	57 6900	5,422 86	790 54	51	92
AG & CO SPON ADR		06/15/10	40	54 1080	2,164.32	57 6900	2,307 60	143 28	22	92
Subtotal			*134*		*6,796 64*		***7,730.46***	*933 82*	***73***	*92*
GILDAN ACTIVEWEAR INC	GIL	06/29/10	50	29.5876	1,479 38	28.4900	**1,424.50**	(54 88)	**4**	25
HANG LUNG PROPERTIES ADR	HLPPY	05/17/10	110	17.8400	1,962 40	23 6500	2,601 50	639 10	47	1 79
		06/15/10	85	18.9800	1,613 30	23 6500	2,010 25	396.95	37	1 79
Subtotal			*195*		*3,575 70*		***4,611.75***	*1,036 05*	***84***	*1 79*
HENNES AND MAURITZ AB-	HNNMY	05/17/10	868	5 7350	4,977 98	6 7100	5,824 28	846 30	142	2 42
ADR		06/15/10	359	5 7400	2,060 66	6 7100	2,408.89	348 23	59	2 42
Subtotal			*1,227*		*7,038.64*		***8,233.17***	*1,194 53*	***201***	*2 42*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HERBALIFE LTD	HLF	05/17/10	83	46 5700	3,865 31	68 3700	5,674 71	1,809 40	75	1 31
		06/15/10	33	47 3200	1,561 56	68 3700	2,256 21	694 65	30	1 31
Subtotal			*116*		*5,426 87*		***7,930.92***	*2,504 05*	***105***	*1 31*
HOME INNS & HOTELS MGMT *INC*	HMIN	09/01/10	129	44 1572	5,696 29	40 9600	**5,283.84**	(412 45)		
HONG KONG EXCHANGES AND *CLEARING LTD SHS*	HKXCY	05/17/10	179	15 6500	2,801 35	22 8500	4,090 15	1,288 80	84	2 05
		06/15/10	74	15 6500	1,158 10	22 8500	1,690 90	532 80	35	2 05
Subtotal			*253*		*3,959 45*		***5,781.05***	*1,821 60*	***119***	*2 05*
INDUSTRL AND COMMRCL BNK *OF CHN*	IDCBY	05/17/10	82	34 2369	2,807 43	15 6500	1,283.30	N/A	37	2 81
		05/20/10	7	33 7300	236.11	15 6500	109 55	N/A	4	2 81
		06/15/10	44	36.8368	1,620 82	15 6500	688 60	N/A	20	2 81
		N/A	199	N/A	N/A	15 6500	3,114 35	N/A	88	2 81
Subtotal			*332*		*4,664 36*		***5,195.80***	*N/A*	***149***	*2 81*
INFOSYS TECH LTD ADR	INFY	05/17/10	34	57 6400	1,959.76	76 0800	2,586 72	626 96	18	66
		06/15/10	16	61.3418	981.47	76 0800	1,217 28	235 81	9	66
Subtotal			*50*		*2,941.23*		***3,804.00***	*862 77*	***27***	*66*
INTERCONTINENTAL HOTELS *GROUP PLC NEW ADR*	IHG	08/20/10	344	15 8406	5,449 20	19 7300	**6,787.12**	1,337 92	**143**	2 10
ITAU UNIBANCO BANCO HOLD *SA SPONSORED ADR*	ITUB	05/17/10	106	19 6895	2,087 09	24 0100	2,545 06	457.97	9	34
		05/21/10	30	17 7586	532 76	24 0100	720 30	187.54	3	34
		06/15/10	59	19 1989	1,132 74	24 0100	1,416 59	283 85	5	34
Subtotal			*195*		*3,752 59*		***4,681.95***	*929 36*	***17***	*34*
KINGFISHER PLC SP ADR	KGFHY	05/17/10	576	6 5200	3,755 52	8.1600	4,700 16	944 64	85	1 80
		06/15/10	212	6.8100	1,443 72	8 1600	1,729 92	286 20	32	1 80
		10/22/10	109	7 8199	852 37	8 1600	889 44	37 07	17	1 80
Subtotal			*897*		*6,051 61*		***7,319.52***	*1,267 91*	***134***	*1 80*
KOMATSU NEW NEW SPNSDADR	KMTUY	05/17/10	190	18 2800	3,473 20	30 4700	5,789 30	2,316 10	12	20
		06/15/10	96	18 3500	1,761 60	30 4700	2,925 12	1,163 52	6	20
		12/06/10	215	29 4308	6,327 64	30 4700	6,551 05	223 41	14	20
Subtotal			*501*		*11,562 44*		***15,265.47***	*3,703 03*	***32***	*20*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KONINKL PHIL E NY SH NEW	PHG	06/07/10	126	28 5457	3,596 77	30 7000	3,868 20	271 43	100	2 57
		06/15/10	48	31.9800	1,535 04	30 7000	1,473 60	(61 44)	39	2 57
Subtotal			*174*		*5,131 81*		***5,341.80***	*209 99*	**139**	*2 57*
LAFARGE ADR NEW	LFRGY	05/17/10	174	14 9500	2,601 31	15 7600	2,742 24	140 93	79	2 86
		06/15/10	74	15 5444	1,150 29	15 7600	1,166 24	15 95	34	2 86
		08/05/10	47	13 6234	640 30	15 7600	740 72	100 42	22	2 86
		09/14/10	63	13 4398	846 71	15 7600	992 88	146 17	29	2 86
Subtotal			*358*		*5,238 61*		***5,642.08***	*403 47*	**164**	*2 86*
LOGITECH INTERNATIONAL	LOGI	05/17/10	207	14 8364	3,071 15	18 5500	3,839 85	768 70		
		06/15/10	125	14 9382	1,867 28	18 5500	2,318 75	451 47		
Subtotal			*332*		*4,938 43*		***6,158.60***	*1,220 17*		
LULULEMON ATHLETICA INC	LULU	09/13/10	8	41 4600	331 68	68 4200	547 36	215 68		
		09/14/10	12	42 7408	512 89	68 4200	821 04	308 15		
		09/23/10	10	42 2800	422 80	68 4200	684 20	261 40		
		10/01/10	7	45 4900	318 43	68 4200	478 94	160 51		
Subtotal			*37*		*1,585 80*		***2,531.54***	*945 74*		
LVMH MOET HENNESSY ADR	LVMUY	05/17/10	194	21 1900	4,110 86	33 1500	6,431 10	2,320 24	73	1 12
		06/15/10	98	22 3900	2,194 22	33 1500	3,248 70	1,054 48	37	1 12
Subtotal			*292*		*6,305 08*		***9,679.80***	*3,374 72*	**110**	*1 12*
MAN GROUP PLC-UNSPON	MNGPY	05/17/10	805	2 9900	2,406 95	4 6900	3,775.45	1,368 50	261	6 90
		06/15/10	276	3 6500	1,007 40	4 6900	1,294.44	287 04	90	6 90
Subtotal			*1,081*		*3,414 35*		***5,069.89***	*1,655 54*	**351**	6 90
MARVELL TECHNOLOGY GROUP	MRVL	05/17/10	209	18 4665	3,859 50	18.5500	3,876 95	17 45		
		06/15/10	94	18 1173	1,703 03	18 5500	1,743 70	40 67		
Subtotal			*303*		*5,562 53*		***5,620.65***	*58 12*		
MILLICOM INTL CELLULAR	MICC	05/17/10	44	87.4400	3,847.36	95 6000	4,206 40	359 04	117	2 76
SA NEW		06/15/10	19	86 4400	1,642.36	95.6000	1,816.40	174 04	51	2 76
Subtotal			63		*5,489 72*		***6,022.80***	*533 08*	**168**	*2 76*
MITSUBISHI UFJ FINL GRP	MTU	05/17/10	681	4.8998	3,336.83	5.4100	3,684 21	347.38	87	2 34
INC		06/15/10	294	4 6992	1,381.59	5 4100	1,590.54	208 95	38	2 34
Subtotal			*975*		*4,718 42*		***5,274.75***	*556 33*	**125**	*2 34*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NESTLE S A REP RG SH ADR	NSRGY	05/17/10	173	46 8000	8,096 40	58 8200	10,175 86	2,079 46	156	1 52
		06/15/10	74	47 5500	3,518 70	58 8200	4,352 68	833 98	67	1 52
Subtotal			*247*		*11,615 10*		***14,528.54***	*2,913 44*	***223***	*1 52*
NEW ORIENTAL EDUCATIO *ADR*	EDU	05/17/10	30	92 2300	2,766 90	105.2300	3,156 90	390.00		
		06/15/10	12	96.8000	1,161.60	105 2300	1,262 76	101 16		
Subtotal			*42*		*3,928 50*		***4,419.66***	*491 16*		
NIPPON TELG&TEL SPDN ADR	NTT	05/17/10	182	20 9000	3,803 80	22 9400	4,175 08	371 28	116	2 77
		06/15/10	95	19 8800	1,888 60	22 9400	2,179 30	290 70	61	2.77
Subtotal			*277*		*5,692.40*		***6,354.38***	*661 98*	***177***	*2 77*
NISSAN MTR LTD SPN ADR	NSANY	11/11/10	336	19.3121	6,488 87	18.9600	**6,370.56**	(118 31)	**30**	46
NOVARTIS ADR	NVS	05/17/10	96	46 9975	4,511 76	58 9500	5,659.20	1,147 44	159	2 80
		06/15/10	42	48 6583	2,043 65	58 9500	2,475 90	432 25	70	2 80
		12/08/10	13	54.6176	710 03	58.9500	766 35	56 32	22	2 80
Subtotal			*151*		*7,265 44*		***8,901.45***	*1,636.01*	***251***	*2 80*
NOVO NORDISK A S ADR	NVO	05/17/10	47	79 0493	3,715 32	112 5700	5,290 79	1,575.47	46	86
		06/15/10	30	81.1700	2,435 10	112.5700	3,377 10	942.00	30	86
Subtotal			*77*		*6,150 42*		***8,667.89***	*2,517 47*	***76***	*86*
OAO GAZPROM SPON ADR	OGZPY	05/17/10	119	20 8500	2,481 15	25 4400	3,027 36	546 21	30	96
		06/15/10	57	20 3100	1,157.67	25 4400	1,450 08	292 41	14	96
Subtotal			*176*		*3,638 82*		***4,477.44***	*838 62*	***44***	*96*
PARTNER COMMUNICTNS ADR	PTNR	05/17/10	213	18 0000	3,834 00	20 3200	4,328 16	494 16	342	7 89
		06/15/10	112	16.9999	1,903 99	20 3200	2,275 84	371 85	180	7 89
Subtotal			*325*		*5,737 99*		***6,604.00***	*866 01*	***522***	*7 89*
PATNI COMPUTER SYS ADR *ADR*	PTI	06/15/10	211	25 9188	5,468 87	21 3900	**4,513.29**	(955 58)	**24**	52
POTASH CORP SASKATCHEWAN	POT	05/17/10	21	101 0900	2,122 89	154 8300	3,251 43	1,128 54		
		06/15/10	11	99 8100	1,097 91	154 8300	1,703 13	605 22		
Subtotal			*32*		*3,220 80*		***4,954.56***	*1,733 76*		

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PUBLICIS GROUPE SPON ADR	PUBGY	05/26/10	49	20.1591	987 80	26 1800	1,282 82	295 02	15	1 13
		06/15/10	20	21 2300	424 60	26.1800	523 60	99 00	6	1 13
		06/17/10	69	21 7426	1,500 24	26 1800	1,806 42	306 18	21	1 13
		10/01/10	32	24 3221	778.31	26 1800	837 76	59 45	10	1 13
		11/01/10	34	25 2088	857 10	26 1800	890 12	33 02	11	1 13
Subtotal			*204*		*4,548 05*		***5,340.72***	*792 67*	**63**	*1 13*
RECKITT BENCKISER GR ADR	RBGPY	05/17/10	485	9 6100	4,660 85	11 2200	5,441 70	780 85	142	2 60
		06/15/10	199	9 6900	1,928 31	11 2200	2,232 78	304 47	59	2 60
		06/24/10	83	9 2515	767 88	11 2200	931 26	163 38	25	2 60
Subtotal			*767*		*7,357 04*		***8,605.74***	*1,248 70*	**226**	*2 60*
RESEARCH IN MOTION LTD	RIMM	05/17/10	58	65 9263	3,823 73	58 1300	3,371 54	(452 19)		
		06/15/10	32	61 4718	1,967 10	58 1300	1,860 16	(106 94)		
Subtotal			*90*		*5,790 83*		***5,231.70***	*(559 13)*		
RIO TINTO PLC SPNSRD ADR	RIO	05/17/10	85	45 6800	3,882 80	71 6600	6,091 10	2,208 30	76	1 23
		06/15/10	27	49 0118	1,323 32	71 6600	1,934 82	611 50	24	1 23
Subtotal			*112*		*5,206 12*		***8,025.92***	*2,819 80*	**100**	*1 23*
SABMILLER PLC SPON ADR	SBMRY	05/17/10	94	29 2500	2,749 50	35 6600	3,352 04	602 54	64	1 89
		06/15/10	40	29 4700	1,178 80	35 6600	1,426 40	247 60	27	1 89
Subtotal			*134*		*3,928 30*		***4,778.44***	*850 14*	**91**	*1 89*
SAP AG SHS	SAP	05/17/10	135	43 7574	5,907 25	50 6100	6,832 35	925 10	57	82
		06/15/10	56	45 1664	2,529 32	50 6100	2,834 16	304 84	24	82
		12/09/10	20	48 9830	979 66	50 6100	1,012 20	32 54	9	82
Subtotal			*211*		*9,416 23*		***10,678.71***	*1,262 48*	**90**	*82*
SCHLUMBERGER LTD	SLB	05/17/10	76	64 2681	4,884 38	83 5000	6,346 00	1,461 62	64	1 00
		06/15/10	30	59.8276	1,794 83	83 5000	2,505 00	710 17	26	1 00
Subtotal			*106*		*6,679 21*		***8,851.00***	*2,171 79*	**90**	*1 00*
SIEMENS AG ADR	SI	07/27/10	56	99.9239	5,595 74	124 2500	**6,958.00**	1,362.26	**153**	2 18
SIGNET JEWELERS LTD SHS	SIG	05/17/10	98	32 8494	3,219.25	43 4000	4,253 20	1,033 95		
		06/15/10	55	31.9400	1,756 70	43.4000	2,387 00	630 30		
Subtotal			*153*		*4,975 95*		***6,640.20***	*1,664 25*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SMITH-NPHW PLC SPADR NEW	SNN	05/17/10	65	47 3164	3,075 57	52.5500	3,415 75	340 18	47	1 36
		06/15/10	27	48 3900	1,306 53	52 5500	1,418 85	112 32	20	1 36
Subtotal			*92*		*4,382 10*		***4,834.60***	*452 50*	***67***	*1 36*
SOUTHERN COPPER CORP	SCCO	05/17/10	49	27.5300	1,348 97	48 7400	2,388 26	1,039.29	85	3 52
		06/15/10	29	30 8900	895 81	48 7400	1,413.46	517 65	50	3 52
Subtotal			*78*		*2,244 78*		***3,801.72***	*1,556 94*	***135***	*3 52*
STATOIL ASA SHS	STO	05/17/10	175	21 9974	3,849 56	23.7700	4,159 75	310 19	137	3 27
		06/15/10	81	21 4450	1,737 05	23.7700	1,925 37	188 32	64	3 27
Subtotal			*256*		*5,586.61*		***6,085.12***	*498.51*	***201***	*3 27*
TELEFONICA SA SPAIN ADR	TEF	05/17/10	65	56 3864	3,665 12	68.4200	4,447 30	782 18	272	6.10
		05/21/10	7	58 7414	411 19	68.4200	478 94	67 75	30	6 10
		06/15/10	31	59 4200	1,842.02	68.4200	2,121.02	279 00	130	6 10
Subtotal			*103*		*5,918.33*		***7,047.26***	*1,128 93*	***432***	*6 10*
TELENOR ASA ADR	TELNY	05/17/10	96	40 3500	3,873 60	48.9290	4,697 18	823 58	93	1 96
		06/15/10	44	39 4500	1,735 80	48.9290	2,152 88	417 08	43	1 96
Subtotal			*140*		*5,609 40*		***6,850.06***	*1,240 66*	***136***	*1 96*
TENCENT HOLDINGS LTD ADR	TCEHY	05/17/10	109	19 9200	2,171 28	21 9300	2,390 37	219 09	5	18
		06/15/10	46	16 5100	759 46	21 9300	1,008 78	249 32	2	18
		06/17/10	14	16.1800	226 52	21 9300	307 02	80 50	1	18
Subtotal			*169*		*3,157 26*		***3,706.17***	*548 91*	***8***	*18*
TESCO PLC SPNRD ADR	TSCDY	05/17/10	224	18 1500	4,065 60	20 1800	4,520 32	454 72	130	2 86
		06/15/10	101	17 7100	1,788 71	20 1800	2,038 18	249 47	59	2 86
		11/23/10	51	20 2119	1,030 81	20 1800	1,029 18	(1 63)	30	2 86
		12/02/10	51	19 8294	1,011 30	20 1800	1,029 18	17 88	30	2 86
Subtotal			*427*		*7,896 42*		***8,616.86***	*720 44*	***249***	*2 86*
TEVA PHARMACTCL INDS ADR	TEVA	05/17/10	136	56 5286	7,687 90	52 1300	7,089 68	(598 22)	91	1 27
		06/15/10	57	53 4982	3,049 40	52 1300	2,971 41	(77 99)	39	1 27
Subtotal			*193*		*10,737 30*		***10,061.09***	*(676 21)*	***130***	*1 27*
TIM PARTICIPACOES S A AD	TSU	12/08/10	117	33 2378	3,888 83	34 1400	3,994 38	105 55	80	1 99
		12/09/10	75	33 3213	2,499 10	34.1400	2,560 50	61 40	51	1 99
Subtotal			*192*		*6,387 93*		***6,554.88***	*166.95*	***131***	*1 99*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOYOTA MOTOR CORP ADR	TM	05/17/10	58	76 6800	4,447 44	78.6300	4,560 54	113 10	56	1 21
		06/15/10	26	72 5938	1,887 44	78.6300	2,044 38	156 94	25	1 21
		08/05/10	12	72 2875	867 45	78 6300	943 56	76 11	12	1 21
Subtotal			*96*		*7,202 33*		***7,548.48***	*346 15*	***93***	*1 21*
TRINA SOLAR LTD ADR	TSL	11/02/10	240	26 5394	6,369 46	23 4200	**5,620.80**	(748 66)		
TURKIYE GRTI BK SPN ADR	TKGBY	05/17/10	622	4.8300	3,004 26	5 1500	3,203 30	199 04	47	1 43
		06/15/10	296	4 4000	1,302 40	5 1500	1,524 40	222 00	22	1 43
		06/30/10	149	4 3300	645 17	5 1500	767 35	122 18	12	1 43
		12/02/10	166	5 8930	978 25	5 1500	854 90	(123 35)	13	1 43
Subtotal			*1,233*		*5,930 08*		***6,349.95***	*419.87*	***94***	*1 43*
VALEO SPONSORED ADR	VLEEY	12/06/10	214	29 5285	6,319 10	28 4500	**6,088.30**	(230 80)		
VESTAS WIND SYTS AS ADR	VWDRY	05/17/10	228	16 8000	3,830 40	10 5300	2,400 84	(1,429 56)		
		06/15/10	72	16 2100	1,167 12	10 5300	758 16	(408 96)		
Subtotal			*300*		*4,997 52*		***3,159.00***	*(1,838 52)*		
VIVO PARTICIPACOES SA SP *ADR*	VIV	12/28/10	194	32 8865	6,380 00	32 5900	**6,322.46**	(57 54)	**202**	3 18
VOLKSWAGEN A G ADR	VLKPY	08/03/10	71	22 0992	1,569 05	32 9600	2,340 16	771 11	23	98
		08/25/10	31	19 8364	614 93	32 9600	1,021 76	406 83	11	98
		10/04/10	9	22 8811	205 93	32 9600	296 64	90.71	3	98
		10/05/10	29	23 1120	670 25	32 9600	955 84	285 59	10	98
Subtotal			*140*		*3,060 16*		***4,614.40***	*1,554 24*	***47***	*98*
VOLKSWAGEN A G SPONS ADR	VLKAY	12/28/10	228	27 8250	6,344 10	28 5500	**6,509.40**	165 30	**72**	1 09
WAL-MART DE MEX SPNADR V	WMMVY	05/17/10	171	23 0400	3,939.84	28.5800	4,887 18	947 34	98	2 00
SA DE CV		06/15/10	67	23 5900	1,580 53	28.5800	1,914 86	334 33	39	2 00
Subtotal			*238*		*5,520 37*		***6,802.04***	*1,281.67*	***137***	*2 00*
YANZHOU COAL MNG SPD ADR	YZC	06/29/10	280	18 7142	5,239 98	30 6000	**8,568.00**	3,328 02	**93**	1 07
TOTAL					566,444 70		**675,315.35**	108,339.21	**11,102**	1 64

