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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MACK & NINA NICCUM MEMORIAL SCHOLARSHIP TRUST		A Employer identification number 20-7102273
Number and street (or P.O. box number if mail is not delivered to street address) 283 WEST FRONT STREET STE 103	Room/suite	B Telephone number (406) 329-4055
City or town, state, and ZIP code MISSOULA, MT 59802		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 659,159.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		27.	27.		STATEMENT 1
4 Dividends and interest from securities		24,058.	24,058.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		10,468.			
b Gross sales price for all assets on line 6a		186,376.			
7 Capital gain net income (from Part IV, line 2)			10,468.		
8 Net short-term capital gain					
9 Income from other sources					
10a Gross capital gains, returns, and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		34,553.	34,553.		
13 Compensation of officers, directors, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		946.	0.		0.
c Other professional fees STMT 4		8,864.	0.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		9,810.	0.		0.
25 Contributions, gifts, grants paid		64,994.			64,994.
26 Total expenses and disbursements. Add lines 24 and 25		74,804.	0.		64,994.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-40,251.			
b Net investment income (if negative, enter -0-)			34,553.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 20 2011
Operating and Administrative Expenses

Prepared From Information
Submitted by Taxpayer
CHMS, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

5

**MACK & NINA NICCUM MEMORIAL
SCHOLARSHIP TRUST**

20-7102273

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		27,396.	25,907.	26,188.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		148,574.	148,574.	141,223.
	b	Investments - corporate stock STMT 7		267,868.	235,906.	253,355.
	c	Investments - corporate bonds STMT 8		249,708.	236,529.	238,393.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		693,546.	646,916.	659,159.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ X				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		693,546.	646,916.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		693,546.	646,916.		
31	Total liabilities and net assets/fund balances		693,546.	646,916.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	693,546.
2	Enter amount from Part I, line 27a	2	-40,251.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	653,295.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	6,379.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	646,916.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 186,376.		175,908.	10,468.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			10,468.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,468.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007	0.	0.	.000000
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	691.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	691.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	691.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	4.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	695.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DAVIDSON TRUST CO.</u> Telephone no. ► <u>(406) 329-4055</u> Located at ► <u>283 WEST FRONT STREET STE 103, MISSOULA, MT</u> ZIP+4 ► <u>59802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>0.</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

 N/A
☒

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

 N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVIDSON TRUST CO	TRUSTEE			
283 WEST FRONT STREET STE 103				
MISSOULA, MT 59802	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII
**Information About Officers, Directors, Trustees, Foundation Managers, Highly
Paid Employees, and Contractors** (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 644,833.
b	Average of monthly cash balances	1b 22,703.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 667,536.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 667,536.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 10,013.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 657,523.
6	Minimum investment return. Enter 5% of line 5	6 32,876.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 32,876.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 691.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 691.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 32,185.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 32,185.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 32,185.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 64,994.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 64,994.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 64,994.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**MACK & NINA NICCUM MEMORIAL
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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,185.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			31,805.	
b Total for prior years:				
2008, 2007, _____		16,739.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 64,994.				
a Applied to 2009, but not more than line 2a			31,805.	
b Applied to undistributed income of prior years (Election required - see instructions) *		16,739.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				16,450.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				15,735.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

* SEE STATEMENT 9

Form 990-PF (2010)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

- a "Assets" alternative test - enter:

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 11				
Total			▶ 3a	64,994.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	27.		
4 Dividends and interest from securities			14	24,058.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	10,468.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		34,553.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	34,553.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

