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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

LATO FAMILY FOUNDATION, INC.**A** Employer identification number**20-5677633**

Number and street (or P O box number if mail is not delivered to street address)

S27 W29293 JENNIE COURT

Room/suite

B Telephone number (see page 10 of the instructions)**262 968-3403**

City or town, state, and ZIP code

WAUKESHA, WI 53188**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**C** If exemption application is pending, check here ☐**D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$**
J Accounting method: ☒ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

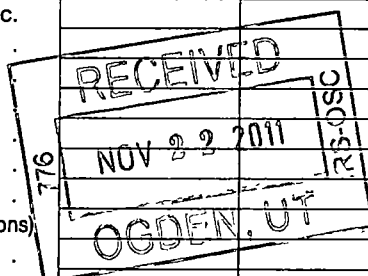
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	36,971	36,971	36,971	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	240,722			
b Gross sales price for all assets on line 6a	1,342,858			
7 Capital gain net income (from Part IV, line 2)		240,722		
8 Net short-term capital gain			159,404	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	277,693	277,693	196,375	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	8,217	8,217	8,217	8,217
22 Printing and publications				
23 Other expenses (attach schedule)	52,105	52,105	52,105	52,105
24 Total operating and administrative expenses. Add lines 13 through 23	60,322	60,322	60,322	60,322
25 Contributions, gifts, grants paid	240,395			240,395
26 Total expenses and disbursements. Add lines 24 and 25	300,717	60,322	60,322	300,717
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-23,024			
b Net investment income (if negative, enter -0-)		217,371		
c Adjusted net income (if negative, enter -0-)			136,053	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

SCANNED DEC 08 2011



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	414,979	369,131	369,131
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,642,213	1,685,055	1,701,346
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,057,192	2,054,186	2,070,477	
Liabilities	17 Accounts payable and accrued expenses		234	
	18 Grants payable		14,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		14,234	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,057,192	2,039,952	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	2,057,192	2,039,952		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,057,192	2,039,952		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,057,192
2 Enter amount from Part I, line 27a	2	-23,024
3 Other increases not included in line 2 (itemize) ▶ NON DIVIDEND & PARTNERSHIP DISTRIBUTIONS	3	5,784
4 Add lines 1, 2, and 3	4	2,039,952
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,039,952

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB CAPITAL GAIN DISTRIBUTIONS	P	VAR	VAR
b	CHARLES SCHWAB SHORT TERM GAINS - SEE STATEMENT	P	VAR	VAR
c	CHARLES SCHWAB LONG TERM GAINS - SEE STATEMENT	P	VAR	VAR
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 986		0	986
b 892,313		732,909	159,404
c 450,545		370,213	80,332
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	240,722
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	159,404

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	283,391	1,808,774	0.156676
2008	66,197	949,641	0.069707
2007	68,113	1,186,426	0.057410
2006			
2005			

2	Total of line 1, column (d)	2	0.283793
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0945977
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,983,124
5	Multiply line 4 by line 3	5	187,599
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,174
7	Add lines 5 and 6	7	189,599
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	300,717

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,174	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,174	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,174	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,250	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,250	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	949	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WISCONSIN		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ GARY J. LATO Telephone no. ▶ 262 968-3403 Located at ▶ S27 W29293 JENNIE COURT, WAUKESHA, WI ZIP+4 ▶ 53188			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870. **6b**
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN M. LATO S27 W29293 JENNIE COURT, WAUKESHA, WI 53188	PRES 8 HOURS	0	0	0
GARY J. LATO S27 W29293 JENNIE COURT, WAUKESHA, WI 53188	VP/TREAS 20 HOURS	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,644,213
b	Average of monthly cash balances	1b	369,111
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,013,324
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,013,324
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	30,200
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,983,124
6	Minimum investment return. Enter 5% of line 5	6	99,156

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,156
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,174
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,174
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,982
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	96,982
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,982

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	300,717
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	300,717
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,174
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	298,543

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				96,982
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007			5,423	
d From 2008			19,475	
e From 2009			194,102	
f Total of lines 3a through e	219,000			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 300,717				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				96,982
e Remaining amount distributed out of corpus	422,735			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	422,735			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	422,735			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007		5,423		
c Excess from 2008		19,475		
d Excess from 2009		194,102		
e Excess from 2010		203,735		

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ **N/A**
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

JOAN M. LATO, S27 W29293 JENNIE COURT, WAUKESHA, WI 53188

- b** The form in which applications should be submitted and information and materials they should include:

ANY

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT				240,395
Total			3a	240,395
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	N/A					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions on page 29 to verify calculations.)

