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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation W.T. AND EDNA M. DAHL TRUST C/O PAUL R. TYLER, TRUSTEE		A Employer identification number 20-6983203
Number and street (or P.O. box number if mail is not delivered to street address) 699 WALNUT ST, SUITE 1600	Room/suite	B Telephone number 515-246-4513
City or town, state, and ZIP code DES MOINES, IA 50309		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,764,989.	J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		275.	275.		STATEMENT 1
4 Dividends and interest from securities		287,512.	287,512.		STATEMENT 2
5a Gross rents		1,142.			STATEMENT 3
b Net rental income or (loss)		1,142.			
6a Net gain or (loss) from sale of assets not on line 10		176,488.			
b Gross sales price for all assets on line 6a		3,635,752.			
7 Capital gain net income (from Part IV, line 2)			176,488.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		465,417.	464,275.		
13 Compensation of officers, directors, trustees, etc		70,000.	35,000.		35,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		17,663.	8,832.		8,831.
c Other professional fees STMT 5		44,221.	44,221.		0.
17 Interest					
18 Taxes STMT 6		10,625.	6,918.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,181.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		143,690.	94,971.		43,831.
25 Contributions, gifts, grants paid		920,950.			1,130,950.
26 Total expenses and disbursements. Add lines 24 and 25		1,064,640.	94,971.		1,174,781.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<599,223.>			
b Net investment income (if negative, enter -0-)			369,304.		
c Adjusted net income (if negative, enter -0-)				N/A	

17

W.T. AND EDNA M. DAHL TRUST
C/O PAUL R. TYLER, TRUSTEE

20-6983203

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1. Cash - non-interest-bearing					
	2. Savings and temporary cash investments			967,615.	220,814.	220,814.
	3. Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4. Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5. Grants receivable					
	6. Receivables due from officers, directors, trustees, and other disqualified persons					
	7. Other notes and loans receivable ▶	560,000.				
	Less: allowance for doubtful accounts ▶	0.		570,000.	560,000.	560,000.
	8. Inventories for sale or use					
	9. Prepaid expenses and deferred charges			996.		
	10a. Investments - U.S. and state government obligations					
	b. Investments - corporate stock	STMT 9		8,612,826.	8,562,325.	8,981,812.
	c. Investments - corporate bonds					
Liabilities	11. Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12. Investments - mortgage loans					
	13. Investments - other					
	14. Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
	15. Other assets (describe ▶)	STATEMENT 10)		268,208.	268,950.	2,363.
	16. Total assets (to be completed by all filers)			10,419,645.	9,612,089.	9,764,989.
	17. Accounts payable and accrued expenses					
	18. Grants payable			760,000.	1,060,000.	
Net Assets or Fund Balances	19. Deferred revenue					
	20. Loans from officers, directors, trustees, and other disqualified persons					
	21. Mortgages and other notes payable					
	22. Other liabilities (describe ▶)	STATEMENT 11)		70,000.	71,667.	
	23. Total liabilities (add lines 17 through 22)			830,000.	1,131,667.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶	☐				
	and complete lines 24 through 26 and lines 30 and 31					
	24. Unrestricted					
	25. Temporarily restricted					
	26. Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶	☒				
	and complete lines 27 through 31					
	27. Capital stock, trust principal, or current funds			0.	0.	
28. Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29. Retained earnings, accumulated income, endowment, or other funds			9,589,645.	8,480,422.		
30. Total net assets or fund balances			9,589,645.	8,480,422.		
31. Total liabilities and net assets/fund balances			10,419,645.	9,612,089.		

Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,589,645.
2. Enter amount from Part I, line 27a	2	<599,223.>
3. Other increases not included in line 2 (itemize) ▶	3	0.
4. Add lines 1, 2, and 3	4	8,990,422.
5. Decreases not included in line 2 (itemize) ▶	5	510,000.
6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,480,422.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITIES - SEE ATTACHED DETAIL	D	06/03/07	12/30/10
b SECURITIES - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
c SECURITIES - SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,522.		6,066.	456.
b 1,907,605.		1,777,865.	129,740.
c 1,721,625.		1,675,333.	46,292.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			456.
b			129,740.
c			46,292.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	176,488.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	597,496.	8,931,000.	.066901
2008	634,838.	10,812,231.	.058715
2007	0.	8,206,586.	.000000
2006			
2005			

2 Total of line 1, column (d)	2	.125616
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041872
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,364,147.
5 Multiply line 4 by line 3	5	392,096.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,693.
7 Add lines 5 and 6	7	395,789.
8 Enter qualifying distributions from Part XII, line 4	8	1,174,781.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,693.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,693.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,693.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,040.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,040.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,653.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
(1)		
(2)		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	SEE STATEMENT 12	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		13	X	
14	The books are in care of ► PAUL R. TYLER Located at ► 699 WALNUT ST, SUITE 1600, DES MOINES, IA	Telephone no. ► 515-246-4513 ZIP+4 ► 50309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		
1b			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
1c			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		
3b			X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4a			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		
4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL R TYLER 699 WALNUT STREET, SUITE 1600 DES MOINES, IA 50309	TRUSTEE 3.00	35,000.	0.	0.
JERRY G JONES 1885 SE ASHLEAF CIRCLE WAUKEE, IA 50263	TRUSTEE 3.00	35,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,602,360.
b	Average of monthly cash balances	1b	339,805.
c	Fair market value of all other assets	1c	564,583.
d	Total (add lines 1a, b, and c)	1d	9,506,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,506,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	142,601.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,364,147.
6	Minimum investment return. Enter 5% of line 5	6	468,207.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	468,207.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,693.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	10.
c	Add lines 2a and 2b	2c	3,703.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	464,504.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	464,504.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	464,504.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,174,781.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,174,781.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,693.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,171,088.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				464,504.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				86,790.
f Total of lines 3a through e	86,790.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,174,781.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				464,504.
e Remaining amount distributed out of corpus	710,277.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	797,067.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	797,067.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				86,790.
e Excess from 2010				710,277.

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 13				
Total			3a	1130950.
b <i>Approved for future payment</i>				
LINK ASSOCIATES FOUNDATION 4301 NE 14TH STREET DES MOINES, IA 50313	NONE	PUBLIC	CONSTRUCTION OF NEW FACILITY	160,000.
Total			3b	160,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	275.		
4 Dividends and interest from securities			14	287,512.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property	531110	1,142.				
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	176,488.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		1,142.		464,275.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	465,417.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date: _____

TRUSTEE

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

**Paid
Preparer
Use Only**

KAY HEGARTY

Firm's name ► RSM MCGLADREY / INC.

221 THIRD AVENUE SE, SUITE 300

Firm's address ► CEDAR RAPIDS, IA 52401-1512

Firm's EIN ▶

Phone no.	319-298-5333
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W.T. and Edna M. Dahl Trust
 EIN: 20-6983203
 Capital Gain-Loss Detail

SHORT-TERM			Open Date	Close Date	Quantity	Description	Price	Cost	Proceeds	Total Cost	Gain or Loss
04/21/2009	01/07/2010	100	***ACE LTD	47.73	44.58	4,773.27	4,458.28	314.99			
02/10/2009	01/13/2010	150	HOME DEPOT INC	28.12	22.46	4,218.45	3,369.36	849.09			
02/25/2009	01/13/2010	500	HOME DEPOT INC	28.12	20.35	14,061.50	10,174.10	3,887.40			
08/02/2009	01/19/2010	125	***ARCELORMITTAL-NY REGISTERED	46.50	36.36	5,812.09	4,545.31	1,266.78			
08/08/2009	01/19/2010	75	***ARCELORMITTAL-NY REGISTERED	46.50	37.71	3,487.25	2,828.36	658.89			
05/13/2009	01/19/2010	175	US BANCORP	24.48	17.54	4,284.42	3,068.78	1,215.64			
05/22/2009	01/19/2010	225	US BANCORP	24.48	18.08	5,508.54	4,064.58	1,443.96			
04/28/2009	01/22/2010	400	***VODAFONE GROUP PLC-SP ADR	21.86	18.08	8,742.40	7,230.52	1,511.88			
04/14/2009	01/25/2010	100	CHEVRON CORP	74.55	66.58	7,455.05	6,655.84	799.21			
02/12/2009	01/25/2010	800	NEWS CORP	12.58	6.35	10,061.20	5,078.98	4,982.32			
02/12/2008	01/25/2010	200	NEWS CORP	12.58	6.35	2,515.30	1,269.72	1,245.58			
02/12/2008	01/25/2010	100	NEWS CORP	12.58	6.35	1,257.65	634.86	622.79			
02/24/2009	01/26/2010	80	LOWE'S COS INC	22.10	15.58	1,767.68	1,246.65	521.03			
02/04/2009	01/28/2010	154	OCCIDENTAL PETROLEUM CORP	77.12	55.81	11,878.30	8,595.09	3,281.21			
08/18/2008	01/26/2010	172	OCCIDENTAL PETROLEUM CORP	77.12	68.80	13,264.43	11,832.93	1,431.50			
03/27/2008	01/27/2010	175	***BUNGE LTD	62.18	58.78	10,880.80	10,286.10	594.80			
06/11/2008	01/27/2010	122	***INGERSOLL-RAND PLC	33.51	22.86	4,088.00	2,788.58	1,298.42			
08/18/2009	01/29/2010	125	OCCIDENTAL PETROLEUM CORP	78.73	68.80	9,841.68	8,589.51	1,242.17			
09/17/2009	01/29/2010	150	UNITED PARCEL SERVICE-CL B	58.31	58.69	8,748.01	8,803.28	-57.27			
06/12/2008	02/01/2010	200	LOWE'S COS INC	21.81	19.80	4,381.80	3,959.48	422.34			
06/02/2008	02/02/2010	200	NATIONAL - OILWELL INC	42.55	40.01	8,510.72	8,002.04	508.68			
07/27/2009	02/04/2010	125	FEDEX CORP	79.54	65.24	9,942.39	8,154.99	1,787.40			
08/18/2009	02/04/2010	64	OCCIDENTAL PETROLEUM CORP	76.98	68.80	4,926.75	4,402.95	523.80			
10/19/2009	02/04/2010	36	OCCIDENTAL PETROLEUM CORP	78.98	82.52	2,771.29	2,870.70	-189.41			
04/17/2009	02/05/2010	225	BANK OF NEW YORK MELLON CORP	26.61	30.57	5,987.12	6,878.99	-891.87			
04/20/2008	02/09/2010	550	***TYCO ELECTRONICS LTD	25.00	14.47	13,748.24	7,957.00	5,791.24			
06/11/2009	02/10/2010	61	***INGERSOLL-RAND PLC	33.64	22.86	2,051.92	1,394.28	657.63			
10/22/2009	02/10/2010	300	***INGERSOLL-RAND PLC	33.64	34.92	10,091.43	10,477.17	-385.74			
09/30/2008	02/11/2010	150	CORNING INC	17.71	15.28	2,656.17	2,291.54	364.63			
04/16/2009	02/16/2010	275	DU PONT (E.I.) DE NEMOURS	32.54	27.90	8,949.48	7,671.51	1,277.98			
05/26/2009	02/16/2010	175	DU PONT (E.I.) DE NEMOURS	32.54	28.36	5,695.13	4,963.63	731.50			
04/17/2009	02/17/2010	225	NORTHROP GRUMMAN CORP	59.66	47.97	13,424.27	10,794.15	2,630.12			
10/23/2008	02/18/2010	75	AIR PRODUCTS & CHEMICALS INC	70.00	81.61	5,249.74	9,120.49	-870.75			
11/27/2009	02/18/2010	250	***VALE SA-SP ADR	28.31	28.82	7,076.25	7,205.13	-128.88			
06/17/2009	02/19/2010	900	MASCO CORP	13.67	9.10	12,308.24	8,192.52	4,113.72			
02/24/2009	02/23/2010	500	SYMANTEC CORP	16.71	14.14	8,358.35	7,087.65	1,288.70			
03/18/2009	02/23/2010	400	SYMANTEC CORP	16.71	13.34	6,685.08	5,334.40	1,350.68			
03/20/2008	02/23/2010	50	SYMANTEC CORP	16.71	13.99	835.64	699.44	136.20			
09/30/2009	02/24/2010	250	CORNING INC	17.44	15.28	4,359.30	3,819.23	540.07			
10/27/2009	02/25/2010	75	AIR PRODUCTS & CHEMICALS INC	68.79	81.12	5,158.87	6,084.19	-925.22			
12/02/2008	02/25/2010	100	AIR PRODUCTS & CHEMICALS INC	68.79	83.91	6,878.82	8,380.84	-1,512.22			
06/26/2008	03/05/2010	100	FREEMPORT-MCMORAN COPPER	80.33	50.67	8,032.50	5,067.10	2,965.40			
04/23/2008	03/08/2010	55	LOWE'S COS INC	24.02	20.66	1,321.35	1,136.32	185.03			
07/09/2009	03/08/2010	515	LOWE'S COS INC	24.02	18.88	12,372.87	9,724.48	2,648.39			
03/20/2008	03/08/2010	350	SYMANTEC CORP	16.91	13.99	5,920.04	4,898.08	1,021.96			
10/30/2009	03/08/2010	25	SYMANTEC CORP	16.91	17.61	422.86	440.13	-17.27			