TOTAL MERRILL

Online at. **www.mymerrill.com** Account Number. 6UY-10498

24-Hour Assistance: (800) MERRILL
Access Code. 67-689-10498

ROY W PIPER CHARITABLE TRUST
ROBERT BROWNING,THOMAS TULANEY
WILLIAM PETTY,RONALD KUKUCHKA
TTEES, UAD 5/9/2001 ROY PIPER
1212 S ABINGTON RD
CLARKS SUMMIT PA 18411-2234

Net Portfolio Value: $492,217.14

Your Financial Advisor:
THE BENDER TEAM
417 LACKAWANNA AVENUE
SCRANTON PA 18503
(570) 346-5073

Security Apex

This account is enrolled in the Merrill Lynch Unified Managed Account service

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**16,344.37**	18,879 24
Fixed Income	-	-
Equities	**475,872.77**	443,598 75
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**492,217.14**	*462,477 99*
TOTAL ASSETS	**$492,217.14**	$462,477 99

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$492,217.14**	$462,477.99

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$18,879.24**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**39.64**	424,039 64
Subtotal	**39.64**	*424,039 64*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(2,831 95)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(2,831 95)*
Net Cash Flow	**$39.64**	$421,207 69
Dividends/Interest Income	**964.09**	2,944 40
Security Purchases/Debits	**(14,882.04)**	(491,141 85)
Security Sales/Credits	**11,343.44**	83,334 13
Closing Cash/Money Accounts	**$16,344.37**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

December 01, 2010 - December 31, 2010

YOUR INVESTMENT STRATEGY - 2 MGR UDPS US SC EQTY

SECURITY GLOBAL INVESTORS-UMA 50.00% RATE· 0.300% APEX SMID GROWTH 50.00% RATE: 0.300%

Rate shown above is the Style Manager Expense Rate The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses* The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A	18,869	16,726	40	5.62	**16,250**
Bank of America RI, N A	1	1	40	0 00	**1**
TOTAL ML Bank Deposit Program	18,870			5 62	**16,251**

YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	93 37	93 37		**93.37**	-	
ML BANK DEPOSIT PROGRAM	16,251.00	16,251 00	1 0000	**16,251.00**	**65**	40
TOTAL		16,344 37		**16,344.37**	**65**	40

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ADMINISTAFF INC	ASF	05/17/10	59	25 5700	1,508 63	29 3000	1,728 70	220 07	31	1 77
		06/15/10	28	24 3100	680 68	29 3000	820 40	139 72	15	1 77
Subtotal			*87*		*2,189 31*		**2,549.10**	*359 79*	***46***	*1 77*
AEROPOSTALE INC	ARO	05/17/10	89	28 6300	2,548 07	24 6400	2,192 96	(355.11)		
		06/15/10	38	30 5800	1,162 04	24.6400	936 32	(225 72)		
Subtotal			*127*		*3,710 11*		**3,129.28**	*(580 83)*		
AFFILIATED MANAGERS GRP	AMG	05/17/10	32	76 5790	2,450 53	99 2200	3,175 04	724 51		
		06/15/10	12	68 0866	817 04	99 2200	1,190 64	373 60		
Subtotal			*44*		*3,267 57*		**4,365.68**	*1,098 11*		
AKAMAI TECHNOLOGIES INC	AKAM	05/17/10	78	40 9782	3,196 30	47.0500	3,669 90	473 60		
		06/15/10	39	44 3300	1,728 87	47 0500	1,834 95	106 08		
Subtotal			*117*		*4,925 17*		**5,504.85**	*579 68*		
ALEXION PHARMS INC	ALXN	10/15/10	34	67 5402	2,296 37	80 5500	**2,738.70**	442 33		
ALLEGHANY CORP DEL COM	Y	05/17/10	9	290 6400	2,615 76	306 3700	2,757 33	141 57		
		06/15/10	3	301 1666	903 50	306 3700	919 11	15.61		
Subtotal			*12*		*3,519.26*		**3,676.44**	*157 18*		
ALLETE INC NEW	ALE	05/17/10	61	36 6700	2,236 87	37 2600	2,272 86	35 99	108	4 72
		06/15/10	29	34.6800	1,005 72	37 2600	1,080 54	74 82	52	4 72
Subtotal			*90*		*3,242 59*		**3,353.40**	*110 81*	***160***	*4 72*
AMERICAN FINL GRP HLDGS	AFG	05/17/10	80	28 2900	2,263 20	32 2900	2,583 20	320.00	52	2 01
		06/15/10	30	28 2200	846 60	32 2900	968 70	122 10	20	2 01
Subtotal			*110*		*3,109 80*		**3,551.90**	*442 10*	***72***	*2 01*
AMERICAN WTR WKS CO INC *NEW*	AWK	06/23/10	49	20 9061	1,024 40	25 2900	**1,239.21**	214 81	**44**	3 47
AMPHENOL CORP CL A NEW	APH	05/17/10	68	44 6963	3,039 35	52 7800	3,589 04	549 69	5	11
		06/15/10	29	41 7600	1,211 04	52 7800	1,530 62	319 58	2	11
Subtotal			*97*		*4,250 39*		**5,119.66**	*869 27*	***7***	*11*
ARM HLDGS PLC SPD ADR	ARMH	05/17/10	162	10 8469	1,757 21	20 7500	3,361 50	1,604 29	17	49
		06/15/10	158	12 9000	2,038 20	20 7500	3,278 50	1,240 30	17	49
Subtotal			*320*		*3,795 41*		**6,640.00**	*2,844 59*	***34***	*49*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ASSOCIATED BANC CRP .01	ASBC	05/17/10	159	14.2481	2,265.46	15 1500	2,408.85	143 39	7	26
		06/15/10	75	13 2500	993.75	15 1500	1,136 25	142 50	3	26
Subtotal			*234*		*3,259 21*		***3,545.10***	*285 89*	***10***	*26*
ATMOS ENERGY CORP COM	ATO	05/17/10	53	28 3500	1,502 55	31 2000	1,653 60	151 05	73	4 35
		06/15/10	21	28 1000	590 10	31 2000	655 20	65 10	29	4 35
Subtotal			*74*		*2,092 65*		***2,308.80***	*216 15*	***102***	*4 35*
AUTONATION INC	AN	05/17/10	77	19 3700	1,491 49	28 2000	2,171 40	679 91		
		06/08/10	58	20 3301	1,179 15	28 2000	1,635 60	456 45		
		06/15/10	56	21 6100	1,210 16	28 2000	1,579 20	369 04		
Subtotal			*191*		*3,880 80*		***5,386.20***	*1,505 40*		
BABCOCK (THE) AND WILCOX	BWC	05/17/10	56	22 6201	1,266 73	25 5900	1,433 04	166 31		
CO SHS		06/15/10	21	22 4261	470 95	25 5900	537 39	66 44		
Subtotal			*77*		*1,737 68*		***1,970.43***	*232 75*		
BALLY TECHNOLOGIES INC	BYI	05/17/10	37	45 4000	1,679 80	42 1900	1,561 03	(118.77)		
		06/15/10	15	40 2900	604 35	42 1900	632 85	28 50		
Subtotal			*52*		*2,284 15*		***2,193.88***	*(90 27)*		
BEMIS CO INC	BMS	05/17/10	105	29 2130	3,067 37	32 6600	3,429 30	361 93	97	2 81
		06/15/10	38	28 9100	1,098 58	32 6600	1,241 08	142 50	35	2 81
Subtotal			*143*		*4,165 95*		***4,670.38***	*504 43*	***132***	*2 81*
BLACK HILLS CORP	BKH	05/17/10	49	30 9600	1,517 04	30 0000	1,470 00	(47 04)	71	4 80
		06/15/10	22	29 2400	643.28	30 0000	660.00	16 72	32	4 80
Subtotal			*71*		*2,160 32*		***2,130.00***	*(30 32)*	***103***	*4 80*
BROWN SHOE CO INC COM	BWS	05/17/10	9	17 8100	160 29	13 9300	125 37	(34 92)	3	2 01
		06/15/10	16	17 0400	272 64	13 9300	222 88	(49.76)	5	2 01
		08/03/10	129	14 2768	1,841 71	13.9300	1,796 97	(44.74)	37	2 01
		08/06/10	29	14 2582	413 49	13.9300	403 97	(9.52)	9	2 01
Subtotal			*183*		*2,688 13*		***2,549.19***	*(138.94)*	***54***	*2 01*
BUNGE LIMITED	BG	09/03/10	18	55.4622	998 32	65 5200	**1,179.36**	181 04	**17**	1 40
CABELAS INC	CAB	05/17/10	173	17 4382	3,016 81	21 7500	3,762 75	745 94		
		06/15/10	71	16 8100	1,193 51	21 7500	1,544.25	350 74		
Subtotal			*244*		*4,210 32*		***5,307.00***	*1,096 68*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CARDIOME PHARMA CORP NEW	CRME	07/02/10	59	8 1179	478 96	6 4200	378 78	(100 18)		
		07/06/10	58	8 0975	469 66	6 4200	372 36	(97 30)		
		07/12/10	61	8 5055	518 84	6 4200	391 62	(127 22)		
Subtotal			*178*		*1,467 46*		***1,142.76***	*(324 70)*		
CAREFUSION CORP SHS	CFN	05/17/10	89	25 6100	2,279 29	25 7000	2,287 30	8 01		
		06/15/10	37	25 6700	949 79	25 7000	950 90	1 11		
Subtotal			*126*		*3,229 08*		***3,238.20***	*9 12*		
CATALYST HEALTH SOLUTION	CHSI	05/17/10	53	40 9900	2,172 47	46 4900	2,463 97	291 50		
		06/15/10	21	39.4400	828.24	46 4900	976 29	148 05		
Subtotal			*74*		*3,000 71*		***3,440.26***	*439 55*		
CB RICHARD ELLIS GR INC	CBG	05/17/10	224	15 7675	3,531 92	20.4800	4,587 52	1,055.60		
CL A		06/15/10	74	15.5000	1,147 00	20 4800	1,515 52	368 52		
Subtotal			*298*		*4,678.92*		***6,103.04***	*1,424 12*		
CHICOS FAS INC COM	CHS	05/17/10	52	14 3500	746 20	12 0300	625 56	(120 64)	9	1 33
		05/19/10	129	12 0990	1,560.78	12 0300	1,551 87	(8 91)	21	1 33
		06/15/10	86	11.7660	1,011.88	12 0300	1,034.58	22.70	14	1.33
Subtotal			*267*		*3,318 86*		***3,212.01***	*(106 85)*	***44***	*1 33*
COMMERCE BANCSHARES	CBSH	05/17/10	39	37 4858	1,461 95	39 7300	1,549 47	87 52	37	2 36
		06/15/10	18	35.2627	634 73	39 7300	715.14	80 41	17	2 36
Subtotal			*57*		*2,096 68*		***2,264.61***	*167 93*	***54***	*2 36*
COMPUTER SCIENCE CRP	CSC	05/17/10	91	49.7974	4,531 57	49.6000	4,513 60	(17.97)	73	1 61
		06/15/10	35	49 4200	1,729.70	49 6000	1,736 00	6 30	28	1 61
Subtotal			*126*		*6,261 27*		***6,249.60***	*(11 67)*	***101***	*1 61*
COVANTA HLDG CORP	CVA	05/17/10	184	16 3782	3,013 59	17 1900	3,162 96	149 37		
		06/15/10	75	16.1700	1,212 75	17 1900	1,289 25	76 50		
Subtotal			*259*		*4,226 34*		***4,452.21***	*225 87*		
CREE INC	CREE	05/17/10	31	74 3600	2,305 16	65.8900	2,042 59	(262 57)		
		06/15/10	12	67 6000	811 20	65 8900	790 68	(20 52)		
Subtotal			*43*		*3,116 36*		***2,833.27***	*(283 09)*		
CTRIP.COM INTL LTD ADR	CTRP	12/13/10	85	44 7423	3,803 10	40 4500	**3,438.25**	(364 85)		

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December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DECKERS OUTDOORS CORP	DECK	06/04/10	30	48.8250	1,464 75	79 7400	2,392 20	927.45		
		06/15/10	12	53.7700	645.24	79 7400	956.88	311 64		
Subtotal			*42*		*2,109 99*		***3,349.08***	*1,239 09*		
EATON VANCE CORP NVT	EV	05/17/10	66	33.1395	2,187 21	30 2300	1,995.18	(192.03)	48	2 38
		06/15/10	26	30.2700	787 02	30 2300	785 98	(1 04)	19	2 38
Subtotal			*92*		*2,974.23*		***2,781.16***	*(193 07)*	**67**	*2 38*
EMCOR GROUP INC	EME	05/17/10	90	26 4100	2,376.90	28 9800	2,608 20	231 30		
		06/15/10	34	24 6900	839 46	28 9800	985 32	145 86		
Subtotal			*124*		*3,216 36*		***3,593.52***	*377 16*		
EMPLOYERS HLDGS INC	EIG	05/17/10	96	15 7400	1,511 04	17.4800	1,678 08	167 04	24	1 37
		06/15/10	39	15 2400	594 36	17 4800	681 72	87 36	10	1 37
Subtotal			*135*		*2,105 40*		***2,359.80***	*254 40*	**34**	*1 37*
EURONET WORLDWIDE INC	EEFT	06/07/10	27	12.8892	348 01	17 4400	470 88	122 87		
		06/30/10	50	12 9212	646 06	17 4400	872 00	225 94		
		08/23/10	27	14 1662	382 49	17 4400	470 88	88 39		
Subtotal			*104*		*1,376 56*		***1,813.76***	*437 20*		
EXPEDIA INC DEL	EXPE	08/13/10	127	23 9884	3,046 53	25 0900	**3,186.43**	139 90	**36**	1 11
F E I COMPANY	FEIC	06/03/10	10	20 9470	209 47	26 4100	264 10	54 63		
		06/04/10	24	20 8220	499 73	26.4100	633.84	134 11		
		06/15/10	17	20 4500	347 65	26 4100	448 97	101 32		
Subtotal			*51*		*1,056 85*		***1,346.91***	*290 06*		
FACTSET RESH SYS INC	FDS	05/17/10	17	73 5600	1,250 52	93 7600	1,593 92	343 40	16	98
		06/15/10	8	70.2400	561 92	93 7600	750 08	188 16	8	98
Subtotal			*25*		*1,812 44*		***2,344.00***	*531 56*	**24**	*98*
FIFTH ST FIN CORP	FSC	05/17/10	119	12.8735	1,531 95	12.1400	1,444 66	(87.29)	153	10 53
		06/15/10	50	11.9700	598 50	12.1400	607 00	8 50	64	10 53
Subtotal			*169*		*2,130.45*		***2,051.66***	*(78 79)*	**217**	*10.53*
FINISAR CORPORATION	FNSR	10/15/10	110	21.1185	2,323 04	29 6900	**3,265.90**	942 86		
FIRST HORIZON NTNL CORP	FHN	11/22/10	112	9.7538	1,092 43	11.7800	1,319 36	N/A		
		N/A	2	N/A	N/A	11.7800	23 56	N/A		
Subtotal			*114*		*1,092 43*		***1,342.92***	*N/A*		

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December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FIRST MARBLEHEAD CORP	FMD	05/17/10	105	2 9081	305 36	2 1700	227 85	(77 51)		
		06/15/10	70	2 4300	170 10	2 1700	151 90	(18 20)		
Subtotal			*175*		*475 46*		**379.75**	*(95 71)*		
FLOWSERVE CORP	FLS	05/17/10	22	102 8600	2,262 92	119 2200	2,622 84	359.92	26	97
		06/15/10	7	92 3900	646 73	119 2200	834 54	187 81	9	97
Subtotal			*29*		*2,909 65*		**3,457.38**	*547 73*	**35**	*97*
FORCE PROTECTION COM NEW	FRPT	05/17/10	340	4.4700	1,519 80	5.5100	1,873 40	353 60		
		06/15/10	146	4 2960	627 22	5 5100	804 46	177 24		
Subtotal			*486*		*2,147 02*		**2,677.86**	*530 84*		
FOREST LABS INC	FRX	05/26/10	27	25 8781	698 71	31.9800	863 46	164 75		
		06/15/10	13	26 4300	343 59	31 9800	415 74	72 15		
		09/03/10	12	29 2500	351 00	31.9800	383 76	32 76		
Subtotal			*52*		*1,393 30*		**1,662.96**	*269 66*		
FORTUNE BRANDS INC	FO	05/17/10	16	48 5800	777 28	60 2500	964 00	186 72	13	1 26
		06/15/10	6	46.7700	280 62	60 2500	361 50	80 88	5	1 26
Subtotal			*22*		*1,057 90*		**1,325.50**	*267 60*	**18**	*1 26*
FRAC FIRST HORIZON NATL		N/A	70,928	N/A	N/A	0 0001	7 09	N/A		
CORP		10/04/10	1,175	0 0000	0.11	0 0001	12	01		
Subtotal			*72,103*		*0 11*		**7.21**	*01*		
FREDS INC CL A	FRED	05/17/10	28	13 8400	387 52	13.7600	385 28	(2 24)	5	1 16
		06/15/10	14	12 5300	175 42	13 7600	192 64	17 22	3	1 16
Subtotal			*42*		*562 94*		**577.92**	*14 98*	**8**	*1 16*
FTI CONSULTING INC COM	FCN	10/06/10	31	34 6274	1,073 45	37 2800	1,155 68	82 23		
		10/29/10	14	35 4742	496 64	37 2800	521 92	25 28		
		11/01/10	17	35 4923	603 37	37.2800	633 76	30 39		
Subtotal			*62*		*2,173 46*		**2,311.36**	*137 90*		
F5 NETWORKS INC COM	FFIV	05/17/10	28	68 7200	1,924 16	130 1600	3,644 48	1,720 32		
		06/15/10	21	72 5000	1,522 50	130 1600	2,733 36	1,210 86		
Subtotal			*49*		*3,446 66*		**6,377.84**	*2,931 18*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GANNETT CO	GCI	05/17/10	139	16 1164	2,240 19	15 0900	2,097 51	(142 68)	23	1 06
		06/15/10	58	16 1400	936 12	15 0900	875 22	(60 90)	10	1 06
Subtotal			*197*		*3,176 31*		***2,972.73***	*(203 58)*	**33**	*1 06*
GEN-PROBE INC DELAWARE	GPRO	05/17/10	45	45 4800	2,046 60	58 3500	2,625 75	579 15		
		06/15/10	20	45 5400	910 80	58 3500	1,167 00	256 20		
Subtotal			*65*		*2,957 40*		***3,792.75***	*835 35*		
GENERAL CABLE CORP	BGC	05/17/10	72	31 5000	2,268 00	35 0900	2,526 48	258 48		
		06/15/10	34	29 9900	1,019 66	35 0900	1,193 06	173 40		
Subtotal			*106*		*3,287 66*		***3,719.54***	*431 88*		
GEOYEYE INC	GEOY	05/17/10	96	31 2800	3,002 88	42 3900	4,069 44	1,066 56		
		06/15/10	32	32 2400	1,031 68	42 3900	1,356 48	324 80		
Subtotal			*128*		*4,034 56*		***5,425.92***	*1,391 36*		
GLOBAL INDS LTD	GLBL	05/17/10	505	6 0184	3,039 34	6 9300	3,499 65	460 31		
		06/15/10	259	5 3883	1,395 57	6 9300	1,794 87	399 30		
Subtotal			*764*		*4,434 91*		***5,294.52***	*859 61*		
GOODRICH CORPORATION	GR	05/17/10	46	74.1400	3,410.44	88.0700	4,051.22	640 78	54	1 31
		06/15/10	17	69 4300	1,180 31	88 0700	1,497 19	316 88	20	1 31
Subtotal			*63*		*4,590 75*		***5,548.41***	*957 66*	**74**	*1 31*
GOODRICH PETROLEUM NEW	GDP	05/17/10	105	14 3700	1,508 85	17 6400	1,852 20	343 35		
		06/15/10	31	15 0200	465 62	17 6400	546 84	81 22		
Subtotal			*136*		*1,974 47*		***2,399.04***	*424 57*		
GREAT PLAINS ENERGY INC	GXP	05/17/10	121	18 5674	2,246 66	19.3900	2,346 19	99 53	101	4 28
		06/15/10	56	17 7300	992 88	19 3900	1,085 84	92 96	47	4 28
Subtotal			*177*		*3,239.54*		***3,432.03***	*192 49*	**148**	*4 28*
GULFPORT ENERGY NEW$0 01	GPOR	05/17/10	110	13.6930	1,506 23	21 6800	2,384 80	878 57		
		06/15/10	44	13.4800	593 12	21 6800	953 92	360 80		
Subtotal			*154*		*2,099 35*		***3,338.72***	*1,239 37*		
H B FULLER CO	FUL	05/17/10	34	22 2500	756 50	20 5200	697 68	(58 82)	10	1 36
		06/15/10	14	21 3900	299 46	20.5200	287 28	(12.18)	4	1 36
Subtotal			*48*		*1,055 96*		***984.96***	*(71 00)*	**14**	*1 36*