13 N/A

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | ✓ |
| | (2) Other assets | | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | ✓ |
| | (4) Reimbursement arrangements | | ✓ |
| | (5) Loans or loan guarantees | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/14/11

VICE PRESIDENT / TREASURER

**Paid
Preparer
Use Only**

Print/Type preparer's name

PAUL A. PETITJEAN

Preparer's signature _____

P. A. Kelly
JD, CPA

Date _____

2/11/12

Check ☐ if self-employed

PTIN

P00636676

Firm's name ▶ **PAUL A. PETITJEAN, JD, CPA**

Firm's EIN ▶

Firm's address ▶ 805 TALON TRAIL, BROOKFIELD, WI 53045

Phone no

414 534-2515

charles SCHWAB

Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number [REDACTED]
Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)
Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AARONS INC. AAN	100.0000	08/21/09	03/19/10	\$3,289.96	\$2,785.59	\$504.37
AARONS INC. AAN	200.0000	08/21/09	03/19/10	\$6,578.52	\$5,571.19	\$1,007.33
AARONS INC. AAN	600.0000	08/21/09	03/19/10	\$19,734.97	\$16,713.57	\$3,021.40
Security Subtotal				\$29,603.45	\$25,070.35	\$4,533.10
AMERICAN CAPITAL LTD. ACAS	4,000.0000	05/29/09	04/05/10	\$22,038.93	\$10,408.95	\$11,629.98
AMERICAN CAPITAL LTD. ACAS	10,991.0000	08/07/09	04/05/10	\$60,557.47	\$35,389.92	\$25,167.55
Security Subtotal				\$82,596.40	\$45,798.87	\$36,797.53
AMERICAN CENTURY INTL. DISCOVERY INV CL TWEGX	58.2100	multiple	01/11/10	\$540.77	\$1,005.23	(\$464.46)
Security Subtotal				\$540.77	\$1,005.23	(\$464.46)
BANK OF AMERICA CORP. BAC	200.0000	09/23/09	01/20/10	\$3,277.59	\$3,582.36	(\$304.77)
BANK OF AMERICA CORP. BAC	200.0000	09/23/09	01/20/10	\$3,277.55	\$3,582.36	(\$304.81)
BANK OF AMERICA CORP. BAC	300.0000	09/23/09	01/20/10	\$4,916.28	\$5,373.53	(\$457.25)
Security Subtotal				\$11,471.42	\$12,538.25	(\$1,066.83)

charles SCHWAB

Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Report Period
January 1 - December 31,
2010

Account Number
[REDACTED]

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BIG LOTS INC. BIG	100.0000	11/09/09	01/11/10	\$2,972.12	\$2,541.50	\$430.62
BIG LOTS INC. BIG	200.0000	11/09/09	01/11/10	\$5,946.25	\$5,082.99	\$863.26
BIG LOTS INC. BIG	700.0000	11/09/09	01/11/10	\$20,805.60	\$17,790.46	\$3,015.14
Security Subtotal				\$29,723.97	\$25,414.95	\$4,309.02
BLACKROCK REAL ASSET EQ. BCF	1,000.0000	11/05/09	10/20/10	\$13,436.30	\$12,198.95	\$1,237.35
BLACKROCK REAL ASSET EQ. BCF	300.0000	01/04/10	10/20/10	\$4,030.89	\$3,800.68	\$230.21
BLACKROCK REAL ASSET EQ. BCF	700.0000	01/04/10	10/20/10	\$9,405.41	\$8,867.57	\$537.84
Security Subtotal				\$26,872.60	\$24,867.20	\$2,005.40
BLACKSTONE GROUP LP BX	300.0000	11/05/09	10/12/10	\$3,991.86	\$4,041.29	(\$49.43)
BLACKSTONE GROUP LP BX	300.0000	11/05/09	10/12/10	\$3,991.86	\$4,042.49	(\$50.63)
BLACKSTONE GROUP LP BX	900.0000	11/05/09	10/12/10	\$11,975.58	\$12,126.57	(\$150.99)
BLACKSTONE GROUP LP BX	100.0000	11/19/09	10/12/10	\$1,330.62	\$1,524.70	(\$194.08)
BLACKSTONE GROUP LP BX	200.0000	11/19/09	10/12/10	\$2,661.24	\$3,049.38	(\$388.14)

