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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Teshinsky Family Foundation
FRED & LUCY TESHINSKY TRUSTEES

Number and street (or P O box number if mail is not delivered to street address)
24442 SANTA CLARA AVE

Room/suite

City or town, state, and ZIP code
DANA POINT, CA 926293022

A Employer identification number
20-7165016

B Telephone number (see page 10 of the instructions)
(626) 968-9680

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 5,026,123

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	900,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	63,613	63,613		
	4 Dividends and interest from securities.	51	51		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,221,860			
	b Gross sales price for all assets on line 6a 308,296,281				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-1,258,196	63,664		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	150	75	0	75
	b Accounting fees (attach schedule)	3,000	1,500	0	1,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	35,010	17,505		17,505
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	82,434	65,794		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	120,594	84,874	0	19,080
	25 Contributions, gifts, grants paid	95,000			95,000
	26 Total expenses and disbursements. Add lines 24 and 25	215,594	84,874	0	114,080
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,473,790			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,379,963	4,906,173	5,026,123
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,379,963	4,906,173	5,026,123	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,379,963	4,906,173	
	30	Total net assets or fund balances (see page 17 of the instructions)	6,379,963	4,906,173	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,379,963	4,906,173		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,379,963
2	Enter amount from Part I, line 27a	2	-1,473,790
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,906,173
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,906,173

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,221,860
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	87,758	2,146,917	0 040876
2008	38,756	2,155,575	0 017979
2007	51,490	1,639,845	0 031399
2006		525,489	
2005			

2	Total of line 1, column (d).	2	0 090254
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 022564
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,797,772
5	Multiply line 4 by line 3.	5	108,257
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	108,257
8	Enter qualifying distributions from Part XII, line 4.	8	114,080

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		10
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		30
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		50
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a15,520	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		715,520
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		1015,520
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 15,520 Refunded		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of ADAM TESHINSKY Telephone no (626) 968-9680 Located at 24442 SANTA CLARA AVE DANA POINT CA ZIP+4 92629			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 2009, 20, 20, 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.). 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			
		1b		
		1c		No
		2b		No
		3b		
		4a		No
		4b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,870,835
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,870,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,870,835
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	73,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,797,772
6	Minimum investment return. Enter 5% of line 5.	6	239,889

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	239,889
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	0
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	239,889
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	239,889
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	239,889

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	114,080
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,080
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	114,080
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 90,463			
b	Total for prior years 2008 , 2007 , 2006			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 114,080			
a	Applied to 2009, but not more than line 2a 90,463			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 23,617			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 216,272			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010. 0			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	95,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No.[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-11-12

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Kullen Birkeland

Date

Check if self-employed

PTIN

Firm's name

Grant Thornton LLP

Firm's EIN

Firm's address

1000 WILSHIRE BLVD SUITE 300
LOS ANGELES, CA 900172464

Phone no.

(213) 627-1717

Form 990-PF (2010)

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div>	<div>OMB No 1545-0047</div>
		<div>2010</div>

<div>Name of organization</div> <div>Teshinsky Family Foundation FRED & LUCY TESHINSKY TRUSTEES</div>	<div>Employer identification number</div> <div>20-7165016</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Teshinsky Family Foundation FRED & LUCY TESHINSKY TRUSTEES	Employer identification number 20-7165016
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Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	FRED AND LUCY TESHINSKY 24442 SANTA CLARA AVENUE DANA POINT, CA 92629	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	ROBERT D TESHINSKY 518 BLUEROCK DRIVE SAN LUIS OBISPO, CA 93401	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	ADAM J TESHINSKY 4151 REDWOOD AVENUE UNIT 406 LOS ANGELES, CA 90066	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization Teshinsky Family Foundation FRED & LUCY TESHINSKY TRUSTEES	Employer identification number 20-7165016
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>

Name of organization Teshinsky Family Foundation FRED & LUCY TESHINSKY TRUSTEES	Employer identification number 20-7165016
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