W.T. and Edna M. Dahl Trust

EIN: 20-6983203

Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
10/15/2009	03/17/2010	300	SUPERVALU INC	17.50	18.05	5,250.30	4,815.27	435.03
10/30/2009	03/17/2010	475	SYMANTEC CORP	17.11	17.60	8,126.49	8,362.37	-235.88
10/15/2009	03/18/2010	300	SUPERVALU INC	17.17	16.05	5,151.57	4,815.27	336.30
11/19/2009	03/22/2010	150	***ANHEUSER-BUSH INBEV SPN ADR	51.58	50.37	7,737.02	7,554.95	182.07
07/28/2009	03/22/2010	700	VALERO ENERGY CORP	20.01	18.13	14,003.92	12,687.88	1,316.06
08/11/2009	03/22/2010	400	VALERO ENERGY CORP	20.01	18.26	8,002.24	7,303.08	699.16
05/28/2009	03/25/2010	125	DU PONT (E.I.) DE NEMOURS	38.33	28.36	4,790.83	3,545.45	1,245.38
06/29/2009	03/30/2010	125	SPX CORP	66.72	48.97	8,340.33	6,121.28	2,219.05
08/26/2009	04/05/2010	125	FREEPORT-MCMORAN COPPER	87.56	50.67	10,944.81	6,333.88	4,610.93
11/27/2009	04/08/2010	150	***VALE SA-SP ADR	33.05	28.82	4,957.74	4,323.07	634.67
12/02/2009	04/08/2010	25	AIR PRODUCTS & CHEMICALS INC	73.85	83.91	1,848.68	2,097.71	-248.03
12/22/2009	04/08/2010	100	AIR PRODUCTS & CHEMICALS INC	73.95	80.94	7,394.70	8,093.54	-698.84
07/15/2009	04/08/2010	400	DELL INC	15.85	12.28	6,258.80	4,913.84	1,344.96
04/17/2009	04/09/2010	150	TARGET CORP	55.80	40.23	8,370.24	6,034.76	2,335.48
12/14/2009	04/13/2010	200	J.C. PENNEY CO INC	30.84	28.84	6,167.66	5,767.92	399.74
06/29/2009	04/13/2010	50	SPX CORP	66.98	48.97	3,348.79	2,448.51	900.28
12/17/2009	04/13/2010	125	SPX CORP	66.98	55.11	8,371.98	6,888.98	1,483.00
07/30/2009	04/13/2010	1,300	SPRINT NEXTEL CORP	4.20	4.02	5,482.08	5,225.87	256.21
07/30/2009	04/13/2010	200	SPRINT NEXTEL CORP	4.20	4.02	840.32	803.98	36.34
05/26/2009	04/14/2010	25	DU PONT (E.I.) DE NEMOURS	38.70	28.36	967.51	709.09	258.42
05/27/2009	04/14/2010	250	DU PONT (E.I.) DE NEMOURS	38.70	27.78	9,675.07	6,945.40	2,729.67
06/23/2009	04/14/2010	100	DU PONT (E.I.) DE NEMOURS	38.70	24.39	3,870.03	2,438.75	1,431.28
08/31/2009	04/16/2010	4	GOLDMAN SACHS GROUP INC	181.72	183.34	646.87	653.37	-6.50
08/28/2009	04/22/2010	500	BANK OF AMERICA CORP	18.38	18.04	9,190.75	9,022.25	168.50
03/04/2010	04/22/2010	200	BANK OF AMERICA CORP	18.38	18.43	3,676.30	3,286.10	390.20
07/15/2009	04/28/2010	1,000	DELL INC	17.09	12.28	17,088.30	12,284.60	4,803.70
08/12/2009	04/28/2010	400	DELL INC	17.09	13.86	6,835.32	5,544.24	1,291.08
05/29/2009	04/28/2010	400	***NEXEN INC	24.91	24.81	9,985.04	9,922.16	62.88
08/02/2009	04/28/2010	250	***NEXEN INC	24.91	25.68	6,228.15	6,421.03	-192.88
02/16/2010	04/30/2010	150	BAXTER INTERNATIONAL INC	47.87	56.65	7,179.77	8,498.95	-1,317.18
06/23/2009	04/30/2010	350	DU PONT (E.I.) DE NEMOURS	40.58	24.39	14,201.95	8,535.83	5,666.32
08/24/2009	04/30/2010	200	DU PONT (E.I.) DE NEMOURS	40.58	24.89	8,115.40	4,977.38	3,138.02
05/05/2009	04/30/2010	181	GOLDMAN SACHS GROUP INC	145.85	133.58	26,398.48	24,174.74	2,223.75
05/15/2009	04/30/2010	100	GOLDMAN SACHS GROUP INC	145.85	134.20	14,584.80	13,420.42	1,164.38
10/21/2009	04/30/2010	50	GOLDMAN SACHS GROUP INC	145.85	184.30	7,292.40	9,214.85	-1,922.45
02/16/2010	04/30/2010	100	GOLDMAN SACHS GROUP INC	145.85	156.10	14,584.80	15,608.69	-1,024.89
08/24/2009	05/03/2010	650	AK STEEL HOLDING CORP	16.50	21.14	10,724.81	13,741.13	-3,016.32
05/26/2009	05/04/2010	200	XL CAPITAL LTD - CLASS A	17.12	9.90	3,424.16	1,979.94	1,444.22
09/23/2009	05/08/2010	750	AETNA INC	29.41	30.08	22,055.78	22,556.78	-501.00
10/06/2009	05/08/2010	150	AETNA INC	29.41	26.42	4,411.15	3,983.39	427.76
08/28/2009	05/08/2010	425	QUANTA SERVICES INC	20.34	22.84	8,645.86	9,751.24	-1,105.38
02/16/2010	05/07/2010	100	BAXTER INTERNATIONAL INC	45.05	56.65	4,504.76	5,664.83	-1,159.87
10/19/2009	05/10/2010	272	PRINCIPAL FINANCIAL GROUP	30.05	29.44	8,174.25	8,006.65	167.60
02/10/2010	05/12/2010	125	FREEPORT-MCMORAN COPPER	72.48	70.50	9,057.26	8,812.44	244.82
02/17/2010	05/12/2010	100	FREEPORT-MCMORAN COPPER	72.48	74.95	7,245.81	7,485.48	-249.67
07/30/2009	05/13/2010	1,500	SPRINT NEXTEL CORP	4.36	4.02	6,548.30	6,029.85	518.45
05/19/2009	05/14/2010	100	***DEUTSCHE BANK AG-REGISTERED	60.75	61.82	6,075.02	6,191.83	-116.81
01/20/2010	05/14/2010	25	***ROYAL CARIBBEAN CRUISES LTD	31.14	28.83	778.40	670.87	107.53
01/20/2010	05/14/2010	275	***ROYAL CARIBBEAN CRUISES LTD	31.14	28.83	8,562.35	7,377.37	1,184.98

