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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation J & J FAMILY FOUNDATION		A Employer identification number 20-6077711
Number and street (or P O box number if mail is not delivered to street address) 1605 ALISA LANE	Room/suite	B Telephone number (805) 898-0649
City or town, state, and ZIP code SANTA BARBARA, CA 93110-2448		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,076,065. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,488,688.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		44,482.	44,482.		STATEMENT 1
4 Dividends and interest from securities		512,874.	512,874.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,513,406.			
b Gross sales price for all assets on line 6a 17,322,870.					
7 Capital gain net income (from Part IV, line 2)			1,513,406.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,559,450.	2,070,762.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		8,400.	5,040.		3,360.
b Accounting fees		233,627.	233,627.		0.
c Other professional fees					
17 Interest		6,554.	6,544.		10.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		224.	149.		75.
24 Total operating and administrative expenses. Add lines 13 through 23		248,805.	245,360.		3,445.
25 Contributions, gifts, grants paid		1,126,700.			1,126,700.
26 Total expenses and disbursements. Add lines 24 and 25		1,375,505.	245,360.		1,130,145.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,183,945.			
b Net investment income (if negative, enter -0-)			1,825,402.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year	
		(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing		93,628.	93,628.
2 Savings and temporary cash investments	75,493.	289,924.	289,924.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons		5,000.	5,000.
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock	19,151,677.	14,367,808.	17,956,901.
c Investments - corporate bonds	0.	3,926,136.	4,243,741.
11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other	0.	1,490,408.	1,475,552.
14 Land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶			
15 Other assets (describe ▶ <u>ACCRUED DIVIDENDS</u>)	6,596.	11,319.	11,319.
16 Total assets (to be completed by all filers)	19,233,766.	20,184,223.	24,076,065.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ <u>GS OVERDRAFT</u>)	531,287.	415,739.	
23 Total liabilities (add lines 17 through 22)	531,287.	415,739.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐			
and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒			
and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	18,702,479.	19,768,484.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	18,702,479.	19,768,484.	
31 Total liabilities and net assets/fund balances	19,233,766.	20,184,223.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,702,479.
2 Enter amount from Part I, line 27a	2	2,183,945.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	20,886,424.
5 Decreases not included in line 2 (itemize) ▶ <u>ADJUST CONTRIBUTIONS TO COST BASIS</u>	5	1,117,940.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,768,484.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 17,322,870.		15,809,464.	1,513,406.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,513,406.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 1,513,406.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,106,618.	18,261,545.	.060598
2008	1,070,894.	22,627,861.	.047326
2007	1,083,182.	23,166,897.	.046756
2006	653,733.	12,320,421.	.053061
2005	275,500.	8,735,155.	.031539

2 Total of line 1, column (d)	2 .239280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .047856
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4 20,955,423.
5 Multiply line 4 by line 3	5 1,002,843.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 18,254.
7 Add lines 5 and 6	7 1,021,097.
8 Enter qualifying distributions from Part XII, line 4	8 1,130,145.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	18,254.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	18,254.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	18,254.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	40,874.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	40,874.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,620.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 22,620. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JEFF HENLEY</u> Telephone no. ► <u>(805) 898-0649</u> Located at ► <u>1605 ALISA LANE, SANTA BARBARA, CA</u> ZIP+4 ► <u>93110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	0.
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ► _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
► _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?☐ Yes ☒ No**b** If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY O. HENLEY	TRUSTEE			
1605 ALISA LANE				
SANTA BARBARA, CA 93110	2.00	0.	0.	0.
JUDY P. HENLEY	TRUSTEE			
1605 ALISA LANE				
SANTA BARBARA, CA 93110	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,834,447.
b	Average of monthly cash balances	1b	440,094.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,274,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,274,541.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	319,118.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,955,423.
6	Minimum investment return. Enter 5% of line 5	6	1,047,771.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,047,771.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18,254.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,254.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,029,517.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,029,517.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,029,517.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,130,145.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,130,145.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,254.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,111,891.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,029,517.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	295,606.			
f Total of lines 3a through e	295,606.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,130,145.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	396,234.			
d Applied to 2010 distributable amount				733,911.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	295,606.			295,606.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	396,234.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	396,234.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	396,234.			

**

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE STATEMENT 12					
Total				► 3a	1126700.
b <i>Approved for future payment</i>					
SEE STATEMENT 13					
Total				► 3b	1382000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	44,482.		
4 Dividends and interest from securities			14	512,874.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,513,406.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		2,070,762.		0.
13 Total. Add line 12, columns (b), (d), and (e)						2,070,762.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI:B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

J & J FAMILY FOUNDATION

20-6077711

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

J & J FAMILY FOUNDATION

20-6077711

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEFFREY & JUDY HENLEY 1605 ALISA LANE SANTA BARBARA, CA 93110-2448	\$ 1,488,688.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number

20-6077711

[illegible]

Name of organization

Employer identification number

J & J FAMILY FOUNDATION**20-6077711****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

J & J FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	52519 HEDGE FUNDS	P	VARIOUS	VARIOUS
b	52745 CORE FIXED INC	P	VARIOUS	VARIOUS
c	52747 STRATEGIC VALUE	P	VARIOUS	VARIOUS
d	65263 CONCENTRATED GROWTH	P	VARIOUS	VARIOUS
e	13102 BROKERAGE	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,064,067.		2,495,862.	568,205.
b 2,385,316.		2,295,961.	89,355.
c 1,855,131.		1,757,994.	97,137.
d 1,549,700.		1,432,754.	116,946.
e 8,468,025.		7,826,893.	641,132.
f 631.			631.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			568,205.
b			89,355.
c			97,137.
d			116,946.
e			641,132.
f			631.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,513,406.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	44,482.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	44,482.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	513,505.	0.	513,505.
TOTAL TO FM 990-PF, PART I, LN 4	513,505.	0.	513,505.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAMITZ, BROOKS, NIGHTINGALE	8,400.	5,040.		3,360.
TO FORM 990-PF, PG 1, LN 16B	8,400.	5,040.		3,360.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLDMAN SACHS MANAGEMENT FEES	233,627.	233,627.		0.
TO FORM 990-PF, PG 1, LN 16C	233,627.	233,627.		0.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	6,544.	6,544.		0.
FRANCHISE TAX BOARD	10.	0.		10.
TO FORM 990-PF, PG 1, LN 18	6,554.	6,544.		10.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILLING FEES	75.	0.		75.
MISCELLANEOUS INVESTMENT EXP	149.	149.		0.
TO FORM 990-PF, PG 1, LN 23	224.	149.		75.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
GOLDMAN SACHS #13102 (SEE ATTACHED STATEMENTS)	9,337,050.		10,942,999.	
GOLDMAN SACHS #52519 (SEE ATTACHED STATEMENTS)	2,407,506.		3,015,122.	
GOLDMAN SACHS #52535 (SEE ATTACHED STATEMENTS)	384,345.		1,483,498.	
GOLDMAN SACHS #52747 (SEE ATTACHED STATEMENTS)	1,103,334.		1,227,185.	
GOLDMAN SACHS #65263 (SEE ATTACHED STATEMENTS)	1,135,573.		1,288,097.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,367,808.		17,956,901.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #52519 (SEE ATTACHED STATEMENTS)	579,532.	701,464.
GOLDMAN SACHS #52745 (SEE ATTACHED STATEMENTS)	3,346,604.	3,542,277.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,926,136.	4,243,741.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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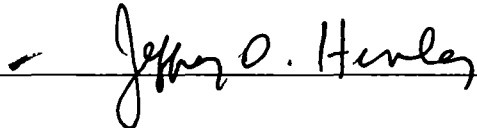
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #52745 (SEE ATTACHED STATEMENTS)	COST	1,490,408.	1,475,552.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,490,408.	1,475,552.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 10

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2),
THE FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING
DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S
UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: 

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

JEFFREY O. HENLEY
JUDY P. HENLEY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOB HOPE CHRYSLER CLASSIC 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE GENERAL	501C3	9,000.
BOYS & GIRLS CLUB OF VENICE 2232 LINCOLN BLVD VENICE, CA 90291	NONE GENERAL	501C3	10,000.
BOYS & GIRLS CLUBS OF AMERICA 401 PIERCE ROAD MENLO PARK, CA 94025	NONE GENERAL	501C3	121,000.
BOYS & GIRLS CLUBS OF COACHELLA VALLEY 42-600 COOK STREET, SUITE 120 PALM DESERT, CA 92211	NONE GENERAL	501C3	2,500.
BOYS & GIRLS CLUBS OF SB 5638 HOLLISTER AVE SANTA BARABARA, CA 93117	NONE GENERAL	501C3	100,000.
BOYS & GIRLS CLUBS OF THE SOUTH BAY 1220 WEST 256TH STREET HARBOR CITY, CA 90710	NONE GENERAL	501C3	6,000.

J & J FAMILY FOUNDATION			20-6077711
BOYS & GIRLS CLUBS OF OXNARD 1900 WEST FIFTH STREET OXNARD, CA 93030	NONE GENERAL	501C3	1,500.
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE, N.W. WASHINGTON, DC 20001	NONE GENERAL	501C3	25,000.
HOOVER INSTITUTION BUILDING 10, MAIN QUADRANGLE STANFORD, CA 94305	NONE GENERAL	501C3	25,000.
LIVE EARTH FARM DISCOVERY PROGRAM PO BOX 3490 FREEDOM, CA 95019	NONE GENERAL	501C3	1,000.
SAN CARLOS CHARTER LEARNING CENTER 750 DARTMOUTH AVENUE SAN CARLOS, CA 94070	NONE GENERAL	501C3	8,000.
SANSUM CLINIC 470 SOUTH PATTERSON AVE SANTA BARBARA, CA 93111	NONE PHYSICIAN HOUSING ASSISTANCE PROGRAM	501C3	50,000.
SANTA BARBARA BOWL FOUNDATION 1122 NORTH MILPAS STREET SANTA BARBARA, CA 93103	NONE RESTORATION AND RENOVATION OF THE SANTA BARBARA BOWL	501C3	100,000.
SANTA BARBARA COTTAGE HOSPITAL FDN PO BOX 689 SANTA BARBARA, CA 93102	NONE CAMPAIGN FOR COTTAGE HEALTH SYSTEM	501C3	50,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053	NONE BUSINESS SCHOOL BUILDING FUND	501C3	100,000.
SCHOLARSHIP FOUNDATION OF SB PO BOX 3620 SANTA BARBARA, CA 93130	NONE SCHOLARSHIP FUND	501C3	50,000.

J & J FAMILY FOUNDATION			20-6077711
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE SCHOLARSHIP FUNDS	501C3	50,000.
UCLA DEVELOPMENT 10920 WILSHIRE BOULEVARD SUITE 1400 LOS ANGELES, CA 90024	NONE INTERCOLLEGIATE ATHLETICS	501C3	25,000.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE ARTS AND LECTURES	501C3	2,500.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE ENGINEERING SCHOLARSHIP	501C3	24,000.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE INTERCOLLEGIATE ATHLETICS	501C3	8,000.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE GENERAL	501C3	330,000.
DOS PUEBLOS ENGINEERING ACADEMY PO BOX 313 GOLETA, CA 93116	NONE 2010 FIRST ROBOTICS COMPETITION	501C3	5,000.
HARDY BRAIN TRAINING 360 MOBILE SUITE 102C CAMARILLO, CA 93010	NONE GENERAL	501C3	11,200.
AMERICARES, INC. 88 HAMILTON AVE STAMFORD, CT 06902	NONE HAITI RELIEF	501C3	1,000.
THE CHURCH OF EPIPHANY 1839 ARROYO AVENUE SAN CARLOS, CA 94070	NONE GENERAL	501C3	1,000.

J & J FAMILY FOUNDATION

20-6077711

UNITE TO LIGHT
25 EAST ANAPAMU STREET, 2ND
FLOOR SANTA BARABARA, CA 93101

NONE
DEVELOPING COUNTRIES
LIGHTING

501C3

10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,126,700.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SANTA BARBARA COTTAGE HOSPITAL FDN PO BOX 689 SANTA BARBARA, CA 93102	NONE GENERAL	501C3	50,000.
SANSUM CLINIC 470 SOUTH PATTERSON AVE SANTA BARBARA, CA 93111	NONE GENERAL	501C3	650,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053	NONE GENERAL	501C3	200,000.
UCSB - UC REGENTS UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE ENGINEERING SCHOLARSHIP	501C3	150,000.
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 93106	NONE ENGINEERING SCHOLARSHIP	501C3	132,000.
SANTA BARBARA BOWL FOUNDATION 1122 NORTH MILPAS STREET SANTA BARBARA, CA 93103	NONE GENERAL	501C3	200,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3B

1,382,000.

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
AUSTRALIAN DOLLAR	12,142.75	1.0230	12,422.28	0.9107	11,058.14	1,364.14		
CANADIAN DOLLAR	6,483.66	1.0060	6,522.53	0.9635	6,246.75	275.79		
DANISH KRONER	12,342.05	0.1793	2,213.31	0.1731	2,136.27	77.04		
EURO	5,071.65	1.3367	6,779.17	1.3176	6,682.48	96.69		
HONG KONG DOLLAR	16,016.46	0.1286	2,060.26	0.1287	2,060.61	(0.35)		
JAPANESE YEN	300,556.00	0.0123	3,702.52	0.0118	3,553.21	149.31		
NORWEGIAN KRONA	10,602.41	0.1714	1,817.59	0.1615	1,712.47	105.13		
SINGAPORE DOLLAR	14,009.67	0.7788	10,910.96	0.7274	10,191.08	719.88		
SWEDISH KRONA	13,012.38	0.1488	1,936.15	0.1379	1,793.98	142.17		
SWISS FRANC	6,766.62	1.0705	7,243.46	0.9582	6,484.11	759.35		
U S DOLLAR	1,083.22	1.0000	1,083.22		1,083.22			
UK POUND STERLING	5,738.69	1.5590	8,946.33	1.5448	8,864.89	81.44		
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) (FEDXX)	45,010.500	1.0000	45,010.50	1.0000	45,010.50		0.0100	4.50
3M COMPANY CMN (MMM)								
ABBOTT LABORATORIES CMN (ABT)	340.00	86.3000	29,342.00	84.3796	28,689.05	652.95	2.4334	714.00
ABERCROMBIE & FITCH CO CLASS A COMMON STOCK (ANF)	740.00	47.9100	35,453.40	48.2395	35,697.23	(243.83)	3.6736	1,302.40
ABERCROMBIE & FITCH CO CLASS A COMMON STOCK (ANF)	40.00	57.6300	2,305.20	40.7615	1,630.46	674.74	1.2146	28.00
ACTIVISION BLIZZARD INC CMN (ATVI)	540.00	12.4400	6,717.60	10.6873	5,771.14	946.46	1.2058	81.00
ADOBE SYSTEMS INC CMN (ADBE)	380.00	30.7800	11,696.40	33.7352	12,819.38	(1,122.98)		
AES CORP CMN (AES)	380.00	12.1800	4,628.40	10.7220	4,074.36	554.04		
AETNA INC CMN (AET)	240.00	30.5100	7,322.40	29.8407	7,161.77	160.63	0.1311	9.60
AFLAC INCORPORATED CMN (AFL)	247.00	56.4300	13,938.21	36.1540	8,930.04	5,008.17	2.1265	296.40
AGCO CORP CMN (AGCO)	40.00	50.6600	2,026.40	32.7815	1,311.26	715.14		
AGILENT TECHNOLOGIES, INC CMN (A)	220.00	41.4300	9,114.60	34.0433	7,489.53	1,625.07		



Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
AIR PRODUCTS & CHEMICALS INC CMN (APD)	107.00	90.9500	9,731.65 52.43	74.0942	7,928.08	1,803.57	2.1550	209.72
AIRGAS INC CMN (ARG)	20.00	62.4600	1,249.20	63.0015	1,260.03	(10.83)	1.6010	20.00
ALCOA INC. CMN (AA)	500.00	15.3900	7,695.00	12.4555	6,227.75	1,467.25	0.7797	60.00
ALLEGHENY ENERGY, INC CMN (AYE)	40.00	24.2400	969.60	22.0228	880.91	88.69	2.4752	24.00
ALLEGHENY TECHNOLOGIES INC CMN (ATI)	40.00	55.1800	2,207.20	55.0815	2,203.26	3.94	1.3048	28.80
ALLERGAN INC CMN (AGN)	160.00	68.6700	10,987.20	62.3284	9,972.54	1,014.66	0.2912	32.00
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	20.00	71.0300	1,420.60	75.9815	1,519.63	(99.03)		
ALLSTATE CORPORATION COMMON STOCK (ALL)	280.00	31.8800	8,926.40 56.00	31.8156	8,908.36	18.04	2.5094	224.00
ALPHA NATURAL RESOURCES, INC CMN (ANR)	40.00	60.0300	2,401.20	42.4915	1,699.66	701.54		
ALTERA CORP CMN (ALTR)	160.00	35.5800	5,692.80	24.7906	3,966.50	1,726.30	0.6745	38.40
ALTRIA GROUP, INC. CMN (MO)	950.00	24.6200	23,389.00 361.00	21.4573	20,384.39	3,004.61	6.1738	1,444.00
AMAZON COM INC CMN (AMZN)	180.00	180.0000	32,400.00	130.1111	23,420.00	8,980.00		
AMDOCS LIMITED ORDINARY SHARES (DOX)	100.00	27.4700	2,747.00	28.1015	2,810.15	(63.15)		
AMEREN CORPORATION CMN (AEE)	140.00	28.1900	3,946.60	25.1715	3,524.01	422.59	5.4629	215.60
AMERICAN ELECTRIC POWER INC CMN (AEP)	290.00	35.9800	10,434.20	26.7870	7,768.22	2,665.98	5.1140	533.60
AMERICAN EXPRESS CO CMN (AXP)	620.00	42.9200	26,610.40	41.0649	25,460.24	1,150.16	1.6775	446.40
AMERICAN INTL GROUP, INC CMN (AIG)	80.00	57.6200	4,609.60	40.0015	3,200.12	1,409.48		
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	244.00	51.6400	12,600.16	26.5753	6,484.37	6,115.79		
AMERIPRISE FINANCIAL, INC CMN (AMP)	200.00	57.5500	11,510.00	44.6265	8,925.30	2,584.70	1.2511	144.00
AMERISOURCEBERGEN CORPORATION CMN (ABC)	80.00	34.1200	2,729.60	31.5715	2,525.72	203.88	1.1723	32.00
AMETEK INC (NEW) CMN (AME)	30.00	39.2500	1,177.50	28.8810	866.43	311.07	0.6115	7.20
AMGEN INC CMN (AMGN)	460.00	54.9000	25,254.00	54.7960	25,206.16	47.84		
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	120.00	52.7800	6,333.60 1.80	44.9032	5,388.38	945.22	0.1137	7.20
ANADARKO PETROLEUM CORP CMN (APC)	238.00	76.1600	18,126.08	71.1766	16,940.02	1,186.06	0.4727	85.68
ANALOG DEVICES, INC CMN (ADI)	180.00	37.6700	6,780.60	28.3415	5,101.47	1,679.13	2.3361	158.40
AON CORPORATION CMN (AON)	60.00	46.0100	2,760.60	40.1142	2,406.85	353.75	1.3041	36.00

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
APACHE CORP CMN (APA)	160 00	119 2300	19,076 80	95.6565	15,305 04	3,771 76	0 5032	96 00
APOLLO GROUP CLASS A COMMON STOCK (APOL)	40 00	39 4900	1,579 60	54 6415	2,185 66	(606 06)		
APPLE, INC CMN (AAPL)	550 00	322 5600	177,408 00	91 0041	50,052 26	127,355 74		
APPLIED MATERIALS INC CMN (AMAT)	840 00	14 0500	11,802 00	12.9291	10,860 44	941 56	1 9929	235 20
ARCH COAL INC CMN (ACI)	40 00	35 0600	1,402 40	24.1015	964 06	438 34	1 1409	16 00
ARCHER DANIELS MIDLAND CO CMN (ADM)	320 00	30 0800	9,625 60	26 9333	8,618 66	1,006 94	1 9947	192 00
ASSURANT, INC CMN (AIZ)	20 00	38 5200	770 40	36.7415	734 83	35 57	1 6615	12 80
AT&T INC CMN (T)	3,600 00	29 3800	105,768 00	25 4232	91,523 52	14,244 48	5.8543	6,192 00
AUTODESK INC CMN (ADSK)	220 00	38 2000	8,404 00	30 9314	6,804 90	1,599 10		
AUTOMATIC DATA PROCESSING, INC CMN (ADP)	300 00	46 2800	13,884 00	41.9282	12,578 46	1,305 54	3 1115	432 00
			108 00					
AVERY DENNISON CORPORATION CMN (AVY)	60 00	42.3400	2,540 40	36.7415	2,204 49	335 91	1 8895	48 00
AVNET INC CMN (AVT)	120 00	33 0300	3,963 60	29 8115	3,577 38	386 22		
AVON PRODUCTS INC CMN (AVP)	240 00	29 0600	6,974 40	27 8555	6,685 32	289 08	3 0282	211 20
AXIS CAPITAL HOLDINGS, LTD CMN (AXS)	60 00	35.8800	2,152 80	30.4715	1,828 29	324 51	2 5641	55 20
			13 80					
BABCOCK & WILCOX COMPANY (THE) CMN (BWC)	60 00	25 5900	1,535 40	24.7768	1,486 61	48 79		
BAKER HUGHES INC CMN (BHI)	200 00	57 1700	11,434 00	46 3376	9,267 51	2,166 49	1 0495	120 00
BALL CORPORATION CMN (BLL)	20 00	68.0500	1,361 00	54.1015	1,082 03	278 97	0 5878	8 00
BANK OF AMERICA CORP CMN (BAC)	4,916 00	13.3400	65,579 44	9.4576	46,493 71	19,085 73	0 2999	196 64
BAXTER INTERNATIONAL INC CMN (BAX)	281 00	50.6200	14,224 22	47 0790	13,229 21	995 01	2 4496	348 44
			87 11					
BB&T CORPORATION CMN (BBT)	340 00	26.2900	8,938 60	34 1186	11,600 32	(2,661 72)	2 2822	204 00
BECKMAN COULTER, INC CMN (BEC)	20 00	75.2300	1,504 60	62.1320	1,242 64	261 96	1 0102	15 20
BECTON DICKINSON & CO CMN (BDX)	100 00	84 5200	8,452 00	74 2015	7,420 15	1,031 85	1 9404	164 00
BED BATH & BEYOND INC CMN (BBBY)	121 00	49 1500	5,947 15	44 6921	5,407 75	539 40		



Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	800 00	80 1100	64,088 00	76 2240	60,979 20	3,108 80		
BEST BUY CO INC CMN SERIES (BBY)	200 00	34 2900	6,858 00	42 9815	8,596 30	(1,738 30)	1.7498	120 00
			30 00					
BIOPEN IDEC INC CMN (BIIB)	134 00	67 0500	8,984 70	48 1293	6,449 33	2,535 37		
BLACKROCK INC CMN (BLK)	20 00	190.5800	3,811.60	171.6015	3,432.03	379.57	2.0989	80 00
BMC SOFTWARE INC. CMN (BMC)	224 00	47 1400	10,559.36	39.8220	8,920.12	1,639 24		
BOEING COMPANY CMN (BA)	400 00	65 2600	26,104.00	45.3037	18,121.49	7,982 51	2.5743	672 00
BORGWARNER INC CMN (BWA)	60 00	72 3600	4,341.60	40.5515	2,433.09	1,908.51		
BOSTON PROPERTIES INC COMMON STOCK (BXP)	80 00	86.1000	6,888.00	80.0015	6,400.12	487.88	2 3229	160 00
			40.00					
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)	820 00	7 5700	6,207.40	6.8052	5,580 28	627 12		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	840 00	26 4800	22,243.20	24.3875	20,485.49	1,757 71	4 9849	1,108.80
BROADCOM CORP CL-A CMN CLASS A (BRCM)	293 00	43 5500	12,760.15	26.3637	7,724.57	5,035.59	0.7348	93 76
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	60 00	69 6200	4,177.20	60 6482	3,638.89	538 31	1 8386	76 80
BUNGE LIMITED ORD CMN (BG)	80 00	65 5200	5,241 60	50 7715	4,061.72	1,179 88	1 4042	73 60
C H ROBINSON WORLDWIDE INC. CMN (CHRW)	60 00	80.1900	4,811.40	59 9932	3,599.59	1,211.81	1 4466	69 60
			17.40					
CA, INC CMN (CA)	400 00	24 4400	9,776.00	20.5265	8,210.60	1,565.40	0.6547	64 00
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP COM (CVC)	140 00	33.8400	4,737 60	24.6981	3,457.74	1,279.86	1.4775	70 00
CABOT OIL & GAS CORPORATION CMN (COG)	40 00	37 8500	1,514.00	33.8515	1,354.06	159.94	0.3170	4 80
CALPINE CORPORATION CMN (CPN)	180 00	13 3400	2,401.20	13 7955	2,483 19	(81 99)		
CAMERON INTERNATIONAL CORP CMN (CAM)	100 00	50.7300	5,073 00	37 5815	3,758 15	1,314 85		
CAMPBELL SOUP CO CMN (CPB)	20 00	34 7500	695 00	36.1415	722.83	(27.83)	3 3381	23.20
			5 80					
CAPITAL ONE FINANCIAL CORP CMN (COF)	260 00	42 5600	11,065 60	42.9393	11,164 21	(98 61)	0 4699	52 00
CARDINAL HEALTH INC CMN (CAH)	180 00	38 3100	6,895.80	34 5576	6,220 36	675 44	2 0360	140 40
			35.10					
CAREFUSION CORPORATION CMN (CFN)	40 00	25 7000	1,028.00	25 9315	1,037.26	(9 26)		
CARNIVAL CORPORATION CMN (CCL)	260 00	46 1100	11,988 60	38 1846	9,928.00	2,060 60	0 8675	104 00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
CATERPILLAR INC (DELAWARE) CMN (CAT)	320.00	93.6600	29,971.20	64.7230	20,711.38	9,259.82	1.8791	563.20
CBS CORPORATION CMN CLASS B (CBS)	360.00	19.0500	6,858.00	14.7552	5,311.88	1,546.12	1.0499	72.00
			18.00					
CELANESE CORPORATION CMN SERIES A (CE)	100.00	41.1700	4,117.00	28.9130	2,891.30	1,225.70	0.4858	20.00
CELGENE CORPORATION CMN (CELG)	220.00	59.1400	13,010.80	59.1448	13,011.85	(1.05)		
CENTERPOINT ENERGY, INC CMN (CNP)	260.00	15.7200	4,087.20	14.1347	3,675.01	412.19	4.9618	202.80
CENTURYLINK INC CMN (CTL)	120.00	46.1700	5,540.40	34.2415	4,108.98	1,431.42	6.2811	348.00
CERNER CORP CMN (CERN)	40.00	94.7400	3,789.60	85.5915	3,423.66	365.94		
CF INDUSTRIES HOLDINGS, INC. CMN (CF)	20.00	135.1500	2,703.00	71.6315	1,432.63	1,270.37	0.2960	8.00
CHARLES SCHWAB CORPORATION CMN (SCHW)	579.00	17.1100	9,906.69	15.9400	9,229.26	677.43	1.4027	138.96
CHESAPEAKE ENERGY CORPORATION CMN (CHK)	340.00	25.9100	8,809.40	22.5645	7,671.93	1,137.47	1.1579	102.00
			25.50					
CHEVRON CORPORATION CMN (CVX)	960.00	91.2500	87,600.00	77.6162	74,511.57	13,088.43	3.1562	2,764.80
CHUBB CORP CMN (CB)	140.00	59.6400	8,349.60	51.7284	7,241.97	1,107.63	2.4816	207.20
			51.80					
CIGNA CORPORATION CMN (CI)	160.00	36.6600	5,865.60	33.3291	5,332.65	532.95	0.1091	6.40
CIMAREX ENERGY CO CMN (XEC)	40.00	88.5300	3,541.20	72.6398	2,905.59	635.61	0.3615	12.80
CISCO SYSTEMS, INC CMN (CSCO)	3,519.00	20.2300	71,189.37	19.6400	69,113.18	2,076.19		
CITIGROUP INC CMN (C)	11,000.00	4.7300	52,030.00	3.9727	43,700.11	8,329.89		
CITRIX SYSTEMS INC CMN (CTXS)	180.00	68.4100	12,313.80	46.9749	8,455.48	3,858.32		
CLEARWIRE CORPORATION CMN CLASS A (CLWR)	120.00	5.1500	618.00	6.7925	815.10	(197.10)		
CLIFFS NATURAL RESOURCES INC CMN (CLF)	58.00	78.0100	4,524.58	52.8860	3,067.39	1,457.19	0.7179	32.48
CME GROUP INC CMN CLASS A (CME)	36.00	321.7500	11,583.00	295.2142	10,627.71	955.29	1.4297	165.60
CNA FINCL CORP CMN (CNA)	60.00	27.0500	1,623.00	27.0678	1,624.07	(1.07)		
COACH INC CMN (COH)	180.00	55.3100	9,955.80	40.7615	7,337.07	2,618.73	1.0848	108.00
			27.00					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
COCA-COLA COMPANY (THE) CMN (KO)	1,080 00	65 7700	71,031.60	53.1843	57,439.04	13,592.56	2.6760	1,900.80
COCA-COLA ENTERPRISES INC. CMN (CCE)	180 00	25 0300	4,505.40	17.4339	3,138.11	1,367.29		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	180 00	73.2900	13,192.20	51.5999	9,287.80	3,904.40		
COLGATE-PALMOLIVE CO CMN (CL)	240 00	80 3700	19,288.80	82.8098	19,874.36	(585.55)	2.6378	508.80
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,420 00	21 9700	31,197.40	17.5501	24,921.14	6,276.26	1.7205	536.76
COMPUTER SCIENCES CORP CMN (CSC)	60 00	49 6000	2,976.00	51 0615	3,063.69	(87.69)	1.6129	48 00
			12 00					
CONAGRA INC CMN (CAG)	100 00	22.5800	2,258.00	24.6515	2,465.15	(207.15)	4.0744	92 00
CONOCOPHILLIPS CMN (COP)	720 00	68 1000	49,032.00	55.7346	40,128.91	8,903.09	3.2305	1,584 00
CONSOL ENERGY INC CMN (CNX)	120 00	48 7400	5,848.80	40.5532	4,866.38	982.42	0.8207	48 00
CONSOLIDATED EDISON INC CMN (ED)	20 00	49.5700	991.40	44.4745	889.49	101.91	4.8013	47 60
CONSTELLATION ENERGY GROUP CMN (CEG)	100 00	30 6300	3,063.00	36.1815	3,618.15	(555.15)	3.1342	96 00
			24 00					
CONTINENTAL RESOURCES, INC CMN (CLR)	20 00	58 8500	1,177.00	44.0115	880.23	296.77		
CORNING INCORPORATED CMN (GLW)	1,000 00	19 3200	19,320.00	17 9448	17,944.80	1,375.20	1.0352	200 00
COSTCO WHOLESALE CORPORATION CMN (COST)	187 00	72.2100	13,503.27	46.6037	8,714.90	4,788.37	1.1356	153.34
COVANCE INC CMN (CVD)	20 00	51.4100	1,028.20	54.7815	1,095.63	(67.43)		
COVENTRY HEALTH CARE INC CMN (CVH)	100 00	26.4000	2,640.00	21 5382	2,153.82	486.18		
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	141 00	43.8300	6,180.03	23.0342	3,247.82	2,932.21		
CROWN HOLDINGS INC CMN (CCK)	40 00	33.3800	1,335.20	24 1615	966.46	368.74		
CSX CORPORATION CMN (CSX)	200 00	64.6100	12,922.00	55 3315	11,066.30	1,855.70	1.6097	208 00
CUMMINS INC COMMON STOCK (CMI)	100 00	110 0100	11,001.00	73 0315	7,303.15	3,697.85	0.9545	105 00
CVS CAREMARK CORPORATION CMN (CVS)	667 00	34 7700	23,191.59	34 8554	23,248.56	(56.97)	1.4380	333.50
D R HORTON, INC CMN (DHI)	140 00	11 9300	1,670.20	13 2915	1,860.81	(190.61)	1.2573	21 00
DANAHER CORPORATION CMN (DHR)	280 00	47 1700	13,207.60	42.0996	11,787.88	1,419.72	0.1696	22 40
			5 60					
DARDEN RESTAURANTS INC CMN (DRI)	60 00	46.4400	2,786.40	44 0015	2,640.09	146.31	2.7562	76.80
DAVITA INC CMN (DVA)	20 00	69.4900	1,389.80	63 3815	1,267.63	122.17		
DEERE & COMPANY CMN (DE)	220 00	83 0500	18,271.00	58 3698	12,841.35	5,429.65	1.6857	308 00
			77 00					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM: TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
DELL INC CMN (DELL)	1,060 00	13 5500	14,363 00	15 1154	16,022.32	(1,659 32)		
DELTA AIR LINES, INC CMN (DAL)	100 00	12 6000	1,260.00	13 1515	1,315.15	(55 15)		
DENBURY RESOURCES INC CMN (DNR)	160 00	19 0900	3,054 40	16 3219	2,611 50	442 90		
DENTSPLY INTL INC CMN (XRAY)	40 00	34 1700	1,366.80	36.0665	1,442.66	(75.86)	0.5853	8 00
			2.00					
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	220 00	78 5100	17,272.20	66.2033	14,564.73	2,707.47	0 8152	140 80
DIAMOND OFFSHORE DRILLING, INC CMN (DO)	40 00	66 8700	2,674 80	71.4315	2,857 26	(182 46)	0 7477	20 00
DIRECTV CMN (DTV)	454 00	39 9300	18,128.22	31.6622	14,374.65	3,753.57		
DISCOVER FINANCIAL SERVICES CMN (DFS)	260 00	18 5300	4,817.80	14.3548	3,732.25	1,085 55	0 4317	20 80
			5 20					
DISCOVERY COMMUNICATIONS, INC CMN SERIES A (DISCA)	140 00	41 7000	5,838 00	37 9515	5,313.21	524 79		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	87 00	19 6600	1,710.42	13.2249	1,150.57	559 85		
DOLBY LABORATORIES, INC CMN CLASS A (DLB)	20 00	66 7000	1,334.00	66.8515	1,337.03	(3.03)		
DOLLAR TREE INC CMN (DLTR)	40 00	56 0800	2,243 20	41.2813	1,651.25	591 95		
DOMINION RESOURCES, INC CMN (D)	320 00	42 7200	13,670.40	41 1428	13,165 70	504.70	4 2837	585 60
DOVER CORPORATION CMN (DOV)	100 00	58 4500	5,845.00	50.5215	5,052.15	792 85	1 8820	110 00
DOW CHEMICAL CO CMN (DOW)	607 00	34 1400	20,722.98	23.2858	14,134 49	6,588 49	1 7575	364 20
DR PEPPER SNAPPLE GROUP, INC CMN (DPS)	120 00	35 1600	4,219.20	37 7515	4,530.18	(310.98)	2.8441	120 00
			30 00					
DTE ENERGY COMPANY CMN (DTE)	100 00	45 3200	4,532 00	47.6017	4,760.17	(228 17)	4.9426	224 00
			56.00					
DUKE ENERGY CORPORATION CMN (DUK)	600 00	17 8100	10,686.00	16 8208	10,092 45	593.55	5 5025	588 00
E I DU PONT DE NEMOURS AND C CMN (DD)	500 00	49 8800	24,940 00	37 8286	18,914.79	6,025 21	3 2879	820 00
EASTMAN CHEM CO CMN (EMN)	20 00	84 0800	1,681.60	55 5550	1,111.10	570.50	2.2360	37 60
			9.40					
EATON CORPORATION CMN (ETN)	60 00	101 5100	6,090 60	75 6115	4,536 69	1,553.91	2 2855	139 20

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
EATON VANCE CORP (NON-VTG) CMN (EV)	160 00	30.2300	4,836.80	33.4984	5,359.74	(522.94)	2.3817	115.20
EBAY INC CMN (EBAY)	680 00	27.8300	18,924.40	22.2551	15,133.47	3,790.93		
ECOLAB INC CMN (ECL)	80 00	50.4200	4,033.60	47.7315	3,818.52	215.08	1.3883	56.00
			14.00					
EDISON INTERNATIONAL CMN (EIX)	200 00	38.6000	7,720.00	33.8553	6,771.05	948.95	3.3161	256.00
			64.00					
EL PASO CORP CMN (EP)	420 00	13.7600	5,779.20	12.0572	5,064.03	715.17	0.2907	16.80
			4.20					
ELECTRONIC ARTS CMN (ERTS)	320 00	16.3800	5,241.60	16.9951	5,438.42	(196.82)		
ELI LILLY & CO CMN (LLY)	530 00	35.0400	18,571.20	34.5227	18,297.04	274.16	5.5936	1,038.80
EMC CORPORATION MASS CMN (EMC)	1,276.00	22.9000	29,220.40	19.3512	24,692.18	4,528.22		
EMERSON ELECTRIC CO CMN (EMR)	404 00	57.1700	23,096.68	30.9103	12,487.76	10,608.92	2.4139	557.52
ENERGEN CORP CMN (EGN)	40 00	48.2600	1,930.40	45.3430	1,813.72	116.68	1.0775	20.80
ENERGIZER HOLDINGS, INC CMN (ENR)	20 00	72.9000	1,458.00	52.3680	1,047.36	410.64		
ENSCO PLC SPON ADR (ESV)	40 00	53.3800	2,135.20	41.1515	1,646.06	489.14	2.0139	43.00
ENERGY CORPORATION CMN (ETR)	100 00	70.8300	7,083.00	68.9900	6,899.00	184.00	4.6873	332.00
EOG RESOURCES INC CMN (EOG)	123 00	91.4100	11,243.43	61.0225	7,505.77	3,737.66	0.6783	76.26
EQT CORPORATION CMN (EQT)	100 00	44.8400	4,484.00	41.3704	4,137.04	346.96	1.9625	88.00
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	60 00	80.7000	4,842.00	62.5603	3,753.62	1,088.38	0.9294	45.00
EXCO RESOURCES INC CMN (XCO)	60 00	19.4200	1,165.20	17.4240	1,045.44	119.76	0.8239	9.60
EXELON CORPORATION CMN (EXC)	340 00	41.6400	14,157.60	41.7496	14,194.86	(37.26)	5.0432	714.00
EXPEDIA, INC CMN (EXPE)	100 00	25.0900	2,509.00	23.3365	2,333.65	175.35	1.1160	28.00
EXPEDITORS INTL WASH INC CMN (EXPD)	80 00	54.6000	4,368.00	41.7515	3,340.12	1,027.88	0.7326	32.00
EXPRESS SCRIPTS COMMON CMN (ESRX)	274 00	54.0500	14,809.70	35.3245	9,678.92	5,130.78		
EXXON MOBIL CORPORATION CMN (XOM)	2,418 00	73.1200	176,804.16	63.5626	153,694.41	23,109.75	2.4070	4,255.68
FAMILY DOLLAR STORES INC CMN (FDO)	40 00	49.7100	1,988.40	36.1458	1,445.83	542.57	1.2472	24.80
			6.20					
FASTENAL CO CMN (FAST)	60 00	59.9100	3,594.60	54.8415	3,290.49	304.11	1.4021	50.40
FEDEX CORP CMN (FDX)	40 00	93.0100	3,720.40	80.8065	3,232.26	488.14	0.5161	19.20
FIDELITY NATL INFO SVCS INC CMN (FIS)	180 00	27.3900	4,930.20	29.9026	5,382.47	(452.27)	0.7302	36.00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
FIFTH THIRD BANCORP CMN (FITB)	400.00	14.6800	5,872.00 4.00	14.2540	5,701.60	170.40	0.2725	16.00
FIRST SOLAR, INC CMN (FSLR)	40.00	130.1400	5,205.60	127.1220	5,084.88	120.72		
FIRSTENERGY CORP CMN (FE)	148.00	37.0200	5,478.96	37.5318	5,554.71	(75.75)	5.9427	325.60
FISERV INC CMN (FISV)	60.00	58.5600	3,513.60	49.9015	2,994.09	519.51		
FLIR SYSTEMS INC CMN (FLIR)	60.00	29.7500	1,785.00	30.1815	1,810.89	(25.89)		
FLOWERVE CORP CMN (FLS)	20.00	119.2200	2,384.40 5.80	110.2315	2,204.63	179.77	0.9730	23.20
FLUOR CORPORATION CMN (FLR)	100.00	66.2600	6,626.00	52.5315	5,253.15	1,372.85	0.7546	50.00
FMC CORPORATION CMN (FMC)	20.00	79.8900	1,597.80 2.50	64.2615	1,285.23	312.57	0.6259	10.00
FMC TECHNOLOGIES INC CMN (FTI)	60.00	88.9100	5,334.60	63.6315	3,817.89	1,516.71		
FORD MOTOR COMPANY CMN (F)	1,696.00	16.7900	28,475.84	7.1632	12,148.79	16,327.05		
FOREST LABORATORIES INC CMN (FRX)	140.00	31.9800	4,477.20	26.6526	3,731.36	745.84		
FORTUNE BRANDS, INC CMN (FO)	40.00	60.2500	2,410.00	49.0515	1,962.06	447.94	1.2614	30.40
FRANKLIN RESOURCES INC CMN (BEN)	140.00	111.2100	15,569.40 35.00	58.0500	8,127.00	7,442.40	0.8992	140.00
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	240.00	120.0900	28,821.60	68.8270	16,518.49	12,303.11	1.6654	480.00
FRONTIER COMMUNICATIONS CORPORATION CMN (FTR)	432.00	9.7300	4,203.36	7.5254	3,250.97	952.39	7.7081	324.00
GAMESTOP CORP CMN CLASS A (GME)	60.00	22.8800	1,372.80	21.7844	1,307.06	65.74		
GAP INC CMN (GPS)	220.00	22.1400	4,870.80	22.9858	5,056.87	(186.07)	1.8067	88.00
GENERAL DYNAMICS CORP CMN (GD)	180.00	70.9600	12,772.80	72.6715	13,080.87	(308.07)	2.3675	302.40
GENERAL ELECTRIC CO CMN (GE)	5,269.00	18.2900	96,370.01	17.1439	90,331.09	6,038.92	3.0618	2,950.64
GENERAL MILLS INC CMN (GIS)	316.00	35.5900	11,246.44	29.8536	9,433.73	1,812.72	3.1470	353.92

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
GENUINE PARTS CO CMN (GPC)	40 00	51 3400	2,053 60 16.40	41.6615	1,666.46	387 14	3 1944	65 60
GENWORTH FINANCIAL INC CMN CLASS A (GNW)	260 00	13 1400	3,416 40	15.7392	4,092 19	(675.79)		
GENZYME CORP CMN (GENZ)	120 00	71.2000	8,544.00	50.7793	6,093.51	2,450 49		
GILEAD SCIENCES CMN (GILD)	429 00	36.2400	15,546.96	45.6327	19,576 43	(4,029.47)		
GOODRICH CORPORATION CMN (GR)	60 00	88.0700	5,284.20	75.8315	4,549.89	734.31	1.3171	69 60
GOOGLE, INC. CMN CLASS A (GOOG)	145 00	593 9700	86,125 65	535.5133	77,649.43	8,476 22		
H & R BLOCK INC CMN (HRB)	100 00	11 9100	1,191.00 15.00	17.0529	1,705.29	(514.29)	5 0378	60 00
H J HEINZ CO CMN (HJN)	120 00	49 4600	5,935.20 54.00	46.4843	5,578.11	357.09	3.6393	216 00
HALLIBURTON COMPANY CMN (HAL)	452 00	40 8300	18,455.16	28.6295	12,940 53	5,514.63	0 8817	162 72
HARLEY-DAVIDSON INC CMN (HOG)	100 00	34 6700	3,467.00	32.5148	3,251.48	215.52	1.1537	40 00
HARRIS CORP CMN (HRS)	60 00	45.3000	2,718.00	48.8215	2,929.29	(211 29)	2.2075	60 00
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	240 00	26 4900	6,357.60 12.00	26 2346	6,296.31	61.29	0 7550	48 00
HASBRO, INC CMN (HAS)	60 00	47 1800	2,830.80	40.2415	2,414.49	416.31	2.1195	60 00
HELMERICH & PAYNE INC. CMN (HP)	60 00	48 4800	2,908.80	38.4632	2,307 79	601.01	0 4950	14 40
HESS CORPORATION CMN (HES)	142 00	76 5400	10,868 68 14.20	60.5772	8,601 96	2,266 72	0 5226	56 80
HEWLETT-PACKARD CO CMN (HPQ)	1,400 00	42 1000	58,940.00	47 0775	65,908 50	(6,968.50)	0.7601	448 00
HOLOGIC INCORPORATED CMN (HOLX)	100 00	18.8200	1,882 00	16 2215	1,622.15	259.85		
HONEYWELL INTL INC CMN (HON)	446 00	53.1600	23,709.36	30 5597	13,629.64	10,079 72	2 2761	539 66
HOSPIRA, INC CMN (HSP)	80 00	55 6900	4,455 20	54 2044	4,336 35	118 85		
HUMANA INC CMN (HUM)	100 00	54 7400	5,474 00	45.5915	4,559.15	914 85		
ILLINOIS TOOL WORKS CMN (ITW)	180 00	53 4000	9,612 00 61.20	50 0615	9,011.07	600 93	2.5468	244 80
ILLUMINA INC CMN (ILMN)	60 00	63 3400	3,800 40	41 8415	2,510 49	1,289 91		
INTEL CORPORATION CMN (INTC)	3,400 00	21 0300	71,502.00	21.7554	73,968.21	(2,466.21)	2.9957	2,142 00
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	40 00	119 1500	4,766 00	121 2815	4,851.26	(85.26)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
INTERNATIONAL PAPER CO CMN (IP)	260 00	27 2400	7,082 40	23 9001	6,214 03	868.37	2.7533	195 00
INTERPUBLIC GROUP COS CMN (IPG)	260 00	10 6200	2,761 20	8 1777	2,126 20	635.00		
INTL BUSINESS MACHINES CORP CMN (IBM)	780 00	146 7600	114,472 80	130 4140	101,722 92	12,749.88	1 7716	2,028 00
INTUIT INC CMN (INTU)	260 00	49 3000	12,818.00	35.7535	9,295.91	3,522.09		
INTUITIVE SURGICAL, INC CMN (ISRG)	20 00	257 7500	5,155 00	349.6115	6,992.23	(1,837.23)		
INVESCO LTD CMN (IVZ)	310 00	24 0600	7,458.60	15.2200	4,718 20	2,740 40	1 8288	136.40
IRON MOUNTAIN INC CMN (IRM)	120 00	25 0100	3,001.20	24.8765	2,985.18	16 02	2.9988	90 00
			22.50					
ITT CORPORATION CMN (ITT)	20 00	52.1100	1,042.20	52.2815	1,045.63	(3.43)	1.9190	20 00
			5.00					
J C PENNEY CO INC (HLNG CO) CMN (JCP)	120 00	32.3100	3,877.20	27.8865	3,346.38	530 82	2 4760	96 00
J M SMUCKER CO CMN (SJM)	40 00	65.6500	2,626.00	58.2115	2,328.46	297.54	2.4372	64 00
JACOBS ENGINEERING GRP CMN (JEC)	80 00	45.8500	3,668.00	46.2615	3,700.92	(32.92)		
JOHNSON & JOHNSON CMN (JNJ)	1,308 00	61 8500	80,899.80	54 5712	71,379.12	9,520 68	3 4923	2,825 28
JOHNSON CONTROLS INC CMN (JCI)	390 00	38.2000	14,898 00	17.3488	6,766 03	8,131.97	1 6754	249 60
			62 40					
JOY GLOBAL INC CMN (JOYG)	40 00	86.7500	3,470 00	53.7132	2,148 53	1,321.47	0 8069	28 00
JPMORGAN CHASE & CO CMN (JPM)	1,961.00	42.4200	83,185.62	35.4141	69,447.09	13,738 54	0.4715	392 20
JUNIPER NETWORKS, INC CMN (JNPR)	340 00	36 9200	12,552.80	27 2844	9,276.69	3,276 11		
KBR, INC CMN (KBR)	60 00	30.4700	1,828.20	22.8015	1,368 09	460.11	0.6564	12 00
			3 00					
KELLOGG COMPANY CMN (K)	80 00	51 0800	4,086 40	54.5315	4,362 52	(276 12)	3.1715	129 60
KEYCORP CMN (KEY)	460 00	8 8500	4,071 00	8 3835	3,856 41	214 59	0 4520	18 40
KIMBERLY CLARK CORP CMN (KMB)	140 00	63 0400	8,825 60	62 1053	8,694.74	130 86	4.1878	369 60
			92 40					
KLA-TENCOR CORPORATION CMN (KLAC)	100 00	38 6400	3,864.00	31 8415	3,184.15	679 85	2 5880	100 00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
KOHL'S CORP (WISCONSIN) CMN (KSS)	140.00	54.3400	7,607.60	54.1015	7,574.21	33.39		
KRAFT FOODS INC CMN CLASS A (KFT)	813.00	31.5100	25,617.63	28.7209	23,350.09	2,267.55	3.6814	943.08
			235.77					
KROGER COMPANY CMN (KRI)	280.00	22.3600	6,260.80	22.4080	6,274.24	(13.44)	1.8784	117.60
L-3 COMMUNICATIONS HLDGS INC CMN (LLL)	20.00	70.4900	1,409.80	89.4315	1,788.63	(378.83)	2.2698	32.00
LAM RESEARCH CORP CMN (LRGX)	100.00	51.7800	5,178.00	38.5515	3,855.15	1,322.85		
LAS VEGAS SANDS CORP CMN (LVS)	160.00	45.9500	7,352.00	24.0415	3,846.64	3,505.36		
LEGG MASON INC CMN (LMI)	120.00	36.2700	4,352.40	33.4993	4,019.91	332.49	0.6617	28.80
			7.20					
LEUCADIA NATIONAL CORP CMN (LUK)	40.00	29.1800	1,167.20	20.3608	814.43	352.77	0.8568	10.00
LIBERTY GLOBAL INC CMN CLASS A (LBTYA)	160.00	35.3800	5,660.80	25.8615	4,137.84	1,522.96		
LIBERTY MEDIA HLDG CORP CMN SERIES A INTERACTIVE (LINTA)	280.00	15.7700	4,415.60	13.2739	3,716.70	698.90		
LIFE TECHNOLOGIES CORPORATION CMN (LIFE)	60.00	55.5000	3,330.00	52.7015	3,162.09	167.91		
LIMITED BRANDS, INC CMN (LTD)	160.00	30.7300	4,916.80	25.2940	4,047.04	869.76	1.9525	96.00
LINCOLN NATL CORP INC CMN (LNC)	200.00	27.8100	5,562.00	28.5460	5,709.20	(147.20)	0.7192	40.00
LINEAR TECHNOLOGY CORP CMN (LLTC)	120.00	34.5900	4,150.80	29.0644	3,487.73	663.07	2.6597	110.40
LOCKHEED MARTIN CORPORATION CMN (LMT)	140.00	69.9100	9,787.40	81.0797	11,351.16	(1,563.76)	4.2912	420.00
LOEWS CORPORATION CMN (L)	180.00	38.9100	7,003.80	34.8581	6,274.45	729.35	0.6425	45.00
LORILLARD, INC. CMN (LO)	60.00	82.0600	4,923.60	79.6215	4,777.29	146.31	5.4838	270.00
LOWES COMPANIES INC CMN (LOW)	756.00	25.0800	18,960.48	15.3068	11,571.94	7,388.54	1.7544	332.64
LSI CORPORATION COMMON STOCK (LSI)	460.00	5.9900	2,755.40	5.5478	2,551.99	203.41		
LUBRIZOL CORPORATION CMN (LZ)	40.00	106.8800	4,275.20	86.8015	3,472.06	803.14	1.3473	57.60
M&T BANK CORPORATION CMN (MTB)	40.00	87.0500	3,482.00	89.6015	3,584.06	(102.06)	3.2165	112.00
MACY'S INC CMN (M)	240.00	25.3000	6,072.00	22.8469	5,483.25	588.75	0.7905	48.00
			12.00					
MARATHON OIL CORPORATION CMN (MRO)	340.00	37.0300	12,590.20	31.3462	10,657.71	1,932.49	2.7005	340.00
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	140.00	41.5400	5,815.60	35.7396	5,003.40	812.20	0.8426	49.00
			12.25					
MARSH & MCLENNAN CO INC CMN (MMC)	228.00	27.3400	6,233.52	23.2807	5,307.99	925.53	3.0724	191.52