Additional Data

Software ID:

Software Version:

EIN: 20-7165016

Name: Teshinsky Family Foundation
FRED & LUCY TESHINSKY TRUSTEES

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	SHS B O F A	P	2008-01-09	2010-01-20
B	SHS ELECTRIC ARTS	P	2008-01-09	2010-01-20
C	SHS GARMIN	P	2008-03-26	2010-01-20
D	SHS FINL SECTOR	P	2008-04-07	2010-01-20
E	SHS UNITED RENTAL	P	2008-04-15	2010-01-20
F	SHS CITIGROUP	P	2008-10-28	2010-01-20
G	SHS ANNALY CAPITAL	P	2008-10-28	2010-01-20
H	SHS APAC CUSTOMER SERVICES	P	2009-01-20	2010-01-06
I	SHS AMERICAS CAR MART		2009-01-20	2010-01-06
J	SHS ACETO CORP	P	2009-01-20	2010-01-06
K	SHS AMERICA SERVICE GROUP	P	2009-01-20	2010-01-06
L	SHS EPLUS	P	2009-01-20	2010-01-06
M	SHS EFJOHNSON TECH	P	2009-01-20	2010-01-06
N	SHS EMPIRE RESORTS	P	2009-01-20	2010-01-06
O	SHS ECOLOGY & ENVIRONMENT	P	2009-01-20	2010-01-06
P	SHS FRIEDMAN INDUSTRIES	P	2009-01-20	2010-01-06
Q	SHS HENRY BROS ELECTRONICS	P	2009-01-20	2010-01-06
R	SHS HUDSON TECHNOLOGIES	P	2009-01-20	2010-01-06
S	SHS INSTEEL INDUSTRIES	P	2009-01-20	2010-01-06
T	SHS INTL SHIPHOLDING CORP	P	2009-01-20	2010-01-06
U	SHS KIRKLANDS	P	2009-01-20	2010-01-06
V	SHS MEDIFAST	P	2009-01-20	2010-01-06
W	SHS MI HOMES	P	2009-01-20	2010-01-06
X	SHS OVERHILL FARMS	P	2009-01-20	2010-01-06
Y	SHS ORCHIDS PAPER PROD	P	2009-01-20	2010-01-06
Z	SHS SAPIENS INTL	P	2009-01-20	2010-01-06
AA	SHS TRANSACT TECH	P	2009-01-20	2010-01-06
AB	SHS TREX INC	P	2009-01-20	2010-01-07
AC	SHS US CONCRETE	P	2009-01-20	2010-01-06
AD	SHS UNIFI INC	P	2009-01-20	2010-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	SHS VSE CORP		2009-01-20	2010-01-06
AF	SHS VIDEO DISPLAY CORP	P	2009-01-20	2010-01-06
AG	SHS AEP	P	2009-07-07	2010-01-28
AH	SHS AIR TRANSPORT	P	2009-07-07	2010-01-28
AI	SHS AMERICA SERVICE GROUP	P	2009-07-07	2010-01-28
AJ	SHS BIG 5	P	2009-07-07	2010-01-28
AK	SHS BIOSCRIP	P	2009-07-07	2010-01-28
AL	SHS CARIBOU COFFEE	P	2009-07-07	2010-01-28
AM	SHS COVENANT TRANS	P	2009-07-07	2010-01-28
AN	SHS DORMAN PRODUCTS	P	2009-07-07	2010-01-28
AO	SHS DESTINATION MATERNITY		2009-07-07	2010-01-28
AP	SHS DUCKWELL ALCO	P	2009-07-07	2010-01-28
AQ	SHS GANDER MOUNTAIN	P	2009-07-07	2010-01-25
