Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SMILES CHRISTIAN FOUNDATION

A Employer identification number
20-6761081

Number and street (or P O box number if mail is not delivered to street address)
2544 ALANNA LANE

Room/suite

B Telephone number
321-751-0365

City or town, state, and ZIP code
MELBOURNE, FL 32934

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 893,685.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	85.	85.		STATEMENT 1
4	Dividends and interest from securities	17,273.	17,273.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	67,178.			
b	Gross sales price for all assets on line 6a 367,015.				
7	Capital gain net income (from Part IV, line 2)		67,178.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	84,536.	84,536.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	2,855.	0.		0.
c	Other professional fees STMT 4	8,834.	8,834.		0.
17	Interest				
18	Taxes STMT 5	-291.	373.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	3,688.	3,654.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	15,086.	12,861.		0.
25	Contributions, gifts, grants paid	44,900.			44,900.
26	**Total expenses and disbursements.** Add lines 24 and 25	59,986.	12,861.		44,900.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	24,550.			
b	**Net investment income** (if negative, enter -0-)		71,675.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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	Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	45,143.	37,785.	37,785.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	765,578.	855,900.	855,900.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	810,721.	893,685.	893,685.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	810,721.	893,685.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	810,721.	893,685.	
	31	**Total liabilities and net assets/fund balances**	810,721.	893,685.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	810,721.
2	Enter amount from Part I, line 27a	2	24,550.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	58,414.
4	Add lines 1, 2, and 3	4	893,685.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	893,685.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	367,015.		300,715.	67,178.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				67,178.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 67,178.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	43,728.	813,751.	.053736
2008	50,278.	926,480.	.054268
2007	44,171.	1,047,815.	.042155
2006	6,522.	931,187.	.007004
2005	0.	795,747.	.000000

2	Total of line 1, column (d)	2	.157163
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031433
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	839,420.
5	Multiply line 4 by line 3	5	26,385.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	717.
7	Add lines 5 and 6	7	27,102.
8	Enter qualifying distributions from Part XII, line 4	8	44,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	717.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	717.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	717.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a 430.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	430.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 8 ▶	9	287.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT W. SUTTLES Telephone no. ▶ 321-751-0365

Located at ▶ 2544 ALANNA LANE, MELBOURNE, FL ZIP+4 ▶ 32934

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROY E. WILKERSON 2595 IRENE BRIDGE HWY HICKORY GROVE, SC 29717	TRUSTEE 0.20	0.	0.	0.
ROBERT W. SUTTLES 2544 ALANNA LANE MELBOURNE, FL 32934	TRUSTEE 0.20	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	810,739.
b	Average of monthly cash balances		1b	41,464.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	852,203.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	852,203.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	12,783.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	839,420.
6	**Minimum investment return.** Enter 5% of line 5		6	41,971.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	41,971.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 717.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	717.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	41,254.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	41,254.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	41,254.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	44,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	717.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	44,183.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				41,254.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			40,523.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 44,900.				
a Applied to 2009, but not more than line 2a			40,523.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				4,377.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				36,877.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

023581
12-07-10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ROBERT W. SUTTLES, 321-751-0365
2544 ALANNA LANE, MELBOURNE, FL 32934

b The form in which applications should be submitted and information and materials they should include:

COMPLETION OF THE SMILES CHRISTIAN FOUNDATION GRANT APPLICATION FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS MAY BE PROVIDED TO INDIVIDUALS STUDYING FOR THE CHRISTIAN MINISTRY.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	44,900.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	85.	
4 Dividends and interest from securities			14	17,273.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	67,178.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		84,536.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 84,536.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/15/11 | Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
BARBARA J. OSWALT	Barbara J Oswalt	8/11/11		

Firm's name ▶ HOYMAN DOBSON, CPA'S

Firm's EIN ▶

Firm's address ▶ 215 BAYTREE DRIVE
MELBOURNE, FL 32940-2025

Phone no. (321) 255-0088

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | Date ▶ TRUSTEE Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
BARBARA J. OSWALT				389-48-2434

Firm's name ▶ HOYMAN DOBSON, CPA'S | Firm's EIN ▶ 59-2369629

Firm's address ▶ 215 BAYTREE DRIVE
MELBOURNE, FL 32940-2025 | Phone no. (321) 255-0088

