



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation SEGAL FAMILY FOUNDATION		A Employer identification number 20-7395108
Number and street (or P O box number if mail is not delivered to street address) 1700 BROADWAY, 35TH FLOOR	Room/suite	B Telephone number 212-615-3442
City or town, state, and ZIP code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,814,672.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		201.	201.		STATEMENT 1
4 Dividends and interest from securities		44,893.	44,893.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		20,584.			
b Gross sales price for all assets on line 6a		83,078.			
7 Capital gain net income (from Part IV, line 2)			20,584.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,487.	1,105.		STATEMENT 3
12 Total. Add lines 1 through 11		67,165.	66,783.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		1,631.	0.		1,631.
b Accounting fees STMT 5		1,600.	0.		1,600.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		2,806.	424.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		6,037.	424.		3,231.
25 Contributions, gifts, grants paid		321,500.			321,500.
26 Total expenses and disbursements. Add lines 24 and 25		327,537.	424.		324,731.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<260,372.>			
b Net investment income (if negative, enter -0-)			66,359.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 16 2011

614

11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	897,407.	70,346.	67,499.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,257,853.	1,824,542.	1,747,173.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,155,260.	1,894,888.	1,814,672.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,155,260.	1,894,888.	
30 Total net assets or fund balances	2,155,260.	1,894,888.		
31 Total liabilities and net assets/fund balances	2,155,260.	1,894,888.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,155,260.
2 Enter amount from Part I, line 27a	2	<260,372.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,894,888.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,894,888.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 83,078.		62,494.	20,584.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			20,584.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	272,393.	1,126,982.	.241701
2008	223,509.	1,573,079.	.142084
2007	130,000.	1,641,330.	.079204
2006			
2005			

2 Total of line 1, column (d)	2	.462989
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.154330
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,909,301.
5 Multiply line 4 by line 3	5	294,662.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	664.
7 Add lines 5 and 6	7	295,326.
8 Enter qualifying distributions from Part XII, line 4	8	324,731.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	664.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	664.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	664.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	382.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	1,000.
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6d		
b Exempt foreign organizations - tax withheld at source	7	1,382.	
c Tax paid with application for extension of time to file (Form 8868)	8	4.	
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	714.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	11	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 714. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	X	
14	The books are in care of JOBEY EDDLEMAN Telephone no. 212-615-3442 Located at 1700 BROADWAY, 35TH FLOOR, NEW YORK, NY ZIP+4 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country 16 Yes No X			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIKHAIL SEGAL	TRUSTEE			
C/O LS POWER GROUP, 1700 BROADWAY 35T				
NEW YORK, NY 10019	2.00	0.	0.	0.
SOFIA SEGAL	TRUSTEE			
C/O LS POWER GROUP, 1700 BROADWAY 35T				
NEW YORK, NY 10019	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,524,433.
b	Average of monthly cash balances	1b	413,944.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,938,377.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,938,377.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,076.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,909,301.
6	Minimum investment return. Enter 5% of line 5	6	95,465.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,465.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	664.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	664.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,801.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	94,801.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,801.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	324,731.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	324,731.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	664.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	324,067.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				94,801.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				116,322.
d From 2008				145,637.
e From 2009				219,258.
f Total of lines 3a through e	481,217.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				324,731.
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				94,801.
e Remaining amount distributed out of corpus	229,930.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	711,147.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	711,147.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				116,322.
c Excess from 2008				145,637.
d Excess from 2009				219,258.
e Excess from 2010				229,930.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |


[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

complete Declaration of preparer (other than taxpayer)

 Signature of officer or trustee


 8/5/11
 Date

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name DEBORAH C. POTTER	Preparer's signature <i>Deborah C Potter</i>	Date 8/2/11	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ► EIDE BAILLY LLP			Firm's EIN ►	
Firm's address ► 401N 31ST ST SUITE 1120, PO BOX 7112 BILLINGS, MT 59103-7112			Phone no. 406-896-2400	

SEGAL FAMILY FOUNDATION

Holdings

Period Ended December 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
CANADIAN DOLLAR	3,668.60	1.0060	3,690.60	1.0126	3,714.77	(24.17)		
U.S. DOLLAR	2.01	1.0000	2.01		2.01			
UK POUND STERLING	5,359.76	1.5590	8,355.60	2.0391	10,929.09	(2,573.49)		
TOTAL CASH			12,048.21		14,645.87	(2,597.66)		

DEPOSITS & MONEY MARKET FUNDS

MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE MONEY MARKET FUND (FST SHARES) Moody's Aaa	34,781.510	1.0000	34,781.51	1.0000	34,781.51	0.00	0.1500	52.17
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			46,829.72		49,427.38	(2,597.66)		52.17