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number [REDACTED]
Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)		Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]				
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKSTONE GROUP LP: BX	200.0000	11/19/09	10/12/10	\$2,661.24	\$3,049.38	(\$388.14)
BLACKSTONE GROUP LP BX	500.0000	11/23/09	10/12/10	\$6,653.09	\$7,503.45	(\$850.36)
Security Subtotal				\$33,265.49	\$35,337.26	(\$2,071.77)
BOARDWALK PIPELINE PTNRS BWP	100.0000	05/19/09	01/11/10	\$3,105.42	\$2,085.65	\$1,019.77
BOARDWALK PIPELINE PTNRS BWP	300.0000	05/19/09	01/11/10	\$9,316.27	\$6,256.94	\$3,059.33
BOARDWALK PIPELINE PTNRS BWP	800.0000	05/19/09	01/11/10	\$24,844.99	\$16,685.16	\$8,159.83
BOARDWALK PIPELINE PTNRS BWP	300.0000	06/05/09	01/11/10	\$9,316.27	\$6,418.75	\$2,897.52
Security Subtotal				\$46,582.95	\$31,446.50	\$15,136.45
BRANDYWINE BLUE FUND: BLUEX	10.8870	multiple	01/11/10	\$238.92	\$390.42	(\$151.50)
Security Subtotal				\$238.92	\$390.42	(\$151.50)
BUNGE LIMITED F: BG	100.0000	11/17/09	01/12/10	\$6,919.44	\$5,894.28	\$1,025.16
BUNGE LIMITED F: BG	100.0000	11/17/09	01/12/10	\$6,919.43	\$5,894.37	\$1,025.06
Security Subtotal				\$13,838.87	\$11,788.65	\$2,050.22
COGDELL SPENCER INC REIT CSA	300.0000	05/19/09	01/14/10	\$2,009.08	\$1,290.98	\$718.10

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Report Period
January 1 - December 31,
2010

Account Number
[REDACTED]

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COGDELL SPENCER INC REIT: CSA	400.0000	05/19/09	01/14/10	\$2,678.77	\$1,722.90	\$955.87
COGDELL SPENCER INC REIT: CSA	400.0000	05/19/09	01/14/10	\$2,678.77	\$1,723.31	\$955.46
COGDELL SPENCER INC REIT: CSA	600.0000	05/19/09	01/14/10	\$4,018.16	\$2,584.96	\$1,433.20
COGDELL SPENCER INC REIT: CSA	800.0000	05/29/09	01/14/10	\$5,357.54	\$2,970.55	\$2,386.99
Security Subtotal				\$16,742.32	\$10,292.70	\$6,449.62
CORNING INC GLW	100.0000	03/09/10	10/05/10	\$1,845.37	\$1,849.71	(\$4.34)
CORNING INC GLW	100.0000	03/09/10	10/05/10	\$1,845.37	\$1,849.71	(\$4.34)
CORNING INC. GLW	100.0000	03/09/10	10/05/10	\$1,845.37	\$1,849.73	(\$4.36)
CORNING INC. GLW	200.0000	03/09/10	10/05/10	\$3,690.74	\$3,699.38	(\$8.64)
CORNING INC. GLW	100.0000	03/17/10	10/05/10	\$1,845.37	\$1,896.39	(\$51.02)
CORNING INC. GLW	200.0000	03/17/10	10/05/10	\$3,690.74	\$3,792.78	(\$102.04)
CORNING INC GLW	200.0000	03/17/10	10/05/10	\$3,690.74	\$3,793.38	(\$102.64)
CORNING INC. GLW	100.0000	06/07/10	10/05/10	\$1,845.47	\$1,627.59	\$217.88

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CORNING INC. GLW	400.0000	06/07/10	10/05/10	\$7,381.51	\$6,510.36	\$871.15
Security Subtotal				\$27,680.68	\$26,869.03	\$811.65
DUNCAN ENERGY PTNRS LP DEP	300.0000	11/03/09	10/05/10	\$9,536.30	\$6,137.34	\$3,398.96
DUNCAN ENERGY PTNRS LP DEP	400.0000	11/03/09	10/05/10	\$12,715.88	\$8,183.11	\$4,532.77
Security Subtotal				\$22,252.18	\$14,320.45	\$7,931.73
EBAY INC. EBAY	100.0000	07/06/10	10/05/10	\$2,427.16	\$1,958.73	\$468.43
EBAY INC. EBAY	200.0000	07/06/10	10/05/10	\$4,854.33	\$3,917.45	\$936.88
EBAY INC. EBAY	300.0000	07/06/10	10/05/10	\$7,281.49	\$5,876.38	\$1,405.11
EBAY INC. EBAY	400.0000	07/06/10	10/05/10	\$9,708.66	\$7,835.18	\$1,873.48
Security Subtotal				\$24,271.64	\$19,587.74	\$4,683.90
ELLIS PERRY INTL INC PERY	500.0000	07/08/10	08/02/10	\$11,066.36	\$9,838.95	\$1,227.41
Security Subtotal				\$11,066.36	\$9,838.95	\$1,227.41
FRONTIER COMMUNICATIONS FTR	0.0794	09/17/09	07/02/10	\$0.56	\$0.63	(\$0.07)
Security Subtotal				\$0.56	\$0.63	(\$0.07)

