Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

ENVELOPE POSTMARK DATE APR 2 7 2011

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation: THE HELEN SCHLAFFER FOUNDATION TRUST

A Employer identification number: 20-7019957

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31 — Room/suite:

B Telephone number (see page 10 of the instructions): 609-274-6968

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,762,137

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)					
	2	Check ▶ ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments		0	0		
	4	Dividends and interest from securities		142,363	135,352		
	5 a	Gross rents			0		
	b	Net rental income or (loss)	0				
	6 a	Net gain or (loss) from sale of assets not on line 10		37,201			
	b	Gross sales price for all assets on line 6a	1,513,077				
	7	Capital gain net income (from Part IV, line 2)			37,201		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10 a	Gross sales less returns and allowances	0				
	b	Less Cost of goods sold	0				
	c	Gross profit or (loss) (attach schedule)		0			
	11	Other income (attach schedule)		0	0	0	
	12	**Total.** Add lines 1 through 11		179,564	172,553	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		9,130			9,130
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16 a	Legal fees (attach schedule)		0	0	0	0
	b	Accounting fees (attach schedule)		0	0	0	0
	c	Other professional fees (attach schedule)		0	0	0	0
	17	Interest					
	18	Taxes (attach schedule) (see page 14 of the instructions)		822	0	0	0
	19	Depreciation (attach schedule) and depletion		0	0	0	
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		43,053	17,121	0	25,932
	24	**Total operating and administrative expenses.** Add lines 13 through 23		53,005	17,121	0	35,062
	25	Contributions, gifts, grants paid		205,778			205,778
	26	**Total expenses and disbursements.** Add lines 24 and 25		258,783	17,121	0	240,840
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-79,219			
	b	**Net investment income** (if negative, enter -0-)			155,432		
	c	**Adjusted net income** (if negative, enter -0-)				0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.
(HTA)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	658	795	795
	2	Savings and temporary cash investments	305,667	268,063	268,063
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	1,312,251	1,276,188	1,313,826
	b	Investments—corporate stock (attach schedule)	2,063,693	1,952,820	2,169,716
	c	Investments—corporate bonds (attach schedule)	819,291	915,036	986,501
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,501,560	4,412,902	4,738,901
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	4,501,560	4,412,902	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,501,560	4,412,902	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,501,560	4,412,902	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,501,560
2	Enter amount from Part I, line 27a	2	-79,219
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,424
4	Add lines 1, 2, and 3	4	4,423,765
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	10,863
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,412,902

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	37,201
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	242,254	4,439,796	0 054564
2008	273,776	5,062,699	0 054077
2007	207,228	5,477,809	0 037830
2006	1,506	3,861,672	0 000390
2005			0 000000

2 **Total** of line 1, column (d)	2	0 146861
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036715
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,608,096
5 Multiply line 4 by line 3	5	169,186
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,554
7 Add lines 5 and 6	7	170,740
8 Enter qualifying distributions from Part XII, line 4	8	240,840

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,554
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,554
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,554
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,108		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,108
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	446
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☒ Yes ☐ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY POHLI 60 NEW BROADWAY SLEEPY HOLLOW NY 1	TRUSTEE 1.00	4,565	0	0
JOAN MAHONY 58 CAMERON ROAD BERGENFIELD NJ 0762	TRUSTEE 1 00	4,565	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	4,418,670
b	Average of monthly cash balances			1b	259,600
c	Fair market value of all other assets (see page 25 of the instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	4,678,270
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	4,678,270
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	70,174
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	4,608,096
6	**Minimum investment return.** Enter 5% of line 5			6	230,405

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	230,405
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,554		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,554
3	Distributable amount before adjustments Subtract line 2c from line 1			3	228,851
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	228,851
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	228,851

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	240,840
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	240,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,554
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	239,286

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					228,851
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				204,778	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	NONE				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 240,840					
a Applied to 2009, but not more than line 2a				204,778	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2010 distributable amount					36,062
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					192,789
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2006	0				
b Excess from 2007	0				
c Excess from 2008	0				
d Excess from 2009	0				
e Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . .	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	205,778
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	142,363	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,201	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		179,564	0
13 Total Add line 12, columns (b), (d), and (e)				13	179,564

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard D. Lee — 4/6/2011 — Trustee

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		4/6/2011		P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219 — Phone no 412-355-6000

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		822	0	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	822			
3	FOREIGN TAX WITHHELD				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		43,053	17,121	0	25,932
1		0	0	0	0
2	TRUSTEE FEES	42,803	17,121		25,682
3	ADR FEES				
4	STATE AG FEES	250			250
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	1,007
2	FEDERAL EXCISE TAX REFUND	2	417
3	Total	3	1,424

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	4,486
2	COST BASIS ADJUSTMENT	2	1,367
3	LOSS ON PY SALES SETTLED IN CY	3	3,235
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	1,775
5	Total	5	10,863

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,513,071	0	1,475,876	37,195	0	0	0	37,195
1	DOVER CORP	260003108		5/15/2008	8/9/2010	7,142	0	7,847	-705			0	-705
2	DOVER CORP	260003108		5/15/2008	8/10/2010	837	0	913	-76			0	-76
3	DOVER CORP	260003108		5/30/2008	8/10/2010	2,660	0	2,925	-265			0	-265
4	DOVER CORP	260003108		5/30/2008	12/15/2010	2,889	0	2,708	181			0	181
5	DR PEPPER SNAPPLE GROUP	26138E109		7/12/2010	12/15/2010	4,093	0	4,253	-160			0	-160
6	EATON CORP	278058102		2/8/2010	9/8/2010	11,442	0	9,475	1,967			0	1,967
7	EATON CORP	278058102		2/9/2010	9/8/2010	2,425	0	2,040	385			0	385
8	EATON CORP	278058102		2/9/2010	9/8/2010	922	0	765	157			0	157
9	EATON CORP	278058102		2/9/2010	12/15/2010	3,984	0	2,550	1,434			0	1,434
10	ENSCO PLC-SPON ADR	29358Q109		10/20/2009	1/4/2010	2,476	0	2,818	-342			0	-342
11	EXXON MOBIL CORP COM	30231G102		2/27/2008	12/15/2010	3,601	0	4,502	-901			0	-901
12	FAMILY DOLLAR STORES	307000109		4/8/2009	4/12/2010	12,713	0	11,585	1,128			0	1,128
13	FAMILY DOLLAR STORES	307000109		4/8/2009	4/13/2010	12,265	0	10,963	1,302			0	1,302
14	FAMILY DOLLAR STORES	307000109		4/13/2009	4/13/2010	3,289	0	2,907	382			0	382
15	FAMILY DOLLAR STORES	307000109		4/13/2009	4/14/2010	5,510	0	4,857	653			0	653
16	FEDERAL NATL MTG ASSOC	31398ATL6		9/26/2008	6/11/2010	15,526	0	15,047	479			0	479
17	FEDERAL NATL MTG ASSOC	31398ATL6		10/7/2008	6/11/2010	21,736	0	21,182	554			0	554
18	FLOWSERVE CORP	34354P105		9/8/2009	8/9/2010	4,987	0	4,472	515			0	515
19	FLOWSERVE CORP	34354P105		9/9/2009	8/9/2010	7,531	0	6,893	638			0	638
20	FLOWSERVE CORP	34354P105		9/10/2009	8/9/2010	2,239	0	2,089	150			0	150
21	FLOWSERVE CORP	34354P105		9/10/2009	8/10/2010	5,110	0	4,842	268			0	268
22	FLOWSERVE CORP	34354P105		9/11/2009	8/10/2010	1,904	0	1,822	82			0	82
23	FOREST LABS INC	345838106		12/21/2006	5/3/2010	2,252	0	4,255	-2,003			0	-2,003
24	FOREST LABS INC	345838106		1/10/2007	5/3/2010	1,818	0	3,451	-1,633			0	-1,633
25	FOREST LABS INC	345838106		1/10/2007	5/4/2010	4,372	0	8,397	-4,025			0	-4,025
26	FOREST LABS INC	345838106		1/10/2007	5/5/2010	3,094	0	5,924	-2,830			0	-2,830
27	FOREST LABS INC	345838106		1/10/2007	12/15/2010	1,059	0	1,648	-589			0	-589
28	FOREST LABS INC	345838106		4/3/2008	12/15/2010	926	0	1,139	-213			0	-213
29	FREEPRT-MCMRAN CPR & GLD	35671D857		4/12/2010	7/26/2010	10,809	0	12,951	-2,142			0	-2,142
30	FREEPRT-MCMRAN CPR & GLD	35671D857		4/13/2010	7/26/2010	12,373	0	14,698	-2,325			0	-2,325
31	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	1,778	0	2,140	-362			0	-362
32	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	12/15/2010	3,380	0	2,569	811			0	811
33	SYSCO CORPORATION	871829107		11/18/2008	8/30/2010	10,058	0	8,235	1,823			0	1,823
34	SYSCO CORPORATION	871829107		11/18/2008	8/31/2010	7,658	0	6,312	1,346			0	1,346
35	TJX COS INC NEW	872540109		12/14/2009	12/15/2010	2,641	0	2,282	359			0	359
36	TARGET CORP COM	87612E106		3/1/2010	12/15/2010	1,766	0	1,565	201			0	201
37	TEXAS INSTRUMENTS	882508104		10/5/2009	12/15/2010	2,612	0	1,826	786			0	786
38	TRAVELERS COS INC	89417E109		9/26/2005	4/26/2010	8,299	0	6,985	1,314			0	1,314
39	TRAVELERS COS INC	89417E109		12/21/2006	4/26/2010	5,481	0	5,722	-241			0	-241
40	U S TREASURY NOTE	9128276T4		8/15/2006	10/28/2010	19,263	0	19,011	252			0	252
41	U S TREASURY NOTE	9128276T4		12/21/2006	10/28/2010	68,940	0	68,097	843			0	843
42	U S TREASURY NOTE	9128277B2		8/15/2006	10/28/2010	9,337	0	9,013	324			0	324
43	U S TREASURY NOTE	9128277B2		12/21/2006	10/28/2010	82,997	0	80,318	2,679			0	2,679
44	U S TREASURY NOTE	9128277B2		5/9/2007	10/28/2010	28,011	0	27,096	915			0	915
45	U S TREASURY NOTE	912828HP8		7/13/2009	1/11/2010	77,069	0	77,064	5			0	5
46	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	114,638	0	111,794	2,844			0	2,844
47	UNUM GROUP	91529Y106		10/14/2008	4/5/2010	8,460	0	6,663	1,797			0	1,797
48	UNUM GROUP	91529Y106		10/14/2008	4/6/2010	5,072	0	3,938	1,134			0	1,134
49	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	12/15/2010	1,731	0	1,539	192			0	192
50	QWEST COMM INTL INC COM	749121109		1/20/2006	1/25/2010	190	0	264	-74			0	-74
51	QWEST COMM INTL INC COM	749121109		2/1/2006	1/25/2010	5,785	0	8,324	-2,539			0	-2,539
52	QWEST COMM INTL INC COM	749121109		2/1/2006	1/26/2010	4,915	0	7,222	-2,307			0	-2,307
53	QWEST COMM INTL INC COM	749121109		12/21/2006	1/26/2010	5,326	0	10,483	-5,157			0	-5,157
54	QWEST COMM INTL INC COM	749121109		12/21/2006	12/15/2010	128	0	142	-14			0	-14
55	QWEST COMM INTL INC COM	749121109		4/3/2008	12/15/2010	2,276	0	1,460	816			0	816
56	RAYTHEON CO DELAWARE NEW	755111507		5/5/2006	12/15/2010	2,702	0	2,800	-98			0	-98
57	ROSS STORES INC COM	778296103		10/21/2008	11/8/2010	11,168	0	5,303	5,865			0	5,865