AR	SHS HAWKINS	P	2009-07-07	2010-01-28
AS	SHS INFOSONICS	P	2009-07-07	2010-01-28
AT	SHS INVENTURE GROUP	P	2009-07-07	2010-01-28
AU	SHS HEALTH FITNESS CORP	P	2009-07-07	2010-01-28
AV	SHS IEC ELECTRONICS	P	2009-07-07	2010-01-28
AW	SHS KIRKLANDS	P	2009-07-07	2010-01-28
AX	SHS LITHIA MOTORS	P	2009-07-07	2010-01-28
AY	SHS MONEYGRAM INTL	P	2009-07-07	2010-01-28
AZ	SHS MAJESCO ENTERTAINMENT	P	2009-07-07	2010-01-28
BA	SHS MERRIMAC IND	P	2009-07-07	2010-01-28
BB	SHS OPENWAVE SYSTEMS	P	2009-07-07	2010-01-28
BC	SHS RADIAN GROUP	P	2009-07-07	2010-01-28
BD	SHS SAIA INC	P	2009-07-07	2010-01-28
BE	SHS AEP	P	2009-08-12	2010-01-28
BF	SHS AIR TRANSPORT	P	2009-08-12	2010-01-28
BG	SHS AMERICA SERVICE GROUP	P	2009-08-12	2010-01-28
BH	SHS BIG 5	P	2009-08-12	2010-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	SHS BIOSCRIP		2009-08-12	2010-01-28
BJ	SHS CARIBOU COFFEE	P	2009-08-12	2010-01-28
BK	SHS COVENANT TRANS	P	2009-08-12	2010-01-28
BL	SHS DORMAN PRODUCTS	P	2009-08-12	2010-01-28
BM	SHS DESTINATION MATERNITY	P	2009-08-12	2010-01-28
BN	SHS DUCKWELL ALCO	P	2009-08-12	2010-01-28
BO	SHS GANDER MOUNTAIN	P	2009-08-12	2010-01-28
BP	SHS HAWKINS	P	2009-08-12	2010-01-28
BQ	SHS INFOSONICS		2009-08-12	2010-01-28
BR	SHS INVENTURE GROUP	P	2009-08-12	2010-01-28
BS	SHS HEALTH FITNESS CORP	P	2009-08-12	2010-01-28
BT	SHS IEC ELECTRONICS	P	2009-08-12	2010-01-28
BU	SHS KIRKLANDS	P	2009-08-12	2010-01-28
BV	SHS LITHIA MOTORS	P	2009-08-12	2010-01-28
BW	SHS MONEYGRAM INTL	P	2009-08-12	2010-01-28
BX	SHS MAJESCO ENTERTAINMENT	P	2009-08-12	2010-01-28
BY	SHS MERRIMAC IND	P	2009-08-12	2010-01-28
BZ	SHS OPENWAVE SYSTEMS	P	2009-08-12	2010-01-28
CA	SHS RADIAN GROUP	P	2009-08-12	2010-01-28
CB	SHS SAIA INC	P	2009-08-12	2010-01-28
CC	SHS PIXELWORKS	P	2009-09-11	2010-01-28
CD	SHS S&P 500 1030	P	2009-12-23	2010-01-13
CE	SHS S&P 500 1100	P	2010-01-08	2010-01-20
CF	SHS S&P 500 1075	P	2010-01-19	2010-03-02
CG	SHS S&P 500 1075	P	2010-01-19	2010-01-26
CH	SHS S&P 500 1075	P	2010-01-20	2010-01-20
CI	SHS S&P 500 900	P	2010-01-26	2010-02-02
CJ	SHS S&P 500 900	P	2010-01-26	2010-01-26
CK	SHS S&P 500 1050	P	2010-02-02	2010-02-05
CL	SHS S&P 500 1100		2010-02-03	2010-02-05

