

# See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Form 990-PF

Department of the Treasury

## Return of Private Foundation

### or Section 4947(a)(1) Nonexempt Charitable Trust **Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052 2010

Internal Revenue Service For calendar year 2010, or tax year beginning and ending Final return Initial return of a former public charity G Check all that apply Initial return Amended return Address change Name change A Employer identification number Name of foundation THE RUSSELL & RONALEE GALBUT FAMILY 20-5918650 FOUNDATION Room/suite Number and street (or P O box number if mail is not delivered to street address) B Telephone number 305-374-5700 2200 BISCAYNE BLVD City or town, state, and ZIP code C If exemption application is pending, check here MIAMI, FL 33137 D 1. Foreign organizations, check here Foreign organizations meeting the 85% test, check here and attach computation X Section 501(c)(3) exempt private foundation H Check type of organization: Section 4947(a)(1) nonexempt charitable trust \_\_\_\_ Other taxable private foundation E If private foundation status was terminated I Fair market value of all assets at end of year | J Accounting method X | Cash Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col. (c), line 16) If the foundation is in a 60-month termination 202111. (Part I, column (d) must be on cash basis.) ▶\$ under section 507(b)(1)(B), check here Analysis of Revenue and Expenses Part I (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for chantable purposes (cash basis only) expenses per books income income 234712. Contributions, gifts, grants, etc., received if the foundation is not required to attach Sch. B. Interest on savings and temporary cash investments Dividends and interest from securities 5a Gross rents S 0. 0 modifications Incomi wances OGDEN Less Cost of goods so c Gross profit or (loss) 11 Other income 234712. 0. 0. 12 Total. Add lines 1 through 11 0. 0 0 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits STMT 1 854. 0. 0 0. 16a Legal fees **b** Accounting fees Ō. 0 0. 165 STMT 2 c Other professional fees Administrative 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 268. 0. 0 0. STMT 3 Operating 23 Other expenses 24 Total operating and administrative 0 0 1287 0. expenses. Add lines 13 through 23 175582. 175582 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 0 0 176869 175582. Add lines 24 and 25 27 Subtract line 26 from line 12 57843. 2 Excess of revenue over expenses and disbursements 0 b Net investment income (if negative, enter -0-) 0. c Adjusted net income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see the instructions.

FOUNDATION

20-5918650

Page 2

Part   Balance Sheets Attached schedules and amounts in the description column should be for end-of-war amounts only		Beginning of year	End of	of year		
colum	n should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
1 Cash - non-interest-bearing						
2 Savings and temporary cash inves	stments	144268.	202111.	202111.		
3 Accounts receivable ►						
Less allowance for doubtful accor	unts <b>&gt;</b>					
4 Pledges receivable ►						
Less allowance for doubtful accor	unts <b>&gt;</b>					
5 Grants receivable						
6 Receivables due from officers, dire	ectors, trustees, and other					
disqualified persons						
7 Other notes and loans receivable	<b>&gt;</b>					
Less allowance for doubtful accou	unts ►					
8 Inventories for sale or use	<del></del>					
9 Prepaid expenses and deferred ch	arges					
10a Investments - U.S. and state gove	•			<u> </u>		
b Investments - corporate stock				····		
c Investments - corporate bonds						
11 Investments - land, buildings, and equipment bas	k <b>&gt;</b>					
Less, accumulated depreciation	<u> </u>	1				
12 investments - mortgage loans		<del>    -   -   -   -   -   -   -  </del>		<del></del>		
13 Investments - other		<del></del>	<del></del>	<del></del>		
	2012					
14 Land, buildings, and equipment b	asis	1	1			
Less. accumulated depreciation						
15 Other assets (describe ►	)					
40 - 4-1- 4-16-4		144268.	202111.	202111		
16 Total assets (to be completed by		144200.		202111.		
17 Accounts payable and accrued exp	penses	<u> </u>				
18 Grants payable		<del></del>				
2 19 Deferred revenue						
20 Loans from officers, directors, trustees, and other notes payables.	· ·	<u> </u>				
ह्य   21 Mortgages and other notes payabl	le					
22 Other liabilities (describe 🕨	)	<u> </u>				
		1	_			
23 Total liabilities (add lines 17 thro	ugh 22)	0.	0.			
Foundations that follow SFAS 11	7, check here					
and complete lines 24 through 26	6 and lines 30 and 31.					
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow Si and complete lines 27 through 3						
25 Temporarily restricted						
26 Permanently restricted						
Foundations that do not follow Si	FAS 117, check here 🕨 🗓					
린 and complete lines 27 through 31	1.					
27 Capital stock, trust principal, or cu		144268.	202111.			
28 Paid-in or capital surplus, or land,		0.	0.			
ισ I	come, endowment, or other funds	0.	0.			
30 Total net assets or fund balances	•	144268.	202111.			
2						
31 Total liabilities and net assets/fu	nd balances	144268.	202111.			
		·				
Part III Analysis of Change	es in Net Assets or Fund B	salances				
1 Total net assets or fund balances at beg	inning of year - Part II column (a) line	30				
(must agree with end-of-year figure rep				144268.		
2 Enter amount from Part I, line 27a	oned on phor year a recully		1	57843.		
	amiza)		2			
	GIIII26) -			202111		
4 Add lines 1, 2, and 3	a <b>&gt;</b>		4	202111.		
Decreases not included in line 2 (itemize	·	aliana (h.) Ira - 00		0.		
6 Total net assets or fund balances at end	or year (line 4 minus line 5) - Part II, c	oiumn (a), line 30		202111. Form <b>990-PF</b> (2010)		