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,513,071	0	1,475,876	37,195	0	0	0	37,195
58	ROSS STORES INC COM	778296103		10/21/2008	11/9/2010	1,137	0	542	595			0	595
59	ROSS STORES INC COM	778296103		10/21/2008	12/15/2010	2,487	0	1,205	1,282			0	1,282
60	SAFEWAY INC NEW	786514208		1/12/2006	12/15/2010	1,473	0	1,709	-236			0	-236
61	SANDISK CORP INC	80004C101		8/9/2010	12/15/2010	5,302	0	5,082	220			0	220
62	SARA LEE CORP COM	803111103		6/21/2010	12/15/2010	1,944	0	1,785	159			0	159
63	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/8/2010	2,884	0	3,189	-305			0	-305
64	SYMANTEC CORP COM	871503108		9/27/2010	12/15/2010	3,776	0	3,424	352			0	352
65	SYSCO CORPORATION	871829107		10/28/2008	8/30/2010	3,675	0	3,304	371			0	371
66	PRUDENTIAL FINANCIAL INC	744320102		5/24/2010	12/15/2010	1,702	0	1,674	28			0	28
67	MEDCO HEALTH SOLUTIONS I	58405U102		4/3/2008	7/14/2010	3,195	0	2,426	769			0	769
68	MEDCO HEALTH SOLUTIONS I	58405U102		5/30/2008	7/14/2010	913	0	779	134			0	134
69	PFIZER INC	717081103		9/13/2004	3/2/2010	1,984	0	3,600	-1,616			0	-1,616
70	PFIZER INC	717081103		12/21/2006	3/2/2010	8,696	0	12,938	-4,242			0	-4,242
71	PFIZER INC	717081103		4/3/2008	3/2/2010	3,029	0	3,685	-656			0	-656
72	PFIZER INC	717081103		4/15/2008	3/2/2010	7,350	0	8,696	-1,346			0	-1,346
73	PFIZER INC	717081103		4/15/2008	3/3/2010	5,970	0	7,187	-1,217			0	-1,217
74	PFIZER INC	717081103		9/11/2008	3/3/2010	2,193	0	2,308	-115			0	-115
75	PFIZER INC	717081103		9/13/2004	3/1/2010	5,284	0	9,577	-4,293			0	-4,293
76	PFIZER INC	717081103		11/5/2008	3/3/2010	5,413	0	5,418	-5			0	-5
77	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/1/2010	4,044	0	4,720	-676			0	-676
78	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/2/2010	3,518	0	4,102	-584			0	-584
79	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/2/2010	558	0	658	-100			0	-100
80	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/3/2010	2,680	0	3,095	-415			0	-415
81	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/5/2010	2,842	0	2,963	-121			0	-121
82	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	7,981	0	8,330	-349			0	-349
83	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/6/2010	379	0	407	-28			0	-28
84	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/7/2010	9,157	0	10,042	-885			0	-885
85	WALGREEN CO	931422109		6/1/2010	8/16/2010	7,661	0	8,835	-1,174			0	-1,174
86	WALGREEN CO	931422109		6/2/2010	8/16/2010	2,338	0	2,700	-362			0	-362
87	WALGREEN CO	931422109		6/2/2010	10/11/2010	6,265	0	6,051	214			0	214
88	WALGREEN CO	931422109		6/2/2010	10/12/2010	677	0	651	26			0	26
89	WALGREEN CO	931422109		6/3/2010	10/12/2010	2,980	0	2,851	129			0	129
90	WALGREEN CO	931422109		6/14/2010	10/12/2010	2,879	0	2,540	339			0	339
91	WALGREEN CO	931422109		6/14/2010	10/13/2010	6,774	0	5,827	947			0	947
92	WALGREEN CO	931422109		6/15/2010	10/13/2010	6,322	0	5,477	845			0	845
93	WALGREEN CO	931422109		6/15/2010	10/14/2010	6,327	0	5,537	790			0	790
94	WILLIAMS COMPANIES DEL	969457100		8/30/2010	12/15/2010	4,729	0	3,714	1,015			0	1,015
95	XILINX INC	983919101		8/13/2008	11/8/2010	20,747	0	20,489	258			0	258
96	XILINX INC	983919101		9/11/2008	11/8/2010	1,136	0	944	192			0	192
97	XILINX INC	983919101		11/5/2008	11/8/2010	1,773	0	1,149	624			0	624
98	XILINX INC	983919101		11/5/2008	11/9/2010	2,419	0	1,580	839			0	839
99	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	6/14/2010	4,908	0	4,825	83			0	83
100	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	6/15/2010	4,002	0	3,977	25			0	25
101	ACE LIMITED	H0023R105		5/11/2009	7/26/2010	2,009	0	1,621	388			0	388
102	ACE LIMITED	H0023R105		5/11/2009	12/15/2010	3,054	0	2,133	921			0	921
103	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	6,158	0	6,496	-338			0	-338
104	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	5,026	0	5,517	-491			0	-491
105	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	1,873	0	2,001	-128			0	-128
106	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	5,267	0	5,653	-386			0	-386
107	CHECK POINT SOFTWRE TECH	M22465104		5/19/2009	2/16/2010	8,755	0	6,336	2,419			0	2,419
108	CHECK POINT SOFTWRE TECH	M22465104		5/19/2009	2/17/2010	8,078	0	5,816	2,262			0	2,262
109	CHECK POINT SOFTWRE TECH	M22465104		5/20/2009	2/17/2010	1,675	0	1,230	445			0	445
110	CHECK POINT SOFTWRE TECH	M22465104		5/20/2009	2/18/2010	4,679	0	3,450	1,229			0	1,229
111	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	1,673	0	1,665	8			0	8
112	ACE LIMITED	H0023R105		4/27/2009	7/26/2010	12,741	0	10,796	1,945			0	1,945
113	AES CORP	00130H105		9/22/2009	6/1/2010	2,559	0	3,968	-1,409			0	-1,409
114	AES CORP	00130H105		9/22/2009	6/2/2010	8,736	0	13,662	-4,926			0	-4,926