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	SHS S&P 500 1075	P	2010-02-03	2010-03-02
CN	SHS S&P 500 1050	P	2010-02-05	2010-02-08
CO	SHS S&P 500 1045	P	2010-02-08	2010-05-04
CP	SHS S&P 500 1000	P	2010-02-09	2010-02-09
CQ	SHS S&P 500 1000	P	2010-02-09	2010-02-17
CR	SHS S&P 500 1075	P	2010-02-17	2010-05-04
CS	SHS S&P 500 1050	P	2010-02-17	2010-02-19
CT	SHS S&P 500 1055	P	2010-02-19	2010-02-22
CU	SHS S&P 500 1075	P	2010-02-22	2010-03-02
CV	SHS S&P 500 1090		2010-03-02	2010-03-05
CW	SHS S&P 500 1105	P	2010-03-05	2010-03-18
CX	SHS S&P 500 1125	P	2010-03-22	2010-03-31
CY	SHS S&P 500 1125	P	2010-04-01	2010-04-07
CZ	SHS S&P 500 1125	P	2010-04-08	2010-04-27
DA	SHS S&P 500 1125	P	2010-04-09	2010-07-27
DB	SHS S&P 500 1200	P	2010-04-19	2010-04-27
DC	SHS S&P 500 1200	P	2010-04-19	2010-07-20
DD	SHS S&P 500 1200	P	2010-04-23	2010-04-27
DE	SHS S&P 500 1200	P	2010-04-23	2010-07-20
DF	SHS S&P 500 1200	P	2010-04-27	2010-04-27
DG	SHS S&P 500 1195	P	2010-04-27	2010-05-04
DH	SHS S&P 500 1195	P	2010-04-27	2010-05-04
DI	SHS S&P 500 1075	P	2010-04-27	2010-08-06
DJ	SHS S&P 500 1200	P	2010-04-27	2010-07-20
DK	SHS S&P 500 1075	P	2010-05-04	2010-05-07
DL	SHS S&P 500 1200	P	2010-05-04	2010-05-07
DM	SHS S&P 500 1175	P	2010-05-05	2010-05-07
DN	SHS S&P 500 1175	P	2010-05-05	2010-07-20
DO	SHS S&P 500 1075	P	2010-05-07	2010-05-21
DP	SHS S&P 500 1175	P	2010-05-07	2010-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	SHS S&P 500 1090	P	2010-05-07	2010-05-07
DR	SHS S&P 500 1190	P	2010-05-07	2010-05-21
DS	SHS S&P 500 1115	P	2010-05-07	2010-05-21
DT	SHS S&P 500 1120	P	2010-05-07	2010-05-07
DU	SHS S&P 500 1170	P	2010-05-07	2010-05-07
DV	SHS S&P 500 1195		2010-05-07	2010-05-07
DW	SHS S&P 500 1170	P	2010-05-21	2010-07-01
DX	SHS S&P 500 1120	P	2010-05-21	2010-07-27
DY	SHS S&P 500 1195	P	2010-05-21	2010-06-29
DZ	SHS S&P 500 1070		2010-05-21	2010-07-23
EA	SHS S&P 500 1175	P	2010-06-29	2010-07-02
EB	SHS S&P 500 1175	P	2010-06-29	2010-08-27
EC	SHS S&P 500 1100	P	2010-07-01	2010-08-27
ED	SHS S&P 500 1150	P	2010-07-02	2010-08-27
EE	SHS S&P 500 1200	P	2010-07-20	2010-07-23
EF	SHS S&P 500 1180	P	2010-07-20	2010-07-23
EG	SHS S&P 500 1070	P	2010-07-23	2010-08-20
EH	SHS S&P 500 1185	P	2010-07-23	2010-08-09
EI	SHS S&P 500 1205	P	2010-07-23	2010-08-09
EJ	SHS S&P 500 1000	P	2010-07-27	2010-07-29
EK	SHS S&P 500 1100	P	2010-07-27	2010-08-09
EL	SHS S&P 500 975	P	2010-07-29	2010-08-09
EM	SHS S&P 500 1095	P	2010-08-06	2010-09-14
EN	SHS S&P 500 1210	P	2010-08-09	2010-08-27
EO	SHS S&P 500 1190	P	2010-08-09	2010-08-27
EP	SHS S&P 500 1030		2010-08-20	2010-09-27
EQ	SHS S&P 500 950	P	2010-08-27	2010-12-16
ER	SHS S&P 500 950	P	2010-08-27	2010-10-18
ES	SHS S&P 500 1050	P	2010-08-27	2010-08-27
ET	SHS S&P 500 950	P	2010-08-27	2010-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	SHS S&P 500 1050	P	2010-08-27	2010-08-27