SMILES CHRISTIAN FOUNDATION

CONTINUATION FOR 990-PF, PART IV
20-6761081 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY 1114 - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	MORGAN STANLEY 1102 - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	MORGAN STANLEY 1106 - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d	FROM PASS THROUGH - K-1 POWERSHARE DB AGRICULTURE	P	VARIOUS	12/31/10
e	FROM PASS THROUGH - K-1 PROSHARES ULTRA DJ-UBS CR	P	VARIOUS	12/31/10
f	FROM PASS THROUGH - K-1 UNITED STATES NATURAL GAS	P	VARIOUS	12/31/10
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	38,468.		33,868.	4,600.
b	270,838.		219,385.	51,453.
c	55,205.		47,462.	7,743.
d				4,300.
e				-871.
f				-2,551.
g	2,504.			2,504.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,600.
b				51,453.
c				7,743.
d				4,300.
e				-871.
f				-2,551.
g				2,504.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	67,178.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FROM PASS THROUGH - K-1 POWERSHARE DB AGRICULTURE FD DBA	25.
FROM PASS THROUGH - K-1 PROSHARES ULTRA DJ-UBS CRUDE OIL	22.
FROM PASS THROUGH - K-1 UNITED STATES NATURAL GAS FUND L.P.	3.
INTERNAL REVENUE SERVICE	7.
MORGAN STANLEY	28.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	85.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
K-1 UNITED STATES NATURAL GAS	4.	0.	4.
MORGAN STANLEY	19,773.	2,504.	17,269.
TOTAL TO FM 990-PF, PART I, LN 4	19,777.	2,504.	17,273.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,855.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,855.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	8,834.	8,834.		0.
TO FORM 990-PF, PG 1, LN 16C	8,834.	8,834.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID OM INVESTMENT INCOME	373.	373.		0.
FEDERAL INCOME TAX RETURN	-664.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-291.	373.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	34.	0.		0.
FROM PASS THROUGH - K-1 POWERSHARE DB AGRICULTURE FD DBA	201.	201.		0.
FROM PASS THROUGH - K-1 PROSHARES ULTRA DJ-UBS CRUDE OIL	162.	162.		0.
FROM PASS THROUGH - K-1 UNITED STATES NATURAL GAS FUND L.P.	3,291.	3,291.		0.
TO FORM 990-PF, PG 1, LN 23	3,688.	3,654.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY INVESTMENTS	855,900.	855,900.
TOTAL TO FORM 990-PF, PART II, LINE 10B	855,900.	855,900.

FORM 990-PF INTEREST AND PENALTIES STATEMENT 8

TAX DUE FROM FORM 990-PF, PART VI	287.
LATE PAYMENT INTEREST	3.
LATE PAYMENT PENALTY	4.
TOTAL AMOUNT DUE	294.

FORM 990-PF LATE PAYMENT PENALTY STATEMENT 9

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/11	287.	287.	3	4.
DATE FILED	08/15/11		287.		
TOTAL LATE PAYMENT PENALTY					4.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/11	287.	287.	.0400	92	3.
DATE FILED	08/15/11		290.			
TOTAL LATE PAYMENT INTEREST						3.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFRICAN LEADERSHIP DEVELOPMENT P.O. BOX 176 WHEATON, IL 60189	NONE CHARITABLE	N/A	2,000.
ANDREA BORDT 2825 BELLEFONTAINE ST. HOUSTON, TX 77025	NONE CHARITABLE	N/A	6,000.
EPWORTH CHILDREN'S HOME P.O. BOX 50466 COLUMBIA, SC 29250	NONE CHARITABLE	N/A	2,500.
FLORIDA METHODIST CHILDREN'S HOME 51 MAIN STREET ENTERPRISE, FL 32725	NONE CHARITABLE	N/A	2,500.
GEORGIA METHODIST CHILDREN'S HOME 500 S COLUMBIA DRIVE DECATUR, GA 30030	NONE CHARITABLE	N/A	2,500.
MINDY MAE 7215 FULLER CIRCLE FT WORTH, TX 76133	NONE CHARITABLE	N/A	2,900.
NORTH CAROLINA METHODIST CHILDREN'S HOME 1041 WASHINGTON ST RALEIGH, NC 27605	NONE CHARITABLE	N/A	2,500.
SPARTANBURG METHODIST COLLEGE 1000 POWELL MILL ROAD SPARTANBURG, SC 29301	NONE CHARITABLE	N/A	5,000.

THE DIAMOND SCHOOL 2575 PACIFIC AVE NE PALM BAY, FL 32905	NONE CHARITABLE	N/A	2,000.
LAUREN THOMPSON 2752 ENGLEWOOD DRIVE MELBOURNE, FL 32940	NONE CHARITABLE	N/A	5,000.
JOHN CARROLL 820 VENTURI COURT MELBOURNE, FL 32940	NONE CHARITABLE	N/A	5,000.
SHEPHERD'S VILLAGE 3025 LOS ALTOS #4 BELLEAIR BLUFFS, FL 33770	NONE CHARITABLE	N/A	2,000.
BREVARD RESCUE MISSION P.O. BOX 204 COCOA, FL 32923	NONE CHARITABLE	N/A	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			44,900.

EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

Access Active Assets Account
462-011114-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANHEUSER BUSCH INBEV SA SPON	07/06/09	06/23/10	6 000	$299.80	$229.36	$70 44	
ANTOFAGOSTA HLDGS PLC SP ADR	08/27/09	11/10/10	7 000	315.15	173.83	141.32	
ARCELORMITTAL SALUXEMBOURG NEW	05/01/09	04/13/10	20.000	912.95	519.45	393 50	
	08/27/09	04/13/10	17 000	776.00	615.88	160.12	
BAE SYS PLC SPON ADR	02/10/09	10/12/10	24 000	534.91	523 44	11.47	
	02/10/09	10/20/10	17.000	374.33	370 77	3.56	
	02/23/09	10/20/10	6 000	132.12	138.96	(6.84)	
	03/09/09	10/20/10	11.000	242.21	205 69	36.52	
BANCO SANTANDER BRASIL SA ADS	12/11/09	03/11/10	9.000	112.49	123 59	(11.10)	
	12/11/09	05/07/10	36 000	376.68	494.38	(117.70)	
BANCO SANTANDER S.A.	07/16/09	03/11/10	8 000	113 03	101.64	11 39	
	07/16/09	04/27/10	12 000	148 96	152 46	(3 50)	
	08/17/09	04/27/10	28.000	347 56	390.39	(42.83)	
BANK OF CHINA-UNSPONS ADR	02/02/10	03/11/10	12 000	151.79	146 68	5.11	
	12/13/10	12/13/10		43 71	0.00	43 71	1 Sale of Foreign Rights
BARCLAYS PLC ADR	05/28/09	03/10/10	16.000	329 46	299 72	29.74	
	05/28/09	05/07/10	17.000	279.34	318.46	(39.12)	
	06/02/09	05/07/10	1.000	16.43	18.15	(1 72)	
	06/02/09	06/25/10	12.000	203.39	217.77	(14.38)	
	06/02/09	07/22/10	8.000	145 48	145.18	0 30	
	06/11/09	07/22/10	30.000	545.54	605.72	(60.18)	
BARRICK GOLD CORP	02/10/09	03/11/10	22.000	852.05	815.76	36.29	
BASF SE SP ADR	02/23/09	08/02/10	5.000	300.45	143.47	156.98	
BHP BILLITON LTD	02/17/09	11/11/10	21 000	1,868.11	820.75	1,047.36	
BP PLC ADS	08/21/09	03/11/10	3.000	169 58	157.03	12.55	
	08/21/09	04/29/10	28.000	1 505.89	1,465.63	40.26	
CAMECO CORP	09/05/08	03/11/10	4.000	112.03	106.26	5.77	A
	09/05/08	05/03/10	17.000	418 52	451 60	(33 08)	A
	10/22/08	05/03/10	34 000	837.05	447 23	389.82	A
CANON INC ADR NEW	07/28/09	04/01/10	7.000	326.76	250 84	75.92	
CHANGYOU COM LIMITED ADR	10/14/09	12/03/10	13.000	381.38	415.79	(34.41)	
	10/23/09	12/03/10	9.000	264.03	301.54	(37.51)	
	12/14/09	12/03/10	23.000	674.75	715 32	(40 57)	
CREDIT SUISSE GROUP	08/19/09	05/07/10	6.000	236.63	294.92	(58.29)	
DEUTSCHE BOERSE AG UNSPON ADR	02/17/09	03/11/10	16.000	115.51	78.13	37 38	
DIAGEO PLC SPON ADR NEW	10/10/08	03/11/10	2.000	131.55	111.48	20 07	A
	10/10/08	04/26/10	2.000	139.93	111.48	28.45	A
	11/10/08	04/26/10	2.000	139.93	120.37	19.56	A

CONTINUED

EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

Activity

Access Active Assets Account
462-011114-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ELDORADO GOLD CP LTD	03/15/10	11/15/10	44.000	755.77	573 83	181 94	
EXPERIAN GP LTD ADR	09/05/08	03/11/10	12.000	113.63	85 68	27.95	A
FRESENIUS MEDICAL CARE AG&CO	09/05/08	03/11/10	2.000	108.25	102.12	6.13	A
	09/05/08	07/21/10	6.000	316.30	306.36	9.94	A
HSBC HOLDINGS PLC SPON ADR NEW	04/21/09	01/13/10		23 81	0.00	23.81	Cash in Lieu
	04/21/09	02/09/10	3 000	154.93	101 03	53.90	
	04/30/09	02/09/10	7 000	361.51	248.19	113.32	
	05/01/09	02/09/10	5.000	258.22	179 88	78.34	
	05/01/09	05/07/10	9 000	413.19	323.79	89 40	
	05/01/09	09/24/10	7.000	367 73	251.83	115.90	
	06/11/09	09/24/10	2 000	105 06	91.71	13.35	
KDDI CORP UNSPON ADR	06/23/09	03/11/10	4 000	211.19	209.74	1.45	
KONINKLIJKE AHOLD ADR	11/11/08	03/11/10	18.000	239.39	197.30	42 09	A
NESTLE SPON ADR REP REG SHR	09/05/08	03/11/10	3 000	151.13	130.20	20 93	A
NET TND	04/21/10	10/15/10	80.000	1,101 14	952.22	148.92	
NINTENDO CO LTD ADR NEW	09/05/08	01/27/10	9.000	319.91	543 15	(223 24)	A
	09/05/08	02/17/10	6.000	202.70	362.10	(159.40)	A
	09/05/08	03/16/10	4.000	148 60	241.40	(92.80)	A
	02/10/09	03/16/10	13 000	482.94	473 20	9 74	
	02/12/09	03/16/10	6.000	222.90	225.90	(3 00)	
	06/22/09	03/16/10	5.000	185.75	164.16	21.59	
NOBEL BIOCARE HOLDINGS AG ADR	09/03/09	08/04/10	49.000	430 71	704 41	(273.70)	
	10/27/09	08/04/10	27.000	237 33	400.42	(163.09)	
	03/12/10	08/04/10	32.000	281.28	431 23	(149.95)	
NOVARTIS AG ADR	09/05/08	03/11/10	2 000	109 39	106 62	2 77	A
	09/05/08	04/27/10	4.000	205 44	213 24	(7.80)	A
NOVO NORDISK A/S ADR	09/05/08	01/06/10	5 000	327 89	257.00	70.89	A
	09/05/08	03/11/10	3 000	225 50	154 20	71.30	A
	09/05/08	07/21/10	2.000	170.19	102.80	67.39	A
	10/16/08	07/21/10	4 000	340 37	191 37	149.00	A
	10/16/08	07/27/10	2.000	170.58	95 68	74.90	A
PETROLEO BRAS SA ADS	09/05/08	01/25/10	18 000	741.55	787.12	(45.57)	A
	09/05/08	11/02/10	23 000	790 82	1,005 77	(214.95)	A
POTASH CP OF SASKATCHEWAN INC	08/19/09	03/11/10	1.000	116 60	94.25	22.35	
	08/19/09	08/18/10	1.000	145 57	94.25	51.32	
PUBLICIS GROUPE SA ADS	09/05/08	04/23/10	17.000	382.51	282 63	99.88	A
	09/05/08	05/05/10	21.000	441 00	349.13	91.87	A
SEVEN & I HLDGS CO LTD ADR	04/03/09	07/22/10	3 000	141.81	137 49	4.32	