Page 3

The state of the s	Part IV Capital Gains a	and Losses for Tax on	Investment	Income			
18 NONE  (a) Gross sales pince  (f) Depreciation allowed (or allowable)  (or a					(b) How acquired P - Purchase D - Donation		
the second secon	1a	······································			5 50,124,54		
(e) Gross sales price (f) Depreciation allowed (g) Cost or other basis (e) plas (f) minus (g)  a  b  c  Complete only for assets showing gain in column (h) and owned by the foundation on 12:31/59  (I) F MV as of 12/31/69  as of 12/31/69  (I) Adjusted basis (A) Cover col (i) (i) famy color (k) but not less than -9-) or Losses (from col (h))  c  Capital gain net income or (ret capital loss)  f (f) gain, also enter in Part I, line 7  (f) gain as order in Part I, line 8, column (g)  If gain, also enter in Part I, line 7  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 8, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 7  If gain, also enter in Part I, line 7  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 2, column (g)  If gain, also enter in Part I, line 4  If gain, also enter in Part I, line 9, column (g)  If gain, also enter in Part I, line 4  If gain, also enter in Part I, line 9, column (g)  If gain also enter in Part I, line 9, col		NE					
(e) Gross sales pince (f) Depreciation allowed (g) Cost or other basis (h) Gam or (loss)  8  Complete only for assets showing gam in column (h) and owned by the foundation on 12/31/69 (l) FMV as of 12/31/69 (l) Adjusted basis (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Adjusted basis (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) FMV as of 12/31/69 (l) Basis period vasts (l) Basis period vasts (l) Basis (l)	C	,.					
(a) Gross sales price (f) Depreciation allowed (or allowable) (plus expense of sale (b) plus (f) minus (g) (e) plus (f) minus (g) (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g							
(I) Grant (Col (h) gain minus (a)  c. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  c. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (I) FMV as of 12/31/69  c. (I) FMV as of 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and owned by the foundation on 12/31/69  c. (I) FMV as of 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and owned by the foundation on 12/31/69  c. (I) FMV as of 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and owned by the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and owned by the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and owned by the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h) gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), gain minus col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) Gains (Col (h), and the foundation on 12/31/69  c. (I) G	<u></u>	40.5 II I	(-) (-)		<u> </u>	41.0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (I) FMV as of 12/31/69  (I) Adjusted basis (3) Excess of cot (r) column (r) (r) and in column (r) and owned by the foundation on 12/31/69  (I) FMV as of 12/31/69  (I) FMV as of 12/31/69  (I) Gains (Col (h) gain minus column (r) as of 12/31/69  (I) FMV as of 12/31/69  (I) Gains (Col (h) gain minus column (r)	(e) Gross sales price						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (I) FMV as of 12/31/69  (I) Adjusted basis as of 12/31/69  (I) Adjusted basis (I) Excess of cot (i) over cot (i), if any  2 Capital gain met income or (net capital loss)  (If gain, also enter in Part I, line 7 (If (loss), enter-0- in Part I, line 8 (Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income  For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income  If section 4940(d)(2) applies, leave this part blank  Was the foundation lable for the section 4940(a) to one complete this part  1 Enter the appropriate amount in each column for each year, see instructions before making any entries  (I) Expert Y (If its year beginning in)  Adjusted qualifying distributions  Adjusted qualifying distributions  Net value of noncharitable-use assets  (I) Constitution ratio (II) Gains (Coi (ii) gain merus  (II) Gains (Coi (ii) gain merus (II) Gains (Coi (ii) gain merus (II) Gains (Coi (ii) Gains (Coi (ii))  (II) Gains (Coi (ii) Gains (Coi (iii))  (II) Gains (Coi (iii) Gains (C		<del> </del>					<del>-</del>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (i) FM V as of 12/31/69  (ii) FM V as of 12/31/69  (iii) FM V a		· <del></del>				<del></del> _	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89 (I) Sains (Coli (h) gain immus coli (k), but not less than 40-) or coll (k), but n		·	<del>                                     </del>	<del></del>			<del></del>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (I) FM V as of 12/31/69  (I) Adjusted basis (IV) Exass of col. (i) Column (ii) (ii) and the second of the second (iii) and the second (iii) (iii) and the second (iii) (iii) and the second (iiii) (iii) and (iii) (iii) (iii) and (iii) (i		<del> </del>	<del></del>		<del></del>		
(I) FM V as of 12/31/69  (I) Adjusted basis as of 12/31/69  (I) Adjusted basis as of 12/31/69  (I) Adjusted basis over col (I), if any  col (Is), but not less than -0-) or  Losses (from col (In))  (I) d  (I) Capital gain net income or (net capital loss)  (I (I) Gain, also enter in Part I, line 7 (I (I) Gain, also enter in Part I, line 7 (I (I) Gain, also enter in Part I, line 7 (I (I) Gain, also enter in Part I, line 8 (Part V) Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations subject to the section 4940(a) fax on net investment income  (For optional use by domestic private foundations from Part X, line 5  (Editor (I) fairly fax of the fax	<del></del>	g gain in column (h) and owned	by the foundation	on 12/31/69	-	(I) Gains (Col (h) g	ain minus
E Capital gam net income or (net capital loss)      If gain, also enter in Part I, line 7		(j) Adjusted basis	(k) Ex	cess of col (i)	CO	ol (k), but not less l	than -0-) or
Capital gain net income or (net capital loss)  (If gain, also enter in Part I, line 7 (If (loss), enter-0-in Part I, line 7 (If (loss), enter-0-in Part I, line 7 (If (loss), enter-0-in Part I, line 8, column (c) (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  If section 4940(q)(2) applies, leave this part blank  Was the foundation label for the section 4942 tax on the distributable amount of any year in the base period?  (Press, the foundation does not qualify under section 4940(e) to not complete this part  1. Enter the appropriate amount in each column for each year, see instructions before making any entries  (a) (b) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	a						