EV	SHS S&P 500 935	P	2010-08-30	2010-09-20
EW	SHS S&P 500 950	P	2010-08-30	2010-09-20
EX	SHS S&P 500 1125	P	2010-09-14	2010-09-24
EY	SHS S&P 500 960	P	2010-09-20	2010-09-27
EZ	SHS S&P 500 1130	P	2010-09-24	2010-09-27
FA	SHS S&P 500 1000	P	2010-09-27	2010-10-18
FB	SHS S&P 500 1000	P	2010-09-27	2010-10-12
FC	SHS S&P 500 1000	P	2010-09-28	2010-10-11
FD	SHS S&P 500 1025	P	2010-09-28	2010-10-11
FE	SHS S&P 500 1050	P	2010-10-12	2010-11-05
FF	SHS S&P 500 1050	P	2010-10-13	2010-11-05
FG	SHS S&P 500 1075	P	2010-10-18	2010-11-05
FH	SHS S&P 500 1075	P	2010-11-05	2010-12-02
FI	SHS S&P 500 1100	P	2010-11-05	2010-12-01
FJ	SHS S&P 500 1225	P	2010-12-01	2010-12-10
FK	SHS S&P 500 1075	P	2010-12-02	2010-12-27
FL	SHS S&P 500 1100	P	2010-12-02	2010-12-27
FM	SHS S&P 500 1235	P	2010-12-10	2010-12-13
FN	SHS S&P 500 1245	P	2010-12-13	2010-12-16
FO	SHS S&P 500 1200	P	2010-12-14	2010-12-21
FP	SHS S&P 500 1225	P	2010-12-14	2010-12-21
FQ	SHS S&P 500 1200	P	2010-12-15	2010-12-21
FR	SHS S&P 500 1225	P	2010-12-15	2010-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A			19,980	-19,980
B			20,150	-20,150
C			24,570	-24,570
D			257,500	-257,500
E			24,840	-24,840
F			33,403	-33,403
G			7,800	-7,800
H	19,063		4,127	14,936
I	8,653		3,933	4,720
J	2,128		3,933	-1,805
K	6,592		4,083	2,509
L	6,325		4,020	2,305
M	3,113		4,139	-1,026
N	6,270		4,149	2,121
O	4,531		4,054	477
P	2,570		4,063	-1,493
Q	2,831		4,016	-1,185
R	3,769		4,465	-696
S	4,609		3,939	670
T	4,875		3,950	925
U	26,505		4,030	22,475
V	20,343		4,015	16,328
W	3,934		3,886	48
X	3,730		4,137	-407
Y	8,217		4,055	4,162
Z	3,473		4,001	-528
AA	6,469		3,990	2,479
AB	4,987		3,939	1,048
AC	1,121		3,937	-2,816
AD	6,451		3,952	2,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	4,279		3,900	379
A F	2,301		4,077	-1,776
A G	13,424		10,188	3,236
A H	10,689		10,301	388
A I	9,454		10,244	-790
A J	12,728		10,016	2,712
A K	12,826		9,987	2,839
A L	11,506		10,276	1,230
A M	6,908		10,454	-3,546
A N	11,011		10,194	817
A O	12,054		10,536	1,518
A P	8,025		10,686	-2,661
A Q	8,580		9,946	-1,366
A R	9,547		9,990	-443
A S	5,965		10,396	-4,431
A T	9,187		10,325	-1,138
A U	14,049		10,710	3,339
A V	10,807		10,338	469
A W	13,062		9,942	3,120
A X	8,959		10,128	-1,169
A Y	16,626		10,279	6,347
A Z	4,000		10,256	-6,256
B A	18,856		10,419	8,437
B B	10,490		10,044	446
B C	25,438		10,256	15,182
B D	6,646		10,140	-3,494
B E	10,874		10,047	827
B F	8,804		10,046	-1,242
B G	8,390		9,945	-1,555
B H	9,504		10,009	-505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	13,363		10,000	3,363
BJ	10,568		10,008	560
BK	7,752		9,996	-2,244
BL	10,920		10,163	757
BM	9,141		9,964	-823
BN	8,079		9,985	-1,906
BO	9,131		10,183	-1,052
BP	11,206		10,026	1,180
BQ	5,565		10,210	-4,645
BR	8,136		10,016	-1,880
BS	14,067		9,916	4,151
BT	7,242		9,927	-2,685
BU	11,226		10,020	1,206
BV	6,309		10,175	-3,866