W.T. and Edna M. Dahl Trust

EIN: 20-6983203

Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/30/2009	05/19/2010	850	SPRINT NEXTEL CORP	4.57	4.02	3,882.83	3,418.92	463.91
10/27/2009	05/20/2010	225	AMERIPRISE FINANCIAL INC	39.02	36.22	8,778.80	8,148.71	630.09
10/27/2009	05/20/2010	25	AMERIPRISE FINANCIAL INC	39.02	36.22	975.42	905.41	70.01
10/29/2009	05/20/2010	200	AMERIPRISE FINANCIAL INC	39.02	35.15	7,803.38	7,028.95	773.43
08/03/2009	05/20/2010	150	CIMAREX ENERGY CO	83.99	37.08	9,599.09	5,564.18	4,034.93
02/18/2010	05/20/2010	225	***NOBLE CORP	31.97	42.34	7,193.32	9,526.23	-2,332.91
02/18/2010	05/24/2010	350	ROMAN COMPANIES INC	23.51	24.67	8,228.36	8,636.11	-407.75
04/06/2010	05/24/2010	25	ROMAN COMPANIES INC	23.51	30.79	587.74	768.77	-182.03
03/08/2010	05/28/2010	100	***RESEARCH IN MOTION	60.38	73.12	6,038.50	7,311.59	-1,273.08
07/30/2009	05/26/2010	750	SPRINT NEXTEL CORP	4.94	4.02	3,707.25	3,014.92	692.33
11/20/2009	06/08/2010	850	STEEL DYNAMICS INC	13.87	16.02	9,014.46	10,412.09	-1,387.63
03/02/2010	06/09/2010	225	***TRANSCOCEAN LTD	46.55	81.59	10,473.53	18,356.65	-7,883.12
10/16/2009	06/11/2010	800	GENERAL ELECTRIC CO	15.45	18.16	12,357.84	12,924.48	-566.64
10/19/2009	06/11/2010	3	PRINCIPAL FINANCIAL GROUP	25.80	29.44	77.39	88.31	-10.92
10/19/2009	06/11/2010	2	PRINCIPAL FINANCIAL GROUP	25.80	29.43	51.59	58.87	-7.28
10/19/2009	06/11/2010	48	PRINCIPAL FINANCIAL GROUP	25.80	29.44	1,238.18	1,412.94	-174.75
04/01/2010	06/11/2010	665	PRINCIPAL FINANCIAL GROUP	25.80	29.49	17,154.14	19,613.24	-2,459.10
09/14/2009	06/14/2010	400	US BANCORP	23.05	21.75	9,221.44	8,889.82	331.62
08/06/2009	06/17/2010	250	***ARCELORMITTAL-NY REGISTERED	30.40	37.71	7,589.48	9,427.85	-1,838.37
07/08/2009	06/17/2010	25	ILLINOIS TOOL WORKS	45.98	34.96	1,149.49	874.05	275.44
02/24/2010	06/17/2010	150	NEWFIELD EXPLORATION CO	56.69	48.90	8,503.71	7,335.23	1,168.48
01/21/2010	06/18/2010	150	DOVER CORP	45.89	45.01	6,853.86	6,751.89	101.97
08/03/2009	06/21/2010	100	CIMAREX ENERGY CO	80.44	37.09	8,044.17	3,709.44	4,334.73
10/16/2009	06/23/2010	400	GENERAL ELECTRIC CO	15.56	16.16	6,222.98	6,462.24	-239.28
11/13/2009	06/23/2010	200	GENERAL ELECTRIC CO	15.56	15.76	3,111.48	3,151.38	-39.90
10/16/2009	06/23/2010	3	MICROSOFT CORP	25.39	26.44	76.16	79.33	-3.17
10/16/2009	06/23/2010	347	MICROSOFT CORP	25.39	26.44	8,808.86	9,176.07	-367.21
01/26/2010	06/23/2010	125	NORLE ENERGY INC	82.46	77.54	7,807.99	8,692.28	-884.29
05/14/2010	06/24/2010	125	EXXON MOBIL CORP	60.56	64.08	7,568.68	8,008.88	-440.21
05/17/2010	06/24/2010	200	EXXON MOBIL CORP	60.56	63.44	12,111.48	12,687.24	-575.76
10/05/2009	06/25/2010	175	CONOCOPHILLIPS	52.08	47.70	9,113.78	8,347.40	766.38
11/06/2009	06/25/2010	850	FORD MOTOR CO	10.59	7.61	9,000.40	6,472.33	2,528.07
11/13/2009	06/25/2010	500	GENERAL ELECTRIC CO	14.97	15.76	7,487.40	7,878.45	-391.05
12/17/2009	06/25/2010	100	GENERAL ELECTRIC CO	14.87	15.83	1,497.48	1,582.86	-85.38
05/20/2010	06/28/2010	325	EXXON MOBIL CORP	58.84	61.14	19,124.27	19,870.89	-746.62
04/16/2010	07/01/2010	200	RELINCE STEEL & ALUMINUM	35.61	52.26	7,122.00	10,452.70	-3,330.70
03/31/2010	07/09/2010	450	***NOKIA CORP-SPON ADR	8.60	15.53	3,868.65	8,989.40	-5,120.75
09/17/2009	07/12/2010	275	KLA-TENCOR CORPORATION	29.50	34.98	8,113.36	8,618.35	-504.99
09/22/2009	07/12/2010	75	KLA-TENCOR CORPORATION	28.50	35.84	2,212.73	2,668.26	-455.53
05/03/2010	07/13/2010	125	CAPITAL ONE FINANCIAL CORP	44.11	44.81	5,513.80	5,601.60	-88.00
03/30/2010	07/18/2010	200	CVS/CAREMARK CORP	30.16	37.04	6,031.98	7,409.00	-1,377.04
10/16/2009	07/20/2010	25	MICROSOFT CORP	24.81	26.44	622.82	661.10	-38.28
11/03/2009	07/20/2010	275	MICROSOFT CORP	24.81	27.61	6,850.97	7,591.57	-740.60
02/03/2010	07/20/2010	125	MICROSOFT CORP	24.91	28.30	3,114.07	3,537.43	-423.36
01/06/2010	07/21/2010	600	MOTOROLA INC	7.94	7.94	4,781.18	4,762.86	18.32
01/11/2010	07/21/2010	800	MOTOROLA INC	7.94	7.73	4,761.18	4,637.76	123.42
01/27/2010	07/21/2010	400	MOTOROLA INC	7.94	7.33	3,174.12	2,932.76	241.36
02/24/2010	07/22/2010	219	AOL INC	20.85	24.93	4,565.73	5,459.47	-893.74
10/15/2009	07/22/2010	350	SUPERVALU INC	11.10	16.05	3,884.78	5,617.82	-1,733.03

W.T. and Edna M. Dahl Trust
 EIN: 20-6983203
 Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/02/2009	07/22/2010	450	SUPERVALU INC	11.10	14.28	4,994.73	6,424.83	-1,430.10
01/18/2009	07/27/2010	175	CIHAREX ENERGY CO	75.02	48.10	13,128.43	8,416.77	4,711.66
03/02/2010	07/27/2010	25	***TRANSCOCEAN LTD	46.78	81.59	1,188.53	2,038.63	-870.10
04/21/2010	07/27/2010	100	***TRANSCOCEAN LTD	46.78	90.26	4,678.13	9,026.44	-4,348.31
04/30/2010	07/27/2010	75	***TRANSCOCEAN LTD	46.78	74.05	3,508.60	5,554.04	-2,045.44
08/10/2009	07/28/2010	1,000	SPRINT NEXTEL CORP	4.92	3.70	4,918.80	3,702.60	1,216.20
10/09/2009	07/28/2010	1,100	SPRINT NEXTEL CORP	4.92	3.61	5,410.68	3,870.01	1,440.67
11/06/2009	07/28/2010	2,400	SPRINT NEXTEL CORP	4.92	2.85	11,805.12	6,834.24	4,970.88
08/11/2009	08/03/2010	400	VALERO ENERGY CORP	17.64	18.26	7,057.04	7,303.08	-246.04
08/25/2009	08/03/2010	800	VALERO ENERGY CORP	17.64	18.92	10,585.56	11,353.98	-768.42
07/15/2010	08/03/2010	400	VALERO ENERGY CORP	17.64	17.71	7,057.04	7,082.36	-25.32
03/03/2010	08/05/2010	100	COMCAST CORP-CL A	19.00	16.86	1,900.27	1,686.44	213.83
06/21/2010	08/05/2010	350	COMCAST CORP-CL A	19.00	18.65	6,650.85	6,527.75	123.20
12/14/2009	08/05/2010	950	HUNTSMAN CORP	10.88	10.73	10,335.43	10,187.30	138.13
02/03/2010	08/05/2010	200	MICROSOFT CORP	25.27	28.30	5,054.84	5,659.88	-604.94
03/30/2010	08/06/2010	150	CVS/CAREMARK CORP	29.63	37.04	4,443.95	5,558.75	-1,112.80
12/10/2009	08/12/2010	175	***COVIDIEN PLC	37.79	47.58	6,613.58	8,328.66	-1,715.08
02/03/2010	08/17/2010	25	MICROSOFT CORP	24.81	28.30	620.33	707.48	-87.15
02/10/2010	08/17/2010	125	MICROSOFT CORP	24.81	28.09	3,101.62	3,511.00	-409.38
05/17/2010	08/17/2010	150	PROCTER & GAMBLE CO	60.08	63.16	9,012.61	9,474.54	-461.93
05/18/2010	08/17/2010	175	PROCTER & GAMBLE CO	60.08	63.40	10,514.72	11,094.35	-579.63
08/18/2009	08/18/2010	50	ILLINOIS TOOL WORKS	42.83	40.68	2,141.25	2,034.38	106.87
02/25/2010	08/19/2010	225	RAYTHEON COMPANY	44.68	55.44	10,049.13	12,475.01	-2,425.88
10/01/2009	08/24/2010	550	DEAN FOODS CO	9.99	16.10	5,495.88	8,957.53	-4,461.65
12/07/2009	08/30/2010	550	BANK OF AMERICA CORP	12.47	16.17	6,859.88	8,890.81	-2,030.93
12/08/2009	08/30/2010	1,250	BANK OF AMERICA CORP	12.47	15.50	15,590.82	19,379.75	-3,788.93
01/28/2010	08/30/2010	900	BANK OF AMERICA CORP	12.47	15.04	11,225.25	13,540.32	-2,315.07
08/17/2009	08/30/2010	75	VISA INC - CLASS A SHRS	70.11	73.59	5,258.46	5,518.89	-260.43
08/31/2009	08/31/2010	60	GOLDMAN SACHS GROUP INC	137.20	163.34	8,231.98	9,800.50	-1,568.52
10/19/2009	08/31/2010	50	GOLDMAN SACHS GROUP INC	137.20	185.33	6,859.89	9,266.84	-2,406.95
01/22/2010	08/31/2010	25	GOLDMAN SACHS GROUP INC	137.20	158.73	3,429.99	3,818.14	-488.15
01/22/2010	08/31/2010	25	GOLDMAN SACHS GROUP INC	139.50	156.73	3,487.40	3,818.14	-488.15
01/25/2010	09/01/2010	50	GOLDMAN SACHS GROUP INC	139.50	157.13	6,974.79	7,856.41	-881.62
04/18/2010	09/02/2010	550	COMMUNITY HEALTH SYSTEMS INC	27.62	38.86	15,189.96	21,373.22	-6,183.26
01/28/2010	09/03/2010	800	BANK OF AMERICA CORP	13.49	15.04	8,085.92	9,026.88	-930.96
11/23/2009	09/03/2010	75	FRANKLIN RESOURCES INC	102.11	113.27	7,658.46	8,485.43	-826.97
04/23/2010	09/08/2010	155	WELLS FARGO & COMPANY	25.73	33.37	3,988.10	5,172.85	-1,184.75
04/23/2010	09/13/2010	375	WELLS FARGO & COMPANY	26.37	33.37	9,888.84	12,514.95	-2,626.01
08/21/2010	09/15/2010	275	COMCAST CORP-CL A	17.95	18.65	4,936.86	5,128.94	-192.08
04/23/2010	09/17/2010	200	WELLS FARGO & COMPANY	25.94	33.37	5,187.42	6,674.84	-1,487.22
07/21/2010	08/22/2010	100	VISA INC - CLASS A SHRS	70.20	73.32	7,019.56	7,331.82	-312.26
05/08/2010	08/23/2010	50	FEDEX CORP	83.38	88.28	4,167.83	4,414.13	-246.30
04/01/2010	08/23/2010	750	SARA LEE CORP	13.87	14.14	10,405.35	10,606.05	-200.70
05/07/2010	09/23/2010	450	SARA LEE CORP	13.87	13.47	6,243.21	6,060.15	183.06
06/21/2010	09/27/2010	275	COMCAST CORP-CL A	18.38	18.65	5,049.72	5,128.94	-79.22
06/23/2010	09/27/2010	50	COMCAST CORP-CL A	18.36	18.26	918.13	912.82	5.31
05/20/2010	08/30/2010	175	PROCTER & GAMBLE CO	60.03	62.24	10,505.48	10,882.84	-387.38
05/21/2010	09/30/2010	100	PROCTER & GAMBLE CO	60.03	61.55	6,003.12	6,155.20	-152.08
06/15/2010	09/30/2010	100	PROCTER & GAMBLE CO	60.03	61.51	6,003.12	6,151.00	-147.88

