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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation RICHARD & ELLEN SANDOR FAMILY FOUNDATION		A Employer identification number 20-5956773
Number and street (or P O box number if mail is not delivered to street address) 400 N. MICHIGAN AVE.	Room/suite 1100	B Telephone number 312-554-3372
City or town, state, and ZIP code CHICAGO, IL 60611		C If exemption application is pending, check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,255,616.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14.	14.		STATEMENT 1
	4 Dividends and interest from securities	526.	526.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,133,425.			
	b Gross sales price for all assets on line 6a	5,077,793.			
	7 Capital gain net income (from Part IV, line 2)		4,133,425.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	20,041.	20,041.	0.	STATEMENT 3	
12 Total. Add lines 1 through 11	4,154,006.	4,154,006.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	480.			
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	13,140.	13,140.	0.	13,140.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	15.	0.	0.	15.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 6	10.	0.	0.	10.	
24 Total operating and administrative expenses. Add lines 13 through 23	13,165.	0.	0.	13,165.	
25 Contributions, gifts, grants paid	303,260.			303,260.	
26 Total expenses and disbursements. Add lines 24 and 25	316,425.	0.	0.	316,425.	
27 Subtract line 26 from line 12	3,837,581.				
a Excess of revenue over expenses and disbursements		4,154,006.	0.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	24,745.		
	2 Savings and temporary cash investments	360,577.	4,226,843.	4,226,843.
	3 Accounts receivable ▶ 982.			
	Less allowance for doubtful accounts ▶	982.	982.	982.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	944,368.	1,000,000.	1,027,791.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,330,672.	5,227,825.	5,255,616.	
Liabilities	17 Accounts payable and accrued expenses	10,350.	75,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	10,350.	75,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,320,322.	5,152,825.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,320,322.	5,152,825.		
31 Total liabilities and net assets/fund balances	1,330,672.	5,227,825.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,320,322.
2 Enter amount from Part I, line 27a	2	3,837,581.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3 ...	4	5,157,903.
5 Decreases not included in line 2 (itemize) ▶ 2009 FEDERAL TAXES	5	5,078.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,152,825.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 449,099 SHARES OF CLIMATE EXCHANGE	P	VARIOUS	07/13/10
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,077,793.		944,368.	4,133,425.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,133,425.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,133,425.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	312,277.	6,151,686.	.050763
2008	600,205.	12,335,725.	.048656
2007	265,009.	5,406,591.	.049016
2006	0.	824,310.	.000000
2005			

2 Total of line 1, column (d)	2	.148435
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037109
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,959,521.
5 Multiply line 4 by line 3	5	184,043.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,540.
7 Add lines 5 and 6	7	225,583.
8 Enter qualifying distributions from Part XII, line 4.	8	316,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	41,540.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	41,540.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	41,540.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	2,680.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments	6c	
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6d	
b	Exempt foreign organizations - tax withheld at source	7	2,680.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	38,860.
7	Total credits and payments. Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	11	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		
14	The books are in care of ► SCHULTZ & CHEZ, LLP Telephone no ► 312-332-1912 Located at ► 141 W. JACKSON BLVD., SUITE 2900, CHICAGO, IL ZIP+4 ► 60604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,031,245.
b	Average of monthly cash balances	1b	3,802.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,035,047.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,035,047.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,526.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,959,521.
6	Minimum investment return. Enter 5% of line 5	6	247,976.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,976.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	41,540.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	41,540.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	206,436.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	206,436.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	206,436.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	316,425.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	41,540.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	274,885.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				206,436.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			590.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 316,425.				
a Applied to 2009, but not more than line 2a			590.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				206,436.
e Remaining amount distributed out of corpus	109,399.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	109,399.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	109,399.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	109,399.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section . ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | | (e) Total |
|----------|---------------|----------|----------|----------|-----------|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| | | | | | |

- (4) Gross investment income**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 10					
Total				3a	303,260.
b Approved for future payment					
NONE					
Total				3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

023621
12-07-10

Form **990-PF** (2010)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Date _____

Title:

Check ☐ if self-employed	PTIN
--	------

Firm's EIN ▶

Phone no	312-332-1912
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CHICAGO, IL 60604

