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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **2010**, and ending **2010**, and ending **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation **JKBAE FOUNDATION** A Employer identification number **20-5604317**

Number and street (or P O box number if mail is not delivered to street address) **328 CENTENNIAL CIRCLE** Room/suite B Telephone number (see page 10 of the instructions) **(302) 655-5236**

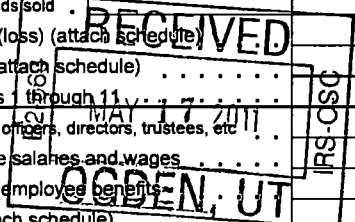
City or town, state, and ZIP code **WILMINGTON, DE 19807** C If exemption application is pending, check here D 1 Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,594,053.** J Accounting method: Cash Accrual Other (specify) F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	22,175.	22,175.		ATCH 1
4 Dividends and interest from securities	30,121.	30,121.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	56,072.			
b Gross sales price for all assets on line 6a 665,963.				
7 Capital gain net income (from Part IV, line 2)		56,072.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,959.	1,959.		ATCH 3
12 Total. Add lines 1 through 11	110,327.	110,327.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4	2,725.	0.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) **	588.	588.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	10,395.	10,395.		
24 Total operating and administrative expenses. Add lines 13 through 23	13,708.	10,983.	0.	0.
25 Contributions, gifts, grants paid	70,200.			70,200.
26 Total expenses and disbursements. Add lines 24 and 25	83,908.	10,983.	0.	70,200.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	26,419.			
b Net investment income (if negative, enter -0-)		99,344.		
c Adjusted net income (if negative, enter -0-)				



SCANNED MAY 20 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	50,312.	43,498.	43,498.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	235,012.	290,988.	300,594.
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)	248,984.	172,130.	181,986.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 8	860,373.	908,497.	1,067,975.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,394,681.	1,415,113.	1,594,053.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)			0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,394,681.	1,415,113.	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,394,681.	1,415,113.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,394,681.	1,415,113.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,681.
2	Enter amount from Part I, line 27a	2	26,419.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,421,100.
5	Decreases not included in line 2 (itemize) ATTACHMENT 9	5	5,987.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,415,113.

** ATCH 7

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	56,072.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	87,501.	1,407,708.	0.062158
2008	95,967.	1,773,996.	0.054097
2007	19,056.	2,007,539.	0.009492
2006	0.	1,317,379.	0.000000
2005			

2 Total of line 1, column (d)	2	0.125747
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.031437
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,498,182.
5 Multiply line 4 by line 3	5	47,098.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	993.
7 Add lines 5 and 6	7	48,091.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	70,200.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 482.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state registration. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of SUNG HO BAE Telephone no 302-655-5236
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions). Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 10, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE." Table with columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,465,967.
b	Average of monthly cash balances	1b	55,030.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,520,997.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,520,997.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	22,815.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,498,182.
6	Minimum investment return. Enter 5% of line 5	6	74,909.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	74,909.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	993.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	993.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	73,916.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	73,916.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,916.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	70,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	70,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	993.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,207.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,916.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			69,986.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 70,200.				
a Applied to 2009, but not more than line 2a			69,986.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				214.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				73,702.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SUNG HO BAE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 11</p>				
<p>Total ▶ 3a</p>				<p>70,200.</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P r o p e r t y	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
141,330.		131,810.				P	VAR	VAR	
							9,520.		
523,833.		478,081.				P	VAR	VAR	
							45,752.		
577.		0.				P	VAR	VAR	
							577.		
4.		0.				P	VAR	VAR	
							4.		
219.		0.				P	VAR	VAR	
							219.		
TOTAL GAIN (LOSS)								<u>56,072.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WILMINGTON TRUST CO POWERSHARES DB K-1	22,337. 23.	22,337. 23.
WILMINGTON TRUST CO ACCRUED INTEREST PD	-185.	-185.
TOTAL	<u>22,175.</u>	<u>22,175.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WILMINGTON TRUST CO	30,121.	30,121.
TOTAL	<u>30,121.</u>	<u>30,121.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES K-1 SEC 1256 CONTRACTS	1,959.	1,959.
TOTALS	<u>1,959.</u>	<u>1,959.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,725.			
TOTALS	<u>2,725.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX PAID	588.	588.
TOTALS	<u>588.</u>	<u>588.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	10,163.	10,163.
POWERSHARES DB K-1 PORT EXP	197.	197.
BANK FEES	35.	35.
TOTALS	<u>10,395.</u>	<u>10,395.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US GOVT BONDS AND NOTES	134,808.	143,129.
US GOVY AGENCY BONDS AND NOTES	156,180.	157,465.
US OBLIGATIONS TOTAL	<u>290,988.</u>	<u>300,594.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITIES - MUTUAL FUNDS	797,013.	923,530.
COMMON STOCK AND CONVERTIBLES	108,284.	144,445.
EQUITIES ADJ TO POWERSHARES DB	3,200.	
TOTALS	<u>908,497.</u>	<u>1,067,975.</u>

