Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR & THOMAS PECKHAM, ESQ. TRUS

A Employer identification number
20-6020415

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N. MARKET ST

B Telephone number
(302)651-1035

City or town, state, and ZIP code
WILMINGTON, DE 19890-0900

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,997,095.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED MAY 19 2011

ENVELOPE POSTMARK DATE MAY 13 2011

RECEIVED MAY 17 2011 OGDEN, UT IRS-OSC 806

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	52,148.	52,148.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	207.			
b	Gross sales price for all assets on line 6a 231,840.				
7	Capital gain net income (from Part IV, line 2)		207.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	2,256.	843.		STATEMENT 2
12	**Total.** Add lines 1 through 11	54,611.	53,198.		
13	Compensation of officers, directors, trustees, etc	1,868.	934.		934.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 3	1,091.	1,056.		35.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	10,130.	10,130.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	13,089.	12,120.		969.
25	Contributions, gifts, grants paid	98,175.			98,175.
26	**Total expenses and disbursements.** Add lines 24 and 25	111,264.	12,120.		99,144.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<56,653.>			
b	**Net investment income** (if negative, enter -0-)		41,078.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue: lines 1–12. Operating and Administrative Expenses: lines 13–26.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	70,172.		
	2 Savings and temporary cash investments	71,590.	108,594.	108,594.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	278,302.	168,605.	173,329.
	b Investments - corporate stock STMT 7	1,100,133.	1,127,428.	1,466,921.
	c Investments - corporate bonds STMT 8	178,627.	235,247.	248,251.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,698,824.	1,639,874.	1,997,095.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,698,824.	1,639,874.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,698,824.	1,639,874.	
	31 **Total liabilities and net assets/fund balances**	1,698,824.	1,639,874.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,698,824.
2	Enter amount from Part I, line 27a	2	<56,653.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,642,171.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	2,297.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,639,874.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED	P	VARIOUS	12/31/10
b	SEE ATTACHED	P	VARIOUS	12/31/10
c	FROM PARTNERSHIPS		VARIOUS	12/31/10
d	FROM PARTNERSHIPS		VARIOUS	12/31/10
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,336.		51,794.	<6,458.>
b	186,460.		181,734.	4,726.
c				678.
d				1,217.
e	44.			44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<6,458.>
b				4,726.
c				678.
d				1,217.
e				44.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 207.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	91,163.	1,754,321.	.051965
2008	83,035.	1,972,473.	.042097
2007	104,838.	2,343,403.	.044738
2006	105,850.	2,008,979.	.052688
2005	112,217.	1,978,438.	.056720

2	Total of line 1, column (d)	2	.248208
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049642
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,855,277.
5	Multiply line 4 by line 3	5	92,100.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	411.
7	Add lines 5 and 6	7	92,511.
8	Enter qualifying distributions from Part XII, line 4	8	99,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	411.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	411.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	411.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 223.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	223.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	188.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no. ▶ (302)651-1035

Located at ▶ 1100 N. MARKET STREET, WILMINGTON, DE ZIP+4 ▶ 19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID V N TAYLOR C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	0.	0.	0.
BINGHAM MCCUTCHEN/T. PECKHAM C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	1,868.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,775,418.
b	Average of monthly cash balances	1b	108,112.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,883,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,883,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,253.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,855,277.
6	**Minimum investment return**. Enter 5% of line 5	6	92,764.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,764.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 411.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	411.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,353.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	92,353.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,353.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	99,144.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	99,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	411.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	98,733.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				92,353.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 8,623.				
f Total of lines 3a through e	8,623.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 99,144.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	99,144.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	8,623.			8,623.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	99,144.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				83,730.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	99,144.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010 99,144.				