X *Jasa Mar*
Signature of officer or trustee

Date 5/13/11

TRUST OFFICER

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Shannon L. Ma

SHANNON L. MAY

5/10/11

P00721687

Firm's name ► CHMS, PC
PO BOX 561

Firm's EIN ► 81-0415266

Firm's address ► GLENDIVE, MT 59330

Phone no.	(406) 377-3361
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1086.4861 UNITS DTC INTERMED FIXED INC		P	12/07/09	06/25/10
b 744.3448 UNITS DTC INTERMED FIXED INC		P	12/07/09	09/27/10
c 183.9623 UNITS DTC LARGE CAP GRWTH CTF		P	06/25/10	12/20/10
d 35.105 SHS T ROWE PRICE BLUE CHIP GRWTH FD93		P	12/23/10	12/29/10
e COMMON TRUST FUNDS		P	VARIOUS	VARIOUS
f 30000 UNITS FED HM LOAN BK BD DTD 031708 4.5%		P	04/21/08	03/17/10
g 134.4197 UNITS DTC EQUITY INCOME CTF		P	10/19/06	03/18/10
h 45.2108 UNIT DTC LARGE CAP GRWTH CTF		P	10/19/06	03/18/10
i 2129.8966 UNITS DTC SMALL/MID EQUITY		P	10/19/06	03/18/10
j 152.7546 UNITS DTC MULTI CAP EQUITY		P	12/22/08	03/18/10
k 61.144 SHS VANGUARD TTL STK MKT INDX FD SG		P	02/26/08	03/18/10
l 15.257 SHS THORNBURG INTL VALUE FD I		P	01/03/07	03/18/10
m 20.811 SHS DODGE & COX FDS INTL STK FD 1048		P	01/03/07	03/18/10
n 3 SHS ISHARES MSCI EAFE INDX FD		P	02/26/08	03/18/10
o 20000 UNITS FED FARM CRDT BK BD DTD 060308 4.24%		P	08/12/08	06/03/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,114.		11,941.	173.
b 8,781.		8,514.	267.
c 1,323.		1,313.	10.
d 1,343.		1,341.	2.
e 3,380.			3,380.
f 30,000.		30,000.	0.
g 1,020.		1,041.	-21.
h 311.		291.	20.
i 992.		1,123.	-131.
j 2,160.		1,647.	513.
k 1,713.		1,973.	-260.
l 392.		445.	-53.
m 682.		911.	-229.
n 167.		222.	-55.
o 20,000.		19,950.	50.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			173.
b			267.
c			10.
d			2.
e			3,380.
f			0.
g			-21.
h			20.
i			-131.
j			513.
k			-260.
l			-53.
m			-229.
n			-55.
o			50.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 381.0957 UNITS DTC EQUITY INC CTF	P	10/19/06	09/27/10
b 148.3043 UNITS DTC LARGE CAP GRWTH CTF	P	10/19/06	09/27/10
c 22.5763 UNITS DTC SMALL/MID EQUITY	P	10/19/06	09/27/10
d 184.8474 UNITS DTC MULTI CAP EQUITY	P	12/22/08	09/27/10
e 86.372 SHS THORNBURG INTL VALUE FD I	P	01/03/07	09/27/10
f 118.905 SHS VANGUARD TTL STK MKT INDX FD SG	P	02/26/08	09/27/10
g 83.806 SHS DODGE & COX FD INTL STK FD 1048	P	01/03/07	09/27/10
h 36 SHS ISHARES MSCI EAFE INDX FD	P	02/26/08	09/27/10
i 1824.6919 UNITS DTC LARGE CAP GRWTH CTF	P	10/19/06	12/20/10
j 2322.8804 UNITS DTC LARGE CAP GRWTH CTF	P	07/13/07	12/20/10
k 11.7873 UNITS DTC LARGE CAP GRWTH CTF	P	03/25/08	12/20/10
l 488.7813 UNITS DTC LARGE CAP GRWTH CTF	P	09/25/08	12/20/10
m 653.3067 UNITS DTC EQUITY INC CTF	P	10/19/06	12/23/10
n 501.2227 UNITS DTC SMALL/MID EQUITY	P	10/19/06	12/23/10
o 311.5228 UNITS DTC MULTI CAP EQUITY	P	12/22/08	12/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,748.		2,955.	-207.
b 989.		922.	67.
c 172.		203.	-31.
d 2,605.		2,097.	508.
e 2,307.		2,519.	-212.
f 3,256.		3,837.	-581.
g 2,797.		3,670.	-873.
h 1,987.		2,663.	-676.
i 13,122.		12,762.	360.
j 16,705.		18,035.	-1,330.
k 85.		79.	6.
l 3,515.		2,940.	575.
m 5,240.		5,089.	151.
n 4,501.		4,678.	-177.
o 4,916.		3,629.	1,287.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-207.
b			67.
c			-31.
d			508.
e			-212.
f			-581.
g			-873.
h			-676.
i			360.
j			-1,330.
k			6.
l			575.
m			151.
n			-177.