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,513,071	0	1,475,876	37,195	0	0	0	37,195
115	AES CORP	00130H105		9/23/2009	6/2/2010	3,506	0	5,505	-1,999			0	-1,999
116	AES CORP	00130H105		9/23/2009	6/3/2010	3,789	0	5,809	-2,020			0	-2,020
117	ALTERA CORP COM	021441100		11/8/2010	12/15/2010	2,559	0	2,369	190			0	190
118	AMGEN INC COM PV $0 0001	031162100		11/4/2008	12/15/2010	3,907	0	4,221	-314			0	-314
119	APOLLO GROUP INC CL A	037604105		4/1/2009	1/11/2010	9,786	0	10,953	-1,167			0	-1,167
120	APOLLO GROUP INC CL A	037604105		4/1/2009	1/12/2010	2,323	0	2,605	-282			0	-282
121	APOLLO GROUP INC CL A	037604105		4/13/2009	1/12/2010	1,608	0	1,642	-34			0	-34
122	APOLLO GROUP INC CL A	037604105		4/13/2009	1/13/2010	3,923	0	4,013	-90			0	-90
123	APOLLO GROUP INC CL A	037604105		4/13/2009	1/14/2010	2,453	0	2,493	-40			0	-40
124	ARCHER DANIELS MIDLD	039483102		2/12/2009	1/11/2010	9,818	0	8,880	938			0	938
125	ARCHER DANIELS MIDLD	039483102		2/12/2009	1/12/2010	2,957	0	2,709	248			0	248
126	ARCHER DANIELS MIDLD	039483102		2/12/2009	1/13/2010	2,999	0	2,736	263			0	263
127	ARCHER DANIELS MIDLD	039483102		2/12/2009	1/14/2010	2,245	0	2,038	207			0	207
128	ARCHER DANIELS MIDLD	039483102		2/12/2009	4/5/2010	13,303	0	12,984	319			0	319
129	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/5/2010	3,862	0	3,647	215			0	215
130	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/6/2010	6,056	0	5,782	274			0	274
131	BMC SOFTWARE INC	055921100		9/11/2008	7/19/2010	2,902	0	2,483	419			0	419
132	BMC SOFTWARE INC	055921100		11/5/2008	7/19/2010	2,351	0	1,738	613			0	613
133	BMC SOFTWARE INC	055921100		2/24/2009	7/19/2010	1,690	0	1,340	350			0	350
134	BMC SOFTWARE INC	055921100		2/24/2009	7/20/2010	2,335	0	1,864	471			0	471
135	BMC SOFTWARE INC	055921100		2/24/2009	8/30/2010	12,085	0	9,555	2,530			0	2,530
136	AES CORP	00130H105		9/21/2009	6/1/2010	8,565	0	12,720	-4,155			0	-4,155
137	BMC SOFTWARE INC	055921100		8/17/2009	8/30/2010	1,953	0	1,849	104			0	104
138	BMC SOFTWARE INC	055921100		8/17/2009	8/31/2010	4,205	0	4,048	157			0	157
139	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	3,843	0	3,699	144			0	144
140	CSX CORP	126408103		8/1/2005	2/8/2010	8,646	0	4,610	4,036			0	4,036
141	CSX CORP	126408103		12/21/2006	2/8/2010	946	0	759	187			0	187
142	CSX CORP	126408103		12/21/2006	2/9/2010	7,277	0	5,798	1,479			0	1,479
143	CSX CORP	126408103		4/3/2008	2/9/2010	1,949	0	2,639	-690			0	-690
144	CSX CORP	126408103		11/5/2008	2/9/2010	3,725	0	3,956	-231			0	-231
145	CSX CORP	126408103		11/5/2008	2/10/2010	1,893	0	2,024	-131			0	-131
146	CA INC	12673P105		9/20/2007	12/15/2010	4,154	0	4,400	-246			0	-246
147	CAPITAL ONE FINL	14040H105		3/29/2010	12/15/2010	2,086	0	2,130	-44			0	-44
148	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	12/15/2010	1,492	0	1,400	92			0	92
149	CHEVRON CORP	166764100		2/11/2003	12/15/2010	5,293	0	1,957	3,336			0	3,336
150	CHUBB CORP	171232101		2/28/2008	4/5/2010	2,639	0	2,715	-76			0	-76
151	CHUBB CORP	171232101		2/28/2008	4/6/2010	6,721	0	6,973	-252			0	-252
152	CHUBB CORP	171232101		2/28/2008	4/7/2010	2,114	0	2,182	-68			0	-68
153	CHUBB CORP	171232101		4/3/2008	4/7/2010	1,650	0	1,618	32			0	32
154	CHUBB CORP	171232101		9/11/2008	4/7/2010	1,495	0	1,420	75			0	75
155	CITIGROUP INC	172967101		6/28/2010	12/15/2010	4,889	0	4,359	530			0	530
156	COCA COLA ENTERPRISES	191219104		6/15/2009	6/1/2010	12,136	0	7,970	4,166			0	4,166
157	COCA COLA ENTERPRISES	191219104		6/15/2009	6/2/2010	880	0	583	297			0	297
158	COCA COLA ENTERPRISES	191219104		6/16/2009	6/2/2010	11,931	0	8,072	3,859			0	3,859
159	COCA COLA ENTERPRISES	191219104		6/16/2009	6/3/2010	3,903	0	2,626	1,277			0	1,277
160	COMPUTER SCIENCE CRP	205363104		3/4/2009	5/24/2010	3,788	0	2,770	1,018			0	1,018
161	COMPUTER SCIENCE CRP	205363104		3/4/2009	5/25/2010	6,630	0	5,000	1,630			0	1,630
162	COMPUTER SCIENCE CRP	205363104		3/4/2009	12/15/2010	2,435	0	1,799	636			0	636
163	CONAGRA FOODS INC	205887102		6/22/2009	12/15/2010	1,269	0	1,089	180			0	180
164	CONAGRA FOODS INC	205887102		6/23/2009	12/15/2010	735	0	656	79			0	79
165	CONOCOPHILLIPS	20825C104		6/11/2008	12/15/2010	5,226	0	7,507	-2,281			0	-2,281
166	DARDEN RESTAURANTS INC	237194105		4/20/2009	4/26/2010	13,739	0	11,125	2,614			0	2,614
167	DARDEN RESTAURANTS INC	237194105		4/21/2009	4/26/2010	578	0	466	112			0	112
168	DISCOVER FINL SVCS	254709108		11/9/2009	3/29/2010	6,312	0	6,344	-32			0	-32
169	DISCOVER FINL SVCS	254709108		11/10/2009	3/29/2010	5,531	0	5,574	-43			0	-43
170	DISCOVER FINL SVCS	254709108		11/10/2009	3/30/2010	11,039	0	11,271	-232			0	-232
171	FRONTIER COMMUNICATIONS	35906A108		4/6/2009	9/8/2010	922	0	1,022	-100			0	-100

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,513,071	0	1,475,876	37,195	0	0	0	37,195
172	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/8/2010	530	0	560	-30			0	-30
173	GAP INC DELAWARE	364760108		4/17/2008	12/15/2010	5,459	0	4,962	497			0	497
174	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	6,022	0	6,259	-237			0	-237
175	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/25/2010	10,717	0	11,208	-491			0	-491
176	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	6/28/2010	4,125	0	4,367	-242			0	-242
177	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	6/28/2010	4,949	0	5,185	-236			0	-236
178	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	13,611	0	14,326	-715			0	-715
179	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	6/28/2010	6,874	0	8,324	-1,450			0	-1,450
180	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	6/28/2010	6,187	0	6,895	-708			0	-708
181	HERSHEY COMPANY	427866108		10/11/2010	12/15/2010	3,339	0	3,448	-109			0	-109
182	HEWLETT PACKARD CO DEL	428236103		4/6/2005	9/13/2010	1,527	0	877	650			0	650
183	HEWLETT PACKARD CO DEL	428236103		12/21/2006	9/13/2010	17,600	0	18,984	-1,384			0	-1,384
184	HEWLETT PACKARD CO DEL	428236103		4/3/2008	9/13/2010	4,810	0	5,937	-1,127			0	-1,127
185	INTL BUSINESS MACHINES	459200101		2/12/2007	6/14/2010	5,824	0	4,445	1,379			0	1,379
186	INTL BUSINESS MACHINES	459200101		2/12/2007	6/15/2010	10,465	0	8,002	2,463			0	2,463
187	INTL BUSINESS MACHINES	459200101		2/12/2007	12/15/2010	4,351	0	2,964	1,387			0	1,387
188	INTL PAPER CO	460146103		9/10/2007	12/15/2010	3,098	0	4,157	-1,059			0	-1,059
189	JOHNSON AND JOHNSON COM	478160104		1/17/2003	5/3/2010	4,700	0	3,964	736			0	736
190	JOHNSON AND JOHNSON COM	478160104		1/17/2003	5/4/2010	1,553	0	1,321	232			0	232
191	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/4/2010	3,365	0	3,034	331			0	331
192	HEWLETT PACKARD CO DEL	428236103		9/11/2008	9/13/2010	2,443	0	3,022	-579			0	-579
193	HEWLETT PACKARD CO DEL	428236103		11/5/2008	9/13/2010	5,612	0	5,426	186			0	186
194	HEWLETT PACKARD CO DEL	428236103		11/5/2008	9/14/2010	4,098	0	3,839	259			0	259
195	HONEYWELL INTL INC DEL	438516106		12/21/2006	12/15/2010	2,018	0	1,754	264			0	264
196	HONEYWELL INTL INC DEL	438516106		6/28/2007	12/15/2010	52	0	57	-5			0	-5
197	INTL BUSINESS MACHINES	459200101		1/30/2007	6/14/2010	3,106	0	2,369	737			0	737
198	JOHNSON AND JOHNSON COM	478160104		9/8/2004	5/5/2010	3,445	0	3,092	353			0	353
199	JOHNSON AND JOHNSON COM	478160104		9/8/2004	12/15/2010	1,881	0	1,750	131			0	131
200	L-3 COMMNCTNS HLDGS	502424104		8/23/2007	12/15/2010	2,107	0	2,931	-824			0	-824
201	LAUDER ESTEE COS INC A	518439104		1/11/2010	6/21/2010	7,072	0	5,873	1,199			0	1,199
202	LAUDER ESTEE COS INC A	518439104		1/12/2010	6/21/2010	59	0	50	9			0	9
203	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/13/2010	3,457	0	2,251	1,206			0	1,206
204	LAUDER ESTEE COS INC A	518439104		1/25/2010	12/13/2010	9,141	0	6,347	2,794			0	2,794
205	LAUDER ESTEE COS INC A	518439104		1/12/2010	6/22/2010	6,803	0	5,795	1,008			0	1,008
206	LAUDER ESTEE COS INC A	518439104		1/13/2010	6/22/2010	7,155	0	6,089	1,066			0	1,066
207	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/13/2010	4,916	0	3,439	1,477			0	1,477
208	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/14/2010	11,805	0	8,060	3,745			0	3,745
209	LIMITED BRANDS INC	532716107		6/1/2010	12/15/2010	5,204	0	4,329	875			0	875
210	LOCKHEED MARTIN CORP	539830109		12/21/2006	12/15/2010	2,099	0	2,763	-664			0	-664
211	MARATHON OIL CORP	565849106		7/6/2009	12/15/2010	1,747	0	1,415	332			0	332
212	MCKESSON CORPORATION COM	58155Q103		1/4/2006	11/1/2010	6,867	0	5,471	1,396			0	1,396
213	MCKESSON CORPORATION COM	58155Q103		12/21/2006	11/1/2010	3,164	0	2,409	755			0	755
214	MCKESSON CORPORATION COM	58155Q103		12/21/2006	11/2/2010	9,008	0	6,868	2,140			0	2,140
215	MCKESSON CORPORATION COM	58155Q103		9/11/2008	11/2/2010	471	0	401	70			0	70
216	MCKESSON CORPORATION COM	58155Q103		9/11/2008	12/15/2010	1,234	0	1,031	203			0	203
217	MCKESSON CORPORATION COM	58155Q103		11/5/2008	12/15/2010	822	0	459	363			0	363
218	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/22/2010	1,232	0	1,050	182			0	182
219	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	8,044	0	5,238	2,806			0	2,806
220	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/13/2010	6,955	0	4,501	2,454			0	2,454
221	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/23/2010	1,653	0	1,451	202			0	202
222	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/14/2010	285	0	184	101			0	101
223	MEDCO HEALTH SOLUTIONS I	58405U102		5/30/2008	9/27/2010	10,835	0	10,367	468			0	468
224	MEDCO HEALTH SOLUTIONS I	58405U102		9/11/2008	9/27/2010	1,780	0	1,752	28			0	28
225	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	6,867	0	7,363	-496			0	-496
226	MEDCO HEALTH SOLUTIONS I	58405U102		8/18/2009	9/27/2010	4,324	0	4,633	-309			0	-309
227	MICROSOFT CORP	594918104		1/22/2003	10/25/2010	9,243	0	9,518	-275			0	-275
228	MICROSOFT CORP	594918104		1/22/2003	12/15/2010	3,462	0	3,225	237			0	237