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
MARTIN MARIETTA MATERIALS, INC CMN (MLM)	20.00	92.2400	1,844.80	92.4015	1,848.03	(3.23)	1.7346	32.00
MARVELL TECHNOLOGY GROUP LTD CMN (MRVL)	340.00	18.5500	6,307.00	18.4109	6,259.70	47.30		
MASCO CORPORATION CMN (MAS)	160.00	12.6600	2,025.60	14.9415	2,390.64	(365.04)	2.3697	48.00
MASTERCARD INCORPORATED CMN CLASS A (MA)	60.00	224.1100	13,446.60	220.0449	13,202.70	243.90	0.2677	36.00
MATTEL, INC CMN (MAT)	200.00	25.4300	5,086.00	21.8765	4,375.30	710.70	3.2639	166.00
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	180.00	23.6200	4,251.60	19.1015	3,438.27	813.33	3.5563	151.20
MC DONALDS CORP CMN (MCD)	520.00	76.7600	39,915.20	69.7793	36,285.21	3,629.99	3.1787	1,268.80
MCAFEE, INC CMN (MFE)	140.00	46.3100	6,483.40	33.8566	4,739.93	1,743.47		
MCDERMOTT INTL CMN (MDR)	120.00	20.6900	2,482.80	13.1231	1,574.77	908.03		
MCGRAW-HILL COMPANIES INC CMN (MHP)	140.00	36.4100	5,097.40	29.1926	4,086.97	1,010.43	2.5817	131.60
MCKESSON CORPORATION CMN (MCK)	140.00	70.3800	9,853.20	68.7808	9,629.31	223.89	1.0230	100.80
			25.20					
MDU RESOURCES GROUP INC CMN (MDU)	140.00	20.2700	2,837.80	19.6329	2,748.61	89.19	3.2067	91.00
			22.75					
MEAD JOHNSON NUTRITION COMPANY CMN (MJN)	60.00	62.2500	3,735.00	52.6015	3,156.09	578.91	1.4458	54.00
			13.50					
MEADWESTVACO CORP CMN (MWV)	100.00	26.1600	2,616.00	25.2815	2,528.15	87.85	3.8226	100.00
MEDCO HEALTH SOLUTIONS, INC CMN (MHS)	220.00	61.2700	13,479.40	58.2522	12,815.48	663.92		
MEDTRONIC INC CMN (MDT)	580.00	37.0900	21,512.20	42.1381	24,440.10	(2,927.90)	2.4265	522.00
MEMC ELECTRONIC MATERIAL COMMON STOCK (WFR)	140.00	11.2600	1,576.40	11.7901	1,650.62	(74.22)		
MERCK & CO., INC CMN (MRK)	1,554.00	36.0400	56,006.16	36.9022	57,346.05	(1,339.89)	4.2175	2,362.08
			590.52					
METLIFE, INC CMN (MET)	460.00	44.4400	20,442.40	41.6132	19,142.07	1,300.33	1.6652	340.40
METROPCS COMMUNICATIONS, INC CMN (PCS)	160.00	12.6300	2,020.80	8.7136	1,394.18	626.62		
MGM MIRAGE CMN (MGM)	100.00	14.8500	1,485.00	14.1615	1,416.15	68.85		
MICROCHIP TECHNOLOGY CMN (MCHP)	100.00	34.2100	3,421.00	28.8787	2,887.87	533.13	4.0339	138.00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MICRON TECHNOLOGY, INC CMN (MU)	540.00	8.0200	4,330.80	8.8974	4,804.60	(473.80)		
MICROSOFT CORPORATION CMN (MSFT)	4,741.00	27.9100	132,321.31	28.1334	133,380.53	(1,059.22)	2.2931	3,034.24
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	20.00	56.7600	1,135.20	45.6570	913.14	222.06		
MOLEX INC CMN (MOLX)	40.00	22.7200	908.80	22.4215	896.86	11.94	3.0810	28.00
			7.00					
MOLSON COORS BREWING CO CMN CLASS B (TAP)	20.00	50.1900	1,003.80	44.2985	885.97	117.83	2.2315	22.40
MONSANTO COMPANY CMN (MON)	260.00	69.6400	18,106.40	54.5836	14,191.74	3,914.66	1.6083	291.20
MOODYS CORP CMN (MCO)	60.00	26.5400	1,592.40	21.8015	1,308.09	284.31	1.7332	27.60
MORGAN STANLEY CMN (MS)	790.00	27.2100	21,495.90	25.7435	20,337.38	1,158.52	0.7350	158.00
MOTOROLA INC CMN (MOT_110106)	1,460.00	9.0700	13,242.20	6.7699	9,884.05	3,358.15		
MURPHY OIL CORPORATION CMN (MUR)	80.00	74.5500	5,964.00	56.9015	4,552.12	1,411.88	1.4755	88.00
MYLAN INC CMN (MYL)	100.00	21.1300	2,113.00	21.0515	2,105.15	7.85		
NABORS INDUSTRIES LTD. CMN (NBR)	100.00	23.4600	2,346.00	19.9215	1,992.15	353.85		
NATIONAL FUEL GAS CO CMN (NFG)	20.00	65.6200	1,312.40	52.0915	1,041.83	270.57	2.1030	27.60
			6.90					
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (NOV)	220.00	67.2500	14,795.00	39.4005	8,668.10	6,126.90	0.6543	96.80
NAVISTAR INTL CORP (NEW) CMN (NAV)	20.00	57.9100	1,158.20	54.6615	1,093.23	64.97		
NETAPP, INC CMN (NTAP)	200.00	54.9600	10,992.00	33.9186	6,783.71	4,208.29		
NEW YORK COMMUNITY BANCORP INC CMN (NYB)	140.00	18.8500	2,639.00	16.1015	2,254.21	384.79	5.3050	140.00
NEWFIELD EXPLORATION CO CMN (NFX)	65.00	72.1100	4,687.15	43.7168	2,841.59	1,845.56		
NEWMONT MINING CORPORATION CMN (NEM)	240.00	61.4300	14,743.20	57.4973	13,799.35	943.85	0.9767	144.00
NEWS CORPORATION CMN CLASS A (NWSA)	1,320.00	14.5600	19,219.20	13.8840	18,326.82	892.38	1.0302	198.00
NEXTERA ENERGY INC CMN (NEE)	200.00	51.9900	10,398.00	52.7840	10,556.80	(158.80)	3.8469	400.00
NII HOLDINGS, INC CMN CLASS B (NIHD)	100.00	44.6600	4,466.00	39.3315	3,933.15	532.85		
NIKE CLASS-B CMN CLASS B (NKE)	205.00	85.4200	17,511.10	64.9433	13,313.37	4,197.73	1.4517	254.20
NISOURCE INC CMN (NII)	100.00	17.6200	1,762.00	15.8438	1,584.38	177.62	5.2213	92.00
NOBLE ENERGY INC CMN (NBL)	100.00	86.0800	8,608.00	68.2815	6,828.15	1,779.85	0.8364	72.00
NORDSTROM INC CMN (JWN)	120.00	42.3800	5,085.60	39.2968	4,715.61	369.99	1.8877	96.00
NORFOLK SOUTHERN CORPORATION CMN (NSC)	180.00	62.8200	11,307.60	59.3615	10,685.07	622.53	2.2923	259.20

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
NORTHERN TRUST CORP CMN (NTRS)	157 00	55.4100	8,699.37 43.96	52.3209	8,214.38	484.99	2.0213	175.84
NORTHROP GRUMMAN CORP CMN (NOC)	120.00	64.7800	7,773.60	64.5315	7,743.78	29.82	2.9021	225.60
NRG ENERGY, INC CMN (NRG)	160 00	19.5400	3,126.40	23.2515	3,720.24	(593.84)		
NUCOR CORPORATION CMN (NUE)	120.00	43.8200	5,258.40	45.7615	5,491.38	(232.98)	3.3090	174.00
NVIDIA CORP CMN (NVDA)	340 00	15.4000	5,236.00	13.0757	4,445.74	790.26		
NYSE EURONEXT CMN (NYX)	80.00	29.9800	2,398.40	30.9615	2,476.92	(78.52)	4.0027	96.00
O'REILLY AUTOMOTIVE CMN (ORLY_101230)	20.00	60.6400	1,212.80	48.0315	960.63	252.17		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	408.00	98.1000	40,024.80 155.04	61.8056	25,216.68	14,808.12	1.5494	620.16
OMNICOM GROUP CMN (OMC)	120 00	45.8000	5,496.00 24.00	41.5401	4,984.81	511.19	1.7467	96.00
ONEOK INC CMN (OKE)	60.00	55.4700	3,328.20	48.4715	2,908.29	419.91	3.4613	115.20
OWENS-ILLINOIS INC CMN (OII)	100 00	30.7000	3,070.00	30.4515	3,045.15	24.85		
P G & E CORPORATION CMN (PCG)	140.00	47.8400	6,697.60 63.70	44.0128	6,161.79	535.81	3.8043	254.80
PACCAR INC CMN (PCAR)	200.00	57.3400	11,468.00	44.1215	8,824.30	2,643.70	0.8371	96.00
PALL CORP CMN (PLL)	40.00	49.5800	1,983.20	37.0115	1,480.46	502.74	1.2908	25.60
PARKER-HANNIFIN CORP CMN (PH)	80 00	86.3000	6,904.00	68.0015	5,440.12	1,463.88	1.3441	92.80
PAYCHEX, INC CMN (PAYX)	100 00	30.9100	3,091.00	30.1015	3,010.15	80.85	4.0116	124.00
PEABODY ENERGY CORPORATION CMN (BTU)	140 00	63.9800	8,957.20	42.2915	5,920.81	3,036.39	0.5314	47.60
PEPCO HOLDINGS INC CMN (POM)	100 00	18.2500	1,825.00	16.6015	1,660.15	164.85	5.9178	108.00
PEPSICO INC CMN (PEP)	755 00	65.3300	49,324.15 362.40	52.0842	39,323.59	10,000.56	2.9389	1,449.60
PETROHAWK ENERGY CORPORATION CMN (HK)	160 00	18.2500	2,920.00	19.7534	3,160.54	(240.54)		
PFIZER INC CMN (PFE)	3,980 00	17.5100	69,689.80	16.2303	64,596.59	5,093.21	4.5688	3,184.00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
PHILIP MORRIS INTL INC CMN (PM)	910 00	58 5300	53,262.30 582.40	41 0677	37,371 62	15,890.68	4 3738	2,329 60
PIONEER NATURAL RESOURCES CO CMN (PXD)	40 00	86 8200	3,472 80	64 2315	2,569.26	903 54	0 0921	3 20
PITNEY-BOWES INC CMN (PBI)	60 00	24 1800	1,450.80	23 7415	1,424.49	26 31	6 0380	87 60
PLAINS EXPL & PROD CO LP CMN (PXP)	80 00	32 1400	2,571.20	24 9015	1,992.12	579.08		
PNC FINANCIAL SERVICES GROUP CMN (PNC)	280 00	60 7200	17,001.60	65 4915	18,337.62	(1,336.02)	0 6588	112 00
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK (RL)	20 00	110 9200	2,218.40 2 00	89 5015	1,790.03	428.37	0 3606	8 00
PPG INDUSTRIES INC CMN (PPG)	80 00	84 0700	6,725.60	65 6015	5,248.12	1,477.48	2 6169	176 00
PPL CORPORATION CMN (PPL)	220 00	26 3200	5,790.40 77.00	25 5947	5,630.84	159.56	5 3191	308 00
PRAXAIR, INC CMN SERIES (PX)	160 00	95 4700	15,275.20	80 2169	12,834.71	2,440 49	1 8854	288 00
PRECISION CASTPARTS CORP CMN (PCP)	80 00	139 2100	11,136.80 2.40	120 1931	9,615.45	1,521.35	0 0862	9 60
PRICE T ROWE GROUP INC CMN (TROW)	200 00	64 5400	12,908.00	52 6472	10,529 44	2,378.56	1 6734	216 00
PRICELINE COM INC CMN (PCLN)	20 00	399 5500	7,991 00	209 3515	4,187.03	3,803 97		
PRIDE INTERNATIONAL INC CMN (PDE)	80 00	33 0000	2,640 00	26 8015	2,144 12	495.88		
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	220 00	32 5600	7,163.20	28 7675	6,328 85	834.35	1 6892	121 00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	1,375 00	64 3300	88,453 75	48 9303	67,279 20	21,174 55	2 9958	2,649 90
PROGRESS ENERGY INC CMN (PGN)	120 00	43 4800	5,217 60	40 1966	4,823 59	394 01	5 7038	297 60
PROGRESSIVE CORPORATION (THE) CMN (PGR)	280 00	19 8700	5,563.60	20 2528	5,670.77	(107 17)	0 8118	45 16
PRUDENTIAL FINANCIAL INC CMN (PRU)	267 00	58 7100	15,675 57	29 4962	7,875.48	7,800 09	1 9588	307 05
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	320 00	31 8100	10,179 20	31 8956	10,206 58	(27 38)	4 3068	438 40
QEP RESOURCES, INC. CMN (QEP)	80 00	36 3100	2,904 80	32 3429	2,587 44	317 37	0 2203	6 40
QUALCOMM INC CMN (QCOM)	984 00	49 4900	48,698 16	35 7975	35,224.71	13,473 45	1 5357	747 84
QUANTA SERVICES INC CMN (PWR)	80 00	19 9200	1,593 60	22 4390	1,795 12	(201.52)		
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	40 00	53 9700	2,158 80	54 9032	2,196 13	(37 33)	0 7412	16 00
QUESTAR CORPORATION CMN (STR)	160 00	17 4100	2,785 60	15 8705	2,539 28	246 32	3 2165	89 60
QWEST COMMUNICATIONS INT'L INC COMMON STOCK (Q)	860 00	7 6100	6,544.60	5 2759	4,537.27	2,007 33	4 2050	275 20
R R DONNELLEY & SONS CO CMN (RRD)	140 00	17 4700	2,445 80	19 8815	2,783 41	(337 61)	5 9531	145 60

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
RANGE RESOURCES CORPORATION CMN (RRC)	73.00	44.9800	3,283.54	52.6082	3,840.40	(556.86)	0.3557	11.68
RAYTHEON CO CMN (RTN)	140.00	46.3400	6,487.60	56.5615	7,918.61	(1,431.01)	3.2369	210.00
RED HAT, INC. CMN (RHT)	200.00	45.6500	9,130.00	30.5934	6,118.68	3,011.32		
REGIONS FINANCIAL CORPORATION CMN (RF)	580.00	7.0000	4,060.00	8.2960	4,811.68	(751.68)	0.5714	23.20
			5.80					
RELIANCE STEEL & ALUMINUM CO CMN (RS)	20.00	51.1000	1,022.00	47.4215	948.43	73.57	0.7828	8.00
REPUBLIC SERVICES INC CMN (RSG)	200.00	29.8600	5,972.00	29.5642	5,912.84	59.16	2.6792	160.00
			40.00					
REYNOLDS AMERICAN INC CMN (RAI)	80.00	32.6200	2,609.60	26.8808	2,150.46	459.14	9.1968	240.00
			39.20					
ROBERT HALF INTL INC CMN (RHI)	100.00	30.6000	3,060.00	27.1915	2,719.15	340.85	1.6993	52.00
ROCKWELL AUTOMATION INC CMN (ROK)	80.00	71.7100	5,736.80	60.8315	4,866.52	870.28	1.9523	112.00
ROCKWELL COLLINS, INC CMN (COL)	60.00	58.2600	3,495.60	63.1615	3,789.69	(294.09)	1.6478	57.60
ROPER INDS INC (NEW) CMN (ROP)	40.00	76.4300	3,057.20	61.1215	2,444.86	612.34	0.5757	17.60
ROSS STORES, INC CMN (ROST)	40.00	63.2500	2,530.00	52.6515	2,106.06	423.94	1.0119	25.60
SAFEWAY INC CMN (SWY)	140.00	22.4900	3,148.60	23.6270	3,307.78	(159.18)	2.1343	67.20
			16.80					
SALESFORCE COM, INC CMN (CRM)	100.00	132.0000	13,200.00	87.1878	8,718.78	4,481.22		
SARA LEE CORP CMN (SLE)	260.00	17.5100	4,552.60	14.7323	3,830.40	722.20	2.6271	119.60
SBA COMMUNICATIONS CORP CMN (SBAC)	80.00	40.9400	3,275.20	34.3328	2,746.62	528.58		
SCANA CORP CMN (SCG)	20.00	40.6000	812.00	37.4115	748.23	63.77	4.6798	38.00
			9.50					
SCHLUMBERGER LTD CMN (SLB)	666.00	83.5000	55,611.00	45.3094	30,176.06	25,434.94	1.0060	559.44
			139.86					
SCRIPPS NETWORKS INTERACTIVE, CMN CLASS A (SNI)	20.00	51.7500	1,035.00	41.4315	828.63	206.37	0.5797	6.00
SEARS HOLDINGS CORPORATION CMN (SHLD)	20.00	73.7500	1,475.00	110.8415	2,216.83	(741.83)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
SEI INVESTMENTS CO CMN (SEIC)	100.00	23.7900	2,379.00	22.4915	2,249.15	129.85	0.8407	20.00
SEMPRA ENERGY CMN (SRE)	140.00	52.4800	7,347.20	47.3358	6,627.01	720.19	2.9726	218.40
			54.60					
SHERWIN-WILLIAMS CO CMN (SHW)	20.00	83.7500	1,675.00	78.2115	1,564.23	110.77	1.7194	28.80
SIGMA-ALDRICH CORPORATION CMN (SIAL)	40.00	66.5600	2,662.40	56.0115	2,240.46	421.94	0.9615	25.60
SIRIUS XM RADIO INC CMN (SIRI)	1,320.00	1.6301	2,151.73	1.0429	1,376.63	775.10		
SLM CORPORATION CMN (SLM)	250.00	12.5900	3,147.50	5.2800	1,320.00	1,827.50		
SOUTHWEST AIRLINES CO CMN (LUV)	60.00	12.9800	778.80	11.7792	706.75	72.05	0.1387	1.08
			0.27					
SOUTHWESTERN ENERGY CO CMN (SWN)	160.00	37.4300	5,988.80	39.4315	6,309.04	(320.24)		
SPECTRA ENERGY CORP CMN (SE)	280.00	24.9900	6,997.20	21.9712	6,151.94	845.26	4.1617	291.20
SPRINT NEXTEL CORPORATION CMN (S)	1,860.00	4.2300	7,867.80	3.0589	5,689.56	2,178.24		
ST JUDE MEDICAL INC CMN (STJ)	151.00	42.7500	6,455.25	34.4517	5,202.20	1,253.05		
STAPLES, INC CMN (SPLS)	355.00	22.7700	8,083.35	21.0254	7,464.02	619.33	1.5810	127.80
			31.95					
STARBUCKS CORP. CMN (SBUX)	340.00	32.1300	10,924.20	26.7691	9,101.49	1,822.71	1.6184	176.80
STATE STREET CORPORATION (NEW) CMN (STT)	285.00	46.3400	13,206.90	39.8532	11,358.15	1,848.75	0.0863	11.40
			2.85					
STEEL DYNAMICS, INC CMN (STLD)	120.00	18.3000	2,196.00	15.5915	1,870.98	325.02	1.6393	36.00
STERICYCLE INC CMN (SRCL)	20.00	80.9200	1,618.40	65.8505	1,317.01	301.39		
STRYKER CORP CMN (SYK)	140.00	53.7000	7,518.00	56.7208	7,940.91	(422.91)	1.3408	100.80
			25.20					
SUNOCO INC CMN (SUN)	40.00	40.3100	1,612.40	33.4190	1,336.76	275.64	1.4885	24.00
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	272.00	29.5100	8,026.72	23.5189	6,397.14	1,629.58	0.1355	10.88
SUPERVALU INC CMN (SVU)	60.00	9.6300	577.80	13.8159	828.95	(251.15)	3.6345	21.00
SYMANTEC CORP CMN (SYMC)	680.00	16.7400	11,383.20	15.9988	10,877.84	505.36		
SYNTHES INC. ORD CMN PRIVATE PLACEMENT/AI (*SYSTSW)	22.00	135.2002	2,974.41	111.2171	2,446.78	527.63		
SYSCO CORPORATION CMN (SYY)	300.00	29.4000	8,820.00	30.4018	9,120.55	(300.55)	3.5374	312.00
TARGET CORPORATION CMN (TGT)	387.00	60.1300	23,270.31	34.4115	13,317.24	9,953.07	1.6631	387.00