o			1,287.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	18.867 SHS THORNBURG INTL VALUE FD I	P	01/03/07	12/23/10
b	9.864 SHS DODGE & COX INTL STK FD 1048	P	01/03/07	12/23/10
c	84.826 SHS VANGUARD TTL STK MKT INDX FD SG	P	02/26/08	12/23/10
d	1 SH ISHARES MSCI INDX FD	P	02/26/08	12/23/10
e	1455.0036 UNITS DTC INTERMED FIXED INC	P	12/07/09	12/29/10
f	301.1482 UNITS DTC EQUITY INC CTF	P	10/19/06	12/29/10
g	119.4178 UNITS DTC SMALL/MID EQUITY	P	10/19/06	12/29/10
h	135.8736 UNITS DTC MULTI CAP EQUITY	P	12/22/08	12/29/10
i	22.579 SHS DODGE & COX INTL STK FD 1048	P	01/03/07	12/29/10
j	28.106 SHS THORNBURG INTL VALUE FD I	P	01/03/07	12/29/10
k	52.788 SHS VANGUARD TTL STK MKT INDX FD SG	P	02/26/08	12/29/10
l	9 SHS ISHARES MSCI EAFE INDX FD	P	02/26/08	12/29/10
m	COMMON TRUST FUNDS	P	VARIOUS	VARIOUS
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 540.		550.	-10.
b 350.		432.	-82.
c 2,584.		2,737.	-153.
d 57.		74.	-17.
e 16,121.		16,040.	81.
f 2,418.		2,351.	67.
g 1,075.		1,149.	-74.
h 2,150.		1,607.	543.
i 806.		989.	-183.
j 806.		820.	-14.
k 1,612.		1,703.	-91.
l 517.		666.	-149.
m 8,017.			8,017.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-10.
b			-82.
c			-153.
d			-17.
e			81.
f			67.
g			-74.
h			543.
i			-183.
j			-14.
k			-91.
l			-149.
m			8,017.
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,468.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DA DAVIDSON	27.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	27.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DA DAVIDSON	24,058.	0.	24,058.
TOTAL TO FM 990-PF, PART I, LN 4	24,058.	0.	24,058.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	946.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	946.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	7,524.	0.		0.
INVESTMENT MGMT FEES	1,340.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	8,864.	0.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
CHANGE IN CASH MANAGEMENT ACCOUNT	1,226.
DEDUCTION FOR INCOME TAXES PAID	5,153.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,379.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MT ST COAL SEVERANCE TAX 101501 5.95%		X	5,313.	5,059.
MT ST COAL SEVERANCE TAX 101501 6%		X	68,884.	65,605.
MT ST COAL SEVERANCE TAX 101501 6.1%		X	74,377.	70,559.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			148,574.	141,223.
TOTAL TO FORM 990-PF, PART II, LINE 10A			148,574.	141,223.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX FUNDS INTL #1048	15,478.	19,107.
THORNBURG INTL VALUE FUND I	17,289.	19,046.
DTC EQUITY INCOME CTF	54,301.	56,764.
DTC SMALL/MID EQUITY CTF	25,120.	25,162.
DTC MULTI CAP EQUITY CTF	43,143.	50,562.
ISHARES MSCI EAFE INDES FUND	13,921.	13,274.
VANGUARD TOTAL STK MKT INDEX FD SG	35,039.	37,883.
T ROWE PRICE BLUE CHIP GRWTH FD#93	31,615.	31,557.
TOTAL TO FORM 990-PF, PART II, LINE 10B	235,906.	253,355.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DTC INTERMEDIATE FIXED INCOME CTF	86,429.	86,678.
FEDERAL HOME LOAN BANK BD 021709	50,100.	50,177.
FEDERAL HOME LOAN BANK BD 061009	50,000.	50,042.
PRICIPAL LIFE INC FNDG SR 043008	50,000.	51,496.
TOTAL TO FORM 990-PF, PART II, LINE 10C	236,529.	238,393.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION	STATEMENT	9
	53.4942(A)-3(D)(2) TO APPLY		
	EXCESS QUALIFYING DISTRIBUTIONS		
	TO PRIOR YEAR'S UNDISTRIBUTED INCOME		