** SEE STATEMENT 9

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				98,175.
Total ▶ 3a				98,175.
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	52,148.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	2,256.	
8 Gain or (loss) from sales of assets other than inventory			18	207.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		54,611.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 54,611.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Thomas E. Peckham 4/29/2011 TRUSTEE

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KATHERINE BURNS	KATHERINE BURNS	04/26/11		P00300843

Firm's name ▶ WILMINGTON TRUST COMPANY — Firm's EIN ▶ 51-0055023

Firm's address ▶ 1100 NORTH MARKET STREET, WILMINGTON, DE 19890 0900 — Phone no. (302) 651-1942

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS/INTEREST	52,168.	44.	52,124.
PARTNERSHIP PASS-THROUGH	24.	0.	24.
TOTAL TO FM 990-PF, PART I, LN 4	52,192.	44.	52,148.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NON DIVIDEND DISTRIBUTION	25.	0.	
AMORIZATION	843.	843.	
EXCISE TAX REFUND	1,388.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,256.	843.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,056.	1,056.		0.
MA FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 18	1,091.	1,056.		35.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,790.	9,790.		0.
PARTNERSHIP PASS-THROUGH	184.	184.		0.
ADR FEES	12.	12.		0.
SPDR GOLD TRUST	144.	144.		0.
TO FORM 990-PF, PG 1, LN 23	10,130.	10,130.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
TAX COST BASIS ADJUSTMENT	454.
PARTNERSHIP BASIS ADJUSTMENT	1,735.
MISC TAX COST ADJ	108.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,297.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		168,605.	173,329.
TOTAL U.S. GOVERNMENT OBLIGATIONS			168,605.	173,329.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			168,605.	173,329.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,127,428.	1,466,921.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,127,428.	1,466,921.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	235,247.	248,251.
TOTAL TO FORM 990-PF, PART II, LINE 10C	235,247.	248,251.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT 9

THE TAYLOR DAVID V N FOUNDATIO ELECTS TO TREAT THE CURRENT YEAR'S DISTRIBUTABLE AMOUNT OUT OF CORPUS. IN ADDITION, CURRENT YEAR QUALIFYING DISTRIBUTIONS ARE TO BE ADDED TO CORPUS FOR FUTURE USE.

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
ST. JOHN'S EPISCOPAL CHURCH Rehoboth, MA 02769	$5,000.00	None	General
THE DOE FUND New York, NY 10028	$500.00	None	General
WHITE-WILLIAMS SCHOLARS Philadelphia, PA 19107	$2,000.00	None	General
APPALACHIAN MOUNTAIN CLUB Boston, MA 02108	$1,000.00	None	General
GERMANTOWN FRIENDS SCHOOL Philadelphia, PA 19144	$1,000.00	None	General
NAIROPA UNIVERSITY Boulder, CO 80302	$500.00	None	General
MILTON ACADEMY Milton, MA 02186	$1,000.00	None	General
UNIVERSITY OF VERMONT Burlington, VT 05405	$1,000.00	None	General
CARLETON COLLEGE Northfield, MN 55057	$3,000.00	None	General
HARVARD COLLEGE FUND Cambridge, MA 02138	$1,000.00	None	General
OFFICE OF THE ARTS AT HARVARD Cambridge, MA 02138	$1,000.00	None	General
UNITED NEGRO COLLEGE FUND Fairfax, VA 22031	$1,000.00	None	General
JOHN MARR EDUCATIONAL FUND Truro, MA 02666	$2,000.00	None	General

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
SETTLEMENT MUSIC SCHOOL Philadelphia, PA 19147	$1,000.00	None	General
HAZELDEN Center City, MN 55012	$1,000.00	None	General
CLAY STUDIO Philadelphia, PA 19106	$500.00	None	General
FRIENDS OF THE CHESTNUT HILL LIBRARY Phila, PA 19118	$500.00	None	General
FREE LIBRARY OF PHILADELPHIA FOUNDATION Philadelphia, PA 19103	$1,000.00	None	General
DARK WATERS RELIEF FUND Medford, NJ 08055	$1,000.00	None	General
CHILDREN'S HOSPITAL FOUNDATION Washington, DC 20010	$1,000.00	None	General
AMERICAN RED CROSS, SOUTHEASTERN\PA DIVISION Pittsburgh, PA 15230	$500.00	None	General
AMERICAN FRIENDS SERVICE COMMITTEE Philadelphia, PA 19102	$500.00	None	General
UNITED WAY OF SOUTHEASTERN PA Philadelphia, PA 19103	$500.00	None	General
MOTHER JONES INVESTIGATIVE FUND New York, NY 10003	$1,000.00	None	General
WEBB WARING INSTITUTE Denver, CO 80262	$500.00	None	General
AUDUBON PENNSYLVANIA Audubon, PA 19403	$1,000.00	None	General
CARLTON-WILLARD VILLAGE EMPLOYEE Bedford, MA	$1,000.00	None	General