CONTINUED

Activity

Access Active Assets Account
462-011114-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/06/09	07/22/10	12.000	567.26	534 17	33.09	
SGS SA ADR	08/19/09	08/02/10	41 000	582.85	497 00	85.85	
SMITH & NEPHEW PLC ADR	02/10/09	01/08/10	5.000	252 37	183 65	68.72	
	03/02/09	01/08/10	1 000	50.48	34.37	16.11	
SOCIETE GENERALE SP ADR	09/21/09	03/17/10	78 000	958.22	1,236.95	(278.73)	
STERLITE INDS LTD ADS	02/10/09	02/16/10	34 000	570.13	185.98	384.15	
	02/10/09	05/18/10	29.000	433.41	158.63	274 78	
	02/10/09	12/01/10	21.000	307.43	114.87	192.56	
	07/16/09	12/01/10	7.000	102.48	79 55	22.93	
SWEDBANK AB SPONS ADR	08/21/09	03/11/10	11.000	111.53	118.05	(6.52)	
	08/21/09	07/21/10	60.000	630.18	643 88	(13.70)	
TALISMAN ENERGY INC	09/05/08	03/23/10	36.000	606 47	572.71	33 76	A
	09/05/08	04/26/10	24 000	415 37	381.81	33 56	A
	05/08/09	04/26/10	18.000	311.53	260 15	51.38	
TESCO PLC SPONSORED ADR	09/05/08	03/11/10	7 000	138.31	138.60	(0 29)	A
TOYOTA MOTOR CP ADR NEW	09/09/08	01/28/10	8.000	620.39	729.20	(108.81)	A
	09/17/08	01/28/10	5.000	387.74	427.06	(39.32)	A
	12/15/09	01/28/10	3.000	232.65	249.95	(17.30)	
ULTRAPAR PART SA ADS PFD SHS	09/05/08	02/09/10	26.000	1,164 53	844.61	319.92	A
	09/05/08	03/11/10	3.000	145.61	97.46	48.15	A
	09/05/08	12/01/10	24 000	1,447.53	779.64	667.89	A
UTD OVERSEAS BK LTD SPON ADR	10/08/08	03/08/10	12.000	307.46	256.14	51.32	A
	11/03/08	03/08/10	18.000	461.18	335.46	125.72	A
	05/05/09	03/08/10	18.000	461.18	324 90	136.28	
	11/05/09	03/08/10	13.000	333.08	327 77	5.31	
VODAFONE GP PLC ADS NEW	05/09/06	03/11/10	8.000	181.99	222.85	(40.86)	A
	05/09/06	04/15/10	13 000	308.21	362.14	(53.93)	A

EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

Activity

Access Active Assets Account
462-011114-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$3,221.31	$2,406.71	$814.60
Net Realized Gain/(Loss) Year to Date	$38,467.64 ✓	$33,868.07 ✓	$4,599.57 ✓

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.
From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year

1 - This information reflects your requested adjustments to the transaction details
A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

Morgan Stanley Advisory Active Assets Account
462-011102-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

Activity

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
NET CREDITS/(DEBITS)							$(11.13)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	$21.25
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	2.13
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	22.53
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	12 75
12/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(25 00)
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	9.87
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.34
12/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(100.00)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	45.00
NET ACTIVITY FOR PERIOD			$(11.13)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FREEPORT MCMORAN CP&GLD	01/30/09	05/12/10	100 000	$7,142.87	$2,513.80	$4,629.07	
ISHARE SILVER TRUST	06/01/09	11/01/10	2,500.000	60,226.47	38,449.75	21,776.72	
	06/17/09	11/01/10	350 000	8,431.71	4,944 63	3,487.08	
PIMCO INV GRADE CORP BD A	01/30/09	05/12/10	983.021	11,000.00	9,800.72	1,199.28	
	01/30/09	12/20/10	3,822 409	39,791 28	38,109 42	1,681.86	
	02/27/09	12/20/10	20.050	208.72	192.48	16.24	
PIMCO TOTAL RETURN A	01/30/09	03/08/10	4,862.197	53,435.55	49,351.25	4,084 30	
	02/27/09	03/08/10	47.157	518.26	472.04	46.22	
	03/31/09	03/08/10	27.057	297.36	274.09	23.27	
	04/30/09	03/08/10	23.740	260.90	242.62	18.28	
	05/29/09	03/08/10	22.926	251.96	239.12	12.84	
	06/30/09	03/08/10	23.134	254.24	241.75	12.49	
	07/31/09	03/08/10	23.727	260 76	252.22	8.54	
	08/31/09	03/08/10	23.145	254.36	249.50	4.86	