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
TD AMERITRADE HOLDING CORPORAT CMN (AMTD)	160 00	18.9900	3,038.40	18.3123	2,929.97	108.43	1.0532	32 00
TERADATA CORPORATION CMN (TDC)	60 00	41.1600	2,469.60	32.7715	1,966.29	503.31		
TEXAS INSTRUMENTS INC CMN (TXN)	780 00	32.5000	25,350.00	24.8084	19,350.55	5,999.45	1.6000	405 60
TEXTRON INC DEL. CMN (TXT)	140 00	23.6400	3,309.60	23.2015	3,248.21	61.39	0.3384	11.20
			2.80					
THE BANK OF NY MELLON CORP CMN (BK)	722 00	30.2000	21,804.40	27.8252	20,089.78	1,714.62	1.1921	259 92
THE GOODYEAR TIRE & RUBBER COM CMN (GT)	120 00	11.8500	1,422.00	13.2415	1,588.98	(166.98)		
THE HERSHEY COMPANY CMN (HSY)	60 00	47.1500	2,829.00	47.4815	2,848.89	(19.89)	2.7147	76.80
THE MOSAIC COMPANY CMN (MOS)	100 00	76.3600	7,636.00	47.6465	4,764.65	2,871.35	0.2619	20.00
THE SOUTHERN CO CMN (SO)	360 00	38.2300	13,762.80	34.4839	12,414.20	1,348.60	4.7607	655 20
THE TRAVELERS COMPANIES, INC CMN (TRV)	230 00	55.7100	12,813.30	40.5639	9,329.70	3,483.60	2.5848	331.20
THERMO FISHER SCIENTIFIC INC CMN (TMO)	204 00	55.3600	11,293.44	35.0156	7,143.18	4,150.26		
TIFFANY & CO CMN (TIF)	60 00	62.2700	3,736.20	45.9315	2,755.89	980.31	1.6059	60.00
			15.00					
TIME WARNER CABLE INC CMN (TWC)	180 00	66.0300	11,885.40	51.8915	9,340.47	2,544.93	2.4231	288 00
TIME WARNER INC CMN (TWX)	580 00	32.1700	18,658.60	30.7067	17,809.88	848.72	2.6422	493.00
TJX COMPANIES INC (NEW) CMN (TJX)	212 00	44.3900	9,410.68	25.7834	5,466.08	3,944.60	1.3517	127.20
TORCHMARK CORP CMN (TMK)	20 00	59.7400	1,194.80	51.3915	1,027.83	166.97	1.0713	12 80
TRANSOCEAN LTD CMN (RIG)	120 00	69.5100	8,341.20	66.0890	7,930.68	410.52		
TRIMBLE NAVIGATION LTD CMN (TRMB)	80 00	39.9300	3,194.40	31.1615	2,492.92	701.48		
TYSON FOODS INC CL-A CMN CLASS A (TSN)	120 00	17.2200	2,066.40	18.2015	2,184.18	(117.78)	0.9292	19 20
U S BANCORP CMN (USB)	980 00	26.9700	26,430.60	25.5588	25,047.62	1,382.98	0.7416	196 00
			49.00					
UNION PACIFIC CORP. CMN (UNP)	260 00	92.6600	24,091.60	74.1592	19,281.40	4,810.20	1.6404	395 20
			98.80					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK (UPS)	140 00	72.5800	10,161.20	66.4015	9,296.21	864.99	2.5902	263.20
UNITED STATES STEEL CORP CMN (X)	80 00	58.4200	4,673.60	54.7915	4,383.32	290.28	0.3423	16.00
UNITED TECHNOLOGIES CORP CMN (UTX)	500 00	78.7200	39,360.00	71.1148	35,557.40	3,802.60	2.1596	850.00
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	600 00	36.1100	21,666.00	30.0299	18,017.94	3,648.06	1.3847	300.00
UNUM GROUP CMN (UNM)	140 00	24.2200	3,390.80	23.3440	3,268.16	122.64	1.5277	51.80
URBAN OUTFITTERS INC CMN (URBN)	60 00	35.8100	2,148.60	36.6615	2,199.69	(51.09)		
VALERO ENERGY CORPORATION CMN (VLO)	240 00	23.1200	5,548.80	20.2308	4,855.39	693.41	0.8651	48.00
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	60 00	69.2800	4,156.80	53.9015	3,234.09	922.71		
VERISIGN INC CMN (VRSN)	60 00	32.6700	1,960.20	27.0115	1,620.69	339.51		
VERISK ANALYTICS INC. CMN CLASS A (VRSK)	40 00	34.0800	1,363.20	29.3920	1,175.68	187.52		
VERIZON COMMUNICATIONS INC. CMN (VZ)	1,700 00	35.7800	60,826.00	26.7940	45,549.81	15,276.19	5.4500	3,315.00
VERTEX PHARMACEUTICALS INC CMN (VRTX)	120 00	35.0300	4,203.60	37.6360	4,516.32	(312.72)		
VF CORP CMN (VFC)	40 00	86.1800	3,447.20	82.9115	3,316.46	130.74	2.9241	100.80
VIACOM INC CMN CLASS B (VIAB)	313 00	39.6100	12,397.93	27.6161	8,643.83	3,754.10	1.5148	187.80
VISA INC CMN CLASS A (V)	280 00	70.3800	19,706.40	78.2344	21,905.63	(2,199.23)	0.8525	168.00
VMWARE INC CMN CLASS A (VMW)	60 00	88.9100	5,334.60	61.3515	3,681.09	1,653.51		
VULCAN MATERIALS CO CMN (VMC)	80 00	44.3600	3,548.80	53.4515	4,276.12	(727.32)	2.2543	80.00
WAL MART STORES INC CMN (WMT)	1,007 00	53.9300	54,307.51	53.2195	53,592.02	715.49	2.2436	1,218.47
			304.62					
WALGREEN CO CMN (WAG)	480 00	38.9600	18,700.80	35.0958	16,845.99	1,854.81	1.7967	336.00
WALT DISNEY COMPANY (THE) CMN (DIS)	1,000 00	37.5100	37,510.00	34.1542	34,154.16	3,355.84	1.0664	400.00
			400.00					
WALTER ENERGY INC CMN (WLT)	20 00	127.8400	2,556.80	74.0015	1,480.03	1,076.77	0.3911	10.00
WASTE MANAGEMENT INC CMN (WM)	300 00	36.8700	11,061.00	33.6615	10,098.45	962.55	3.4174	378.00
WATERS CORPORATION COMMON STOCK (WAT)	40 00	77.7100	3,108.40	70.1115	2,804.46	303.94		
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	360 00	22.8000	8,208.00	15.4123	5,548.43	2,659.57		
WELLPOINT, INC CMN (WLP)	238 00	56.8600	13,532.68	35.0812	8,349.33	5,183.35		
WELLS FARGO & CO (NEW) CMN (WFC)	2,580 00	30.9900	79,954.20	32.1977	83,070.07	(3,115.87)	0.6454	516.00
WESTERN DIGITAL CORP CMN (WDC)	140 00	33.9000	4,746.00	39.1515	5,481.21	(735.21)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
WESTERN UNION COMPANY (THE) CMN (WU)	433 00	18 5700	8,040.81	13.4000	5,802.20	2,238.61	1 5078	121.24
WEYERHAEUSER CO CMN (WY)	324 00	18 9300	6,133.32	27.5791	8,935.62	(2,802.30)	1 0565	64.80
WHIRLPOOL CORP CMN (WHR)	40 00	88 8300	3,553.20	108 2015	4,328.06	(774.86)	1 9363	68.80
WILLIAMS COMPANIES INC (THE) CMN (WMB)	280 00	24.7200	6,921.60	21.3626	5,981.52	940.08	2 0227	140.00
WINDSTREAM CORPORATION CMN (WIN)	60 00	13 9400	836.40	11 1465	668.79	167.61	7.1736	60 00
			15 00					
WISCONSIN ENERGY CORP(HLDG CO) CMN (WEC)	40 00	58.8600	2,354.40	51.1615	2,046.46	307.94	2 7183	64 00
WYNN RESORTS, LIMITED CMN (WYNN)	40 00	103 8400	4,153.60	83.4598	3,338.39	815.21	0 4815	20 00
XCEL ENERGY INC CMN (XEL)	160 00	23.5500	3,768.00	21.3179	3,410.87	357.14	4 2887	161.60
			40.40					
XEROX CORPORATION CMN (XRX)	900 00	11 5200	10,368.00	10.0529	9,047.61	1,320.39	1 4757	153 00
			38.25					
XILINX INCORPORATED CMN (XLNX)	140 00	28.9800	4,057.20	25.0069	3,500.96	556.24	2 2084	89.60
YAHOO INC CMN (YHOO)	680 00	16 6300	11,308.40	16 3739	11,134.26	174.14		
YUM BRANDS, INC CMN (YUM)	240 00	49 0500	11,772.00	40 7157	9,771.77	2,000.23	2 0387	240 00
ZIMMER HLDGS INC CMN (ZMH)	100 00	53.6800	5,368.00	60 3815	6,038.15	(670.15)		
THE HOME DEPOT, INC CMN (HD)	840 00	35 0600	29,450.40	34 9669	29,372.18	78.22	2.6954	793.80
AVALONBAY COMMUNITIES INC CMN (AVB)	40 00	112 5500	4,502.00	100 5065	4,020.26	481.74	3 1719	142.80
			35.70					
DEXUS PROPERTY GROUP UNITS FULLY PAID STAPLED (*DXSAU)	1,592.00	0 8133	1,294.78	0.7295	1,161.35	133.43	6 3396	82 08
			29.52					
EQUITY RESIDENTIAL CMN (EQR)	140 00	51 9500	7,273.00	46.6965	6,537.51	735.49	3 5226	256.20
			64 05					
FEDERAL RLTY INVT TR SBI CMN (FRT)	20 00	77.9300	1,558.60	77.0015	1,540.03	18.57	3 4390	53.60
			13.40					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
GOODMAN GROUP STAPLED SECURITIES US PROHIBIT (*GMG1)	3,244.00	0.6650	2,157.14 34.84	0.5686	1,844.54	312.60	5.2308	112.84
HCP, INC CMN (HCP)	160.00	36.7900	5,886.40	33.2196	5,315.14	571.26	5.0557	297.60
HEALTH CARE REIT INC (DEL) CMN (HCN)	20.00	47.6400	952.80	43.0015	860.03	92.77	5.7935	55.20
LEND LEASE CORP (ORD) ORDINARY FULLY PAID (*LENF)	182.00	8.8287	1,606.82	6.7411	1,226.89	379.93	3.7080	59.58
PLUM CREEK TIMBER COMPANY INC CMN (PCL)	40.00	37.4500	1,498.00	37.6515	1,506.06	(8.06)	4.4860	67.20
SL GREEN REALTY CORP CMN (SLG)	40.00	67.5100	2,700.40 4.00	66.4215	2,656.86	43.54	0.5925	16.00
VENTAS, INC CMN (VTR)	80.00	52.4800	4,198.40	48.5715	3,885.72	312.68	4.0777	171.20
VORNADO REALTY TRUST CMN (VNO)	80.00	83.3300	6,666.40	80.9715	6,477.72	188.68	3.1201	208.00
AMB PROPERTY CORP CMN (AMB)	120.00	31.7100	3,805.20 33.60	28.0615	3,367.38	437.82	3.5320	134.40
GPT GROUP (ORD) UNITS FULLY PAID (*GEPTF)	625.00	3.0077	1,879.80	2.5833	1,614.57	265.23	3.3673	63.30
HOST HOTELS & RESORTS INC CMN (HST)	360.00	17.8700	6,433.20 3.60	15.3959	5,542.52	890.68	0.2238	14.40
KIMCO REALTY CORPORATION CMN (KIM)	220.00	18.0400	3,968.80 39.60	15.8321	3,483.06	485.74	3.9911	158.40
PROLOGIS CMN (PLD)	220.00	14.4400	3,176.80	11.7606	2,587.33	589.47	3.1163	99.00
PUBLIC STORAGE CMN (PSA)	60.00	101.4200	6,085.20	96.9715	5,818.29	266.91	3.1552	192.00
SIMON PROPERTY GROUP INC CMN (SPG)	160.00	99.4900	15,918.40	88.2901	14,126.41	1,791.99	3.2164	512.00
STARWOOD HOTELS & RESORTS CMN (HOT)	100.00	60.7800	6,078.00	50.4515	5,045.15	1,032.85	0.4936	30.00
3I GROUP PLC CMN CLASS NEW (*3INW)	550.00	5.1212	2,816.63 10.29	4.0156	2,208.59	608.05		
A KON KPN N V CMN (*KPN)	514.00	14.5965	7,502.62	13.0166	6,690.51	812.11		
ABB LTD RG SHS CHF 2 5 VAL 384 662 (*ABBZ)	900.00	22.2979	20,068.08	17.9980	16,198.22	3,869.86		
ABERTIS INFRAESTRUCTURAS SA EUR3.00 (*ACESF)	120.00	17.9917	2,159.01	18.2712	2,192.54	(33.53)		
ACCENTURE PLC CMN (ACN)	380.00	48.4900	18,426.20	39.9863	15,194.81	3,231.39	1.8561	342.00
ACCIONA SA NPV EUR1 (*CUBIF)	11.00	70.8440	779.28	86.5239	951.76	(172.48)		
ACCOR EUR15.00 (*ACCRF)	55.00	44.5114	2,448.13	50.7768	2,792.73	(344.60)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ACE LIMITED CMN (ACE)	180.00	62.2500	11,205.00 59.40	53.9198	9,705.56	1,499.44	2.1205	237.60
ACTIVIDADES DE CONSTRUCCION Y CMN (*ACSSM)	84.00	46.8841	3,938.26	37.9490	3,187.72	750.54		
ADVANTEST CORP CMN (J6857)	100.00	22.6298	2,262.98	25.1470	2,514.70	(251.72)		
AEGON N V CMN (*AEGON)	613.00	6.1166	3,749.51	6.0879	3,731.88	17.63		
AEON CMN (J8267)	400.00	12.5160	5,006.40	11.1111	4,444.43	561.97		
AEON CREDIT SERVICE CO LTD (J8570)	100.00	14.1421	1,414.21	9.8535	985.35	428.86		
AGEAS SA/NV CMN (*FORTB)	874.00	2.2857	1,997.72	2.6444	2,311.23	(313.51)		
AGL ENERGY LIMITED ORDINARY FULLY PAID (*AGKAU)	138.00	15.5806	2,150.12	12.4577	1,719.16	430.96	3.8739	83.29
AGNICO EAGLE MINES LTD CMN (AEM)	100.00	76.7000	7,670.00	63.7747	6,377.47	1,292.53	0.8344	64.00
AGRIUM INC CMN (AGU)	100.00	91.7500	9,175.00 4.12	55.8553	5,585.53	3,589.47	0.1199	11.00
AIR LIQUIDE (ORD) EUR11 (*AIQUY)	108.00	126.5034	13,662.37	100.7088	10,876.55	2,785.82		
AISIN SEIKI CO LTD CMN (J7259)	200.00	35.3922	7,078.44	30.3949	6,078.98	999.46		
AKER SOLUTIONS ASA CMN (*AKVERNO)	70.00	17.0146	1,191.03	12.6635	886.45	304.58		
AKZO NOBEL N V NLG5 (*AKZOF)	85.00	62.1356	5,281.52	53.0334	4,507.84	773.69		
ALCATEL-LUCENT CMN (*ACALY)	989.00	2.9140	2,881.91	2.5713	2,542.99	338.92		
ALFA LAVAL AB ORD CMN (*ALFAS)	105.00	21.0839	2,213.81	13.3679	1,403.63	810.18		
ALLIANZ SE NPV (*ALLVF)	176.00	118.9129	20,928.67	103.7080	18,252.60	2,676.07		
ALSTOM CMN EUR 14 (*ALSTOM)	80.00	47.8665	3,829.32	51.2960	4,103.68	(274.36)		
ALUMINA LIMITED ORDINARY FULLY PAID (*AWC)	1,061.00	2.5371	2,691.85	1.3702	1,453.74	1,238.12	1.7056	45.91
AMADEUS IT HOLDING SA CMN (*AMATHS)	166.00	20.9591	3,479.22	16.1939	2,688.18	791.03		
AMCOR LTD (ORD) ORDINARY FULLY PAID (*AMCOF)	461.00	6.9054	3,183.38	5.5991	2,581.20	602.18	4.3704	139.13
AMEC CMN (*AMEC)	121.00	17.9279	2,169.28 13.77	12.1519	1,470.38	698.90		
AMP LIMITED (AUD) ORDINARY FULLY PAID (*AMP)	789.00	5.4118	4,269.89	5.0052	3,949.09	320.80	5.8601	250.22

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ANDRITZ AG CMN (*ADTZ)	12.00	91.9502	1,103.40	62.2017	746.42	356.98		
ANGLO AMERICAN PLC CMN (*AALINWLN)	528.00	51.9988	27,455.35	38.2556	20,198.97	7,256.38		
ANHEUSER-BUSCH INBEV S A CMN (*INBR)	292.00	57.2099	16,705.29	48.2150	14,078.77	2,626.52		
ANTOFAGASTA PLC ORD GBP0.05 (*ATOF)	143.00	25.1303	3,593.63	13.9071	1,988.72	1,604.91		
AOZORA BANK, LTD CMN (J8304)	1,000.00	2.0696	2,069.58	1.3665	1,366.52	703.06		
ARC ENERGY TRUST-UNITS CMN USD1 2000 (AETUF_110106)	100.00	25.4608	2,546.08	19.1940	1,919.40	626.68	4.7414	120.72
AREVA CI CMN (*CEA)	20.00	48.7888	975.78	44.5054	890.11	85.67		
ASAHI BREWERIES CMN (J2502)	200.00	19.3776	3,875.53	17.8279	3,565.59	309.94		
ASAHI GLASS CO LTD CMN (J5201)	1,000.00	11.6906	11,690.64	11.9618	11,961.76	(271.13)		
ASAHI KASEI CMN (J3407)	1,000.00	6.5290	6,529.02	5.7351	5,735.09	793.93		
ASCIANO LTD STAPLED SECURITIES FULLY PAID (*AIO1)	1,154.00	1.6317	1,883.00	1.3851	1,598.41	284.59	14.4201	271.53
ASM PACIFIC TECHNOLOGY (HK) CMN (HK522)	100.00	12.6383	1,263.83	8.0303	803.03	460.80		
ASML HOLDING NV CMN (*ASMLNV)	168.00	38.6301	6,489.85	30.0463	5,047.78	1,442.07		
ASSA ABLOY B SHS SEK1 (*ASSAB)	118.00	28.1962	3,327.15	20.8224	2,457.04	870.11		
ASSICURAZIONI GENERALI-SOCIETA CMN (*ASSIF)	496.00	19.0009	9,424.45	18.6062	9,228.65	195.80		
ASTELLAS PHARMA CMN (J4503)	300.00	38.1270	11,438.10	34.3013	10,290.39	1,147.71		
ASTRAZENECA PLC ORD CMN (*ZENF)	578.00	45.5525	26,329.36	41.9023	24,219.54	2,109.82		
ATHABASCA OIL SANDS CORP CMN (*ATHCN)	100.00	15.1202	1,512.02	11.4823	1,148.23	363.79		
ATLAS COPCO AB SER A SEK5 (*ATLKY)	247.00	25.2501	6,236.78	14.4862	3,578.09	2,658.69		
ATLAS COPCO B FREE SHARES SEK5 (*ATLPV)	150.00	22.6314	3,394.71	13.5398	2,030.97	1,363.73		
ATRIUM EUROPEAN REAL ESTATE LI CMN ATRIUM EU (*ATERE)	156.00	5.8413	911.24	4.7308	738.00	173.24		
AUSTRALIA & NEW ZEALAND BK ORDINARY FULLY PAID (*ANEWY)	1,008.00	23.8875	24,078.62	19.2650	19,419.17	4,659.45	5.3961	1,299.32
AVIVA PC ORD GBP0.25 (*CMMUF)	1,314.00	6.1267	8,050.45	5.0483	6,633.42	1,417.03		
AXA CMN (*AXAMF)	823.00	16.6417	13,696.09	16.6320	13,688.15	7.95		
AXA ASIA PACIFIC HOLDINGS LIM1 N/C FROM NATIONAL MUTUAL EFF 3/17/00 (*AXA)	358.00	6.4553	2,310.98	5.0997	1,825.69	485.29	2.9319	67.75
BAE SYSTEMS PLC CMN (*BRAE)	1,348.00	5.1445	6,934.83	4.8771	6,574.30	360.54		
BANCA INTESA SPA RISP NON CNV 0.52 EUR (*BAVRF)	448.00	2.3833	1,067.72	2.3398	1,048.25	19.47		

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
BANCA MONTE DEI PASCHI DI SIENA SPA 0.52 EUR (*BMDP)	1,262.00	1.1375	1,435.54	1.2574	1,586.87	(151.32)		
BANCO BILBAO VIZCAYA ARGENTARIA (*BBVZ)	1,496.00	9.9890	14,943.56	11.2069	16,765.53	(1,821.97)		
BANCO ESPIRITO SANTO REG SHS EUR5.00 (*ESPIR)	204.00	3.8496	785.33	4.5456	927.30	(141.97)		
BANCO POPOLARE SOCIETA COOPERA CMN (*BPIMMM)	267.00	4.5329	1,210.30	6.1977	1,654.79	(444.49)		
BANCO POPULAR EURO 50 (*BCPOP)	470.00	5.0339	2,365.95	5.6391	2,650.38	(284.42)		
BANCO SANTANDER CENTRAL HISPANO SA EURO 50 (*STD)	3,207.00	10.4408	33,483.67	10.7974	34,627.17	(1,143.50)		
BANK OF EAST ASIA CMN (HK23)	1,000.00	4.1870	4,187.03	3.5277	3,527.71	659.32		
BANK OF MONTREAL CMN (BMO)	200.00	57.5700	11,514.00	57.6406	11,528.13	(14.13)	4.8043	553.17
BANK OF NOVA SCOTIA CMN (BNS)	400.00	57.2000	22,880.00	49.6807	19,872.29	3,007.71		
			147.88					
BANK OF YOKOHAMA CMN (J8332)	1,000.00	5.1863	5,186.26	5.0638	5,063.77	122.48		
BARCLAYS PLC ORD 25P CMN (*BACRLN)	4,738.00	4.0790	19,326.27	4.5476	21,546.76	(2,220.49)		
BARRICK GOLD CORPORATION CMN (ABX)	400.00	53.1800	21,272.00	44.4322	17,772.88	3,499.12	0.9026	192.00
BASF SE CMN (*BASFGGR)	360.00	79.8280	28,738.08	55.8027	20,088.96	8,649.12		
BAYER AG CMN (*BAYNAG)	320.00	73.5842	23,546.95	58.6771	18,776.66	4,770.29		
BCE INC CMN (BCE)	100.00	35.4600	3,546.00	30.1307	3,013.07	532.93	5.5035	195.15
			34.52					
BEIERSDORF AG NPV (*BEIRF)	24.00	55.5056	1,332.14	58.4361	1,402.47	(70.33)		
BELGACOM SA CMN (*BELG88B)	80.00	33.5841	2,686.73	31.2335	2,498.68	188.05		
BELLE INTERNATIONAL HOLDINGS L CMN (HK1880)	2,000.00	1.6902	3,380.50	1.2862	2,572.34	808.16		
BENDIGO BANK LIMITED ORDINARY FULLY PAID (*BEN)	181.00	10.1790	1,842.41	7.9086	1,431.45	410.95	5.8291	107.40
BG GROUP PLC CMN (*BG)	1,341.00	20.2040	27,093.55	15.3734	20,615.72	6,477.83		
BHP BILLITON LIMITED ORDINARY FULLY PAID (*BHP)	1,318.00	46.2917	61,012.40	32.5235	42,865.94	18,146.47	2.1021	1,282.54
BILLITON PLC ORD 0.50 (*BLTF)	899.00	39.7688	35,752.16	28.1532	25,309.76	10,442.40		
BLUESCOPE STEEL LIMITED ORDINARY FULLY PAID (*BSL1)	915.00	2.3018	2,106.14	1.9636	1,796.68	309.46	2.2222	46.80
BMW-BAYERISCHE MOTOREN WERKE AG EUR1.0 (*BMWVF)	121.00	78.6914	9,521.66	48.1965	5,831.77	3,689.89		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
BNP PARIBAS EUR4.00 (*BNP)	339.00	63.6393	21,573.73	61.3694	20,804.22	769.52		
BOC HONG KONG (HOLDINGS) LTD CMN (HK2388)	1,500.00	3.4024	5,103.55	2.2882	3,432.37	1,671.18		
BOMBARDIER INC CMN CL B (BDRBF)	600.00	5.0200	3,012.01	5.0375	3,022.48	(10.47)	2.0353	61.30
BORAL LTD (NEW) BB-BLD AU SPLIT FROM ORIGIN ENERGY (*BLD)	216.00	4.9412	1,067.30	3.8730	836.58	230.72	2.7950	29.83
BOSKALIS WESTMINSTER NV, KONIN CMN (*BOKANA)	26.00	47.7195	1,240.71	42.1778	1,096.62	144.08		
BOUYGUES S.A. (ORD) EUR10.00 (*BOUF)	89.00	43.1146	3,837.20	43.9554	3,912.03	(74.83)		
BP P.L.C. SPONSORED ADR CMN (BP)	1,132.00	44.1700	50,000.44	46.5728	52,720.41	(2,719.97)		
BRAMBLES LIMITED ORD CMN ORDFULLY PAID DEF SETTLEMENT (*BXBAU)	601.00	7.2839	4,377.63	5.9767	3,591.99	785.64	3.5112	153.71
BRIDGESTONE CORP CMN (J5108)	400.00	19.3284	7,731.34	17.7406	7,096.22	635.12		
BRITISH AMERICAN TOBACCO ORD GBP0.25 (*BATOB)	786.00	38.4047	30,186.12	29.6946	23,339.98	6,846.14		
BRITISH SKY BROADCASTING GROUP CMN (*BSKYF)	414.00	11.4739	4,750.18	8.6981	3,601.02	1,149.17		
BROOKFIELD ASSET MANAGEMENT IN CMN (BAM)	200.00	33.2900	6,658.00	24.5234	4,904.68	1,753.32	1.5620	104.00
BROOKFIELD PROPERTIES CORP CMN (BPO)	100.00	17.5300	1,753.00	14.1140	1,411.40	341.60	3.1945	56.00
BROTHER INDUSTRIES LTD CMN (J6448)	200.00	14.8320	2,966.39	11.7761	2,355.21	611.18		
BT GROUP PLC CMN (*BTGG)	3,003.00	2.8186	8,464.20	1.9580	5,879.82	2,584.38		
			112.35					
CAE INC CMN (CAE)	100.00	11.5300	1,153.00	9.3342	933.42	219.58	1.3934	16.07
CAIRN ENERGY PLC CMN (*CNELNN)	635.00	6.5460	4,156.73	5.7718	3,665.10	491.63		
CAMECO CORPORATION CMN (CCJ)	100.00	40.3800	4,038.00	24.4883	2,448.83	1,589.17	0.6914	27.92
			5.28					
CANADIAN IMPERIAL BANK OF COMMERCE CMN (CM)	200.00	78.4000	15,680.00	67.9348	13,586.96	2,093.04		
			131.28					
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	200.00	66.4700	13,294.00	58.4330	11,686.61	1,607.39	1.6315	216.89
CANADIAN NATURAL RESOURCES CMN (CNQ)	400.00	44.4200	17,768.00	33.9972	13,598.89	4,169.11	0.6781	120.49
			22.63					
CANADIAN OIL SANDS LTD CMN (COSWF_110106)	100.00	26.5700	2,657.00	27.1520	2,715.20	(58.19)	7.3853	196.23
CANADIAN PACIFIC RAILWAY LTD CMN (CPI)	100.00	64.8100	6,481.00	56.0005	5,600.05	880.95	1.6551	107.27
			20.37					
CANON CMN (J7751)	800.00	51.8626	41,490.06	44.3295	35,463.63	6,026.42	0.0081	3.36