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ADJUSTMENT TO POWERSHARES DB BASIS

5,987.

TOTAL

5,987.

JKBAE FOUNDATION

20-5604317

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
SUNG HO BAE 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	PRESIDENT 1.00	0.	0.	0.
KWANG HEE BAE 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	VICE PRESIDENT .50	0.	0.	0.
JEANIE Y CHANG 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	SECRETARY .50	0.	0.	0.
KATHERINE Y KAN 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	TREASURER .50	0.	0.	0.
JOEL KAN 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	TRUSTEE .50	0.	0.	0.
JONATHAN CHANG 328 CENTENNIAL CIRCLE WILMINGTON, DE 19807	TRUSTEE .50	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MESSENGERS OF MERCY 25 W. 560 GENEVA ROAD SUITE A CAROL STREAM, IL 60188	NONE EXEMPT RELIGIOUS ORGAN	HAITI DISASTER RELIEF	5,000.
AMERICAN RED CROSS PO BOX 4002018 DES MOINES, IA 50340	NONE PUBLIC CHARITY	HAITI RELIEF	3,000.
ADVENTIVE CROSS CULTURAL INITIATIVES 141 EAST MAIN STREET ROCK HILL, SC 29730	NONE PUBLIC CHARITY	NEW ZEALAND PROJECT 1	4,500
KOREAN AMERICAN MISSIONS HEALTH COUNCIL 11160 WARNER AVE # 303 FOUNTAIN VALLEY, CA 92708	NONE PUBLIC CHARITY	EDUCATION FUND	3,000.
JESUS AWAKENING MOVEMENT FOR AMERICA 4201 WILSHIRE BLVD # 411 LOS ANGELES, CA 90010	NONE EXEMPT RELIGIOUS	GLOBAL LEADER DEVELOPEMENT INSTITUTE BOOKS	21,000.
WESTERN JURISDICTION KOREAN UMC ASSOC PO BOX 320588 SAN FRANCISCO, CA 94132	NONE EXEMPT RELIGIOUS	EDUCATION PROGRAM	3,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D.)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SWIFT CREEK PTA 5601 TRYON ROAD RALEIGH, NC 27606	NONE PUBLIC SCHOOL	SMART BOARD PURCHASE	8,200.
KOREAN UNITED METHODIST CHURCH OF SOUTH FLORIDA 4905 W PROSPECT ROAD FT LAUDERDALE, FL 33309	NONE EXEMPT RELIGIOUS	HAITI RELIEF MISSION	5,000.
WESLEY THEOLOGICAL SEMINARY 500 MASSACHUSETTS AVE WASHINGTON, DC 20016	NONE UNIVERSITY	GLOBAL INITIATIVE EDUCATION	10,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE NEW YORK, NY 10001	NONE PUBLIC CHARITY	GENERAL	2,000.
SUNDAY BREAKFAST MISSION PO BOX 352 WILMINGTON, DE 19899	NONE PUBLIC CHARITY	GENERAL	1,000
UNITED WAY 625 N ORANGE STREET WILMINGTON, DE 19801	NONE PUBLIC CHARITY	COMMUNITY IMPACT FUND	1,000.