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EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Morgan Stanley Advisory Active Assets Account
462-011102-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/30/09	03/08/10	21.522	236.53	235.02	1.51	
	10/15/09	03/08/10	1,834.862	20,165 13	20,000 00	165.13	
	10/30/09	03/08/10	22.077	242.63	241 52	1 11	
	11/30/09	03/08/10	20 959	230.34	231 39	(1.05)	
	12/09/09	03/08/10	55.473	609.65	604 10	5.55	
	12/09/09	03/08/10	15.431	169 59	168.04	1.55	
	12/31/09	03/08/10	19 657	216 03	212 30	3.73	
	01/29/10	03/08/10	14.673	161.26	160.82	0 44	
	02/26/10	03/08/10	14.413	158.38	158.40	(0.02)	
PIMCO UNCONSTRAINED BD A	01/30/09	09/17/10	44.444	500 00	450 66	49.34	
POWERSHARES DB AGRICULTURE FD	01/30/09	03/08/10	400.000	9,968.87	9,999 20	(30.33)	
SPDR GOLD TR GOLD SHS	06/01/09	11/01/10	75 000	9,901 33	7,200.56	2,700.77	
TEMPLETON GLOBAL BD FD A	03/08/10	05/12/10	446.097	6,000 01	5,892.94	107.07	
TRINA SOLAR LTD	10/15/09	05/04/10	600.000	15,293.74	10,086 00	5,207 74	
VALE S.A	01/30/09	05/07/10	100.000	2,706.20	1,407.84	1,298.36	
	01/30/09	05/12/10	200.000	5,889.90	2,815 68	3,074.22	
YAMANA GOLD INC	01/30/09	09/17/10	1,000 000	10,702.81	8,048.40	2,654.41	
	10/15/09	09/17/10	500.000	5,351 41	6,138 25	(786.84)	
Net Realized Gain/(Loss) This Period				$40,000.00	$38,301.90	$1,698.10	
Net Realized Gain/(Loss) Year to Date				$270,838.25 ✓	$219,384.51 ✓	$51,453.74 ✓	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

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ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
462-011106-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

Activity

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	12 34
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	7.41
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	8 25
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	65 30
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	2.34
NET ACTIVITY FOR PERIOD			$152.16

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AETNA INC (NEW)(CT)	02/16/10	03/10/10	5.000	$158.79	$141.37	$17 42	
AIR PROD & CHEM INC	03/11/09	03/10/10	3 000	223.46	148.69	74 77	
ALLERGAN INC	03/11/09	01/13/10	16 000	956 93	622 29	334 64	
AMDOCS LIMITED ORD	10/07/08	01/25/10	7.000	204.64	189.28	15.36	A
	02/04/09	01/25/10	30.000	877 05	529.80	347.25	
APOLLO GROUP INC A	12/04/09	03/10/10	3.000	189.71	166.58	23.13	
	12/04/09	10/15/10	19 000	695.67	1,054.98	(359.31)	
	02/16/10	10/15/10	7 000	256.30	417.25	(160.95)	
AXIS CAPITAL HOLDINGS LTD	05/08/06	03/10/10	5.000	159.29	152.20	7.09	A
	05/08/06	04/16/10	15.000	472 50	456.61	15.89	A
	05/30/06	04/16/10	4 000	126.00	105.36	20.64	A
	10/07/08	04/16/10	20.000	630.00	533.80	96.20	A
BAKER HUGHES INC	10/07/08	04/30/10	0 230	11.08	9.33	1 75	
	10/07/08	11/01/10	8.000	388.53	324.71	63.82	
BJ SVCS CO	09/29/08	03/10/10	1.000	22.58	18 44	4.14	A
	10/07/08	03/10/10	12.000	270 95	187.32	83 63	A
	10/07/08	04/30/10	37.000	99.53	0.00	99.53	1 ADJUSTED 05/04/10
	10/10/08	04/30/10	27 000	72,63	0.00	72 63	1 ADJUSTED 05/04/10
	03/11/09	04/30/10	24 000	64.56	0.00	64 56	1 ADJUSTED 05/04/10
BOSTON SCIENTIFIC CORP	08/04/09	03/10/10	31.000	237.76	339.94	(102.18)	
CADBURY PLC SPONSORED ADR	10/07/08	02/12/10	14 000	435.33	318 05	117.28	
	10/07/08	02/12/10		288 25	210 59	77.66	
	10/16/08	02/12/10	8 000	248.76	162.11	86.65	
	10/16/08	02/12/10		172.95	112 71	60 24	
	03/11/09	02/12/10	10 000	310.95	161 20	129.75	
	03/11/09	02/12/10		201 78	117.58	84.20	

