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## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☒ Name change

Name of foundation <b>THE HARRY AND CATHERINE HALLORAN FAMILY TRUST</b>		A Employer identification number <b>20-7200587</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>100 FOUR FALLS CORP CTR.</b>	Room/suite <b>215</b>	B Telephone number <b>610-940-4420</b>
City or town, state, and ZIP code <b>WEST CONSHOHOCKEN, PA 19428-2960</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 972,445.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 1
4 Dividends and interest from securities		38,808.	38,808.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<80,487.>			
b Gross sales price for all assets on line 6a		55,306.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<41,677.>	38,810.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		3,756.	3,756.		0.
17 Interest					
18 Taxes STMT 4		200.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,956.	3,756.		0.
25 Contributions, gifts, grants paid		40,750.			40,750.
26 Total expenses and disbursements. Add lines 24 and 25		44,706.	3,756.		40,750.
27 Subtract line 26 from line 12		<86,383.>			
a Excess of revenue over expenses and disbursements			35,054.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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**THE HARRY AND CATHERINE HALLORAN FAMILY  
TRUST**

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		2,149.	2,149.
	2 Savings and temporary cash investments	44,119.	7,049.	7,049.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶	540,000.		
	Less allowance for doubtful accounts ▶	0.	540,000.	540,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	106,622.	0.	0.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	241,054.	423,247.	423,247.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	931,795.	972,445.	972,445.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	931,795.	972,445.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	931,795.	972,445.		
31 Total liabilities and net assets/fund balances	931,795.	972,445.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931,795.
2 Enter amount from Part I, line 27a	2	<86,383.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN FOR YEAR	3	127,033.
4 Add lines 1, 2, and 3	4	972,445.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	972,445.

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TRUST**

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAINS/LOSSES - PICAIRN ACCOUNT (SEE ATTACHED)</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b	55,306.	135,793.	<80,487.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			<80,487.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	<80,487.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	48,948.	879,112.	.055679
2008	23,834.	963,986.	.024724
2007	4,905.	536,826.	.009137
2006	0.	495,914.	.000000
2005	0.	0.	.000000

2 Total of line 1, column (d)	.089540
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	.017908
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	919,530.
5 Multiply line 4 by line 3	16,467.
6 Enter 1% of net investment income (1% of Part I, line 27b)	351.
7 Add lines 5 and 6	16,818.
8 Enter qualifying distributions from Part XII, line 4	40,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	351.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	351.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	351.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		351.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► 610-940-4420 Located at ► 100 FOUR FALLS CORP CTR., WEST CONSHOHOCKEN, PA ZIP+4 ► 19428-2960			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	918,071.
b	Average of monthly cash balances	1b	15,462.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	933,533.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	933,533.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,003.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	919,530.
6	Minimum investment return. Enter 5% of line 5	6	45,977.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,977.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	351.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	351.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,626.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	45,626.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,626.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	351.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,399.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				45,626.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			40,239.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 40,750.				
a Applied to 2009, but not more than line 2a			40,239.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount	0.			511.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				45,115.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**THE HARRY AND CATHERINE HALLORAN FAMILY  
TRUST**

Form 990-PF (2010)

20-7200587 Page 10

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2</b> a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**HARRY HALLORAN, JR.**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



### Analysis of Income-Producing Activities

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
		14	2.	
		14	38,808.	
		18	<80,487.>	
	0.		<41,677.>	0.

13      <41,677.>

(See worksheet in line 13 instructions to verify calculations )

### Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Catherine  
Signature of officer or trustee

11-8-11  
Date

Trustee  
Title

**SIGN HERE**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

### Check

Check <input type="checkbox"/> if self-employed	PTIN
---	------

ERIC T. MECK

Firm's name ▶ **BALDWIN FAMILY OFFICE, LLC**

Firm's EIN ▶

Firm's address ► 100 FOUR FALLS CORP CTR., STE. 202  
WEST CONSHOHOCKEN, PA 19428

Phone no. 610-260-1555

Form **990-PF** (2010)

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
PITCAIRN TRUST CO.	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENLIGHTENED WORLD FOUNDATION NOTE	29,197.	0.	29,197.
PITCAIRN TRUST	9,611.	0.	9,611.
TOTAL TO FM 990-PF, PART I, LN 4	38,808.	0.	38,808.