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,513,071	0	1,475,876	37,195	0	0	0	37,195
229	MICROSOFT CORP	594918104		12/21/2006	12/15/2010	3,518	0	3,794	-276			0	-276
230	MOTOROLA INC COM	620076109		9/13/2010	12/15/2010	5,015	0	4,898	117			0	117
231	NEWS CORP CL A	65248E104		8/30/2010	12/15/2010	4,599	0	4,003	596			0	596
232	NORTHROP GRUMMAN CORP	666807102		8/3/2009	10/18/2010	18,440	0	13,680	4,760			0	4,760
233	NORTHROP GRUMMAN CORP	666807102		8/3/2009	10/19/2010	364	0	275	89			0	89
234	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/19/2010	3,698	0	2,849	849			0	849
235	NORTHROP GRUMMAN CORP	666807102		8/4/2009	12/15/2010	1,918	0	1,401	517			0	517
236	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	12/15/2010	3,792	0	1,510	2,282			0	2,282
237	PFIZER INC	717081103		1/6/2003	3/1/2010	5,018	0	9,031	-4,013			0	-4,013
238	PFIZER INC	717081103		7/29/2003	3/1/2010	10,640	0	19,727	-9,087			0	-9,087

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

9,130

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	MARY POHLI		60 NEW BROADWAY	SLEEPY HOLLOW	NY	1		TRUSTEE	1	4,565
2	JOAN MAHONY		58 CAMERON ROAD	BERGENFIELD	NJ	0762		TRUSTEE	1	4,565
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	286
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments	12/31/2010	6	822
7	Total		7	1,108

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	204,778
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	204,778

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
NORTH SHORE ANIMAL LEAUGE	TIN# 111666852	PORT WASHINGTON	NY			NONE	501(C)(3)	GENERAL OPERATING	25,000
CHURCH OF THE COVENANT	TIN# 131623945	NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	15,000
METROPOLITAN MUSEUM	TIN# 131624086	NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	8,000
CARE	TIN# 131685039	MERRIFIELD	VA			NONE	501(C)(3)	GENERAL OPERATING	10,000
NEW ROCHELLE HUMANE SOCIETY	TIN# 131740009	NEW ROCHELLE	NY			NONE	501(C)(3)	GENERAL OPERATING	5,000
RONALD MCDONALD HOUSE	TIN# 132933654	NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	1,889

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
GOD'S LOVE WE DELIVER					
Street: TIN# 133366846					
City: NEW YORK		State: NY	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
THE DOE FUND					
Street: TIN# 133412540					
City: NEW YORK		State: NY	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,000

Name					
DOCTORS WITHOUT BORDERS					
Street: TIN# 133433452					
City: NEW YORK		State: NY	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000

Name					
PEOPLE FOR ANIMALS, INC 2010 GRANT AWARD					
Street: TIN# 222331492					
City: HILLSIDE		State: NJ	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 889

Name					
SALVATION ARMY					
Street: TIN# 222406433					
City: ALEXANDRIA		State: VA	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 25,000

Name					
JERSEY ANIMAL COALITION INC - 2010 AWD					
Street: TIN# 222942416					
City: SOUTH ORANGE		State: NJ	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
PROJECT SUNSHINE 2010 GRANT AWARD	TIN# 223607512	STRONGSVILLE	OH			NONE	501(C)(3)	GENERAL OPERATING	10,000
WATER AID	TIN# 300181674	NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	5,000
VOICE OF TRIUMPH MINISTRIES	TIN# 391901213					NONE	501(C)(3)	GENERAL OPERATING	15,000
WORLD WILDLIFE FUND 2010 GRANT AWARD	TIN# 521693387	WASHINGTON	DC			NONE	501(C)(3)	GENERAL OPERATING	30,000
HUMANE SOCIETY OF THE US	TIN# 530225390	WASHINGTON	DC			NONE	501(C)(3)	GENERAL OPERATING	9,000
CAMFED	TIN# 542033897	SAN FRANCISCO	CA			NONE	501(C)(3)	GENERAL OPERATING	20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: FOOD FOR THE HUNGRY					
Street: TIN# 952680390					
City: PHOENIX		State: AZ	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,000
Name: MARBLE COLLEGIATE CHURCH					
Street:					
City: NEW YORK		State: NY	Zip Code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000
Name:					
Street:					
City:		State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0
Name:					
Street:					
City:		State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0
Name:					
Street:					
City:		State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0
Name:					
Street:					
City:		State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

TOTAL MERRILL®

Account Number: 885-74D23

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CO-TRUSTEE OF THE
HELEN SCHLAFFER FOUNDATION TR
TUA 12/19/2002
MARY POHLI, JOAN MAHONY COTTEE

Net Portfolio Value: $4,762,136.67

Your Financial Advisor:
PLUTA SELVIN GROUP
717 5TH AVE 7TH FL
NEW YORK NY 10022
(800) 618-6591

Trust Officer:
MARGARET S FITZPATRICK
973-245-4512

BLACKROCK CORE

Your Investment Manager - Private Investors/ Core Preservation of Capital

December 01, 2010 - December 31, 2010

ASSETS

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**268,857.71**	300,125.74
Fixed Income	**2,300,327.27**	2,348,471.09
Equities	**2,169,715.54**	2,195,232.52
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***4,738,900.52***	*4,843,829.35*
Estimated Accrued Interest	**23,236.15**	23,476.12
TOTAL ASSETS	**$4,762,136.67**	$4,867,305.47

LIABILITIES

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$4,762,136.67**	$4,867,305.47

CASH FLOW

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$300,125.74**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**68,521.47**	68,939.40
Subtotal	***68,521.47***	*68,939.40*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(264,576.47)**	(275,371.47)
ML Trust Fees	**(4,089.83)**	(47,866.58)
Non ML Trust Fees	-	(9,130.38)
Bill Payment	-	-
Subtotal	***($268,666.30)***	*($332,368.43)*
Net Cash Flow	**($200,144.83)**	($263,429.03)
Dividends/Interest Income	**19,835.59**	140,103.72
Security Purchases/Debits	**(28,293.62)**	(1,443,568.53)
Security Sales/Credits	**177,334.83**	1,529,426.08
Closing Cash/Money Accounts	**$268,857.71**	
Securities You Transferred In/Out	-	-

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.84	0.84		**.84**		
BIF MONEY FUND	88,125.00	88,125 00	1.0000	**88,125.00**	**53**	.06
TOTAL		88,125 84		**88,125.84**	**53**	.06

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTGE ASSOC *GLOBAL BENCHMARK NOTES 06.000% MAY 15 2011* *CUSIP: 31359MJH7* *ORIGINAL UNIT/TOTAL COST: 109.0312/44,702.83*	07/19/04	41,000	41,227.31	102.1160	**41,867.56**	640.25	314.33	**2,460**	5.87
Δ U.S. TREASURY NOTE *05.000% AUG 15 2011 CUSIP: 912827 7B2* *ORIGINAL UNIT/TOTAL COST: 101.8398/99,803.04*	05/09/07	98,000	98,277.71	102.9380	**100,879.24**	2,601.53	1,837.50	**4,900**	4.85
Δ FEDERAL HOME LN MTG CORP *NOTES 04.875% NOV 15 2013* *CUSIP: 3134A4UK8* *ORIGINAL UNIT/TOTAL COST: 102.9830/140,056.89*	07/08/08	136,000	138,286.95	110 8450	**150,749.20**	12,462.25	847.17	**6,630**	4.39
Δ FEDERAL NATL MTG ASSOC *NOTES 02 875% DEC 11 2013* *CUSIP: 31398AUJ9* *ORIGINAL UNIT/TOTAL COST. 102.2013/122,641 57*	01/27/09	120,000	121,636.31	105.1220	**126,146.40**	4,510.09	191.67	**3,450**	2.73
U.S. TREASURY NOTE *2.375% AUG 31 2014 CUSIP. 912828LK4*	09/17/09	140,000	139,742.98	103.5940	**145,031.60**	5,288.62	1,120.58	**3,325**	2.29
Δ U S. TREASURY NOTE *1 250% SEP 30 2015 CUSIP 912828NZ9* *ORIGINAL UNIT/TOTAL COST: 100.0745/123,091 70*	10/28/10	123,000	123,088.69	97.0230	**119,338.29**	(3,750.40)	388.60	**1,538**	1.28
FEDERAL NATL MTG ASSOC *NOTES 05.375% JUN 12 2017* *CUSIP: 31398ADM1*	06/26/07	104,000	102,783.54	115.1380	**119,743.52**	16,959.98	295.03	**5,590**	4 66