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TOTAL MERRILL

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Account Number. 6UY-10498

YOUR CMA FOR TRUST ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HANOVER INS GROUP INC	THG	05/17/10	102	44 5700	4,546 14	46 7200	4,765 44	219 30	102	2 14
		06/15/10	41	43 7200	1,792 52	46 7200	1,915 52	123 00	41	2 14
Subtotal			*143*		*6,338 66*		***6,680.96***	*342 30*	***143***	*2 14*
HARMAN INTL INDS INC NEW	HAR	12/13/10	81	47 3092	3,832 05	46 3000	**3,750.30**	(81 75)		
HEALTHSPRING INC	HS	05/17/10	82	17.5500	1,439 10	26 5300	2,175 46	736 36		
		06/15/10	35	17 1600	600 60	26 5300	928 55	327 95		
Subtotal			*117*		*2,039 70*		***3,104.01***	*1,064 31*		
HELMERICH PAYNE INC	HP	05/17/10	46	36 4900	1,678 54	48 4800	2,230.08	551.54	12	49
		06/15/10	21	42 1500	885 15	48 4800	1,018.08	132 93	6	49
Subtotal			*67*		*2,563.69*		***3,248.16***	*684 47*	***18***	*49*
HERTZ GLOBAL HOLDINGS IN	HTZ	05/17/10	301	11.7450	3,535.25	14 4900	4,361 49	826 24		
		06/15/10	86	10 4660	900 08	14 4900	1,246 14	346 06		
Subtotal			*387*		*4,435 33*		***5,607.63***	*1,172 30*		
HOLOGIC INC	HOLX	05/17/10	120	15 7173	1,886.08	18 8200	2,258 40	372 32		
		06/15/10	56	14.8700	832 72	18.8200	1,053 92	221 20		
Subtotal			*176*		*2,718.80*		***3,312.32***	*593 52*		
HOME INNS & HOTELS MGMT	HMIN	07/28/10	51	41 2435	2,103 42	40 9600	2,088.96	(14.46)		
INC		09/27/10	23	48 7743	1,121 81	40 9600	942 08	(179 73)		
Subtotal			*74*		*3,225 23*		***3,031.04***	*(194 19)*		
HORMEL FOODS CORP	HRL	05/17/10	54	41.4400	2,237 76	51 2600	2,768 04	530 28	56	1 98
		06/15/10	21	41 7300	876 33	51 2600	1,076 46	200.13	22	1 98
Subtotal			*75*		*3,114 09*		***3,844.50***	*730.41*	***78***	*1 98*
HUMAN GENOME SCIENCS INC	HGSI	08/25/10	110	27 3399	3,007 39	23.8900	**2,627.90**	(379 49)		
ICF INTL INC	ICFI	05/17/10	63	23 6300	1,488 69	25 7200	1,620 36	131 67		
		06/15/10	26	23.5600	612 56	25 7200	668 72	56 16		
Subtotal			*89*		*2,101 25*		***2,289.08***	*187 83*		
IMPAX LABS INC	IPXL	06/08/10	69	19.6788	1,357 84	20 1100	1,387 59	29 75		
		06/15/10	30	21.3400	640 20	20 1100	603 30	(36 90)		
Subtotal			*99*		*1,998 04*		***1,990.89***	*(7 15)*		

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EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INFORMATICA CORP CA	INFA	05/17/10	75	26 4965	1,987 24	44.0300	3,302 25	1,315 01		
		06/15/10	49	26.4500	1,296 05	44.0300	2,157 47	861.42		
Subtotal			*124*		*3,283 29*		***5,459.72***	*2,176 43*		
INSITUFORM TECHNLGS CL A	INSU	05/17/10	97	23.6700	2,295 99	26 5100	2,571 47	275 48		
		06/15/10	55	19 9200	1,095 60	26 5100	1,458.05	362.45		
Subtotal			*152*		*3,391 59*		***4,029.52***	*637 93*		
INTRPUBLIC GRP OF CO	IPG	05/17/10	287	8 1000	2,324 70	10 6200	3,047 94	723 24		
		06/15/10	116	8 0795	937 23	10 6200	1,231 92	294 69		
Subtotal			*403*		*3,261 93*		***4,279.86***	*1,017 93*		
INVESTORS REAL ES TR SBI	IRET	05/17/10	65	9 0500	588 25	8 9700	583 05	(5 20)	45	7 64
REIT		06/15/10	65	8 9200	579 80	8 9700	583 05	3 25	45	7 64
Subtotal			*130*		*1,168 05*		***1,166.10***	*(1 95)*	**90**	*7 64*
IRON MOUNTAIN INC NEW	IRM	05/17/10	82	25 4300	2,085 26	25 0100	2,050 82	(34 44)	62	2 99
		06/15/10	36	24 6700	888 12	25 0100	900 36	12 24	27	2 99
Subtotal			*118*		*2,973 38*		***2,951.18***	*(22 20)*	**89**	*2 99*
IXYS CORP	IXYS	05/17/10	434	9 5574	4,147 92	11 6200	5,043 08	895 16		
		06/15/10	205	8 8487	1,814 00	11 6200	2,382 10	568 10		
Subtotal			639		*5,961 92*		***7,425.18***	*1,463 26*		
J M SMUCKER CO	SJM	05/17/10	38	58 0900	2,207 42	65 6500	2,494 70	287 28	61	2 43
		06/15/10	28	57 4200	1,607 76	65 6500	1,838 20	230 44	45	2 43
Subtotal			66		*3,815 18*		***4,332.90***	*517 72*	**106**	*2 43*
JACK IN THE BOX INC	JACK	05/17/10	49	23.0200	1,127 98	21 1300	1,035.37	(92 61)		
		06/15/10	22	22 0400	484 88	21 1300	464 86	(20.02)		
Subtotal			*71*		*1,612 86*		***1,500.23***	*(112 63)*		
JETBLUE AIRWAYS CORP DEL	JBLU	10/14/10	353	6 6254	2,338 80	6 6100	**2,333.33**	(5 47)		
LANDEC CORP	LNDC	05/17/10	185	6 0998	1,128 48	5 9800	1,106 30	(22 18)		
		06/15/10	68	6 1400	417 52	5.9800	406.64	(10 88)		
Subtotal			253		*1,546 00*		***1,512.94***	*(33 06)*		
LENDER PROCESSING SERV-	LPS	05/17/10	42	35.7200	1,500 24	29 5200	1,239 84	(260 40)	17	1 35
INC		06/15/10	19	33 7500	641 25	29 5200	560 88	(80 37)	8	1 35
Subtotal			61		*2,141 49*		***1,800.72***	*(340 77)*	**25**	*1 35*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LEXINGTON REALTY TRUST	LXP	05/17/10	114	6 6964	763 40	7 9500	906 30	142 90	53	5 78
REIT		06/15/10	62	6 0600	375 72	7 9500	492 90	117 18	29	5 78
Subtotal			*176*		*1,139 12*		**1,399.20**	*260 08*	**82**	5 78
LOUISIANA PAC CORP	LPX	05/17/10	84	9 1300	766 92	9 4600	794 64	27 72		
		06/15/10	46	7 7800	357 88	9 4600	435.16	77 28		
Subtotal			*130*		*1,124 80*		**1,229.80**	*105 00*		
MAIDENFORM BRANDS INC	MFB	05/17/10	63	24.2500	1,527.75	23 7700	1,497 51	(30 24)		
		06/15/10	27	23.6900	639 63	23 7700	641 79	2 16		
Subtotal			*90*		*2,167 38*		**2,139.30**	*(28 08)*		
MARSHALL AND ILSLEY CORP	MI	05/17/10	485	8 7675	4,252 24	6.9200	3,356.20	(896.04)	20	57
NEW		06/15/10	206	7 7965	1,606 08	6 9200	1,425 52	(180 56)	9	57
Subtotal			*691*		*5,858 32*		**4,781.72**	*(1,076 60)*	**29**	57
MAXWELL TECHNOLOGIES INC	MXWL	05/17/10	231	13 0800	3,021 48	18.8900	4,363.59	1,342 11		
		06/15/10	104	12 2773	1,276 84	18 8900	1,964 56	687 72		
Subtotal			*335*		*4,298 32*		**6,328.15**	*2,029 83*		
MCDERMOTT INTL INC	MDR	05/17/10	113	12.3462	1,395.13	20 6900	2,337.97	942.84		
		06/15/10	41	12 2378	501 75	20 6900	848.29	346 54		
Subtotal			*154*		*1,896 88*		**3,186.26**	*1,289 38*		
MEDNAX INC	MD	05/17/10	39	58 6000	2,285 40	67 2900	2,624 31	338 91		
		06/15/10	14	59 4700	832 58	67 2900	942 06	109 48		
Subtotal			*53*		*3,117 98*		**3,566.37**	*448 39*		
MERCADOLIBRE INC	MELI	07/30/10	34	60 5300	2,058 02	66 6450	2,265 93	207 91		
		09/24/10	16	72 2493	1,155 99	66 6450	1,066 32	(89 67)		
Subtotal			*50*		*3,214 01*		**3,332.25**	*118 24*		
METTLER-TOLEDO INTL INC	MTD	05/17/10	18	118 1300	2,126 34	151 2100	2,721 78	595.44		
		06/15/10	7	116 8000	817 60	151.2100	1,058 47	240 87		
Subtotal			*25*		*2,943 94*		**3,780.25**	*836 31*		
NALCO HLDG CO	NLC	10/15/10	87	26 6120	2,315 25	31 9400	**2,778.78**	463 53	**13**	43
NAVIGANT CONSULTING INC	NCI	05/17/10	177	12 8329	2,271 44	9 2000	1,628 40	(643 04)		
		06/15/10	101	11 1319	1,124 33	9 2000	929 20	(195 13)		
Subtotal			*278*		*3,395 77*		**2,557.60**	*(838 17)*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NORTHWESTERN CORP	NWE	05/17/10	79	28.7800	2,273 62	28 8300	2,277 57	3 95	108	4 71
		06/15/10	40	26 3000	1,052 00	28.8300	1,153 20	101 20	55	4 71
Subtotal			*119*		*3,325 62*		***3,430.77***	*105 15*	***163***	*4 71*
NU SKIN ENTERPRS A $ 001	NUS	05/17/10	92	30 1600	2,774 72	30 2600	2,783 92	9 20	46	1 65
		06/15/10	37	27.2200	1,007 14	30.2600	1,119 62	112 48	19	1 65
Subtotal			*129*		*3,781 86*		***3,903.54***	*121 68*	***65***	*1 65*
OLD NATL BANCORP IND	ONB	05/17/10	117	13 0322	1,524 77	11 8900	1,391 13	(133 64)	33	2 35
		06/15/10	66	11 2700	743 82	11 8900	784 74	40 92	19	2 35
Subtotal			*183*		*2,268 59*		***2,175.87***	*(92 72)*	***52***	*2 35*
ORBITAL SCIENCES CORP	ORB	05/17/10	86	17 6100	1,514 46	17 1300	1,473 18	(41 28)		
		06/15/10	47	15 4800	727 56	17 1300	805 11	77 55		
Subtotal			*133*		*2,242 02*		***2,278.29***	*36 27*		
PENN NATL GAMING CORP	PENN	05/17/10	37	27 2500	1,008 25	35 1500	1,300 55	292 30		
		06/15/10	37	27 3875	1,013 34	35 1500	1,300 55	287 21		
Subtotal			*74*		*2,021 59*		***2,601.10***	*579.51*		
PEPCO HLDGS INC	POM	05/17/10	91	16 6100	1,511 51	18 2500	1,660 75	149 24	99	5 91
		06/15/10	39	15 9600	622 44	18 2500	711 75	89 31	43	5 91
Subtotal			*130*		*2,133 95*		***2,372.50***	*238 55*	***142***	*5 91*
PETROHAWK ENERGY CORP	HK	05/17/10	59	19 2000	1,132 80	18 2500	1,076 75	(56 05)		
		06/15/10	14	21.5200	301 28	18 2500	255 50	(45 78)		
Subtotal			*73*		*1,434 08*		***1,332.25***	*(101 83)*		
PETSMART INC	PETM	05/17/10	75	33 2300	2,492 25	39.8200	2,986 50	494 25	38	1 25
		06/15/10	30	33.0000	990 00	39 8200	1,194 60	204 60	15	1 25
Subtotal			*105*		*3,482 25*		***4,181.10***	*698 85*	***53***	*1 25*
PLAINS EXPL AND PRODCTN	PXP	12/09/10	113	30 2150	3,414 30	32 1400	**3,631.82**	217 52		
POWER-ONE INC	PWER	05/17/10	400	7 7665	3,106 60	10 2000	**4,080.00**	973 40		
QUANTA SERVICES INC	PWR	05/17/10	101	22 3975	2,262 15	19 9200	2,011 92	(250 23)		
		06/15/10	41	22.0000	902.00	19.9200	816 72	(85.28)		
Subtotal			*142*		*3,164 15*		***2,828.64***	*(335 51)*		

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EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
QUEST SOFTWARE INC COM	QSFT 05/17/10	141	17 7065	2,496 62	27 7400	3,911 34	1,414 72		
	06/15/10	61	19 4000	1,183 40	27 7400	1,692 14	508 74		
Subtotal		*202*		*3,680 02*		***5,603.48***	*1,923 46*		
RACKSPACE HOSTING INC	RAX 08/13/10	110	18 5163	2,036.80	31 4100	**3,455.10**	1,418 30		
RALCORP HLDGS INC NEW	RAH 05/17/10	18	61 0400	1,098 72	65 0100	1,170 18	71 46		
	06/15/10	8	60 5700	484 56	65.0100	520.08	35 52		
	09/21/10	10	58 6090	586 09	65.0100	650 10	64 01		
	10/19/10	20	60.1605	1,203.21	65 0100	1,300 20	96 99		
Subtotal		*56*		*3,372 58*		***3,640.56***	*267 98*		
RED HAT INC	RHT 07/02/10	99	29 0817	2,879 09	45 6500	4,519.35	1,640.26		
	08/04/10	62	33 1870	2,057 60	45.6500	2,830 30	772 70		
Subtotal		*161*		*4,936 69*		***7,349.65***	*2,412.96*		
REHABCARE GROUP INC COM	RHB 05/17/10	50	30 5800	1,529 00	23.7000	1,185 00	(344.00)		
	06/15/10	24	27 6400	663 36	23 7000	568 80	(94 56)		
Subtotal		*74*		*2,192.36*		***1,753.80***	*(438 56)*		
REINSURNCE GROUP AMERICA	RGA 05/17/10	15	49 0900	736 35	53 7100	805.65	69.30	8	89
	05/20/10	15	47 0913	706.37	53 7100	805 65	99 28	8	89
	06/15/10	14	46 5700	651.98	53 7100	751 94	99 96	7	89
	11/16/10	21	49 6152	1,041 92	53 7100	1,127 91	85 99	11	89
Subtotal		*65*		*3,136 62*		***3,491.15***	*354 53*	**34**	*89*
RIVERBED TECHNOLOGY INC COM	RVBD 05/17/10	42	14 7050	617.61	35 1700	1,477 14	859.53		
	06/15/10	58	14 3650	833 17	35 1700	2,039 86	1,206 69		
Subtotal		*100*		*1,450 78*		***3,517.00***	*2,066 22*		
ROLLINS INC	ROL 10/18/10	70	16 5491	1,158 44	19 7500	1,382 50	224 06	17	1 21
	10/27/10	69	17 4315	1,202 78	19 7500	1,362 75	159 97	17	1 21
Subtotal		*139*		*2,361 22*		***2,745.25***	*384 03*	**34**	*1 21*
RYDER SYSTEM INC	R 05/17/10	57	45 4600	2,591 22	52 6400	3,000 48	409 26	62	2 05
	06/15/10	22	44 6200	981 64	52 6400	1,158 08	176 44	24	2 05
Subtotal		*79*		*3,572 86*		***4,158.56***	*585 70*	**86**	*2 05*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SAIA INC	SAIA	05/17/10	92	16 5000	1,518.00	16 5900	1,526 28	8.28		
		06/15/10	38	15.9400	605 72	16 5900	630 42	24 70		
Subtotal			*130*		*2,123 72*		***2,156.70***	*32 98*		
SATYAM COMPUTER SVCS ADR	SAYCY	05/17/10	295	5 1098	1,507.42	2 9200	861 40	(646 02)		
		05/20/10	143	4.8441	692 72	2.9200	417 56	(275 16)		
		06/15/10	169	5.0259	849 39	2 9200	493 48	(355 91)		
Subtotal			*607*		*3,049 53*		***1,772.44***	*(1,277 09)*		
SCHOLASTIC CORP	SCHL	05/17/10	28	27 3100	764 68	29 5400	827 12	62 44	12	1 35
		06/15/10	12	25 8883	310 66	29 5400	354 48	43 82	5	1 35
Subtotal			*40*		*1,075.34*		***1,181.60***	*106 26*	**17**	*1 35*
SENSATA TECH HLDNG BV,	ST	11/23/10	43	27 6460	1,188 78	30 1100	1,294 73	105 95		
ALMELO		11/24/10	44	28 1890	1,240 32	30.1100	1,324 84	84 52		
Subtotal			*87*		*2,429 10*		***2,619.57***	*190 47*		
SIGNET JEWELERS LTD SHS	SIG	05/17/10	48	32 8495	1,576 78	43 4000	2,083 20	506 42		
		06/15/10	19	31 9400	606 86	43 4000	824 60	217 74		
Subtotal			*67*		*2,183 64*		***2,907.80***	*724 16*		
SILGAN HLDGS INC COM	SLGN	05/17/10	105	30 1080	3,161 34	35 8100	3,760 05	598 71	45	1 17
		06/15/10	47	28 8300	1,355 01	35 8100	1,683 07	328 06	20	1 17
Subtotal			*152*		*4,516.35*		***5,443.12***	*926 77*	**65**	*1 17*
SIRONA DENTAL SYSTEMS	SIRO	05/17/10	54	38 1100	2,057 94	41 7800	2,256 12	198 18		
INC		06/15/10	20	35 0000	700 00	41 7800	835 60	135 60		
Subtotal			*74*		*2,757 94*		***3,091.72***	*333 78*		
SMITH AND WESSON HLDG CP	SWHC	09/17/10	138	3 6871	508 82	3 7400	516 12	7 30		
		10/06/10	151	3.7390	564 59	3 7400	564 74	15		
Subtotal			*289*		*1,073 41*		***1,080.86***	*7 45*		
SONOCO PRODUCTS CO	SON	05/17/10	93	32.8000	3,050.40	33 6700	3,131 31	80 91	105	3 32
		06/15/10	35	32.2700	1,129 45	33 6700	1,178 45	49 00	40	3 32
Subtotal			*128*		*4,179 85*		***4,309.76***	*129 91*	**145**	*3 32*
SOUTHERN UNION CO NEW	SUG	05/17/10	98	22 8964	2,243 85	24.0700	2,358 86	115 01	59	2 49
		06/15/10	38	23 1400	879.32	24 0700	914 66	35 34	23	2 49
Subtotal			*136*		*3,123 17*		***3,273.52***	*150 35*	**82**	*2 49*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STIFEL FINANCIAL CORP	SF	05/17/10	30	54 7100	1,641 30	62 0400	1,861 20	219 90		
		06/15/10	12	45 6000	547 20	62 0400	744 48	197 28		
Subtotal			*42*		*2,188 50*		***2,605.68***	*417 18*		
SYMMETRICOM INC	SYMM	05/17/10	130	5.8300	757 90	7 0900	921 70	163 80		
		06/15/10	62	5.3300	330 46	7 0900	439 58	109 12		
Subtotal			*192*		*1,088.36*		***1,361.28***	*272.92*		
TERADATA CORP DEL	TDC	05/17/10	84	31 8372	2,674 33	41 1600	3,457 44	783 11		
		06/15/10	32	33 5200	1,072 64	41 1600	1,317 12	244 48		
		07/29/10	45	32 7142	1,472 14	41 1600	1,852 20	380 06		
Subtotal			*161*		*5,219 11*		***6,626.76***	*1,407 65*		
THORATEC CORP COM NEW	THOR	07/01/10	34	41 8858	1,424 12	28 3200	**962.88**	(461 24)		
TOWERS WATSON & CO CL A	TW	05/17/10	29	49 4100	1,432 89	52 0600	1,509 74	76 85	9	57
		06/15/10	13	43.3300	563 29	52 0600	676 78	113 49	4	57
Subtotal			*42*		*1,996 18*		***2,186.52***	*190 34*	***13***	*57*
TRACTOR SUPPLY CO	TSCO	05/17/10	82	34.7450	2,849 09	48 4900	3,976 18	1,127 09	23	57
		06/15/10	32	34 0450	1,089 44	48.4900	1,551.68	462 24	9	.57
Subtotal			*114*		*3,938 53*		***5,527.86***	*1,589 33*	***32***	*57*
TREX CO INC	TREX	05/17/10	30	25 2300	756 90	23 9600	718 80	(38 10)		
		06/15/10	19	21.5300	409 07	23 9600	455 24	46 17		
Subtotal			*49*		*1,165 97*		***1,174.04***	*8 07*		
TRIQUINT SEMICONDUCTOR	TQNT	12/13/10	313	12 2446	3,832 59	11 6900	**3,658.97**	(173 62)		
UGI CORP NEW	UGI	05/17/10	28	26 6600	746 48	31 5800	884 24	137 76	28	3 16
		06/15/10	12	26 2200	314 64	31 5800	378 96	64 32	12	3 16
Subtotal			*40*		*1,061 12*		***1,263.20***	*202 08*	***40***	*3 16*
UNDER ARMOUR INC	UA	10/14/10	49	46 6891	2,287 77	54 8400	**2,687.16**	399 39		
UNITED RENTALS INC COM	URI	05/17/10	150	13 4530	2,017 95	22 7500	3,412 50	1,394 55		
		06/15/10	72	11 9900	863 28	22 7500	1,638 00	774 72		
Subtotal			*222*		*2,881 23*		***5,050.50***	*2,169 27*		
UNITED STATIONERS INC	USTR	05/17/10	13	60 5900	787 67	63 8100	829 53	41 86		
		06/15/10	5	57 5400	287 70	63 8100	319 05	31 35		
Subtotal			*18*		*1,075 37*		***1,148.58***	*73 21*		