BW	12,950		10,014	2,936
BX	3,900		9,950	-6,050
BY	19,336		10,507	8,829
BZ	9,670		9,917	-247
CA	10,761		9,983	778
CB	6,571		10,162	-3,591
CC	20,239		20,627	-388
CD	945,000		475,000	470,000
CE	241,500		210,000	31,500
CF	1,492,000		1,240,000	252,000
CG	428,950		582,830	-153,880
CH	122,500		116,550	5,950
CI	560,000		656,000	-96,000
CJ	59,780		65,600	-5,820
CK	6,220,000		6,000,000	220,000
CL	879,500		819,600	59,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	235,350		155,000	80,350
CN	4,590,000		3,966,500	623,500
CO	2,092,500		4,491,000	-2,398,500
CP	490,000		512,500	-22,500
CQ	588,000		435,000	153,000
CR	1,612,500		2,025,000	-412,500
CS	645,000		555,000	90,000
CT	570,000		495,000	75,000
CU	585,000		465,000	120,000
CV	2,130,000		1,830,000	300,000
CW	2,100,000		1,290,000	810,000
CX	2,070,000		1,740,000	330,000
CY	1,620,000		1,320,000	300,000
CZ	1,320,000		1,116,000	204,000
DA	1,065,000		1,275,000	-210,000
DB	670,000		633,600	36,400
DC	556,100		1,380,000	-823,900
DD	670,000		535,500	134,500
DE	456,500		1,380,000	-923,500
DF	6,760,000		5,800,000	960,000
DG	1,400,000		1,146,000	254,000
DH	7,000,000		5,780,000	1,220,000
DI	477,000		150,000	327,000
DJ	5,000,000		13,800,000	-8,800,000
DK	3,270,000		2,085,000	1,185,000
DL	13,200,000		9,756,000	3,444,000
DM	10,150,000		6,880,000	3,270,000
DN	6,000,000		11,000,000	-5,000,000
DO	2,340,000		2,130,000	210,000
DP	13,100,000		11,580,000	1,520,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	2,289,000		1,929,000	360,000
DR	17,520,000		15,280,000	2,240,000
DS	2,820,000		2,700,000	120,000
DT	2,766,000		1,995,000	771,000
DU	10,400,000		9,200,000	1,200,000
DV	15,640,000		12,840,000	2,800,000
DW	15,050,000		12,000,000	3,050,000
DX	1,200,000		2,901,000	-1,701,000
DY	18,780,000		17,946,000	834,000
DZ	570,000		2,010,000	-1,440,000
EA	9,720,000		8,340,000	1,380,000
EB	7,740,000		8,340,000	-600,000
EC	5,300,000		10,000,000	-4,700,000
ED	6,000,000		8,400,000	-2,400,000
EE	16,848,000		13,836,421	3,011,579
EF	11,850,000		9,764,850	2,085,150
EG	870,000		960,000	-90,000
EH	10,165,370		6,900,000	3,265,370
EI	14,344,476		10,200,000	4,144,476
EJ	1,652,500		1,635,000	17,500
EK	1,300,000		1,025,000	275,000
EL	1,120,000		1,400,000	-280,000
EM	651,000		70,000	581,000
EN	10,746,000		19,434,000	-8,688,000
EO	7,315,000		13,880,000	-6,565,000
EP	51,000		882,000	-831,000
EQ	2,750		1,076,250	-1,073,500
ER	28,750		358,750	-330,000
ES	2,850,000		2,980,000	-130,000
ET	1,050,000		210,000	840,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
EU	2,500,000		2,375,000	125,000
EV	83,000		245,000	-162,000
EW	198,625		50,000	148,625
EX	876,000		360,000	516,000
EY	100,000		90,000	10,000
EZ	402,000		408,000	-6,000
FA	520,000		191,750	328,250
FB	65,000		20,000	45,000
FC	325,000		500,000	-175,000
FD	602,500		407,500	195,000
FE	105,000		24,000	81,000
FF	154,000		42,000	112,000
