Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HONKUS-ZOLLINGER CHARITABLE FOUNDATION

A Employer identification number
20-6056639

Number and street (or P O box number if mail is not delivered to street address)
% DAVID R. BERK, ESQ., 120 FIFTH AVE.
Room/suite
2700

B Telephone number
412-577-5108

City or town, state, and ZIP code
PITTSBURGH, PA 15222-3001

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,505,705.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	127.	127.		STATEMENT 1
4 Dividends and interest from securities	34,182.	34,182.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	118,985.			
b Gross sales price for all assets on line 6a 566,024.				
7 Capital gain net income (from Part IV, line 2)		118,985.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	153,294.	153,294.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	14,392.	14,392.		0.
b Accounting fees				
c Other professional fees STMT 4	3,594.	3,594.		0.
17 Interest				
18 Taxes STMT 5	300.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	44.	0.		15.
24 **Total operating and administrative expenses.** Add lines 13 through 23	18,330.	17,986.		15.
25 Contributions, gifts, grants paid	50,000.			50,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	68,330.	17,986.		50,015.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	84,964.			
b **Net investment income** (if negative, enter -0-)		135,308.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II		**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	71,369.	178,723.	178,723.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 7	1,363,070.	1,326,982.	1,326,982.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets (to be completed by all filers)**	1,434,439.	1,505,705.	1,505,705.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,434,439.	1,505,705.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	1,434,439.	1,505,705.	
	31	**Total liabilities and net assets/fund balances**	1,434,439.	1,505,705.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,434,439.
2	Enter amount from Part I, line 27a	2	84,964.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,519,403.
5	Decreases not included in line 2 (itemize) ▶ MARKET DEPRECIATION	5	13,698.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,505,705.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE CAPITAL GUARDIAN	P		
b	SEE ATTACHED SCHEDULE CAPITAL GUARDIAN	P		
c	SEE ATTACHED SCHEDULE VANGUARD	D		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,128.		11,885.	243.
b	382,760.		378,626.	4,134.
c	171,136.		56,528.	114,608.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				243.
b				4,134.
c				114,608.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,985.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	36,600.	1,184,996.	.030886
2008	46,232.	1,209,921.	.038211
2007	66,289.	1,374,471.	.048229
2006	42,925.	1,093,748.	.039246
2005	44,440.	820,026.	.054193

2	Total of line 1, column (d)	2	.210765
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042153
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,294,286.
5	Multiply line 4 by line 3	5	54,558.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,353.
7	Add lines 5 and 6	7	55,911.
8	Enter qualifying distributions from Part XII, line 4	8	50,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	2,706.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,706.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,706.
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,023.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,023.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	2.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,685.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ SCHNADER HARRISON SEGAL & LEWIS LLP Telephone no ▶412-577-5108

Located at ▶120 FIFTH AVE., SUITE 2700, PITTSBURGH, PA ZIP+4 ▶15222-3001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA A. HONKUS 17 CAYUGA TRAIL LOWER BURRELL, PA 15058	CO-TRUSTEE/NOMINAL 0.25	0.	0.	0.
JASON HONKUS 17 CAYUGA TRAIL LOWER BURRELL, PA 15058	CO-TRUSTEE/NOMINAL 0.25	0.	0.	0.
DAVID R. BERK 120 FIFTH AVE., SUITE 2700 PITTSBURGH, PA 152223001	CO-TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,148,176.
b	Average of monthly cash balances		1b	165,820.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	1,313,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,313,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	19,710.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,294,286.
6	**Minimum investment return.** Enter 5% of line 5		6	64,714.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	64,714.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 2,706.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,706.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	62,008.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	62,008.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	62,008.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	50,015.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,015.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				62,008.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			49,761.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 50,015.				
a Applied to 2009, but not more than line 2a			49,761.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				254.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				61,754.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DEBRA A. HONKUS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				50,000.
Total			▶ 3a	50,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	127.	
4 Dividends and interest from securities			14	34,182.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	118,985.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		153,294.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 153,294.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ David R Berk, Trustee 4/28/11 ▶ CO-TRUSTEE