JKBAE FOUNDATION

20-5604317

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D.)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TUFTS UNIVERSITY BALLOU HALL MEDFORD, MA 02155	NONE UNIVERSITY	GENERAL	500
FEEDING AMERICA PO BOX 96749 WASHINGTON, DC 20090	NONE PUBLIC CHARITY	GENERAL	500.
INTERNATIONAL CHILDRENS FUND PO BOX 97191 WASHINGTON, DC 20090	NONE PUBLIC CHARITY	GENERAL	500.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE PUBLIC CHARITY	HAITI- EMERGENCY AID FOR CHILDREN	500
SMILE TRAIN 1 MADISON AVENUE NEW YORK, NY 10010	NONE PUBLIC CHARITY	GENERAL	500.
FRIENDSHIP HOUSE PO BOX 1517 WILMINGTON, DE 19899	NONE PUBLIC CHARITY	GENERAL	500.

JKBAE FOUNDATION

20-5604317

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

CHILDREN'S HUNGER RELIEF FUND
PO BOX 96012
WASHINGTON, DC 20077

NONE
PUBLIC CHARITY

GENERAL

500.

TOTAL CONTRIBUTIONS PAID

70,200

INV AGT/JKBAB FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. ISHARES RUSSELL 2000 CALL JAN 63 EXPIRES 1/16/10	11/25/2009	01/15/2010	-54.51	-74.50	19.99
2. ISHARES MSCI EAFE INDEX FUND CALL JAN 57	08/19/2009	01/15/2010	-23.01	-177.00	153.99
2. ISHARES MSCI EMERGING MKT CALL JAN 41	08/19/2009	01/15/2010	-189.01	-159.00	-30.01
1. SPDR TRUST SERIES 1 CALL JAN 113 EXPIRES 01/16/2010	12/09/2009	01/15/2010	-52.51	-117.50	64.99
2. ISHARES MSCI EMERGING MKT IN CALL JAN 45 EXPIRES 1/16	VAR	01/19/2010		-92.00	92.00
2. ISHARES MSCI EAFE INDEX FUND CALL JAN 60	09/18/2009	01/19/2010		-216.99	216.99
5. ISHARES MSCI EAFE INDEX FUND CALL JAN 61	09/18/2009	01/19/2010		-392.49	392.49
1. POWERSHARES DB COMMODITY IND CALL JAN 27 EXPIRES 01/	12/04/2009	01/19/2010		-13.50	13.50
1. SPDR TRUST SERIES 1 CALL JAN 115 EXPIRES 1/16/10	11/25/2009	01/21/2010		-122.50	122.50
1. ISHARES MSCI EAFE INDEX FUND CALL JAN 59	11/25/2009	01/21/2010		-59.50	59.50
2. POWERSHARES DB COMMODITY IND CALL JAN 26	VAR	01/21/2010		-87.00	87.00
1. SPDR TRUST SERIES 1 CALL MAR 120 EXPIRES 3/20/10	12/04/2009	02/09/2010	-7.51	-151.50	143.99
1. POWERSHARES DB COMMODITY IND CALL JUL 30 EXPIRES 7/1	12/04/2009	02/09/2010	-21.51	-68.50	46.99
2. ISHARES MSCI EAFE INDEX FUND CALL MAR 60 EXPIRES 03	12/28/2009	02/09/2010	-9.01	-122.99	113.98
1. ISHARES RUSSELL 2000 CALL MAR 66 EXPIRES 3/31/10	11/25/2009	02/09/2010	-22.51	-118.50	95.99
2. POWERSHARES DB COMMODITY IND CALL APR 28 EXPIRES 4/1	11/25/2009	02/09/2010	-23.01	-107.00	83.99
1. POWERSHARES DB COMMODITY IND CALL APR 27	12/09/2009	02/09/2010	-11.51	-48.50	36.99
Totals					