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
WHYY IN PHILADELPHIA Philadelphia, PA 19106	$1,000.00	None	General
INTERNATIONAL CENTER FOR JOURNALISTS Washington, DC 20006	$3,000.00	None	General
PHILABUNDANCE Philadelphia, PA 19148	$1,000.00	None	General
OVATIONS FOR THE CURE Natick, MA 01760	$1,000.00	None	General
EMERALD NECKLACE CONSERVANCY Jamaica Plain, MA 02130	$1,500.00	None	General
UNITED WAY OF MASSACHUSETTS BAY Boston, MA 02210	$1,000.00	None	General
BOYS & GIRLS CLUB OF BOSTON Boston, MA 02109	$1,000.00	None	General
CONSERVATION LAW FOUNDATION Boston, MA 02110	$2,500.00	None	General
PROJECT HOME Philadelphia, PA 19130	$8,000.00	None	General
NATIONAL LAND TRUST Framingham, MA 01701	$2,000.00	None	General
SCHUYLKILL CENTER FOR ENVIRONMENTAL\RESEARCH Philadelphia, PA	$1,500.00	None	General
FRANCESTOWN FIRE DEPARTMENT Francestown, NH 03043	$1,000.00	None	General
FRANCESTOWN LAND TRUST, INC. Francestown, NH 03043	$4,000.00	None	General
MORRIS ARBORETUM Philadelphia, PA 19118	$2,500.00	None	General

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
GLOBE SANTA FUND TRUST Boston, MA 02125	$1,000.00	None	General
OLD MEETING HOUSE OF FRANCESTOWN INC. Francestown, NH 03043	$3,000.00	None	General
MONADNOCK MUSIC Peterborough, NH 03458	$1,000.00	None	General
TENACITY Brighton, MA 02135	$1,000.00	None	General
AMERICAN CANCER SOCIETY Atlanta, GA 30303	$1,000.00	None	General
HARVARD MAGAZINE Cambridge, MA 02138	$500.00	None	General
CHESTNUT HILL ACADEMY Philadelphia, PA 19118	$500.00	None	General
SPRINGSIDE SCHOOL Philadelphia, PA 19118	$500.00	None	General
CHARLES RIVER SCHOOL Dover, MA 02030	$500.00	None	General
CARING BRIDGE Houston, TX 77219	$1,000.00	None	General
THE MIQUON SCHOOL Conshohocken, PA 19428	$5,500.00	None	General
COMMUNITY SERVINGS Jamaica Plain, MA 02130	$1,000.00	None	General
HAITI PROJECT INC Oldsmar, FL 34677	$1,000.00	None	General
PLANNED PARENTHOOD FEDERATION OF AMERICA New York, NY 10001	$1,000.00	None	General

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
PROJECT BREAD Berkeley, CA 94702	$1,000.00	None	General
THE BULFINCH SOCIETY Boston, MA	$1,000.00	None	General
FRIENDS OF PERKINS Delaware, OH 43015	$1,000.00	None	General
URBAN IMPROV Jamaica Plain, MA 02130	$1,000.00	None	General
THE LEARNING PROJECT New York, NY 10012	$1,000.00	None	General
DANA FARBER INSTITUTE Boston, MA 02115	$1,000.00	None	General
ROSIES'S PLACE Boston, MA 02118	$2,000.00	None	General
OXFAM AMERICA Boston, MA 02114	$2,000.00	None	General
CONVENT OF THE SACRED HEART New York, NY 10128	$1,000.00	None	General
CONCORD ACADEMY Concord, MA 01742	$1,000.00	None	General
WGBH Boston, MA 02135	$1,000.00	None	General
WBUR Boston, MA 02215	$1,000.00	None	General
INVESTIGATIVE REPORTER & EDITORS Columbia, MO	$500.00	None	General
CITIZEN'S SCHOLARSHIP FOUNDATION Wakefield, MA	$175.00	None	General