THE ORGANIZATION ELECTS UNDER REG 53.4942(A)-3(D)(2) TO APPLY \$16,739
OF REMAINING QUALIFYING DISTRIBUTIONS TO UNDISTRIBUTED INCOME
REMAINING FROM YEARS 2008 AND 2007.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MACK & NINA NICCUM MEMORIAL SCHOLARSHIP
PO BOX 2040
BILLINGS, MT 59103

TELEPHONE NUMBER

406-248-9329

FORM AND CONTENT OF APPLICATIONS

STUDENTS MUST COMPLETE AN APPLICATION FORM PROVIDED TO THE SCHOOLS. THE FORM CONTAINS INFORMATION RELATED TO ACADEMICS, ACTIVITIES, AWARDS, EMPLOYMENT, FIELD OF STUDY, CAREER GOALS, AND FINANCIAL DATA.

ANY SUBMISSION DEADLINES

APPLICATIONS MUST ARRIVE AT THE GUIDANCE OFFICE NO LATER THAN MARCH 15TH OF EACH YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRADUATING SENIORS FROM BAKER HIGH SCHOOL, BAKER, MONTANA AND CARTER COUNTY HIGH SCHOOL, EKAŁAKA, MONTANA.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 11
-------------	--	--------------

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
JEREMIAH J PARDEE PO BOX 460 EKALAKA, MT 59324	NONE REIMB FOR BOOKS AND OTHER COLLEGE RELATED EXPENSES	N/A	55.
MOODY BIBLE INSTITUTE PO BOX 6500, DEPT 1018 CHICAGO, IL 60680	NONE COLLEGE TUITION FBO JEREMIAH J PARDEE	COLLEGE	5,000.
MSU-BILLINGS 2615 VIRGINIA LN BILLINGS, MT 59101	NONE COLLEGE TUITION FBO RACHEL L PARRY	COLLEGE	11,058.
RACHEL L PARRY MSU-B, PETRO HALL 1500 UNIVERSITY DR BILLINGS, MT 59101-0298	NONE REIMB FOR BOOKS AND OTHER COLLEGE RELATED EXPENSES	N/A	381.
EVANGEL UNIVERSITY 1111 N GLENSTONE AVE SPRINGFIELD, MO 65802	NONE COLLEGE TUITION FBO ELISBETH KILSDONK	COLLEGE	2,000.
BRENT FIX PO BOX 177 EKALAKA, MT 59324	NONE REIMB FOR BOOKS, COMPUTER AND OTHER COLLEGE RELATED EXPENSES	N/A	1,579.
DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON, ND 58601	NONE COLLEGE TUITION FBO BRENT FIX	COLLEGE	1,421.
JESSE C MEDEARIS 710 S ATLANTIC ST, BOX 244 DILLON, MT 59725	NONE REIMB FOR BOOKS, COMPUTER AND OTHER COLLEGE RELATED EXPENSES	N/A	3,898.

MACK & NINA NICCUM MEMORIAL SCHOLARSHIP

20-7102273

UNIVERSITY OF MONTANA - WESTERN 710 S ATLANTIC ST DILLON, MT 59725	NONE COLLEGE TUITION FBO JESSE C MEDEARIS	COLLEGE	11,102.
TYLYN KNAPP PO BOX 511 EKALAKA, MT 59324	NONE REIMB FOR BOOKS, COMPUTER AND OTHER COLLEGE RELATED EXPENSES	N/A	2,989.
BLACK HILLS STATE UNIVERSITY 1200 UNIVERSITY ST - UNIT 9670 SPEARFISH, SD 57799-9670	NONE COLLEGE TUITION FBO TYLYN KNAPP	COLLEGE	8,511.
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE COLLEGE TUITION FBO KELSEY A HADLEY	COLLEGE	4,000.
NORTH DAKOTA STATE COLLEGE OF SCIENCE 800 6TH ST N WAHPETON, ND 58076-0002	NONE COLLEGE TUITION FBO KAYLEE STANDARD	COLLEGE	6,000.
MSU-BILLINGS 2615 VIRGINIA LN BILLINGS, MT 59101	NONE COLLEGE TUITION FBO GREG BRENCE	COLLEGE	7,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

64,994.