Capital gain net income or (net capital loss)  If gain, also enter in Part I, line 7  If (loss), enter-0- in Part I, line 8  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  If section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base penod?  If Yes I the foundation does not qualify under section 4940(e) Do not complete this part 1  Enter the appropriate amount in each column for each year, see instructions before making any entres  (a)  (b)  (coll (b) divided by coll (c))  2009  353113 - 265472 - 133013 - 265472 - 133013 - 265472 - 133013 - 2008  2009  353113 - 265472 - 133013 - 265472 - 14996 - 2007  343871 - 131830 - 260844 - 41996 - 2007  343871 - 131830 - 260844 - 41996 - 2006  2007  343871 - 131830 - 265872 - 41996 - 2006  2007  343871 - 131830 - 265872 - 41996 - 2006  2007  343871 - 131830 - 265472 - 41996 - 2006  2007  343871 - 131830 - 265472 - 41996 - 2006  2007  343871 - 131830 - 265472 - 41996 - 2006  2006  2007  343871 - 131830 - 265472 - 41996 - 2008 - 200	b						
ti gain, also enter in Part I, line 7  Capital gain net income or (net capital loss)  If gain, also enter in Part I, line 7  If (loss), enter -0 - in Part I, line 8, column (c)  If gain, also enter in Part I, line 8, column (c)  If gain, also enter in Part I, line 8, column (c)  If gain, also enter in Part I, line 8, column (c)  If gain, also enter in Part I, line 8, column (c)  If gain, also enter in Part I, line 8  Part V   Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  If section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4941 tax on the distributable amount of any year in the base penod?  If yes, the foundation does not qualify under section 4940(e) Do not complete this part  Enter the appropriate amount in each column for each year, see instructions before making any entries  Enter the appropriate amount in each column for each year, see instructions before making any entries  Calendary year (or tax year beginning in)  Adjusted qualifying distributions  Net value of nonchantable-use assets  (col (b) divided by col (c))  2009 353113 2 265472 1 1.330133  2008 152800 3 363842 1 1.330133  2008 152800 3 363842 2 4.1996  2007 343871 131830 2 60844  2006 0 148900 0 0 148900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	<u>c</u>				<u> </u>		
2 Capital gain net income or (net capital loss)						·	
2 Capital gain net income or (net capital loss)	<u>e</u>				<del></del>		
If gain, also enter in Part I, line 8, column (c)	2 Capital gain net income or (net ca				} 2	<del></del>	
Part V   Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income			) and (6)		3		
For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income	If (loss), enter -0- in Part I, line 8		Con Dodingod	Tour on Not	3		
## Section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4940 tax on the distributable amount of any year in the base period?    Yes						come	
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?    Time the appropriate amount in each column for each year, see instructions before making any entries   Calendar year (or tax year beginning in)   Adjusted qualifying distributions   Net value of noncharitable-use assets   Col (b) divided by col (c)	(For optional use by domestic private	foundations subject to the secti	on 4940(a) tax on	net investment in	icome )		
First   The foundation does not qualify under section 4940(e) Do not complete this part   Enter the appropriate amount in each column for each year, see instructions before making any entries   Calendar year (or tax year beginning in)   Adjusted qualifying distributions   Net value of nonchantable-use assets   (col (b) divided by col (c))	If section 4940(d)(2) applies, leave th	is part blank					
First   The foundation does not qualify under section 4940(e) Do not complete this part   Enter the appropriate amount in each column for each year, see instructions before making any entries   Calendar year (or tax year beginning in)   Adjusted qualifying distributions   Net value of nonchantable-use assets   (col (b) divided by col (c))	Was the foundation liable for the sect	ion 4942 tax on the distributable	amount of any ve	ear in the base pe	nod?		Yes X No
Base period years   Adjusted qualifying distributions   Net value of noncharitable-use assets   Cool   Distribution ratio   (col   Distribution   265472.							
Base period years   Adjusted qualifying distributions   Net value of noncharitable-use assets   Color (color (b) divided by color (c)					es		
Calendar year (of tax year beginning in)   Adjusted qualifying distributions   Net Value of Horicinaticale-easests   Cot (b) divided by cot (c)	(a) Base period years			Make along after		Dis	
2008	Calendar year (or tax year beginning	ng in) Adjusted qualifying		Net value of no		(601 (8)	
2006 0 148900 2005  2 Total of line 1, column (d)  3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate							
2006 0 148900							
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  4 Multiply line 4 by line 3  5 DO683  6 Enter 1% of net investment income (1% of Part I, line 27b)  6 0  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate							
2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of nonchantable-use assets for 2010 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 7 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate							
A Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  7 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate		<u> </u>				T	
the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  7 50683  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	2 Total of line 1, column (d)					2	4.358539
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  7 50683  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	3 Average distribution ratio for the 5	5-year base period - divide the to	otal on line 2 by 5,	or by the number	of years		· · · · · · · · · · · · · · · · · · ·
5 50683  6 Enter 1% of net investment income (1% of Part I, line 27b)  6 0  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	the foundation has been in exister	nce if less than 5 years				3	1.089635
5 50683  6 Enter 1% of net investment income (1% of Part I, line 27b)  6 0  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	. <b></b>						16511
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 0 7 Add lines 5 and 6 7 50683 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	4 Enter the net value of nonchantab	le-use assets for 2010 from Part	t X, line 5			4	40314
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 0 7 Add lines 5 and 6 7 50683 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	5 Multiply tine 4 by line 3					5	50683
7 Add lines 5 and 6  7 50683  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	Wilding into 4 by line o						
8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)				6	0
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate	7 Add lines 5 and 6					7	50683
	8 Enter qualifying distributions from	n Part XII, line 4				8	175582
	If line 8 is equal to or greater than See the Part VI instructions	line 7, check the box in Part VI,	line 1b, and comp	olete that part usin	g a 1% tax rate		