Taylor David V N Founation
12/31/2010
20-6020415

Charity	Gift	Relationship	Purpose
THE DOE FUND New York, NY 10028	$500.00	None	General
CARE Atlanta, GA 30303	$1,000.00	None	General
CSAPP Boston, MA 02130	$500.00	None	General
THE EUGENE KINASEWICH FUND INC Portsmouth, NH 03801	$1,000.00	None	General
Total	$98,175.00		

TAYLOR DAVID V N FOUNDATION - 20-6020415

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
350. GILEAD SCIENCES COMMON	VAR	04/22/2010	14,347.65	15,566.03	-1,218.38
1175. BANCO SANTANDER CENTRAL	02/12/2010	05/05/2010	12,874.61	15,197.68	-2,323.07
375. NOBLE CORPORATION	10/21/2009	05/07/2010	13,502.24	15,861.83	-2,359.59
190. POWERSHARES DB AGRICULTURE FUND	08/14/2009	05/19/2010	4,483.45	5,020.71	-537.26
.0258 FRONTIER COMMUNICATION S CORPORATION	08/14/2009	07/02/2010	0.19	0.21	-0.02
17.9772 FRONTIER COMMUNICATION S CORPORATION	08/14/2009	07/13/2010	127.85	147.57	-19.72
Totals			45,336.00	51,794.00	-6,458.00

JSA
0F0971 2.000

TAYLOR DAVID V N FOUNDATION - 20-6020415

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
45000. MORGAN STANLEY & CO INC	10/17/2003	05/17/2010	45,000.00	45,000.00	
300. POWERSHARES DB AGRICULTURE FUND	05/12/2008	05/19/2010	7,079.13	8,384.02	-1,304.89
405. TEMPLETON DRAGON FUND INC COMMON	VAR	05/19/2010	9,330.03	11,962.66	-2,632.63
50000. FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 6/6/2008 3	07/07/2008	07/12/2010	50,000.00	50,000.00	
138.0228 FRONTIER COMMUNICATION S CORPORATION	11/09/2007	07/13/2010	981.62	1,559.72	-578.10
1150. APPLIED MICRO CIRCUITS CORPORATION	12/11/2008	08/04/2010	13,924.88	4,759.27	9,165.61
60000. FEDERAL FARM CREDIT BANK DTD 11/4/2003 4.1% 11/4/20	12/09/2003	11/04/2010	60,000.00	60,000.00	
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			186,316.00	181,666.00	4,650.00
28% RATE CAPITAL GAINS (LOSSES)					
. SPDR GOLD TRUST	03/06/2006	12/31/2010	144.38	67.61	76.77
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			144.00	68.00	77.00
Totals			186,460.00	181,734.00	4,727.00