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
11/23/2008	10/01/2010	50	FRANKLIN RESOURCES INC	107.25	113.27	5,362.61	5,683.62	-301.01
05/06/2010	10/01/2010	100	KLA-TENCOR CORPORATION	34.98	32.75	3,498.07	3,274.95	223.12
10/13/2009	10/01/2010	25	TARGET CORP	53.46	50.59	1,338.50	1,264.80	71.70
07/21/2010	10/01/2010	75	VISA INC - CLASS A SHRS	73.39	73.32	5,504.54	5,498.87	5.67
05/24/2010	10/05/2010	250	HYATT HOTELS CORP - CL A	38.79	38.19	9,947.83	9,547.10	400.73
03/01/2010	10/07/2010	200	ROSS STORES INC	55.35	49.19	11,070.88	9,838.04	1,232.84
03/10/2010	10/07/2010	200	ROSS STORES INC	55.35	51.98	11,070.88	10,386.44	674.44
10/13/2009	10/08/2010	100	TARGET CORP	54.20	50.59	5,419.84	5,058.22	360.62
01/21/2010	10/11/2010	125	DOVER CORP	54.10	45.01	6,762.85	5,628.58	1,136.27
01/21/2010	10/14/2010	25	DOVER CORP	54.82	45.01	1,365.56	1,125.31	240.25
04/28/2010	10/14/2010	50	DOVER CORP	54.62	51.94	2,731.13	2,597.17	133.96
04/28/2010	10/15/2010	100	DOVER CORP	53.92	51.94	5,391.76	5,194.33	197.43
02/03/2010	10/15/2010	750	FORD MOTOR CO	13.73	11.53	10,295.78	8,649.45	1,646.33
02/17/2010	10/15/2010	100	FREEMPORT-MCMORAN COPPER	98.00	74.85	9,800.45	7,495.48	2,304.97
08/23/2010	10/15/2010	250	JUNIPER NETWORKS INC	31.54	27.23	7,884.20	6,808.38	1,075.82
04/28/2010	10/19/2010	100	DOVER CORP	52.74	51.94	5,273.58	5,184.33	78.25
01/27/2010	10/18/2010	200	MOTOROLA INC	7.89	7.33	1,577.64	1,488.38	111.26
02/03/2010	10/18/2010	1,000	MOTOROLA INC	7.89	6.70	7,888.20	6,885.60	1,192.60
01/27/2010	10/21/2010	300	BANK OF AMERICA CORP	11.70	15.02	3,510.68	4,505.91	-895.22
03/04/2010	10/21/2010	50	BANK OF AMERICA CORP	11.70	16.43	585.12	821.53	-236.41
06/23/2010	10/21/2010	325	CONCAST CORP-CL A	19.61	18.26	6,373.97	5,933.33	440.64
05/06/2010	10/22/2010	150	KLA-TENCOR CORPORATION	36.08	32.75	5,412.41	4,912.42	499.99
05/08/2010	10/25/2010	50	FEDEX CORP	89.58	88.28	4,478.86	4,414.13	64.73
07/12/2010	10/27/2010	50	FREEMPORT-MCMORAN COPPER	94.85	63.52	4,742.41	3,175.81	1,566.60
06/23/2010	10/28/2010	25	CONCAST CORP-CL A	20.64	18.26	516.08	456.41	59.67
06/28/2010	10/29/2010	250	CONCAST CORP-CL A	20.64	17.98	5,160.75	4,485.28	665.47
05/08/2010	11/01/2010	225	KLA-TENCOR CORPORATION	35.62	32.75	8,014.73	7,368.64	646.09
12/10/2009	11/02/2010	75	COVIDIEN PLC	39.86	47.59	2,989.82	3,569.42	-579.60
02/24/2010	11/02/2010	100	COVIDIEN PLC	39.86	50.13	3,986.43	5,013.38	-1,026.95
02/22/2010	11/02/2010	125	FREEMPORT-MCMORAN COPPER	97.71	76.98	12,213.31	9,622.51	2,590.80
07/01/2010	11/02/2010	75	FREEMPORT-MCMORAN COPPER	97.71	57.76	7,327.98	4,331.69	2,996.30
04/28/2010	11/04/2010	150	DOVER CORP	55.29	51.94	8,292.95	7,781.49	501.46
06/28/2010	11/04/2010	50	POLO RALPH LAUREN CORP	99.06	77.29	4,953.23	3,864.52	1,088.71
11/16/2009	11/05/2010	200	GARMIN LTD	31.14	31.50	6,227.60	6,299.10	-71.50
08/28/2010	11/08/2010	75	POLO RALPH LAUREN CORP	100.47	77.29	7,535.36	5,796.77	1,738.59
03/24/2010	11/08/2010	25	PEPSICO INC	65.09	66.58	1,627.17	1,684.44	-37.27
04/08/2010	11/10/2010	375	ROWAN COMPANIES INC	31.91	30.79	11,966.06	11,546.55	419.51
02/03/2010	11/11/2010	250	FORD MOTOR CO	16.39	11.53	4,097.10	2,883.15	1,213.95
05/06/2010	11/11/2010	75	FORD MOTOR CO	16.39	12.08	1,228.13	906.80	322.33
06/28/2010	11/16/2010	275	CONCAST CORP-CL A	20.35	17.98	5,596.14	4,944.80	651.34
08/15/2010	11/16/2010	100	PROCTER & GAMBLE CO	63.68	61.51	6,367.68	6,151.00	216.68
06/23/2010	11/16/2010	100	PROCTER & GAMBLE CO	63.68	60.98	6,367.68	6,097.80	269.88
06/28/2010	11/16/2010	150	PROCTER & GAMBLE CO	63.68	60.30	9,551.52	9,045.09	506.43
06/28/2010	11/16/2010	25	PROCTER & GAMBLE CO	63.68	60.30	1,591.82	1,507.52	84.40
03/24/2010	11/17/2010	75	PEPSICO INC	63.90	66.58	4,782.20	4,993.31	-201.11
01/20/2010	11/18/2010	100	ROYAL CARIBBEAN CRUISES LTD	42.53	26.83	4,252.71	2,682.68	1,570.03
03/04/2010	11/23/2010	250	BANK OF AMERICA CORP	11.15	16.43	2,786.98	4,107.62	-1,320.64
03/16/2010	11/23/2010	300	BANK OF AMERICA CORP	11.15	17.00	3,344.37	5,099.52	-1,755.15
03/24/2010	11/23/2010	400	BANK OF AMERICA CORP	11.15	17.42	4,459.16	6,969.28	-2,510.12

W.T. and Edna M. Dahl Trust
 EIN: 20-6983203
 Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/06/2010	11/23/2010	500	BANK OF AMERICA CORP	11.15	18.25	5,573.95	9,125.14	-3,551.18
06/14/2010	11/23/2010	750	BANK OF AMERICA CORP	11.15	15.70	8,360.93	11,778.45	-3,417.52
07/02/2010	11/23/2010	350	BANK OF AMERICA CORP	11.15	13.82	3,901.76	4,838.55	-936.78
06/28/2010	11/24/2010	25	PROCTER & GAMBLE CO	62.58	60.30	1,564.59	1,507.51	57.08
06/30/2010	11/24/2010	200	PROCTER & GAMBLE CO	62.58	60.16	12,516.68	12,032.36	484.32
02/03/2010	11/30/2010	700	MOTOROLA INC	7.71	6.70	5,397.91	4,688.92	710.99
02/10/2010	11/30/2010	800	MOTOROLA INC	7.71	6.65	4,626.78	3,981.68	635.10
03/12/2010	12/03/2010	750	PEPCO HOLDINGS INC	18.65	17.03	13,888.93	12,775.43	1,213.50
03/24/2010	12/03/2010	350	PEPCO HOLDINGS INC	18.65	16.96	6,528.16	5,837.40	590.76
05/12/2010	12/07/2010	100	ILLINOIS TOOL WORKS	50.71	51.09	5,071.44	5,108.52	-37.08
10/19/2010	12/09/2010	250	ARCHER-DANIELS-MIDLAND CO	30.28	33.27	7,569.40	8,316.35	-746.95
10/19/2010	12/09/2010	25	ARCHER-DANIELS-MIDLAND CO	30.28	33.27	758.94	831.84	-74.70
08/05/2010	12/10/2010	50	CF INDUSTRIES HOLDINGS INC	122.72	86.16	6,135.83	4,307.90	1,827.93
05/12/2010	12/13/2010	25	VERTEX PHARMACEUTICALS INC	33.99	38.57	849.75	964.27	-114.52
02/24/2010	12/14/2010	75	***COVIDIEN PLC	45.09	50.13	3,381.55	3,760.04	-378.49
03/01/2010	12/14/2010	50	***COVIDIEN PLC	45.09	49.47	2,254.36	2,473.27	-218.91
05/12/2010	12/17/2010	163	HEWLETT-PACKARD CO	41.95	49.46	6,838.63	8,061.46	-1,222.83
06/28/2010	12/20/2010	60	NEWS CORP	14.45	12.69	868.84	761.68	105.18
03/01/2010	12/21/2010	125	***COVIDIEN PLC	45.67	49.47	5,708.29	6,183.18	-474.89
06/28/2010	12/22/2010	175	COMCAST CORP-CL A	22.22	17.98	3,889.31	3,146.69	742.62
07/08/2010	12/22/2010	25	COMCAST CORP-CL A	22.22	17.78	555.81	444.42	111.39
07/23/2010	12/22/2010	150	HESS CORP	76.22	52.42	11,432.52	7,883.38	3,549.16
SUBTOTAL FOR SHORT-TERM						1,721,624.53	1,875,332.86	48,291.67
LONG-TERM								
07/15/2008	01/06/2010	200	AT&T INC	27.85	32.12	5,570.48	6,423.18	-852.70
07/18/2008	01/06/2010	75	CHEVRON CORP	79.56	86.02	5,866.98	6,451.21	-584.23
07/14/2008	01/07/2010	40	APPLE INC	210.86	174.65	8,434.22	6,988.07	1,446.15
07/14/2008	01/07/2010	150	MEDCO HEALTH SOLUTIONS INC	63.85	46.63	9,577.97	6,993.87	2,584.10
07/15/2008	01/12/2010	200	AT&T INC	26.81	32.12	5,382.22	6,423.18	-1,060.86
07/14/2008	01/13/2010	200	CELGENE CORP	57.55	71.61	11,510.86	14,322.72	-2,812.08
07/14/2008	01/14/2010	1,300	SPRINT NEXTEL CORP	4.08	8.38	5,302.44	10,897.38	-5,594.94
07/18/2008	01/14/2010	700	SPRINT NEXTEL CORP	4.08	8.49	2,855.18	5,941.46	-3,086.30
09/24/2008	01/14/2010	500	SPRINT NEXTEL CORP	4.08	6.74	2,039.40	3,369.15	-1,329.75
09/24/2008	01/14/2010	100	SPRINT NEXTEL CORP	4.08	6.74	407.88	673.83	-265.95
09/24/2008	01/14/2010	600	SPRINT NEXTEL CORP	4.08	6.74	2,447.28	4,042.88	-1,595.70
08/24/2008	01/14/2010	200	SPRINT NEXTEL CORP	4.08	6.74	815.78	1,347.66	-531.90
07/21/2008	01/21/2010	35	CHE GROUP INC	308.70	326.29	10,804.42	11,420.18	-615.76
07/14/2008	01/21/2010	100	WAL-MART STORES INC	53.01	56.53	5,300.65	5,652.73	-352.08
08/01/2008	01/21/2010	100	WAL-MART STORES INC	53.01	58.39	5,300.65	5,838.12	-538.47
07/18/2008	01/25/2010	25	CHEVRON CORP	74.55	86.02	1,863.76	2,150.40	-286.64
12/31/2008	01/25/2010	275	NEWS CORP	12.58	9.04	3,458.54	2,485.70	972.84
07/14/2008	01/25/2010	950	PFIZER INC	19.00	17.69	18,050.19	16,809.21	1,240.88
07/18/2008	01/25/2010	175	WESTERN DIGITAL CORP	41.65	32.45	7,289.29	5,677.95	1,611.34
10/17/2008	01/26/2010	425	LOWE'S COS INC	22.10	18.58	9,390.80	7,896.03	1,494.77
07/14/2008	01/26/2010	282	MERCK & CO. INC.	38.48	21.55	10,851.02	8,076.36	4,774.66