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
UNITED THERAPEUTICS CORP	UTHR	05/17/10	29	52 1500	1,512 35	63 2200	1,833 38	321 03		
		06/15/10	12	54 5500	654 60	63 2200	758 64	104 04		
Subtotal			*41*		*2,166 95*		***2,592.02***	*425 07*		
URS CORP NEW COM	URS	05/17/10	31	48 4800	1,502 88	41 6100	1,289 91	(212 97)		
		06/15/10	17	42 9300	729 81	41 6100	707 37	(22 44)		
Subtotal			*48*		*2,232 69*		***1,997.28***	*(235 41)*		
USEC INC	USU	05/17/10	426	4 4773	1,907 37	6 0200	2,564 52	657 15		
		06/15/10	71	5 1300	364 23	6 0200	427 42	63 19		
Subtotal			*497*		*2,271 60*		***2,991.94***	*720 34*		
VALERO ENERGY CORP NEW	VLO	06/01/10	118	17 8355	2,104 60	23 1200	2,728 16	623 56	24	86
		06/15/10	55	17 8772	983 25	23 1200	1,271 60	288 35	11	86
Subtotal			*173*		*3,087 85*		***3,999.76***	*911 91*	**35**	*86*
VERISIGN INC	VRSN	05/17/10	86	26 7900	2,303 94	32 6700	2,809 62	505 68		
		06/15/10	35	29 0000	1,015 00	32 6700	1,143 45	128 45		
Subtotal			*121*		*3,318 94*		***3,953.07***	*634 13*		
W R BERKLEY CORP	WRB	05/17/10	164	27 6481	4,534 30	27 3800	4,490 32	(43 98)	46	1 02
		06/15/10	62	27 5100	1,705 62	27 3800	1,697 56	(8 06)	18	1 02
Subtotal			*226*		*6,239 92*		***6,187.88***	*(52 04)*	**64**	*1 02*
WABTEC	WAB	05/17/10	34	46 3100	1,574 54	52 8900	1,798 26	223 72	2	07
		06/15/10	13	44.0600	572 78	52 8900	687 57	114 79	1	07
Subtotal			*47*		*2,147 32*		***2,485.83***	*338 51*	**3**	*07*
WATSON PHARMACEUTICALS	WPI	05/17/10	60	42 5030	2,550 18	51.6500	3,099 00	548 82		
		06/15/10	24	43.0000	1,032 00	51.6500	1,239 60	207 60		
Subtotal			*84*		*3,582 18*		***4,338.60***	*756 42*		
WESTAR ENERGY INC	WR	05/17/10	97	23 3374	2,263 73	25 1600	2,440 52	176.79	121	4 92
		06/15/10	44	22.1900	976 36	25 1600	1,107 04	130 68	55	4 92
Subtotal			*141*		*3,240 09*		***3,547.56***	*307 47*	**176**	*4 92*
WILMINGTON TR CORP COM	WL	10/29/10	146	7.4884	1,093 32	4.3400	**633.64**	(459.68)		
WYNDHAM WORLDWIDE CORP W /	WYN	11/03/10	79	30.0273	2,372 16	29 9600	**2,366.84**	(5 32)	**38**	1 60

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
XL GROUP PLC SHS	XL	05/17/10	120	18 5975	2,231 70	21 8200	2,618 40	386 70	48	1 83
		06/15/10	46	17 3800	799 48	21 8200	1,003 72	204 24	19	1 83
Subtotal			*166*		*3,031 18*		***3,622.12***	*590 94*	***67***	*1 83*
ZHONGPIN INC.	HOGS	10/15/10	66	21 2119	1,399 99	20 4000	**1,346.40**	(53.59)		
ZOLTEK COS INC	ZOLT	05/17/10	72	10 4600	753 12	11 5700	833 04	79 92		
		06/15/10	34	9.7200	330.48	11 5700	393 38	62.90		
Subtotal			*106*		*1,083 60*		***1,226.42***	*142 82*		
TOTAL					413,662 50		**475,872.77**	61,952 69	**3,767**	.79

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	430,006.87	**492,217.14**	61,952 69		**3,832**	78

Total values exclude N/A items

@ - These shares result from a stock dividend or split and will be payable to your account on the date shown The market price has been changed to reflect that dividend or split The unit cost will be adjusted on the payable-date.

YOUR CMA FOR TRUST TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	62	
	Income Total		ML BANK DEPOSIT PROGRAM	5 00	
	Subtotal (Taxable Interest)			5 62	50 39
12/01	* Dividend		ALLETE INC NEW HOLDING 90 0000 PAY DATE 12/01/2010	39 60	
12/01	* Dividend		AMERICAN WTR WKS CO INC NEW	10 78	

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TOTAL MERRILL

Online at. **www.mymerrill.com**

Account Number: 6UY-10125

24-Hour Assistance: (800) MERRILL
Access Code: 67-689-10125

ROY W PIPER CHARITABLE TRUST
ROBERT BROWNING,THOMAS TULANEY
WILLIAM PETTY,RONALD KUKUCHKA
TTEES, UAD 5/9/2001 ROY PIPER
1212 S ABINGTON RD
CLARKS SUMMIT PA 18411-2234

Net Portfolio Value: $4,479,474.97

Your Financial Advisor:
THE BENDER TEAM
417 LACKAWANNA AVENUE
SCRANTON PA 18503
(570) 346-5073

Cash Account

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**97,461.77**	70,036.13
Fixed Income	**4,065,000.00**	-
Equities	**317,013.20**	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***4,479,474.97***	*70,036.13*
TOTAL ASSETS	**$4,479,474.97**	$70,036.13

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$4,479,474.97**	$70,036.13

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$70,036.13**	
CREDITS		
Funds Received	-	3,319,000.00
Electronic Transfers	-	-
Other Credits	**27,406.95**	27,406.95
Subtotal	**27,406.95**	3,346,406.95
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(3,249,125.00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	(3,249,125.00)
Net Cash Flow	**$27,406.95**	$97,281.95
Dividends/Interest Income	**18.69**	[illegible]
Security Purchases/Debits	-	
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$97,461.77**	
Securities You Transferred In/Out	**4,396,758.00**	4,396,758.00

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

December 01, 2010 - December 31, 2010

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A	68,944	87,511	.25	18 23	96,371
TOTAL ML Bank Deposit Program	68,944			18.23	**96,371**

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N A	1,090	1,090	.50	0.46	1,090
TOTAL Preferred Deposit	1,090			0.46	1,090

YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.77	0 77		**.77**		
ML BANK DEPOSIT PROGRAM	96,371 00	96,371.00	1.0000	**96,371.00**	**241**	.25
PREFERRED DEPOSIT	1,090.00	1,090.00	1.0000	**1,090.00**	**5**	.50
TOTAL		97,461.77		**97,461.77**	**246**	.25

MUNICIPAL BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
WYOMING PA INDL DEV AUTH *REV DEER A LOC PUT AMT MAR07 -.ADJ%MAR01 23* *MOODY'S VMIG2 S&P *** CUSIP. 983457AA0*	N/A	4,065,000	N/A	100.0000	**4,065,000.00**	N/A			
TOTAL		4,065,000			**4,065,000.00**				

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Cash Account Account Number: 6UY-10125

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FIRST NATL COMMNTY BNCRP	FNCB	N/A	105,320	N/A	N/A	3.0100	**317,013.20**	N/A		
TOTAL							**317,013.20**			

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	97,461.77	**4,479,474.97**			**246**	.06

Notes

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR CMA FOR TRUST TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.23	
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.46	
	Income Total		ML BANK DEPOSIT PROGRAM	18.00	
	Subtotal (Taxable Interest)			18.69	179.82
	NET TOTAL			**18.69**	179.82

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YOUR CMA FOR TRUST TRANSACTIONS

December 01, 2010 - December 31, 2010

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/09	WYOMING PA INDL DEV AUTH REV DEER A LOC PUT AMT MAR07 - ADJ%MAR01 23	Cust Acct Trfr	4,065,000	4,065,000.00	
12/09	FIRST NATL COMMNTY BNCRP	Cust Acct Trfr	105,320	331,758.00	
	NET TOTAL			**4,396,758.00**	**4,396,758.00**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
12/09	Journal Entry		ENT*TRF DEP CR CASH BAL		27,[illegible]
12/15	Journal Entry		ENT*TRF DEP CR CASH BAL		2.08
	Subtotal (Other Debits/Credits)				27,406.95
	NET TOTAL				**27,406.95**

YOUR CMA FOR TRUST MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/01	ML BANK DEPOSIT PROGRAM		2.00	12/16	ML BANK DEPOSIT PROGRAM		2.[illegible]
12/10	ML BANK DEPOSIT PROGRAM		27,405.00				-
	NET TOTAL						**27,[illegible]**

TOTAL MERRILL

Online at. **www.mymerrill.com** Account Number. 6UY-10497 **24-Hour Assistance: (800) MERRILL**

Access Code. 67-689-10497

ROY W. PIPER CHARITABLE TRUST
ROBERT BROWNING,THOMAS TULANEY
WILLIAM PETTY,RONALD KUKUCHKA
TTEES, UAD 5/9/2001 ROY PIPER
1212 S ABINGTON RD
CLARKS SUMMIT PA 18411-2234

Net Portfolio Value: **$1,254,847.38**

Your Financial Advisor:
THE BENDER TEAM
417 LACKAWANNA AVENUE
SCRANTON PA 18503
(570) 346-5073

EatonVanceWellington

This account is enrolled in the Merrill Lynch Unified Managed Account service

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**15,479.64**	15,875.89
Fixed Income	-	-
Equities	**1,239,367.74**	1,149,546.24
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,254,847.38***	*1,165,422 13*
TOTAL ASSETS	**$1,254,847.38**	$1,165,422 13

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,254,847.38**	$1,165,422 13

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$15,875.89**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	1,125,001 25
Subtotal	-	*1,125,001 25*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(2.67)**	(7,537 31)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(2.67)***	*(7,537 31)*
Net Cash Flow	**($2.67)**	$1,117,463 94
Dividends/Interest Income	**3,646.65**	13,105 68
Security Purchases/Debits	**(10,856.93)**	(1,274,603 81)
Security Sales/Credits	**6,816.70**	159,513 83
Closing Cash/Money Accounts	**$15,479.64**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

December 01, 2010 - December 31, 2010

YOUR INVESTMENT STRATEGY - 2 MGR UDPS US LCV EQTY

EATON VANCE LCV. 50.00% RATE. 0.280% WELLINGTON LCV -UMA 50 00% RATE· 0 350%

Rate shown above is the Style Manager Expense Rate The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected Allocations for any particular account may differ from the allocations indicated above For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	15,868	14,846	40	4 98	**15,380**
Bank of America RI, N.A.	6	6	40	0 00	**6**
TOTAL ML Bank Deposit Program	15,874			4 98	**15,386**

YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	93.64	93.64		**93.64**		
ML BANK DEPOSIT PROGRAM	15,386 00	15,386 00	1 0000	**15,386.00**	**62**	40
TOTAL		15,479.64		**15,479.64**	**62**	40

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EatonVanceWellington Account Number: 6UY-10497

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/17/10	180	48 3387	8,700 97	47 9100	8,623 80	(77 17)	317	3 67
		06/15/10	103	47.5599	4,898 67	47 9100	4,934 73	36.06	182	3 67
		06/21/10	36	48.9077	1,760 68	47.9100	1,724 76	(35 92)	64	3 67
Subtotal			*319*		*15,360 32*		***15,283.29***	*(77 03)*	**563**	*3 67*
ACCENTURE PLC SHS	ACN	05/17/10	50	39.7566	1,987 83	48.4900	2,424 50	436.67	45	1 85
		06/15/10	26	37.9496	986 69	48 4900	1,260.74	274.05	24	1 85
Subtotal			*76*		*2,974 52*		***3,685.24***	*710 72*	**69**	*1 85*
ACE LIMITED	ACE	05/17/10	140	52 4635	7,344 90	62 2500	8,715.00	1,370 10	185	2 12
		06/15/10	70	50 7698	3,553 89	62 2500	4,357.50	803.61	93	2 12
Subtotal			*210*		*10,898 79*		***13,072.50***	*2,173.71*	**278**	*2 12*
AIR PRODUCTS&CHEM	APD	05/17/10	36	70.8000	2,548 80	90.9500	3,274.20	725 40	71	2 15
		06/15/10	18	69.6844	1,254.32	90 9500	1,637 10	382 78	36	2 15
Subtotal			*54*		*3,803 12*		***4,911.30***	*1,108 18*	**107**	*2 15*
AMER EXPRESS COMPANY	AXP	05/17/10	106	40 8165	4,326 55	42 9200	4,549 52	222 97	77	1 67
		06/15/10	52	40 5198	2,107 03	42.9200	2,231 84	124 81	38	1 67
Subtotal			*158*		*6,433 58*		***6,781.36***	*347 78*	**115**	*1 67*
AMERIPRISE FINL INC	AMP	05/17/10	61	42 9695	2,621 14	57 5500	3,510 55	889 41	44	1 25
		06/15/10	28	39 9300	1,118 04	57 5500	1,611 40	493 36	21	1 25
Subtotal			*89*		*3,739 18*		***5,121.95***	*1,382 77*	**65**	*1 25*
AMGEN INC COM PV $0.0001	AMGN	05/17/10	126	54.7381	6,897 01	54 9000	6,917 40	20 39		
		06/15/10	85	54 4364	4,627 10	54 9000	4,666 50	39 40		
		06/21/10	31	57 6280	1,786 47	54.9000	1,701 90	(84 57)		
		06/24/10	18	56.2400	1,012 32	54 9000	988 20	(24 12)		
		08/24/10	13	51 3315	667 31	54 9000	713 70	46 39		
Subtotal			*273*		*14,990 21*		***14,987.70***	*(2 51)*		
AMN ELEC POWER CO	AEP	05/17/10	181	32 9875	5,970 74	35.9800	6,512 38	541 64	334	5 11
		06/15/10	88	32 8364	2,889 61	35 9800	3,166 24	276 63	162	5 11
Subtotal			*269*		*8,860 35*		***9,678.62***	*818 27*	**496**	*5 11*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ANALOG DEVICES INC COM	ADI	08/18/10	28	29 9589	838 85	37 6700	1,054 76	215 91	25	2 33
		08/18/10	26	29 5980	769 55	37 6700	979 42	209 87	23	2 33
		08/19/10	4	29 8725	119 49	37 6700	150 68	31 19	4	2 33
		08/19/10	31	29 7529	922 34	37 6700	1,167 77	245 43	28	2 33
		08/24/10	41	29 3536	1,203 50	37.6700	1,544 47	340 97	37	2 33
		10/06/10	54	31 4603	1,698 86	37 6700	2,034 18	335 32	48	2 33
		10/06/10	4	31 5250	126 10	37.6700	150 68	24 58	4	2 33
Subtotal			*188*		*5,678 69*		***7,081.96***	*1,403 27*	**169**	*2 33*
APACHE CORP	APA	05/17/10	121	95 1426	11,512 26	119 2300	14,426 83	2,914 57	73	50
		06/15/10	73	97.1561	7,092 40	119 2300	8,703 79	1,611 39	44	50
Subtotal			*194*		*18,604 66*		***23,130.62***	*4,525 96*	***117***	*50*
AT& T INC	T	05/17/10	472	25 6375	12,100 90	29 3800	13,867 36	1,766 46	812	5 85
		06/15/10	244	25 2865	6,169 91	29 3800	7,168 72	998 81	420	5 85
		07/12/10	33	24 7790	817 71	29 3800	969 54	151 83	57	5 85
		07/13/10	4	25 0350	100 14	29 3800	117 52	17 38	7	5 85
		07/13/10	38	25 0315	951 20	29.3800	1,116.44	165 24	66	5 85
		07/13/10	16	24 9900	399 84	29 3800	470 08	70 24	28	5 85
		07/14/10	15	24 9766	374 65	29 3800	440 70	66 05	26	5 85
		07/28/10	16	26 1500	418 40	29 3800	470 08	51 68	28	5 85
Subtotal			*838*		*21,332 75*		***24,620.44***	*3,287 69*	***1,444***	*5 85*
AVALONBAY CMMUN INC	AVB	05/17/10	50	100 6300	5,031 50	112.5500	5,627 50	596 00	179	3 17
REIT		06/15/10	25	103.9300	2,598 25	112 5500	2,813 75	215.50	90	3 17
Subtotal			*75*		*7,629 75*		***8,441.25***	*811 50*	**269**	*3 17*
BAKER HUGHES INC	BHI	05/17/10	100	45 3229	4,532 29	57.1700	5,717.00	1,184 71	60	1 04
		06/15/10	63	42.6300	2,685 69	57 1700	3,601 71	916.02	38	1 04
Subtotal			*163*		*7,217 98*		***9,318.71***	*2,100.73*	***98***	*1 04*
BANK NEW YORK MELLON	BK	05/17/10	151	29 6986	4,484.49	30.2000	4,560 20	75 71	55	1 19
CORP		06/15/10	76	25.8464	1,964.33	30.2000	2,295 20	330 87	28	1 19
Subtotal			*227*		*6,448 82*		***6,855.40***	*406.58*	***83***	*1 19*