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID R. BERK	David R Berk	4/28/11		

Firm's name ▶ SCHNADER HARRISON SEGAL & LEWIS LLP Firm's EIN ▶

120 FIFTH AVE., SUITE 2700

Firm's address ▶ PITTSBURGH, PA 15222-3001 Phone no 412-577-5108

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DOLLAR BANK	23.
VANGUARD SECURITIES	104.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	127.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GUARDIAN	33,309.	0.	33,309.
VANGUARD SECURITIES	873.	0.	873.
TOTAL TO FM 990-PF, PART I, LN 4	34,182.	0.	34,182.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHNADER HARRISON SEGAL & LEWIS, LEGAL	14,392.	14,392.		0.
TO FM 990-PF, PG 1, LN 16A	14,392.	14,392.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CAPITAL GUARDIAN, INVESTMENT MGMT	3,594.	3,594.		0.
TO FORM 990-PF, PG 1, LN 16C	3,594.	3,594.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TREASURY, FORM 990-PF	300.	0.		0.
TO FORM 990-PF, PG 1, LN 18	300.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	29.	0.		0.
FILING FEE	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	44.	0.		15.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CAPITAL GUARDIAN & VANGUARD	1,326,982.	1,326,982.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,326,982.	1,326,982.

Description	Date	Relationship	Status	Purpose	Amount
Animal Care and Welfare, Inc. SPCA P.O. Box 8257 Pittsburgh, Pennsylvania 15218	12/10/2010	None	Public	General	500.00
Autism Society Of Delaware 924 Old Harmony Road Newark, DE 19713	4/26/2010	None	Public	General	5,000.00
Boys And Girls Clubs Of America Pacific Service Center 4201 Long Beach Blvd, Suite 101 Long Beach, CA 90807	7/1/2010	None	Public	General	5,000.00
Burrell Youth Football (Demans Inc) 295 Main Street Brookville, PA 15825	7/16/2010	None	Public	General	5,670 00
Childrens Hospital of Pittsburgh 1251 Waterfront Place, 5th floor Pittsburgh, PA 15222	12/10/2010	None	Public	General	1,000.00
City of Hope 1055 Wilshire Boulevard Los Angeles, CA 90017	12/10/2010	None	Public	General	2,500.00
Exploring The Arts 50 W. 23rd Street, Suite 702 New York, NY 10010	8/26/2010	None	Public	General	5,000.00
Fairfield Township Fire Company Post Office Box 307 New Florence, PA 15944-0307	12/10/2010	None	Public	General	1,000.00
Free Wheelchair Mission 9341 Irvine Boulevard Irvine, CA 92618	12/10/2010	None	Public	Purchase of Wheelchairs	1,000.00
Friends of Karen, Inc. P O. Box 190 Purdys, NY 10578	12/10/2010	None	Public	General	2,000.00
Heinz Hall Donor Relations Department 600 Penn Avenue Pittsburgh, PA 15222	12/10/2010	None	Public	General	1,000.00
National Aviary Allegheny Commons West Pittsburgh, PA 15212	12/10/2010	None	Public	General	1,000.00