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**FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	3,756.	3,756.		0.
TO FORM 990-PF, PG 1, LN 16C	3,756.	3,756.		0.

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**FORM 990-PF TAXES STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	200.	0.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PITCAIRN	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PITCAIRN (MUTUAL FUNDS)	FMV	423,247.	423,247.
TOTAL TO FORM 990-PF, PART II, LINE 13		423,247.	423,247.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRY HALLORAN, JR. 100 FOUR FALLS CORP. CTR., STE 215 WEST CONSHOHOCKEN, PA 19428	TRUSTEE 5.00	0.	0.	0.
BRIAN HALLORAN 100 FOUR FALLS CORP. CTR., STE 215 WEST CONSHOHOCKEN, PA 19428	TRUSTEE 1.00	0.	0.	0.
H. KEVIN HALLORAN 100 FOUR FALLS CORP. CTR., STE 215 WEST CONSHOHOCKEN, PA 19428	TRUSTEE 1.00	0.	0.	0.
CATHERINE HALLORAN 100 FOUR FALLS CORP. CTR., STE 215 WEST CONSHOHOCKEN, PA 19428	TRUSTEE 1.00	0.	0.	0.
MARK HALLORAN 100 FOUR FALLS CORP. CTR., STE 215 WEST CONSHOHOCKEN, PA 19428	TRUSTEE 1.00	0.	0.	0.



THE HARRY AND CATHERINE HALLORAN FAMILY

20-7200587

NEIL HALLORAN	TRUSTEE			
100 FOUR FALLS CORP. CTR., STE 215	1.00	0.	0.	0.
WEST CONSHOHOCKEN, PA 19428				
TARA KELLY BROWN	TRUSTEE			
100 FOUR FALLS CORP. CTR., STE 215	1.00	0.	0.	0.
WEST CONSHOHOCKEN, PA 19428				
KEVIN E. KELLY	TRUSTEE			
100 FOUR FALLS CORP. CTR., STE 215	1.00	0.	0.	0.
WEST CONSHOHOCKEN, PA 19428				
MICHAEL B. KELLY	TRUSTEE			
100 FOUR FALLS CORP. CTR., STE 215	1.00	0.	0.	0.
WEST CONSHOHOCKEN, PA 19428				
ROBERT G. KELLY	TRUSTEE			
100 FOUR FALLS CORP. CTR., STE 215	1.00	0.	0.	0.
WEST CONSHOHOCKEN, PA 19428				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
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FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DOCTORS WITHOUT BORDERS USA P.O. BOX 5030 HAGERSTOWN, MD 217415030	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	2,500.
WHYY INDEPENDENCE MALL WEST 150 N. SIXTH STREET PHILADELPHIA, PA 19106	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	500.
STONE HOUSE PRESBYTERIAN CHURCH 9401 FIELDSTONE PARKWAY TOANO, VA 23168	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	1,000.
MANN CENTER FOR THE PERFORMING ARTS 123 S. BROAD STREET, SUITE 1930 PHILADELPHIA, PA 19109	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	23,500.
MOTHERS2MOTHERS INTERNATIONAL 7441 W SUNSET BOULEVARD LOS ANGELES, CA 90046	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
SMILE TRAIN 41 MADISON AVE. 28TH FLOOR NEW YORK, NY 10010	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	1,000.
ST. JOSEPH'S CARPENTER SOCIETY 20 CHURCH STREET CAMDEN, NJ 08105	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	500.