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BAXTER INTERNTL INC	BAX	05/17/10	80	42.3076	3,384 61	50 6200	4,049 60	664 99	100	2 44
		06/15/10	37	42 0800	1,556 96	50.6200	1,872 94	315 98	46	2 44
		10/29/10	12	50 6625	607 95	50 6200	607 44	(0 51)	15	2 44
Subtotal			*129*		*5,549.52*		***6,529.98***	*980 46*	**161**	*2 44*
BEST BUY CO INC	BBY	05/17/10	53	43 0194	2,280.03	34 2900	1,817.37	(462 66)	32	1.74
		06/15/10	87	38 6619	3,363 59	34 2900	2,983 23	(380 36)	53	1 74
Subtotal			*140*		*5,643 62*		***4,800.60***	*(843 02)*	**85**	*1 74*
BHP BILLITON LTD ADR	BHP	05/17/10	61	65.3900	3,988.79	92 9200	5,668 12	1,679 33	107	1 87
		06/15/10	27	66.9848	1,808.59	92.9200	2,508 84	700.25	47	1 87
		06/21/10	21	70 8161	1,487.14	92.9200	1,951 32	464.18	37	1.87
Subtotal			*109*		*7,284 52*		***10,128.28***	*2,843 76*	**191**	*1 87*
BOEING COMPANY	BA	05/17/10	109	69 5974	7,586 12	65 2600	7,113.34	(472.78)	184	2 57
		06/15/10	54	66.4559	3,588.62	65.2600	3,524 04	(64 58)	91	2 57
Subtotal			*163*		*11,174 74*		***10,637.38***	*(537.36)*	**275**	*2 57*
BOSTON PPTYS INC	BXP	05/17/10	30	78.3230	2,349 69	86.1000	2,583 00	233 31	60	2 32
REIT		06/15/10	13	79.6500	1,035 45	86.1000	1,119.30	83 85	26	2 32
Subtotal			*43*		*3,385.14*		***3,702.30***	*317 16*	**86**	*2 32*
CARNIVAL CORP PAIRED SHS	CCL	05/17/10	98	37 7550	3,699 99	46 1100	4,518 78	818.79	40	86
		06/15/10	46	37 2965	1,715 64	46 1100	2,121 06	405 42	19	86
Subtotal			*144*		*5,415 63*		***6,639.84***	*1,224.21*	**59**	*86*
CATERPILLAR INC DEL	CAT	05/17/10	30	63 2076	1,896 23	93 6600	2,809 80	913 57	53	1 87
		06/15/10	24	62 0458	1,489 10	93 6600	2,247 84	758 74	43	1 87
Subtotal			*54*		*3,385 33*		***5,057.64***	*1,672 31*	**96**	*1 87*
↑ CBS CORP NEW CL B	CBS	05/17/10	182	15 2680	2,778 78	19 0500	3,467 10	688 32	37	1 04
		05/28/10	28	14 7528	413 08	19 0500	533 40	120 32	6	1 04
		06/15/10	95	14 9500	1,420 25	19.0500	1,809 75	389 50	19	1 04
Subtotal			*305*		*4,612 11*		***5,810.25***	*1,198 14*	**62**	*1 04*
CF INDS HLDGS INC	CF	10/01/10	43	94.5600	4,066 08	135.1500	**5,811.45**	1,745 37	**18**	29
CHEVRON CORP	CVX	05/17/10	104	77 5779	8,068 11	91 2500	9,490 00	1,421 89	300	3 15
		06/15/10	107	74 3495	7,955 40	91.2500	9,763 75	1,808 35	309	3 15
Subtotal			*211*		*16,023 51*		***19,253.75***	*3,230 24*	**609**	*3 15*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHUBB CORP	CB	05/17/10	73	51 7650	3,778 85	59.6400	4,353 72	574 87	109	2 48
		06/15/10	60	51 7273	3,103.64	59 6400	3,578 40	474.76	89	2 48
Subtotal			*133*		*6,882 49*		***7,932.12***	*1,049 63*	***198***	*2 48*
CISCO SYSTEMS INC COM	CSCO	05/17/10	350	24 7295	8,655 33	20 2300	7,080 50	(1,574 83)		
		06/15/10	171	22 9980	3,932.66	20 2300	3,459 33	(473 33)		
Subtotal			*521*		*12,587 99*		***10,539.83***	*(2,048 16)*		
CITIGROUP INC	C	12/17/10	909	4 6601	4,236 12	4 7300	**4,299.57**	63 45		
COMCAST CORP NEW CL A	CMCSA	05/17/10	331	18 0681	5,980 57	21 9700	7,272 07	1,291 50	126	1 72
		06/15/10	174	18 4472	3,209 83	21 9700	3,822 78	612 95	66	1 72
Subtotal			*505*		*9,190 40*		***11,094.85***	*1,904 45*	***192***	*1 72*
CONOCOPHILLIPS	COP	05/17/10	169	55 0380	9,301 43	68 1000	11,508 90	2,207 47	372	3 23
		06/01/10	38	51 2236	1,946.50	68 1000	2,587 80	641 30	84	3 23
		06/15/10	141	53 6780	7,568 60	68 1000	9,602 10	2,033 50	311	3 23
		06/21/10	36	56 7983	2,044 74	68 1000	2,451.60	406 86	80	3 23
Subtotal			*384*		*20,861 27*		***26,150.40***	*5,289 13*	***847***	*3 23*
COVIDIEN PLC SHS	COV	05/17/10	113	44.6931	5,050 33	45.6600	5,159 58	109 25	91	1 75
		06/15/10	59	42.1544	2,487 11	45 6600	2,693 94	206 83	48	1 75
		06/21/10	68	43 3452	2,947 48	45.6600	3,104 88	157 40	55	1 75
		09/17/10	13	39 4792	513 23	45.6600	593 58	80 35	11	1 75
		11/16/10	14	42 5214	595 30	45.6600	639.24	43 94	12	1.75
Subtotal			*267*		*11,593 45*		***12,191.22***	*597 77*	***217***	*1 75*
CREDIT SUISSE GP SP ADR	CS	05/17/10	56	41 3382	2,314 94	40.4100	2,262 96	(51.98)	65	2 86
		06/15/10	27	40 2518	1,086 80	40.4100	1,091 07	4.27	32	2 86
		06/30/10	27	37 7844	1,020.18	40.4100	1,091 07	70.89	32	2 86
		10/01/10	33	43 2100	1,425 93	40.4100	1,333 53	(92 40)	39	2 86
Subtotal			*143*		*5,847 85*		***5,778.63***	*(69 22)*	***168***	*2 86*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CVS CAREMARK CORP	CVS	05/17/10	132	35 7300	4,716 36	34 7700	4,589 64	(126 72)	47	1 00
		06/11/10	64	31 9767	2,046 51	34 7700	2,225.28	178 77	23	1 00
		06/15/10	99	32 1159	3,179 48	34 7700	3,442 23	262 75	35	1 00
		06/21/10	41	32 7426	1,342 45	34 7700	1,425 57	83 12	15	1 00
		08/13/10	46	28 9102	1,329 87	34 7700	1,599 42	269 55	17	1 00
		09/15/10	36	29.2719	1,053 79	34.7700	1,251 72	197 93	13	1 00
		11/19/10	18	30 9533	557.16	34 7700	625 86	68 70	7	1 00
Subtotal			*436*		*14,225 62*		***15,159.72***	*934 10*	***157***	*1 00*
DISNEY (WALT) CO COM STK	DIS	05/17/10	60	34.1580	2,049 48	37 5100	2,250 60	201 12	24	1 06
		06/15/10	31	34 5677	1,071.60	37 5100	1,162 81	91 21	13	1 06
Subtotal			*91*		*3,121 08*		***3,413.41***	*292 33*	***37***	*1 06*
DOW CHEMICAL CO	DOW	05/17/10	51	26.8780	1,370 78	34 1400	1,741 14	370 36	31	1 75
		06/15/10	24	26.3775	633.06	34 1400	819 36	186 30	15	1 75
		10/06/10	45	28.8200	1,296.90	34 1400	1,536 30	239 40	27	1 75
		10/18/10	37	29.8851	1,105.75	34 1400	1,263 18	157 43	23	1 75
		10/21/10	19	30.3752	577 13	34 1400	648 66	71 53	12	1 75
		11/19/10	38	31 5097	1,197 37	34 1400	1,297 32	99 95	23	1 75
Subtotal			*214*		*6,180 99*		***7,305.96***	*1,124 97*	***131***	*1 75*
DU PONT E I DE NEMOURS	DD	05/17/10	69	37 5475	2,590 78	49 8800	3,441 72	850 94	114	3 28
		06/15/10	59	37 3574	2,204 09	49 8800	2,942 92	738 83	97	3 28
Subtotal			*128*		*4,794 87*		***6,384.64***	*1,589 77*	***211***	*3 28*
EDISON INTL CALIF	EIX	05/17/10	98	33 5165	3,284 62	38 6000	3,782 80	498 18	126	3 31
		06/15/10	49	33 3559	1,634 44	38 6000	1,891 40	256 96	63	3 31
Subtotal			*147*		*4,919 06*		***5,674.20***	*755 14*	***189***	*3 31*
ENTERGY CORP NEW	ETR	05/17/10	53	77 4824	4,106 57	70 8300	3,753 99	(352 58)	176	4 68
		06/15/10	35	75 7100	2,649 85	70 8300	2,479 05	(170 80)	117	4 68
Subtotal			*88*		*6,756 42*		***6,233.04***	*(523 38)*	***293***	*4 68*
EOG RESOURCES INC	EOG	05/17/10	30	103 3100	3,099 30	91 4100	2,742 30	(357 00)	19	67
		06/15/10	14	110 1100	1,541 54	91 4100	1,279 74	(261 80)	9	67
Subtotal			*44*		*4,640 84*		***4,022.04***	*(618 80)*	***28***	*67*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ERICSSON LM TEL CL B ADR	ERIC	05/17/10	128	10.6200	1,359 36	11 5300	1,475 84	116 48	25	1 68
SEK 10 NEW		06/15/10	136	10 8700	1,478.32	11.5300	1,568.08	89 76	27	1 68
Subtotal			*264*		*2,837 68*		***3,043.92***	*206 24*	***52***	*1 68*
EXXON MOBIL CORP COM	XOM	05/17/10	114	63 2379	7,209 13	73 1200	8,335 68	1,126 55	201	2 40
		06/15/10	156	61 6864	9,623 09	73 1200	11,406 72	1,783 63	275	2 40
		06/21/10	19	64 1689	1,219 21	73 1200	1,389 28	170 07	34	2 40
Subtotal			*289*		*18,051 43*		***21,131.68***	*3,080 25*	***510***	*2 40*
FIFTH THIRD BANCORP	FITB	05/17/10	211	13 9181	2,936 74	14 6800	3,097 48	160 74	9	27
		06/15/10	137	13 6683	1,872 57	14 6800	2,011 16	138 59	6	27
Subtotal			*348*		*4,809 31*		***5,108.64***	*299 33*	***15***	*27*
FREEPRT-MCMRAN CPR & GLD	FCX	05/17/10	65	67 8266	4,408 73	120.0900	7,805 85	3,397.12	130	1 66
		06/15/10	35	65 9100	2,306 85	120 0900	4,203 15	1,896 30	70	1 66
Subtotal			*100*		*6,715 58*		***12,009.00***	*5,293 42*	***200***	*1 66*
GENERAL ELECTRIC	GE	05/17/10	898	17 4791	15,696 24	18 2900	16,424 42	728 18	503	3 06
		06/15/10	438	15 4565	6,769 95	18 2900	8,011 02	1,241 07	246	3 06
Subtotal			*1,336*		*22,466 19*		***24,435.44***	*1,969 25*	***749***	*3 06*
GENERAL MILLS	GIS	05/17/10	56	36.8435	2,063 24	35 5900	1,993 04	(70 20)	63	3 14
		06/15/10	29	38 1693	1,106 91	35 5900	1,032.11	(74 80)	33	3 14
Subtotal			*85*		*3,170 15*		***3,025.15***	*(145 00)*	***96***	*3 14*
GENL DYNAMICS CORP COM	GD	05/17/10	69	71.6200	4,941 78	70.9600	4,896 24	(45 54)	116	2 36
		06/15/10	40	65 3325	2,613 30	70.9600	2,838 40	225 10	68	2 36
Subtotal			*109*		*7,555.08*		***7,734.64***	*179 56*	***184***	*2 36*
GOLDMAN SACHS GROUP INC	GS	05/17/10	94	141.6050	13,310 87	168.1600	15,807 04	2,496.17	132	83
		06/15/10	46	134.0032	6,164 15	168 1600	7,735.36	1,571 21	65	83
Subtotal			*140*		*19,475 02*		***23,542.40***	*4,067 38*	***197***	*83*
HESS CORP	HES	05/17/10	63	55 3000	3,483 90	76.5400	4,822.02	1,338 12	26	52
		06/15/10	91	54 5614	4,965.09	76 5400	6,965.14	2,000 05	37	52
		06/21/10	37	56 9556	2,107.36	76 5400	2,831 98	724 62	15	52
Subtotal			*191*		*10,556 35*		***14,619.14***	*4,062 79*	***78***	*52*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HEWLETT PACKARD CO DEL	HPQ	05/17/10	177	47 4487	8,398 42	42 1000	7,451 70	(946 72)	57	76
		06/15/10	132	47 2880	6,242 02	42 1000	5,557 20	(684 82)	43	76
Subtotal			*309*		*14,640 44*		***13,008.90***	*(1,631 54)*	***100***	*76*
HOME DEPOT INC	HD	05/17/10	135	35.3674	4,774 61	35 0600	4,733 10	(41 51)	128	2 69
		06/15/10	70	31 8972	2,232 81	35.0600	2,454 20	221 39	67	2 69
Subtotal			*205*		*7,007 42*		***7,187.30***	*179 88*	***195***	*2 69*
ILLINOIS TOOL WORKS INC	ITW	05/17/10	67	49.5129	3,317.37	53 4000	3,577 80	260 43	92	2 54
		06/15/10	33	46 3100	1,528.23	53 4000	1,762 20	233 97	45	2 54
		07/29/10	12	43 5716	522 86	53.4000	640 80	117 94	17	2 54
		11/16/10	12	46 9958	563 95	53 4000	640.80	76.85	17	2 54
Subtotal			*124*		*5,932 41*		***6,621.60***	*689.19*	***171***	*2 54*
INGERSOLL-RAND PLC	IR	05/17/10	175	38 4982	6,737 19	47.0900	8,240.75	1,503.56	49	59
		06/15/10	80	38 9900	3,119.20	47 0900	3,767 20	648 00	23	59
Subtotal			*255*		*9,856 39*		***12,007.95***	*2,151 56*	***72***	*59*
INTEL CORP	INTC	05/17/10	344	21 9400	7,547.36	21 0300	7,234 32	(313 04)	217	2.99
		06/15/10	256	21 1696	5,419 42	21.0300	5,383 68	(35 74)	162	2 99
Subtotal			*600*		*12,966 78*		***12,618.00***	*(348 78)*	***379***	*2 99*
INTL BUSINESS MACHINES	IBM	05/17/10	42	130 2664	5,471 19	146 7600	6,163 92	692.73	110	1 77
CORP IBM		06/15/10	21	128 5828	2,700 24	146.7600	3,081 96	381 72	55	1 77
Subtotal			*63*		*8,171 43*		***9,245.88***	*1,074 45*	***165***	*1 77*
INVESCO LTD	IVZ	11/17/10	274	21.5898	5,915 63	24 0600	**6,592.44**	676 81	**121**	1 82
JOHNSON AND JOHNSON COM	JNJ	05/17/10	105	63.9274	6,712 38	61 8500	6,494 25	(218 13)	227	3 49
		06/01/10	52	59 1696	3,076 82	61.8500	3,216 20	139 38	113	3 49
		06/15/10	80	58 7577	4,700 62	61 8500	4,948 00	247 38	173	3 49
		06/24/10	25	59 6212	1,490 53	61 8500	1,546 25	55 72	54	3 49
		08/13/10	64	58 3576	3,734 89	61 8500	3,958 40	223 51	139	3 49
		08/24/10	15	58 1773	872 66	61 8500	927 75	55 09	33	3 49
Subtotal			*341*		*20,587 90*		***21,090.85***	*502 95*	***739***	*3 49*
JPMORGAN CHASE & CO	JPM	05/17/10	555	39 5419	21,945 76	42.4200	23,543 10	1,597 34	112	47
		06/15/10	302	37 5587	11,342 73	42.4200	12,810 84	1,468.11	61	47
Subtotal			*857*		*33,288 49*		***36,353.94***	*3,065 45*	***173***	*47*