THE RUSSELL & RONALEE GALBUT FAMILY

	990-PF (2010) FOUNDATION				59186			age 4
	rt VI Excise Tax Based on Investment Income (Section 4940)		or 49	948	- see in	stru	ctior	ıs)
1a	Exempt operating foundations described in section 4940(d)(2), check here  and enter	er "N/A" on line 1						
	Date of ruling or determination letter (attach copy of letter if neces							
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	X and enter 1%	ļ	1				0.
	of Part I, line 27b							
C	All other domestic foundations enter 2% of line 27b $$ Exempt foreign organizations enter 4% o	of Part I, line 12, col (b) ノ						
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Other	ers enter -0-)	ļ	2				0.
3	Add lines 1 and 2		ļ	3				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Other	ers enter -0-)	ļ	4				0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		Į	5	<u> </u>			0.
6	Credits/Payments	1						
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a						
b	Exempt foreign organizations - tax withheld at source	6b						
C	Tax paid with application for extension of time to file (Form 8868)	6c						
d	Backup withholding erroneously withheld	6d						
7	Total credits and payments Add lines 6a through 6d		į	7				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attach	ned	<u> </u>	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9_				0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10				
11	Enter the amount of line 10 to be Credited to 2011 estimated tax	Refunde	d ▶	11				
Pa	rt VII-A Statements Regarding Activities				· · · · · ·			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislat	tion or did it participate or int	ervene	ın			Yes	
	any political campaign?					1a		<u>X</u>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes				,	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and of	copies of any materials pu	blished	d or				
	distributed by the foundation in connection with the activities.				-			
C	Did the foundation file Form 1120-POL for this year?					10		<u>X</u>
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	ear	_					
	(1) On the foundation $\blacktriangleright$ \$ (2) On foundation managers		0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditu	ire tax imposed on foundation	n					
	managers > \$O.							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS	52			,	2		<u>X</u>
If "Yes," attach a detailed description of the activities								
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or								
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes				-	3		<u>X</u>
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	•			.,,	4a		<u>X</u>
þ	If "Yes," has it filed a tax return on Form 990-T for this year?			N	I/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?				1	5		X
	If "Yes," attach the statement required by General Instruction T.				1			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eith	ier						
	By language in the governing instrument, or							
	By state legislation that effectively amends the governing instrument so that no mandatory of the state	directions that conflict with the	ne state	law	l			
	remain in the governing instrument?				ļ.	6	<u>X</u>	
7	Did the foundation have at least \$5,000 in assets at any time during the year?				}.	7	X	
	If "Yes," complete Part II, col. (c), and Part XV.							
8a	Enter the states to which the foundation reports or with which it is registered (see instructions	s) <b>&gt;</b>						
	DE, FL							
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Atto	omey General (or designate)			ļ			
	of each state as required by General Instruction G? If "No," attach explanation				ļ	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of sect		for cale	ndar	ļ			
	year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," co		_			9		<u> </u>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule	listing their names and addresses	<u>, Ş</u>	<u>rmt</u>	1 4	10	X	

Page 5

Pa	rt VII-A Statements Regarding Activities (continued)								
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of								
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	_	_X_					
12	12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before								
	August 17, 2008?								
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	_13	X						
	Website address ► N/A								
14	The books are in care of ► RUSSELL GALBUT, TREASURER Telephone no ► 305-37								
	Located at ► 2200 BISCAYNE BLVD, MIAMI, FL ZIP+4 ►33								
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	).	- / <b>&gt;</b>	'Ш					
	and enter the amount of tax-exempt interest received or accrued during the year	<u>IN</u>	/A	NI.					
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,	1 40	Yes	No X					
	securities, or other financial account in a foreign country?	16	l						
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of								
D.	the foreign country▶  art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required	J							
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	1	Yes	No					
1.	During the year did the foundation (either directly or indirectly)	<b></b>	1.00						
12	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes X No								
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)								
	a disqualified person?								
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?								
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?								
	(5) Transfer any income or assets to a disqualified person (or make any of either available								
	for the benefit or use of a disqualified person)?								
	(6) Agree to pay money or property to a government official? (Exception. Check "No"								
	if the foundation agreed to make a grant to or to employ the official for a period after								
	termination of government service, if terminating within 90 days )								
ì	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations								
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  N/A	1b	ļ	ļ					
	Organizations relying on a current notice regarding disaster assistance check here								
(	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			Х					
	before the first day of the tax year beginning in 2010?	1c	ļ	_ ^_					
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))								
	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning								
	before 2010? Yes X No			1					
	If "Yes," list the years >	1							
1	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect								
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	1							
	statement - see instructions ) N/A	2b	ļ	ļ					
	f the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here								
	<u> </u>								
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time  during the year?  Yes X No								
	b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after								
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose								
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)  N/A	3ь		1					
	7 Off 4720, to determine it the real date in had allosse been received in the second	4a	+-	X					
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	7	<b>†</b>	1					
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X					
_			0-PF	(2010)					

2	Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."								
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, othe allowances				
	NONE								
_			<u> </u>						
_					<del> </del>				
_		-							
_									
_		-							
_		1			l				
Т	otal number of other employees paid over \$50,000			▶					

023551

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	▶ 0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING SOCIAL	
WELFARE, HUMANITARIAN AID TO FAMILIES AND CHILDREN IN NEED	98972.
GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING	303.21
EDUCATIONAL, RELIGIOUS EDUCATION & CULTURAL PROGRAMS	
GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING NATIONAL	64410.
SECURITY	
	7100.
4 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING MEDICAL RESEARCH AND PUBLIC HEALTHCARE AWARENESS PROPRAMS	
RESEARCH AND FUBLIC HEALINCARE AWARENESS FROFRAMS	5100.
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions	
3	