THE HARRY AND CATHERINE HALLORAN FAMILY

20-7200587

TEACH FOR AMERICA 315 WEST 36TH STREET, 7TH FLOOR NEW YORK, NY 10018	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	5,000.
THE WELLNESS COMMUNITY OF PHILADELPHIA - THE SUZANNE MORGAN CENTER, CHAMOUNIX DRIVE, WEST FAIRMOUNT PARK PHILADELPHIA, PA 19131	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
USO 2111 WILSON BLVD, SUITE 1200 ARLINGTON, VA 22201	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
PENNSYLVANIA BALLET (THE) 1819 JFK BLVD, SUITE 210 PHILADELPHIA, PA 19103	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	750.
BRYN MAWR FILM INSTITUTE 610 OLD LANCASTER ROAD BRYN MAWR, PA 19010	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	1,000.
FRANKLIN INSTITUTE (THE) 222 NORTH 20TH STREET PHILADELPHIA, PA 19103	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	2,500.
PHILADELPHIA MUSEUM OF ART BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19301	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
RADNOR CONSERVANCY PO BOX 48 WAYNE, PA 19087	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	250.
TREES FOR THE FUTURE PO BOX 7027 SILVER SPRING, MD 20907	N/A TO SUPPORT GENERAL OPERATIONS	PUBLIC CHARITY	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

40,750.

Account Name:

HARRY HALLORAN FAMILY FOUNDATION 407692003

Account Number: 407692003

Tax I.D. Number: XX-XXX0587

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B: -----					
493 603	BRANDYWINE BLUE FUND	03/17/2008	02/04/2010	10,061 59	14,640.60	-4,579.01
150.000	SPDR S&P	03/17/2008	05/19/2010	4,193 92	4,387.75	-193.83
3,375 019	SSGA TUCKERMAN ACTIVE REIT	03/17/2008	05/19/2010	31,050 18	42,973.43	-11,923 25
74 850	UMB SCOUT INTERNATIONAL FUND	03/17/2008	05/19/2010	1,999 99	2,254.78	-254.79
				-----	-----	-----
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			47,305 68	64,256.56	-16,950 88
				=====	=====	=====
	TOTAL LONG-TERM SALES			47,305.68	64,256.56	-16,950.88
				=====	=====	=====

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

HARRY HALLORAN FAMILY FOUNDATION 407692003

Account Number: 407692003

Tax I.D. Number: XX-XXX0587

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
	SHORT-TERM SALES REPORTED ON FORM 1099-B: -----					
404 313	MANNING AND NAPIER WORLD OPPORTUNITY CL	02/04/2010	05/19/2010	3,000.00	3,173.86	-173 86
662 252	MANNING AND NAPIER WORLD OPPORTUNITY CL	02/04/2010	08/27/2010	5,000.00	5,198.67	-198.67
				-----	-----	-----
	TOTAL SHORT-TERM SALES REPORTED ON 1099-B			8,000.00	8,372.53	-372 53
				=====	=====	=====
	TOTAL SHORT-TERM SALES			8,000.00	8,372.53	-372 53
				=====	=====	=====