W T. and Edna M. Dahl Trust
EIN: 20-6983203
Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/26/2008	01/27/2010	75	**BUNGE LTD	62.18	38.59	4,663.25	2,894.43	1,768.82
07/14/2008	01/28/2010	175	TIME WARNER INC	26.79	28.32	4,688.57	4,955.93	-267.36
07/14/2008	01/28/2010	350	TIME WARNER INC	26.79	28.32	9,377.13	9,911.85	-534.72
08/29/2008	01/28/2010	100	WAL-MART STORES INC	52.68	60.16	5,267.70	6,015.89	-748.19
07/14/2008	02/05/2010	300	QUALCOMM INC	37.81	48.33	11,343.60	14,499.18	-3,155.58
07/14/2008	02/11/2010	125	AIR PRODUCTS & CHEMICALS INC	68.39	96.66	8,548.71	12,082.64	-3,533.93
12/05/2008	02/11/2010	150	CORNING INC	17.71	7.99	2,656.17	1,198.73	1,457.44
07/14/2008	02/11/2010	152	TIME WARNER INC	27.23	28.32	4,138.26	4,304.58	-166.32
11/28/2008	02/11/2010	48	TIME WARNER INC	27.23	18.41	1,306.82	883.88	423.16
07/14/2008	02/12/2010	275	QUALCOMM INC	38.73	48.33	10,650.53	13,290.92	-2,640.39
02/12/2009	02/16/2010	400	NEWS CORP	13.24	6.35	5,294.68	2,539.44	2,755.24
07/18/2008	02/17/2010	25	WESTERN DIGITAL CORP	42.24	32.45	1,056.01	811.13	244.88
08/25/2008	02/17/2010	75	WESTERN DIGITAL CORP	42.24	28.08	3,168.03	2,107.02	1,061.01
01/20/2009	02/18/2010	275	METLIFE INC	34.87	26.29	9,589.28	7,230.11	2,359.17
08/15/2008	02/22/2010	500	AT&T INC	25.03	32.12	12,514.65	16,057.95	-3,543.30
08/25/2008	02/24/2010	225	WESTERN DIGITAL CORP	42.59	28.08	9,583.65	6,321.06	3,262.59
07/14/2008	02/24/2010	25	QUALCOMM INC	37.92	48.33	947.86	1,208.26	-260.30
08/01/2008	02/24/2010	100	QUALCOMM INC	37.92	55.29	3,791.84	5,528.88	-1,737.04
10/09/2008	02/24/2010	125	QUALCOMM INC	37.92	40.97	4,739.80	5,121.16	-381.38
07/15/2008	03/01/2010	800	AT&T INC	25.01	32.12	15,003.12	19,269.54	-4,266.42
07/30/2008	03/01/2010	150	AT&T INC	25.01	30.69	3,750.78	4,603.71	-852.93
07/14/2008	03/01/2010	200	J.C. PENNEY CO INC	27.81	30.24	5,561.10	6,048.59	-487.49
11/14/2008	03/01/2010	100	J.C. PENNEY CO INC	27.81	17.54	2,780.55	1,753.80	1,026.75
07/30/2008	03/08/2010	100	DEVON ENERGY CORPORATION	69.35	92.54	6,935.24	9,253.57	-2,318.33
09/25/2008	03/08/2010	75	DEVON ENERGY CORPORATION	69.35	101.86	5,201.43	7,639.61	-2,438.18
02/24/2009	03/08/2010	80	LOWE'S COS INC	24.02	15.58	1,921.97	1,246.84	675.33
02/03/2009	03/10/2010	75	DEVON ENERGY CORPORATION	70.86	61.19	5,322.03	4,589.12	732.91
07/14/2008	03/11/2010	150	MORGAN STANLEY	29.89	32.64	4,482.86	4,898.50	-413.64
07/30/2008	03/11/2010	150	MORGAN STANLEY	29.89	37.91	4,482.85	5,688.14	-1,203.29
07/14/2008	03/12/2010	45	APPLE INC	226.79	174.65	10,205.33	7,859.33	2,346.00
02/03/2009	03/17/2010	100	DEVON ENERGY CORPORATION	67.94	61.19	6,793.93	6,118.82	675.11
07/17/2008	03/18/2010	2	JPMORGAN CHASE & CO	43.54	39.26	87.08	78.52	8.56
07/17/2008	03/18/2010	55	JPMORGAN CHASE & CO	43.54	39.26	2,394.81	2,159.21	235.60
01/21/2009	03/18/2010	145	JPMORGAN CHASE & CO	43.54	19.53	6,313.61	2,832.01	3,481.60
07/14/2008	03/18/2010	125	TRAVELERS COS INC/THE	53.32	43.14	8,665.01	5,392.37	3,272.64
07/14/2008	03/18/2010	175	MERCK & CO INC	38.28	21.55	6,899.84	3,770.78	3,129.05
11/06/2008	03/24/2010	450	CBS CORP-CLASS B NON VOTING	14.36	8.38	8,480.07	3,771.63	4,708.44
10/08/2008	03/26/2010	175	QUALCOMM INC	41.82	40.97	7,318.55	7,169.63	148.92
11/19/2008	03/26/2010	200	QUALCOMM INC	41.82	31.99	8,364.06	6,397.78	1,966.30
01/21/2009	03/26/2010	25	QUALCOMM INC	41.82	35.20	1,045.51	879.97	165.54
08/25/2008	03/29/2010	700	RRI ENERGY INC	3.80	16.51	2,657.83	11,558.12	-8,900.29
12/22/2008	03/29/2010	800	RRI ENERGY INC	3.80	5.35	3,037.52	4,282.64	-1,245.12
07/14/2008	03/30/2010	323	MERCK & CO. INC.	37.67	36.86	12,167.09	11,906.47	260.62
07/14/2008	03/30/2010	177	MERCK & CO. INC.	37.67	21.55	6,687.41	3,813.88	2,873.53
07/14/2008	03/31/2010	325	CONOCOPHILLIPS	51.20	88.13	16,639.97	28,643.58	-12,003.61
07/14/2008	03/31/2010	350	CONOCOPHILLIPS	51.20	88.13	17,918.96	30,846.94	-12,928.98
07/18/2008	03/31/2010	25	CONOCOPHILLIPS	51.20	83.32	1,280.00	2,082.88	-802.88
11/14/2008	04/13/2010	150	J.C. PENNEY CO INC	30.84	17.54	4,625.75	2,630.70	1,995.05
08/24/2008	04/13/2010	700	SPRINT NEXTEL CORP	4.20	6.74	2,941.12	4,716.81	-1,775.69

W.T. and Edna M. Dahl Trust
 EIN: 20-6983203
 Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/18/2008	04/15/2010	75	CONOCOPHILLIPS	57.21	83.32	4,290.56	8,248.98	-1,958.42
07/14/2008	04/15/2010	15	GOOGLE INC-CL A	595.13	518.07	8,928.98	7,770.98	1,158.00
07/14/2008	04/18/2010	175	***DEUTSCHE BANK AG-REGISTERED	74.45	81.84	13,029.54	14,338.98	-1,309.42
07/18/2008	04/16/2010	75	***DEUTSCHE BANK AG-REGISTERED	74.45	88.88	5,584.09	6,667.12	-1,083.03
02/13/2008	04/18/2010	100	***DEUTSCHE BANK AG-REGISTERED	74.45	29.54	7,445.45	2,953.83	4,491.62
07/14/2008	04/16/2010	185	GOLDMAN SACHS GROUP INC	161.72	162.06	31,535.17	31,602.28	-67.11
07/14/2008	04/16/2010	3	GOLDMAN SACHS GROUP INC	161.72	162.06	485.16	486.19	-1.03
07/14/2008	04/16/2010	2	GOLDMAN SACHS GROUP INC	161.72	162.06	323.44	324.13	-0.69
11/08/2008	04/16/2010	1	GOLDMAN SACHS GROUP INC	161.72	88.60	161.72	88.60	75.12
11/06/2008	04/16/2010	19	GOLDMAN SACHS GROUP INC	161.72	86.60	3,072.66	1,645.43	1,427.23
11/07/2008	04/16/2010	66	GOLDMAN SACHS GROUP INC	161.72	79.43	10,673.43	5,242.58	5,430.87
07/14/2008	04/20/2010	55	***ALCON INC	159.26	164.06	8,759.24	9,023.03	-263.79
07/14/2008	04/20/2010	40	APPLE INC	245.29	174.65	9,811.41	6,988.07	2,825.34
07/14/2008	04/20/2010	100	***TEVA PHARMACEUTICAL-SP ADR	62.23	41.46	6,222.64	4,146.36	2,076.28
11/07/2008	04/21/2010	58	GOLDMAN SACHS GROUP INC	160.10	79.43	9,445.64	4,686.54	4,759.10
01/21/2009	04/21/2010	11	GOLDMAN SACHS GROUP INC	160.10	65.21	1,761.05	717.35	1,043.70
07/14/2008	04/23/2010	35	APPLE INC	270.25	174.65	9,458.83	6,112.81	3,346.02
07/17/2008	04/28/2010	43	JPMORGAN CHASE & CO	42.93	39.26	1,845.87	1,688.11	157.76
08/26/2008	04/28/2010	125	JPMORGAN CHASE & CO	42.93	40.50	5,365.92	5,062.50	303.42
01/21/2009	04/28/2010	75	QUALCOMM INC	38.23	35.20	2,867.28	2,638.89	227.39
03/20/2009	04/28/2010	200	QUALCOMM INC	38.23	37.57	7,646.08	7,514.48	131.60
04/01/2009	04/28/2010	100	QUALCOMM INC	38.23	38.52	3,823.04	3,851.80	-28.58
11/19/2008	04/30/2010	75	BAXTER INTERNATIONAL INC	47.87	57.38	3,589.88	4,303.56	-713.68
02/20/2009	04/30/2010	75	BAXTER INTERNATIONAL INC	47.87	57.33	3,589.88	4,300.05	-710.17
04/01/2009	04/30/2010	75	BAXTER INTERNATIONAL INC	47.87	50.38	3,589.88	3,778.52	-188.64
01/21/2009	04/30/2010	114	GOLDMAN SACHS GROUP INC	145.85	65.21	18,626.67	7,434.36	9,192.31
02/11/2008	04/30/2010	50	GOLDMAN SACHS GROUP INC	145.85	92.58	7,292.40	4,628.85	2,663.55
01/20/2009	04/30/2010	100	WAL-MART STORES INC	53.92	51.37	5,392.07	5,136.85	255.22
07/14/2008	05/03/2010	175	MEDCO HEALTH SOLUTIONS INC	57.85	40.63	10,123.21	8,159.52	1,963.69
01/20/2009	05/04/2010	25	ARCHER-DANIELS-MIDLAND CO	26.36	25.63	658.98	640.72	18.27
02/02/2008	05/04/2010	825	ARCHER-DANIELS-MIDLAND CO	26.36	26.85	21,746.59	22,154.47	-407.88
08/22/2008	05/07/2010	125	JPMORGAN CHASE & CO	17.12	18.91	1,712.08	1,891.02	-178.94
09/28/2008	05/07/2010	450	NEWS CORP	40.36	40.50	5,045.33	5,062.50	-17.17
02/12/2009	05/12/2010	25	***DEUTSCHE BANK AG-REGISTERED	14.48	6.35	6,517.71	2,856.87	3,660.84
02/13/2008	05/14/2010	75	***DEUTSCHE BANK AG-REGISTERED	60.75	29.54	1,518.76	738.46	780.30
05/12/2008	05/14/2010	975	MACY'S INC	22.28	55.35	4,558.26	4,151.82	404.84
07/18/2008	05/17/2010	425	UNUM GROUP	22.50	18.87	9,563.39	16,332.81	-5,387.85
05/04/2008	05/17/2010	425	INTEL CORP	21.58	21.22	9,171.03	7,171.15	2,392.24
09/04/2008	05/18/2010	900	MOTOROLA INC	6.78	8.85	6,101.46	6,165.27	-63.81
08/24/2008	05/19/2010	800	MOTOROLA INC	6.78	7.55	5,423.52	6,040.88	-617.36
01/23/2008	05/19/2010	350	***NOKIA CORP-SPON ADR	10.08	12.32	3,527.30	4,312.74	-785.44
02/08/2009	05/19/2010	600	***NOKIA CORP-SPON ADR	10.08	13.30	6,046.80	7,977.54	-1,930.74
02/10/2009	05/19/2010	500	***NOKIA CORP-SPON ADR	10.08	12.74	5,039.00	6,372.00	-1,333.00
02/18/2009	05/19/2010	350	***NOKIA CORP-SPON ADR	10.08	10.99	3,527.30	3,848.08	-320.78
02/18/2009	06/08/2010	75	DEVON ENERGY CORPORATION	63.26	48.78	4,744.27	3,658.67	1,085.60
08/04/2008	06/08/2010	25	INTEL CORP	20.03	21.22	500.69	530.45	-29.76
04/22/2008	06/08/2010	250	INTEL CORP	20.03	15.68	5,006.85	3,916.08	1,090.77
05/07/2008	08/08/2010	75	INTEL CORP	20.03	15.79	1,502.05	1,183.91	318.14