P	Minimum Investment Return (All domestic foundation	s must complete this part.	Foreign found	dations, see	instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out chari	table, etc., purposes			
а	Average monthly fair market value of securities		L	1a	0.
b	Average of monthly cash balances			1b	47222.
	Fair market value of all other assets			1c	
d	Total (add lines 1a, b, and c)			1d	47222.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	18	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	47222.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amo	ount, see instructions)		4	708.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and			5	46514.
6	Minimum investment return. Enter 5% of line 5			6	2326.
P	Distributable Amount (see Instructions) (Section 4942(j)(3 foreign organizations check here and do not complete this p		oundations and	l certain	
1	Minimum investment return from Part X, line 6			1	2326.
2a	Tax on investment income for 2010 from Part VI, line 5	2a			
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
C	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2326.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	2326.
6	Deduction from distributable amount (see instructions)			6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on f	Part XIII, line 1		7	2326.
P	art XII Qualifying Distributions (see instructions)				<u>_</u>
1	Amounts paid (including administrative expenses) to accomplish charitable, etc.,	purposes			175582.
	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26		-	1a	175562.
þ	Program-related investments - total from Part IX-B		-	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out cha	intable, etc., purposes	-	2	
3	Amounts set aside for specific charitable projects that satisfy the		ŀ	_	
	Suitability test (prior IRS approval required)		-	3a	
þ	Cash distribution test (attach the required schedule)		-	3b	175500
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line		}	4	175582.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net	investment			^
	income Enter 1% of Part I, line 27b		Ļ	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		Ĺ	6	175582.
	Note: The amount on time 6 will be used in Part V, column (h) in subsequent year	re when calculating whether th	e foundation o	nalifies for the	section

Form **990-PF** (2010)

4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2326.
2 Undistributed income, if any, as of the end of 2010				,
a Enter amount for 2009 only	1		0.	
b Total for prior years				
, ,		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007 336198.				
d From 2008 134608.				
e From 2009 339839.				
f Total of lines 3a through e	810645.			
4 Qualifying distributions for 2010 from				
Part XII, line 4 ▶\$ 175582.			0	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior		0		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.	111'fo Moloco colobori (1884)'	n 1.110 2000 11100 11100	2326.
d Applied to 2010 distributable amount	152056			2320.
e Remaining amount distributed out of corpus	173256.		t <del>aanid e'llhadda '' '' '' '' '' ''</del>	0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	***************************************			
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	983901.			
b Prior years' undistributed income Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2009 Subtract line				
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2011		##**** *******************************		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005	0			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011.	002001			
Subtract lines 7 and 8 from line 6a	983901.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007 336198.				
c Excess from 2008 134608. d Excess from 2009 339839.				
1 = 0 0 = 6				
e Excess from 2010 173256.	ŀ , <u>, , , , , , , , , , , , , , , , , ,</u>	L,		Form <b>990-PF</b> (2010)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

#### RUSSELL GALBUT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

#### NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here \( \sum\_{\textstyle S} \) if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE RUSSELL & RONALEE GALBUT FAMILY 20-5918650 FOUNDATION Page 11 Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient a Paid during the year SEE STATEMENT 6 175582. **▶** 3a Total b Approved for future payment NONE

Form 990-PF (2010)

➤ 3b

Total 023611 12-07-10 FOUNDATION 20-5918650

Part XVI-A Analysis of Income-Producing Activities

Form 990-PF (2010)

Enter gross amounts unless otherwise indicated	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
•	(a) Business	(b) Amount	Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue	code		code		
<u> </u>	_				
b					
<u> </u>					<u> </u>
d			-		
e					
g Fees and contracts from government agencies					
2 Membership dues and assessments				-	
3 Interest on savings and temporary cash					
Investments					
4 Dividends and interest from securities			ļ	<u> </u>	
5 Net rental income or (loss) from real estate			<del> </del>	<u> </u>	
a Debt-financed property					<u> </u>
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property				-	
7 Other investment income	-		<del> </del> -		· <del></del>
8 Gain or (loss) from sales of assets other					
than inventory		<del></del>	1		
9 Net income or (loss) from special events			<u> </u>		
Office services of Gross profit or (loss) from sales of inventory			1		
11 Other revenue					
a					
b				-	
c			<del> </del>		
d			1		
12 Subtotal Add columns (b), (d), and (e)	<del></del>	0.	<u> </u>	0.	0.
13 Total. Add line 12, columns (b), (d), and (e)		1	1	<del></del>	0.
(See worksheet in line 13 instructions to verify calculations )					
Part XVI-B Relationship of Activities to  Line No. Explain below how each activity for which incore the foundation's exempt purposes (other than the foundation).	me is reported	ın column (e) of Part XVI-A			mplishment of
					<del></del>
023621	<del></del>				Form <b>QQ0_DF</b> (2010)