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EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
KELLOGG CO	K	05/17/10	58	55 5146	3,219 85	51.0800	2,962 64	(257 21)	94	3 17
		06/15/10	31	54.6300	1,693 53	51 0800	1,583 48	(110 05)	51	3 17
		08/13/10	14	50 8864	712.41	51 0800	715 12	2 71	23	3 17
Subtotal			*103*		*5,625 79*		***5,261.24***	*(364 55)*	***168***	*3 17*
KEYCORP NEW COM	KEY	05/17/10	423	8 2382	3,484 76	8 8500	3,743.55	258 79	17	45
		06/15/10	189	8 1582	1,541 90	8 8500	1,672.65	130 75	8	45
Subtotal			*612*		*5,026 66*		***5,416.20***	*389 54*	***25***	*45*
KIMBERLY CLARK	KMB	06/15/10	34	62 7458	2,133 36	63 0400	2,143 36	10 00	90	4 18
		06/21/10	22	63 1145	1,388 52	63 0400	1,386 88	(1 64)	59	4 18
		08/24/10	15	64 9013	973.52	63 0400	945 60	(27 92)	40	4 18
Subtotal			*71*		*4,495 40*		***4,475.84***	*(19.56)*	***189***	*4 18*
KOHLS CORP WISC PV 1CT	KSS	05/17/10	72	53 6162	3,860 37	54 3400	3,912 48	52 11		
		06/15/10	35	52.0300	1,821 05	54 3400	1,901 90	80 85		
		07/28/10	24	48 3066	1,159 36	54 3400	1,304 16	144 80		
		07/29/10	7	46 9800	328 86	54.3400	380 38	51 52		
		07/30/10	8	47 5487	380 39	54 3400	434.72	54 33		
		11/12/10	14	51.0442	714.62	54 3400	760 76	46 14		
Subtotal			*160*		*8,264 65*		***8,694.40***	*429 75*		
KRAFT FOODS INC VA CL A	KFT	05/17/10	142	30.4987	4,330.82	31 5100	4,474.42	143 60	165	3 68
		06/15/10	75	29 3794	2,203.46	31.5100	2,363.25	159 79	87	3 68
		07/28/10	35	29 9668	1,048 84	31 5100	1,102 85	54 01	41	3 68
		08/24/10	138	29 4415	4,062 93	31 5100	4,348 38	285 45	161	3 68
Subtotal			*390*		*11,646 05*		***12,288.90***	*642 85*	***454***	*3 68*
LINCOLN NTL CORP IND NPV	LNC	05/17/10	93	27.9492	2,599 28	27.8100	2,586 33	(12 95)	19	71
		06/15/10	36	27.6600	995 76	27.8100	1,001 16	5 40	8	71
		06/21/10	76	28.4272	2,160 47	27.8100	2,113 56	(46 91)	16	71
Subtotal			*205*		*5,755 51*		***5,701.05***	*(54 46)*	***43***	*71*
MARATHON OIL CORP	MRO	05/17/10	112	31 4175	3,518 76	37 0300	4,147 36	628 60	112	2 70
		06/15/10	62	32 9859	2,045 13	37 0300	2,295.86	250 73	62	2 70
Subtotal			*174*		*5,563 89*		***6,443.22***	*879 33*	***174***	*2 70*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARSH & MCLENNAN COS INC	MMC	06/15/10	218	22 7665	4,963 10	27 3400	5,960 12	997 02	184	3 07
		06/18/10	13	23.0884	300 15	27.3400	355 42	55 27	11	3 07
		06/21/10	12	23 2050	278 46	27.3400	328 08	49 62	11	3 07
		07/09/10	51	22.9982	1,172 91	27 3400	1,394 34	221 43	43	3 07
Subtotal			*294*		*6,714 62*		***8,037.96***	*1,323 34*	***249***	*3 07*
MASTERCARD INC	MA	05/17/10	19	209 7400	3,985 06	224.1100	4,258.09	273.03	12	26
		06/15/10	10	206.0000	2,060 00	224.1100	2,241 10	181 10	6	26
Subtotal			*29*		*6,045.06*		***6,499.19***	*454.13*	***18***	*26*
MATTEL INC COM	MAT	05/17/10	193	22 3464	4,312 87	25 4300	4,907 99	595 12	161	3 26
		06/15/10	97	22 1873	2,152.17	25.4300	2,466 71	314 54	81	3.26
Subtotal			*290*		*6,465 04*		***7,374.70***	*909 66*	***242***	*3 26*
MAXIM INTEGRATED PRODS	MXIM	05/17/10	141	18 4865	2,606 60	23 6200	3,330.42	723 82	119	3 55
		06/15/10	69	17 9400	1,237 86	23 6200	1,629 78	391 92	58	3 55
Subtotal			*210*		*3,844 46*		***4,960.20***	*1,115 74*	***177***	*3 55*
MCDONALDS CORP COM	MCD	05/17/10	87	69 9672	6,087 15	76 7600	6,678 12	590 97	213	3 17
		06/15/10	75	70 1490	5,261 18	76 7600	5,757 00	495 82	183	3 17
Subtotal			*162*		*11,348 33*		***12,435.12***	*1,086 79*	***396***	*3 17*
MERCK AND CO INC SHS	MRK	05/17/10	284	32 7079	9,289 07	36 0400	10,235 36	946 29	432	4 21
		06/15/10	203	35 1376	7,132 95	36 0400	7,316 12	183 17	309	4 21
		08/13/10	51	35 0996	1,790 08	36 0400	1,838 04	47 96	78	4 21
Subtotal			*538*		*18,212 10*		***19,389.52***	*1,177 42*	***819***	*4 21*
METLIFE INC COM	MET	05/17/10	156	41 5600	6,483 36	44 4400	6,932 64	449 28	116	1 66
		06/15/10	100	41 3499	4,134 99	44 4400	4,444 00	309 01	74	1 66
Subtotal			*256*		*10,618 35*		***11,376.64***	*758 29*	***190***	*1 66*
MICROSOFT CORP	MSFT	05/17/10	367	28 9774	10,634 74	27.9100	10,242.97	(391 77)	235	2 29
		06/15/10	189	25 9765	4,909 56	27 9100	5,274.99	365 43	121	2 29
		08/13/10	12	24 5775	294 93	27 9100	334 92	39 99	8	2 29
		11/02/10	37	27 2500	1,008 25	27 9100	1,032 67	24 42	24	2 29
Subtotal			*605*		*16,847 48*		***16,885.55***	*38 07*	***388***	*2 29*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MOLSON COOR BREW CO CL B	TAP	05/18/10	26	43 7392	1,137 22	50 1900	1,304 94	167 72	30	2 23
		05/19/10	17	43.3635	737 18	50.1900	853 23	116 05	20	2 23
		06/15/10	22	44 1281	970 82	50 1900	1,104 18	133 36	25	2 23
		07/14/10	28	44 6207	1,249 38	50 1900	1,405 32	155 94	32	2 23
		07/14/10	16	44 8368	717 39	50 1900	803 04	85 65	18	2 23
		11/01/10	15	47 5493	713 24	50.1900	752 85	39 61	17	2 23
Subtotal			*124*		*5,525 23*		***6,223.56***	*698 33*	***142***	*2 23*
MOSAIC CO	MOS	05/17/10	67	46 7791	3,134 20	76 3600	5,116 12	1,981 92	14	26
		06/15/10	32	44 7700	1,432 64	76 3600	2,443 52	1,010 88	7	26
Subtotal			*99*		*4,566 84*		***7,559.64***	*2,992 80*	***21***	*26*
NATIONAL GRID PLC SP ADR	NGG	09/13/10	84	43 7076	3,671 44	44 3800	**3,727.92**	56 48	**235**	6 30
NESTLE S A REP RG SH ADR	NSRGY	05/17/10	129	46.8000	6,037 20	58 8200	7,587 78	1,550 58	116	1 52
		06/15/10	64	47 5500	3,043 20	58 8200	3,764 48	721 28	58	1 52
Subtotal			*193*		*9,080 40*		***11,352.26***	*2,271 86*	***174***	*1 52*
NEXTERA ENERGY INC SHS	NEE	05/17/10	30	52 4173	1,572 52	51 9900	1,559 70	(12 82)	60	3 84
		06/15/10	14	50.8800	712 32	51 9900	727 86	15.54	28	3 84
		07/29/10	11	52 5700	578 27	51 9900	571 89	(6 38)	22	3 84
Subtotal			*55*		*2,863 11*		***2,859.45***	*(3 66)*	***110***	*3 84*
NORDSTROM INC	JWN	09/15/10	4	35 4700	141 88	42.3800	169 52	27 64	4	1 88
		09/15/10	4	35 8300	143.32	42 3800	169 52	26.20	4	1 88
		09/16/10	26	35 8896	933 13	42 3800	1,101 88	168.75	21	1 88
		09/17/10	5	35.9820	179 91	42.3800	211.90	31.99	4	1.88
		09/20/10	1	35 9500	35 95	42 3800	42.38	6 43	1	1 88
		09/21/10	21	35 8804	753 49	42.3800	889.98	136 49	17	1 88
		09/22/10	18	35.5288	639 52	42 3800	762 84	123.32	15	1.88
Subtotal			*79*		*2,827 20*		***3,348.02***	*520.82*	***66***	*1 88*
NORTHEAST UTILITIES COM	NU	05/17/10	113	26 6100	3,006 93	31 8800	3,602 44	595 51	116	3 21
		06/15/10	60	26 2473	1,574 84	31 8800	1,912.80	337 96	62	3 21
Subtotal			*173*		*4,581 77*		***5,515.24***	*933 47*	***178***	*3 21*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NORTHN TRUST CORP	NTRS	05/17/10	50	53 6800	2,684 00	55 4100	2,770 50	86 50	56	2 02
		06/15/10	25	49 5900	1,239 75	55.4100	1,385.25	145 50	28	2 02
Subtotal			*75*		*3,923 75*		***4,155.75***	*232 00*	***84***	*2 02*
NUCOR CORPORATION	NUE	12/03/10	46	39.8217	1,831 80	43 8200	**2,015.72**	183 92	**67**	3 30
OCCIDENTAL PETE CORP CAL	OXY	05/17/10	205	80 2697	16,455 29	98.1000	20,110.50	3,655.21	312	1 54
		06/15/10	104	86.0695	8,951.23	98.1000	10,202 40	1,251 17	159	1 54
Subtotal			*309*		*25,406.52*		***30,312.90***	*4,906 38*	***471***	*1 54*
ORACLE CORP $0 01 DEL	ORCL	05/17/10	84	23 6975	1,990 59	31.3000	2,629 20	638 61	17	63
		06/15/10	42	22 9680	964 66	31 3000	1,314 60	349 94	9	63
Subtotal			*126*		*2,955 25*		***3,943.80***	*988 55*	***26***	*63*
PACCAR INC	PCAR	05/17/10	126	43 2699	5,452 01	57 3400	7,224 84	1,772 83	61	83
		06/15/10	67	42.8500	2,870 95	57 3400	3,841 78	970.83	33	83
Subtotal			*193*		*8,322 96*		***11,066.62***	*2,743 66*	***94***	*83*
PARKER HANNIFIN CORP	PH	08/13/10	51	63 6141	3,244 32	86 3000	**4,401.30**	1,156 98	**60**	1 34
PEABODY ENERGY CORP COM	BTU	05/17/10	94	39 6450	3,726 63	63 9800	6,014 12	2,287 49	32	53
		06/15/10	77	40 8980	3,149 15	63 9800	4,926.46	1,777 31	27	53
		06/21/10	36	43 1655	1,553 96	63 9800	2,303 28	749 32	13	53
Subtotal			*207*		*8,429 74*		***13,243.86***	*4,814 12*	***72***	*53*
PEPSICO INC	PEP	05/17/10	143	66 5774	9,520 57	65 3300	9,342 19	(178 38)	275	2 93
		06/15/10	74	64.1372	4,746 16	65.3300	4,834 42	88.26	143	2 93
Subtotal			*217*		*14,266 73*		***14,176.61***	*(90 12)*	***418***	*2 93*
PFIZER INC	PFE	05/17/10	901	16 0390	14,451 14	17 5100	15,776 51	1,325 37	721	4 56
		06/15/10	531	15 4264	8,191.47	17 5100	9,297 81	1,106 34	425	4 56
		07/30/10	32	14 9962	479 88	17 5100	560 32	80 44	26	4 56
		10/29/10	33	17 3800	573 54	17 5100	577 83	4 29	27	4 56
		11/12/10	57	16 9122	964 00	17 5100	998 07	34 07	46	4 56
Subtotal			*1,554*		*24,660 03*		***27,210.54***	*2,550 51*	***1,245***	*4 56*
PG&E CORP	PCG	05/17/10	133	43 8945	5,837 98	47 8400	6,362 72	524 74	243	3 80
		06/15/10	70	41 7460	2,922 22	47 8400	3,348 80	426 58	128	3 80
Subtotal			*203*		*8,760 20*		***9,711.52***	*951 32*	***371***	*3 80*

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PHILIP MORRIS INTL INC	PM	05/17/10	58	46 2798	2,684 23	58 5300	3,394 74	710 51	149	4 37
		06/15/10	36	46 0088	1,656 32	58 5300	2,107 08	450 76	93	4 37
		06/30/10	12	45 9508	551 41	58 5300	702 36	150 95	31	4 37
		07/01/10	20	46 2650	925 30	58 5300	1,170 60	245 30	52	4 37
Subtotal			*126*		*5,817 26*		***7,374.78***	*1,557 52*	***325***	*4 37*
PNC FINCL SERVICES GROUP	PNC	05/17/10	149	65 5350	9,764 72	60 7200	9,047 28	(717 44)	60	65
		05/18/10	89	64 2834	5,721 23	60 7200	5,404 08	(317 15)	36	65
		06/07/10	22	59 7431	1,314 35	60 7200	1,335 84	21 49	9	65
		06/15/10	134	60 5761	8,117 21	60 7200	8,136 48	19 27	54	65
		06/30/10	28	57 0864	1,598 42	60 7200	1,700 16	101 74	12	65
		09/03/10	20	54 7235	1,094 47	60.7200	1,214 40	119 93	8	65
Subtotal			*442*		*27,610 40*		***26,838.24***	*(772 16)*	***179***	*65*
PRINCIPAL FINANCIAL GRP	PFG	05/17/10	127	29 1789	3,705 73	32 5600	4,135 12	429 39	70	1 68
		06/15/10	60	26.4398	1,586 39	32.5600	1,953 60	367 21	33	1 68
Subtotal			*187*		*5,292 12*		***6,088.72***	*796 60*	***103***	*1 68*
PRUDENTIAL FINANCIAL INC	PRU	05/17/10	152	60 5838	9,208 74	58.7100	8,923 92	(284 82)	175	1 95
		06/15/10	71	58 7600	4,171 96	58.7100	4,168.41	(3.55)	82	1 95
Subtotal			*223*		*13,380 70*		***13,092.33***	*(288 37)*	***257***	*1 95*
PUB SVC ENTERPRISE GRP	PEG	07/28/10	83	34 3940	2,854 71	31.8100	**2,640.23**	(214 48)	**114**	4 30
QUALCOMM INC	QCOM	05/17/10	46	37 3000	1,715 80	49.4900	2,276 54	560 74	35	1 53
		06/15/10	39	35.3664	1,379 29	49 4900	1,930 11	550 82	30	1 53
		10/28/10	17	44 7752	761 18	49 4900	841 33	80 15	13	1 53
Subtotal			*102*		*3,856 27*		***5,047.98***	*1,191 71*	***78***	*1 53*
REXAM PLC- NEW NEW ADR	REXMY	05/17/10	79	22.8000	1,801 20	25 8100	2,038 99	237 79	72	3 48
		06/15/10	35	23.8400	834.40	25.8100	903 35	68 95	32	3.48
		11/01/10	24	25.7087	617 01	25 8100	619 44	2 43	22	3 48
Subtotal			*138*		*3,252 61*		***3,561.78***	*309 17*	***126***	*3 48*
REYNOLDS AMERICAN INC	RAI	12/03/10	66	32 2607	2,129.21	32.6200	2,152.92	23 71	130	6 00
		12/06/10	56	32 6914	1,830 72	32 6200	1,826 72	(4 00)	110	6 00
Subtotal			*122*		*3,959 93*		***3,979.64***	*19 71*	***240***	*6 00*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROGERS COMMUNICATIONS B	RCI	05/17/10	14	35 3485	494 88	34.6300	484 82	(10 06)	18	3 62
		06/15/10	58	36.5348	2,119.02	34.6300	2,008 54	(110.48)	73	3 62
		08/13/10	20	35.2600	705 20	34 6300	692 60	(12 60)	26	3 62
Subtotal			*92*		*3,319 10*		***3,185.96***	*(133 14)*	***117***	*3 62*
SEMPRA ENERGY	SRE	05/17/10	82	47.0675	3,859.54	52 4800	4,303.36	443 82	128	2 97
		06/15/10	43	48 7495	2,096 23	52 4800	2,256 64	160 41	68	2 97
Subtotal			*125*		*5,955 77*		***6,560.00***	*604 23*	***196***	*2 97*
SOUTHWESTERN ENERGY CO	SWN	06/07/10	34	42.3838	1,441 05	37.4300	1,272 62	(168.43)		
		06/15/10	17	44 1700	750 89	37.4300	636 31	(114.58)		
		09/22/10	10	32 1530	321.53	37 4300	374 30	52.77		
		09/23/10	7	32.3314	226 32	37 4300	262 01	35 69		
		09/29/10	52	33.2690	1,729 99	37 4300	1,946 36	216.37		
Subtotal			*120*		*4,469 78*		***4,491.60***	*21 82*		
STANLEY BLACK & DECKER	SWK	05/17/10	122	59 9245	7,310 79	66.8700	8,158 14	847.35	166	2 03
INC		06/15/10	57	55 8700	3,184 59	66 8700	3,811 59	627 00	78	2 03
Subtotal			*179*		*10,495 38*		***11,969.73***	*1,474 35*	***244***	*2 03*
STAPLES INC	SPLS	05/17/10	330	22 1586	7,312 37	22 7700	7,514 10	201 73	119	1 58
		06/15/10	166	21 8760	3,631 42	22 7700	3,779 82	148 40	60	1 58
Subtotal			*496*		*10,943 79*		***11,293.92***	*350 13*	***179***	*1 58*
STEEL DYNAMICS INC COM	STLD	05/17/10	104	14.8565	1,545 08	18 3000	1,903 20	358 12	32	1 63
		06/15/10	44	14 3600	631 84	18 3000	805 20	173 36	14	1 63
		09/01/10	37	14 2618	527 69	18 3000	677 10	149 41	12	1 63
		09/03/10	38	14 7984	562 34	18 3000	695 40	133 06	12	1 63
		10/21/10	138	14 1802	1,956 87	18 3000	2,525 40	568 53	42	1 63
		10/22/10	56	14 3419	803 15	18 3000	1,024 80	221 65	17	1 63
		10/29/10	26	14 6407	380 66	18 3000	475 80	95 14	8	1 63
		11/02/10	38	15 1944	577 39	18 3000	695 40	118 01	12	1 63
Subtotal			*481*		*6,985 02*		***8,802.30***	*1,817 28*	***149***	*1 63*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYSCO CORPORATION	SYY	05/17/10	124	30 3179	3,759 42	29 4000	3,645 60	(113 82)	129	3 53
		06/15/10	65	30.8746	2,006 85	29 4000	1,911 00	(95 85)	68	3 53
		10/21/10	27	29 3855	793 41	29 4000	793 80	39	29	3 53
		10/29/10	43	29 4858	1,267 89	29 4000	1,264 20	(3 69)	45	3 53
Subtotal			*259*		*7,827 57*		***7,614.60***	*(212 97)*	***271***	*3 53*
TAIWAN S MANUFCTRING ADR	TSM	05/17/10	172	9 9400	1,709 68	12 5400	2,156 88	447 20	64	2 96
		06/15/10	85	9 9989	849 91	12 5400	1,065 90	215 99	32	2 96
		11/02/10	56	10 8673	608 57	12 5400	702 24	93 67	21	2 96
		12/09/10	68	12 1923	829 08	12 5400	852 72	23 64	26	2 96
Subtotal			*381*		*3,997 24*		***4,777.74***	*780 50*	***143***	*2 96*
TARGET CORP COM	TGT	05/17/10	185	56 0675	10,372.49	60 1300	11,124 05	751 56	185	1 66
		06/15/10	90	54.5400	4,908 60	60 1300	5,411 70	503 10	90	1 66
Subtotal			*275*		*15,281 09*		***16,535.75***	*1,254 66*	***275***	*1 66*
TEVA PHARMACTCL INDS ADR	TEVA	05/17/10	65	56 5287	3,674 37	52 1300	3,388 45	(285 92)	44	1 27
		06/15/10	32	53 4981	1,711.94	52 1300	1,668 16	(43 78)	22	1 27
		07/30/10	7	48 5085	339.56	52 1300	364 91	25.35	5	1 27
		08/18/10	17	50 7300	862 41	52.1300	886 21	23 80	12	1 27
		08/18/10	10	50 3080	503.08	52 1300	521.30	18.22	7	1.27
		11/02/10	25	50 9608	1,274 02	52 1300	1,303.25	29.23	17	1 27
Subtotal			*156*		*8,365.38*		***8,132.28***	*(233 10)*	***107***	*1 27*
TEXTRON INC	TXT	05/17/10	194	22 0273	4,273 30	23.6400	4,586.16	312 86	16	33
		06/15/10	85	19 6400	1,669 40	23 6400	2,009.40	340 00	7	33
Subtotal			*279*		*5,942 70*		***6,595.56***	*652 86*	***23***	*33*
THERMO FISHER SCIENTIFIC *INC*	TMO	05/17/10	51	52.5700	2,681 07	55 3600	2,823 36	142.29		
		06/15/10	24	52.8620	1,268 69	55 3600	1,328.64	59 95		
Subtotal			*75*		*3,949 76*		***4,152.00***	*202 24*		
TJX COS INC NEW	TJX	05/17/10	84	45 2073	3,797 42	44.3900	3,728 76	(68 66)	51	1 35
		06/15/10	71	46 3019	3,287 44	44.3900	3,151 69	(135 75)	43	1 35
Subtotal			*155*		*7,084 86*		***6,880.45***	*(204 41)*	***94***	*1 35*

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRAVELERS COS INC	TRV	05/17/10	36	49 9988	1,799 96	55 7100	2,005 56	205.60	52	2 58
		06/15/10	19	50 4794	959 11	55 7100	1,058 49	99 38	28	2 58
Subtotal			*55*		*2,759.07*		***3,064.05***	*304 98*	***80***	*2 58*
TYCO INTL LTD NAMEN-AKT	TYC	05/17/10	206	37.7662	7,779 84	41 4400	8,536 64	756 80	174	2 02
		06/15/10	99	36 8030	3,643.50	41.4400	4,102 56	459 06	84	2 02
		10/18/10	16	37 6368	602 19	41.4400	663.04	60 85	14	2 02
Subtotal			*321*		*12,025.53*		***13,302.24***	*1,276 71*	***272***	*2 02*
UNION PACIFIC CORP	UNP	05/17/10	78	74 0698	5,777 45	92 6600	7,227 48	1,450 03	119	1.64
		06/15/10	39	73 8751	2,881.13	92.6600	3,613.74	732 61	60	1 64
Subtotal			*117*		*8,658 58*		***10,841.22***	*2,182 64*	***179***	*1 64*
UNITED STS STL CORP NEW	X	05/17/10	64	51.1200	3,271.68	58.4200	3,738 88	467 20	13	34
		06/15/10	27	44 7900	1,209 33	58.4200	1,577 34	368 01	6	34
Subtotal			*91*		*4,481 01*		***5,316.22***	*835 21*	***19***	*34*
UNITED TECHS CORP COM	UTX	05/17/10	68	70 8198	4,815 75	78 7200	5,352 96	537 21	116	2 15
		06/15/10	58	67.6046	3,921 07	78 7200	4,565 76	644 69	99	2 15
Subtotal			*126*		*8,736 82*		***9,918.72***	*1,181 90*	***215***	*2 15*
UNITEDHEALTH GROUP INC	UNH	05/17/10	167	30.3977	5,076 42	36 1100	6,030 37	953 95	84	1 38
		06/15/10	104	30 9765	3,221 56	36 1100	3,755 44	533 88	52	1 38
		06/18/10	36	31 3200	1,127 52	36.1100	1,299 96	172 44	18	1 38
		08/24/10	13	31 1000	404 30	36.1100	469 43	65 13	7	1 38
Subtotal			*320*		*9,829 80*		***11,555.20***	*1,725 40*	***161***	*1 38*
UNUM GROUP	UNM	05/17/10	220	22 4999	4,949 98	24 2200	5,328 40	378 42	82	1 52
		06/15/10	107	23 3365	2,497 01	24 2200	2,591 54	94 53	40	1 52
Subtotal			*327*		*7,446 99*		***7,919.94***	*472 95*	***122***	*1 52*
US BANCORP (NEW)	USB	05/17/10	238	25 4973	6,068 36	26 9700	6,418 86	350 50	48	74
		06/15/10	123	22 8660	2,812 52	26 9700	3,317 31	504 79	25	74
		09/03/10	10	22 6070	226 07	26 9700	269 70	43 63	2	74
		09/07/10	16	22 4262	358 82	26 9700	431 52	72 70	4	74
		09/07/10	86	22 3301	1,920 39	26 9700	2,319 42	399 03	18	74