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ALLEGHENY ENERGY, INC. CMN (AYE)	2,358.00	24.2400	57,157.92	54.8085	129,238.56	(72,080.64)	2.4752	1,414.80
BB&T CORPORATION CMN (BBT)	757.00	26.2900	19,901.53	26.4749	20,041.49	(139.96)	2.2822	454.20
CENTERPOINT ENERGY, INC. CMN (CNP)	16,000.00	15.7200	251,520.00	14.2700	228,320.00	23,200.00	4.9618	12,480.00
D R HORTON, INC. CMN (DHI)	1,608.00	11.9300	19,183.44	11.5524	18,576.19	607.25	1.2573	241.20
ENTERGY CORPORATION CMN (ETR)	606.00	70.8300	42,922.98	82.4800	49,982.88	(7,059.90)	4.6873	2,011.92
FIRST FINL BANCORP CMN (FFBC)	1,270.00	18.4800	23,469.60	15.7999	20,065.82	3,403.78	2.1645	508.00
			127.00					
GENON ENERGY INC CMN (GEN)	694.00	3.8100	2,606.04	25.4488	17,407.00	(14,800.96)		
GREAT SOUTHERN BANCORP CMN (GSBC)	525.00	23.5900	12,384.75	21.6581	11,370.50	1,014.25	3.0521	378.00
			94.50					
IBERIABANK CORPORATION CMN (IBKC)	368.00	59.1300	21,759.84	54.4582	20,040.60	1,719.24	2.3000	500.48
			125.12					
KB HOME CMN (KBH)	892.00	13.4900	12,033.08	18.4793	16,483.51	(4,450.43)	1.8532	223.00
M D C HOLDINGS, INC (DELAWARE) CMN (MDC)	507.00	28.7700	14,586.39	37.3444	18,933.61	(4,347.22)	3.4758	507.00
MB FINANCIAL INC NEW CMN (MBFI)	1,022.00	17.3200	17,701.04	19.6314	20,063.28	(2,362.24)	0.2309	40.88
N V R INC CMN (NVR)	40.00	691.0200	27,640.80	488.9430	19,557.72	8,083.08		

SEGAL FAMILY FOUNDATION

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)									
US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
US STOCKS									
PPL CORPORATION CMN (PPL)	12,050 00	26 3200	317,156 00 4,217 50	29 1197	350,892 65	(33,736 65)	5 3191	16,870 00	
PULTE HOMES, INC CMN (PHM)	1,784 00	7 5200	13,415 68	10 2525	18,290 46	(4,874 78)			
THE RYLAND GROUP, INC CMN (RYL)	783 00	17 0300	13,334 49	24 5811	19,246 97	(5,912 48)	0 7046	93 96	
TOLL BROTHERS, INC CMN (TOL)	850 00	19 0000	16,150 00	18 8917	16,057 93	92 07			
U S BANCORP CMN (USB)	872 00	26 9700	23,517 84 43 60	22 9874	20,045 00	3,472 84	0 7416	174 40	
TOTAL US STOCKS			906,441 42 4,607 72		1,014,614 17	(108,172 75)	4 2401	35,897 84	
S&P 500 INDEX FUND (SPDR)									
SPDR S&P 500 ETF TRUST SPDR (SPY)	3,824 00	125 7500	480,868 00 2,496 15	99 3476	379,905 30	100,962 70	1 8025	8,667 48	
S&P FINANCIALS SELECT SECTOR INDEX FUND (SPDR)									
THE FINANCIAL SELECT SECTOR SP MARKET INDEX (XLF)	3,000 00	15 9500	47,950 00	23 9500	71,850 00	(24,000 00)	0 9806	469 20	
US REAL ESTATE SECURITIES (PUBLIC)									
APOLLO COML REAL EST FIN INC CMN (ARI)	1,121 00	16 3500	18,328 35 448 40	17 7999	19,953 67	(1,625 32)	9 7859	1,793 60	
COLONY FINANCIAL INC CMN (CLNY)	1,006 00	20 0200	20,140 12 352 10	19 9604	20,080 15	59 97	5 9940	1,207 20	
STARWOOD PROPERTY TRUST INC CMN (STWD)	2,685 00	21 4800	57,673 80 1,074 00	18 6820	50,161 20	7,512 60	7 4488	4,296 00	
TOTAL US REAL ESTATE SECURITIES (PUBLIC)			96,142 27 1,874 50		90,195 02	5,947 25	7 5896	7,296 80	