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number [REDACTED]
Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GLADSTONE CAPITAL CORP: GLAD	100 0000	08/17/09	03/02/10	\$1,036 76	\$790.19	\$246 57
GLADSTONE CAPITAL CORP: GLAD	100 0000	08/17/09	03/02/10	\$1,038 76	\$790.19	\$248 57
GLADSTONE CAPITAL CORP: GLAD	700.0000	08/17/09	03/02/10	\$7,272 03	\$5,531 31	\$1,740 72
GLADSTONE CAPITAL CORP: GLAD	1,100 0000	08/17/09	03/02/10	\$11,393 39	\$8,692 06	\$2,701 33
GLADSTONE CAPITAL CORP: GLAD	1,000 0000	10/26/09	03/02/10	\$10,357.63	\$8,815 91	\$1,541 72
GLADSTONE CAPITAL CORP: GLAD	100 0000	11/03/09	03/02/10	\$1,035 77	\$810 68	\$225 09
GLADSTONE CAPITAL CORP: GLAD	100.0000	11/03/09	03/02/10	\$1,035 76	\$810 70	\$225 06
GLADSTONE CAPITAL CORP: GLAD	100.0000	11/03/09	03/02/10	\$1,035 76	\$810 80	\$224 96
GLADSTONE CAPITAL CORP: GLAD	700 0000	11/03/09	03/02/10	\$7,250 34	\$5,669 95	\$1,580 39
GLADSTONE CAPITAL CORP: GLAD	100.0000	11/04/09	03/16/10	\$1,134.68	\$799.19	\$335 49
GLADSTONE CAPITAL CORP: GLAD	300 0000	11/04/09	03/16/10	\$3,392 36	\$2,397.56	\$994.80
GLADSTONE CAPITAL CORP: GLAD	300 0000	11/04/09	03/16/10	\$3,404.06	\$2,398.47	\$1,005 59
GLADSTONE CAPITAL CORP: GLAD	300.0000	11/04/09	03/16/10	\$3,404 06	\$2,399.07	\$1,004 99

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2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GLADSTONE CAPITAL CORP: GLAD	200 0000	11/05/09	03/16/10	\$2,261.57	\$1,577.39	\$684.18
GLADSTONE CAPITAL CORP: GLAD	800 0000	11/05/09	03/16/10	\$9,046.29	\$6,306.32	\$2,739.97
GLADSTONE CAPITAL CORP: GLAD	100.0000	01/29/10	03/16/10	\$1,130.79	\$747.70	\$383.09
GLADSTONE CAPITAL CORP: GLAD	900 0000	01/29/10	03/16/10	\$10,176.19	\$6,729.25	\$3,446.94
Security Subtotal				\$75,406.20	\$56,076.74	\$19,329.46
ING GLOBAL EQTY DIV PREM IGD	1,200.0000	01/05/10	08/04/10	\$13,192.02	\$14,756.95	(\$1,564.93)
Security Subtotal				\$13,192.02	\$14,756.95	(\$1,564.93)
INTEL CORP INTC	1,000 0000	07/09/10	12/13/10	\$21,581.69	\$20,168.95	\$1,412.74
Security Subtotal				\$21,581.69	\$20,168.95	\$1,412.74
ISHARES MSCI KOREA IDX KOREA INDEX FUND EWY	500 0000	03/03/10	10/12/10	\$27,070.59	\$23,698.45	\$3,372.14
Security Subtotal				\$27,070.59	\$23,698.45	\$3,372.14
ISHARES TR RUSSELL 2000 RUSSELL 2000 INDEX FUND IWM	400 0000	06/25/10	10/05/10	\$27,378.99	\$25,856.55	\$1,522.44
Security Subtotal				\$27,378.99	\$25,856.55	\$1,522.44

charles SCHWAB

Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number
[REDACTED]

Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JACOBS ENGINEERING GROUP: JEC	200.0000	05/19/09	01/11/10	\$8,328.93	\$7,974.55	\$354.38
JACOBS ENGINEERING GROUP: JEC	300.0000	07/09/09	01/11/10	\$12,494.59	\$11,528.65	\$965.94
JACOBS ENGINEERING GROUP: JEC	100.0000	08/03/09	01/11/10	\$4,164.47	\$4,166.88	(\$2.41)
JACOBS ENGINEERING GROUP: JEC	100.0000	08/03/09	01/11/10	\$4,164.47	\$4,167.58	(\$3.11)
JACOBS ENGINEERING GROUP: JEC	100.0000	08/03/09	01/11/10	\$4,164.47	\$4,167.79	(\$3.32)
JACOBS ENGINEERING GROUP: JEC	100.0000	11/19/09	01/11/10	\$4,164.45	\$3,675.78	\$488.67
JACOBS ENGINEERING GROUP: JEC	200.0000	11/19/09	01/11/10	\$8,329.13	\$7,351.57	\$977.56
JACOBS ENGINEERING GROUP: JEC	400.0000	11/19/09	01/11/10	\$16,657.87	\$14,819.99	\$1,837.88
JACOBS ENGINEERING GROUP: JEC	300.0000	06/23/10	10/07/10	\$11,920.03	\$12,179.35	(\$259.32)
JACOBS ENGINEERING GROUP: JEC	200.0000	06/28/10	10/07/10	\$7,946.68	\$7,812.75	\$133.93
Security Subtotal				\$82,335.09	\$77,844.89	\$4,490.20
NEW GOLD INC F. NGD	1,500.0000	10/20/10	12/03/10	\$15,187.29	\$9,922.45	\$5,264.84
Security Subtotal				\$15,187.29	\$9,922.45	\$5,264.84

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NORFOLK SOUTHERN CORP: NSC	100.0000	07/06/10	10/05/10	\$5,921.30	\$5,167.78	\$753.52
NORFOLK SOUTHERN CORP: NSC	200.0000	07/06/10	10/05/10	\$11,842.03	\$10,335.57	\$1,506.46
Security Subtotal				\$17,763.33	\$15,503.35	\$2,259.98
ORACLE CORPORATION: ORCL	1,000.0000	11/05/09	01/15/10	\$25,302.72	\$21,447.95	\$3,854.77
Security Subtotal				\$25,302.72	\$21,447.95	\$3,854.77
ORION ENERGY SYSTEMS INC: OESX	500.0000	06/30/09	01/11/10	\$2,883.63	\$1,883.95	\$999.68
ORION ENERGY SYSTEMS INC: OESX	200.0000	07/15/09	01/11/10	\$1,153.45	\$746.79	\$406.66
ORION ENERGY SYSTEMS INC: OESX	400.0000	07/15/09	01/11/10	\$2,306.91	\$1,489.58	\$817.33
ORION ENERGY SYSTEMS INC: OESX	400.0000	07/15/09	01/11/10	\$2,303.31	\$1,493.58	\$809.73
ORION ENERGY SYSTEMS INC: OESX	1,000.0000	07/22/09	01/11/10	\$5,758.27	\$3,308.95	\$2,449.32
Security Subtotal				\$14,405.57	\$8,922.85	\$5,482.72
OWENS CORNING INC: OC	100.0000	07/08/10	10/07/10	\$2,774.06	\$2,878.24	(\$104.18)
OWENS CORNING INC: OC	100.0000	07/08/10	10/07/10	\$2,773.81	\$2,878.24	(\$104.43)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OWENS CORNING INC. OC	200.0000	07/08/10	10/07/10	\$5,547.64	\$5,756.47	(\$208.83)
Security Subtotal				\$11,095.51	\$11,512.95	(\$417.44)
PANTRY INC: PTRY	1,000.0000	08/21/09	08/04/10	\$19,726.19	\$15,006.95	\$4,719.24
PANTRY INC: PTRY	100.0000	09/18/09	08/04/10	\$1,972.72	\$1,646.79	\$325.93
PANTRY INC: PTRY	200.0000	09/18/09	08/04/10	\$3,945.24	\$3,290.78	\$654.46
PANTRY INC: PTRY	200.0000	09/18/09	08/04/10	\$3,945.23	\$3,293.58	\$651.65
PANTRY INC: PTRY	200.0000	10/26/09	08/04/10	\$3,945.44	\$3,051.38	\$894.06
PANTRY INC: PTRY	300.0000	10/26/09	08/04/10	\$5,918.15	\$4,576.77	\$1,341.38
Security Subtotal				\$39,452.97	\$30,866.25	\$8,586.72
RENT A CENTER INC: RCII	100.0000	08/21/09	03/19/10	\$2,323.48	\$2,102.21	\$221.27
RENT A CENTER INC: RCII	200.0000	08/21/09	03/19/10	\$4,646.96	\$4,204.54	\$442.42
RENT A CENTER INC: RCII	400.0000	08/21/09	03/19/10	\$9,293.93	\$8,409.11	\$884.82
RENT A CENTER INC: RCII	27.0000	09/18/09	03/19/10	\$627.34	\$505.54	\$121.80

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Report Period
January 1 - December 31,
2010

Account Number
[REDACTED]