CONTINUED

Security Mark
at Right

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ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

Activity

Access Active Assets Account
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SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CHESAPEAKE ENERGY CORP	08/14/08	01/07/10	1 000	28.60	46 54	(17.94)	A
	10/07/08	01/07/10	21.000	600.53	567.21	33.32	A
	10/10/08	01/07/10	23 000	657.72	335.79	321.93	A
COOPER CO INC NEW	08/04/09	02/16/10	9 000	342 64	251.86	90.78	
	08/04/09	04/16/10	16.000	607.68	447.76	159.92	
	11/02/09	04/16/10	10 000	379.80	287.04	92.76	
DEL MONTE FOODS COMPANY	10/07/08	03/04/10	22.000	296.88	152.02	144.86	A
	10/07/08	03/10/10	7.000	98 62	48.37	50 25	A
	10/07/08	03/23/10	42.000	601.20	290 22	310.98	A
	10/10/08	03/23/10	29.000	415.12	172.25	242.87	A
DUN & BRADSTREET CP NEW	08/13/09	03/10/10	3.000	208 43	225.15	(16 72)	
	08/13/09	10/14/10	6.000	454.29	450.30	3.99	
	09/18/09	10/14/10	1.000	75.72	74 22	1.50	
ENERGIZER HLDGS INC	08/18/08	03/10/10	3 000	177.14	248.99	(71.85)	A
	08/18/08	04/22/10	7 000	427.75	580 99	(153.24)	A
	10/07/08	04/22/10	7.000	427.75	561.05	(133.30)	A
ESTEE LAUDER CO INC CL A	10/07/08	01/29/10	7 000	369.93	317.87	52 06	A
	10/30/08	01/29/10	15.000	792.70	519 75	272.95	A
EXPEDITORS INTL WASH INC	05/07/10	10/12/10	8.000	381.16	313.35	67.81	
FURIEX PHARMACEUTICALS INC	02/04/09	06/22/10	2.000	21.15	22.51	(1.36)	
	04/22/09	06/22/10	2.000	21.15	13.67	7.48	
	09/18/09	06/22/10	1 000	10.57	10.30	0.27	
	12/04/09	06/22/10	2.000	21 15	15.38	5.77	
GENUINE PARTS CO	07/15/08	03/10/10	4.000	162.83	153 10	9 73	A
	07/15/08	04/14/10	8.000	350.71	306.20	44.51	A
GENZYME CORP	01/06/10	03/10/10	3.000	172.76	146.97	25.79	
	01/06/10	07/30/10	8 000	557.16	391 93	165 23	
	01/06/10	08/30/10	9.000	631 05	440.92	190.13	
GOODRICH CORPORATION	07/21/08	03/10/10	3.000	214 22	126.77	87.45	A
	07/21/08	06/08/10	5.000	319.89	211.28	108.61	A
	07/21/08	10/28/10	1 000	82.02	42.26	39.76	A
	10/07/08	10/28/10	15 000	1,230.31	529.20	701.11	A
H & R BLOCK INC	09/18/09	03/10/10	7.000	116.54	122.64	(6 10)	
	09/18/09	10/20/10	35 000	362.28	613 18	(250 90)	
	11/02/09	10/20/10	12.000	124.21	222.54	(98 33)	
	01/06/10	10/20/10	16 000	165.61	351.90	(186.29)	
	03/19/10	10/20/10	22.000	227.72	371.79	(144.07)	
HASBRO INC	09/18/09	02/16/10	17 000	595.52	493.42	102.10	

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EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Activity