INV AGT/JKBAE FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. ISHARES MSCI EMERGING MKT					
CALL MAR 46 EXPIRES 03/20/	12/28/2009	02/09/2010	-6.51	-59.49	52.98
6. ISHARES MSCI EAFE INDEX					
FUND CALL MAR 58EXPIRES 3/	12/16/2009	02/09/2010	-63.02	-974.95	911.93
2. ISHARES MSCI EMERGING MKT					
CALL MAR 44 EXPIRES 3/20/1	12/16/2009	02/09/2010	-21.97	-292.98	271.01
1. SPDR TRUST SERIES 1 CALL					
FEB 114 EXPIRES 02/20/2010	12/16/2009	02/22/2010		-242.48	242.48
1. SPDR TRUST SERIES 1 CALL					
FEB 117 EXPIRES 2/20/10	11/25/2009	02/22/2010		-163.50	163.50
2. SPDR TRUST SERIES 1 CALL					
FEB 118 EXPIRES 2/20/10	VAR	02/22/2010		-272.00	272.00
1. ISHARES MSCI EMERGING MKT					
CALL FEB 44 EXPIRES 02/20/	12/28/2009	02/22/2010		-70.49	70.49
1. ISHARES MSCI EMERGING MKT					
CALL FEB 45 EXPIRES 02/20/	12/28/2009	02/22/2010		-45.49	45.49
3. SPDR TRUST SERIES 1 CALL					
FEB 116 EXPIRES 02/20/2010	VAR	02/22/2010		-463.60	463.60
3. ISHARES MSCI EMERGING MKT					
CALL MAR 43 EXPIRES 3/20/1	VAR	03/24/2010		-423.47	423.47
139. ISHARES TRUST S & P					
500/BARRA GROWTH INDEX FUN	11/05/2009	04/12/2010	8,502.14	7,653.29	848.85
123. ISHARES TRUST S&P					
500/BARRA VALUE INDEX FUND	11/05/2009	04/12/2010	7,126.19	6,178.60	947.59
241. ISHARES MSCI EAFE SMALL					
CAP INDEX FUND	11/05/2009	04/12/2010	9,330.76	8,722.39	608.37
17. ISHARES MSCI EAFE VALUE	11/05/2009	04/12/2010	884.62	861.77	22.85
130. POWERSHARES DB COMMODITY					
1. SPDR TRUST SERIES 1 CALL	11/05/2009	04/12/2010	3,169.02	3,165.82	3.20
APR 117 EXPIRES 04/17/2010	01/26/2010	04/16/2010	-216.81	-115.49	-101.32
2. ISHARES MSCI EMERGING MKT					
IN CALL APR 43EXPIRES 4/17	03/02/2010	04/16/2010	-13.01	-84.99	71.98
2. ISHARES MSCI EAFE INDEX					
FUND CALL APR 56EXPIRES 4/	03/02/2010	04/16/2010	-143.01	-104.99	-38.02
Totals					

INV AGT/JKBAE FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. SPDR S & P 500 ETF TRUST					
CALL APR 116 EXPIRES 4/17/	03/02/2010	04/16/2010	-324.51	-87.49	-237.02
1. ISHARES RUSSELL 2000 CALL					
APR 66 EXPIRES 4/17/10	02/24/2010	04/16/2010	-531.51	-72.49	-459.02
2. ISHARES MSCI EMERGING MKT					
IN CALL APR 42 EXPIRES 4/17	02/24/2010	04/16/2010	-93.01	-106.99	13.98
2. ISHARES MSCI EAFE INDEX					
FUND CALL APR 59 EXPIRES 04	01/26/2010	04/19/2010		-134.99	134.99
115. ISHARES MSCI EAFE VALUE	11/05/2009	04/26/2010	5,898.59	5,829.64	68.95
20000. GOLDMAN SACHS GROUP INC					
DTD 8/30/2007 6.25% 9/1/20	07/24/2009	05/07/2010	20,205.20	20,836.40	-631.20
2. ISHARES MSCI EAFE INDX					
FUND CALL JUN 59 EXPIRES 0	04/16/2010	05/07/2010	-23.01	-168.99	145.98
1. SPDR S&P 500 ETF TRUST					
CALL JUN 119 EXPIRES 06/19	04/16/2010	05/07/2010	-139.51	-337.48	197.97
2. ISHARES MSCI EAFE INDEX					
FUND CALL JUN 60 EXPIRES 06	01/26/2010	05/07/2010	-15.01	-210.99	195.98
3. ISHARES MSCI EMERGING MKT					
CALL JUN 45 EXPIRES 06/19/	VAR	05/07/2010	-48.00	-256.48	208.48
2. ISHARES MSCI EAFE INDEX					
FUND CALL JUN 57 EXPIRES 6/	02/24/2010	05/07/2010	-45.01	-180.99	135.98
2. ISHARES MSCI EAFE INDEX					
FUND CALL MAY 56 EXPIRES 5/	02/24/2010	05/07/2010	-17.01	-184.99	167.98
1. SPDR S & P 500 EFT TRUST					
CALL JUN 118 EXPIRES 6/19/	04/16/2010	05/07/2010	-157.51	-398.48	240.97
2. ISHARES MSCI EMERGING MKT					
IN CALL JUN 43 EXPIRES 6/19	02/24/2010	05/07/2010	-82.26	-192.41	110.15
4. ISHARES MSCI EMERGING MKT					
IN CALL JUN 44 EXPIRES 6/19	VAR	05/07/2010	-106.02	-315.40	209.38
1. ISHARES RUSSELL 2000 CALL					
JUN 70 EXPIRES 6/30/10	04/16/2010	05/10/2010	-216.51	-359.48	142.97
158. ISHARES MSCI EAFE SMALL					
CAP INDEX FUND	11/05/2009	05/17/2010	5,468.36	5,718.42	-250.06
383. ISHARES MSCI EAFE VALUE	11/05/2009	05/17/2010	17,107.97	19,415.23	-2,307.26
Totals					