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RENT A CENTER INC RCII	100 0000	09/18/09	03/19/10	\$2,323.48	\$1,872.40	\$451.08
RENT A CENTER INC. RCII	100 0000	09/18/09	03/19/10	\$2,323.48	\$1,872.42	\$451.06
RENT A CENTER INC. RCII	373.0000	09/18/09	03/19/10	\$8,666.59	\$6,980.66	\$1,685.93
Security Subtotal				\$30,205.26	\$25,946.88	\$4,258.38
SOUTHERN UNION CO NEW SUG	1,000 0000	11/05/09	01/11/10	\$22,822.46	\$19,584.95	\$3,237.51
Security Subtotal				\$22,822.46	\$19,584.95	\$3,237.51
SPDR S&P METALS & MININGETF: XME	600 0000	07/14/10	10/07/10	\$32,661.10	\$29,161.75	\$3,499.35
Security Subtotal				\$32,661.10	\$29,161.75	\$3,499.35
VERIZON COMMUNICATIONS: VZ	600.0000	11/09/09	10/05/10	\$20,145.57	\$16,775.00	\$3,370.57
Security Subtotal				\$20,145.57	\$16,775.00	\$3,370.57
WHOLE FOODS MARKET INC: WFMI	300 0000	10/06/09	04/09/10	\$11,367.15	\$9,305.65	\$2,061.50
Security Subtotal				\$11,367.15	\$9,305.65	\$2,061.50
XEROX CORP: XRX	1,200.0000	07/08/10	10/21/10	\$13,531.47	\$9,775.75	\$3,755.72

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Report Period
January 1 - December 31,
2010

Account Number

2010 Year-End Schwab Gain/Loss Report



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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments, First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
XEROX CORP. XRX	1,300.0000	07/14/10	10/21/10	\$14,659.10	\$11,213.65	\$3,445.45
Security Subtotal				\$28,190.57	\$20,989.40	\$7,201.17
Total Short-Term				\$892,312.66	\$732,909.14	\$159,403.52
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A T & T INC NEW. T	500.0000	05/18/09	10/05/10	\$14,616.53	\$12,258.95	\$2,357.58
A T & T INC NEW. T	300.0000	05/19/09	10/05/10	\$8,769.92	\$7,421.65	\$1,348.27
A T & T INC NEW. T	400.0000	08/21/09	10/05/10	\$11,693.21	\$10,420.95	\$1,272.26
Security Subtotal				\$35,079.66	\$30,101.55	\$4,978.11
AMERICAN APPAREL INC. APP	100.0000	07/08/09	10/20/10	\$117.77	\$296.35	(\$178.58)
AMERICAN APPAREL INC. APP	100.0000	07/08/09	10/20/10	\$117.77	\$297.15	(\$179.38)
AMERICAN APPAREL INC. APP	100.0000	07/08/09	10/20/10	\$117.77	\$297.45	(\$179.68)
AMERICAN APPAREL INC. APP	107.0000	07/08/09	10/20/10	\$126.02	\$318.06	(\$192.04)

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)	Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]					
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN APPAREL INC. APP	300.0000	07/08/09	10/20/10	\$353.32	\$889.04	(\$535.72)
AMERICAN APPAREL INC. APP	400.0000	07/08/09	10/20/10	\$471.10	\$1,185.39	(\$714.29)
AMERICAN APPAREL INC. APP	893.0000	07/08/09	10/20/10	\$1,051.72	\$2,654.41	(\$1,602.69)
AMERICAN APPAREL INC. APP	2,000.0000	07/15/09	10/20/10	\$2,355.50	\$7,606.95	(\$5,251.45)
Security Subtotal				\$4,710.97	\$13,544.80	(\$8,833.83)
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$551.97	\$86.09	\$465.88
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$550.97	\$92.03	\$458.94
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$550.97	\$92.04	\$458.93
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$550.97	\$99.86	\$451.11
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$552.47	\$99.86	\$452.61
AMERICAN CAPITAL LTD. ACAS	100.0000	03/03/09	04/05/10	\$550.97	\$99.87	\$451.10
AMERICAN CAPITAL LTD. ACAS	104.0000	03/03/09	04/05/10	\$573.01	\$104.00	\$469.01
AMERICAN CAPITAL LTD. ACAS	200.0000	03/03/09	04/05/10	\$1,104.95	\$199.59	\$905.36

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Report Period
January 1 - December 31,
2010

Account Number
[REDACTED]