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U.S. TREASURY NOTE *3.625% FEB 15 2020 CUSIP: 912828MP2*	03/16/10	79,000	78,663.95	103.7810	**81,986.99**	3,323.04	1,073.91	**2,864**	3.49
Δ U.S. TREASURY NOTE *3.500% MAY 15 2020 CUSIP: 912828ND8* *ORIGINAL UNIT/TOTAL COST: 102.1097/95,983.19*	06/11/10	94,000	95,890.26	102.4380	**96,291.72**	401.46	418.07	**3,290**	3.41
U.S. TREASURY NOTE *2.625% AUG 15 2020 CUSIP: 912828NT3*	10/28/10	49,000	48,749.45	94.8050	**46,454.45**	(2,295.00)	482.34	**1,287**	2.76
θ U.S. TRSY INFLATION NOTE *2.0% JAN 15 2026 INFL ADJ PRIN 73,827* *CUSIP: 912810FS2* *ORIGINAL UNIT/TOTAL COST: 99.7525/66,834 19*	02/03/09	67,000	69,088.61	106.1800	**78,389.83**	9,301.22	615.38	**1,477**	1.88
Δ U.S. TREASURY BOND *4.500% FEB 15 2036 CUSIP: 912810FT0* *ORIGINAL UNIT/TOTAL COST: 101.3632/87,172.42*	06/24/09	86,000	87,135.52	103.5310	**89,036.66**	1,901.14	1,451.25	**3,870**	4.34
Δ U.S. TREASURY BOND *3.500% FEB 15 2039 CUSIP: 912810QA9* *ORIGINAL UNIT/TOTAL COST: 101.2968/83,063.44*	02/24/09	82,000	83,023.98	86.1720	**70,661.04**	(12,362.94)	1,076.25	**2,870**	4.06
Δ U.S. TREASURY BOND *4.375% NOV 15 2039 CUSIP: 912810QD3* *ORIGINAL UNIT/TOTAL COST: 103 4222/48,608.47*	06/11/10	47,000	48,593.11	100.5310	**47,249.57**	(1,343.54)	261.29	**2,057**	4.35
TOTAL		1,266,000	1,276,188.37		**1,313,826.07**	37,637.70	10,373.37	**45,608**	3.47

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ IBM CORP *GLB 04.750% NOV 29 2012* *MOODY'S: AA3 S&P: A+ CUSIP: 459200BA8* *ORIGINAL UNIT/TOTAL COST: 104.6080/94,147.20*	02/26/09	90,000	92,180.21	107.3580	**96,622.20**	4,441.99	380.00	**4,275**	4.42

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CITIGROUP FUNDING INC	08/06/09	94,000	94,069.18	102.8610	**96,689.34**	2.620.16	123.38	**2,115**	2.18
FDIC TLGP GUARANTEED 02.250% DEC 10 2012									
MOODY'S. AAA S&P. AAA CUSIP: 17313YAJ0									
ORIGINAL UNIT/TOTAL COST: 100.1258/94.118.26									
Δ GENERAL ELEC CAP CORP	01/11/10	97,000	97,077.03	102.2300	**99,163.10**	2,086.07	1,305.19	**2,716**	2.73
GLB 02 800% JAN 08 2013									
MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4									
ORIGINAL UNIT/TOTAL COST: 100 1160/97,112 52									
Δ JPMORGAN CHASE & CO	10/29/04	100,000	100,832 32	106.4070	**106,407.00**	5,574.68	1,509.03	**5,125**	4.81
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S: A1 S&P: A CUSIP: 46625HBV1									
ORIGINAL UNIT/TOTAL COST: 101.9410/101,941 00									
CREDIT SUISSE FB USA INC	11/01/07	82,000	79,441.61	107.8150	**88,408.30**	8,966.69	1,843.29	**3,998**	4.52
BANK GUARANTEED GLB 04.875% JAN 15 2015									
MOODY'S: AA1 S&P: A+ CUSIP: 22541LAR4									
GOLDMAN SACHS GROUP INC	08/15/06	62,000	59,777.93	107.4400	66,612.80	6,834.87	1,529.51	3,317	4.97
GLB 05.350% JAN 15 2016									
MOODY'S: A1 S&P: A CUSIP: 38141GEE0									
Δ GOLDMAN SACHS GROUP INC	12/21/06	40,000	40,019.36	107.4400	42,976.00	2,956.64	986.78	2,140	4.97
ORIGINAL UNIT/TOTAL COST: 100.0820/40,032.80									
Subtotal		*102,000*	*99,797.29*		***109,588.80***	*9,791.51*	*2,516.29*	***5,457***	*4.97*
AT&T INC	02/20/08	87,000	85,638.46	111 0880	**96,646.56**	11,008.10	1,993.75	**4,785**	4.95
GLB 05.500% FEB 01 2018									
MOODY'S: A2 S&P: A- CUSIP. 00206RAJ1									
PEPSICO INC	11/21/08	84,000	80,141.88	110.3900	**92,727.60**	12,585.72	350.00	**4,200**	4.52
SENIOR NOTES 05.000% JUN 01 2018									
MOODY'S. AA3 S&P: A- CUSIP: 713448BH0									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CISCO SYSTEMS INC *GLB 04.950% FEB 15 2019* *MOODY'S. A1 S&P: A+ CUSIP: 17275RAE2*	02/24/09	90,000	88,362.00	108.9760	**98,078.40**	9,716.40	1,683.00	**4,455**	4.54
SHELL INTERNATIONAL FIN *COMPANY GUARNT GLB 04.300% SEP 22 2019* *MOODY'S· AA1 S&P: *** CUSIP. 822582AJ1*	09/17/09	98,000	97,496.28	104.2550	**102,169.90**	4,673.62	1,158.85	**4,214**	4.12
TOTAL		924,000	915,036.26		**986,501.20**	71,464.94	12,862.78	**41,340**	4.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	05/11/09	72	41.7041	3,002.70	62.2500	4,482.00	1,479.30	96	2.12
		06/28/10	123	53.0620	6,526.63	62.2500	7,656.75	1,130.12	163	2.12
		06/29/10	130	51.5821	6,705.68	62.2500	8,092.50	1,386.82	172	2.12
		06/30/10	120	51.6041	6,192.50	62.2500	7,470.00	1,277.50	159	2.12
Subtotal			*445*		*22,427.51*		***27,701.25***	*5,273.74*	**590**	*2.12*
AETNA INC NEW	AET	12/21/06	122	43.7100	5,332.63	30.5100	3,722.22	(1,610.41)	5	.13
		07/31/07	295	49.3426	14,556.07	30.5100	9,000.45	(5,555.62)	12	.13
		04/03/08	91	42.4900	3,866.59	30.5100	2,776.41	(1,090.18)	4	.13
		09/11/08	48	42.7300	2,051.04	30.5100	1,464.48	(586.56)	2	.13
		11/05/08	101	24.9482	2,519.77	30.5100	3,081.51	561.74	5	.13
Subtotal			*657*		*28,326.10*		***20,045.07***	*(8,281.03)*	**28**	*.13*
ALTERA CORP COM	ALTR	11/08/10	979	33.7864	33,076 98	35.5800	34,832.82	1,755.84	235	.67
		11/09/10	108	33.6909	3,638.62	35.5800	3,842.64	204.02	26	.67
Subtotal			*1,087*		*36,715.60*		***38,675.46***	*1,959.86*	**261**	*.67*
AMGEN INC COM PV $0.0001	AMGN	11/04/08	476	60.2374	28,673.01	54.9000	26,132.40	(2,540.61)		
		10/18/10	338	57.1555	19,318.59	54.9000	18,556.20	(762.39)		
		10/19/10	76	57.5957	4,377.28	54.9000	4,172.40	(204.88)		
Subtotal			*890*		*52,368.88*		***48,861.00***	*(3,507.88)*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APPLE INC	AAPL	05/03/10	30	266 0646	7,981.94	322.5600	9,676.80	1,694.86		
		05/04/10	30	259.2786	7,778.36	322.5600	9,676.80	1,898.44		
		05/05/10	22	254.0945	5,590.08	322.5600	7,096.32	1,506.24		
Subtotal			*82*		*21,350.38*		***26,449.92***	5,099.54		
AT& T INC	T	11/19/08	631	26.0112	16,413.07	29.3800	**18,538.78**	2,125.71	**1,086**	5.85
CA INC	CA	09/20/07	751	25.8226	19,392.78	24.4400	18,354.44	(1,038.34)	121	.65
		10/31/07	764	26.4570	20,213.22	24.4400	18,672.16	(1,541 06)	123	.65
		04/03/08	167	23.3600	3,901.12	24.4400	4,081.48	180.36	27	.65
		09/11/08	104	21.8000	2,267.20	24.4400	2,541.76	274.56	17	.65
		11/05/08	173	17.2000	2,975.60	24.4400	4,228.12	1,252.52	28	.65
Subtotal			*1,959*		*48,749.92*		***47,877.96***	*(871.96)*	**316**	.65
CAPITAL ONE FINL	COF	03/29/10	240	42.5430	10,210.32	42.5600	10,214.40	4.08	48	.46
		03/30/10	263	42.3114	11,127.90	42.5600	11,193.28	65.38	53	.46
		04/05/10	203	42.7422	8,676.67	42.5600	8,639.68	(36.99)	41	.46
		04/06/10	253	43.1669	10,921.23	42.5600	10,767.68	(153.55)	51	.46
		04/07/10	109	43.3136	4,721.19	42.5600	4,639.04	(82.15)	22	.46
Subtotal			*1,068*		*45,657.31*		***45,454.08***	*(203.23)*	**215**	.46
CARDINAL HEALTH INC OHIO	CAH	03/01/10	339	34.9402	11,844 76	38.3100	12,987.09	1.142.33	265	2.03
		03/02/10	371	35.5840	13,201.70	38.3100	14,213.01	1,011.31	290	2.03
		03/03/10	246	35.3934	8,706.80	38.3100	9,424.26	717 46	192	2.03
		04/05/10	115	36.4419	4,190 82	38 3100	4,405.65	214.83	90	2.03
		04/06/10	91	36.1527	3,289.90	38.3100	3,486.21	196.31	71	2.03
		04/07/10	39	35.7894	1,395.79	38.3100	1,494.09	98.30	31	2 03
Subtotal			*1,201*		*42,629.77*		***46,010.31***	*3,380.54*	**939**	2.03