Page 12

Form 99	0-PF (2		ATION	KONALE	E GALBUT FAI	1111	20-59	18650	D	age 13
Part				sfers To a	and Transactions	and Rela	tionships With Nonch			ago iu
		Exempt Organ								
1 Die	the or	ganization directly or indi	rectly engage in any	of the followin	g with any other organizat	ion described	ın section 501(c) of		Yes	No
					27, relating to political orga					
a Tra	ansfers	from the reporting found:	ation to a noncharita	ble exempt or	ganization of					
	Cash	. •			•			1a(1)	1	X
(2	Other	assets						1a(2)		Х
b Ot	her tran	sactions								
(1)	Sales	of assets to a noncharital	ble exempt organizat	tion				1b(1)	[	X
		nases of assets from a not						1b(2)		Х
(3)	Renta	il of facilities, equipment,	or other assets	•				1b(3)		X
-		bursement arrangements						1b(4)		Х
		s or loan guarantees						1b(5)		X
		rmance of services or me	embership or fundral	sing solicitatio	ins			1b(6)		Х
		f facilities, equipment, ma		=				1c		Х
	-		-			lways show t	he fair market value of the good	s, other ass	ets,	
		•	•	-	• •	-	nsaction or sharing arrangemen		•	
		i) the value of the goods,					•			
(a) Line i	10	(b) Amount involved	(c) Name of	noncharitable	e exempt organization	(d) De	scription of transfers, transactions, a	nd shanng ar	rangem	ents
				N/A						
		-								
	_									
	_									
	_						<u> </u>			
	_									
			<del>-</del>		<del></del>	_				
	_		<del>-</del>							
	$\top$									
	_						· <del></del> .			
		<del></del>	· · · · · · · · · · · · · · · · · · ·		<u> </u>					
	_	· <del></del> -							-	
	_						·-··			
	_		· <del></del>		<u> </u>			_		
2a Is	the fou	ndation directly or indirect	thy affiliated with or	related to one	or more tax-exempt organ	nizations desc	ribed			
		501(c) of the Code (other	•	•	, •			Yes	X	☐ No
		omplete the following sch		,,, o,,, o ooo.						
	103, 0	(a) Name of org			(b) Type of organization	1	(c) Description of relatio	nship	•	
		N/A			(-, ,,,	<del> </del>				
					· · · · · · · · · · · · · · · · · · ·	+	<del></del>			
						1	<del></del>			
						<del> </del>				
				<del></del>		<del>                                     </del>		<u> </u>		
	Und	er penalties of penury, I declan	e that I have examined t	his return, ınclud	ling accompanying schedules a	nd statements,	and to the best of my knowledge and	belief, it is tr	ue, com	ect,
Sign	1 000				ased on all information of which					
Here			Miller		15/12	2011	TREASURER			
		Signature of officer or tru	ustee		Date		Title			
	<del>- 1 ′</del>	Print/Type preparer's na		Preparer's s	·	Date	Check if PTI	N		

Paid

Preparer **Use Only** 

Firm's name

Firm's address 🕨

self- employed

Firm's EIN

Phone no

# Schedule B (Form 990, 990-EZ, or 990-PE)

Department of the Treasury Internal Revenue Service

Name of the organization

### **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

THE RUSSELL & RONALEE GALBUT FAMILY

OMB No 1545-0047

**2010** 

**Employer identification number** 

20-5918650 FOUNDATION Organization type (check one): Filers of: Section: Form 990 or 990-EZ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify

that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE RUSSELL & RONALEE GALBUT FAMILY **FOUNDATION** 

Employer identification number

20-5918650

### Part | Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST  2200 BISCAYNE BLVD	\$ 67356.	Person X Payroll  Noncash  (Complete Part II if there
	MIAMI, FL 33137	_	is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	_	Person X Payroll
	2200 BISCAYNE BLVD	\$ 67356.	Noncash (Complete Part II if there
	MIAMI, FL 33137	_	is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
3	RUSSELL & RONALEE GALBUT  5225 COLLINS AVENUE, PH-8  MIAMI BEACH, FL 33140	\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroli Noncash (Complete Part II if there is a noncash contribution
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		- - - -	Person Payroll Oncash Complete Part II if there is a noncash contribution.
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		_ \$	Person Payroll Noncash (Complete Part II if there is a noncash contribution

023452 12-23-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

of Part II

Name of organization

THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION

Employer identification number

20-5918650

Part II	Noncash	<b>Property</b>	(see instructions)
---------	---------	-----------------	--------------------

(a) No. irom Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		**************************************	
(a) No. rom Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		<b>\$</b>	
(a) No. rom Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. rom art I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		<b>\$</b>	
(a) No. rom Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

023453 12-23-10

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

of Part III **Employer Identification number** Name of organization THE RUSSELL & RONALEE GALBUT FAMILY 20-5918650 FOUNDATION Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating Part III more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) > \$ (a) No. from Part I (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4 (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (d) Description of how gift is held from (c) Use of gift (b) Purpose of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(d) Description of how gift is held (c) Use of gift (b) Purpose of gift

(e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(a) No.

from

Part I

FORM 990-PF	LEGAL	FEES	S7	TATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
LEGAL FEES	854.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A =	854.	0.	0.	0.
FORM 990-PF C	THER PROFES	SIONAL FEES	Si	PATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	165.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	165.	0.	0.	0.
FORM 990-PF	OTHER E	XPENSES	Si	PATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	NET INVEST-	(C) ADJUSTED NET INCOME	
LEGAL NOTICES ANNUAL REPORT BANK FEE	80. 86. 102.	0.	0. 0. 0.	0. 0. 0.
TO FORM 990-PF, PG 1, LN 23	268.	0.	0.	0.

	ANTIAL CONTRIBUTORS I-A, LINE 10	STATEMENT	4
PART VI	I-A, DINE 10		
NAME OF CONTRIBUTOR	ADDRESS		
RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD		
ANNOTTI TROBI	MIAMI, FL 33137		
GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD		
18051	MIAMI, FL 33137		
RUSSELL & RONALEE GALBUT	5225 COLLINS AVENUE, PH-8 MIAMI BEACH, FL 33140		

FORM 990-PF		LIST OF OFFICE	•	RS	STAT	EMENT 5
NAME AND ADDRESS			ND COME /WK SATI		EMPLOYEE BEN PLAN CONTRIB	
RONALEE GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	)	PRESIDENT 0.00	& DIRECTOR	0.	0.	0.
RUSSELL GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	)	TREASURER 0.00	& DIRECTOR	0.	0.	0.
MARISA GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	D	SECRETARY 0.00	& DIRECTOR	0.	0.	0.
ROBERT GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	)	DIRECTOR 0.00		0.	0.	0.
DAVID GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	D	DIRECTOR 0.00		0.	0.	0.
ABRAHAM GALBUT 2200 BISCAYNE BLVI MIAMI, FL 33137	D	DIRECTOR 0.00		0.	0.	0.