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
CANON MARKETING JAPAN INC CMN (J8060)	100.00	14.2406	1,424.06	15.3702	1,537.02	(112.95)		
CAPITA GROUP PLC CMN (*CAPLIN)	178.00	10.8581	1,932.74	11.7213	2,086.40	(153.66)		
CAPITALAND LTD CMN (*CAPL)	1,000.00	2.8894	2,889.41	2.7155	2,715.49	173.92		
CARLSBERG 'B' DNKR20 (*FBCBF)	47.00	100.1564	4,707.35	79.3135	3,727.73	979.62		
CARNIVAL PLC CMN (*CCLN)	86.00	46.4879	3,997.96	34.3760	2,956.34	1,041.62		
CARREFOUR S A (ORD) EUR2 5 (*CARRF)	239.00	41.2366	9,855.54	43.7182	10,448.66	(593.12)		
CASINO GUICHARD-PERRACHON GUICHARD PERRACHON ET CIE ETABLISSEMENTS ECONOMIQUES DU (*CASIF)	8.00	97.5108	780.09	83.0696	664.56	115.53		
CDON GROUP AB CMN (*CDONSS)	42.00	4.6275	194.35	4.8358	203.10	(8.75)		
CENOVUS ENERGY INC CMN (CVE)	300.00	33.2400	9,972.00	26.2641	7,879.22	2,092.78	2.4166	240.98
CENTRAL JAPAN RAILWAY COMPANY CMN (J9022)	1.00	8,376.8520	8,376.85	8,356.8480	8,356.85	20.00		
CENTRICA PLC CMN (*CENTR)	2,571.00	5.1695	13,290.73	4.1116	10,570.81	2,719.92		
CGI GROUP INC CMN CLASS A (GIB)	100.00	17.2600	1,726.00	15.4200	1,542.00	184.00		
CHEUNG KONG HLDGS LTD (ORD) CMN (HK1)	1,000.00	15.4232	15,423.20	11.9377	11,937.65	3,485.55		
CHIBA BANK LTD CMN (J8331)	1,000.00	6.5044	6,504.38	5.9863	5,986.35	518.03		
CHRISTIAN DIOR ORD EUR2 00 (*DIOR)	19.00	142.8911	2,714.93	101.5628	1,929.69	785.24		
CHUBU ELECTRIC POWER COMPANY CMN (J9502)	400.00	24.5885	9,835.41	23.3582	9,343.28	492.13		
CHUGAI PHARMACEUTICAL LTD CMN (J4519)	100.00	18.3552	1,835.52	17.6531	1,765.31	70.20		
CHUGOKU ELECTRIC POWER COMPANY ORD CMN (J9504)	300.00	20.3262	6,097.86	19.5063	5,851.90	245.96		
CHUO MITSUI TRUST HOLDINGS CMN (J8309)	1,000.00	4.1515	4,151.47	3.8161	3,816.11	335.36		
CI FINL CORP CMN CLASS (CIFAF)	100.00	22.5450	2,254.50	17.8925	1,789.25	465.25	3.7482	84.50
			5.28					
CIE FINANCIERE RICHEMONT SA CMN (*CIERICH)	143.00	58.8758	8,419.24	35.2436	5,039.83	3,379.41		
CLP HOLDINGS LIMITED CMN (HK2)	500.00	8.1168	4,058.40	7.0567	3,528.35	530.05		
CNH GLOBAL N V CMN (CNH)	40.00	47.7400	1,909.60	25.5248	1,020.99	888.61		
CNP ASSURANCES FRF25 (*CNPA)	51.00	18.0519	920.65	19.4507	991.99	(71.34)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
COCA COLA AMATIL LTD ORD(AUD) ORDINARY FULLY PAID (*CCLAY)	166 00	11.1100	1,844.26	9.4193	1,563.61	280.65	4 1897	77.27
COCHLEAR LIMITED ORDINARY FULLY PAID (*COH)	21 00	82.2610	1,727.48	64.6351	1,357.34	370.14	2 4873	42.97
COMFORTDELGRO CORP LTD CMN (*COSP)	1,000 00	1.2072	1,207.17	1 1058	1,105.78	101.38		
COMMERZBANK A G (ORD) NPV (*CRZBY)	305 00	7.4266	2,265.11	7.5379	2,299.06	(33.94)		
COMMONWEALTH BANK OF AUSTRALIA ORDINARY FULLY PAID (CBAUF)	616 00	51.9387	31,994.25	45 1174	27,792.33	4,201.93	5 7120	1,827.52
COMPAGNIE DE ST-GOBAIN EUR 4 00 (*STGBF)	166.00	51.4622	8,542.72	42 4655	7,049.27	1,493.45		
COMPASS GROUP PLC CMN (*CCG)	719 00	9 0575	6,512.34	8 0566	5,792.71	719.63		
COMPUTERSHARE LTD BB=CPU AU (*CSLAUD)	123 00	11 0282	1,356.46	9.3124	1,145.43	211.03	2 5974	35.23
CONTACT ENERGY LIMITED ORD CMN (*CENNZ)	432.00	4 8562	2,097.89	4.1417	1,789.22	308.67	2.0851	43.74
COOPER INDUSTRIES PLC CMN (CBE)	80 00	58.2900	4,663.20	48 6900	3,895.20	768.00		
			17.28					
COVIDIEN PLC CMN (COV)	260 00	45 6600	11,871.60	41 9003	10,894.07	977.53	1 7521	208.00
CREDIT AGRICOLE S A CMN (*ACAFF)	440 00	12.7038	5,589.67	11 9857	5,273.72	315.95		
CREDIT SAISON CMN (J8253)	200.00	16 4457	3,289.15	14 3064	2,861.27	427.88		
CREDIT SUISSE GROUP RG SHS(NOM CHF 1) VAL 1213 853 (*CSHRF)	411 00	40 3246	16,573.40	40 9064	16,812.54	(239.15)		
CRESCENT POINT ENERGY CORP CMN (CSCF)	100.00	44 5181	4,451.81	38.6085	3,860.85	590.96	6 1995	275.99
			17.70					
CRH PLC ORD SHS EURO 32 (*CRHF)	315 00	20 9190	6,589.50	23 6407	7,446.83	(857.33)		
CROWN LIMITED ORDINARY FULLY PAID DEFERRED S (*CWN1)	141 00	8 4399	1,190.03	6 9848	984.85	205.17	4 4848	53.37
CSL LIMITED ORDINARY FULLY PAID (*CSLAU)	224 00	37 1254	8,316.09	28 1750	6,311.20	2,004.88	2.2045	183.33
CSR LTD (ORD) ORDINARY FULLY PAID (*CSRLY)	555 00	1 7187	953.86	1.5751	874.17	79.69	5 3571	51.10
DAI-ICHI LIFE INSURANCE CMN (J8750)	6 00	1,624 8629	9,749.18	1,329 2463	7,975.48	1,773.70		
DAIICHI SANKYO CO., LTD CMN (J4568)	500.00	21.8907	10,945.34	18.3620	9,181.00	1,764.35		
DAIKIN INDUSTRIES CMN (J6367)	200 00	35 4784	7,095.69	35 0114	7,002.27	93.41		
DAIMLER AG CMN (*DCX)	344 00	67 8337	23,334.79	50 3353	17,315.34	6,019.46		
DAITO TRUST CONSTRUCTION CMN (J1878)	100 00	68.4931	6,849.31	54 4015	5,440.15	1,409.16		
DAIWA SECURITIES CMN (J8601)	1,000 00	5 1493	5,149.30	4.6562	4,656.18	493.12		

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
DANISCO A/S DKK20 CMN (*DANBF)	23 00	91 4588	2,103.55	64.6353	1,486.61	616.94		
DANSKE BANK AG DKK100 CMN (*DEAFY)	215 00	25 6623	5,517.39	22 1307	4,758.09	759.29		
DART ENERGY LIMITED ORDINARY FULLY PAID DEFERRED S (*DTE12)	139 00	1.1765	163.53	0.7512	104.42	59.11		
DBS GROUP HOLDINGS LTD (N/C FROM DBS BK LTD NEW) (*DBSNEW)	1,000 00	11.1526	11,152.65	10.3391	10,339.15	813.50		
DELHAIZE GROUP CMN (*LEONF)	35 00	73 8783	2,585.74	80.2663	2,809.32	(223.58)		
DENA CMN (J2432)	100 00	35.8726	3,587.26	24.3037	2,430.37	1,156.89		
DENSO CORP CMN (J6902)	300 00	34 5176	10,355.27	29 2253	8,767.58	1,587.68		
DENTSU INC CMN (J4324)	200 00	31 0559	6,211.19	27.1734	5,434.68	776.51		
DEUTSCHE BANK REG SHS CMN (*DBNK)	244 00	52.2826	12,756.96	60.4803	14,757.20	(2,000.24)		
DEUTSCHE BOERSE AG CMN - (*DUBE)	71 00	69.2400	4,916.04	58.5185	4,864.81	51.23		
DEUTSCHE POST AG CMN (*DPS)	335 00	16 9819	5,688.92	15.3095	5,128.67	560.25		
DEUTSCHE TELEKOM AG CMN (*DT)	1,095 00	12.9138	14,140.60	11.2705	12,341.20	1,799.40		
DEXIA CMN CLASS (*DEX)	472 00	3 4754	1,640.37	4.2989	2,029.09	(388.72)		
DIAGEO PLC ORD GBP0 28935 (*DGE)	932 00	18 4736	17,217.36	15.9321	14,848.75	2,368.60		
DNB NOR ASA CMN (*DEN)	351 00	14 0403	4,928.14	10 1973	3,579.24	1,348.90		
DOWNER EDI LIMITED ORDINARY FULLY PAID (*DOW12)	134 00	4 6957	629.22	3.3087	443.36	185.86	6 3399	39.89
DRAGON OIL PLC CMN (*DRAGOF)	109 00	8 3872	914.20	6.7989	741.08	173.12		
DSV, DE SAMMENSLOTTEDE VOGNMAE CMN (*DSV2)	95 00	22.1115	2,100.59	16 5771	1,574.83	525.77		
DULUXGROUP LIMITED (AUSTRALIA) ORDINARY FULLY PAID DEFERRED S (*DLX1)	163 00	2.8133	458.57	2.4861	405.24	53.33		
E.ON AG CMN (*EONAGGR)	739 00	30 6676	22,663.34	31.2742	23,111.63	(448.29)		
EAST JAPAN RAILWAY CO CMN (J9020)	300 00	65 0438	19,513.14	68 3569	20,507.06	(993.92)		
EDENRED CMN (*EDENFP)	55 00	23.6793	1,302.36			1,302.36		
EISAI CO., LTD CMN (J4523)	200 00	36.2176	7,243.51	34 3135	6,862.69	380.82		
ELAN CORP PLC (ADRI) ADR CMN (ELN)	207 00	5 7300	1,186.11	4 9988	1,034.75	151.36		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ELDORADO GOLD CORP (NEW) CMN (EGO)	200 00	18.5700	3,714.00	17.2898	3,457.97	256.03	0.2634	9.78
ELECTRIC POWER DEVELOPMENT ORD CMN (J9513)	100 00	31.3762	3,137.62	30.4561	3,045.61	92.01		
ELECTRICITE DE FRANCE CMN (*EDFF)	105 00	41.0294	4,308.09	45.9791	4,827.80	(519.72)		
ELECTROLUX-B SHS (AKTIEBOLAGET SEK25 (*ELUXF)	110.00	28.4194	3,126.13	23.9869	2,638.56	487.58		
ELPIDA MEMORY INC CMN (J6665)	100.00	11.6414	1,164.14	20.3950	2,039.50	(875.37)		
ENBRIDGE INC CMN (ENB)	200 00	56.4000	11,280.00	46.5135	9,302.70	1,977.30	3.4147	385.18
ENCANA CORPORATION CMN (ECA)	300 00	29.1200	8,736.00	31.3336	9,400.08	(664.08)	2.7473	240.00
ENEL SPA EUR 1 CMN (*ENEL)	2,598.00	5.0009	12,992.39	4.5558	11,835.89	1,156.50		
ENERGIAS DE PORTUGAL SA ORDS EUR1 00 (*EDP)	1,283 00	3.3297	4,271.97	3.2326	4,147.39	124.57		
ENI ORDINARY SHARES CMN (*E)	1,055 00	21.8491	23,050.80	19.8732	20,966.27	2,084.54		
ERAMET FF20 (*ERAMET)	4.00	342.8584	1,371.43	287.8515	1,151.41	220.03		
ERICSSON (LM) TELEFON- AKTIEBOLAGET SEK 2 50 SER 'B' (*ERICY)	1,168.00	11.6389	13,594.19	10.4440	12,198.59	1,395.61		
ERSTE GROUP BANK AG DER OESTERREICHISCHEN SPARKASSEN AG, WIEN NPV (*ERBK)	112 00	47.3594	5,304.26	39.4362	4,416.85	887.41		
ESPRIT HOLDINGS LIMITED CMN (HK330)	508.00	4.7595	2,417.80	6.3168	3,208.93	(791.12)		
ESSILOR INTL S A (ORD) EUR 3 50 (*ESSIF)	82 00	64.3946	5,280.35	58.5498	4,801.09	479.27		
EUROPEAN AERONAUTIC DEFENCE CMN (*EADS)	156 00	23.3117	3,636.63	19.8839	3,101.89	534.74		
EXPERIAN PLC CMN (*EXPERLN)	363 00	12.4404	4,515.87	8.6893	3,154.21	1,361.67		
			32.96					
FAIRFAX MEDIA LIMITED (ORD) (*FXJ)	745 00	1.4322	1,067.01	1.2306	916.77	150.24	1.7857	19.05
FANUC LTD CMN (J6954)	100 00	153.6167	15,361.67	108.2567	10,825.67	4,536.00		
FIAT SPA ORD SHS EUR5 0 (*FTORD)	355.00	20.6323	7,324.48	11.3646	4,034.43	3,290.04		
FINMECCANICA S P A CMN (*FNCMM)	125 00	11.3685	1,421.06	11.3976	1,424.70	(3.64)		
FINNING LTD (COM NEW) CMN (FINGF)	100 00	27.2631	2,726.31	18.1279	1,812.79	913.52	1.7712	48.29
FLETCHER BUILDING LIMITED (NZ) CMN (*FBU)	373 00	5.9709	2,227.14	5.5125	2,056.15	171.00		
FLEXTRONICS INTERNATIONAL LTD CMN (FLEX)	400 00	7.8500	3,140.00	6.9590	2,783.60	356.40		
FLS INDUSTRIES SER B DKK20 CMN CLASS B (*FLSI)	29 00	95.4041	2,766.72	66.7523	1,935.82	830.90		
FORTIS INC CMN (FRTSF)	100 00	34.0480	3,404.80	25.9586	2,595.86	808.94	3.4274	116.70
FORTUM OYJ EUR3 4 (*FORTU)	177 00	30.1154	5,330.43	23.1437	4,096.44	1,233.99		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
FOSTER'S GROUP LIMITED ORDINARY FULLY PAID (*FBWGY)	614.00	5 8108	3,567.80	4.4993	2,762.55	805.25	4.7975	171.17
FOSUN INTERNATIONAL LTD CMN (HK656)	500.00	0.7345	367.25	0.7311	365.57	1.68		
FRANCE TELECOM S A EUR 4 00 (*FTEL)	754.00	20.8455	15,717.53	19.4298	14,650.11	1,067.42		
FRASER AND NEAVE LTD CMN (*FRANF)	1,000.00	4.9922	4,992.21	3.3494	3,349.36	1,642.85		
FRESENIUS MEDICAL CARE AG CMN (*FRMED)	71.00	57.7847	4,102.71	48.7256	3,459.52	643.19		
FRONTLINE LTD USD2 50 (*FRONL)	26.00	27.2816	709.32	30.3598	789.36	(80.03)		
FUGRO NV CVA EURO 20 (*FUMCF)	31.00	82.2058	2,548.38	56.5205	1,752.13	796.25		
FUJI HEAVY INDS LTD CMN (J7270)	1,000.00	7.7609	7,760.91	5.8853	5,885.30	1,875.61		
FUJI MEDIA HOLDINGS CMN (J4676)	1.00	1.5817468	1.581.75	1.605.8210	1,605.82	(24.07)		
FUJIFILM HOLDINGS CMN (J4901)	300.00	36.1683	10,850.49	32.2066	9,661.99	1,188.50	0.0041	0.44
FUJITSU LIMITED CMN (J6702)	1,000.00	6.9602	6,960.18	6.9622	6,962.21	(2.03)		
FUKUOKA FINANCIAL GROUP CMN (J8354)	1,000.00	4.3486	4,348.57	4.2888	4,288.76	59.81		
FURUKAWA ELECTRIC LTD CMN (J5801)	1,000.00	4.4964	4,496.40	4.6263	4,626.31	(129.91)		
GALP ENERGIA, SGPS, S A CMN CLASS B (*GALPPL)	140.00	19.1680	2,683.52	14.4277	2,019.88	663.64		
GAM HOLDING LTD CMN (*GAMVIRX)	67.00	16.5387	1,108.10	11.5897	776.51	331.59		
GARMIN LTD CMN (GRMN)	40.00	30.9900	1,239.60	33.3015	1,332.06	(92.46)		
GAS NATURAL SDG SA EUR1 (*GASN)	147.00	14.8933	2,189.31	14.6815	2,158.19	31.13		
GCL-POLY ENERGY HOLDINGS LIMIT CMN (HK3800)	3,000.00	0.3679	1,103.68	0.2174	652.18	451.50		
GDF SUEZ CMN CLASS (*GAZFP)	575.00	35.8899	20,636.67	31.3708	18,038.19	2,598.48		
GENTING SINGAPORE PLC CMN (*GENTF)	2,000.00	1.7056	3,411.21	0.8574	1,714.76	1,696.46		
GETINGE AB CMN CLASS B (*GETIF)	119.00	20.9649	2,494.82	19.9176	2,370.19	124.63		
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	1,035.00	39.2200	40,592.70	34.3018	35,502.36	5,090.34	5.0959	2,068.58
			525.12					
GOLDCORP INC CMN (GG)	300.00	45.9800	13,794.00	44.5595	13,367.84	426.16	0.7829	108.00
GOLDEN AGRI-RESOURCES LTD CMN (*GGR)	2,000.00	0.6231	1,246.11	0.3907	781.45	464.66		
GOME ELECTRICAL APPLIANCES CMN (HK493)	3,000.00	0.3602	1,080.52	0.3282	984.54	95.99		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
GREAT WEST LIFE CO INC CMN (GWLIF)	100 00	26.5583	2,655.83	24.9275	2,492.75	163.08	4.6591	123.74
GROUPE DANONE EUR 0 5 (*BSNOY)	254.00	62.8507	15,964.08	52.7083	13,387.90	2,576.18		
GUNMA BANK LTD CMN (J8334)	1,000 00	5.4942	5,494.23	5.3309	5,330.91	163.32		
HAMAMATSU PHOTONICS K K. CMN (J6965)	100 00	36.5625	3,656.25	28.6974	2,869.74	786.51		
HANG LUNG PROPERTIES LIMITED CMN (HK101)	1,000 00	4.6758	4,675.84	3.9803	3,980.30	695.54		
HANG SENG BANK (ORD) CMN (HK11)	300 00	16.4394	4,931.82	13.5804	4,074.12	857.71		
HANKYU HANSHIN HOLDINGS, INC. CMN (J9042)	1,000 00	4.6442	4,644.23	4.6427	4,642.69	1.53		
HARVEY NORMAN HDLG LTD (AUD) ORDINARY FULLY PAID (*HVN)	216 00	3.0077	649.66	3.2189	695.28	(45.62)	4.7619	30.94
HEIDELBERGCEMENT AG CMN (*HEZMF)	56 00	62.6903	3,510.66	57.5917	3,225.14	285.52		
HEINEKEN HOLDING NV CMN (*HEHNAS)	38 00	43.4755	1,652.07	39.3379	1,494.84	157.23		
HEINEKEN NV CMN (*HEINKN)	97 00	49.0428	4,757.15	42.5427	4,126.64	630.51		
HENGAN INTL GROUP CO LTD CMN (HK1044)	500 00	8.6249	4,312.45	7.2622	3,631.11	681.34		
HENKEL ORD CMN (*HENORD)	56 00	51.6159	2,890.49	40.3929	2,262.00	628.49		
HENNES & MAURITZ AB SEK0.25 (*HEMBF)	371.00	33.3604	12,376.70	29.0174	10,765.44	1,611.25		
HERMES INTERNATIONAL EUR 1 52449 (*HERME)	26.00	209.5246	5,447.64	131.4485	3,417.66	2,029.98		
HEXAGON SER B FREE ORD CMN CLASS B (*HEXAF)	67 00	21.4559	1,437.55	15.4194	1,033.10	404.45		
HISAMITSU PHARMACEUTICAL CO. CMN (J4530)	100 00	42.1306	4,213.06	36.8684	3,686.84	526.22		
HITACHI CAPITAL CMN (J8586)	100 00	15.4602	1,546.02	13.7843	1,378.43	167.59		
HITACHI CHEMICAL COMPANY, LTD. CMN (J4217)	100 00	20.7081	2,070.81	21.6295	2,162.95	(92.15)		
HITACHI CONSTRUCTION MACHINE CMN (J6305)	100 00	23.9726	2,397.26	20.3448	2,034.48	362.78		
HITACHI LTD CMN (J6501)	3,000 00	5.3341	16,002.25	4.3987	13,196.18	2,806.07		
HOKKAIDO ELEC PWR CO INC CMN (J9509)	100 00	20.4494	2,044.94	19.8816	1,988.16	56.78		
HOKUJOKU FINANCIAL GROUP CMN (J8377)	1,000 00	2.0326	2,032.62	1.9211	1,921.12	111.50		
HOLCIM CHF2(REGD) (*HBPRF)	91.00	75.6286	6,882.21	67.3762	6,131.23	750.97		
HONDA MOTOR CMN (J7267)	1,100 00	39.6053	43,565.79	32.9606	36,256.71	7,309.08		
HONG KONG & CHINA GAS ORD CMN (HK3)	2,000 00	2.3566	4,713.15	2.2718	4,543.51	169.64		
HONG KONG EXCHANGES & CLEAR CMN (HK388)	400 00	22.6782	9,071.26	16.0267	6,410.67	2,660.59		
HONGKONG ELEC HLDGS (ORD) CMN (HK6)	500 00	6.3031	3,151.53	5.7469	2,873.43	278.10		
HOYA CORP CMN (J7741)	300 00	24.2929	7,287.86	26.1411	7,842.33	(554.47)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
HSBC HLDGS PLC ORD USD0.50 (*HSBA)	6,763.00	10.1503	68,646.64 539.66	9.5031	64,269.72	4,376.91		
HUSKY ENERGY INC CMN (HUSKF)	100.00	26.6031	2,660.31	25.7772	2,577.72	82.59	4.5378	120.72
			22.63					
HUSQVARNA AB CMN CLASS B B SHARES (*HUSBS)	226.00	8.3547	1,888.16	6.5036	1,469.81	418.36		
HUTCHISON WHAMPOA LTD (ORD) CMN (HK13)	1,000.00	10.2907	10,290.71	6.7227	6,722.72	3,567.99		
IAMGOLD CORPORATION CMN (IAG)	100.00	17.8000	1,780.00	19.0083	1,900.83	(120.83)	0.4494	8.00
			6.00					
IBERDROLA RENOVABLES, S.A. CMN (*IBERRN)	338.00	3.5502	1,199.98	3.5394	1,196.31	3.67		
IBERDROLA, S.A. CMN (*IBERSP)	1,640.00	7.7126	12,648.74	6.6810	10,956.90	1,691.84		
IBIDEN CO LTD CMN (J4062)	100.00	31.5610	3,156.10	33.6459	3,364.59	(208.49)		
ICAP PLC CMN (*IAPLN)	323.00	8.3404	2,693.94	6.7133	2,168.38	525.56		
IHI CORPORATION CMN (J7013)	1,000.00	2.2297	2,229.72	2.0100	2,010.02	219.71		
IMPERIAL OIL LIMITED CMN (IMO)	100.00	40.5200	4,052.00	39.9260	3,992.60	59.40	1.0903	44.18
			8.30					
IMPERIAL TOBACCO GROUP PLC GBP0.10 (*IMITTF)	387.00	30.6801	11,873.21	26.9686	10,436.84	1,436.37		
INCITEC PIVOT LIMITED ORDINARY FULLY PAID (*IPL1)	643.00	4.0512	2,604.90	2.6240	1,687.22	917.67	1.9697	51.31
INDUSTRIA DE DISENO TEXTIL S.A. CMN (*IDDT)	79.00	74.9209	5,918.75	56.8383	4,490.23	1,428.52		
INDUSTRIARVARDEN AB A FRIA CMN CLASS A (*INDUA)	110.00	17.8402	1,962.43	12.4685	1,371.54	590.89		
ING GROEP NV EUR.24 CMN (*INTNF)	1,595.00	9.7310	15,520.99	8.4650	13,501.75	2,019.24		
INGERSOLL-RAND PLC CMN (IR)	140.00	47.0900	6,592.60	38.0173	5,322.42	1,270.18	0.5946	39.20
INPEX CMN (J1605)	1.00	5,857.6370	5,857.64	6,882.1100	6,882.11	(1,024.47)		
INSURANCE AUSTRALIA GROUP LIM ORDINARY FULLY PAID (*IAG)	605.00	3.9693	2,401.44	2.9476	1,783.31	618.13	3.3505	80.46
INTACT FINL CORP CMN (IFCF)	100.00	50.9617	5,096.17	44.0599	4,405.98	690.19	2.6847	136.82
INTERNATIONAL POWER PLC GBP0.50 (*NATPF)	378.00	6.8220	2,578.70	4.5887	1,734.52	844.18		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
INTESA SANPAOLO COMMON STOCK 0 52 EUR (*BCOAF)	3,850.00	2,7144	10,450.42	2,7429	10,560.24	(109.81)		
INVESTOR 'A' SEK6 25 (*INAF)	127.00	20.6822	2,626.64	16.9350	2,150.75	475.89		
INVESTOR SER B FREE SHS SEK6 25 (*INVB)	295.00	21.4113	6,316.32	16.5687	4,887.78	1,428.55		
ISETAN MITSUKOSHI HOLDINGS CMN (J3099)	300.00	11.6290	3,488.71	10.9076	3,272.28	216.43		
ISUZU MOTORS LTD CMN (J7202)	1,000.00	4.4800	4,480.00	3.4356	3,435.59	1,044.41		
ITOCHU CORPORATION CMN (J8001)	900.00	10.1261	9,113.52	8.7283	7,855.44	1,258.08		
IVANHOE MINES LTD CMN (IVN)	100.00	22.9200	2,292.00	14.8362	1,483.62	808.38		
J SAINSBURY PLC CMN (*SAINS)	394.00	5.8663	2,311.33	5.3215	2,096.65	214.68		
			26.41					
JAPAN TOBACCO INC CMN (J2914)	3.00	3,701.8295	11,105.49	3,442.8753	10,328.63	776.86		
JERONIMO MARTINS ESTAB CMN EUR5 00 (*JERON)	119.00	15.2382	1,813.34	9.3692	1,114.94	698.40		
JFE HOLDINGS CMN (J5411)	300.00	34.8378	10,451.35	34.0464	10,213.92	237.43		
JOYO BANK CMN (J8333)	1,000.00	4.3978	4,397.85	4.1183	4,118.34	279.51		
JS GROUP CMN (J5938)	200.00	22.0139	4,402.77	19.9090	3,981.79	420.98		
JSR CMN (J4185)	200.00	18.6631	3,732.63	19.8853	3,977.06	(244.44)		
JTEKT CORPORATION CMN (J6473)	200.00	11.8015	2,360.30	11.6832	2,336.64	23.66		
JULIUS BAER GROUP LTD CMN (*BAER2VX)	68.00	46.8865	3,188.28	30.1603	2,050.90	1,137.38		
JUPITER TELECOMMUNICATIONS CMN (J4817)	2.00	1,052.0341	2,104.07	991.8960	1,983.79	120.28		
JX HOLDINGS, INC CMN (J5020)	1,500.00	6.7877	10,181.57	5.7926	8,688.94	1,492.63		
KAJIMA CORPORATION CMN (J1812)	1,000.00	2.6609	2,660.88	2.3957	2,395.69	265.19		
KALI & SALZ AG (ORD) NPV (*KALSF)	57.00	75.3353	4,294.11	49.9566	2,847.52	1,446.59		
KANSAI ELECTRIC POWER COMPANY CMN (J9503)	400.00	24.6871	9,874.83	22.6304	9,052.16	822.67		
KAO CORP LTD CMN (J4452)	400.00	25.9538	10,781.50	23.3493	9,339.73	1,441.77		
KAWASAKI HEAVY INDUSTRIES LTD ORD CMN (J7012)	1,000.00	3.3631	3,363.06	3.0150	3,015.02	348.04		
KAWASAKI KISEN CMN (J9107)	1,000.00	4.3978	4,397.85	4.2266	4,226.61	171.24		
KBC BANKVERZEKERINGS-HLDG NV CMN (*KREBF)	86.00	34.0853	2,931.34	38.5308	3,313.65	(382.31)		
KDDI CMN (J9433)	2.00	5,777.5641	11,555.13	4,734.6330	9,469.27	2,085.86		
KEIO CORPORATION CMN (J9008)	1,000.00	6.8247	6,824.67	6.4452	6,445.15	379.52		
KEPPEL CORPORATION LIMITED CMN (KPLM)	1,000.00	8.8162	8,816.20	6.3794	6,379.41	2,436.79		
KERRY GP A ORD SHS EURO 125 (*KERRY)	54.00	33.3101	1,798.74	30.6058	1,652.71	146.03		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
KERRY PROPERTIES CO CMN (HK683)	500.00	5.2097	2,604.84	4.2924	2,146.22	458.61		
KINGFISHER PLC ORD CMN (*KGFLN)	885.00	4.1063	3,634.05	3.3042	2,924.25	709.80		
KINNEVIK INVESTMENT AB CMN CLASS B (*INVIK8)	124.00	20.3846	2,527.69	16.3300	2,024.92	502.77		
KINROSS GOLD CORP CMN (KGC)	300.00	18.9600	5,688.00	18.4991	5,549.74	138.26	0.5274	30.00
KINTETSU CORP CMN (J9041)	2,000.00	3.1290	6,258.00	3.1352	6,270.37	(12.37)		
KIRIN HOLDINGS COMPANY, LTD CMN (J2503)	1,000.00	14.0312	14,031.23	14.3934	14,393.45	(362.22)		
KOBE STEEL CMN (J5406)	2,000.00	2.5377	5,075.39	2.2176	4,435.14	640.25		
KOMATSU LTD CMN (J6301)	600.00	30.2675	18,160.52	18.8075	11,284.48	6,876.04		
KONE CORP CMN CLASS B (*KNEBVF)	73.00	55.6059	4,059.23	41.2473	3,011.05	1,048.18		
KONICA MINOLTA HOLDINGS CMN (J4902)	500.00	10.3972	5,198.58	11.4811	5,740.55	(541.98)		
KONINKLUKE AHOLD N V CMN (*KONINK)	420.00	13.2011	5,544.44	12.7007	5,334.30	210.14		
KONINKLUKE DSM N V CMN EUR1 5 (*DSMNV)	55.00	56.9493	3,132.21	40.0081	2,200.44	931.76		
KONINKLUKE PHILIPS ELECTRONICS NV EURO 20 (*PH)	388.00	30.6367	11,887.04	31.2220	12,114.15	(227.10)		
KUBOTA CORP CMN (J6326)	1,000.00	9.4732	9,473.23	8.4661	8,466.09	1,007.15		
KUEHNE & NAGEL INTL AG NOM CHF 5 (*KUEHNE)	27.00	139.1610	3,757.35	96.3624	2,601.79	1,155.56		
KURARAY CMN (J3405)	200.00	14.3392	2,867.84	12.5503	2,510.07	357.77		
KURITA WATER INDS LTD CMN (J6370)	100.00	31.5117	3,151.17	28.1621	2,816.21	334.97		
KYOCERA CORPORATION CMN (J6971)	100.00	102.1237	10,212.37	95.1479	9,514.79	697.58		
KYUSHU ELEC POWER CO INC CMN (J9508)	400.00	22.4204	8,968.16	20.6239	8,249.56	718.60		
L'OREAL EUR2 00 CMN (*LORLY)	96.00	111.0514	10,660.93	94.0933	9,032.96	1,627.97		
LAFARGE SA (BR) EUR 4 (*LAFCF)	81.00	62.7170	5,080.08	59.7971	4,843.56	236.52		
LEGAL & GENERAL GROUP ORD GBPO 025 (*LGEN)	3,099.00	1.5083	4,674.17	1.1600	3,594.69	1,079.49		
LEIGHTON HOLDINGS LIMITED ORDINARY FULLY PAID (*LETHF)	80.00	31.4886	2,519.08	29.1135	2,329.08	190.01	4.8733	122.76
LINDE AG NPV (*LINDF)	60.00	151.7800	9,106.80	106.3899	6,383.40	2,723.40		
LLOYDS BANKING GROUP PLC ORD Z5P (*TSBF)	16,950.00	1.0242	17,360.70	0.8463	14,344.20	3,016.50		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
LUXOTTICA GROUP SPA CMN (*LUXG)	41 00	30.4763	1,249.53	25,1274	1,030.22	219.31		
LVMH MOET-HENNESSY LOUIS VUITTON FF10 (*LVMHY)	101.00	164.5453	16,619.08	110.3551	11,145.86	5,473.21		
MACQUARIE GROUP LIMITED ORDINARY FULLY PAID DEFERRED S (*MQG12)	145.00	37.8620	5,489.99	39.6501	5,749.26	(259.28)	5.0257	275.91
MAKITA CORP CMN (J6586)	100.00	40.8987	4,089.87	29.3965	2,939.65	1,150.23		
MAN GROUP PLC CMN (*MGRP07)	742 00	4.6145	3,423.95	3.2809	2,434.44	989.52		
MAN SE NPV (*MANGF)	33 00	118.9512	3,925.39	86.4702	2,853.52	1,071.87		
MANULIFE FINANCIAL CORP CMN (MFC)	700 00	17.1800	12,026.00	17.0461	11,932.27	93.73	2.9756	357.84
MARINE HARVEST CMN (*KIPPER)	892 00	1.0577	943.50	0.7495	668.59	274.92		
MARKS AND SPENCER GROUP P L C CMN SERIES NEW ORD (*MSSNO)	614 00	5.7525	3,532.05	4.9544	3,042.01	490.04		
59.35								
MARUBENI CORPORATION CMN (J8002)	1,000 00	7.0341	7,034.09	6.0956	6,095.58	938.51		
MARUI GROUP CO LTD CMN (J8252)	200.00	8.1551	1,631.02	7.9963	1,599.27	31.75		
MAZDA MOTOR CORP ORD CMN (J7261)	1,000 00	2.8703	2,870.30	2.8839	2,883.93	(13.63)		
MEDIASET 0.52EUR (*MESET)	422.00	6.0540	2,554.77	6.8997	2,911.67	(356.90)		
MEDIOBANCA SPA EURO 50 (*MEDBF)	189.00	8.9055	1,683.14	7.6424	1,444.42	238.72		
MERCK KGAA CMN (*MKGAS)	18 00	80.0003	1,440.01	74.8743	1,347.74	92.27		
METRO AG NPV (*MTR)	57 00	72.0458	4,106.61	55.4115	3,158.46	948.16		
METSO CORPORATION CMN (*METSO)	66 00	55.8732	3,687.63	33.4635	2,208.59	1,479.04		
MITSUBISHI CHEMICAL HOLDINGS CMN (J4188)	1,000.00	6.7877	6,787.71	5.4238	5,423.76	1,363.96		
MITSUBISHI CORP CMN (J8058)	1,000 00	27.0769	27,076.94	23.2397	23,239.68	3,837.26		
MITSUBISHI ELEC CORP CMN (J6503)	1,000.00	10.4957	10,495.70	8.5863	8,586.25	1,909.45		
MITSUBISHI ESTATE CMN (J8802)	1,000.00	18.5523	18,552.26	17.5002	17,500.22	1,052.04		
MITSUBISHI HEAVY IND CMN (J7011)	2,000 00	3.7573	7,514.53	3.7775	7,555.02	(40.49)		
MITSUBISHI MATERIALS CORP CMN (J5711)	1,000 00	3.1906	3,190.60	2.7892	2,789.17	401.42		
MITSUBISHI MOTORS CMN (J7211)	2,000.00	1.4536	2,907.26	1.3296	2,659.21	248.05		
MITSUBISHI UFJ FINANCIAL GROUP CMN (J8306)	9,300.00	5.4080	50,294.37	4.9805	46,318.62	3,975.75		
MITSUBISHI UFJ LEASE & FINANCE CMN (J8593)	60 00	39.6669	2,380.01	39.1352	2,348.11	31.90		
MITSUI & CO LTD CMN (J8031)	1,100 00	16.5196	18,171.61	14.9231	16,415.38	1,756.23		
MITSUI CHEMICAL INC CMN (J4183)	1,000 00	3.5848	3,584.80	3.1876	3,187.62	397.18		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
MITSUBI FUDOSAN CO., LTD CMN (J8801)	1,000.00	19.9443	19,944.30	17.2817	17,281.74	2,662.56		
MITSUBI O S K LINES LTD CMN (J9104)	1,000.00	6.8247	6,824.67	7.3828	7,382.79	(558.12)		
MIZUHO FINANCIAL GROUP CMN (J8411)	10,200.00	1.8848	19,224.88	1.7892	18,249.61	975.27		
MIZUHO SECURITIES CO., LTD CMN (J8606)	1,000.00	2.8703	2,870.30	2.7503	2,750.32	119.99		
MIZUHO TRUST & BANKING CMN (J8404)	1,000.00	1.0348	1,034.79	0.8568	856.77	178.02		
MODERN TIMES GROUP SER B SEK5 00 (*MTGSK)	42.00	66.2128	2,780.94	54.7112	2,297.87	483.07		
MORRISON (WM) SUPERMARKETS PLC ORD GBP0 10 (*MWMSEF)	474.00	4.1718	1,977.41	4.3364	2,055.46	(78.05)		
MS&AD INSURANCE GROUP HOLDINGS CMN (J8725)	400.00	25.0690	10,027.58	26.3465	10,538.59	(511.00)		
MTR CORP LTD CMN CLASS A (HK66)	500.00	3.6403	1,820.17	3.4519	1,725.96	94.21		
MUENCHENER RUECKVERS GES AG NPV (*MURUR)	67.00	151.6999	10,163.90	130.1287	8,718.62	1,445.27		
MURATA MFG. CO., LTD CMN (J6981)	100.00	70.0945	7,009.45	52.9267	5,292.67	1,716.78		
NAMCO BANDAI HOLDINGS CMN (J7832)	100.00	10.7421	1,074.21	9.1775	917.75	156.46		
NATIONAL AUSTRALIA BK -ORD ORDINARY FULLY PAID (*NAB)	858.00	24.2456	20,802.70	21.4104	18,370.13	2,432.57	6.4135	1,334.18
NATIONAL BANK CDA MONTREAL QUE CMN (NTIOF)	100.00	68.6570	6,865.70	57.8172	5,781.72	1,083.98	3.8683	265.58
			49.80					
NATIONAL GRID PLC CMN (*NATTNS)	1,285.00	8.6210	11,077.98	7.0826	9,101.19	1,976.79		
			258.43					
NATIXIS EUR1.6 CMN (*CRENF)	303.00	4.6784	1,417.55	4.6770	1,417.12	0.43		
NEPTUNE ORIENT LINES LTD CMN (*NOLOFF)	1,000.00	1.6978	1,697.82	1.4839	1,483.92	213.90		
NESTLE S A CMN (*NESNVXX)	1,392.00	58.6189	81,597.48	46.0464	64,096.55	17,500.93		
NEW WORLD DEVELOPMENT LTD CMN (HK17)	1,018.00	1.8781	1,911.86	1.6458	1,675.45	236.41		
			1.10					
NEWCREST MINING LIMITED ORDINARY FULLY PAID (*NCMLF)	201.00	41.3709	8,315.56	28.2241	5,673.05	2,642.51	0.6182	51.41