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
US BANCORP (NEW)	USB	09/07/10	8	22 3050	178 44	26 9700	215.76	37 32	2	74
		09/10/10	51	22 6129	1,153 26	26 9700	1,375 47	222 21	11	74
		09/14/10	38	23.1815	880 90	26 9700	1,024 86	143 96	8	74
		09/14/10	35	23 2925	815 24	26 9700	943 95	128 71	7	74
Subtotal			*605*		*14,414 00*		***16,316.85***	*1,902 85*	***125***	*74*
VERIZON COMMUNICATNS COM	VZ	05/17/10	80	26 8148	2,145 19	35 7800	2,862 40	717 21	156	5 45
		06/15/10	122	27 1056	3,306 89	35 7800	4,365 16	1,058 27	238	5 45
Subtotal			*202*		*5,452 08*		***7,227.56***	*1,775 48*	***394***	*5 45*
VODAFONE GROP PLC SP ADR	VOD	11/01/10	24	27 5100	660 24	26 4400	634 56	(25 68)	32	4 93
		11/02/10	88	27 9381	2,458 56	26 4400	2,326 72	(131 84)	115	4 93
Subtotal			*112*		*3,118 80*		***2,961.28***	*(157 52)*	***147***	*4 93*
VORNADO REALTY TRUST COM	VNO	05/17/10	45	79 3700	3,571 65	83 3300	3,749 85	178 20	117	3 12
REIT		06/15/10	21	78 5100	1,648 71	83 3300	1,749 93	101 22	55	3 12
Subtotal			66		*5,220 36*		***5,499.78***	*279 42*	***172***	*3 12*
WAL-MART STORES INC	WMT	05/17/10	62	52.7300	3,269.26	53.9300	3,343 66	74 40	76	2 24
		06/15/10	61	51.2593	3,126 82	53 9300	3,289 73	162 91	74	2 24
		06/21/10	26	51.4961	1,338 90	53 9300	1,402.18	63 28	32	2 24
		07/28/10	67	51 3304	3,439 14	53 9300	3,613 31	174 17	82	2 24
		08/13/10	10	50 7090	507 09	53 9300	539.30	32.21	13	2 24
Subtotal			*226*		*11,681 21*		***12,188.18***	*506 97*	***277***	*2 24*
WASTE MANAGEMENT INC NEW	WM	05/17/10	203	33 7785	6,857 05	36 8700	7,484 61	627.56	256	3 41
		06/15/10	139	33 1620	4,609 52	36 8700	5,124 93	515 41	176	3 41
Subtotal			*342*		*11,466 57*		***12,609.54***	*1,142 97*	***432***	*3 41*
WELLS FARGO & CO NEW DEL	WFC	05/17/10	851	31.6590	26,941.89	30 9900	26,372 49	(569 40)	171	64
		06/15/10	414	27.7679	11,495 95	30.9900	12,829.86	1,333 91	83	64
		09/03/10	22	25.7431	566 35	30.9900	681 78	115 43	5	64
		11/16/10	35	26 9522	943 33	30 9900	1,084 65	141 32	7	64
Subtotal			*1,322*		*39,947 52*		***40,968.78***	*1,021 26*	***266***	*64*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
XILINX INC	XLNX	10/28/10	111	26 0633	2,893 03	28 9800	3,216 78	323 75	72	2 20
		11/01/10	109	26.8821	2,930 15	28 9800	3,158 82	228 67	70	2 20
		11/04/10	42	27.8421	1,169 37	28 9800	1,217 16	47.79	27	2 20
Subtotal			262		6,992 55		**7,592.76**	600.21	**169**	2 20
ZIMMER HOLDINGS INC COM	ZMH	05/17/10	47	58 7500	2,761 25	53 6800	2,522 96	(238 29)		
		06/15/10	24	54 3100	1,303.44	53.6800	1,288 32	(15 12)		
Subtotal			71		4,064 69		**3,811.28**	(253 41)		
3M COMPANY	MMM	07/21/10	32	82.3600	2,635 52	86 3000	2,761 60	126 08	68	2 43
		09/10/10	34	83.8841	2,852 06	86 3000	2,934 20	82 14	72	2.43
Subtotal			66		5,487 58		**5,695.80**	208 22	**140**	2 43
TOTAL					1,114,170.33		**1,239,367.74**	125,197 41	**26,135**	2 11

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,129,649.97	**1,254,847.38**	125,197 41		**26,196**	2 09

YOUR CMA FOR TRUST TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	98	
	Income Total		ML BANK DEPOSIT PROGRAM	4 00	
	Subtotal (Taxable Interest)			4 98	67 08
12/01	* Dividend		CONOCOPHILLIPS HOLDING 384 0000 PAY DATE 12/01/2010	211.20	
12/01	* Dividend		ENTERGY CORP NEW HOLDING 104 0000 PAY DATE 12/01/2010	86.32	

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TOTAL MERRILL

Online at: **www.mymerrill.com** Account Number: 6UY-10496

24-Hour Assistance: (800) MERRILL
Access Code: 67-689-10496

ROY W PIPER CHARITABLE TRUST
ROBERT BROWNING,THOMAS TULANEY
WILLIAM PETTY,RONALD KUKUCHKA
TTEES, UAD 5/9/2001 ROY PIPER
1212 S ABINGTON RD
CLARKS SUMMIT PA 18411-2234

Net Portfolio Value: $1,230,035.88

Your Financial Advisor:
THE BENDER TEAM
417 LACKAWANNA AVENUE
SCRANTON PA 18503
(570) 346-5073

Janus Atalanta

This account is enrolled in the Merrill Lynch Unified Managed Account service

December 01, 2010 - December 31, 2010

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**44,340.26**	74,308.08
Fixed Income	-	-
Equities	**1,185,695.62**	1,096,209.58
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,230,035.88***	*1,170,517 66*
TOTAL ASSETS	**$1,230,035.88**	$1,170,517.66

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,230,035.88**	$1,170,517 66

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$74,308.08**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	1,125,080.81
Subtotal	-	*1,125,080 81*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(11.11)**	(7,381.95)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(11.11)***	*(7,381.95)*
Net Cash Flow	**($11.11)**	$1,117,698.86
Dividends/Interest Income	**3,231.34**	6,813.84
Security Purchases/Debits	**(100,241.41)**	(1,454,310.12)
Security Sales/Credits	**67,053.36**	374,137.68
Closing Cash/Money Accounts	**$44,340.26**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

December 01, 2010 - December 31, 2010

YOUR INVESTMENT STRATEGY - 2 MGR UDPS US LCG EQTY

ATALANTA SOSNOFF LCG 50 00% RATE· 0.280% JANUS LCG. 50 00% RATE: 0.280%

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to: Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	73,852	63,264	.40	21 23	**44,339**
Bank of America RI, N A.	1	1	.40	0.00	**1**
TOTAL ML Bank Deposit Program	73,853			21.23	**44,340**

YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.26	0.26		**.26**		
ML BANK DEPOSIT PROGRAM	44,340.00	44,340 00	1.0000	**44,340.00**	**177**	.40
TOTAL		44,340.26		**44,340.26**	**177**	.40

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Janus Atalanta

Account Number: 6UY-10496

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ADOBE SYS DEL PV$ 0 001	ADBE	11/08/10	42	29.2850	1,229.97	30.7800	1,292.76	62.79		
		11/11/10	31	29.3506	909.87	30.7800	954.18	44.31		
		11/12/10	40	29 4170	1,176.68	30.7800	1,231.20	54.52		
		11/15/10	20	29.7175	594.35	30.7800	615.60	21.25		
		11/16/10	30	28 9890	869.67	30.7800	923.40	53.73		
		11/17/10	51	29.0903	1,483.61	30.7800	1,569.78	86.17		
		12/08/10	80	29.1032	2,328.26	30.7800	2,462.40	134.14		
Subtotal			*294*		*8,592.41*		**9,049.32**	*456.91*		
AMAZON COM INC COM	AMZN	09/21/10	36	152.3102	5,483.17	180.0000	6,480.00	996.83		
		09/22/10	19	149 7636	2,845.51	180.0000	3,420.00	574.49		
		10/05/10	16	160.0062	2,560.10	180.0000	2,880.00	319.90		
Subtotal			*71*		*10,888.78*		**12,780.00**	*1,891.22*		
AMERICA MOVIL SAB DE CV	AMX	05/17/10	27	48.6759	1,314.25	57.3400	1,548.18	233.93	14	.88
ADR		06/15/10	13	49.4992	643 49	57.3400	745.42	101.93	7	.88
Subtotal			*40*		*1,957.74*		**2,293.60**	*335 86*	**21**	.88
AMERICAN TOWER CORP CL A	AMT	05/17/10	97	41.3275	4,008.77	51.6400	5,009.08	1,000 31		
		06/15/10	49	44.0565	2,158.77	51.6400	2,530.36	371.59		
		09/08/10	62	49 2093	3,050.98	51.6400	3,201.68	150.70		
Subtotal			*208*		*9,218 52*		**10,741.12**	*1,522 60*		
AMPHENOL CORP CL A NEW	APH	05/17/10	88	44 6962	3,933.27	52.7800	4,644.64	711.37	6	.11
		06/15/10	46	41.7600	1,920.96	52.7800	2,427.88	506.92	3	.11
Subtotal			*134*		*5,854.23*		**7,072.52**	*1,218.29*	**9**	*11*
ANHEUSER-BUSCH INBEV ADR	BUD	05/17/10	89	48.2162	4,291 25	57.0900	5,081 01	789 76	35	.67
		06/15/10	127	50.5607	6,421 22	57.0900	7,250.43	829.21	50	.67
		12/07/10	18	58.2288	1,048 12	57.0900	1,027.62	(20.50)	7	.67
Subtotal			*234*		*11,760 59*		**13,359.06**	*1,598.47*	**92**	.67
APPLE INC	AAPL	05/17/10	223	252 7809	56,370 15	322 5600	71,930 88	15,560.73		
		06/15/10	130	257.5400	33,480.20	322.5600	41,932.80	8,452.60		
Subtotal			*353*		*89,850.35*		**113,863.68**	*24,013.33*		
AT& T INC	T	09/10/10	290	27 8025	8,062.75	29 3800	**8,520.20**	457.45	**499**	5.85

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BAIDU INC SPON ADR	BIDU	11/02/10	54	109 7335	5,925 61	96.5300	5,212.62	(712.99)		
		11/10/10	28	109.9792	3,079.42	96.5300	2,702.84	(376.58)		
Subtotal			*82*		*9,005.03*		***7,915.46***	*(1,089.57)*		
BANCO SANTNDER BRZL SA	BSBR	12/27/10	237	13 1534	3,117 36	13.6000	3,223.20	105.84	60	1.85
AMERICN DEPOSITARY SHARS		12/28/10	480	13.2040	6,337.92	13.6000	6,528.00	190.08	121	1.85
REPRESENTING 1 ORDINARY										
Subtotal			*717*		*9,455 28*		***9,751.20***	*295.92*	***181***	*1.85*
BOEING COMPANY	BA	05/17/10	32	69.5975	2,227.12	65.2600	2,088.32	(138.80)	54	2.57
		06/15/10	108	66.4560	7,177.25	65.2600	7,048.08	(129.17)	182	2.57
Subtotal			*140*		*9,404.37*		***9,136.40***	*(267.97)*	***236***	*2.57*
C H ROBINSON WORLDWIDE,	CHRW	12/08/10	28	76.8032	2,150.49	80 1900	2,245.32	94.83	33	1.44
INC NEW		12/10/10	17	78.1094	1,327.86	80.1900	1,363.23	35.37	20	1.44
		12/13/10	10	78.0550	780.55	80.1900	801.90	21.35	12	1.44
		12/20/10	23	78.7704	1,811.72	80.1900	1,844.37	32.65	27	1.44
		12/22/10	15	80.0206	1,200.31	80.1900	1,202.85	2.54	18	1.44
Subtotal			*93*		*7,270.93*		***7,457.67***	*186.74*	***110***	*1.44*
CAPITAL ONE FINL	COF	06/15/10	38	41 0500	1,559.90	42.5600	1,617.28	57.38	8	.46
		06/22/10	48	44.6595	2,143 66	42.5600	2,042.88	(100.78)	10	.46
		07/28/10	64	41.3648	2,647.35	42.5600	2,723.84	76.49	13	.46
Subtotal			*150*		*6,350.91*		***6,384.00***	*33.09*	***31***	*.46*
CELGENE CORP COM	CELG	05/17/10	297	59 6051	17,702.74	59.1400	17,564.58	(138.16)		
		06/15/10	199	53.8700	10,720.13	59 1400	11,768.86	1,048.73		
		12/07/10	33	57.2506	1,889.27	59.1400	1,951 62	62.35		
Subtotal			*529*		*30,312.14*		***31,285.06***	*972.92*		
CISCO SYSTEMS INC COM	CSCO	05/17/10	535	24 7294	13,230.28	20.2300	10,823.05	(2,407.23)		
		06/15/10	884	22.9979	20,330.23	20.2300	17,883.32	(2,446.91)		
		08/18/10	87	22.4873	1,956 40	20.2300	1,760.01	(196.39)		
		09/21/10	30	21 5980	647.94	20.2300	606.90	(41.04)		
Subtotal			*1,536*		*36,164 85*		***31,073.28***	*(5,091.57)*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CME GROUP INC	CME	05/17/10	27	314.7774	8,498.99	321.7500	8,687.25	188.26	125	1.42
		06/15/10	14	311.0442	4,354.62	321.7500	4,504.50	149 88	65	1.42
Subtotal			*41*		*12,853 61*		***13,191.75***	*338.14*	**190**	*1.42*
COLGATE PALMOLIVE	CL	05/17/10	64	83 6773	5,355.35	80.3700	5,143.68	(211.67)	136	2.63
		06/15/10	34	80.0100	2,720.34	80.3700	2,732.58	12.24	73	2.63
Subtotal			*98*		*8,075 69*		***7,876.26***	*(199.43)*	**209**	*2.63*
CROWN CASTLE INTL CORP	CCI	05/17/10	281	36.4070	10,230.37	43 8300	12,316.23	2,085.86		
		06/15/10	140	39 1387	5,479.43	43.8300	6,136.20	656.77		
		09/21/10	24	42.3770	1,017.05	43 8300	1,051.92	34.87		
		12/07/10	23	43.2826	995.50	43.8300	1,008.09	12.59		
Subtotal			*468*		*17,722.35*		***20,512.44***	*2,790.09*		
DEERE CO	DE	11/12/10	76	78.3690	5,956.05	83.0500	**6,311.80**	355.75	**107**	1.68
DIRECTV GROUP HLDNGS CLA	DTV	05/17/10	202	38 3500	7,746 70	39.9300	8,065.86	319.16		
		06/15/10	148	39.0960	5,786.21	39.9300	5,909.64	123 43		
		09/17/10	64	41 6512	2,665.68	39.9300	2,555.52	(110.16)		
Subtotal			*414*		*16,198.59*		***16,531.02***	*332.43*		
DISNEY (WALT) CO COM STK	DIS	05/17/10	142	34.1579	4,850.43	37.5100	5,326.42	475.99	57	1.06
		06/15/10	178	34.5676	6,153.05	37.5100	6,676.78	523.73	72	1.06
Subtotal			*320*		*11,003.48*		***12,003.20***	*999.72*	**129**	*1.06*
DOW CHEMICAL CO	DOW	05/17/10	160	26.8780	4,300.48	34 1400	5,462.40	1,161.92	96	1.75
		06/15/10	169	26 3776	4,457.83	34.1400	5,769.66	1,311.83	102	1.75
Subtotal			*329*		*8,758.31*		***11,232.06***	*2,473.75*	**198**	*1.75*
DU PONT E I DE NEMOURS	DD	05/17/10	204	37.5475	7,659.69	49.8800	10,175.52	2,515.83	335	3.28
		06/15/10	101	37.3575	3,773 11	49.8800	5,037.88	1,264 77	166	3.28
		09/17/10	71	43 8687	3,114.68	49.8800	3,541.48	426.80	117	3.28
Subtotal			*376*		*14,547.48*		***18,754.88***	*4,207.40*	**618**	3.28
EBAY INC COM	EBAY	08/18/10	96	22 8109	2,189.85	27.8300	2,671.68	481.83		
		08/20/10	65	23.1390	1,504.04	27.8300	1,808 95	304.91		
		08/23/10	112	23.3825	2,618.84	27.8300	3,116.96	498.12		
		08/25/10	109	22.9440	2,500.90	27.8300	3,033.47	532.57		
		08/26/10	97	22.8306	2,214.57	27.8300	2,699.51	484.94		
		08/31/10	19	23 1478	439.81	27.8300	528.77	88.96		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EBAY INC COM	EBAY	09/01/10	17	23 7858	404.36	27.8300	473.11	68.75		
		09/01/10	33	23.6954	781.95	27.8300	918.39	136.44		
		09/02/10	48	24.0158	1,152.76	27.8300	1,335.84	183.08		
		09/03/10	58	24.1791	1,402.39	27.8300	1,614.14	211.75		
		09/03/10	57	24 3740	1,389.32	27.8300	1,586.31	196.99		
		09/08/10	31	24.3890	756.06	27.8300	862.73	106.67		
		09/08/10	47	24.4614	1,149.69	27.8300	1,308.01	158.32		
		09/08/10	23	24.4000	561.20	27.8300	640.09	78.89		
		09/21/10	15	24.7240	370 86	27.8300	417.45	46.59		
		09/22/10	169	23.9514	4,047.80	27.8300	4,703.27	655.47		
		12/07/10	75	30.1504	2,261.28	27.8300	2,087.25	(174.03)		
Subtotal			*1,071*		*25,745.68*		***29,805.93***	*4,060.25*		
EXPRESS SCRIPTS INC COM	ESRX	05/17/10	156	51 4300	8,023 08	54.0500	8,431.80	408.72		
		06/15/10	79	53.7518	4,246 40	54.0500	4,269.95	23.55		
		07/12/10	102	47.8033	4,875.94	54.0500	5,513.10	637.16		
Subtotal			*337*		*17,145.42*		***18,214.85***	*1,069.43*		
FANUC LTD-UNSP	FANUY	09/28/10	537	21.6263	11,613 34	25.6400	13,768.68	2,155.34	117	84
		12/08/10	42	24 8707	1,044.57	25 6400	1,076.88	32.31	10	.84
Subtotal			*579*		*12,657.91*		***14,845.56***	*2,187.65*	***127***	*.84*
FORD MOTOR CO NEW	F	05/17/10	1,461	11 8200	17,269.02	16.7900	24,530.19	7,261.17		
		06/15/10	720	11.6300	8,373.60	16.7900	12,088.80	3,715.20		
		08/18/10	58	12 2398	709.91	16 7900	973.82	263.91		
		08/19/10	60	12.0453	722.72	16.7900	1,007 40	284.68		
		12/07/10	84	16 7655	1,408.31	16.7900	1,410 36	2.05		
Subtotal			*2,383*		*28,483.56*		***40,010.57***	*11,527.01*		
FREEPRT-MCMRAN CPR & GLD	FCX	10/14/10	58	99.7043	5,782 85	120.0900	6,965.22	1,182.37	116	1.66
		10/20/10	33	95.6915	3,157.82	120.0900	3,962.97	805 15	66	1.66
		10/22/10	29	95 8282	2,779.02	120.0900	3,482.61	703.59	58	1.66
		12/02/10	24	107 5829	2,581.99	120.0900	2,882.16	300.17	48	1.66
		12/09/10	23	111.4026	2,562.26	120.0900	2,762.07	199.81	46	1.66
Subtotal			*167*		*16,863.94*		***20,055.03***	*3,191.09*	***334***	*1.66*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENERAL MOTORS CO	GM 11/18/10	214	35.0000	7,490 00	36.8600	7,888 04	398.04		
COMMON SHARES	12/07/10	23	34 6513	796.98	36.8600	847.78	50.80		
Subtotal		*237*		*8,286.98*		***8,735.82***	*448 84*		
GOLDMAN SACHS GROUP INC	GS 05/17/10	29	141.6051	4,106.55	168.1600	4,876.64	770.09	41	.83
	06/15/10	15	134.0033	2,010 05	168.1600	2,522.40	512.35	21	.83
	07/29/10	36	152.0661	5,474.38	168.1600	6,053.76	579.38	51	.83
	08/02/10	19	152.9078	2,905.25	168.1600	3,195.04	289.79	27	.83
	09/10/10	17	149.9235	2,548.70	168.1600	2,858.72	310.02	24	.83
	10/20/10	19	159.4542	3,029.63	168.1600	3,195.04	165.41	27	.83
	12/09/10	36	166.5186	5,994.67	168.1600	6,053.76	59.09	51	.83
	12/28/10	17	170.0170	2,890.29	168.1600	2,858.72	(31.57)	24	.83
Subtotal		*188*		*28,959 52*		***31,614.08***	*2,654.56*	**266**	.83
GOOGLE INC CL A	GOOG 05/17/10	50	506.4800	25,324.00	593.9700	29,698.50	4,374.50		
	06/04/10	6	505 8400	3,035.04	593.9700	3,563.82	528.78		
	06/15/10	29	487.1300	14,126.77	593.9700	17,225.13	3,098.36		
	07/13/10	6	489.3766	2,936.26	593.9700	3,563.82	627.56		
	07/23/10	6	489.6050	2,937.63	593.9700	3,563.82	626.19		
	09/20/10	4	509.0975	2,036.39	593.9700	2,375 88	339 49		
	09/21/10	1	512.5500	512 55	593.9700	593 97	81.42		
	12/07/10	3	589.7433	1,769.23	593.9700	1,781.91	12.68		
Subtotal		*105*		*52,677 87*		***62,366.85***	*9,688.98*		
HALLIBURTON COMPANY	HAL 12/28/10	153	39.9515	6,112.58	40.8300	**6,246.99**	134.41	**56**	.88
HEWLETT PACKARD CO DEL	HPQ 05/17/10	113	47.4486	5,361.70	42.1000	4,757.30	(604.40)	37	76
	06/15/10	152	47.2880	7,187.78	42.1000	6,399.20	(788.58)	49	.76
Subtotal		*265*		*12,549.48*		***11,156.50***	*(1,392.98)*	**86**	.76
INTL BUSINESS MACHINES	IBM 05/17/10	76	130.2664	9,900.25	146.7600	11,153.76	1,253.51	198	1.77
CORP IBM	06/15/10	38	128.5828	4,886.15	146.7600	5,576.88	690 73	99	1.77
	06/22/10	25	130.3940	3,259.85	146.7600	3,669.00	409.15	65	1.77
	06/28/10	20	128.0760	2,561.52	146.7600	2,935.20	373.68	52	1.77
Subtotal		*159*		*20,607.77*		***23,334.84***	*2,727.07*	**414**	*1.77*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INTUITIVE SURGICAL INC	ISRG	05/17/10	22	339 8700	7,477 14	257.7500	5,670.50	(1,806.64)		
NEW		06/15/10	11	329 4000	3,623.40	257.7500	2,835 25	(788.15)		
Subtotal			*33*		*11,100 54*		***8,505.75***	*(2,594 79)*		
JPMORGAN CHASE & CO	JPM	05/17/10	293	39.5419	11,585 78	42.4200	12,429.06	843.28	59	.47
		06/15/10	319	37.5587	11,981.23	42.4200	13,531.98	1,550.75	64	.47
		07/28/10	58	40.5153	2,349.89	42.4200	2,460 36	110.47	12	.47
		12/07/10	21	39.6114	831.84	42.4200	890.82	58.98	5	.47
Subtotal			*691*		*26,748.74*		***29,312.22***	*2,563.48*	***140***	*.47*
LAS VEGAS SANDS CORP	LVS	09/22/10	176	31.8175	5,599.88	45.9500	8,087.20	2,487.32		
		10/29/10	71	44 9891	3,194.23	45.9500	3,262.45	68.22		
		12/02/10	60	50.4126	3,024.76	45.9500	2,757.00	(267.76)		
Subtotal			*307*		*11,818.87*		***14,106.65***	*2,287.78*		
LIMITED BRANDS INC	LTD	05/17/10	319	25.2794	8,064.16	30.7300	9,802.87	1,738.71	192	1.95
		06/15/10	150	25 7460	3,861.90	30.7300	4,609.50	747.60	90	1.95
		09/08/10	72	25 4668	1,833.61	30.7300	2,212.56	378.95	44	1.95
		12/07/10	33	31.7900	1,049.07	30.7300	1,014.09	(34.98)	20	1.95
Subtotal			*574*		*14,808 74*		***17,639.02***	*2,830.28*	***346***	*1.95*
MCDONALDS CORP COM	MCD	08/12/10	74	72 0214	5,329.59	76.7600	5,680.24	350.65	181	3.17
		09/08/10	32	75.9953	2,431.85	76.7600	2,456.32	24.47	79	3.17
		12/09/10	47	79.0236	3,714 11	76.7600	3,607.72	(106.39)	115	3.17
Subtotal			*153*		*11,475.55*		***11,744.28***	*268 73*	***375***	*3.17*
MEDCO HEALTH SOLUTIONS I	MHS	11/23/10	15	60.9426	914.14	61.2700	919.05	4.91		
		11/23/10	33	60.7093	2,003.41	61.2700	2,021.91	18.50		
		11/24/10	31	61 2058	1,897.38	61.2700	1,899.37	1.99		
		11/29/10	38	60.2984	2,291 34	61.2700	2,328.26	36.92		
		11/30/10	18	60.9194	1,096.55	61.2700	1,102.86	6.31		
		12/01/10	27	62.5244	1,688 16	61.2700	1,654.29	(33.87)		
		12/03/10	10	63.1680	631.68	61.2700	612.70	(18 98)		
		12/08/10	39	63.6897	2,483.90	61.2700	2,389 53	(94.37)		
Subtotal			*211*		*13,006.56*		***12,927.97***	*(78 59)*		