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CAPITAL LTD. ACAS	200 0000	03/03/09	04/05/10	\$1,103.94	\$199.73	\$904.21
AMERICAN CAPITAL LTD ACAS	200 0000	03/03/09	04/05/10	\$1,103.94	\$199.73	\$904.21
AMERICAN CAPITAL LTD. ACAS	200 0000	03/03/09	04/05/10	\$1,103.98	\$199.73	\$904.25
AMERICAN CAPITAL LTD ACAS	200 0000	03/03/09	04/05/10	\$1,103.96	\$199.73	\$904.23
AMERICAN CAPITAL LTD ACAS	200.0000	03/03/09	04/05/10	\$1,101.95	\$199.97	\$901.98
AMERICAN CAPITAL LTD ACAS	249.0000	03/03/09	04/05/10	\$1,371.92	\$229.19	\$1,142.73
AMERICAN CAPITAL LTD ACAS	250 0000	03/03/09	04/05/10	\$1,377.43	\$249.67	\$1,127.76
AMERICAN CAPITAL LTD· ACAS	268.0000	03/03/09	04/05/10	\$1,479.28	\$267.45	\$1,211.83
AMERICAN CAPITAL LTD. ACAS	300 0000	03/03/09	04/05/10	\$1,652.92	\$275.95	\$1,376.97
AMERICAN CAPITAL LTD· ACAS	300 0000	03/03/09	04/05/10	\$1,652.92	\$276.10	\$1,376.82
AMERICAN CAPITAL LTD· ACAS	300.0000	03/03/09	04/05/10	\$1,652.92	\$276.19	\$1,376.73
AMERICAN CAPITAL LTD· ACAS	300 0000	03/03/09	04/05/10	\$1,652.92	\$279.19	\$1,373.73
AMERICAN CAPITAL LTD· ACAS	600 0000	03/03/09	04/05/10	\$3,311.83	\$599.19	\$2,712.64

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number
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Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CAPITAL LTD. ACAS	800.0000	03/03/09	04/05/10	\$4,407.78	\$688.64	\$3,719.14
AMERICAN CAPITAL LTD. ACAS	1,051.0000	03/03/09	04/05/10	\$5,790.73	\$978.12	\$4,812.61
AMERICAN CAPITAL LTD. ACAS	1,000.0000	03/03/09	04/05/10	\$5,509.73	\$997.85	\$4,511.88
AMERICAN CAPITAL LTD. ACAS	1,200.0000	03/03/09	04/05/10	\$6,611.68	\$1,104.41	\$5,507.27
AMERICAN CAPITAL LTD. ACAS	1,691.0000	03/03/09	04/05/10	\$9,316.97	\$1,455.77	\$7,861.20
AMERICAN CAPITAL LTD. ACAS	1,800.0000	03/03/09	04/05/10	\$9,937.31	\$1,797.56	\$8,139.75
AMERICAN CAPITAL LTD. ACAS	2,100.0000	03/03/09	04/05/10	\$11,570.44	\$1,932.71	\$9,637.73
AMERICAN CAPITAL LTD. ACAS	2,478.0000	03/03/09	04/05/10	\$13,653.11	\$2,472.91	\$11,180.20
AMERICAN CAPITAL LTD. ACAS	3,100.0000	03/03/09	04/05/10	\$17,080.17	\$2,852.43	\$14,227.74
AMERICAN CAPITAL LTD. ACAS	4,000.0000	03/03/09	04/05/10	\$22,038.92	\$3,993.78	\$18,045.14
AMERICAN CAPITAL LTD. ACAS	4,900.0000	03/03/09	04/05/10	\$26,997.68	\$4,511.13	\$22,486.55
AMERICAN CAPITAL LTD. ACAS	7,409.0000	03/03/09	04/05/10	\$40,821.61	\$6,378.37	\$34,443.24
Security Subtotal				\$198,392.32	\$33,488.84	\$164,903.48

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number

Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CENTURY INTL DISCOVERY INV CL: TWEGX	4,932.7740	multiple	01/11/10	\$45,825.47	\$85,184.02	(\$39,358.55)
Security Subtotal				\$45,825.47	\$85,184.02	(\$39,358.55)
BRANDYWINE BLUE FUND: BLUEX	3,388.5510	multiple	01/11/10	\$74,362.79	\$121,521.27	(\$47,158.48)
Security Subtotal				\$74,362.79	\$121,521.27	(\$47,158.48)
COGDELL SPENCER INC REIT CSA	500.0000	10/06/08	01/14/10	\$3,348.47	\$7,242.83	(\$3,894.36)
Security Subtotal				\$3,348.47	\$7,242.83	(\$3,894.36)
GULFMARK OFFSHORE CL A: GLF	100.0000	08/21/09	10/05/10	\$3,034.38	\$3,037.27	(\$2.89)
GULFMARK OFFSHORE CL A: GLF	100.0000	08/21/09	10/05/10	\$3,033.47	\$3,037.28	(\$3.81)
GULFMARK OFFSHORE CL A: GLF	100.0000	08/21/09	10/05/10	\$3,034.47	\$3,038.48	(\$4.01)
GULFMARK OFFSHORE CL A: GLF	100.0000	08/21/09	10/05/10	\$3,035.37	\$3,038.48	(\$3.11)
GULFMARK OFFSHORE CL A: GLF	100.0000	08/21/09	10/05/10	\$3,036.27	\$3,038.48	(\$2.21)
GULFMARK OFFSHORE CL A: GLF	200.0000	08/21/09	10/05/10	\$6,082.14	\$6,072.96	\$9.18
Security Subtotal				\$21,256.10	\$21,262.95	(\$6.85)