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
NEXEN INC CMN (NXY)	200.00	22 9000	4,580 00 7.54	21 2901	4,258.01	321.99	0.8769	40.16
NIDEC CORPORATION ORD CMN (J6594)	100.00	101 1382	10,113.82	99.0805	9,908.05	205.77		
NIKON CMN (J7731)	200.00	20 2892	4,057.85	21,4274	4,285.47	(227.63)		
NINTENDO CO., LTD ORD CMN CLASS A TAXBL (J7974)	100.00	293.5594	29,355.94	294.0736	29,407.36	(51.42)		
NIPPON EXPRESS CO LTD CMN (J9062)	1,000.00	4.5087	4,508.72	4.6099	4,609.92	(101.20)		
NIPPON PAPER GROUP CMN (J3893)	100.00	26 2393	2,623.93	29 8225	2,982.25	(358.33)		
NIPPON SHEET GLASS CO LTD CMN (J5202)	1,000.00	2 6978	2,697.84	2.9823	2,982.25	(284.41)		
NIPPON STEEL CORPORATION CMN (J5401)	4,000.00	3.5971	14,388.48	3.6310	14,524.07	(135.59)		
NIPPON TELEGRAPH & TELE CMN (J9432)	300.00	45 2720	13,581.59	40 6481	12,194.44	1,387.15		
NIPPON YUSEN CMN (J9101)	1,000.00	4.4348	4,434.80	3.9326	3,932.63	502.17		
NISHI-NIPPON CITY BANK LTD CMN (J8327)	1,000.00	3 0428	3,042.77	2 8548	2,854.80	187.97		
NISSAN MOTOR CMN (J7201)	1,400.00	9 5225	13,331.51	7 8463	10,984.86	2,346.65		
NISSIN FOODS HOLDINGS CMN (J2897)	100.00	35 8480	3,584.80	34 4979	3,449.79	135.01		
NITORI CO LTD CMN (J9843)	50.00	87.4642	4,373.21	80.1820	4,009.10	364.11		
NITTO DENKO CMN (J6988)	100.00	47.1198	4,711.98	37.3600	3,736.00	975.98		
NKSJ HOLDINGS CMN (J8630)	1,000.00	7 3667	7,366.70	6 7374	6,737.36	629.34		
NOBLE GROUP CMN (*NOBLE)	1,000.00	1.6900	1,690.03	1.2682	1,268.20	421.83		
NOK CORP CMN (J7240)	100.00	20.8436	2,084.36	16.4042	1,640.42	443.94		
NOKIA OYJ SERIES A EURO 06 (*NKIAY)	1,444.00	10.3499	14,945.27	10.1824	14,703.45	241.83		
NOKIAN RENKAA (NOKIAN TYRES) CMN (*NITYRE)	35.00	36 6919	1,284.22	26 9998	944.99	339.22		
NOMURA HOLDINGS CMN (J8604)	2,700.00	6 3442	17,129.43	6.6318	17,905.92	(776.49)		
NOMURA RESEARCH INSTITUTE CMN (J4307)	100.00	22.2726	2,227.26	24.7100	2,471.00	(243.75)		
NORDEA BANK AB SEK3 50 (*NBK)	1,267.00	10 8943	13,803.08	8.2443	10,445.57	3,357.51		
NORSK HYDRO ASA CMN (*NHV)	364.00	7.3047	2,658.92	6.6043	2,403.98	254.94		
NOVARTIS AG SHS RG SHS (NOM CHF .5) VAL 1200 526 (*NOVR)	1,004.00	58.8330	59,068.31	46.6902	46,876.97	12,191.34		
NOVO-NORDISK A/S CMN SERIES B (*NOVODDC)	169.00	112 8709	19,075.19	79 9555	13,512.48	5,562.70		
NOVOZYME AS CMN CLASS B (*NOVON)	20.00	139 3402	2,786.80	111 2026	2,224.05	562.75		
NTT DATA CMN (J9613)	1.00	3,462 8428	3,462.84	3,907.1540	3,907.15	(444.31)		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
NTT DCOMO CMN (J9437)	9.00	1,746.8200	15,721.38	1,519.6860	13,677.17	2,044.21		
NTT URBAN DEVELOPMENT CMN (J8933)	1.00	985.5120	985.51	817.6200	817.62	167.89		
OBAYASHI CORP CMN (J1802)	1,000.00	4.6073	4,607.27	4.1948	4,194.81	412.46		
OCBC LTD CMN (*OCBCN)	1,000.00	7.6947	7,694.70	6.3409	6,340.88	1,353.83		
OIL SEARCH LTD (ORD) 10 TOEA ORDINARY FULLY PAID (*OILF)	471.00	7.2021	3,392.17	4.7808	2,251.74	1,140.43	0.6122	20.77
OJI PAPER CO LTD CMN (J3861)	1,000.00	4.8413	4,841.33	4.7574	4,757.39	83.93		
OKOBANK OSUUSPANKKIEN KESKUSPANKKI SER A FIM50 (RESTRICTED) (*OKOS)	62.00	11.9900	743.38	11.9906	743.42	(0.03)		
OLAM INTERNATIONAL LIMITED CMN (*OLAMSP)	1,000.00	2.4455	2,445.48	1.8035	1,803.50	641.98		
OLD MUTUAL PLC ORD GBP0 10 (*OML)	2,180.00	1.9191	4,183.57	1.7370	3,786.57	397.00		
OLYMPUS CMN (J7733)	100.00	30.2799	3,027.99	25.5075	2,550.75	477.23		
OMRON CORPORATION CMN (J6645)	200.00	26.4980	5,299.59	22.5963	4,519.26	780.34		
OMV AG NPV (*OMVF)	82.00	41.5707	3,408.80	32.8657	2,694.99	713.81		
ONESTEEL LIMITED ORDINARY FULLY PAID (*OST)	555.00	2.6496	1,470.54	2.6483	1,469.81	0.73	4.2471	62.46
ONO PHARMACEUTICAL CMN (J4528)	100.00	46.6886	4,668.86	41.9481	4,194.81	474.05		
ORICA LIMITED ORDINARY FULLY PAID (*ICIAF)	148.00	25.4732	3,770.03	20.0575	2,968.51	801.52	3.8153	143.84
ORIFLAME COSMETICS SDR (*ORISS)	16.00	52.6726	842.76	56.7156	907.45	(64.69)		
ORIGIN ENERGY LTD ORDINARY FULLY PAID N/C FR BORAL LTD EFF 18FEB00 (*ORG)	305.00	17.0435	5,198.27	12.9108	3,937.80	1,260.47	3.0012	156.01
ORKLA ASA CMN (*ORKNO)	345.00	9.7202	3,353.47	7.3086	2,521.47	832.00		
OSAKA GAS CO LTD CMN (J9532)	1,000.00	3.8805	3,880.45	3.5448	3,544.83	335.62		
OZ MINERALS LTD ORDINARY FULLY PAID (*OZL)	1,404.00	1.7596	2,470.47	0.9707	1,362.88	1,107.59	1.7442	43.09
PALADIN ENERGY LTD ORDINARY FULLY PAID (*PDN)	361.00	5.0435	1,820.70	3.2632	1,178.00	642.70		
PANASONIC CMN (J6752)	1,300.00	14.2037	18,464.80	13.7439	17,867.11	597.69		
PEARSON PLC (ORD) CMN (*PEARF)	274.00	15.7142	4,305.70	14.2318	3,899.51	406.19		
PENGROWTH ENERGY TRUST TR UNIT (*PGHCT_110110)	100.00	12.8600	1,286.00	9.2299	922.99	363.01	6.5369	84.06
			5.28					

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
PENN WEST ENERGY TRUST CMN (*PWTCT_110110)	100 00	23 9200	2,392.00 6.79	19,7644	1,976.44	415.56	4.5212	108.15
PERNOD-RICARD EUR 3 10 (*PERNF)	87 00	94 0488	8,182.25	77 5137	6,743.69	1,438.55		
PETROLEUM GEO-SERVICES ASA CMN (*PTGOSV)	90 00	15.5746	1,401.72	9.2839	835.55	566.16		
PORTUGAL TELECOM SGPS SA CMN (*POTEL)	384 00	11.2014	4,301.33	9 7087	3,728.15	573.18		
POTASH CORP. OF SASKATCHEWAN CMN (POT)	100 00	154.8300	15,483.00	99.5906	9,959.06	5,523.94		
POWER CORP CANADA (COM) CMN (PWCDP)	200 00	27.7253	5,545.07	25.9968	5,199.35	345.72	4 2090	233.39
POWER FINANCIAL CORP CMN (POFNF)	100 00	30.7915	3,079.15 26.41	28.0112	2,801.12	278.03	4 5740	140.84
PPR SA EUR4 00 (*PRINF)	29 00	159.0649	4,612.88	128.1321	3,715.83	897.05		
PRUDENTIAL CORP (ORD) CMN (*PRUCF)	1,028 00	10 4136	10,705.37	7 9801	8,203.53	2,501.85		
QANTAS AIRWAYS LIMITED ORDINARY FULLY PAID (*QAN)	640 00	2.5985	1,663.02	2.0344	1,302.01	361.02	2 3622	39.28
QBE INSURANCE GROUP LIMITED ORDINARY FULLY PAID (*QBELF)	400 00	18 5678	7,427.13	17.6940	7,077.59	349.54	7 0523	523.79
QIAGEN N V NL0000240000 (*QIA)	95 00	19 5556	1,857.78	21 1021	2,004.70	(146.92)		
RAIFFEISEN BANK INTERNATIONAL CMN (*RIBH)	23 00	54.8039	1,260.49	40.8640	939.87	320.62		
RAKUTEN, INC CMN (J4755)	5 00	837 6852	4,188.43	766.8632	3,834.32	354.11		
RANDSTAD HOLDING N V NLGO 20 CMN (*RANSNV)	36 00	52 7989	1,900.76	45.9715	1,654.97	245.79		
RECKITT BENCKISER GROUP PLC CMN (*RECJ)	227 00	54 9530	12,474.33	48.5594	11,023.00	1,451.33		
REED ELSEVIER N V CMN (*RDNL)	239 00	12.3736	2,957.30	11.1899	2,674.38	282.92		
REED ELSEVIER PLC CMN (*RELN)	384 00	8 4417	3,241.62	7 2580	2,787.06	454.56		
RENAULT (REGIE NATIONALE DES USINES) EUR3 81 (*RENU)	87 00	58 1456	5,058.67	39.8585	3,467.69	1,590.98		
RENEWABLE ENERGY CORP AS CMN (*RENEP)	213 00	3 0498	649.60	2,7456	584.81	64.79		
REPSOL YPF SA EUR1 (*REP)	290 00	27 1707	7,879.50	20.6908	6,000.32	1,879.18		
RESEARCH IN MOTION LIMITED CMN (RIMM)	200 00	58 1300	11,626.00	64.8439	12,968.79	(1,342.79)		
RESONA HOLDINGS CMN (J8308)	400 00	5.9993	2,399.72	12 1163	4,846.51	(2,446.78)		
RIO TINTO LTD ORDINARY FULLY PAID (*CRADY)	179 00	87.4375	15,651.32	57.2423	10,246.37	5,404.94	1.1797	184.64
RIO TINTO PLC ORD 10P (REG) (*RTZPY)	607 00	69.9423	42,454.97	47.4932	28,828.36	13,626.61		
ROCHE HOLDING AG B SHS(NOM CHF 100) VAL 224 180 (*HRBR)	9 00	152 8630	1,375.77	152.6778	1,374.10	1 67		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
ROCHE HOLDING AG GENUSSCHEINE (PTG CERTS) NPV (*RHHVF)	270.00	146.6757	39,602.43	142.8998	38,582.95	1,019.48		
ROGERS COMMUNICATIONS INC CMN CLASS B (RCI)	200.00	34.6300	6,926.00	34.9870	6,997.39	(71.39)	3.7003	256.28
			48.29					
ROHM CO LTD ORD CMN (J6963)	100.00	65.2902	6,529.02	69.5857	6,958.57	(429.56)		
ROLLS-ROYCE GROUP PLC CMN INTERIM C SHARE ENT OF 0.1 (*RRLSUBC)	55,424.00	No Price ³⁸	0.00					
ROLLS-ROYCE GROUP PLC CMN (*RRLN)	866.00	9.7123	8,410.82	8.8432	7,658.21	752.60		
ROYAL BANK OF CANADA CMN (RY)	600.00	52.3600	31,416.00	56.1953	33,717.15	(2,301.15)	3.8067	1,195.92
ROYAL BANK OF SCOTLAND GROUP ORD 25P (*RYBSF)	6,688.00	0.6091	4,073.54	0.6908	4,620.28	(546.74)		
ROYAL CARIBBEAN CRUISES LTD ISIN LR0008862868 (RCL)	80.00	47.0000	3,760.00	29.7903	2,383.22	1,376.78		
ROYAL DUTCH SHELL PLC CMN CLASS A SERIES EUR (*RDSB)	1,401.00	33.0561	46,311.59	27.0987	37,965.28	8,346.31		
ROYAL DUTCH SHELL PLC CMN CLASS A (*RDSA)	13.00	33.3381	433.40	32.1249	417.62	15.77		
ROYAL DUTCH SHELL PLC CMN CLASS B (*RDSB)	1,062.00	32.9718	35,016.04	25.9463	27,554.96	7,461.09		
RWE AG CMN (*RWAGY)	152.00	66.7105	10,139.99	73.1354	11,116.58	(976.59)		
S K F AB 'B' SEK12.5 CMN CLASS B (*SKFRY)	123.00	28.5087	3,506.57	18.5970	2,287.43	1,219.14		
SABMiller PLC USD0.10 (*SAB)	366.00	35.1699	12,872.19	29.1957	10,685.63	2,186.56		
SAIPEM EUR 1 CMN (*SAIPF)	112.00	49.2607	5,517.19	33.2513	3,724.14	1,793.05		
SAMPO PLC CMN CLASS A (*SAMPF)	178.00	26.8004	4,770.48	21.8779	3,894.27	876.21		
SANDS CHINA LTD CMN (HK1928)	800.00	2.1971	1,757.65	1.4851	1,188.09	569.57		
SANDVIK AB CMN (*SNVK)	406.00	19.5067	7,919.73	12.5788	5,107.01	2,812.72		
SANOFLI-AVENTIS CMN (*SYRFD)	414.00	63.9601	26,479.50	62.8823	26,033.27	446.23		
SANTEN PHARMACEUTICAL CMN (J4536)	100.00	34.7393	3,473.93	32.3350	3,233.50	240.43		
SANTOS LTD (ORD) ORDINARY FULLY PAID (*STOSY)	345.00	13.4527	4,641.19	11.0578	3,814.93	826.26	3.1939	148.24
SAP AG NPV (*SAPAF)	332.00	50.9456	16,913.92	43.8980	14,574.14	2,339.78		

³⁸ This price has been marked to zero either because a valid price cannot be obtained or the last known price is stale beyond the expected pricing frequency (generally defined as more than 30 days old).