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SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/18/09	03/10/10	3 000	113.81	87.07	26.74	
	09/18/09	06/04/10	6.000	234 87	174 15	60 72	
	11/02/09	06/04/10	18.000	704 60	496.88	207.72	
HOLOGIC INC	01/28/10	03/10/10	11.000	192.93	166.47	26.46	
HOSPIRA INC	09/05/06	01/28/10	12.000	613 14	437.65	175 49	A
	09/05/06	03/10/10	2.000	108 61	72.94	35.67	A
	09/05/06	10/28/10	4.000	235.79	145.88	89.91	A
	10/07/08	10/28/10	14.000	825.27	505.54	319.73	A
INTL FLAVORS & FRAGRANCES	05/08/06	01/25/10	11.000	452.00	396 77	55 23	A
	05/08/06	03/10/10	5.000	219.49	180.35	39 14	A
	05/08/06	03/22/10	10 000	448.39	360.70	87.69	A
	05/30/06	03/22/10	2 000	89.68	70 76	18 92	A
ITT CORP	09/22/06	03/10/10	3 000	159.02	144.44	14.58	A
KRAFT FOODS INC CL A	02/16/10	02/12/10	0.987	28.32	27.27	1.05	
	02/16/10	05/10/10	23.000	698 33	635.71	62.62	
KROGER CO	01/06/10	03/10/10	9.000	199.52	182.26	17.26	
LEGG MASON INC	03/11/08	03/10/10	2.000	57 44	125.02	(67.58)	A
	04/23/08	03/10/10	4.000	114.88	236.13	(121 25)	A
	06/02/08	03/10/10	7.000	201.04	373.20	(172.16)	A
	07/15/08	03/10/10	1.000	28.72	31.06	(2 34)	A
	07/15/08	06/08/10	17.000	516.81	528 07	(11.26)	A
LINEAR TECHNOLOGY CORPORATION	05/08/06	03/10/10	4.000	112.15	142 28	(30.13)	A
MARSH & MCLENNAN COS INC	05/08/06	03/10/10	5 000	119.69	149.74	(30.05)	A
MOLEX INCORPORATED	03/11/08	01/26/10	5.000	103.96	111.80	(7.84)	A
	10/07/08	01/26/10	31.000	644 56	594.27	50.29	A
	10/10/08	01/26/10	14 000	291.09	232 27	58.82	A
MOODYS CORP	03/11/08	01/22/10	7.000	190.53	243.19	(52 66)	A
	07/15/08	01/22/10	4.000	108.88	124.90	(16.02)	A
	07/15/08	03/10/10	7.000	193.82	218 57	(24.75)	A
	07/15/08	03/18/10	13.000	386 22	405.91	(19.69)	A
	10/07/08	03/18/10	1.000	29.71	28.79	0.92	A
	10/07/08	09/17/10	34 000	849.83	978 86	(129.03)	A
	03/11/09	09/17/10	11 000	274.95	198.65	76.30	
MOTOROLA INC	06/02/08	03/10/10	22 000	156.64	203 15	(46.51)	A
	07/15/08	03/10/10	35 000	249 19	237.92	11.27	A
	07/15/08	09/03/10	30.000	238 06	203 94	34.12	A
	07/21/08	09/03/10	35.000	277.73	251.60	26.13	A
	10/07/08	09/03/10	14.000	111.09	85.54	25.55	A

CONTINUED

EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

Activity

Access Active Assets Account
462-011106-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NEWFIELD EXPL CO	07/16/07	01/29/10	10 000	507.90	496.52	11.38	A
	10/07/08	01/29/10	2 000	101.58	50.58	51 00	A
	10/07/08	03/10/10	3.000	160.34	75.87	84 47	A
	10/07/08	04/14/10	4.000	213.78	101 16	112.62	A
	10/10/08	04/14/10	3 000	160.33	60.79	99 54	A
PARKER HANNIFIN CORP	06/27/06	03/10/10	3.000	191.21	154.40	36.81	A
	06/27/06	06/08/10	8 000	458.52	411.72	46 80	A
PENN WEST ENERGY TR UNITS	11/28/07	02/12/10	13 000	235.61	348.82	(113.21)	A
	08/14/08	02/12/10	10.000	181.24	278.16	(96.92)	A
	10/07/08	02/12/10	5.000	90.62	89.85	0.77	A
	10/07/08	03/10/10	5.000	107.49	89.85	17.64	A
	10/07/08	09/07/10	26 000	476.86	467.22	9.64	A
	10/10/08	09/07/10	24.000	440.18	350.64	89.54	A
PEOPLE'S UNITED FINANCIAL INC.	07/11/07	03/10/10	17.000	264.34	299.75	(35.41)	A
PHARMACEUTICAL PROD DEV INC	02/04/09	03/10/10	11.000	242.21	282.88	(40.67)	
	02/04/09	05/10/10	14 000	369.55	360.04	9.51	
	02/04/09	06/08/10	25.000	602.78	642.92	(40.14)	
	04/22/09	06/28/10	17.000	449 22	304.96	144.26	
PIONEER NATURAL RESOURCES CO	09/29/08	03/10/10	5 000	253.59	254.48	(0 89)	A
	09/29/08	04/14/10	6.000	373.19	305 38	67.81	A
	10/07/08	04/14/10	9 000	559.78	403.92	155.86	A
	10/10/08	04/14/10	2.000	124.40	61.49	62.91	A
PITNEY BOWES INC	08/04/09	03/10/10	6 000	138.23	123.87	14.36	
	08/04/09	10/28/10	18.000	386.67	371.61	15.06	
PRECISION CASTPARTS CORP	09/29/08	02/12/10	6 000	655.59	464.09	191.50	A
	09/29/08	06/08/10	1.000	105.22	77.35	27.87	A
	10/02/08	06/08/10	2.000	210 43	143 88	66.55	A
PROGRESSIVE CORP OHIO	07/13/07	03/10/10	10.000	170.59	225.06	(54 47)	A
	07/13/07	05/07/10	26 000	507.72	585.17	(77.45)	A
	04/23/08	05/07/10	2.000	39.05	35 91	3.14	A
QUEST DIAGNOSTICS INC	07/13/07	03/10/10	2.000	111 61	110.19	1 42	A
REPUBLIC SERVICES INC	05/08/06	03/10/10	8.000	229.99	235.03	(5.04)	A
SAFEWAY INC COM NEW	06/18/09	03/10/10	15 000	367.04	315.42	51.62	
SARA LEE CORP	06/29/09	02/16/10	28.000	366 25	270.19	96.06	
	06/29/09	03/04/10	19.000	264.42	183.34	81.08	
	06/29/09	03/10/10	7.000	96.73	67.55	29.18	
	06/29/09	04/14/10	68.000	961.46	656.18	305 28	
SCHLUMBERGER LTD	11/02/09	08/27/10	0.325	17.97	14.97	3.00	