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHEVRON CORP	CVX	02/11/03	110	32.5500	3,580.51	91.2500	10,037.50	6,456.99	317	3.15
		08/30/04	190	48.0035	9,120.68	91.2500	17,337.50	8,216.82	548	3.15
		12/21/06	217	73.4000	15,927.80	91.2500	19,801.25	3,873.45	625	3.15
		02/05/07	172	73.9209	12,714.41	91.2500	15,695.00	2,980.59	496	3.15
		04/03/08	37	88.3235	3,267.97	91.2500	3,376.25	108.28	107	3.15
		09/11/08	54	81.2800	4,389.12	91.2500	4,927.50	538.38	156	3.15
		11/05/08	73	77.0157	5,622.15	91.2500	6,661.25	1,039.10	211	3.15
Subtotal			*853*		*54,622.64*		***77,836.25***	*23,213.61*	***2,460***	*3.15*
CHUBB CORP	CB	09/11/08	30	48.9003	1,467.01	59.6400	1,789.20	322.19	45	2.48
		11/05/08	103	50.2800	5,178.84	59.6400	6,142.92	964.08	153	2.48
		01/12/09	399	45.0894	17,990.71	59.6400	23,796.36	5,805.65	591	2.48
Subtotal			*532*		*24,636.56*		***31,728.48***	*7,091.92*	***789***	*2.48*
CITIGROUP INC	C	06/28/10	8,190	4 0527	33,191.62	4.7300	38,738.70	5,547.08		
		07/26/10	3,684	4.1615	15,330.97	4.7300	17,425.32	2,094.35		
Subtotal			*11,874*		*48,522.59*		***56,164.02***	*7,641.43*		
COMPUTER SCIENCE CRP	CSC	03/04/09	188	35.9119	6,751.45	49 6000	9,324 80	2,573.35	151	1.61
		03/10/09	300	32.1934	9,658.02	49.6000	14,880.00	5,221.98	240	1.61
Subtotal			*488*		*16,409.47*		***24,204.80***	*7,795.33*	***391***	*1.61*
CONAGRA FOODS INC	CAG	06/23/09	690	19.8091	13,668.28	22.5800	15,580.20	1,911.92	635	4.07
		06/24/09	325	20.0188	6,506.11	22.5800	7,338.50	832.39	299	4.07
Subtotal			*1,015*		*20,174.39*		***22,918.70***	*2,744.31*	***934***	*4.07*
CONOCOPHILLIPS	COP	06/11/08	406	93.7818	38,075.45	68.1000	27,648.60	(10,426.85)	894	3.23
		09/11/08	30	71.4400	2,143.20	68.1000	2,043.00	(100.20)	66	3.23
		02/16/10	186	49.7443	9,252.44	68.1000	12,666.60	3,414.16	410	3.23
		02/17/10	199	49.4603	9,842.60	68.1000	13,551.90	3,709.30	438	3.23
		02/18/10	95	48.8946	4,644.99	68.1000	6,469.50	1,824.51	209	3.23
Subtotal			*916*		*63,958.68*		***62,379.60***	*(1,579.08)*	***2,017***	*3.23*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DARDEN RESTAURANTS INC	DRI	04/21/09	223	38 7621	8,643.95	46.4400	10,356.12	1,712.17	286	2 75
		06/15/09	250	33.6367	8,409.18	46.4400	11,610.00	3,200.82	320	2.75
Subtotal			*473*		*17,053.13*		***21,966.12***	*4,912.99*	**606**	*2.75*
DOVER CORP	DOV	05/30/08	221	54.1052	11,957.27	58.4500	12,917.45	960.18	244	1.88
		09/11/08	81	45 5000	3,685.50	58.4500	4,734.45	1,048.95	90	1.88
		11/05/08	121	32.5214	3,935.09	58.4500	7,072.45	3,137 36	134	1.88
Subtotal			*423*		*19,577.86*		***24,724.35***	*5,146 49*	**468**	*1.88*
DR PEPPER SNAPPLE GROUP *INC*	DPS	07/12/10	102	38 6040	3,937.61	35.1600	3,586.32	(351.29)	102	2.84
		07/13/10	184	39.2528	7,222.52	35.1600	6,469.44	(753.08)	184	2 84
		07/14/10	153	39.3669	6,023.15	35 1600	5,379.48	(643.67)	153	2.84
		07/19/10	190	38 8355	7,378.76	35.1600	6,680.40	(698.36)	190	2.84
		07/20/10	96	39.3630	3,778.85	35.1600	3,375.36	(403.49)	96	2.84
		07/26/10	272	40.1233	10,913.56	35.1600	9,563.52	(1,350.04)	272	2.84
Subtotal			*997*		*39,254.45*		***35,054.52***	*(4,199.93)*	**997**	*2.84*
EATON CORP	ETN	02/09/10	120	63.6848	7,642.18	101.5100	12,181.20	4,539.02	279	2.28
		02/10/10	36	63.7038	2,293.34	101.5100	3,654.36	1,361.02	84	2.28
		04/05/10	64	77.0565	4,931.62	101.5100	6,496.64	1,565.02	149	2.28
		04/06/10	36	77.2363	2,780.51	101.5100	3,654.36	873.85	84	2.28
		04/07/10	15	78.3593	1,175.39	101.5100	1,522.65	347.26	35	2.28
Subtotal			*271*		*18,823.04*		***27,509.21***	*8,686.17*	**631**	*2.28*
EXXON MOBIL CORP COM	XOM	02/27/08	126	89.9824	11,337.79	73.1200	9,213.12	(2,124.67)	222	2.40
		04/03/08	59	88.9416	5,247.56	73.1200	4,314.08	(933.48)	104	2.40
		09/11/08	82	74.8400	6,136.88	73.1200	5,995.84	(141.04)	145	2.40
		11/05/08	156	75.6644	11,803.65	73.1200	11,406.72	(396.93)	275	2.40
		04/23/09	100	64.8990	6,489.90	73.1200	7,312.00	822.10	176	2.40
Subtotal			*523*		*41,015.78*		***38,241.76***	*(2,774.02)*	**922**	*2.40*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
FOREST LABS INC	FRX	04/03/08	38	40.6242	1,543.72	31.9800	1,215.24	(328.48)		
		08/27/08	600	36.7167	22,030.02	31.9800	19,188 00	(2,842.02)		
		09/11/08	95	29 1200	2,766.40	31.9800	3,038.10	271.70		
		11/05/08	130	23.2200	3,018.60	31.9800	4,157.40	1,138.80		
Subtotal			*863*		*29,358.74*		***27,598.74***	*(1,760.00)*		
FREEPRT-MCMRAN CPR & GLD	FCX	04/14/10	7	85.5600	598.92	120.0900	840.63	241.71	14	1.66
		04/26/10	149	81.0002	12,069.04	120.0900	17,893.41	5,824.37	298	1 66
		06/14/10	89	66.2428	5,895.61	120.0900	10,688.01	4,792.40	178	1.66
		06/15/10	116	66.1868	7,677.67	120.0900	13,930.44	6,252.77	232	1.66
Subtotal			*361*		*26,241.24*		***43,352.49***	*17,111.25*	***722***	*1.66*
GAP INC DELAWARE	GPS	04/17/08	716	19.0264	13,622.91	22.1400	15,852.24	2,229.33	287	1.80
		09/11/08	65	19.7200	1,281.80	22.1400	1,439.10	157.30	26	1.80
		11/05/08	314	12.9700	4,072.58	22.1400	6,951.96	2,879.38	126	1.80
		10/26/09	310	22.5479	6,989.85	22.1400	6,863.40	(126.45)	124	1.80
		07/26/10	717	18.8086	13,485.77	22.1400	15,874.38	2,388.61	287	1.80
Subtotal			*2,122*		*39,452.91*		***46,981.08***	*7,528.17*	***850***	*1.80*
HERSHEY COMPANY	HSY	10/11/10	56	49.1942	2,754.88	47.1500	2,640.40	(114.48)	72	2.71
		10/12/10	129	49.6737	6,407.91	47.1500	6,082.35	(325.56)	166	2.71
		10/13/10	258	50.6600	13,070.28	47.1500	12,164.70	(905.58)	331	2.71
		10/14/10	126	50.8596	6,408.32	47.1500	5,940.90	(467.42)	162	2.71
Subtotal			*569*		*28,641.39*		***26,828.35***	*(1,813.04)*	***731***	*2.71*
HONEYWELL INTL INC DEL	HON	06/28/07	475	57.1722	27,156.80	53.1600	25,251.00	(1,905.80)	575	2.27
		04/03/08	65	57.7300	3,752.45	53.1600	3,455.40	(297.05)	79	2.27
		09/11/08	24	47.3400	1,136.16	53.1600	1,275.84	139.68	30	2.27
Subtotal			*564*		*32,045.41*		***29,982.24***	*(2,063.17)*	***684***	*2.27*
INTL BUSINESS MACHINES *CORP IBM*	IBM	02/12/07	294	98.7265	29,025.62	146.7600	43,147.44	14,121.82	765	1.77
		09/11/08	24	117.6700	2,824.08	146.7600	3,522.24	698.16	63	1.77
		05/26/09	90	104.6066	9,414.60	146.7600	13,208.40	3,793.80	234	1.77
Subtotal			*408*		*41,264.30*		***59,878.08***	*18,613.78*	***1,062***	*1.77*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INTL PAPER CO	IP	09/10/07	665	34.5799	22,995.64	27.2400	18,114.60	(4,881.04)	333	1.83
		04/03/08	69	28.8000	1,987.20	27.2400	1,879.56	(107.64)	35	1.83