FG	116,000		35,000	81,000
FH	88,000		32,010	55,990
FI	48,000		20,000	28,000
FJ	622,000		88,000	534,000
FK	5,250		31,500	-26,250
FL	42,700		8,050	34,650
FM	144,000		94,000	50,000
FN	170,000		107,000	63,000
FO			22,500	-22,500
FP	73,500			73,500
FQ			4,000	-4,000
FR	12,000			12,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-19,980
B				-20,150
C				-24,570
D				-257,500
E				-24,840
F				-33,403
G				-7,800
H				14,936
I				4,720
J				-1,805
K				2,509
L				2,305
M				-1,026
N				2,121
O				477
P				-1,493
Q				-1,185
R				-696
S				670
T				925
U				22,475
V				16,328
W				48
X				-407
Y				4,162
Z				-528
AA				2,479
AB				1,048
AC				-2,816
AD				2,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
AE			379
AF			-1,776
AG			3,236
AH			388
AI			-790
AJ			2,712
AK			2,839
AL			1,230
AM			-3,546
AN			817
AO			1,518
AP			-2,661
AQ			-1,366
AR			-443
AS			-4,431
AT			-1,138
AU			3,339
AV			469
AW			3,120
AX			-1,169
AY			6,347
AZ			-6,256
BA			8,437
BB			446
BC			15,182
BD			-3,494
BE			827
BF			-1,242
BG			-1,555
BH			-505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				3,363
BJ				560
BK				-2,244
BL				757
BM				-823
BN				-1,906
BO				-1,052
BP				1,180
BQ				-4,645
BR				-1,880
BS				4,151
BT				-2,685
BU				1,206
BV				-3,866
BW				2,936
BX				-6,050
BY				8,829
BZ				-247
CA				778
CB				-3,591
CC				-388
CD				470,000
CE				31,500
CF				252,000
CG				-153,880
CH				5,950
CI				-96,000
CJ				-5,820
CK				220,000
CL				59,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
CM				80,350
CN				623,500
CO				-2,398,500
CP				-22,500
CQ				153,000
CR				-412,500
CS				90,000
CT				75,000
CU				120,000
CV				300,000
CW				810,000
CX				330,000
CY				300,000
CZ				204,000
DA				-210,000
DB				36,400
DC				-823,900
DD				134,500
DE				-923,500
DF				960,000
DG				254,000
DH				1,220,000
DI				327,000
DJ				-8,800,000
DK				1,185,000
DL				3,444,000
DM				3,270,000
DN				-5,000,000
DO				210,000
DP				1,520,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		
DQ			360,000
DR			2,240,000
DS			120,000
DT			771,000
DU			1,200,000
DV			2,800,000
DW			3,050,000
DX			-1,701,000
DY			834,000
DZ			-1,440,000
EA			1,380,000
EB			-600,000
EC			-4,700,000
ED			-2,400,000
EE			3,011,579
EF			2,085,150
EG			-90,000
EH			3,265,370
EI			4,144,476
EJ			17,500
EK			275,000
EL			-280,000
EM			581,000
EN			-8,688,000
EO			-6,565,000
EP			-831,000
EQ			-1,073,500
ER			-330,000
ES			-130,000
ET			840,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
EU				125,000
EV				-162,000
EW				148,625
EX				516,000
EY				10,000
EZ				-6,000
FA				328,250
FB				45,000
FC				-175,000
FD				195,000
FE				81,000
FF				112,000
FG				81,000
FH				55,990
FI				28,000
FJ				534,000
FK				-26,250
FL				34,650
FM				50,000
FN				63,000
FO				-22,500
FP				73,500
FQ				-4,000
FR				12,000