Penn State New Kensington 3550 Seventh Street Road New Kensington, PA 15068-1798	12/10/2010	None	Public	General	5,000.00
Peoples Library Lower Burrell 3052 Wachter Avenue Lower Burrell, PA 15068	12/10/2010	None	Public	General	1,000.00
Phipps Conservatory One Schenley Park (Frank Curto Drive) Pittsburgh, PA 15213	1/2/2010	None	Public	General	2,500.00
Pittsburgh Zoo and PPG Aquarium One Wild Place Pittsburgh, PA 15206	12/10/2010	None	Public	General	1,000.00
Salvation Army 424 Third Avenue Pittsburgh, PA 15219	12/14/2010	None	Public	General	1,000.00
St. Margaret Mary Church 100 Medical Arts Building, Suite #100 815 Freeport Road Pittsburgh, PA 15215	12/14/2010	None	Public	General	1,000.00
The Frick Art & Historical Center 7227 Reynolds Street Pittsburgh, PA 15208	12/14/2010	None	Public	General	1,000.00
The Nascar Foundation Nascar Plaza 550 South Caldwell Street, Suite 2000 Charlotte, NC 28202	6/21/2010	None	Public	General	1,000.00
The Susan G. Komen Breast Foundation 1620 Murray Avenue Pittsburgh, PA 15217	12/14/2010	None	Public	General	1,000.00
Three Rivers Arts Festival 803 Liberty Avenue Pittsburgh, PA 15222	12/14/2010	None	Public	General	600.00
Western Pennsylvania Conservancy Laurel Highlands Regional Office P.O. Box 12 Ligonier, PA 15658	12/14/2010	None	Public	General	2,500.00
Westmoreland Museum of Art 221 North Main Street Greensburg, PA 15601	12/14/2010	None	Public	General	730.00
WQED Pittsburgh 4802 Fifth Avenue Pittsburgh, PA 15213	12/14/2010	None	Public	General	1,000.00
TOTAL					50,000.00