JSA
0F0970 2.000

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income

As of December 31, 2010

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Base Currency - U.S. Dollar										
Common Stocks And Convertibles										
Energy										
APACHE CORPORATION COMMON	225.0000	26,826.75	1.34	119.2300	15,284.25	67.9300	11,542.50	135.00	.50	
CONOCOPHILLIPS COMMON	400.0000	27,240.00	1.36	68.1000	24,323.84	60.8096	2,916.16	880.00	3.23	
EXXON MOBIL CORPORATION COMMON	250.0000	18,280.00	.92	73.1200	15,705.63	62.8225	2,574.37	440.00	2.41	
MURPHY OIL CORP COMMON	300.0000	22,365.00	1.12	74.5500	12,887.67	42.9589	9,477.33	330.00	1.48	
TOTAL Energy	**1,175.0000**	**94,711.75**	**4.74**		**68,201.39**		**26,510.36**	**1,785.00**		
Consumer Staples										
CVS/CAREMARK CORPORATION	775.0000	26,946.75	1.35	34.7700	22,277.14	28.7447	4,669.61	271.25	1.01	
MCDONALD'S CORPORATION COMMON	375.0000	28,785.00	1.44	76.7600	21,893.41	58.3824	6,891.59	915.00	3 18	
PROCTER & GAMBLE CO COMMON	550.0000	35,381.50	1.77	64.3300	35,728.00	64.9600	(346.50)	1,059.85	3.00	
TOTAL Consumer Staples	**1,700.0000**	**91,113.25**	**4.56**		**79,898.55**		**11,214.70**	**2,246.10**		
Health Care										
ALLERGAN COMMON	225.0000	15,450.75	.77	68.6700	10,811.02	48.0490	4,639.73	45.00	.29	
NOVARTIS AG SPONSORED ADR	450.0000	26,527.50	1.33	58.9500	26,509.50	58.9100	18.00	743.85	2.80	
TEVA PHARMACEUTICAL INDS LTD ADR	525.0000	27,368.25	1.37	52.1300	24,970.36	47.5626	2,397.89	350.18	1 28	
TOTAL Health Care	**1,200.0000**	**69,346.50**	**3.47**		**62,290.88**		**7,055.62**	**1,139.03**		
Consumer Discretionary										
DISNEY WALT CO COMMON	700.0000	26,257.00	1.31	37.5100	13,983.22	19.9760	12,273.78	280.00	1.07	
STAPLES COMMON	1,275.0000	29,031.75	1.45	22.7700	26,994.58	21.1722	2,037.17	459.00	1.58	
TOTAL Consumer Discretionary	**1,975.0000**	**55,288.75**	**2.77**		**40,977.80**		**14,310.95**	**739.00**		
Industrials										
FLUOR CORP COMMON NEW	200.0000	13,252.00	.66	66.2600	7,876.24	39.3812	5,375.76	100.00	.75	
GENERAL DYNAMICS CORP COMMON	300.0000	21,288.00	1.07	70.9600	19,191.00	63.9700	2,097.00	504.00	2.37	
UNITED TECHNOLOGIES CORP COMMON	300.0000	23,616.00	1.18	78.7200	14,558.69	48.5290	9,057.31	510.00	2.16	
TOTAL Industrials	**800.0000**	**58,156.00**	**2.91**		**41,625.93**		**16,530.07**	**1,114.00**		

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2010

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Information Technology										
ANALOG DEVICES COMMON	450.0000	16,951.50	.85	37.6700	12,765.24	28.3672	4,186.26	396.00	2.34	
BMC SOFTWARE COMMON	425.0000	20,034.50	1.00	47.1400	14,948.31	35.1725	5,086.19	.00		
GOOGLE INC CLASS A	60.0000	35,638.20	1.78	593.9700	26,985.63	449.7605	8,652.57	.00		
MICROSOFT CORP COMMON	1,275.0000	35,585 25	1.78	27.9100	32,582.23	25.5547	3,003.02	816.00	2.29	
ORACLE CORP COMMON	1,425.0000	44,602.50	2.23	31.3000	18,453.75	12.9500	26,148.75	285.00	64	
SYNOPSYS COMMON	800.0000	21,528.00	1.08	26.9100	14,827.44	18.5343	6,700.56	.00		
TOTAL Information Technology										
	4,435.0000	**174,339.95**	**8.73**		**120,562.60**		**53,777.35**	**1,497.00**		
Materials										
SYNGENTA AG ADR	325.0000	19,103.50	.96	58.7800	16,149.51	49.6908	2,953.99	292.18	1.53	
TOTAL Materials										
	325.0000	**19,103.50**	**.96**		**16,149.51**		**2,953.99**	**292.18**		
Financials										
ACE LIMITED	575.0000	35,793.75	1.79	62.2500	28,171.76	48.9944	7,621.99	759.00	2.12	
BANK OF NEW YORK MELLON CORP	725.0000	21,895.00	1.10	30.2000	19,964.76	27.5376	1,930.24	261.00	1.19	
CREDICORP COMMON STK USD5	250.0000	29,727.50	1.49	118.9100	14,692.77	58.7711	15,034.73	425.00	1.43	
TOTAL Financials										
	1,550.0000	**87,416.25**	**4.38**		**62,829.29**		**24,586.96**	**1,445.00**		
Telecommunication Services										
VERIZON COMMUNICATIONS COMMON	650.0000	23,257.00	1.16	35.7800	25,331.37	38.9713	(2,074 37)	1,267.50	5.45	
TOTAL Telecommunication Services										
	650.0000	**23,257.00**	**1.16**		**25,331.37**		**(2,074.37)**	**1,267.50**		
Utilities										
PUBLIC SERVICE ENTERPRISE COMMON	375.0000	11,928.75	.60	31.8100	11,488.78	30.6367	439.97	513.75	4.31	
TOTAL Utilities										
	375.0000	**11,928.75**	**.60**		**11,488.78**		**439.97**	**513.75**		
TOTAL Common Stocks And Convertibles										
	14,185.0000	**684,661.70**	**34.28**		**529,356.10**		**155,305.60**	**12,038.56**		