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SAPORO HOKUYO HOLDINGS CMN (J8328)	200.00	4.6812	936.24	4.1921	838.42	97.82		
SBI HOLDINGS, INC. CMN (J8473)	16.00	151.7688	2,428.30	187.3695	2,997.91	(569.61)		
SCANIA AB -B- SHARES CMN CLASS B (*SCANB)	125.00	23.0182	2,877.28	15.0587	1,882.34	994.94		
SCHIBSTED (ORD) CMN (*SHIPF)	32.00	29.4863	943.56	21.2255	679.22	264.35		
SCHNEIDER ELECTRIC EUR8.00 (*SPIEF)	101.00	149.7082	15,120.52	103.1058	10,413.69	4,706.84		
SCOTTISH AND SOUTHERN ENERGY PLC ORD G8P0 50 (*SHYF)	303.00	19.0971	5,786.43	16.7004	5,060.23	726.20		
SEADRILL LTD. CMN (*SDRL)	114.00	33.8064	3,853.93	22.0760	2,516.67	1,337.27		
SEAGATE TECHNOLOGY CMN (STX)	300.00	15.0300	4,509.00	18.0840	5,425.20	(916.20)		
SECOM CMN (J9735)	100.00	47.3662	4,736.62	44.3514	4,435.14	301.48		
SEGA SAMMY HOLDINGS INC CMN (J6460)	100.00	19.0327	1,903.27	12.8029	1,280.29	622.98		
SEIKO EPSON CMN (J6724)	100.00	18.2320	1,823.20	16.0419	1,604.19	219.01		
SEVEN & I HOLDINGS CO., LTD. CMN (J3382)	500.00	26.7320	13,366.01	25.1379	12,568.93	797.08		
SGS SA RG SHSINOM CHF 20 VAL 249 745 (*SGNRF)	1.00	1,679.5659	1,679.57	1,431.2500	1,431.25	248.32		
SHARP CMN (J6753)	1,000.00	10.3109	10,310.92	11.9144	11,914.43	(1,603.51)		
SHAW COMMUNICATIONS INC. NON-VOTING CL-B (SJRI)	200.00	21.3800	4,276.00	18.3782	3,675.63	600.37	4.0073	171.35
SHERITT INTERNATIONAL CORP. RESTRICTED VOTING SHARES (SHERF)	100.00	8.5208	852.08	6.1102	611.02	241.06	1.7946	15.29
			2.87					
SHIKOKU ELECTRIC POWER CMN (J9507)	100.00	29.4175	2,941.75	26.5761	2,657.61	284.14		
SHIMANO CORPORATION CMN (J7309)	100.00	50.8771	5,087.71	43.7506	4,375.06	712.65		
SHIMIZU CORP CMN (J1803)	1,000.00	4.2747	4,274.66	3.6879	3,687.87	586.78		
SHIN-ETSU CHEMICAL CMN (J4063)	300.00	54.2032	16,260.95	55.7943	16,738.28	(477.33)		
SHINSEI BANK ORD CMN (J8303)	1,000.00	1.3058	1,305.80	0.7974	797.42	508.39		
SHIONOGI CMN (J4507)	200.00	19.7472	3,949.44	18.0552	3,611.03	338.41		
SHIRE PLC CMN (*SHIRLTD)	247.00	24.0546	5,941.49	20.7726	5,130.83	810.65		
SHISEIDO CO., LTD. CMN (J4911)	200.00	21.8537	4,370.75	20.8794	4,175.88	194.87		
SHOPPERS DRUG MART CORPORATION CMN (SHDMF)	100.00	39.6091	3,960.91	35.1143	3,511.43	449.48	2.2858	90.54
			16.97					
SHOWA DENKO K K CMN (J4004)	1,000.00	2.2544	2,254.36	2.1739	2,173.88	80.48		
SHUI ON LAND LIMITED CMN (HK272)	500.00	0.4811	240.55	0.4644	232.19	8.36		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
SIEMENS AG REG SHS NPV (*SIEMS)	318.00	125.9821	40,062.30	92.9062	29,544.18	10,518.13		
SILVER WHEATON CORP CMN (SLW)	100.00	39.0400	3,904.00	20.3067	2,030.67	1,873.33		
SIMS METAL MANAGEMENT LTD ORDINARY FULLY PAID (*SGM1)	75.00	22.0665	1,654.99	15.4424	1,158.18	496.81	1.5299	25.32
SINGAPORE PRESS HOLDINGS LTD LOT SIZE 1,000 (*SPRFFN)	1,000.00	3.0997	3,099.69	2.7625	2,762.51	337.18		
SINGAPORE TECH ENGINEERING CMN (*STE)	1,000.00	2.6636	2,663.55	2.3868	2,386.79	276.76		
SINGAPORE TELECOMMUNICATIONS CMN (*SGTELC)	3,000.00	2.3754	7,126.17	2.1256	6,376.66	749.51		
			158.88					
SINO LAND CMN (HK83)	2,036.00	1.8703	3,808.01	1.7164	3,494.53	313.47		
SINO-FOREST CORPORATION CL-A SUB VTG SH (SNOFF)	100.00	23.3366	2,333.66	15.5020	1,550.20	783.45		
SJM HOLDINGS LIMITED CMN (HK880)	1,000.00	1.5873	1,587.34	0.8459	845.87	741.48		
SKANDINAVISKA ENSKILDA BANKEN SER 'A' SEK'10 (*SEBAF)	682.00	8.3473	5,692.84	5.5246	3,767.81	1,925.03		
SKANSKA AB SER 'B' SEK'10 FREE (*SKANF)	160.00	19.8341	3,173.45	15.3129	2,450.06	723.39		
SMITH & NEPHEW PLC CMN (*SMN)	179.00	10.5463	1,887.79	9.3611	1,675.64	212.15		
SNAM RETE GAS ORD CMN (*SNAM)	664.00	4.9742	3,302.86	4.2813	2,842.76	460.10		
SNC-LAVALIN GROUP INC CMN CAD0.2400 (SNCAF)	100.00	59.8895	5,988.95	44.4991	4,449.91	1,539.05	1.1422	68.41
SOCIETE GENERALE EUR1.25 (*SOGF)	291.00	53.7613	15,644.53	44.8313	13,045.90	2,598.63		
SOFINA (ORD BEARER SHS) CMN (*SOFNF)	22.00	91.9502	2,022.90	79.0526	1,739.16	283.75		
SOFTBANK CORP. CMN (J9984)	600.00	34.6284	20,777.06	24.7465	14,847.88	5,929.18		
SOLVAY NPV CMN (*SLV8F)	22.00	106.6002	2,345.21	86.2631	1,897.79	447.42		
SONIC HEALTHCARE LIMITED ORDINARY FULLY PAID (*SHLF)	149.00	11.8670	1,768.19	11.1928	1,667.73	100.46	5.0862	89.93
SONY CORPORATION CMN (J6758)	700.00	36.0574	25,240.19	32.2757	22,592.99	2,647.21	0.0085	2.14
SONY FINANCIAL HOLDINGS INC CMN (J8729)	1.00	4,046.7587	4,046.76	3,415.9350	3,415.94	630.82		
SQUARE ENIX HOLDINGS CO., LTD CMN (J9684)	100.00	17.7392	1,773.92	20.2749	2,027.49	(253.57)		
SSAB(SVENSKT STAL) SER 'A' SEK25 (*SVENS)	96.00	16.8136	1,614.10	15.0455	1,444.37	169.73		
STANDARD CHARTERED PLC CMN (*STN)	617.00	26.8997	16,597.10	16.6591	10,278.65	6,318.45		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
SSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE/MID) TAX EX								
STANLEY ELEC CMN (J6923)	100.00	18.6878	1,868.78	19.6959	1,969.59	(100.82)		
STATOILHYDRO ASA CMN (*STLO)	457.00	23.7948	10,874.22	21.3799	9,770.63	1,103.59		
STMICROELECTRONICS N.V. CMN (SIN. NL0000226223 [*STM])	244.00	10.5130	2,565.17	8.5136	2,077.31	487.86		
STORA ENSO R AB (FINLAND) (*STRSKI)	308.00	10.2764	3,165.13	7.3404	2,260.84	904.29		
STOREBRAND ASA SHS NOK5 (*UNSTA)	114.00	7.4830	853.06	5.3367	608.39	244.68		
SUBSEA 7 INC CMN (*DSND)	40.00	26.0406	1,041.62	16.2803	651.21	390.41		
SUBSEA 7 SA CMN (*STOLT)	107.00	24.5148	2,623.08	16.7190	1,788.94	834.15		
SUEZ ENVIRONNEMENT SA CMN (*SEVFP)	82.00	20.6517	1,693.44	18.7694	1,539.09	154.35		
SUMCO CORPORATION CMN (J3436)	100.00	14.2899	1,428.99	20.6682	2,066.82	(637.83)		
SUMITOMO CHEMICAL COMPANY CMN (J4005)	1,000.00	4.9276	4,927.56	4.4024	4,402.37	525.19		
SUMITOMO CORPORATION CMN (J8053)	800.00	14.1544	11,323.53	11.8918	9,513.41	1,810.12		
SUMITOMO ELECTRIC INDUSTRIES CMN (J5802)	500.00	13.8957	6,947.86	12.0616	6,030.82	917.04		
SUMITOMO METAL INDUSTRIES CMN (J5405)	2,000.00	2.4638	4,927.56	2.7419	5,483.85	(556.29)		
SUMITOMO MITSUBI FIN GROUP, INC CMN (J8316)	900.00	35.6263	32,063.63	31.1531	28,037.81	4,025.82		
SUMITOMO RUBBER INDUSTRIES LTD CMN (J5110)	100.00	10.4464	1,044.64	9.6507	965.07	79.57		
SUMITOMO TRUST & BANKING CO CMN (J8403)	1,000.00	6.3073	6,307.28	5.8443	5,844.33	462.94		
SUN HUNG KAI PROPERTIES LTD CMN PRIV PL REG S/144A (HK16)	1,000.00	16.6066	16,606.64	14.3515	14,351.49	2,255.14		
SUN LIFE FINANCIAL INC CMN (SLF)	200.00	30.1000	6,020.00	28.7941	5,758.82	261.19	4.8037	289.18
SUNCOR ENERGY INC CMN (SU)	600.00	38.2900	22,974.00	30.5973	18,358.40	4,615.60	1.0353	237.84
SUNCORP-METWAY LIMITED ORDINARY FULLY PAID [*MWBAF]	544.00	9.0435	4,919.66	7.1403	3,884.34	1,035.32	3.9593	194.78
Priced As of Dec 23, 10								
SUZUKEN CO., LTD CMN (J9987)	100.00	30.5509	3,055.09	37.3600	3,736.00	(680.91)		
SUZUKI MOTOR CORP CMN (J7269)	200.00	24.6378	4,927.56	21.1092	4,221.84	705.72		
SVENSKA CELLULOZA AB B SHS(ORD SCA SER B FREE SWKR10 (*SCAPY)	182.00	15.8018	2,875.92	11.2441	2,046.42	829.51		
SVENSKA HANDELSBANKEN 'A' FREE SEK4 (*SVAF)	155.00	32.0052	4,960.80	24.8714	3,855.07	1,105.73		
SWEDBANK AB CMN CLASS A (*SWED)	375.00	13.9568	5,233.78	9.1472	3,430.21	1,803.57		
SWEDISH MATCH CO SEK2 (*SWMAT)	79.00	28.9699	2,288.63	23.7176	1,873.69	414.94		

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
SWIRE PAC LTD CL-A (ORD) CMN CLASS A (HK19)	500.00	16.4394	8,219.71	11.3008	5,650.39	2,569.32		
SWISS REINSURANCE COMPANY REGD SHS NOM CHF0 10 (*SRVR)	141.00	53.8553	7,593.60	41.9253	5,911.46	1,682.13		
SYNGENTA AG CMN (*SYNCHF)	36.00	292.7733	10,539.84	231.3298	8,327.87	2,211.97		
T&D HOLDINGS CMN (J8795)	250.00	25.3769	6,344.23	24.7085	6,177.12	167.11		
TABCORP HOLDINGS LIMITED ORDINARY FULLY PAID (*TABC)	198.00	7.2737	1,440.19	5.5499	1,098.89	341.30	7.7356	111.41
TAISEI CORPORATION CMN (J1801)	1,000.00	2.3406	2,340.59	2.1304	2,130.39	210.20		
TAKEDA PHARMACEUTICAL CO LTD CMN (J4502)	500.00	49.2140	24,607.00	42.7050	21,352.49	3,254.51		
TALISMAN ENERGY INC CMN (TLM)	400.00	22.1900	8,876.00	17.1108	6,844.32	2,031.68	1.1313	100.41
TDK CORP CMN (J6762)	100.00	69.6018	6,960.18	66.9641	6,696.41	263.77		
TECK COMINCO LIMITED CMN CLASS B (TCK)	200.00	61.8300	12,366.00	34.2264	6,845.27	5,520.73	0.9715	120.13
			45.27					
TEIJUN LTD CMN (J3401)	1,000.00	4.2747	4,274.66	3.1898	3,189.80	1,084.86		
TELE2 AB CMN CLASS B (*NETCOM)	170.00	20.7715	3,531.15	15.2566	2,593.63	937.52		
TELECOM CORP OF NEW ZEALAND-NZ CMN (*NZT)	526.00	1.6915	889.73	1.4153	744.44	145.29		
TELECOM ITALIA SPA CMN NON CONVERTIBLE SAVING SHARES (*MLITN)	2,921.00	1.0858	3,171.58	1.0534	3,076.94	94.63		
TELECOM ITALIA SPA CMN (*MLIT)	4,746.00	1.2930	6,136.44	1.2605	5,982.11	154.33		
TELEFONICA SA ORD EUR1 (*TEINF)	1,542.00	22.6848	34,979.96	18.9190	29,173.14	5,806.81		
TELEKOM AUSTRIA AG CMN (*ATEL)	124.00	14.0619	1,743.67	11.6012	1,438.55	305.12		
TELENOR ASA CMN (*TELNO)	301.00	16.2518	4,891.78	13.1294	3,951.96	939.82		
TELIASONERA AB CMN (*TLIA)	852.00	7.9379	6,763.13	6.3368	5,398.96	1,364.17		
TELSTRA CORPORATION LIMITED ORDINARY FULLY PAID (*TLS)	679.00	2.8542	1,938.02	2.8573	1,940.11	(2.09)	10.0358	194.50
TELUS CORPORATION CLASS A NON-VOTING (TU)	100.00	43.5600	4,356.00	36.2885	3,628.85	727.15	4.8262	210.23
			39.61					
TENARIS SA ORD CMN (*TENIM)	171.00	24.7059	4,224.71	18.8315	3,220.19	1,004.53		

Statement Detail

J & J FAMILY FND GLOBAL DYNAMIC CORE

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
TERNA SPA CMN (*TERNSPA)	479.00	4.2254	2,023.96	3.7744	1,807.95	216.01		
TERUMO CORP CMN (J4543)	100.00	56.2974	5,629.74	49,7041	4,970.41	659.32		
TESCO PLC (ORD) CMN (*TESCF)	3,264.00	6.6255	21,625.75	6.0451	19,731.06	1,894.69		
THE SWATCH GROUP AG B B SHS CHF 2 25 VAL 080 045 (*SMHPF)	15.00	446.1715	6,692.57	283.0821	4,246.23	2,446.34		
THK CO., LTD CMN (J6481)	100.00	22.9994	2,299.94	22.3833	2,238.32	61.61		
THOMSON REUTERS CORPORATION CMN (TRI)	100.00	37.2700	3,727.00	37.1525	3,715.25	11.75	3.1124	116.00
THYSSENKRUPP AG CMN (*TKAG)	123.00	41.4317	5,096.10	28.1043	3,456.83	1,639.27		
TNT NV EUR 0.48 (*TNTG)	157.00	26.3994	4,144.71	26.4168	4,147.43	(2.72)		
TOHO CO LTD CMN (J9602)	100.00	16.0638	1,606.38	17.3663	1,736.63	(130.24)		
TOHOKU ELECTRIC POWER CO INC CMN (J9506)	300.00	22.2972	6,689.16	20.1020	6,030.59	658.57		
TOKIO MARINE HOLDINGS CMN (J8766)	500.00	29.8980	14,948.99	28.8003	14,400.15	548.83		
TOKYO ELECTRIC POWER CMN (J9501)	700.00	24.4284	17,099.87	25.1985	17,638.96	(539.09)		
TOKYO ELECTRON LTD CMN (J8035)	100.00	63.3191	6,331.91	64.3423	6,434.23	(102.31)		
TOKYO GAS CO LTD CMN (J9531)	1,000.00	4.4348	4,434.80	4.3438	4,343.77	91.03		
TOKYU CORP CMN (J9005)	1,000.00	4.5826	4,582.63	4.3587	4,358.67	223.96		
TOLL HOLDINGS LIMITED ORDINARY FULLY PAID (*THAUD)	257.00	5.8619	1,506.51	5.2361	1,345.67	160.84	4.3630	65.73
TOPPAN PRINTING CO LTD CMN (J7911)	1,000.00	9.1406	9,140.62	9.0997	9,099.68	40.94		
TORAY INDUSTRIES CMN (J3402)	1,000.00	5.9747	5,974.67	5.9536	5,953.57	21.10		
TORONTO DOMINION BANK CMN (TD)	300.00	74.3100	22,293.00	69.6843	20,905.29	1,387.71	3.2322	720.56
TOSHIBA CORP CMN (J6502)	3,000.00	5.4450	16,334.86	5.5139	16,541.65	(206.78)		
TOTAL SA CMN CL B EUR10 (*TOTAL)	896.00	52.9994	47,487.43	48.2338	43,217.47	4,269.96		
TOYO SEIKAN KAISHA LTD CMN (J5901)	100.00	19.0327	1,903.27	16.4609	1,646.09	257.18		
TOYODA GOSEI CMN (J7282)	100.00	23.4921	2,349.21	27.8780	2,787.80	(438.59)		
TOYOTA BOSHOKU CORPORATION CMN (J3116)	100.00	17.6530	1,765.30	17.4128	1,741.28	24.01		
TOYOTA INDUSTRIES CMN (J6201)	100.00	31.0559	3,105.59	28.4024	2,840.24	265.36		
TOYOTA MOTOR CORPORATION CMN (J7203)	1,800.00	39.6669	71,400.34	38.6884	69,639.09	1,761.25	0.0067	4.79
TOYOTA TSUSHO CMN (J8015)	200.00	17.6160	3,523.21	15.1009	3,020.18	503.02		
TRANSALTA CORPORATION CMN (TAC)	100.00	21.2100	2,121.00	19.8389	1,983.89	137.11	5.4024	114.58
			21.88					

J & J FAMILY FND GLOBAL DYNAMIC CORE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
TRANSCANADA CORP CMN (TRP)	300.00	38 0400	11,412.00 90.54	34.1977	10,259.32	1,152.68	4.1846	477.55
TRANSURBAN GROUP ORDINARY SHARES / UNITS STAPLE (*TCL)	509.00	5 2379	2,666.07 47.39	4.0321	2,052.33	613.74	4.8828	130.18
TREND MICRO INC CMN (J4704)	100.00	33 0270	3,302.70	31.9964	3,199.64	103.06		
TSUMURA & CO ORD CMN (J4540)	100.00	32.3864	3,238.64	28.9595	2,895.95	342.69		
TULLOW OIL PLC CMN (*TUOII)	366.00	19 6584	7,194.96	16.4085	6,005.49	1,189.47		
TYCO ELECTRONICS LTD CMN SERIES (TEL)	320.00	35 4000	11,328.00	27.7505	8,880.15	2,447.85	1.8079	204.80
TYCO INTERNATIONAL LTD CMN (TYC)	240.00	41.4400	9,945.60	37.9120	9,098.87	846.73	2.0270	201.60
UBE INDUSTRIES LTD CMN (J4208)	1,000.00	3.0058	3,005.81	2.4977	2,497.67	508.15		
UBS AG CMN VAL 1074 074 (*UNBS)	1,500.00	16.4317	24,647.55	13.9949	20,992.40	3,655.15		
UCB CAP NPV CMN (*UCBLF)	55.00	34.3126	1,887.19	33.1736	1,824.55	62.65		
ULTRA PETROLEUM CORP CMN (UPL)	80.00	47.7700	3,821.60	46.4215	3,713.72	107.88		
UMICORE SA CMN (*UMIBB)	71.00	52.0236	3,693.67	32.0142	2,273.01	1,420.67		
UNICREDIT SPA EUR 0 50 (*CRITF)	7,554.00	2 1034	15,889.38	2.3001	17,374.75	(1,485.37)		
UNILEVER N V CMN (*UNICERT)	658.00	31 1446	20,493.18	28.1108	18,496.90	1,996.27		
UNILEVER PLC CMN (*ULNVRLN)	531.00	30 6022	16,249.76	27.5613	14,635.05	1,614.71		
UNIONE DI BANCHE ITALIANE SCPA CMN (*BPUIM)	183.00	8 7553	1,602.21	9.8148	1,796.11	(193.90)		
UNITED UTILITIES GROUP PLC CMN (*NOWORD)	225.00	9.2290	2,076.52 35.08	8.5728	1,928.87	147.65		
UPM-KYMMENE CORP CMN (*UPM)	237.00	17.6776	4,189.59	13.2478	3,139.72	1,049.87		
USHIO INC CMN (J6925)	100.00	19 0697	1,906.97	15.8034	1,580.34	326.62		
USS CO LTD CMN (J4732)	20.00	81.7975	1,635.95	71.1698	1,423.40	212.55		
VALLOUREC S.A. (ORD) CMN (*VALOF)	42.00	105 0630	4,412.65	99.0453	4,159.90	252.74		
VEDANTA RESOURCES PLC CMN (*VEDLN)	53.00	39.2388	2,079.65 10.60	35.3111	1,871.49	208.16		

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
VEOLIA ENVIRONNEMENT CMN (*VIVE)	176.00	29.2332	5,145.04	26.7960	4,716.10	428.94		
VERBUND AG CMN CLASS A NPV (*WIREF)	38.00	37.2666	1,416.13	34.0102	1,292.39	123.75		
VESTA WIND SYSTEMS DKK1 00 (*WESTW)	83.00	31.5802	2,621.16	51.4214	4,267.98	(1,646.82)		
VIENNA INSURANCE GROUP VERSICHERUNG AKTIENGESellschaft CMN (*WSVRS)	20.00	51.9902	1,039.80	45.2734	905.47	134.34		
VINCI GTM CMN (*SGDEF)	207.00	54.3761	11,255.86	46.3898	9,602.69	1,653.18		
VITERRA INC CMN (VTRAF)	200.00	9.2986	1,859.71	7.6425	1,528.49	331.22	1.0819	20.12
VIVENDI SA ORD CMN EUR5 5 (*GENF)	446.00	27.0009	12,042.42	22.2713	9,932.99	2,109.42		
VODAFONE GROUP PLC SPONSORED ADR CMN (VOD)	2,087.00	26.4400	55,180.28	19.8128	41,349.37	13,830.91	4.9323	2,721.67
VOESTALPINE AG NPV (*VOEST)	48.00	47.6526	2,287.33	29.2766	1,405.28	882.05		
VOLKSWAGEN AKTIENGESellschaft CMN (*VLKWW)	15.00	141.6044	2,124.07	91.7980	1,376.97	747.10		
VOLVO A FRIA SHS CMN CLASS A (*VOLFA)	293.00	17.1112	5,013.57	10.4065	3,049.10	1,964.47		
VOLVO AB 'B' SEK5 CMN CLASS B (*VOLVY)	503.00	17.6319	8,868.86	10.9926	5,529.27	3,339.60		
WARNER CHILCOTT PLC CMN (WCRX)	40.00	22.5600	902.40	23.0600	922.40	(20.00)		
WARTSILA EUR3 50 (*METRF)	41.00	76.3244	3,129.30	46.5193	1,907.29	1,222.01		
WESFARMERS LIMITED ORDINARY FULLY PAID (*WESFF)	463.00	32.7366	15,157.06	24.9926	11,571.57	3,585.50	3.9063	592.07
WEST JAPAN RAILWAY CO CMN (J9021)	1.00	3,738.7862	3,738.79	3,679.5540	3,679.55	59.23		
WESTFIELD GROUP ORDINARY/UNITS FULLY PAID STAP (*WDC)	791.00	9.8005	7,752.22	8.6666	6,855.25	896.97	8.2463	639.27
WESTFIELD RETAIL TRUST UNITS FULLY PAID STAPLED SECUR (*WRT1)	791.00	2.6292	2,079.67	2.6001	2,056.64	23.02		
WESTPAC BANKING CORP- AU ORDINARY FULLY PAID (*WSTPF)	1,192.00	22.7213	27,083.76	20.8455	24,847.79	2,235.97	6.2584	1,695.02
WHARF HLDG CO LTD (ORD) CMN (HK4)	1,000.00	7.6923	7,692.31	5.0854	5,085.40	2,606.91		
WIENERBERGER NPV (*BAUSF)	45.00	19.1012	859.55	13.2044	594.20	265.36		
WILMAR INTERNATIONAL LTD CMN (*EZY)	1,000.00	4.3847	4,384.74	4.3785	4,378.48	6.25		
WOLSELEY PLC CMN (*WOLSLNN)	148.00	31.8961	4,720.63	24.4022	3,611.53	1,109.10		
WOLTERS KLUWER CVA EURO 12 CMN (*WTKWW)	78.00	21.9216	1,709.88	19.5527	1,525.11	184.77		
WOODSIDE PETROLEUM LTD ORDINARY FULLY PAID (*WOPEY)	200.00	43.5397	8,707.95	37.6100	7,521.99	1,185.95	2.6161	227.81
WOOLWORTHS LTD ORDINARY FULLY PAID (*WOOLA)	426.00	27.5908	11,753.70	22.9945	9,795.65	1,958.06	4.2640	501.18