W.T. and Edna M. Dahl Trust
EIN: 20-6983203
Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/14/2008	06/10/2010	350	MERCK & CO INC.	34.66	36.86	12,131.56	12,901.74	-770.18
07/14/2008	06/10/2010	277	MERCK & CO. INC.	34.66	36.86	9,601.26	10,210.81	-609.55
07/18/2008	06/10/2010	25	MERCK & CO. INC.	34.66	37.54	868.54	938.51	-71.97
07/18/2008	06/10/2010	123	MERCK & CO. INC.	34.66	37.54	4,263.38	4,617.44	-354.06
07/30/2008	06/14/2010	50	MORGAN STANLEY	25.75	37.91	1,287.53	1,895.38	-607.85
07/31/2008	06/14/2010	200	MORGAN STANLEY	25.75	39.55	5,150.10	7,810.02	-2,758.92
05/22/2009	06/14/2010	425	US BANCORP	23.05	18.06	9,797.78	7,677.54	2,120.24
07/16/2008	06/15/2010	425	MACY'S INC	22.20	16.75	9,436.70	7,119.43	2,317.27
05/22/2009	06/17/2010	225	ILLINOIS TOOL WORKS	45.98	32.79	10,345.41	7,377.95	2,967.46
07/14/2008	06/23/2010	45	APPLE INC	270.88	174.65	12,189.74	7,859.33	4,330.41
07/14/2008	06/23/2010	100	FRANKLIN RESOURCES INC	91.81	86.94	9,181.30	8,693.74	487.56
12/18/2008	06/24/2010	475	LIMITED BRANDS INC	23.00	9.49	10,925.67	4,508.18	6,417.49
02/18/2009	07/01/2010	50	DEVON ENERGY CORPORATION	60.72	48.78	3,036.02	2,439.11	596.91
04/02/2009	07/01/2010	50	DEVON ENERGY CORPORATION	80.72	48.92	3,036.01	2,448.25	588.76
05/07/2009	07/08/2010	475	INTEL CORP	20.03	15.79	9,516.58	7,498.06	2,018.52
02/18/2009	07/08/2010	50	**NOKIA CORP-SPON ADR	8.60	10.99	429.85	549.72	-119.87
02/27/2009	07/08/2010	400	**NOKIA CORP-SPON ADR	8.60	9.52	3,438.80	3,808.04	-368.24
05/28/2009	07/08/2010	400	**NOKIA GROUP PLC	16.95	9.90	6,779.16	3,959.88	2,819.28
06/11/2009	07/09/2010	475	**INGERSOLL-RAND PLC	34.02	22.86	16,160.12	10,857.17	5,302.95
05/07/2009	07/15/2010	250	INTEL CORP	21.30	15.79	5,324.70	3,946.35	1,378.35
05/15/2009	07/15/2010	225	INTEL CORP	21.30	15.48	4,792.23	3,483.95	1,308.28
07/14/2008	07/15/2010	150	SCHLUMBERGER LTD	57.73	101.54	8,659.65	15,231.39	-8,571.74
07/14/2008	07/16/2010	125	HEWLETT-PACKARD CO	46.45	41.42	5,808.65	5,177.11	629.54
08/12/2008	07/16/2010	150	PEPSICO INC	62.49	69.22	9,373.02	10,382.90	-1,009.88
09/24/2008	07/21/2010	1,200	MOTOROLA INC	7.94	7.55	9,522.36	9,061.32	461.04
11/24/2008	07/22/2010	1,200	MOTOROLA INC	7.94	3.39	9,522.36	4,071.00	5,451.38
07/14/2008	07/22/2010	82	AOL INC	20.85	22.94	1,709.54	1,881.26	-171.72
11/28/2008	07/22/2010	33	AOL INC	20.85	15.04	687.89	486.23	181.76
01/07/2009	07/22/2010	15	AOL INC	20.85	17.29	312.72	259.28	53.44
01/15/2009	07/22/2010	15	AOL INC	20.85	15.82	312.72	237.34	75.38
03/10/2009	07/22/2010	18	AOL INC	20.85	12.94	375.27	232.90	142.37
07/08/2009	07/22/2010	18	AOL INC	20.85	17.98	375.27	323.63	51.64
07/14/2008	07/26/2010	125	HEWLETT-PACKARD CO	46.22	41.42	5,777.69	5,177.12	600.57
07/14/2008	08/02/2010	225	CAMERON INTERNATIONAL CORP	40.90	52.12	9,201.76	11,727.88	-2,526.12
07/18/2008	08/05/2010	152	MERCK & CO. INC.	35.00	37.54	5,320.17	5,706.11	-385.94
03/20/2009	08/05/2010	173	MERCK & CO. INC	35.00	23.62	6,055.19	4,086.12	1,869.07
05/26/2009	08/10/2010	150	**ENSCO PLC- SPON ADR	44.83	35.75	6,723.81	5,381.83	1,361.98
05/15/2009	08/12/2010	175	INTEL CORP	19.50	15.48	3,412.99	2,709.73	703.28
07/08/2009	08/12/2010	150	INTEL CORP	19.50	16.11	2,925.42	2,416.43	508.99
08/06/2009	08/13/2010	150	**ARCELORMITTAL-NY REGISTERED	30.35	37.71	4,552.40	5,656.71	-1,104.31
07/16/2009	08/18/2010	550	TEXTRON INC	17.92	10.02	9,858.59	5,510.51	4,348.08
07/08/2009	08/18/2010	100	ILLINOIS TOOL WORKS	42.83	34.98	4,282.50	3,498.21	788.29
07/14/2008	08/19/2010	125	COSTCO WHOLESALE CORP	54.86	69.91	8,657.24	8,739.35	-82.11
01/20/2009	08/19/2010	25	COSTCO WHOLESALE CORP	54.86	48.43	1,371.45	1,210.85	160.60
07/08/2009	08/27/2010	150	INTEL CORP	18.31	16.11	2,746.19	2,416.42	328.77
07/16/2009	08/27/2010	500	INTEL CORP	18.31	18.20	9,153.95	9,098.55	55.40
04/20/2009	08/27/2010	200	**TYCO ELECTRONICS LTD	25.01	15.75	5,001.74	3,149.45	1,852.29
04/22/2009	08/27/2010	250	**TYCO ELECTRONICS LTD	25.01	16.06	6,252.18	4,015.15	2,237.03
08/11/2009	08/27/2010	100	**TYCO ELECTRONICS LTD	25.01	22.27	2,500.87	2,226.70	274.17