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EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
462-011106-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	11/02/09	09/03/10	4.000	230.43	184.36	46.07	
	01/22/10	09/03/10	11.000	633.69	458.69	175.00	
SIGMA ALDRICH CORP DEL	05/08/06	03/10/10	3 000	158.45	105.12	53.33	A
	05/08/06	05/07/10	1.000	54 49	35.04	19 45	A
	05/30/06	05/07/10	4.000	217.96	138.00	79 96	A
	05/30/06	10/13/10	2.000	122.93	69.00	53.93	A
	10/07/08	10/13/10	8.000	491.72	385.28	106.44	A
SK TELECOM CO LTD	09/25/06	02/16/10	10 000	169 70	239.73	(70.03)	A
	12/18/06	02/16/10	26.000	441.22	707.32	(266.10)	A
	10/07/08	02/16/10	28.000	475.16	506.52	(31.36)	A
SMITH INTERNATIONAL INC	11/02/09	03/10/10	4.000	173.19	113.90	59.29	
	11/02/09	04/14/10	16.000	725.74	455.61	270.13	
SOUTHWESTERN ENERGY COMPANY	03/11/09	03/10/10	2.000	89.99	55.82	34.17	
	03/11/09	04/14/10	17.000	702.79	474 46	228.33	
	01/22/10	04/14/10	3.000	124.02	139.61	(15 59)	
SYMANTEC CORP	01/02/08	03/10/10	19.000	331.35	305 01	26.34	A
	01/02/08	10/12/10	13.000	198.06	208 69	(10.63)	A
	10/07/08	10/12/10	24.000	365.64	381.60	(15.96)	A
TECHNE CP	07/13/07	03/10/10	2.000	129.93	116 30	13.63	A
	10/07/08	03/10/10	1.000	64.97	68 96	(3.99)	A
TYCO INTERNATIONAL LTD NEW	10/30/08	03/10/10	5.000	188.24	120 80	67.44	
	10/30/08	09/03/10	14.000	543.88	338.23	205 65	
UGI CORPORATION NEW COM	09/21/06	03/10/10	7.000	175.90	168.82	7.08	A
	09/21/06	04/15/10	6 000	162.54	144.70	17.84	A
	12/18/06	04/15/10	11.000	297.98	298.01	(0.03)	A
VARIAN MEDICAL SYS INC	07/13/07	03/04/10	1 000	50 47	44.53	5.94	A
	10/07/08	03/04/10	6 000	302 85	309.30	(6 45)	A
	10/07/08	03/04/10	3 000	151.42	154.65	(3.23)	A
	02/04/09	03/04/10	2 000	100 95	73.76	27.19	
	02/04/09	04/15/10	6.000	339.89	221.28	118.61	
	03/11/09	04/15/10	9.000	509.83	261.77	248.06	
WATERS CORP	10/30/08	03/10/10	3.000	194.42	133 51	60.91	A
WESTERN UN CO	02/12/10	03/10/10	10 000	165.19	161 48	3 71	
	02/12/10	09/03/10	34 000	559 07	549.03	10.04	
WILLIAMS CO INC	03/11/09	03/10/10	10 000	227 29	108 67	118.62	
WISCONSIN ENERGY CORP	05/08/06	01/28/10	12.000	588.74	487.93	100.81	A
	05/08/06	03/10/10	3 000	149 21	121 98	27 23	A
XEROX CORP	10/07/08	01/22/10	8.000	72.65	73.12	(0 47)	A

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EIN: 20-6761081
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/2010

MorganStanley
SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Access Active Assets Account
462-011106-228

SMILES CHRISTIAN FOUNDATION TRUST
ATTENTION: ROBERT SUTTLES

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/10/08	01/22/10	33 000	299.69	262.19	37.50	A
	03/11/09	01/22/10	69 000	626.61	329.45	297 16	
ZIMMER HLDGS INC	11/28/07	01/25/10	9.000	550.94	587.60	(36.66)	A
	11/28/07	03/04/10	2.000	117.55	130.58	(13.03)	A
	07/15/08	03/04/10	3 000	176.32	210 19	(33.87)	A
	09/29/08	03/04/10	5.000	293.87	310.05	(16.18)	A
	10/07/08	03/10/10	3.000	176.72	173.94	2.78	A
Net Realized Gain/(Loss) This Period				$0.00	$0.00	$0.00	
Net Realized Gain/(Loss) Year to Date				$55,204.59 ✓	$47,462.38 ✓	$7,742.21 ✓	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

1 - This information reflects your requested adjustments to the transaction details.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization
SMILES CHRISTIAN FOUNDATION

Employer identification number
20-6761081

Number, street, and room or suite no. If a P.O. box, see instructions.
2544 ALANNA LANE

City, town or post office, state, and ZIP code. For a foreign address, see instructions
MELBOURNE, FL 32934

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ROBERT W. SUTTLES
2544 ALANNA LANE - MELBOURNE, FL 32934

Telephone No. ▶ 321-751-0365 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ ☒ calendar year 2010 or
▶ ☐ tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,094.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**