INV AGT/JKBAE FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2. ISHARES MSCI EAFE INDX					
FUND CALL JUL 60 EXPIRES 0	04/20/2010	05/17/2010	-9.01	-130.99	121.98
1. ISHARES MSCI EMERGING MKT					
CALL SEP 48 EXPIRES 09/18/	04/20/2010	05/17/2010	-38.51	-86.49	47.98
2. ISHARES MSCI EMERGING MKT					
CALL JUN 46 EXPIRES 06/19/	04/16/2010	05/17/2010	-15.01	-110.99	95.98
2. ISHARES MSCI EAFE INDEX					
FUND CALL JUN 58 EXPIRES 6/	03/02/2010	05/17/2010	-11.01	-142.99	131.98
1. SPDR S & P 500 EFT TRUST					
CALL MAY 116 EXPIRES 5/22/	02/24/2010	05/17/2010	-27.51	-157.49	129.98
1. SPDR S & P 500 EFT TRUST					
CALL MAY 117 EXPIRES 5/22/	02/24/2010	05/17/2010	-15.51	-128.49	112.98
1. POWERSHARES DB COMMODITY					
IND CALL JUL 26 EXPIRES 7/1	04/20/2010	05/17/2010	-11.51	-23.49	11.98
1. POWERSHARES DB COMMODITY					
IND CALL JUL 27 EXPIRES 7/1	02/24/2010	05/17/2010	-6.51	-34.07	27.56
2. ISHARES RUSSELL 2000 CALL					
MAY 67 EXPIRES 05/22/2010	VAR	05/20/2010	-79.02	-221.98	142.96
2. ISHARES RUSSELL 2000 CALL					
MAY 68 EXPIRES 05/22/2010	VAR	05/20/2010	-41.02	-164.98	123.96
1. SPDR S & P 500 ETF TRUST					
CALL MAY 118 EXPIRES 5/22/	03/02/2010	05/24/2010		-113.49	113.49
2. ISHARES MSCI EAFE INDEX					
FUND CALL MAY 57 EXPIRES 5/	02/24/2010	05/24/2010		-126.99	126.99
2. ISHARES MSCI EAFE INDEX					
FUND CALL MAY 58 EXPIRES 5/	03/09/2010	05/24/2010		-124.99	124.99
1. SPDR S & P 500 EFT TRUST					
CALL JUN 118 EXPIRES 6/19/	02/24/2010	06/21/2010		-148.49	148.49
1. ISHARES RUSSELL 2000 CALL					
JUN 69 EXPIRES 06/30/2010	01/26/2010	06/30/2010		-107.49	107.49
1. SPDR S & P 500 ETF TRUST					
CALL JUN 120 EXPIRES 6/30/	03/02/2010	06/30/2010		-125.49	125.49
1. SPDR S&P 500 ETF TRUST					
CALL JUL 126 EXPIRES 07/17	04/20/2010	07/19/2010		-121.49	121.49
Totals					