W.T. and Edna M. Dahl Trust
EIN: 20-6983203
Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/17/2009	08/30/2010	125	TARGET CORP	51.11	40.23	6,388.54	5,028.96	1,359.58
05/15/2009	08/30/2010	25	TARGET CORP	51.11	40.47	1,277.71	1,011.83	265.88
07/14/2008	09/03/2010	25	FRANKLIN RESOURCES INC	102.11	88.94	2,552.82	2,173.44	379.38
05/15/2008	08/03/2010	75	TARGET CORP	52.85	40.47	3,984.04	3,035.48	928.56
07/14/2008	09/09/2010	22	GOOGLE INC-CL A	479.47	518.07	10,548.36	11,397.44	-849.08
05/15/2009	09/14/2010	100	TARGET CORP	53.98	40.47	5,397.65	4,047.30	1,350.35
07/14/2008	09/15/2010	493	HEWLETT-PACKARD CO	38.81	41.42	19,628.25	20,418.54	-790.29
07/14/2008	09/17/2010	100	HEWLETT-PACKARD CO	38.47	41.42	3,947.12	4,141.69	-194.57
01/20/2009	09/22/2010	100	COSTCO WHOLESALE CORP	62.04	48.43	6,203.86	4,843.40	1,360.56
07/14/2008	09/22/2010	225	GILEAD SCIENCES INC	36.08	53.77	8,114.02	12,098.34	-3,984.32
09/17/2008	09/22/2010	25	VISA INC - CLASS A SHRS	70.20	73.59	1,754.89	1,839.63	-84.74
08/18/2009	09/23/2010	100	ILLINOIS TOOL WORKS	45.87	40.69	4,587.21	4,068.76	518.45
11/28/2008	09/28/2010	318	TIME WARNER INC	30.94	18.41	9,838.03	5,854.26	3,983.77
01/07/2009	09/28/2010	186	TIME WARNER INC	30.94	21.21	5,135.58	3,520.55	1,615.03
01/15/2009	09/28/2010	166	TIME WARNER INC	30.94	19.41	5,135.57	3,222.79	1,912.78
07/27/2009	09/30/2010	325	INTEL CORP	19.26	19.29	6,258.10	6,270.08	-11.96
07/14/2008	10/01/2010	125	HEWLETT-PACKARD CO	40.56	41.42	5,070.38	5,177.11	-106.73
09/22/2008	10/01/2010	75	KLA-TENCOR CORPORATION	34.98	35.84	2,623.55	2,688.25	-64.70
05/15/2009	10/01/2010	75	TARGET CORP	53.46	40.47	4,009.49	3,035.47	974.02
07/14/2008	10/04/2010	150	GILEAD SCIENCES INC	35.35	53.77	5,303.15	8,085.56	-2,782.41
01/20/2009	10/06/2010	75	COSTCO WHOLESALE CORP	63.80	48.43	4,784.91	3,632.55	1,152.36
07/14/2008	10/06/2010	100	HEWLETT-PACKARD CO	40.71	41.42	4,070.97	4,141.88	-70.72
07/14/2008	10/06/2010	9,988	ALLIANCEBERNSTEIN GLOBAL	8.99	9.36	89,600.00	93,287.86	-3,687.66
07/27/2009	10/07/2010	.630	REAL ESTATE INVT FD II CL I	19.58	15.02	5,379.58	4,131.83	1,247.85
08/08/2009	10/07/2010	275	EMC CORP/MASS	91.31	64.18	4,565.52	3,209.12	1,356.40
07/14/2008	10/07/2010	50	FREEMPORT-MCMORAN COPPER	14.22	12.90	156,850.00	142,290.08	14,559.92
07/14/2008	10/07/2010	11,030	BERNSTEIN INTERMEDIATE					
07/14/2008	10/07/2010	.239	DURATION PORTFOLIO	32.02	35.10	135,250.00	149,761.54	-14,511.54
07/14/2008	10/07/2010	4,286	BERNSTEIN EMERGING MARKETS					
07/14/2008	10/07/2010	.588	PORTFOLIO					
07/14/2008	10/08/2010	100	HEWLETT-PACKARD CO	41.10	41.42	4,110.28	4,141.70	-31.42
06/26/2009	10/14/2010	125	FREEMPORT-MCMORAN COPPER	99.37	50.67	12,421.53	6,333.88	6,087.65
08/06/2008	10/14/2010	25	FREEMPORT-MCMORAN COPPER	99.37	64.18	2,484.30	1,604.56	879.74
03/10/2008	10/14/2010	200	TIME WARNER INC	31.36	15.81	6,272.72	3,162.47	3,110.25
08/11/2009	10/14/2010	175	**TYCO ELECTRONICS LTD	30.61	22.27	5,358.45	3,888.73	1,459.72
08/18/2009	10/20/2010	100	ILLINOIS TOOL WORKS	46.73	40.69	4,673.00	4,068.76	604.24
08/28/2009	10/20/2010	25	ILLINOIS TOOL WORKS	48.73	42.65	1,188.25	1,066.14	102.11
08/12/2008	10/20/2010	25	PEPSICO INC	65.26	69.22	1,631.45	1,730.48	-99.03
11/19/2008	10/20/2010	100	PEPSICO INC	65.26	53.55	6,525.80	5,354.82	1,170.98
07/14/2008	10/22/2010	20	**ALCON INC	167.34	164.05	3,348.85	3,281.10	67.75
07/08/2009	10/22/2010	35	**ALCON INC	167.34	114.65	5,857.00	4,012.65	1,844.35
03/20/2009	10/22/2010	75	PEPSICO INC	65.08	50.01	4,881.35	3,750.65	1,130.70
01/20/2009	10/27/2010	75	COSTCO WHOLESALE CORP	62.77	48.43	4,708.04	3,632.55	1,075.49
08/06/2008	10/27/2010	25	FREEMPORT-MCMORAN COPPER	94.85	64.18	2,371.21	1,604.56	766.65
07/14/2008	10/27/2010	12	HEWLETT-PACKARD CO	42.09	41.42	505.06	497.00	8.06
10/09/2008	10/27/2010	88	HEWLETT-PACKARD CO	42.09	40.34	3,703.74	3,549.85	153.89
07/14/2008	10/28/2010	7	GOOGLE INC-CL A	615.78	518.07	4,310.51	3,828.48	482.03
10/13/2009	10/28/2010	25	TARGET CORP	52.33	50.59	1,308.16	1,264.80	43.36
10/19/2009	10/28/2010	75	TARGET CORP	52.33	50.27	3,924.48	3,769.96	154.52

W.T. and Edna M. Dahl Trust

EIN: 20-6983203

Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/14/2008	10/28/2010	100	***TEVA PHARMACEUTICAL-SP ADR	52.08	41.46	5,208.36	4,146.36	1,062.00
07/14/2008	11/02/2010	19	APPLE INC	310.03	174.65	5,890.48	3,318.39	2,572.09
08/28/2009	11/03/2010	100	ILLINOIS TOOL WORKS	46.21	42.65	4,621.47	4,264.56	356.91
11/06/2009	11/08/2010	350	CBS CORP-CLASS B NON VOTING	16.88	8.38	5,909.61	2,933.49	2,976.12
02/11/2009	11/08/2010	700	CBS CORP-CLASS B NON VOTING	16.88	5.91	11,818.22	4,138.82	7,680.40
03/20/2008	11/08/2010	25	PEPSICO INC	65.09	50.01	1,627.18	1,250.21	376.97
08/06/2009	11/08/2010	100	PEPSICO INC	65.09	58.10	6,508.70	5,808.86	699.84
07/14/2008	11/08/2010	228	TIME WARNER CABLE	61.96	42.53	14,126.79	9,697.85	4,428.94
11/28/2008	11/08/2010	22	TIME WARNER CABLE	61.96	28.11	1,363.11	618.43	744.68
10/09/2008	11/09/2010	100	HEWLETT-PACKARD CO	44.40	40.34	4,440.31	4,033.92	406.39
08/28/2009	11/09/2010	25	ILLINOIS TOOL WORKS	48.32	42.65	1,207.92	1,066.14	141.78
10/23/2009	11/09/2010	75	ILLINOIS TOOL WORKS	48.32	47.91	3,623.77	3,593.10	30.67
01/20/2009	11/19/2010	50	COSTCO WHOLESALE CORP	66.53	48.43	3,328.27	2,421.70	906.57
02/11/2009	11/19/2010	25	COSTCO WHOLESALE CORP	66.53	43.90	1,663.14	1,097.40	565.74
10/18/2009	11/19/2010	75	TARGET CORP	55.33	50.27	4,149.98	3,769.86	380.00
07/09/2009	11/22/2010	850	ALTRIA GROUP INC	24.42	16.35	23,195.11	15,535.16	7,659.95
11/06/2008	11/23/2010	450	FORD MOTOR CO	15.80	7.61	7,111.85	3,426.52	3,685.33
11/13/2009	11/23/2010	250	FORD MOTOR CO	15.80	8.36	3,951.02	2,089.80	1,861.22
10/23/2009	11/23/2010	75	ILLINOIS TOOL WORKS	46.63	47.91	3,497.51	3,593.09	-95.58
10/27/2009	11/23/2010	100	ILLINOIS TOOL WORKS	46.63	47.27	4,663.34	4,727.45	-64.11
07/27/2009	11/24/2010	900	PULTE GROUP INC	8.46	10.58	5,814.36	9,520.82	-3,706.58
03/16/2008	12/01/2010	125	DANAHER CORP	44.10	27.03	5,513.08	3,379.28	2,133.80
11/28/2008	12/02/2010	68	TIME WARNER CABLE	64.81	28.11	4,471.92	1,939.62	2,532.30
01/07/2009	12/02/2010	6	TIME WARNER CABLE	64.81	32.60	388.88	185.60	193.28
08/16/2009	12/03/2010	900	D R HORTON INC	10.90	9.40	9,811.53	8,458.20	1,353.33
07/14/2008	12/07/2010	175	CELGENE CORP	57.17	71.61	10,005.42	12,532.38	-2,526.96
10/27/2009	12/07/2010	100	ILLINOIS TOOL WORKS	50.71	47.27	5,071.44	4,727.45	343.99
11/27/2009	12/07/2010	100	ILLINOIS TOOL WORKS	50.71	48.68	5,071.44	4,888.12	203.32
07/30/2008	12/08/2010	50	AT&T INC	28.73	30.69	1,438.55	1,534.57	-88.02
08/17/2008	12/09/2010	200	AT&T INC	28.73	24.27	5,746.20	4,853.60	892.60
08/19/2008	12/08/2010	450	AT&T INC	28.73	23.93	12,828.95	10,768.01	2,060.94
02/11/2008	12/09/2010	75	COSTCO WHOLESALE CORP	70.57	43.90	5,292.58	3,292.21	2,000.37
07/15/2008	12/13/2010	200	KOHL'S CORP	53.45	38.49	10,690.42	7,687.80	2,992.62
07/14/2008	12/13/2010	100	***TEVA PHARMACEUTICAL-SP ADR	53.43	41.46	5,343.41	4,146.36	1,197.05
11/13/2009	12/13/2010	250	VERTEX PHARMACEUTICALS INC	33.99	40.68	8,497.47	10,169.63	-1,672.16
07/08/2009	12/17/2010	45	***ALCON INC	162.14	114.65	7,286.33	5,159.12	2,127.21
10/09/2008	12/17/2010	12	HEWLETT-PACKARD CO	41.85	40.34	503.48	484.07	19.39
02/12/2009	12/20/2010	385	NEWS CORP	14.45	8.35	5,273.31	2,317.24	2,956.07
07/08/2009	12/22/2010	45	***ALCON INC	162.03	114.65	7,291.49	5,159.12	2,132.37
08/10/2009	12/22/2010	5	***ALCON INC	162.03	127.92	810.17	639.59	170.58
06/18/2008	12/22/2010	350	AT&T INC	29.02	23.93	10,157.25	8,375.11	1,782.14
10/05/2008	12/27/2010	25	CONOCOPHILLIPS	67.07	47.70	1,676.73	1,192.48	484.25
10/05/2009	12/27/2010	275	CONOCOPHILLIPS	67.07	47.70	18,443.98	13,117.34	5,326.64
SUBTOTAL FOR LONG-TERM						1,907,605.18	1,777,864.53	129,740.65
ZERO COST								

W.T. and Edna M. Dahl Trust
 EIN: 20-6983203
 Capital Gain-Loss Detail

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/01/1950	12/30/2010	100	PEPSICO INC	65.22	60.66	6,521.83	6,066.00	455.83
SUBTOTAL FOR ZERO COST								
						6,521.83	6,066.00	455.83
TOTAL								
						3,635,751.54	3,459,263.39	176,488.15

** ACCOUNT TOTALS **

SHORT TERM	CURRENT PERIOD - G/L	176,488.15
LONG TERM		46,291.67
		130,196.48

**W.T. AND EDNA M. DAHL TRUST
GRANT APPLICATION**

Applicant: _____

Contact Person (if different than above): _____

Address: _____

Phone: _____ Fax: _____

Nature of Organization: _____

Applicant's Tax I.D. No.: _____

Is Applicant exempt from federal income tax? ☐ Yes ☐ No

If yes, has Applicant received a determination letter in respect to such exemption from the Internal Revenue Service? (If "yes", please attach copy.) ☐ Yes ☐ No

If Applicant is exempt from federal income tax and has not yet received a determination letter, under what section of the Internal Revenue Code does Application claim to be exempt?
I.R.C. 501(c) _____

Date of Application: _____ Date of Project: _____

Amount Requested: _____

Future Foundation Request(s) expected (describe in detail): _____

Purpose of Request/Project Description: _____

Nature and Number of Expected Audience or Participants (if applicable): _____

Statement of Need and Use of Funds: _____

Other funding sources contacted/available (please identify any funds received from each): _____

Oral Presentation to the Trustees requested?