 THE RUSSELL & RONALEE GALBUT FA	MILY FOUN		20	-5918	650
BRUCE MENIN 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.		0.
KEITH MENIN 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.		0.
DAVID MUHLRAD 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.		0.
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII	0.	0.		0.
• • • • • • • •	AND CONTRIBUTIONS DURING THE YEAR		STATE	MENT	6
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPI STAT		AMOU:	NT
AMERICAN FRIENDS OF BEER CHAIM WITZCHOK 4612 12TH AVENUE BROOKLYN, NY 11219	NONE RAISES FUNDS FOR FOREIGN AFFAIRS AND NATIONAL SECURITY	PUBLIC CHARITY		3	00.
ALEPH INSTITUTE 9540 COLLINS AVENUE MIAMI, FL 33154	NONE NATIONAL PROGRAM TO HELP ENCARCERATED JEWISH PEOPLE	PUBLIC CHARITY		100	00.
BETH ISRAEL CONGREGATION 770 W. 40TH STREET MIAMI, FL 33140	NONE PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	PUBLIC CHARITY		13	02.
BROWARD CHAI CENTER INC. 1295 EAST HALLANDALE BEACH BLVD. HALLANDALE BEACH, FL 33009	NONE PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	PUBLIC CHARITY		47	60.
CHABAD LUBAVITCH OF GREATER FORT LAUDERDALE, INC. 3500 NORTH OCEAN BLVD FT	NONE PAYMENT TO SUPPORT RELIGIOUS AND SPIRITUAL DEVELOPMENT	PUBLIC CHARITY		1	80.

SPIRITUAL DEVELOPMENT

LAUDERDALE, FL 33308

THE RUSSELL & RONALEE GALBUT F	AMILY FOUN		20-5918650
CHABAD AT MIDTOWN 3030 NE 2ND AVENUE MIAMI, FL 33137		PUBLIC CHARITY	500.
CHABAD LUBAVITCH OF THE PANHANDLE TALLAHASSEE, INC. 2601 NORTH MERIDIAN ROAD TALLAHASSEE, FL 32303	PAYMENT TO SUPPORT RELIGIOUS AND	PUBLIC CHARITY	5000.
CHABAD OF SOUTH BEACH, INC. 730 3RD STREET #201 MIAMI BEACH, FL 33139	PAYMENT TO SUPPORT		3000.
CHABAD ON CAMPUS INTERNATIONAL FOUNDATION 770 EASTERN PARKWAY BROOKLYN, NY 11213	FINANCIAL AND	PUBLIC CHARITY	3000.
CHAI LIFELINE	NONE	PUBLIC CHARITY	1000.

151 WEST 36TH STREET NEW YORK, NY 10001	PAYMENT TO SUPPORT CANCER STRICKEN CHILDREN AND THEI	CHARITY
CHAMAH 27 WILLIAM STREET, ROOM 613 NEW YORK, NY 10005	NONE PAYMENT TO PROVIDE FOOD AND MEDICAL ASSISTANCE TO TH	PUBLIC 360. CHARITY
CYSTIC FIBROSIS FOUNDATION, INC. 8011 34TH AVENUE S #116 BLOOMINGTON, MN 55425	PAYMENT TO SUPPORT	PUBLIC 360. CHARITY
COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN, NY 11213	<del>-</del>	PUBLIC 18000. CHARITY
COLLEGIATE LEARNING EXCHANGE INC. 4900 PINE TREE DRIVE MIAMI BEACH, FL 33140	PAYMENT FOR ASSISTANCE	PUBLIC 1800. CHARITY

NONE

PAYMENT FOR ASSISTANCE

IN RELIGIOUS STUDIES

5400.

PUBLIC

CHARITY

CONGREGATION BETH-EL OF MIAMI

P.O. BOX 398930 MIAMI BEACH, FL

**BEACH** 

33139

THE RUSSELL & RONALEE GALBUT FA	MILY FOUN		20-5918650
CONGREGATION KEHILATH JESHURUN 125 EAST 85TH STREET NEW YORK, NY 10028	NONE PAYMENT FOR ASSISTANCE TO JEWISH FAMILIES IN NEED	PUBLIC CHARITY	8011.
EMUNAH WOMEN OF AMERICA 370 SEVENTH AVENUE NEW YORK, NY 10001	NONE PAYMENT FOR ASSISTANCE TO JEWISH WOMEN AND INDIGENT	PUBLIC CHARITY	14300.
GIRLS TOWN OR CHADASH 1431 CONEY ISLAND AVENUE BROOKLYN, NY 11230	NONE RAISES FUNDS FOR FOREIGN AFFAIRS AND NATIONAL SECURITY	PUBLIC CHARITY	1800.
FRIENDS OF THE ISRAEL DEFENSE FORCES 350 5TH AVENUE #2011 NEW YORK, NY 10118	NONE SUPPORT FOR NATIONAL SECURITY AND FOREIGN AFFAIRS	PUBLIC CHARITY	5000.
FRIENDS OF LUBAVITCH OF FLORIDA 17330 NW 7TH AVENUE MIAMI, FL 33169	NONE PAYMENT FOR ASSISTANCE TO FAMILIES IN NEED	PUBLIC CHARITY	12159.
FRIENDS OF THE MARCH OF THE LIVING INC. P.O. BOX 562947 MIAMI, FL 33131	PAYMENT FOR RELIGIOUS	PUBLIC CHARITY	1800.
GREATER MIAMI HEBREW ACADEMY 2400 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE PAYMENT FOR RELIGIOUS EDUCATION OF CHILDREN	PUBLIC CHARITY	9300.
HEBREW HOMES HEALTH NETWORK FOUNDATION INC. 1800 NE 168 STREET, SUITE 200 NORTH MIAMI BEACH, FL 33162	NONE CONDUCTS FUNDRAISING ACTIVITIES FOR AFFILIATED ENTIT	PUBLIC CHARITY	2500.
JEWISH MUSEUM OF FLORIDA, INC. 301 WASHINGTON AVENUE MIAMI BEACH, FL 33139	NONE SUPPORT JEWISH HISTORY, ART AND CULTURE	PUBLIC CHARITY	5000.
JEWISH LEARNING CENTER 411 WEST 41ST STREET MIAMI BEACH, FL 33140	NONE PROVIDE JEWISH EDUCATION TO CHILDREN	PUBLIC CHARITY	3600.