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2010

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Bonds And Notes										
Govt Agency Bonds And Notes										
FEDERAL HOME LOAN BANK BOND DTD 10/5/2007 4.625% 10/10/2012	50,000.0000	53,573.00	2.68	107.1460	52,942.85	105.8857	630.15	2,312.50	4 32	.57
FEDERAL HOME LOAN MORTGAGE NOTE DTD 1/13/2006 4.75% 1/19/2016	50,000.0000	55,944.50	2.80	111.8890	55,001.15	110.0023	943.35	2,375.00	4.25	2.25
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 4.375% 09/15/2012	60,000.0000	63,811.20	3.20	106.3520	60,660.96	101.1016	3,150.24	2,625.00	4.11	.62
TOTAL Govt Agency Bonds And Notes	**160,000.0000**	**173,328.70**	**8.68**		**168,604.96**		**4,723.74**	**7,312.50**		
Corporate Obligations										
BANK OF AMERICA CORP NOTE DTD 5/2/2008 5.65% 5/1/2018	50,000.0000	51,088.50	2.56	102.1770	51,080.00	102.1600	8.50	2,825.00	5.53	5.29
DUKE ENERGY CAROLINAS 1ST REF MORT CORP BOND DTD 9/23/2003 5.3% 10/1/2015	25,000.0000	28,012.75	1.40	112.0510	25,514.25	102.0570	2,498.50	1,325.00	4.73	2.59
GOLDMAN SACHS GROUP INC Ser NOTZ DTD 6/23/2010 5.1% 6/15/2017	50,000.0000	50,248.50	2.52	100.4970	50,000.00	100.0000	248.50	2,550.00	5.07	5.01
IMERCA GROUP SR UNSECURED DTD 12/15/1993 7% 12/15/2013	60,000.0000	65,834.40	3.30	109.7240	59,400.00	99.0000	6,434.40	4,200.00	6.38	3.51
J P MORGAN CHASE & COMPANY DTD 4/24/2003 5.25% 5/1/2015	25,000.0000	26,662.75	1.34	106.6510	25,343.75	101.3750	1,319.00	1,312.50	4.92	3.58
VERIZON VIRGINIA INC NOTE 4.625% 03/15/2013	25,000.0000	26,404.25	1.32	105.6170	23,908.75	95.6350	2,495.50	1,156.25	4.38	2.01
TOTAL Corporate Obligations	**235,000.0000**	**248,251.15**	**12.43**		**235,246.75**		**13,004.40**	**13,368.75**		
TOTAL Bonds And Notes	**395,000.0000**	**421,579.85**	**21.11**		**403,851.71**		**17,728.14**	**20,681.25**		
Mutual Funds										
FIDELITY SELECT NATURAL GAS PORTFOLIO	1,098.1980	36,504.10	1.83	33.2400	31,013.23	28.2401	5,490.87	109.82	.30	
ISHARES BARCLAYS AGGREGATE BOND FUND	750.0000	79,312.50	3.97	105.7500	75,389.90	100.5199	3,922.60	2,766.00	3 49	
ISHARES BARCLAYS TIPS BOND FUND	500.0000	53,760.00	2.69	107.5200	52,323.60	104.6472	1,436.40	1,346.50	2.50	
ISHARES FTSE CHINA 25 INDEX FUND	580.0000	24,992.20	1.25	43.0900	21,445.27	36.9746	3,546.93	364.24	1.46	
ISHARES IBOXX $ INVESTMENT GRA	700.0000	75,908.00	3.80	108.4400	66,219.26	94.5989	9,688.74	3,696.70	4.87	
ISHARES INC MSCI AUSTRALIA INDEX FUND	880.0000	22,387.20	1.12	25.4400	17,749.25	20.1696	4,637.95	730.40	3.26	
ISHARES INC MSCI CANADA INDEX FUND	1,610.0000	49,910.00	2.50	31.0000	30,047.39	18.6630	19,862.61	803.39	1.61	