023622
12-29-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN PRIVATE BANK	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN PRIVATE BANK	526.	0.	526.
TOTAL TO FM 990-PF, PART I, LN 4	526.	0.	526.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECTION 988 FOREIGN CURRENCY TRANSLATION GAIN	20,041.	20,041.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	20,041.	20,041.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	13,140.	0.	0.	13,140.
TO FORM 990-PF, PG 1, LN 16B	13,140.	0.	0.	13,140.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.	0.	15.
TO FORM 990-PF, PG 1, LN 18	15.	0.	0.	15.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE, PERMITS AND FEES	10.	0.	0.	10.
TO FORM 990-PF, PG 1, LN 23	10.	0.	0.	10.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GLOBAL ACCESS GROWTH STRATEGIES	1,000,000.	1,027,791.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,000,000.	1,027,791.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD L. SANDOR 1301 N. ASTOR ST CHICAGO, IL 60610	DIRECTOR AND PRESIDENT 0.00	0.	0.	0.
ELLEN SANDOR 1301 N. ASTOR ST CHICAGO, IL 60610	DIRECTOR AND SECRETARY 0.00	0.	0.	0.
RICHARD FERINA 6506 N. PONCHARTRAIN BLVD CHICAGO, IL 60646	DIRECTOR AND TREASURER 0.00	0.	0.	0.
JULIE SANDOR 2135 OVERLAND AVENUE LOS ANGELES, CA 90025	DIRECTOR 0.00	0.	0.	0.
JACK LUDDEN 2135 OVERLAND AVENUE LOS ANGELES, CA 90025	DIRECTOR 0.00	0.	0.	0.
PENYA SANDOR 1112 SAINT LOUIS PLACE ATLANTA, GA 30306	DIRECTOR 0.00	0.	0.	0.
ERIC TAUB 1112 SAINT LOUIS PLACE ATLANTA, GA 30306	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

RICHARD L. SANDOR
ELLEN SANDOR

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALPORT SYNDROME 1608 E. BRIARWOOD TERRACE PHOENIX, AZ 85048-9414	NONE GENERAL OPERATING	N/A	5,000.
AMERICAN AIR MUSEUM IN BRITAIN IMPERIAL WAR MUSEUM DUXFORD CAMBRIDGE, UK, UNITED KINGDOM CB22 9QR	NONE GENERAL OPERATING	N/A	250.
CHICAGO ACADEMY FOR THE ARTS 1010 WEST CHICAGO AVE CHICAGO, IL 60642	NONE GENERAL OPERATING	N/A	500.
DOCTORS WITHOUT BORDERS 337 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE GENERAL OPERATING	N/A	1,000.
GOLD COAST NEIGHBORS ASSOCIATION 307 N. MICHIGAN AVENUE, SUITE 1803 CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	500.
GOODMAN THEATER 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	2,500.
HISTORICAL ASSOCIATION OF SOUTH HAVEN PO BOX 552, 355 HUBBARD STREET SOUTH HAVEN, MI 49090	NONE GENERAL OPERATING	N/A	250.
INTERNATIONAL CENTER OF PHOTOGRAPHY 1114 AVENUE OF THE AMERICAS AT 23RD STREET NEW YORK, NY 10036	NONE GENERAL OPERATING	N/A	10,000.

JOFFREY BALLET 70 EAST LAKE STREET, SUITE 1300 CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	2,500.
LAWYERS FOR THE CREATIVE ARTS 213 W. INSTITUTE PLACE, SUITE 403 CHICAGO, IL 60610	NONE GENERAL OPERATING	N/A	11,000.
MISERICORDIA 6300 NORTH RIDGE CHICAGO, IL 60660	NONE GENERAL OPERATING	N/A	500.
MUSEUM OF CONTEMPORARY ARTS 220 EAST CHICAGO AVENUE CHICAGO, IL 60611	NONE GENERAL OPERATING	N/A	5,000.
NAVY-MARINE CORPS RELIEF SOCIETY 875 NORTH RANDOLPH STREET, SUITE 225 ARLINGTON, VA 22203-1977	NONE GENERAL OPERATING	N/A	500.
OX-BOW 36 SOUTH WABASH AVENUE 12TH FLOOR CHICAGO, IL 60603	NONE GENERAL OPERATING	N/A	5,000.
PAIDEIA SCHOOL 1509 PONCE DE LEON AVENUE ATLANTA, GA 30307	NONE GENERAL OPERATING	N/A	20,000.
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET, NW WASHINGTON, DC 20006-3517	NONE GENERAL OPERATING	N/A	100.
PURPLE ROSE THEATRE 137 PARK STREET CHELSEA, MI 48118	NONE GENERAL OPERATING	N/A	1,000.
SCHOOL OF THE ART INSTITUTE OF CHICAGO 36 SOUTH WABASH AVENUE, SUITE 1204 CHICAGO, IL 60603	NONE GENERAL OPERATING	N/A	500.