Capital Gains

1/1/2010 through 12/31/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	85 219	05/29/2009	05/21/2010	1,141 08	1,090 80	50 28
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	44 307	06/16/2009	05/21/2010	593 27	568 02	25 25
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	29 243	06/29/2009	05/21/2010	391 56	377 23	14 33
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	84 142	07/29/2009	05/21/2010	1,126 66	1,089 64	37 02
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	74 329	08/31/2009	05/21/2010	995 27	971 48	23 79
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	73 224	09/29/2009	05/21/2010	980 47	963 63	16 84
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	71 860	10/29/2009	05/21/2010	962 21	947 83	14 38
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	68 314	11/30/2009	05/21/2010	914 73	909 94	4 79
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	73 906	12/29/2009	05/21/2010	989 60	971 87	17 73
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	69 590	01/29/2010	05/21/2010	931 81	922 77	9 04
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	70 499	03/01/2010	05/21/2010	943 98	936 93	7 05
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	60 130	03/29/2010	05/21/2010	805 14	794 32	10 82
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	74 866	04/29/2010	05/21/2010	1,002 46	991 97	10 49
Capital Guardian	CAPITAL CORE BOND FUND (CCBPX)	33 493	09/28/2010	10/29/2010	350 00	349 00	1 00
TOTAL SHORT TERM					12,128 24	11,885 43	242 81
LONG TERM							
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	66 792	01/12/2007	01/27/2010	885 00	895 01	(10 01)
Capital Guardian	SMALLCAP WORLD FUND INC CL R5 (RSLFX)	25 678	05/23/2008	04/29/2010	900 00	980 13	(80 13)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	3,325 471	01/12/2007	05/21/2010	44,528 13	44,561 31	(33 18)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	215 613	10/04/2007	05/21/2010	2,887 06	2,900 00	(12 94)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	28 634	10/29/2007	05/21/2010	383 41	386 85	(3 44)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	33 847	11/29/2007	05/21/2010	453 21	456 59	(3 38)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	33 311	12/31/2007	05/21/2010	446 04	448 37	(2 33)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	31 175	01/29/2008	05/21/2010	417 43	424 61	(7 18)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	30 264	02/29/2008	05/21/2010	405 24	407 35	(2 11)
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	30 132	03/31/2008	05/21/2010	403 47	401 96	1 51
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	30 637	04/29/2008	05/21/2010	410 23	404 41	5 82
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	3,758 491	05/23/2008	05/21/2010	50,326 28	49,800 00	526 28
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	3,358 566	05/23/2008	05/21/2010	44,971 28	44,501 00	470 28
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	3,259 547	05/23/2008	05/21/2010	43,645 41	43,189 00	456 41
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	1,793 736	05/23/2008	05/21/2010	24,018 17	23,767 00	251 17
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	1,476 302	05/23/2008	05/21/2010	19,767 72	19,561 00	206 72
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	1,413 509	05/23/2008	05/21/2010	18,926 92	18,729 00	197 92
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	569 585	05/23/2008	05/21/2010	7,626 76	7,547 00	79 76
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	412 604	05/23/2008	05/21/2010	5,524 78	5,467 00	57 78
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	7,418 622	05/27/2008	05/21/2010	99,335 52	98,000 00	1,335 52
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	40 638	05/29/2008	05/21/2010	544 14	535 61	8 53
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	112 005	06/30/2008	05/21/2010	1,499 75	1,472 86	26 89
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	124 104	07/29/2008	05/21/2010	1,661 76	1,618 32	43 44
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	117 932	08/29/2008	05/21/2010	1,579 11	1,536 65	42 46
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	110 479	09/29/2008	05/21/2010	1,479 32	1,424 07	55 25
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	130 967	10/29/2008	05/21/2010	1,753 65	1,642 32	111 33
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	131 232	12/01/2008	05/21/2010	1,757 20	1,649 58	107 62
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	98 517	12/29/2008	05/21/2010	1,319 14	1,251 17	67 97
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	101 052	01/29/2009	05/21/2010	1,353 09	1,290 44	62 65
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	99 036	03/02/2009	05/21/2010	1,326 09	1,255 78	70 31
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	77 833	03/30/2009	05/21/2010	1,042 19	991 45	50 74
Capital Guardian	INTERMEDIATE BOND FUND OF AMERICA (RBOFX)	88 306	04/29/2009	05/21/2010	1,182 42	1,130 32	52 10
Vanguard Securities	CONOCOPHILLIPS	400 000	02/20/2003	01/06/2010	21,199 45	9,810 00	11,389 45
Vanguard Securities	CONOCOPHILLIPS	100 000	11/22/2002	01/06/2010	5,299 86	2,457 50	2,842 36
Vanguard Securities	POTASH CORP OF SASKAT	45 000	10/06/2006	01/06/2010	5,399 86	1,627 20	3,772 66
Vanguard Securities	OCCIDENTAL PETROLEUM CORP	200 000	11/24/2003	04/01/2010	17,199 71	3,604 00	13,595 71
Vanguard Securities	OCCIDENTAL PETROLEUM CORP	400 000	10/15/2003	04/01/2010	34,399 41	7,336 00	27,063 41
Vanguard Securities	LOWES COMPANIES INC (LOW)	580 000	10/30/2000	04/06/2010	14,499 75	6,095 80	8,403 95
Vanguard Securities	AIR PRODUCTS CHEMICALS INC	100 000	09/24/2008	04/09/2010	7,499 87	3,644 00	3,855 87
Vanguard Securities	ORACLE CORP	500 000	04/28/2003	04/12/2010	13,124 77	5,997 50	7,127 27
Vanguard Securities	CVS CAREMARK CORP	600 000	02/20/2003	04/23/2010	22,105 42	6,143 71	15,961 71
Vanguard Securities	CVS CAREMARK CORP	300 000	01/02/2003	04/23/2010	11,052 71	4,444 05	6,608 66
Vanguard Securities	BHP BILLITON LTD	166 000	03/02/2004	10/25/2010	6,805 68	1,610 20	5,195 48
Vanguard Securities	ESSILOR INTL (ESLOF)	200 000	01/27/2003	12/01/2010	12,549 78	3,758 00	8,791 78
TOTAL LONG TERM					553,896 19	435,154 12	118,742 07
OVERALL TOTAL					566,024 43	447,039 55	118,984 88