Statement Detail

SEGAL FAMILY FOUNDATION

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
OTHER US EQUITIES								
SPDR KBW BANK ETF CMN ETF (KBE)	500.00	25.9100	12,955.00	29.6600	14,830.00	(1,875.00)	0.5125	66.40
TOTAL US EQUITY			1,544,256.69		1,571,394.49	(27,137.80)	3.5298	52,397.72
			8,978.37					
NON-US EQUITY								
MSCI EAFE INDEX FUND (ISHARES)								
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF (EFA)	1,550.00	58.2200	90,241.00	83.0852	128,782.06	(38,541.06)	2.3992	2,165.04
MSCI JAPAN INDEX FUND (ISHARES)								
ISHARES MSCI JAPAN INDEX FD MARKET INDEX (EWJ)	3,450.00	10.9100	37,639.50	14.5033	50,036.39	(12,396.89)	1.2997	489.21
MSCI EMERGING MARKETS INDEX FUND (ISHARES)								
ISHARES MSCI EMERGING MKT INDEX FUND ETF (EEM)	1,575.00	47.6420	75,036.15	47.1933	74,329.50	706.65	1.3562	1,017.61
			39.57					
TOTAL NON-US EQUITY			202,916.65		253,147.95	(50,231.30)	1.8095	3,671.86
			39.57					
TOTAL PUBLIC EQUITY								
			1,747,173.34		1,824,542.44	(77,369.10)	3.3229	56,069.58
			9,017.94					
TOTAL PORTFOLIO								
			1,803,021.00		1,873,969.82	(79,966.76)		56,121.75

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS	6.
JP MORGAN	3.
JP MORGAN - Q	192.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	201.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS	44,893.	0.	44,893.
TOTAL TO FM 990-PF, PART I, LN 4	44,893.	0.	44,893.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	382.	0.	
OTHER INVESTMENT INCOME	1,105.	1,105.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,487.	1,105.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,631.	0.		1,631.
TO FM 990-PF, PG 1, LN 16A	1,631.	0.		1,631.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,600.	0.		1,600.	
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		1,600.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	424.	424.		0.	
FEDERAL EXCISE TAXES	2,382.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,806.	424.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GOLDMAN SACHS - SEE ATTACHMENT	1,824,542.	1,747,173.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,824,542.	1,747,173.		

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	8
-------------	--	-----------	---

NAME OF MANAGER

MIKHAIL SEGAL
SOFIA SEGAL

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANGELICA PATIENT ASSISTANCE PROGRAM 101 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10178	NONE OPERATIONS	PUBLIC CHARITY	5,000.
ANSHE EMETH MEMORIAL TEMPLE 222 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE OPERATIONS	PUBLIC CHARITY	40,000.
CENTER FOR CITIZEN LEADERSHIP 1141 SOUTH 7TH STREET ST LOUIS, MO 63104	NONE OPERATIONS	PUBLIC CHARITY	10,000.
LARGER THAN LIFE 54-15 35TH STREET LONG ISLAND, NY 11101	NONE OPERATIONS	PUBLIC CHARITY	3,000.
NEW YORK UNIVERSITY - SCHOOL OF LAW - 40 WASHINGTON SQUARE SOUTH, VANDERBILT HALL, ROOM 406 NEW YORK, NY 10012-1099	NONE OPERATIONS	PUBLIC CHARITY	100,000.
OPEN DOOR FAMILY MEDICAL CENTERS 165 MAIN STREET OSSINING, NY 10562	NONE OPERATIONS	PUBLIC CHARITY	3,000.
SECURING AMERICAS FUTURE ENERGY FOUNDATION 1111 19TH STREET NW SUITE 406 WASHINGTON, DC 20036	NONE OPERATIONS	PUBLIC CHARITY	25,000.
BAPTIST HEALTH SOUTH FLORIDA 8900 NORTH KENDALL DRIVE MIAMI, FL 33176	NONE OPERATIONS	PUBLIC CHARITY	25,000.

SEGal, FAMILY FOUNDATION

20-7395108

THE BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD STREET, 7TH FLOOR NEW YORK, NY 10016	NONE OPERATIONS	PUBLIC CHARITY	60,000.
DIGESTIVE DISEASE RESEARCH 311 EAST 79TH STREET NEW YORK, NY 10075	NONE OPERATIONS	PUBLIC CHARITY	20,000.
MIAMI ART MUSEUM 101 WEST FLAGLER STREET MIAMI, FL 33130	NONE OPERATIONS	PUBLIC CHARITY	25,000.
NEW WORLD SYMPHONY 541 LINCOLN ROAD MIAMI BEACH, FL 33139	NONE OPERATIONS	PUBLIC CHARITY	5,000.
WHITE OAK CONSERVATION CENTER 581705 WHITE OAK ROAD YULEE, FL 32097	NONE OPERATIONS	PUBLIC CHARITY	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

321,500.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	SEGAL FAMILY FOUNDATION	20-7395108
	Number, street, and room or suite no. If a P.O. box, see instructions	
	1700 BROADWAY, 35TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10019	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOBEY EDDLEMAN

- The books are in the care of ► **1700 BROADWAY, 35TH FLOOR - NEW YORK, NY 10019**
Telephone No. ► **212-615-3442** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,382.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	382.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2011)