ST. XAVIER UNIVERSITY OFFICE OF DEVELOPMENT 3700 WEST 103RD STREET CHICAGO, IL 60655	NONE GENERAL OPERATING	N/A	500.
STEPPENWOLF THEATER 1650 N. HALSTED STREET CHICAGO, IL 60614	NONE GENERAL OPERATING	N/A	3,000.
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603-6404	NONE GENERAL OPERATING	N/A	76,760.
THE OPTION INSTITUTE 2080 S. UNDERMOUNTAIN ROAD SHEFFIELD, MA 01257	NONE GENERAL OPERATING	N/A	10,000.
UNICEF UNITED STATES FUND 125 MAIDEN LANE NEW YORK, NY 10038	NONE GENERAL OPERATING	N/A	250.
UNIVERSITY OF CALIFORNIA AT BERKELEY 545 STUDENT SERVICES #1900 BERKELEY, CA 94720-1900	NONE GENERAL OPERATING	N/A	25,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SOUTH EAST #500 MINNEAPOLIS, MN 55455-2010	NONE GENERAL OPERATING	N/A	25,000.
UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019-0685	NONE GENERAL OPERATING	N/A	3,000.
US NAVY MEMORIAL FOUNDATION 701 PENNSYLVANIA AVE, NW WASHINGTON, DC 20004	NONE GENERAL OPERATING	N/A	250.
USO PO BOX 96860 WASHINGTON, DC 20090-6860	NONE GENERAL OPERATING	N/A	500.

VICTORY GARDENS THEATER 2257 N. LINCOLN AVE CHICAGO, IL 60614	NONE GENERAL OPERATING	N/A	2,500.
WISE 38 BANK ST LEBANON, NH 03766	NONE GENERAL OPERATING	N/A	12,000.
WTTW 5400 N. ST. LOUIS AVENUE CHICAGO, IL 60625-4698	NONE GENERAL OPERATING	N/A	1,500.
AMERICAN RED CROSS 2200 W HARRISON STREET CHICAGO, IL 60612	NONE GENERAL OPERATING	N/A	350.
CLEAN ENERGY TRUST 2 N LASALLE ST STE 1700 CHICAGO, IL 60602	NONE GENERAL OPERATING	N/A	66,000.
EASTER SEALS INC 233 SOUTH WACKER DRIVE, SUITE 2400 CHICAGO, IL 60606	NONE GENERAL OPERATING	N/A	100.
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	NONE GENERAL OPERATING	N/A	500.
JEWISH CHILD AND FAMILY SERVICES 216 W JACKSON BLVD, SUITE 800 CHICAGO, IL 60606	NONE GENERAL OPERATING	N/A	2,500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 525 WEST MONROE STREET CHICAGO, IL 60661	NONE GENERAL OPERATING	N/A	100.
NATIONAL TRUST FOR HISTORIC PRESERVATION 423 REED STREET LAKE MILLS, WI 53551	NONE GENERAL OPERATING	N/A	250.

NORTHWESTERN MEMORIAL HOSPITAL 150 E HURON ST, SUITE 1100 CHICAGO, IL 60611	NONE GENERAL OPERATING	N/A	5,000.
PALM SPRINGS ART MUSEUM 101 MUSEUM DRIVE PALM SPRINGS, CA 92262	NONE GENERAL OPERATING	N/A	1,000.
PLANNED PARENTHOOD 18 S MICHIGAN AVENUE, 6TH FLOOR CHICAGO, IL 60603	NONE GENERAL OPERATING	N/A	100.
WORLD RESOURCES INSTITUTE 10 G STREET, NE SUITE 800 WASHINGTON, DC 20002	NONE GENERAL OPERATING	N/A	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			303,260.