Janus Atalanta Account Number: 6UY-10496

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MERCK AND CO INC SHS	MRK	06/16/10	156	35.9207	5,603.64	36.0400	5,622.24	18.60	238	4.21
		07/12/10	68	36.1104	2,455.51	36.0400	2,450.72	(4 79)	104	4.21
		07/16/10	145	36.2108	5,250.57	36 0400	5,225.80	(24.77)	221	4 21
Subtotal			*369*		*13,309.72*		***13,298.76***	*(10.96)*	**563**	*4.21*
METLIFE INC COM	MET	08/03/10	131	42.3436	5,547.02	44.4400	5,821.64	274.62	97	1 66
		09/03/10	132	40 7752	5,382.33	44.4400	5,866.08	483.75	98	1.66
Subtotal			*263*		*10,929.35*		***11,687.72***	*758.37*	**195**	*1 66*
MORGAN STANLEY	MS	05/17/10	176	27.0084	4,753.48	27.2100	4,788.96	35.48	36	73
		06/15/10	89	25 3600	2,257.04	27.2100	2,421.69	164.65	18	.73
		09/21/10	26	26.2934	683 63	27.2100	707 46	23 83	6	.73
Subtotal			*291*		*7,694.15*		***7,918.11***	*223.96*	**60**	*.73*
NETAPP INC	NTAP	11/08/10	109	55 8626	6,089.03	54.9600	5,990.64	(98.39)		
		12/02/10	60	52 8285	3,169.71	54.9600	3,297.60	127.89		
Subtotal			*169*		*9,258.74*		***9,288.24***	*29.50*		
NEWS CORP CL A	NWSA	05/17/10	937	14.0499	13,164.76	14.5600	13,642.72	477.96	141	1.03
		06/15/10	476	13 1881	6,277 58	14.5600	6,930.56	652.98	72	1.03
		09/21/10	65	13 7861	896.10	14.5600	946.40	50.30	10	1.03
		09/22/10	103	13.9126	1,433.00	14.5600	1,499.68	66 68	16	1.03
		12/07/10	72	14.3284	1,031.65	14.5600	1,048.32	16.67	11	1.03
Subtotal			*1,653*		*22,803.09*		***24,067.68***	*1,264.59*	**250**	*1.03*
OCCIDENTAL PETE CORP CAL	OXY	05/17/10	95	80.2696	7,625.62	98.1000	9,319.50	1,693.88	145	1.54
		06/15/10	75	86.0694	6,455.21	98.1000	7,357.50	902.29	114	1.54
Subtotal			*170*		*14,080.83*		***16,677.00***	*2,596.17*	**259**	*1.54*
ORACLE CORP $0.01 DEL	ORCL	05/17/10	1,113	23.6975	26,375.32	31.3000	34,836.90	8,461.58	223	.63
		06/15/10	549	22.9681	12,609.54	31.3000	17,183.70	4,574.16	110	.63
		07/23/10	100	24.5200	2,452.00	31.3000	3,130.00	678.00	20	.63
		08/18/10	56	23.1992	1,299.16	31.3000	1,752 80	453 64	12	.63
		09/21/10	52	26.7767	1,392.39	31.3000	1,627.60	235.21	11	.63
Subtotal			*1,870*		*44,128.41*		***58,531.00***	*14,402.59*	**376**	*.63*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PEABODY ENERGY CORP COM	BTU	06/28/10	127	42.5003	5,397.55	63.9800	8,125.46	2,727.91	44	.53
		08/02/10	48	47.7668	2,292.81	63.9800	3,071.04	778.23	17	.53
		09/03/10	113	46 3228	5,234.48	63.9800	7,229.74	1,995.26	39	.53
		12/02/10	48	62 8172	3,015.23	63.9800	3,071 04	55.81	17	.53
Subtotal			*336*		*15,940.07*		***21,497.28***	*5,557.21*	**117**	.53
PETRLEO BRAS VTG SPD ADR	PBR	05/17/10	98	37.0197	3,627.94	37.8400	3,708.32	80.38	15	.39
		06/15/10	87	37.4380	3,257.11	37.8400	3,292.08	34.97	13	.39
Subtotal			*185*		*6,885.05*		***7,000.40***	*115.35*	**28**	.39
PHILIP MORRIS INTL INC	PM	08/09/10	105	52.5092	5,513.47	58.5300	6,145.65	632 18	269	4.37
		09/20/10	44	55.7579	2,453.35	58.5300	2,575.32	121.97	113	4 37
		10/20/10	52	57.5465	2,992.42	58.5300	3,043.56	51.14	134	4.37
Subtotal			*201*		*10,959.24*		***11,764.53***	*805.29*	**516**	*4.37*
PRECISION CASTPARTS	PCP	05/17/10	86	120 3755	10,352.30	139 2100	11,972.06	1,619.76	11	.08
		06/15/10	57	111.1100	6,333.27	139.2100	7,934.97	1,601.70	7	08
		09/21/10	3	129 8600	389.58	139.2100	417.63	28 05	1	.08
		12/07/10	5	142.9840	714.92	139.2100	696 05	(18.87)	1	.08
Subtotal			*151*		*17,790 07*		***21,020.71***	*3,230.64*	**20**	08
PRUDENTIAL PLC ADR	PUK	05/17/10	390	15 6765	6,113.87	20 8600	8,135.40	2,021.53	236	2 89
		06/04/10	51	16 0588	819.00	20 8600	1,063.86	244.86	31	2.89
		06/15/10	222	16 4830	3,659.23	20.8600	4,630.92	971.69	135	2.89
		09/21/10	31	19.3906	601.11	20.8600	646.66	45.55	19	2.89
		12/07/10	13	19.4192	252.45	20.8600	271.18	18.73	8	2.89
		12/08/10	10	20.1170	201.17	20.8600	208.60	7.43	7	2.89
		12/09/10	5	20 6920	103.46	20.8600	104.30	.84	4	2.89
Subtotal			*722*		*11,750.29*		***15,060.92***	*3,310.63*	**440**	2.89
RED HAT INC	RHT	10/26/10	142	41.0376	5,827.35	45.6500	6,482.30	654.95		
		12/02/10	64	46.5228	2,977.46	45.6500	2,921.60	(55.86)		
		12/09/10	45	48 1682	2,167.57	45.6500	2,054.25	(113.32)		
Subtotal			*251*		*10,972.38*		***11,458.15***	*485.77*		

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SALESFORCE COM INC	CRM	05/17/10	17	84.9300	1,443.81	132.0000	2,244.00	800.19		
		06/15/10	38	95.2210	3,618.40	132.0000	5,016.00	1,397.60		
Subtotal			*55*		*5,062.21*		***7,260.00***	*2,197.79*		
SCHLUMBERGER LTD	SLB	05/17/10	57	64.2682	3,663.29	83.5000	4,759.50	1,096.21	48	1.00
		06/11/10	35	58.8477	2,059.67	83.5000	2,922.50	862.83	30	1.00
		06/15/10	46	59.8276	2,752.07	83.5000	3,841.00	1,088.93	39	1.00
		06/22/10	51	59.3749	3,028.12	83.5000	4,258.50	1,230.38	43	1.00
Subtotal			*189*		*11,503.15*		***15,781.50***	*4,278.35*	**160**	*1.00*
SCHWAB CHARLES CORP NEW	SCHW	05/17/10	834	17.4091	14,519.27	17.1100	14,269 74	(249.53)	201	1.40
		06/15/10	475	15.9381	7,570.60	17.1100	8,127 25	556.65	114	1.40
		09/21/10	22	13.9518	306.94	17.1100	376.42	69.48	6	1.40
		12/07/10	73	16.2457	1,185.94	17.1100	1,249.03	63.09	18	1.40
Subtotal			*1,404*		*23,582 75*		***24,022.44***	*439.69*	**339**	*1.40*
STARWOOD HOTELS AND	HOT	05/17/10	75	47.7700	3,582.75	60.7800	4,558.50	975.75	23	.49
RESORTS WORLDWIDE NE		06/15/10	32	48.1175	1,539.76	60.7800	1,944.96	405.20	10	.49
Subtotal			*107*		*5,122.51*		***6,503.46***	*1,380.95*	**33**	*.49*
TARGET CORP COM	TGT	12/28/10	102	60 3182	6,152 46	60.1300	**6,133.26**	(19.20)	**102**	1.66
TEVA PHARMACTCL INDS ADR	TEVA	06/15/10	4	53 4975	213.99	52.1300	208.52	(5.47)	3	1.27
		09/08/10	62	54.2880	3,365.86	52.1300	3,232.06	(133.80)	42	1 27
		09/22/10	53	54.5473	2,891 01	52.1300	2,762.89	(128.12)	36	1.27
Subtotal			*119*		*6,470.86*		***6,203.47***	*(267.39)*	**81**	*1.27*
† TYCO ELECTRONICS LTD	TEL	06/01/10	16	28.3468	453.55	35.4000	566 40	112.85	11	1.80
RFG SHS		06/04/10	13	28.8276	374.76	35.4000	460 20	85.44	9	1.80
		06/08/10	34	26.4838	900 45	35.4000	1,203.60	303.15	22	1.80
		06/10/10	19	27 5500	523 45	35.4000	672.60	149.15	13	1.80
		06/14/10	140	28 8400	4,037.60	35.4000	4,956.00	918.40	90	1.80
		06/15/10	139	28.6400	3,980 96	35.4000	4,920.60	939.64	89	1 80
		12/07/10	28	33.4792	937 42	35.4000	991.20	53.78	18	1.80
Subtotal			*389*		*11,208.19*		***13,770.60***	*2,562.41*	**252**	*1.80*

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YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNION PACIFIC CORP	UNP	05/17/10	106	74.0699	7,851 41	92.6600	9,821.96	1,970 55	162	1 64
		06/15/10	88	73.8750	6,501 00	92.6600	8,154.08	1,653.08	134	1.64
Subtotal			*194*		*14,352.41*		***17,976.04***	*3,623.63*	***296***	*1.64*
UNITED PARCEL SVC CL B	UPS	05/17/10	89	65.6484	5,842 71	72 5800	6,459 62	616 91	168	2.59
		06/15/10	67	61.7746	4,138.90	72.5800	4,862.86	723 96	126	2.59
		06/22/10	47	61 3376	2,882.87	72.5800	3,411.26	528.39	89	2.59
		08/05/10	21	67.5133	1,417.78	72.5800	1,524.18	106.40	40	2.59
		08/18/10	17	66.4147	1,129.05	72.5800	1,233.86	104.81	32	2.59
		08/19/10	21	65.2385	1,370.01	72.5800	1,524.18	154.17	40	2.59
		08/19/10	20	65 1555	1,303 11	72.5800	1,451.60	148 49	38	2.59
		08/20/10	13	64.6400	840.32	72.5800	943.54	103.22	25	2.59
		08/23/10	11	65.6618	722.28	72.5800	798.38	76.10	21	2.59
		08/23/10	6	66.0050	396.03	72.5800	435.48	39.45	12	2.59
		08/24/10	11	63 9500	703.45	72.5800	798.38	94.93	21	2.59
		08/25/10	13	62.9707	818.62	72.5800	943.54	124.92	25	2.59
		09/22/10	77	67 5742	5,203.22	72.5800	5,588.66	385.44	145	2.59
		10/05/10	42	68.2330	2,865.79	72 5800	3,048.36	182.57	79	2.59
		10/13/10	51	68.5033	3,493.67	72.5800	3,701.58	207.91	96	2 59
		10/20/10	41	69 7117	2,858 18	72.5800	2,975.78	117.60	78	2.59
		12/07/10	12	72.1700	866.04	72.5800	870.96	4.92	23	2 59
Subtotal			*559*		*36,852.03*		***40,572.22***	*3,720.19*	***1,058***	*2.59*
UNITED TECHS CORP COM	UTX	05/17/10	111	70.8199	7,861.01	78 7200	8,737.92	876.91	189	2.15
		06/15/10	54	67.6046	3,650.65	78.7200	4,250.88	600.23	92	2.15
		10/20/10	39	74.0835	2,889.26	78.7200	3,070.08	180.82	67	2.15
Subtotal			*204*		*14,400.92*		***16,058.88***	*1,657.96*	***348***	*2 15*
VALE SA	VALE	06/15/10	113	27.3672	3,092 50	34.5700	3,906.41	813.91		
		06/22/10	105	27 9482	2,934.57	34 5700	3,629.85	695.28		
Subtotal			*218*		*6,027.07*		***7,536.26***	*1,509.19*		

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Janus Atalanta

Account Number: 6UY-10496

YOUR CMA FOR TRUST ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERTEX PHARMCTLS INC	VRTX	05/17/10	75	37.4165	2,806 24	35.0300	2,627 25	(178.99)		
		06/15/10	38	35.0200	1,330.76	35.0300	1,331.14	.38		
		10/28/10	13	38.3369	498.38	35.0300	455.39	(42.99)		
		10/28/10	8	38.2737	306.19	35.0300	280.24	(25.95)		
		11/01/10	15	37.7920	566.88	35.0300	525.45	(41.43)		
		11/01/10	14	38.0885	533.24	35.0300	490.42	(42.82)		
		11/02/10	30	37 5203	1,125.61	35.0300	1,050.90	(74.71)		
Subtotal			*193*		*7,167.30*		***6,760.79***	*(406.51)*		
WELLS FARGO & CO NEW DEL	WFC	12/10/10	201	30.3722	6,104.83	30.9900	6,228.99	124.16	41	.64
		12/28/10	93	31.1919	2,900.85	30.9900	2,882.07	(18.78)	19	64
Subtotal			*294*		*9,005.68*		***9,111.06***	*105.38*	**60**	*.64*
YAHOO INC	YHOO	05/17/10	765	16.2095	12,400 34	16.6300	12,721.95	321.61		
		06/15/10	371	15 3864	5,708.39	16.6300	6,169.73	461.34		
		08/18/10	106	13.9976	1,483 75	16.6300	1,762.78	279 03		
		12/07/10	73	16.9769	1,239.32	16.6300	1,213.99	(25.33)		
Subtotal			*1,315*		*20,831 80*		***21,868.45***	*1,036.65*		
3M COMPANY	MMM	05/17/10	22	84.4450	1,857.79	86.3000	1,898.60	40.81	47	2.43
		06/15/10	54	79.2000	4,276 80	86.3000	4,660.20	383.40	114	2.43
		07/26/10	30	87.4406	2,623.22	86.3000	2,589.00	(34.22)	63	2.43
Subtotal			*106*		*8,757.81*		***9,147.80***	*389.99*	**224**	*2.43*
TOTAL					1,051,312.69		**1,185,695.62**	134,382.93	**10,551**	.89

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,095,652.95	**1,230,035.88**	134,382.93		**10,728**	.87

+

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	ROY W PIPER CHARITABLE TRUST C/O WILLIAM A. PETTY	20-7487500
	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 460	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TUNKHANNOCK, PA 18657	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WILLIAM A. PETTY PO BOX 460 - TUNKHANNOCK, PA 18657
  Telephone No ▶ 717.836.5454 FAX No. ▶ 717.836.6881
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 9,130.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 4,130.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2011)

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01-03-11

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