THE RUSSELL & RONALEE GALBUT FA	MILY FOUN		20-5918650
3600 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE PROVIDE JEWISH EDUCATION TO CHILDREN DURING SUMMERTI	PUBLIC CHARITY	1000.
KETER ABRAHAM OF CHABAD, INC. 2200 BISCAYNE BLVD MIAMI, FL 33137	NONE PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	PUBLIC CHARITY	5400.
KESHER LD INC. 18900 NE 25TH AVENUE NORTH MIAMI BEACH, FL 33180	NONE PAYMENT TO SUPPORT EDUCATIONAL ACTIVITIES FOR THE HEARING IMPAIRED	PUBLIC CHARITY	250.
MIAMI CHILDRENS MUSEUM, INC. 980 MCARTHUR CSWY MIAMI, FL 33132	NONE PAYMENT TO SUPPORT EDUCATIONAL ACTIVITIES FOR CHILDREN	PUBLIC CHARITY	10000.
MIAMI BEACH COMMUNITY DEVELOPMENT INC. 1205 DREXEL AVENUE MIAMI BEACH, FL 33139	NONE PAYMENT FOR SUPPORT OF URBAN DEVELOPMENT AND COMMUNITY IMPROVEMENT	CHARITY	2500.
NATIONAL COUNCIL OF YOUNG ISRAEL 3291 STIRLING ROAD FORT LAUDERDALE, FL 33312	NONE SUPPORT FOR INDIGENT FAMILIES	PUBLIC CHARITY	360.
NER ISRAEL RABBINICAL COLLEGE 400 MT. WILSON LANE BALTIMORE, MD 21208	NONE PAYMENT TO PROMOTE RELIGIOUS EDUCATION	PUBLIC CHARITY	360.
OHEL CHILDRENS HOME AND FAMILY SERVICES 54510 16TH AVENUE BROOKLYN, NY 11204	NONE PAYMENT FOR SUPPORT OF PATIENTS WITH PSYCHIATRIC DISABILITIES	PUBLIC CHARITY	1200.
PALMETTO PELOTON PROJECT P.O. BOX 8232 GREENSVILLE, SC 29604	NONE RAISES FUNDS FOR CANCER RESEARCH	PUBLIC CHARITY	180.
PARENTS FOR TORAH FOR ALL CHILDREN 1428 36TH STREET STE 211 BROOKLYN, NY 11218	NONE SUPPORT FOR TEACHERS AND PARENTS OF CHILDREN WITH LE	PUBLIC CHARITY	360.

THE RUSSELL & RONALEE GALBUT FA	MILY FOUN		20-5918650
PAWS 4 YOU P.O. BOX 561163 MIAMI, FL 33256		PUBLIC CHARITY	360.
POLICE UNITY TOUR, INC. P.O. BOX 528 FLORHAM PARK, NJ 07932	NONE PAYMENT FOR SUPPORT OF THE NATIONAL LAW ENFORCEMENT OFFICERS MEMORIAL	PUBLIC CHARITY	360.
SHUL OF BAL HARBOUR INC. 9540 COLLINS AVENUE SURFSIDE, FL 33154	NONE PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	PUBLIC CHARITY	1800.
SOUTH FLORIDA SHOMRIM SOCIETY INC. 4200 BISCAYNE BLVD MIAMI, FL 33137			2000.
PROJECT EZRAH NEEDS INC. 95 CEDAR LANE #12 ENGLEWOOD, NJ 07631	NONE PAYMENT TO PROVIDE ASSISTANCE TO FAMILIES IN NEEDS		360.
TORAH ACADEMY OF BOCA RATON INC. 7202 PALMETTO CIRCLE NORTH BOCA RATON, FL 33433		PUBLIC CHARITY	750.
TORAH HANACHAL 303 PARK AVENUE ELBERON, NJ 07740	NONE ASSISTANCE TO INDIGENT JEWISH FAMILIES	PUBLIC CHARITY	15000.
RAMAZ SCHOOL 114 E 85TH STREET NEW YORK, NY 10028	NONE PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	PUBLIC CHARITY	1500.
TALMUDIC COLLEGE OF FLORIDA, INC. 4000 ALTON ROAD MIAMI BEACH, FL 33140	NONE RELIGIOUS AND EDUCATIONAL SERVICES	PUBLIC CHARITY	500.
UNIVERSITY OF MIAMI ANNUAL FUND P.O. BOX 248106 CORAL GABLES, FL 33124	NONE PAYMENT FOR SUPPORT TO THE COLLEGE OF ARTS AND SCIENCES	PUBLIC CHARITY	250.

THE RUSSELL & RONALEE GALBUT FA	AMILY FOUN		20-5918650
YESHIVA LUBAVITZ OF SPRINGFIELD INC. 1148 CONVERSE STREET LONGMEADOW, MA 01106	NONE PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	PUBLIC CHARITY	1800.
YESHIVA TORAS CHAIM OF GREATER MIAMI 1025 NE MIAMI GARDENS DRIVE NORTH MIAMI BEACH, FL 33179	NONE PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	PUBLIC CHARITY	1000.
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE PAYMENT FOR ASSISTANCE IN ACADEMIC EDUCATION AND RELIGIOUS STUDIES	PUBLIC CHARITY	10000.
UNCLAIMED CHECK FOR CONTRIBUTION DEDUCTED IN 2009			-500.
	NONE TO PROVIDE EDUCATION TO STUDENTS WITH DISABILITIES	PUBLIC CHARITY	360.
TOTAL TO FORM 990-PF, PART XV, L	INE 3A		175582.