		09/11/08	30	30.1200	903.60	27 2400	817.20	(86.40)	15	1.83
		11/05/08	102	16.6900	1,702.38	27.2400	2,778.48	1,076.10	51	1.83
		03/01/10	168	23.9850	4,029 48	27.2400	4,576.32	546 84	84	1.83
		03/02/10	169	24.8936	4,207.02	27.2400	4,603.56	396.54	85	1.83
		03/03/10	109	25.3434	2,762.44	27.2400	2,969.16	206.72	55	1.83
		05/24/10	181	22.1865	4,015.77	27.2400	4,930.44	914.67	91	1.83
		05/25/10	350	21 5154	7,530.39	27.2400	9,534.00	2,003.61	175	1.83
Subtotal			*1,843*		*50,133.92*		***50,203.32***	*69.40*	***924***	*1.83*
JOHNSON AND JOHNSON COM	JNJ	09/08/04	365	58.2766	21,270.96	61.8500	22,575.25	1,304.29	789	3.49
		12/21/06	232	66.1800	15,353.76	61.8500	14,349.20	(1,004.56)	502	3.49
		04/03/08	91	65.2300	5,935.93	61.8500	5,628.35	(307.58)	197	3.49
		09/11/08	40	71.2600	2,850.40	61.8500	2,474.00	(376.40)	87	3.49
		11/05/08	137	60 6207	8,305.04	61.8500	8,473.45	168.41	296	3.49
Subtotal			*865*		*53,716.09*		***53,500.25***	*(215.84)*	***1,871***	*3.49*
KROGER CO	KR	12/14/06	211	24.1917	5,104.46	22.3600	4,717.96	(386.50)	89	1.87
		12/21/06	438	23.3405	10,223.18	22.3600	9,793.68	(429.50)	184	1.87
		04/03/08	118	25.4900	3,007.82	22.3600	2,638 48	(369.34)	50	1.87
		09/11/08	100	28.2900	2,829.00	22.3600	2,236.00	(593.00)	42	1.87
Subtotal			*867*		*21,164.46*		***19,386.12***	*(1,778.34)*	***365***	*1.87*
L-3 COMMNCTNS HLDGS	LLL	08/23/07	166	97 6513	16,210.12	70.4900	11,701.34	(4,508.78)	266	2.26
		10/16/07	192	104.6631	20,095.33	70 4900	13,534.08	(6,561.25)	308	2.26
		04/03/08	32	111.6784	3,573.71	70.4900	2,255.68	(1,318.03)	52	2 26
		09/11/08	44	101.7600	4,477 44	70.4900	3,101.56	(1.375.88)	71	2.26
Subtotal			*434*		*44,356.60*		***30,592.66***	*(13,763.94)*	***697***	*2 26*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
LIMITED BRANDS INC	LTD	06/01/10	455	25.4040	11,558.86	30.7300	13,982.15	2,423.29	273	1.95
		06/02/10	667	25.5343	17,031.44	30.7300	20,496.91	3,465.47	401	1.95
		06/03/10	201	26.5625	5,339.08	30.7300	6,176.73	837.65	121	1.95
Subtotal			*1,323*		*33,929.38*		***40,655.79***	*6,726.41*	***795***	*1.95*
LOCKHEED MARTIN CORP	LMT	12/21/06	78	92.0401	7,179.13	69.9100	5,452.98	(1,726.15)	234	4.29
		08/20/08	143	113.6899	16,257.66	69.9100	9,997.13	(6,260.53)	429	4.29
		09/11/08	20	114.3600	2,287.20	69.9100	1,398.20	(889.00)	60	4.29
		11/05/08	57	85.6900	4,884.33	69.9100	3,984.87	(899.46)	171	4.29
Subtotal			*298*		*30,608.32*		***20,833.18***	*(9,775.14)*	***894***	*4.29*
MARATHON OIL CORP	MRO	07/06/09	595	28.2376	16,801.38	37.0300	**22,032.85**	5,231.47	**595**	2.70
MCKESSON CORPORATION COM	MCK	11/05/08	32	38.1900	1,222.08	70.3800	2,252.16	1,030.08	24	1.02
		03/09/09	322	39.0112	12,561.61	70.3800	22,662.36	10,100.75	232	1.02
Subtotal			*354*		*13,783.69*		***24,914.52***	*11,130.83*	***256***	*1.02*
MICROSOFT CORP	MSFT	12/21/06	138	30.0500	4,146.90	27.9100	3,851.58	(295.32)	89	2.29
		04/03/08	83	29.1900	2,422.77	27.9100	2,316.53	(106.24)	54	2.29
		09/11/08	39	27.1200	1,057.68	27.9100	1,088.49	30.81	25	2.29
		11/09/09	476	28.8648	13,739.69	27.9100	13,285.16	(454.53)	305	2.29
		11/16/09	594	29.6859	17,633.48	27.9100	16,578.54	(1,054.94)	381	2.29
		11/17/09	99	29.9142	2,961.51	27.9100	2,763.09	(198.42)	64	2.29
		12/29/09	195	31.4477	6,132.32	27.9100	5,442.45	(689.87)	125	2.29
		12/30/09	111	31.0744	3,449.26	27.9100	3,098.01	(351.25)	72	2.29
		12/31/09	115	30.7882	3,540.65	27.9100	3,209.65	(331.00)	74	2.29
		01/04/10	93	31.0420	2,886.91	27 9100	2,595.63	(291.28)	60	2.29
		01/11/10	409	30.4077	12,436.79	27.9100	11,415.19	(1,021.60)	262	2.29
Subtotal			*2,352*		*70,407.96*		***65,644.32***	*(4,763.64)*	***1,511***	*2.29*
MOTOROLA INC COM	MOT	09/13/10	3,594	8.2421	29,622.11	9.0700	32,597.58	2,975.47		
		09/14/10	535	8.3219	4,452.22	9.0700	4,852.45	400.23		
		10/25/10	1,308	7.9983	10,461.78	9.0700	11,863.56	1,401.78		
Subtotal			*5,437*		*44,536.11*		***49,313.59***	*4,777.48*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NABORS INDUSTRIES LTD	NBR	11/23/09	316	20.6826	6,535.71	23.4600	7,413.36	877.65		
		11/24/09	677	20 5745	13,928.94	23 4600	15,882.42	1,953.48		
		11/25/09	163	21.1290	3,444.03	23.4600	3,823.98	379 95		
Subtotal			*1,156*		*23,908.68*		***27,119.76***	*3,211.08*		
NEWS CORP CL A	NWSA	08/30/10	1,013	12 4484	12,610.23	14.5600	14,749.28	2,139.05	152	1.03
		08/31/10	784	12.4733	9,779.07	14.5600	11,415.04	1,635.97	118	1.03
Subtotal			*1,797*		*22,389.30*		***26,164.32***	*3,775.02*	***270***	*1.03*
NORTHROP GRUMMAN CORP	NOC	08/04/09	319	46.6433	14,879.24	64.7800	20,664.82	5,785.58	600	2 90
		08/05/09	105	46.6413	4,897.34	64 7800	6,801.90	1,904.56	198	2.90
Subtotal			*424*		*19,776.58*		***27,466.72***	*7,690.14*	***798***	*2.90*
NRG ENERGY INC	NRG	12/28/07	447	43.3296	19,368.34	19.5400	8,734.38	(10,633.96)		
		04/03/08	45	39.1200	1,760.40	19.5400	879.30	(881.10)		
		09/11/08	23	31 9500	734.85	19.5400	449.42	(285.43)		
		08/10/09	521	28.5661	14,882.99	19.5400	10,180.34	(4,702.65)		
		08/11/09	134	28.8371	3,864.18	19.5400	2,618.36	(1,245.82)		
Subtotal			*1,170*		*40,610.76*		***22,861.80***	*(17,748.96)*		
OCCIDENTAL PETE CORP CAL	OXY	10/17/05	48	37.6802	1,808.65	98 1000	4,708.80	2,900.15	73	1.54
		12/21/06	230	50.1300	11,529.90	98.1000	22,563.00	11,033.10	350	1.54
		04/03/08	52	75 9500	3,949.40	98.1000	5,101.20	1,151.80	80	1.54
		09/11/08	55	69.0300	3,796.65	98.1000	5,395.50	1,598.85	84	1.54
		11/05/08	52	55.2286	2,871 89	98.1000	5,101.20	2,229.31	80	1.54
Subtotal			*437*		*23,956.49*		***42,869.70***	*18,913.21*	***667***	*1.54*
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	98	55.7381	5,462.34	58.7100	5,753.58	291.24	113	1.95
		05/25/10	245	54.2166	13,283 09	58.7100	14,383.95	1,100.86	282	1.95
Subtotal			*343*		*18,745.43*		***20,137.53***	*1,392.10*	***395***	*1.95*
QWEST COMM INTL INC COM	Q	04/03/08	451	4.7600	2,146.76	7.6100	3,432.11	1,285.35	145	4.20
		09/11/08	247	3.6900	911.43	7.6100	1,879.67	968.24	80	4.20
		03/24/09	4,123	3.8450	15,853.06	7.6100	31,376.03	15,522.97	1,320	4.20
Subtotal			*4,821*		*18,911.25*		***36,687.81***	*17,776.56*	***1,545***	*4.20*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RAYTHEON CO DELAWARE NEW	RTN	05/05/06	247	46.6025	11,510.83	46.3400	11,445.98	(64.85)	371	3.23
		05/31/06	238	45.6876	10,873.67	46.3400	11,028.92	155.25	357	3.23
		12/21/06	222	53.9600	11,979.12	46.3400	10,287.48	(1,691.64)	333	3.23