☐ Yes

☐ No

Please attach a complete or estimate budget for your project and any other supporting documents you would like considered.

CERTIFICATION

I hereby certify that the above information is true and correct and that I have the requisite authority from the above-stated organization to submit this Grant Application on its behalf. I further acknowledge and certify that any funds granted by the W.T. and Edna M. Dahl Trust will be strictly and solely used for the purpose or activity described herein and that such funds will be returned to the Trust if not needed or not used as proposed in this Application. I further agree that the organization will provide a full accounting and report with respect to grant funds at the conclusion of the project, or in the case of an ongoing project, on an annual basis.

Dated this _____ day of _____, 20____.

(Name of Organization)

By: _____

(Typed Name and Address)

**W.T. and EDNA M. DAHL TRUST
GRANT AGREEMENT**

Description of Grant:

Grantee: _____
Grant Agreement Number: _____
Contact Person (if different from above): _____
Address: _____
Phone: _____
Amount of Grant: _____
Purpose of Grant: _____
Reporting Schedule: _____
Payment Schedule: _____

This grant is made and entered into, by and between the W.T. and Edna M. Dahl Trust, hereinafter referred to as the "Trust", and _____, hereinafter referred to as the "Grantee."

The total amount payable for this grant shall not exceed the amount specified above and shall be paid only as specified above.

The signature of the chief executive officer or other authorized representative of the Grantee legally binds the Grantee to perform according to the terms of the application attached hereto as Exhibit A. Any modification(s) of such terms must be approved by the Trust, in writing. Funds not spent in accordance with approved purpose must be returned to the Trust on demand.

General Conditions:

1. **Purpose.** The grant shall be used only for the described purpose or purposes and shall be so designated in the records of the Grantee.
2. **Program Monitoring and Evaluation.** The Trust, at its expense, may monitor and conduct an evaluation of all projects or operations funded by this grant. Grantee shall cooperate in such monitoring, which may include site visits by the Trustees of the Trust to observe the Grantee's procedures and operations.
3. **Accounting and Financial Review.** The Grantee shall maintain complete and accurate records of the funds received and expenses incurred by it in connection with the project funded by this grant. The Trust, at its expense and on reasonable notice to the Grantee, may audit or have audited the records of the Grantee to the extent they relate to the activities funded by this grant.
4. **Budget.** A copy of the budget establishing the basis for this grant is attached hereto as part of Exhibit A. No changes may be made in such budget without prior written approval of the Trust. Any funds received from the Trust and not spent in accordance with the approved budget shall be returned to the Trust, upon demand.
5. **Tax Exemption and/or Foundation Status.** The Grantee shall immediately give written notice to the Trust in the event that, prior to receipt of all or any portion of the grant, the Grantee ceases to

be exempt from federal income taxes under the Internal Revenue Code or becomes a private foundation under Section 509(a) of the Code.

6. **Reversion of Grant.** If the grant is intended to support a specific project or to provide general support for a specific period, any portion of the grant not expended at the completion of the term of the grant shall be returned to the Trust.

7. **Additional Funding.** By making this grant, the Trust assumes no obligation to provide other or additional funding for the Grantee. Any additional requests for funding shall be submitted in accordance with the Trust's then existing grant application procedures.

8. **Reporting.** The Grantee shall provide to the Trust detailed written reports on the use of the grant funds in accordance with the above schedule, with a final report no later than sixty (60) days following the total expenditure of the grant funds. The reports shall include a description of how grant funds have been spent, the progress in accomplishing the purposes of the grant, and an appraisal of the project results under the grant for the reporting period.

9. **Use Restrictions.** The Grantee agrees not to use any of the funds provided under the terms of this grant that would adversely effect the Grantee's status as a tax exempt organization operated exclusively for religious, charitable, scientific, literary or educational purposes as described in Section 2055 and 170 of the Internal Revenue Code of 1986.

10. **Publicity.** Any publicity release by the Grantee of information concerning the grant should be submitted to the Trust for review and approval not less than fourteen days prior to the proposed release date. In connection with any such release, the Trust shall receive recognition of its funding in a manner reasonably acceptable to the Trustees of the Trust.

11. **Termination.** In the event that the Grantee fails to abide by the terms of the grant agreement, the Trust may terminate the grant and recover any unexpended or improperly expended grant funds.

12. **Special Conditions.** The Grantee accepts and agrees to comply with the following Special Conditions as described below.

Dated this ____ day of _____, 20____.

(Name of Grantee)

By:_____

W.T. and EDNA M. DAHL TRUST

By:_____
Jerry G. Jones, Trustee

By:_____
Paul R. Tyler, Trustee

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANKERS TRUST CHECKING	275.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	275.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANKERS TRUST - DIVIDENDS	32.	0.	32.
BANKERS TRUST - INTEREST	54.	0.	54.
BERNSTEIN - DIVIDENDS	257,123.	0.	257,123.
BERNSTEIN - INTEREST	103.	0.	103.
INTEREST ON NOTE RECEIVABLE - DAHLS FOOD MART INC	25,000.	0.	25,000.
INTEREST ON NOTE RECEIVABLE - JIM LEVY	5,200.	0.	5,200.
TOTAL TO FM 990-PF, PART I, LN 4	287,512.	0.	287,512.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PELLA SENIOR CITIZENS ASSOCIATES K-1	1	1,142.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,142.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	17,663.	8,832.		8,831.	
TO FORM 990-PF, PG 1, LN 16B	17,663.	8,832.		8,831.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	44,221.	44,221.		0.	
TO FORM 990-PF, PG 1, LN 16C	44,221.	44,221.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	3,693.	0.		0.	
FOREIGN TAX W/H ON DIVIDENDS	6,918.	6,918.		0.	
FEDERAL UNRELATED BUSINESS INCOME TAX	10.	0.		0.	
IOWA INCOME TAX	4.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10,625.	6,918.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	15.	0.		0.	
PARKING	46.	0.		0.	
D&O INSURANCE	1,120.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	1,181.	0.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
PRIOR YEAR ADJUSTMENT - GRANTS PAYABLE		510,000.	
TOTAL TO FORM 990-PF, PART III, LINE 5		510,000.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCKS	8,562,325.	8,981,812.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,562,325.	8,981,812.		

FORM 990-PF	OTHER ASSETS		STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT IN PARTNERSHIP	265,445.	266,587.	0.	
INTEREST RECEIVABLE - JIM LEVY	2,763.	2,363.	2,363.	
TO FORM 990-PF, PART II, LINE 15	268,208.	268,950.	2,363.	

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

ACCRUED TRUSTEE FEES

70,000.

70,000.

FEDERAL EXCISE TAX PAYABLE

0.

1,653.

FEDERAL UNRELATED BUSINESS INCOME TAX
PAYABLE

0.

10.

IOWA INCOME TAX PAYABLE

0.

4.

TOTAL TO FORM 990-PF, PART II, LINE 22

70,000.

71,667.

FORM 990-PF

TRANSFERS TO CONTROLLED ORGANIZATIONS
PART VII-A, LINE 11A

STATEMENT 12

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

PELLA SENIOR CITIZENS ASSOCIATES

42-1059652

ADDRESS

3408 WOODLAND AVE, SUITE 306
WEST DES MOINES 50266

DESCRIPTION OF TRANSFER

NO TRANSFERS

AMOUNT
OF TRANSFER

0.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ORGANIZATIONS

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDSERV FOUNDATION, INC. 5406 MERLE HAY RD, P.O. BOX 707 JOHNSTON, IA 50131	NONE RENOVATION OF CONTINUING CARE UNIT	PUBLIC	100,000.
DES MOINES AREA RELIGIOUS COUNCIL 3816 36TH ST DES MOINES, IA 50310	NONE TO PURCHASE REFRIGERATORS FOR FOOD BANK	PUBLIC	1,950.
DES MOINES INDEPENDENT COMMUNITY SCHOOL DISTRICT 5912 UNIVERSITY AVE DES MOINES, IA 50311	NONE TRAINING TEACHERS TO USE VISUAL THINKING STRATEGIES	PUBLIC	15,500.
DES MOINES ZOO FOUNDATION, INC. 7401 SW 9TH STREET DES MOINES, IA 50315	NONE TO FUND BLANK PARK ZOO EXPANSION	PUBLIC	50,000.
EDMUNDSON ART FOUNDATION, INC. 4700 GRAND AVENUE DES MOINES, IA 50312	NONE RENOVATION OF DES MOINES ART CENTER	PUBLIC	100,000.
IOWA PUBLIC TELEVISION FOUNDATION 6535 CORPORATE DRIVE JOHNSTON, IA 50131	NONE ESTABLISH THE DAHL FUND FOR RESEARCH TO CREATE IOWA-BASED PROGRAMMING	PUBLIC	20,000.
ORCHARD PLACE 925 SW PORTER DES MOINES, IA 50315	NONE TO FUND CAPITAL IMPROVEMENTS TO LIVING UNITS	PUBLIC	25,000.
OAKRIDGE NEIGHBORHOOD SERVICES 1236 OAKRIDGE DRIVE DES MOINES, IA 50314	NONE CAMPUS RENOVATION AND NEW CONSTRUCTION	PUBLIC	15,000.

THE WORLD FOOD PRIZE FOUNDATION 666 GRAND AVE DES MOINES, IA 50309	NONE CONSTRUCTION OF WORLD FOOD PRIZE HQ/SPONSORSHIP OF GARDEN WATER FEATURE	PUBLIC	500,000.
PLYMOUTH CONGREGATIONAL UNITED CHURCH OF CHRIST 4126 INGERSOLL AVE DES MOINES, IA 50312	NONE FABRICATION AND INSTALLATION OF STAINED GLASS WINDOW	PUBLIC	75,000.
IOWA COUNCIL FOR INTERNATIONAL UNDERSTANDING 929 3RD ST DES MOINES, IA 50309	NONE DEVELOPMENT OF WEBSITE	PUBLIC	5,000.
LINK ASSOCIATES FOUNDATION 4301 NE 14TH STREET DES MOINES, IA 50313	NONE CONSTRUCTION OF NEW FACILITY	PUBLIC	40,000.
TERRACE HILL FOUNDATION, INC. 2300 GRAND AVE DES MOINES, IA 50312	NONE RESTORATION OF STAINED GLASS WINDOW AT THE TOP OF GRAND STAIRCASE	PUBLIC	40,000.
THE DES MOINES SYMPHONY ASSOCIATION 221 WALNUT ST DES MOINES, IA 50309	NONE UNRESTRICTED	PUBLIC	25,000.
DES MOINES PUBLIC LIBRARY FOUNDATION 1000 GRAND AVENUE DES MOINES, IA 50309	NONE CAPITAL CAMPAIGN FOR FACILITY IMPROVEMENTS	PUBLIC	15,000.
DES MOINES CHAPTER SPEBSQSA, INC. D/B/A PRIDE OF IOWA BARBERSHOP CHORUS - 2603 LYNNER DRIVE DES MOINES, IA 50310	NONE YOUTH ENRICHMENT PROGRAM CLINICS	PUBLIC	3,500.
WESLEY RETIREMENT SERVICES 3520 GRAND AVE DES MOINES, IA 50312	NONE BUILD SENIOR ADULT DAY SERVICE FACILITY	PUBLIC	100,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,130,950.