INV AGT/JKBAB FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	-Short-term Gain/Loss
1. ISHARES RUSSELL 2000 CALL JUL 71 EXPIRES 07/17/2010	05/28/2010	07/19/2010		-107.49	107.49
1. ISHARES RUSSELL 2000 CALL JUL 72 EXPIRES 07/17/2010	05/28/2010	07/19/2010		-78.49	78.49
1. SPDR S&P 500 ETF TRUST CALL JUL 115 EXPIRES 07/17	05/28/2010	07/19/2010		-147.99	147.99
1. SPDR S&P 500 ETF TRUST CALL JUL 116 EXPIRES 07/17	05/28/2010	07/19/2010		-114.74	114.74
2. ISHARES MSCI EMERGING MKT IN CALL JUL 41EXPIRES 7/17	06/11/2010	07/19/2010		-96.99	96.99
1. POWERSHARES DB COMMODITY IND CALL JUL 26EXPIRES 7/1	02/24/2010	07/19/2010		-54.49	54.49
2. ISHARES MSCI EAFE INDEX FUND CALL JUL 51EXPIRES 7/	06/11/2010	07/21/2010		-90.99	90.99
295. ISHARES TRUST S&P 500/BARRA VALUE INDEX FUND	04/26/2010	07/27/2010	15,849.55	17,395.21	-1,545.66
7. ISHARES TRUST COHEN & STEERS REALTY MAJORS INDEX	11/05/2009	07/27/2010	425.65	327.13	98.52
3. ISHARES MSCI EAFE SMALL CAP INDEX FUND	11/05/2009	07/27/2010	107.60	108.58	-0.98
1. ISHARES RUSSELL 2000 CALL AUG 71 EXPIRES 08/21/2010	06/22/2010	08/09/2010	-5.51	-97.46	91.95
2. ISHARES MSCI EAFE INDEX FUND CALL AUG 53EXPIRES 8/	06/22/2010	08/23/2010		-132.97	132.97
1. SPDR S&P 500 ETF TRUST CALL AUG 116 EXPIRES 8/21/	06/11/2010	08/23/2010		-143.49	143.49
2. ISHARES MSCI EMERGING MKT CALL AUG 43 EXPIRES 08/21/	06/22/2010	08/23/2010		-144.97	144.97
1. SPDR S&P 500 ETF TRUST CALL AUG 117 EXPIRES 8/21/	06/22/2010	08/23/2010		-121.48	121.48
2. ISHARES MSCI EAFE INDEX FUND CALL SEP 54EXPIRES 9/	06/22/2010	09/17/2010	-9.01	-148.97	139.96
2. ISHARES MSCI EMERGING MKT IN CALL SEP 43EXPIRES 9/18	06/11/2010	09/17/2010	-41.01	-174.99	133.98
Totals					

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INV AGT/JKBAE FOUNDATION MK-084892-000
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2. ISHARES MSCI EAFE INDEX FUND CALL SEP 53EXPIRES 9/	06/11/2010	09/17/2010	-115.01	-160.99	45.98
1. ISHARES MSCI EMERGING MKT IN CALL SEP 45EXPIRES 9/18	08/03/2010	09/20/2010		-42.48	42.48
1. SPDR S&P 500 ETF TRUST CALL SEP 115 EXPIRES 9/18/	07/23/2010	09/20/2010		-131.48	131.48
1. SPDR S&P 500 ETF TRUST CALL SEP 119 EXPIRES 09/18	06/22/2010	09/20/2010		-128.48	128.48
1. SPDR S&P 500 ETF TRUST CALL SEP 116 EXPIRES 09/18	07/23/2010	09/20/2010		-100.46	100.46
1. ISHARES RUSSELL 2000 CALL SEP 70 EXPIRES 09/18/2010	08/03/2010	09/20/2010		-73.46	73.46
3. ISHARES MSCI EMERGING MKT IN CALL SEP 44EXPIRES 9/18	VAR	09/22/2010		-212.45	212.45
18. ISHARES BARCLAYS TIPS BOND FUND	04/12/2010	09/29/2010	1,969.99	1,872.95	97.04
2. ISHARES MSCI EAFE INDEX FD CALL OCT 57 EXPIRES 10/16/	08/03/2010	10/15/2010	-113.01	-132.96	19.95
1. POWERSHARES DB COMMODITY IND CALL OCT 25 EXPIRES 10	08/03/2010	10/15/2010	-6.51	-23.46	16.95
1. ISHARES MSCI EAFE INDEX FUND CALL OCT 55EXPIRES 10	07/23/2010	10/15/2010	-256.51	-93.48	-163.03
1. SPDR S&P 500 ETF TRUST CALL OCT 119 EXPIRES 10/16	08/03/2010	10/18/2010		-104.46	104.46
1. POWERSHARES DB COMMODITY IND CALL OCT 27EXPIRES 10/	04/20/2010	10/18/2010		-40.49	40.49
54.675 CREDIT SUISSE COMM RET ST FUND CO	11/05/2009	10/26/2010	498.09	479.50	18.59
1. ISHARES TRUST COHEN & STEERS REALTY MAJORS INDEX	11/05/2009	10/26/2010	65.42	46.73	18.69
89. ISHARES MSCI EAFE SMALL CAP INDEX FUND	11/05/2009	10/26/2010	3,559.73	3,221.13	338.60
44. VANGUARD EMERGING MARKETS 2. ISHARES MSCI EAFE INDEX	11/05/2009	10/26/2010	2,062.91	1,726.42	336.49
FUND CALL NOV 57EXPIRES 11	09/13/2010	11/19/2010	-96.81	-120.98	24.17
Totals					