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

# ACCOUNT SUMMARY STATEMENT

## UNREALIZED GAINS & LOSSES

PITCAIRN

Account Number: [REDACTED]  
Harry Halloran Family Foundation

	Closing Balance 12/31/2010	Book Value	Unrealized Gain (Loss)
<b>US Equities</b>			
Am. Growth Fund of America (MF)	18,299.55	12,000.00	6,299.55
American Beacon Lg Cap Value Plan (MF)	19,957.76	13,000.00	6,957.76
Columbia Value & Restructuring (MF)	22,650.20	13,000.00	9,650.20
iShares Russell 3000 Index ETF	78,172.85	76,023.02	2,149.83
Janus Contrarian (MF)	23,275.00	14,000.00	9,275.00
Keeley Small Cap Value A (MF)	7,916.14	7,979.10	(62.96)
Neuberger Berman Partners Inv (MF)	18,140.63	18,453.07	(312.44)
Perritt Micro Cap Opportunity (MF)	6,729.65	5,000.00	1,729.65
Prudential Jennison Small Comp A (MF)	8,055.32	4,511.78	3,543.54
Target Small Capitalization Value (MF)	9,162.22	5,530.00	3,632.22
Touchstone Sands Sel Growth (MF)	13,512.99	10,000.00	3,512.99
Total for US Equities	225,872.31	179,496.97	46,375.34
<b>Non-US Equities</b>			
Columbia Acorn International Z (MF)	12,205.54	11,495.63	709.91
Harbor International Institutional (MF)	13,134.51	12,030.00	1,104.51
iShares MSCI Emerging Markets Index ETF	9,528.40	7,756.00	1,772.40
Manning & Napier World Opportunities A (MF)	6,300.27	5,750.91	549.36
SPDR MSCI ACW Ex-US Index ETF	11,698.95	10,091.82	1,607.13
UMB Scout International (MF)	12,703.22	11,818.12	885.10
Total for Non-US Equities	65,570.89	58,942.48	6,628.41
<b>Taxable Bonds</b>			
Loomis Sayles Investment Grade Bond A (MF)	18,617.49	18,029.45	588.04
PIMCO Total Return Institutional (MF)	28,401.62	28,628.41	(226.79)
Vanguard Total Bond Market Index Signal (MF)	26,770.41	6,262.11	20,508.30
Total for Taxable Bonds	73,789.52	52,919.97	20,869.55
<b>Multi-Strategy Hedge</b>			
Absolute Strategies Fund (MF)	10,187.97	10,001.40	186.57
Princeton Futures Strategy Fund (MF)	5,267.79	5,007.71	260.08

## ACCOUNT SUMMARY STATEMENT

PITCAIRN

	Closing Balance 12/31/2010	Book Value	Unrealized Gain (Loss)
<b>Multi-Strategy Hedge</b>			
TFS Market Neutral Fd (MF)	10,685.60	10,980.79	(295.19)
Total for Multi-Strategy Hedge	26,141.36	25,989.90	151.46
<b>Real Estate</b>			
Cohen & Steers Realty Shares (MF)	22,672.07	19,999.98	2,672.09
iShares Cohen & Steers Realty Majors Index ETF	9,200.80	4,850.60	4,350.20
Total for Real Estate	31,872.87	24,850.58	7,022.29
<b>Cash Equivalents</b>			
Cash Equivalents	7,049.47	7,049.47	-
Total for Cash Equivalents	7,049.47	7,049.47	-
Total for Account	430,296.42	349,249.37	81,047.05

**THE HARRY HALLORAN FAMILY TRUST**  
**(A Pennsylvania Charitable Trust)**

**UNANIMOUS WRITTEN CONSENT OF THE SETTLOR AND TRUSTEES**


The undersigned individuals include the Settlor and all of the current Trustees of The Harry Halloran Family Trust, a Pennsylvania charitable trust.


Paragraph Ninth, Subparagraph B of the Declaration of Trust authorizes the Trustees to appoint additional trustees not to exceed a total of seven Trustees. The Trustees and the Settlor now wish to change the name of the Foundation to "The Harry and Catherine Halloran Family Trust," and the Trustees wish to appoint the four children of Catherine Halloran as additional Trustees. Accordingly, the Settlor and Trustees hereby amend the Declaration of Trust to change the name of the Foundation to The Harry and Catherine Halloran Family Trust, and to amend Paragraph Ninth, Subparagraph B of the Declaration of Trust to permit up to a total of ten Trustees, effective immediately. Effective immediately upon the effectiveness of the foregoing amendments, the Trustees hereby appoint the following individuals to serve with them as Co-Trustees of the Foundation:

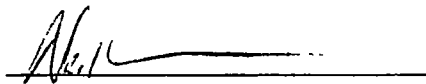
Tara Kelly Brown  
Kevin E. Kelly  
Michael B. Kelly  
Robert G. Kelly


Date of Execution:


*Aug*  
~~June~~ 19, 2010

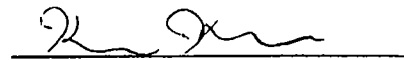
  
Catherine B. Halloran, Trustee

  
Mark Halloran, Trustee

  
Neil Halloran, Trustee

  
Harry R. Halloran, Jr., Settlor and  
Trustee

  
Brian Halloran, Trustee

  
H. Kevin Halloran, Trustee