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Schwab One® Account of
LATO FAMILY FOUNDATION, INC.

Account Number [REDACTED]
Report Period
January 1 - December 31,
2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
H & Q HEALTHCARE FUND SHARES BEN INTEREST: HQH	200.0000	08/21/09	10/20/10	\$2,446.77	\$2,149.59	\$297.18
H & Q HEALTHCARE FUND SHARES BEN INTEREST: HQH	800.0000	08/21/09	10/20/10	\$9,787.07	\$8,597.56	\$1,189.51
Security Subtotal				\$12,233.84	\$10,747.15	\$1,486.69
JACOBS ENGINEERING GROUP JEC	200.0000	10/06/08	01/11/10	\$8,328.93	\$8,028.15	\$300.78
Security Subtotal				\$8,328.93	\$8,028.15	\$300.78
VERIZON COMMUNICATIONS VZ	300.0000	09/17/09	10/05/10	\$10,072.79	\$8,413.65	\$1,659.14
VERIZON COMMUNICATIONS: VZ	700.0000	09/17/09	10/05/10	\$23,503.17	\$19,633.15	\$3,870.02
VERIZON COMMUNICATIONS VZ	150.0000	09/18/09	10/05/10	\$5,036.39	\$4,141.68	\$894.71

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VERIZON COMMUNICATIONS VZ	250 0000	09/18/09	10/05/10	\$8,393.99	\$6,902.80	\$1,491.19
Security Subtotal				\$47,006.34	\$39,091.28	\$7,915.06
Total Long-Term				\$450,544.89	\$370,212.84	\$80,332.05
Total Realized Gain or (Loss)				\$1,342,857.55	\$1,103,121.98	\$239,735.57

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

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LATO FAMILY FOUNDATION, INC
Form 990-PF
Year Ended December 31, 2010

Part XV, Supplemental Information
Line 3(a), Grants and Contributions Paid During the Year

<u>Recipient Name</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Association of Small Foundations	General Operations	\$ 495
In Medias Res	General Operations	12,500
Campus Crusade for Christ	General Operations	3,600
Global Development Services	General Operations	3,600
Redeemer Church of Annapolis	General Operations	7,000
Frontiers	General Operations	3,600
Intervarsity Christian Fellowship	General Operations	12,500
Waukesha County Community Foundation	General Operations	16,500
Elmbrook Church	General Operations	5,000
Telling the Truth, Inc.	General Operations	19,500
Clapham Institute	General Operations	40,500
Time of Grace, Inc.	General Operations	4,000
John Jay Institute	General Operations	16,000
North Park University	General Operations	3,000
Clapham Institute	General Operations	46,000
Work Research Foundation	General Operations	10,000
Elmbrook Church	General Operations	1,500
Wedgewood Circle Institute	General Operations	15,000
The Philanthropy Roundtable	General Operations	1,000
Elmbrook Church	General Operations	10,500
Clapham Institute	General Operations	4,000
Milwaukee Rescue Mission	General Operations	3,000
Figureheads, Inc.	General Operations	<u>1,600</u>
 Total Grants		 <u>\$240,395</u>

LATO FAMILY FOUNDATION, INC
Form 990-PF
Year Ended December 31, 2010

Part I, Supplemental Information

Line 23, Other Expenses

<u>Other Expenses:</u>	<u>Amount</u>
Legal & Professional	\$ 775
Eternity Investors, LLC	49,517
Federal Excise Taxes	731
Annual Report	10
Foreign Taxes Paid	<u>1,072</u>
Total Other Expenses	<u>\$52,105</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization LATO FAMILY FOUNDATION, INC.	Employer identification number 20-5677633
	Number, street, and room or suite no. If a P.O. box, see instructions. S27 W29293 JENNIE COURT	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAUKESHA, WI 53188	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **GARY J. LATO**

Telephone No. ► **262 968-4895**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 **10** or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,250
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,250

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.