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

FRED TESHINSKY
LUCY TESHINSKY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Cato Institue 36 Battery Place New York, NY 10280		501(c)(3)	For their exempt purpose	25,000
Pacific Legal Foundation 3900 Lennana Drive Ste 200 Sacramento, CA 95834		501(c)(3)	For their exempt purpose	20,000
Hebrew International Aid Society (HIAS) 333 Seventh Avenue 2nd Fl New York, NY 10001		501(c)(3)	For their exempt purpose	3,000
Steadman Philippon Research Institute 1000 Massachusetts Avenue NW Washington DC, VA 20001		501(c)(3)	For their exempt purpose	2,500
New Los Angeles Charter School 1900 Avenue of the Stars Ste 2800 Los Angeles, CA 90067		501(c)(3)	For their exempt purpose	10,000
Doctors Without Borders 333 Seventh Avenue 2nd Fl New York, NY 10001		501(c)(3)	For their exempt purpose	2,000
Tax Foundation 529 14th Street NW Ste 420 Washington, DC 200451000		501(c)(3)	For their exempt purpose	2,000
Museum of the History of Polish Jews 401 Broadway Ste 1200 New York, NY 10013		501(c)(3)	For their exempt purpose	5,000
Los Angeles Philharmonic 151 South Grand Avenue Los Angeles, CA 90012		501(c)(3)	For their exempt purpose	10,000
Carnegie-Mellon University 5000 Forbes Avenue Pittsburgh, PA 15213		501(c)(3)	For their exempt purpose	5,000
Ocean Institute (Dana Point) 19800 Macarthur Boulevard Irvine, CA 92612		501(c)(3)	For their exempt purpose	1,000
America Red Cross Various Locations Various Locations, CA 00000		501(c)(3)	For their exempt purpose	5,000
Jewish Free Loan Association 6505 Wilshire Boulevard Ste 715 Los Angeles, CA 90048		501(c)(3)	For their exempt purpose	2,000
Electronic Frontier Foundation 454 Shotwell Street San Francisco, CA 941101914		501(c)(3)	For their exempt purpose	2,500
Total  3a				95,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: Teshinsky Family Foundation
FRED & LUCY TESHINSKY TRUSTEES

EIN: 20-7165016

TY 2010 Land, Etc. Schedule

Name: Teshinsky Family Foundation
FRED & LUCY TESHINSKY TRUSTEES
EIN: 20-7165016

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2010 Other Expenses Schedule

Name: Teshinsky Family Foundation

FRED & LUCY TESHINSKY TRUSTEES

EIN: 20-7165016

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSION	65,774	65,774		
FEES	20	20		
MISC	16,640			

TY 2010 Taxes Schedule**Name:** Teshinsky Family Foundation

FRED & LUCY TESHINSKY TRUSTEES

EIN: 20-7165016

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRACHISE TAX BOARD	10	5		5
REIMB FOR 2009 990-PF TAX	35,000	17,500		17,500