		09/11/08	32	59.7700	1,912.64	46.3400	1,482.88	(429.76)	48	3.23
		11/05/08	114	50.6863	5,778.24	46.3400	5,282.76	(495.48)	171	3.23
Subtotal			*853*		*42,054.50*		***39,528.02***	*(2,526.48)*	***1,280***	*3.23*
ROSS STORES INC COM	ROST	10/21/08	335	30.0690	10,073.12	63.2500	21,188.75	11,115.63	215	1.01
		05/04/09	140	38.7134	5,419.88	63.2500	8,855.00	3,435.12	90	1.01
		05/05/09	200	38 4344	7,686.88	63.2500	12,650.00	4,963.12	129	1.01
Subtotal			*675*		*23,179.88*		***42,693.75***	*19,513.87*	***434***	*1.01*
SAFEWAY INC NEW	SWY	01/12/06	250	24.3574	6,089.36	22.4900	5,622.50	(466.86)	120	2.13
		12/21/06	412	34.5600	14,238.72	22.4900	9,265.88	(4,972.84)	198	2.13
		04/03/08	109	29.2607	3,189.42	22.4900	2,451.41	(738.01)	53	2.13
		09/11/08	49	26.4600	1,296.54	22.4900	1,102.01	(194.53)	24	2.13
Subtotal			*820*		*24,814.04*		***18,441.80***	*(6,372.24)*	***395***	*2.13*
SANDISK CORP INC	SNDK	08/09/10	397	46.1440	18,319.17	49.8600	19,794.42	1,475.25		
		08/10/10	265	45.4555	12,045.71	49.8600	13,212.90	1,167.19		
		08/16/10	273	42.4391	11,585.90	49.8600	13,611.78	2,025.88		
Subtotal			*935*		*41,950.78*		***46,619.10***	*4,668.32*		
SARA LEE CORP COM	SLE	06/21/10	348	14.8185	5,156.87	17.5100	6,093.48	936.61	161	2.62
		06/22/10	1,064	14.9760	15,934.57	17.5100	18,630.64	2,696.07	490	2.62
		06/23/10	116	14.8651	1,724.36	17.5100	2,031.16	306.80	54	2.62
Subtotal			*1,528*		*22,815.80*		***26,755.28***	*3,939.48*	***705***	*2.62*
SYMANTEC CORP COM	SYMC	09/27/10	1,365	15.5032	21,161.87	16.7400	22,850.10	1,688.23		
		11/01/10	590	16.4595	9,711.16	16.7400	9,876.60	165.44		
		11/02/10	558	16.7508	9,347.00	16.7400	9,340.92	(6.08)		
Subtotal			*2,513*		*40,220.03*		***42,067.62***	*1,847.59*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TARGET CORP COM	TGT	03/01/10	122	52 1109	6,357.54	60.1300	7,335.86	978.32	122	1.66
		03/02/10	153	51.8201	7,928.49	60.1300	9,199.89	1,271.40	153	1.66
		03/03/10	100	51 7427	5,174.27	60.1300	6,013.00	838.73	100	1.66
		04/05/10	221	53.7520	11,879.21	60.1300	13,288.73	1,409.52	221	1.66
		04/06/10	154	53.8366	8,290.84	60.1300	9,260.02	969.18	154	1.66
		04/07/10	65	54 2535	3,526.48	60.1300	3,908.45	381.97	65	1.66
Subtotal			*815*		*43,156.83*		***49,005.95***	*5,849.12*	***815***	*1.66*
TEXAS INSTRUMENTS	TXN	10/05/09	425	22.7692	9,676.91	32.5000	13,812.50	4,135.59	221	1.60
		10/06/09	560	23.1080	12,940.48	32.5000	18,200.00	5,259.52	292	1.60
Subtotal			*985*		*22,617.39*		***32,012.50***	*9,395.11*	***513***	*1.60*
TJX COS INC NEW	TJX	12/14/09	396	37.9719	15,036.91	44.3900	17,578.44	2,541.53	238	1.35
		12/15/09	191	38.1379	7,284.34	44.3900	8,478 49	1,194.15	115	1.35
		12/21/09	306	37.2259	11,391.13	44.3900	13,583.34	2,192.21	184	1.35
Subtotal			*893*		*33,712.38*		***39,640.27***	*5,927.89*	***537***	*1.35*
TRAVELERS COS INC	TRV	12/21/06	52	54.4400	2,830.88	55.7100	2,896.92	66.04	75	2 58
		01/23/07	374	52.0759	19,476.39	55.7100	20,835.54	1,359.15	539	2.58
		04/03/08	86	49.2934	4,239.24	55.7100	4,791.06	551.82	124	2.58
		09/11/08	57	44.3600	2,528.52	55.7100	3,175.47	646 95	83	2.58
		11/05/08	107	41.6893	4,460.76	55.7100	5,960.97	1,500.21	155	2.58
Subtotal			*676*		*33,535.79*		***37,659.96***	*4,124.17*	***976***	*2.58*
UNITEDHEALTH GROUP INC	UNH	12/13/10	463	37.1487	17,199.85	36.1100	16,718.93	(480.92)	232	1.38
		12/14/10	303	36.7647	11,139.73	36.1100	10,941.33	(198.40)	152	1.38
Subtotal			*766*		*28,339.58*		***27,660.26***	*(679.32)*	***384***	*1 38*
UNUM GROUP	UNM	10/14/08	493	19.8294	9,775.90	24.2200	11,940.46	2,164.56	183	1.52
		10/22/08	991	17 1168	16,962 75	24.2200	24,002 02	7,039.27	367	1 52
		11/05/08	198	18.9940	3,760.83	24.2200	4,795.56	1,034.73	74	1.52
		08/12/09	75	21.2522	1,593.92	24 2200	1,816.50	222 58	28	1 52
Subtotal			*1,757*		*32,093.40*		***42,554.54***	*10,461.14*	***652***	*1.52*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERIZON COMMUNICATNS COM	VZ	04/06/09	451	30.7150	13,852.51	35.7800	16,136.78	2,284.27	880	5.45
		07/28/09	290	29.2660	8,487.14	35.7800	10,376.20	1,889.06	566	5.45
Subtotal			*741*		*22,339.65*		***26,512.98***	*4,173.33*	***1,446***	5.45
WAL-MART STORES INC	WMT	07/29/08	348	56.5680	19,685.67	53.9300	18,767.64	(918.03)	422	2.24
		09/11/08	12	62.5100	750.12	53.9300	647.16	(102.96)	15	2.24
		11/05/08	57	55.0500	3,137.85	53.9300	3,074.01	(63.84)	69	2.24
Subtotal			*417*		*23,573.64*		***22,488.81***	*(1,084.83)*	***506***	*2.24*
WELLPOINT INC	WLP	10/27/03	145	35.3186	5,121.20	56.8600	8,244.70	3,123.50		
		12/21/06	90	78.6200	7,075.80	56.8600	5,117.40	(1,958.40)		
		04/03/08	44	46.8200	2,060.08	56.8600	2,501.84	441.76		
		10/27/08	374	39.8352	14,898.40	56.8600	21,265.64	6,367.24		
Subtotal			*653*		*29,155.48*		***37,129.58***	*7,974.10*		
WILLIAMS COMPANIES DEL	WMB	08/30/10	503	18.5115	9,311.33	24.7200	12,434.16	3,122.83	252	2.02
		08/31/10	414	18.2242	7,544.86	24.7200	10,234.08	2,689.22	207	2.02
		09/07/10	922	19.0998	17,610.02	24.7200	22,791.84	5,181.82	462	2.02
		09/08/10	59	19.2672	1,136.77	24.7200	1,458.48	321.71	30	2.02
Subtotal			*1,898*		*35,602.98*		***46,918.56***	*11,315.58*	***951***	*2.02*
WSTN DIGITAL CORP DEL	WDC	02/29/08	801	31.8099	25,479.74	33.9000	27,153.90	1,674.16		
		04/03/08	42	28.8461	1,211.54	33.9000	1,423.80	212.26		
		09/11/08	82	23.8400	1,954.88	33.9000	2,779.80	824.92		
		11/05/08	98	16.1700	1,584.66	33.9000	3,322.20	1,737.54		
Subtotal			*1,023*		*30,230.82*		***34,679.70***	*4,448.88*		
TOTAL					1,952,820.49		**2,169,715.54**	216,895.05	**38,876**	1.79
TOTAL PRINCIPAL INVESTMENTS					4,232,170.96		**4,558,168.65**	325,997.69	**125,877**	2.76

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

YOUR TRUST MANAGEMENT ACCOUNTSTATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 December 31, 2010

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	793.87	793.87		**793.87**		
BIF MONEY FUND	179,938.00	179,938 00	1 0000	**179,938.00**	**108**	.06
TOTAL		180,731.87		**180,731.87**	**108**	.06
TOTAL INCOME INVESTMENTS		180,731 87		**180,731.87**	**107**	.06

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	4,412,902.83	**4,738,900.52**	325,997.69	23,236.15	**125,985**	2.66

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018 INTEREST CREDIT PAY DATE 12/01/2010	2,100.00		
12/10	Interest Credit		CITIGROUP FUNDING INC FDIC TLGP GUARANTEED	1,057.50		