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income
As of December 31, 2010

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
ISHARES INC MSCI JAPAN INDEX FUND	1,575.0000	17,183.25	.86	10.9100	14,427.00	9.1600	2,756.25	223.65	1 30	
ISHARES INC MSCI SWEDEN INDEX FUND	570.0000	17,801.10	.89	31.2300	9,728.59	17.0677	8,072.51	314.07	1.76	
ISHARES MSCI ALL PERU CAPPED INDEX FUND	420.0000	21,151 20	1.06	50.3600	11,971.05	28 5025	9,180.15	357.00	1.69	
ISHARES MSCI BRAZIL INDEX FUND	350.0000	27,090.00	1.36	77.4000	27,508.37	78.5953	(418.37)	982.45	3.63	
ISHARES MSCI CHILE INVEST MTK INDX FUND	250.0000	19,900.00	1.00	79.6000	9,088.57	36.3543	10,811.43	135.00	.68	
ISHARES TRUST MSCI EAFE INDEX FUND	1,810.0000	105,378.20	5.28	58.2200	75,146.15	41.5172	30,232.05	2,528.57	2.40	
MARKET VECTORS AGRIBUSINESS ETF	725.0000	38,816.50	1.94	53.5400	31,124.18	42.9299	7,692.32	237.80	.61	
POWERSHARES DB COMMODITY INDEX TRACKING FUND	700.0000	19,285.00	.97	27.5500	16,308.58	23.2980	2,976.42	.00		
SPDR GOLD TRUST	310.0000	43,003.20	2.15	138.7200	17,423.55	56.2050	25,579.65	.00		
VANGUARD EMERGING MARKETS ETF	480.0000	23,110.08	1.16	48.1460	17,311.83	36.0663	5,798.25	391.20	1.69	
VANGUARD SMALL-CAP ETF	1,470.0000	106,766.10	5.35	72.6300	73,846.20	50.2355	32,919.90	1,243.62	1.16	
TOTAL	**14,778.1980**	**782,258.63**	**39.17**		**598,071.97**		**184,186.66**	**16,230.41**		
TOTAL Mutual Funds	**14,778.1980**	**782,258.63**	**39.17**		**598,071.97**		**184,186.66**	**16,230.41**		
Short-Term Investments										
WILMINGTON TRUST CO. DEPOSIT SWEEP	108,594.4400	108,594.44	5.44	1.0000	108,594.44	1.0000	.00	325.82	.30	
TOTAL	**108,594.4400**	**108,594.44**	**5.44**		**108,594.44**		**.00**	**325.82**		
TOTAL Short-Term Investments	**108,594.4400**	**108,594.44**	**5.44**		**108,594.44**		**.00**	**325.82**		
TOTAL Base Currency - U.S. Dollar	**532,557.6380**	**1,997,094.62**	**100.00**		**1,639,874.22**		**357,220.40**	**49,276.04**		

+ Unknown
^ Incomplete
** A period end market value is unavailable Last provided value is displayed*
*** Only investments held as of the specified date appear on this report.***