INV AGT/JKBAE FOUNDATION MK-084892-000
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
30000. GENERAL ELECTRIC CAPITAL					
CORP NOTE SER MTN DTD 10/2	05/14/2008	03/09/2010	30,798.90	30,790.50	8.40
45000. SOUTHERN CALIF EDISON CO					
1ST MORTGAGE SER 05-A DTD	05/14/2008	03/09/2010	49,135.05	45,298.80	3,836.25
186. ISHARES TRUST S & P					
500/BARRA GROWTH INDEX FUN	03/02/2009	04/12/2010	11,376.96	7,167.70	4,209.26
544. ISHARES TRUST S&P					
500/BARRA VALUE INDEX FUND	03/02/2009	04/12/2010	31,517.46	18,382.19	13,135.27
218. ISHARES TRUST COHEN &					
STEERS REALTY MAJORS INDEX	08/20/2008	04/12/2010	13,024.73	16,544.92	-3,520.19
101. ISHARES S&P SMALLCAP 600					
VAL INDEX FUND	03/02/2009	04/12/2010	6,739.35	3,616.65	3,122.70
91. ISHARES TRUST S&P SMALLCAP					
600/BARRA GROWTH INDEX FUN	03/30/2009	04/12/2010	5,729.94	3,501.91	2,228.03
590. POWERSHARES DB COMMODITY	VAR	04/12/2010	14,382.49	11,789.91	2,592.58
1686. VANGUARD EUROPE PACIFIC	04/30/2008	04/12/2010	59,561.15	78,571.31	-19,010.16
503. VANGUARD EMERGING MARKETS	04/30/2008	04/12/2010	21,848.69	25,467.32	-3,618.63
266. VANGUARD EMERGING MARKETS	04/30/2008	04/26/2010	11,505.44	13,467.81	-1,962.37
592. VANGUARD EMERGING MARKETS	04/30/2008	05/17/2010	23,332.57	29,973.47	-6,640.90
30000. WACHOVIA CORP NOTE DTD					
5/27/2005 4.375% 6/1/2010	05/14/2008	06/01/2010	30,000.00	30,000.00	
37. ISHARES BARCLAYS TIPS BOND					
FUND	04/30/2008	07/27/2010	3,905.58	3,925.14	-19.56
997. ISHARES TRUST S & P					
500/BARRA GROWTH INDEX FUN	03/02/2009	07/27/2010	57,059.34	38,420.39	18,638.95
782. ISHARES TRUST S&P					
500/BARRA VALUE INDEX FUND	03/02/2009	07/27/2010	42,014.74	26,424.41	15,590.33
1. ISHARES TRUST COHEN &					
STEERS REALTY MAJORS INDEX	08/20/2008	07/27/2010	60.81	75.89	-15.08
340. ISHARES S&P SMALLCAP 600					
VAL INDEX FUND	03/02/2009	07/27/2010	21,117.45	12,174.86	8,942.59
Totals					