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGEMID) TAX EX								
WORLEY PARSONS LIMITED ORD CMN (*WOR1)	102.00	27.3556	2,790.27	22.1274	2,257.00	533.27	2.8235	78.78
WPP PLC CMN (*WPPLN)	570.00	12.3079	7,015.51	9.8187	5,596.66	1,418.85		
WYNN MACAU LIMITED CMN (HK1128)	400.00	2.2382	895.29	1.6530	561.19	234.10		
XL GROUP PLC CMN (XL)	180.00	21.8200	3,927.60	19.1715	3,450.87	476.73		
XSTRATA PLC COM STK USD0.50 (*XSTRAT)	815.00	23.4700	19,128.04	14.9037	12,146.53	6,981.51		
YAHOO JAPAN CMN (J4689)	10.00	388.0454	3,880.45	379.0620	3,790.62	89.83		
YAKULT HONSHA CO., LTD. CMN (J2267)	100.00	28.8139	2,881.39	25.7587	2,575.87	305.52		
YAMADA DENKI CMN (J9831)	60.00	68.2467	4,094.80	79.1364	4,748.18	(653.38)		
YAMAHA CORPORATION CMN (J7951)	100.00	12.4175	1,241.75	10.8311	1,083.11	158.64		
YAMAHA MOTOR CO. LTD. CMN (J7272)	200.00	16.2979	3,259.58	15.5785	3,115.71	143.87		
YAMANA GOLD INC CMN (AUY)	300.00	12.8000	3,840.00	10.7196	3,215.89	624.11	0.9375	36.00
			6.75					
YAMATO HOLDINGS CO., LTD. CMN (J9064)	200.00	14.2406	2,848.13	13.9718	2,794.35	53.78		
YAMATO KOGYO CMN (J5444)	100.00	30.2429	3,024.29	29.9864	2,998.64	25.65		
YARA INTERNATIONAL ASA CMN (*YARA)	77.00	57.8584	4,455.09	31.5111	2,426.35	2,028.74		
YELLOW MEDIA INC CMN (YLWPF)	100.00	6.2400	624.00	5.6388	563.88	60.13	12.9593	80.87
			5.03					
ZURICH FINANCIAL SERVICES REG SHS (NOM CHF 10) VAL 1107 539 (*ZURVA)	55.00	259.2997	14,261.48	207.3277	11,403.02	2,858.46		
ASCENDAS REAL ESTATE INVESTMEN CMN (*AREIT)	1,000.00	1.6121	1,612.15	1.4150	1,415.03	197.12		
BRITISH LAND CO (ORD) CMN (*BRITF)	460.00	8.1767	3,761.28	6.9430	3,193.77	567.51		
CAPITACOMMERCIAL TRUST CMN (*CCTSP)	1,000.00	1.1682	1,168.22	0.9557	955.74	212.48		
CAPITAMALL TRUST CMN (*CT)	1,000.00	1.5187	1,518.69	1.4177	1,417.74	100.96		
CFS RETAIL PROPERTY TRUST UNITS FULLY PAID (*CFX)	343.00	1.8005	617.58	1.6704	572.93	44.64	7.1023	43.86
			20.45					
CORIO NV CMN (*VIB)	52.00	64.1807	3,337.40	50.2677	2,613.92	723.47		

021-13102

Statement Detail
J & J FAMILY FND GLOBAL DYNAMIC CORE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GLOBAL EQUITY								
GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX								
LAND SECURITIES PLC CMN CLASS GBP0.10 (*LANDN)	409.00	10.5073	4,297.50 46.16	8.9867	3,675.57	621.93		
MIRVAC GROUP STAPLED SECURITIES (*MGR)	1,531.00	1.2532	1,918.65 21.92	1.1595	1,775.22	143.43	6.5306	125.30
RIOCAN REAL ESTATE INVESTMENT TRUST (RIOCF)	100.00	22.0440	2,204.40 8.67	18.7547	1,875.47	328.93	6.2977	138.83
STOCKLAND TRUST GROUP (ORD) UNITS/ORDINARY FULLY PAID STAP (*STUIF)	1,041.00	3.6829	3,833.87 86.48	3.2772	3,411.60	422.27	6.0556	232.16
THE LINK REAL ESTATE INVT TR UNIT TRUST (HK823)	1,000.00	3.1065	3,106.51 65.24	2.4750	2,475.05	631.46		
UNIBAIL-RODAMCO SICOVAM 12471 (*UNFF)	34.00	197.8286	6,726.17	159.8510	5,434.93	1,291.24		
PORSCHE AG NON-VTING PRF PFD (*PORSF)	33.00	79.7745	2,632.56	46.1419	1,522.68	1,109.88		
FRESENIUS AG NON VTG PRF NPV (*FREPF)	39.00	85.6411	3,340.00	64.8541	2,529.31	810.69		
HENKEL KGAA PRF PFD TAXBL (*HENKF)	85.00	62.2024	5,287.20	47.1877	4,010.96	1,276.25		
VOLKSWAGEN AG N-VTG BR PRF (DM PFD (*VLKPF)	66.00	162.8076	10,745.30	88.3849	5,833.41	4,911.90		
TOTAL GSAM TACS GLOBAL DYNAMIC CORE (S&P GLOBAL LARGE MID) TAX EX			11,045,191.66 8,455.99		9,447,698.30	1,597,493.61	2.4135	135,635.13

TOTAL PORTFOLIO

Cash / Cash Equiv. / Bonds

Equities

110 648

110 648

9 337 050

10 942 999

9 447 698

11 053 647

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

026 - 52745

Period Ended December 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U.S. DOLLAR	2.21	1.0000	2.21		2.21			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	16,244.30	1.0000	16,244.30	1.0000	16,244.30	0.00	0.1603	26.04
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			16,246.51		16,246.51			26.04

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
BARCLAYS CAPITAL US MBS INDEX FUND (ISHARES)								
ISHARES BARCLAYS MBS FIXED RATE BOND FD ETF Not Rated	11,550.00	105.5800	1,219,449.00 3,946.67	105.9115	1,223,277.83	(3,828.82)		43,131.17
IBOXX USD LIQUID INVESTMENT GRADE INDEX FUND (ISHARES)								
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND ETF Not Rated	21,300.00	108.4400	2,309,772.00 9,109.69	99.6867	2,123,326.63	186,445.37		112,493.82
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
FNMA SER. BENCHMARK 6.000000% 05/15/2011 MN S&P AAA /Moody's Aaa	700,000.00	102.1160	714,812.00 5,366.67	102.0687	714,480.71	331.29 (20,992.00)	0.4407	42,000.00
FNMA 1.0% 11/23/2011 MN Moody's Aaa	300,000.00	100.5680	301,704.00 316.67	100.2876	300,862.70	841.30 309.00	0.6771	3,000.00

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

Statement Detail
J & J FAMILY FND FIXED INCOME ADVISORY
Holdings (Continued)

026 - 52745

Period Ended December 31, 2010

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
FHLMC 1 125% 12/15/2011 JD S&P AAA /Moody's Aaa	450,000.00	100.6950	453,127.50	100.4552	452,048.43	1,079.07	0.6466	5,062.50
			225.00	100.71	453,208.50	(81.00)		
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	1,450,000.00		1,469,643.50		1,467,391.84	2,251.66	0.5527	50,062.50
	1,425,552		5,908.34		1,490,407.50	(20,764.00)		
TOTAL INVESTMENT GRADE FIXED INCOME			4,998,864.50		4,813,996.30	184,868.21	0.5527	205,687.49
			18,964.70		4,837,011.96	161,852.55		

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	5,034,075.51	4,830,242.81	184,868.21	205,713.53
		4,853,258.07	161,852.55	

Cash

16,246

16,246

OTHER INV

1,475,552

1,490,408

CORPORATE BONDS

3,542,277

3,346,604

5034075

4,853,258

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

026-52535

Statement Detail
J & J FAMILY FND BROKERAGE
Holdings

Period Ended December 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS									
MONEY MARKET FUNDS									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income	
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) Moody's Aaa	53,672.310	1.0000	53,672.31	1.0000	53,672.31	0 00	0 0100	5 37	

PUBLIC EQUITY

US EQUITY									
US STOCKS									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
CERUS CORPORATION CMN (CERS)	2,495.00	2.4600	6,137.70	5 4500	13,597.75	(7,460 05)			
ORACLE CORPORATION CMN (ORCL)	47,200 00	31 3000	1,477,360.00	7 8548	370,746 82	1,106,613 18	0 6390	9,440 00	
TOTAL US STOCKS			1,483,497.70		384,344.57	1,099,153 13	0.6390	9,440 00	
			Market Value	Adjusted Cost / *		Unrealized Gain (Loss)	Estimated Annual Income		
TOTAL PORTFOLIO			1,537,700.01	438,016.88		1,099,153.13	9,445.37		

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Period Ended December 31, 2010

PUBLIC EQUITY

US EQUITY

GSAM LARGE CAP GROWTH (CONCENTRATED)									
U S DOLLAR	6,491.36	1.0000	6,491.36		6,491.36				
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) (FEDXX)	13,117.340	1.0000	13,117.34	1.0000	13,117.34		0.0100		1.31
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	1,213.00	51.6400	62,639.32	37.9392	46,020.30	16,619.02			
APPLE, INC CMN (AAPL)	270.00	322.5600	87,091.20	264.2632	71,351.06	15,740.14			
AVON PRODUCTS INC CMN (AVP)	1,095.00	29.0600	31,820.70	28.9821	31,735.37	85.33	3.0282		963.60
BAXTER INTERNATIONAL INC CMN (BAX)	769.00	50.6200	38,926.78	58.2898	44,824.87	(5,898.09)	2.4496		953.56
			238.39						
BROADCOM CORP CL-A CMN CLASS A (BRGM)	576.00	43.5500	25,084.80	27.3727	15,766.68	9,318.13	0.7348		184.32
CB RICHARD ELLIS GROUP, INC CMN CLASS A (CBG)	1,780.00	20.4800	36,454.40	10.8635	19,337.11	17,117.29			
CHARLES SCHWAB CORPORATION CMN (SCHW)	1,272.00	17.1100	21,763.92	19.3442	24,605.84	(2,841.92)	1.4027		305.28
CISCO SYSTEMS, INC CMN (CSCO)	2,272.00	20.2300	45,962.56	27.6564	62,835.27	(16,872.71)			
CME GROUP INC CMN CLASS A (CME)	178.00	321.7500	57,271.50	253.3690	45,099.69	12,171.81	1.4297		818.80
COSTCO WHOLESALE CORPORATION CMN (COST)	700.00	72.2100	50,547.00	50.7682	35,537.75	15,009.25	1.1356		574.00
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	778.00	43.8300	34,099.74	35.8484	27,890.03	6,209.71			
EQUINIX INC CMN (EQIX)	291.00	81.2600	23,646.66	67.4540	19,629.10	4,017.56			
GILEAD SCIENCES CMN (GILD)	454.00	36.2400	16,452.96	39.9500	18,137.30	(1,684.34)			
HALLIBURTON COMPANY CMN (HAL)	940.00	40.8300	38,380.20	28.2512	26,556.17	11,824.03	0.8817		338.40
JOHNSON & JOHNSON CMN (JNJ)	538.00	61.8500	33,275.30	62.7777	33,774.39	(499.09)	3.4923		1,162.08
LOWES COMPANIES INC CMN (LOW)	2,081.00	25.0800	52,191.48	24.3618	50,696.96	1,494.52	1.7544		915.64
MASTERCARD INCORPORATED CMN CLASS A (MA)	158.00	224.1100	35,409.38	222.4374	35,145.10	264.28	0.2677		94.80
MICROSOFT CORPORATION CMN (MSFT)	1,400.00	27.9100	39,074.00	20.4940	28,691.64	10,382.36	2.2931		896.00
NIKE CLASS-B CMN CLASS B (NKE)	413.00	85.4200	35,278.46	65.5891	27,088.29	8,190.17	1.4517		512.12
NORTHERN TRUST CORP CMN (NTRS)	482.00	55.4100	26,707.62	52.8542	25,475.74	1,231.88	2.0213		539.84
			134.96						

026 - 65263

Statement Detail
J & J FAMILY FND CONCENTRATED GROWTH
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP GROWTH (CONCENTRATED)								
OCCIDENTAL PETROLEUM CORP CMN (OXY)	220.00	98.1000	21,582.00 116.28	75.5216	16,614.75	4,967.25	1.5494	334.40
PEPSICO INC CMN (PEP)	761.00	65.3300	49,716.13 365.28	70.7168	53,815.49	(4,099.36)	2.9389	1,461.12
PRAXAIR, INC CMN SERIES (PX)	229.00	95.4700	21,862.63	84.9785	19,460.08	2,402.55	1.8854	412.20
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	500.00	64.3300	32,165.00	60.6022	30,301.08	1,863.92	2.9958	963.60
QUALCOMM INC CMN (QCOM)	1,429.00	49.4900	70,721.21	42.6734	60,980.32	9,740.89	1.5357	1,086.04
SCHLUMBERGER LTD CMN (SLB)	940.00	83.5000	78,490.00 206.43	60.1980	56,586.13	21,903.87	1.0060	789.60
SOUTHWESTERN ENERGY CO CMN (SWN)								
ST JUDE MEDICAL INC CMN (STJ)	845.00	37.4300	31,628.35	38.0287	32,134.24	(505.89)		
STAPLES, INC. CMN (SPLS)	994.00	42.7500	42,493.50	38.3857	38,155.36	4,338.14		
	2,097.00	22.7700	47,748.69 188.73	23.5099	49,300.16	(1,551.47)	1.5810	754.92
THERMO FISHER SCIENTIFIC INC CMN (TMO)								
XILINX INCORPORATED CMN (XLNX)	654.00	55.3600	36,205.44	40.7678	26,662.11	9,543.33		
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	1,231.00	28.9800	35,674.38	26.6142	32,762.08	2,912.30	2.2084	787.84
	508.00	52.1300	26,482.04	56.3040	28,602.41	(2,120.37)	1.2799	338.93
TOTAL GSAM LARGE CAP GROWTH (CONCENTRATED)			1,306,456.05 1,250.07		1,155,181.57	151,274.49	1.7195	15,188.40
TOTAL PORTFOLIO								
			1,307,706.12		1,155,181.57	151,274.49		15,188.40

Cash

1960.9

1960.9

Equities

1,288,097

1,135,573

1307706

1,155,182

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026 - 52519

Statement Detail
J & J FAMILY FND INVESTMENT ADVISORY
Holdings

Period Ended December 31, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

CASH	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S DOLLAR	6,832.95	1.0000	6,832.95		6,832.95			
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) Moody's Aaa	151,004.080	1.0000	151,004.08	1.0000	151,004.08	0.00	0.0100	15.10
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			157,837.03		157,837.03			15.10

FIXED INCOME

OTHER FIXED INCOME	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	96,090.960	7.3000	701,464.01	6.0311	579,531.64	121,932.37 333,708.70		54,195.30

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 INDEX FUND (IWM)	12,300.00	78.2400	962,352.00	54.8856	675,092.39	287,259.61	1.1420	10,990.05
NON-US EQUITY								
MSCI EAFE INDEX FUND (VANGUARD)								
VANGUARD EUROPE PACIFIC ETF OMN ETF (VEA)	10,530.00	36.1500	380,659.50	35.8021	376,995.73	3,663.77	2.4813	9,445.41
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD EMERGING MARKET ETF ETF (VWO)	34,730.00	48.1460	1,672,110.58	39.0273	1,355,417.79	316,692.79	1.6928	28,304.95
TOTAL NON-US EQUITY			2,052,770.08		1,732,413.52	320,356.56	1.8390	37,750.36
TOTAL PUBLIC EQUITY			3,015,122.08		2,407,505.91	607,616.17	1.6165	48,740.41

TOTAL PORTFOLIO

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
	3,874,423.12	3,144,874.58	729,548.54	102,950.81

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

026-52747

J & J FAMILY FND LARGE CAP STRAT VALUE Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
U S DOLLAR	14,663.62	1.0000	14,663.62		14,663.62			
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND (FST SHARES) (FEDXX)	10,875.520	1.0000	10,875.52	1.0000	10,875.52		0.0100	1.09
US EQUITY								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ADOBE SYSTEMS INC CMN (ADBE)	382.00	30.7800	11,757.96	28.1597	10,757.02	1,000.94		
AFLAC INCORPORATED CMN (AFL)	373.00	56.4300	21,048.39	45.9473	17,138.34	3,910.05	2.1265	447.60
ALLSTATE CORPORATION COMMON STOCK (ALL)	277.00	31.8800	8,830.76	30.4373	8,431.12	399.64	2.5094	221.60
			55.40					
AMERICAN ELECTRIC POWER INC CMN (AEP)	504.00	35.9800	18,133.92	33.0306	16,647.41	1,486.51	5.1140	927.36
ARCHER DANIELS MIDLAND CO CMN (ADM)	458.00	30.0800	13,776.64	26.8711	12,306.96	1,469.68	1.9947	274.80
BANK OF AMERICA CORP CMN (BAC)	2,863.00	13.3400	38,192.42	13.2921	38,055.40	137.02	0.2999	114.52
BAXTER INTERNATIONAL INC CMN (BAX)	595.00	50.6200	30,118.90	52.4301	31,195.91	(1,077.01)	2.4496	737.80
			184.45					
BIODER IDEC INC CMN (BIIB)	397.00	67.0500	26,618.85	48.0947	19,093.59	7,525.26		
BMC SOFTWARE INC CMN (BMC)	214.00	47.1400	10,087.96	37.3530	7,993.55	2,094.41		
BOEING COMPANY CMN (BA)	328.00	65.2600	21,405.28	56.0530	18,385.39	3,019.89	2.5743	551.04
CBS CORPORATION CMN CLASS B (CBS)	1,027.00	19.0500	19,564.35	16.6066	17,055.00	2,509.35	1.0499	205.40
			21.75					
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,353.00	21.9700	29,725.41	17.9732	24,317.78	5,407.63	1.7205	511.43
CVS CAREMARK CORPORATION CMN (CVS)	541.00	34.7700	18,810.57	35.4253	19,165.07	(354.50)	1.0066	189.35
DISH NETWORK CORPORATION CMN CLASS A (DISH)	1,090.00	19.6600	21,429.40	17.8167	19,420.20	2,009.20		
DOW CHEMICAL CO CMN (DOW)	797.00	34.1400	27,209.58	21.6372	17,244.81	9,964.77	1.7575	478.20
EMC CORPORATION MASS CMN (EMC)	1,089.00	22.9000	24,938.10	19.8778	21,646.91	3,291.19		
EMERSON ELECTRIC CO CMN (EMR)	173.00	57.1700	9,890.41	30.9538	5,355.01	4,535.40	2.4139	238.74
ENERGY CORPORATION CMN (ETR)	274.00	70.8300	19,407.42	86.0452	23,576.38	(4,168.96)	4.6873	909.68
EVEREST RE GROUP LTD CMN (RE)	215.00	84.8200	18,236.30	85.9605	18,481.50	(245.20)	2.2636	412.80

J & J FAMILY FND LARGE CAP STRAT VALUE Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY

GSAM LARGE CAP VALUE (STRATEGIC)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
FORD MOTOR COMPANY CMN (F)	1,110.00	16.7900	18,636.90	11.8355	13,137.40	5,499.50		
FRANKLIN RESOURCES INC CMN (BEN)	142.00	111.2100	15,791.82	74.7793	10,618.66	5,173.16	0.8992	142.00
			35.50					
FREEMPORT-MCMORAN COPPER & GOLD CMN (FCX)	125.00	120.0900	15,011.25	94.6858	11,835.73	3,175.52	1.6654	250.00
GENERAL ELECTRIC CO CMN (GE)	2,863.00	18.2900	52,364.27	17.1859	49,203.26	3,161.01	3.0618	1,603.28
GENERAL MILLS INC CMN (GIS)	776.00	35.5900	27,617.84	32.7114	25,384.02	2,233.82	3.1470	869.12
GENERAL MOTORS COMPANY CMN (GM)	336.00	36.8600	12,384.96	35.5359	11,940.07	444.89		
GOOGLE INC. CMN CLASS A (GOOG)	21.00	593.9700	12,473.37	510.7600	10,725.96	1,747.41		
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	553.00	26.4900	14,648.97	26.5963	14,707.73	(58.76)	0.7550	110.60
			27.65					
HONEYWELL INTL INC CMN (HON)	576.00	53.1600	30,620.16	39.2390	22,601.66	8,018.50	2.2761	696.96
ILLINOIS TOOL WORKS CMN (ITW)	196.00	53.4000	10,466.40	42.1472	8,260.86	2,205.54	2.5468	266.56
			66.64					
INVERSCO LTD CMN (IVZ)	661.00	24.0600	15,903.66	24.2992	16,061.74	(158.08)	1.8288	290.84
JOHNSON CONTROLS INC CMN (JCI)	393.00	38.2000	15,012.60	30.0957	11,827.60	3,185.00	1.6754	251.52
			62.88					
JPMORGAN CHASE & CO CMN (JPM)	1,373.00	42.4200	58,242.66	37.1095	50,951.36	7,291.30	0.4715	274.60
KOHL'S CORP (WISCONSIN) CMN (KSS)	176.00	54.3400	9,563.84	53.0140	9,330.46	233.38		
MARSH & MCLENNAN CO INC CMN (MMC)	347.00	27.3400	9,486.98	23.0300	7,991.41	1,495.57	3.0724	291.48
MERCK & CO. INC CMN (MRK)	946.00	36.0400	34,093.84	36.7579	34,772.98	(679.14)	4.2175	1,437.92
			359.48					
NEWELL RUBBERMAID INC CMN (NWL)	715.00	18.1800	12,998.70	15.9900	11,432.85	1,565.85	1.1001	143.00
NEWFIELD EXPLORATION CO CMN (NFX)	460.00	72.1100	33,170.60	51.5699	23,722.16	9,448.44		
NEXTERA ENERGY INC CMN (NEE)	162.00	51.9900	8,422.38	55.3968	8,974.28	(551.90)	3.8469	324.00
OCCIDENTAL PETROLEUM CORP CMN (OXY)	528.00	98.1000	51,796.80	62.8119	33,164.71	18,632.09	1.5494	802.56
			200.64					
P G & E CORPORATION CMN (PCG)	531.00	47.8400	25,403.04	46.2086	24,536.75	866.29	3.8043	966.42
			241.61					
PEPSICO INC CMN (PEP)	349.00	65.3300	22,800.17	62.2715	21,732.74	1,067.43	2.9389	670.08
			167.52					

Statement Detail
J & J FAMILY FND LARGE CAP STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
PNC FINANCIAL SERVICES GROUP CMN (PNC)	366.00	60.7200	22,223.52	54.3574	19,894.82	2,328.70	0.6588	146.40
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK (RL)	75.00	110.9200	8,319.00 7.50	95.1500	7,136.25	1,182.75	0.3606	30.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	183.00	64.3300	11,772.39	60.5317	11,077.31	695.08	2.9958	352.68
PRUDENTIAL FINANCIAL INC CMN (PRU)	471.00	58.7100	27,652.41	63.2122	29,772.95	(2,120.54)	1.9588	541.65
RANGE RESOURCES CORPORATION CMN (RRC)	216.00	44.9800	9,715.68	49.4091	10,672.37	(956.69)	0.3557	34.56
SCHLUMBERGER LTD CMN (SLB)	211.00	83.5000	17,618.50 44.31	69.3736	14,637.84	2,980.66	1.0060	177.24
SILICON GRAPHICS CORP CMN (SLM)	1,656.00	12.5900	20,849.04	11.3502	18,795.96	2,053.08		
SPRINT NEXTEL CORPORATION CMN (S)	4,857.00	4.2300	20,545.11	8.7336	42,419.31	(21,874.20)		
STATE STREET CORPORATION (NEW) CMN (STT)	326.00	46.3400	15,106.84 3.26	42.2276	13,766.21	1,340.63	0.0863	13.04
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	689.00	29.5100	20,332.39	26.6178	18,339.66	1,992.73	0.1355	27.56
TEXAS INSTRUMENTS INC CMN (TXN)	342.00	32.5000	11,115.00	24.1241	8,250.43	2,864.57	1.6000	177.84
THE BANK OF NY MELLON CORP CMN (BK)	320.00	30.2000	9,664.00	30.6800	9,817.60	(153.60)	1.1921	115.20
THE TRAVELERS COMPANIES, INC CMN (TRV)	292.00	55.7100	16,267.32	38.9346	11,368.90	4,898.42	2.5848	420.48
U S BANCORP CMN (USB)	1,238.00	26.9700	33,388.86 61.90	24.3765	30,178.05	3,210.81	0.7416	247.60
WAL MART STORES INC CMN (WMT)	0.00	53.9300	0.00 72.00				2.2436	
WEATHERFORD INTERNATIONAL LTD CMN (WFI)	559.00	22.8000	12,745.20	22.6644	12,669.41	75.79		
WELLPOINT, INC CMN (WLP)	436.00	56.8600	24,790.96	54.1809	23,622.89	1,168.07		
LYONDELBASELL INDUSTRIES N.V. CMN CLASS A (LYB)	353.00	34.4000	12,143.20	28.2077	9,957.31	2,185.89		
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	471.00	52.1300	24,553.23	50.6383	23,850.62	702.61	1.2799	314.25

J & J FAMILY FND LARGE CAP STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (STRATEGIC)								
UNILEVER N.V. NY SHS (NEW) ADR CMN (UN)	340.00	31.4000	10,676.00	23.3087	7,924.96	2,751.04	3.0178	322.18
TOTAL GSAM LARGE CAP VALUE (STRATEGIC)			1,251,111.62 1,612.49		1,128,873.73	122,237.89	1.9219	18,533.03
TOTAL PORTFOLIO			Market Value 1,252,724.11		Adjusted Cost / Original Cost 1,128,873.73	Unrealized Gain (Loss) 122,237.89		Estimated Annual Income 18,533.03

Cash

25 540

25 540

Equities

1 227 184

1,105,234

1,252 724

1,128,874

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.