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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
CONSTANCE AND CARL FERRIS CHARITABLE

A Employer identification number
20-5568159

Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400 | Room/suite

B Telephone number (see page 10 of the instructions)
(410) 537-5458

City or town, state, and ZIP code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,410,820

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	79,835	79,835		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	325,513			
	b	Gross sales price for all assets on line 6a 3,232,602				
	7	Capital gain net income (from Part IV, line 2)		325,513		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		1,006		
	12	**Total.** Add lines 1 through 11	405,348	406,354		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	18,108	18,108		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,178	2,459		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,286	20,567	0	0
	25	Contributions, gifts, grants paid	266,250			266,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	288,536	20,567	0	266,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	116,812			
	b	**Net investment income** (if negative, enter -0-)		385,787		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash—non-interest-bearing			
2 Savings and temporary cash investments	501,300	117,806	117,806
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶		0	0
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ 0			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	101,070	405,660	425,964
b Investments—corporate stock (attach schedule)	3,512,900	4,424,463	5,229,702
c Investments—corporate bonds (attach schedule)	1,075,240	371,841	387,348
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	250,000	250,000	250,000
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,440,510	5,569,770	6,410,820
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	5,440,510	5,569,770	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	5,440,510	5,569,770	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,440,510	5,569,770	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,440,510
2	Enter amount from Part I, line 27a	2	116,812
3	Other increases not included in line 2 (itemize) ▶	3	12,552
4	Add lines 1, 2, and 3	4	5,569,874
5	Decreases not included in line 2 (itemize) ▶	5	104
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,569,770

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	325,513
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	228,938	4,884,824	0 046867
2008	227,932	5,518,229	0 041305
2007	11,821	357,831	0 033035
2006	0	32,409	0 0
2005			

2	**Total** of line 1, column (d)	2	0 121208
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030302
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,616,912
5	Multiply line 4 by line 3	5	170,203
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,858
7	Add lines 5 and 6	7	174,061
8	Enter qualifying distributions from Part XII, line 4	8	266,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,858
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,858
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,858
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	780		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,760		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,540
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,680
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	1,680	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5458

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CONSTANCE F FERRIS 22738 COLONEL LEONARD ROAD ROCK HALL, MD 21661	PRESIDENT/DIRECTOR 0	0		
CONSTANCE F MEYER 16 JAMES THOMAS ROAD MALVERN, PA 19355	TREAS-SEC/DIRECTOR 0	0		
PAUL R ALFORD 2780 SOUTH HORSESHOE DRIVE SUITE 1 NAPLES, FL 34104	DIRECTOR 0	0		
JOHN C POULTON 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	DIRECTOR 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,480,615
b	Average of monthly cash balances	1b	221,834
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,702,449
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,702,449
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	85,537
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,616,912
6	**Minimum investment return.** Enter 5% of line 5	6	280,846

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	280,846
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 3,858		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,858
3	Distributable amount before adjustments Subtract line 2c from line 1	3	276,988
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	276,988
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	276,988

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	266,250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	266,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,858
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	262,392

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					276,988
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				47,322	
b Total for prior years 2008 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	0				
b From 2006.	0				
c From 2007.	0				
d From 2008.	0				
e From 2009.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 266,250					
a Applied to 2009, but not more than line 2a				47,322	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					218,928
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					58,060
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2006. . . .	0				
b Excess from 2007. . . .	0				
c Excess from 2008. . . .	0				
d Excess from 2009. . . .	0				
e Excess from 2010. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CONSTANCE CARL FERRIS CHARITABLE
901 SOUTH BOND STREET SUITE 400
BALTIMORE, MD 21231
(410) 537-5458

b The form in which applications should be submitted and information and materials they should include

MUST SUBMIT A WRITTEN APPLICATION TO THE CHARITABLE OPERATING FOUNDATION FOR CONSIDERATION

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				266,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	79,835	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	325,513	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				405,348	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 405,348

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	THE CONSTANCE AND CARL FERRIS CHARITABLE OPERATING
4	FOUNDATION, INC (THE FOUNDATION) WAS FORMED IN THE FALL
4	OF 2006 ON DECEMBER 29, 2006 CARL AND CONSTANCE FERRIS
4	MADE THEIR FIRST CONTRIBUTION TO THE FOUNDATION BECAUSE
4	THE FOUNDATION ONLY RECEIVED THIS CONTRIBUTION LATE IN THE
4	YEAR, IT DID NOT HAVE ANY ASSETS TO MAKE ANY GRANT
4	PAYMENTS HOWEVER, IN 2007 THE FOUNDATION AWARDED ITS FIRST
4	TWO GRANTS EACH TO TWO HIGH SCHOOL GRADUATES OF KENT
4	COUNTY HIGH SCHOOL, IN ACCORDANCE WITH THE GRANT
4	PROCEDURES ATTACHED AS A RESULT OF THE GRANTS MADE IN
4	2007, THE FOUNDATION SATISFIED THE APPLICABLE TESTS TO
4	QUALIFY AS A PRIVATE OPERATING FOUNDATION IN 2007
4	IN 2008, THE FOUNDATION MADE A TOTAL OF FOUR GRANTS TO HIGH
4	SCHOOL GRADUATES OF KENT COUNTY HIGH SCHOOL, IN ACCORDANCE
4	WITH THE GRANT PROCEDURES ATTACHED THE VALUE OF THE
4	FOUNDATION'S ASSETS, HOWEVER WAS CONSIDERABLY HIGHER IN
4	2008 SO THAT THE AMOUNT OF QUALIFIED GRANTS WAS NOT
4	SUFFICIENT TO RETAIN THE PRIVATE OPERATING FOUNDATION
4	STATUS IN 2008 FOR THE FOUNDATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-11-09	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	BROWN INVESTMENT ADVISORY	2011-11-09		
Firm's name	BROWN INVESTMENT ADVISORY & TRUST		Firm's EIN	
Firm's address	901 SOUTH BOND STREET BALTIMORE, MD 21231		Phone no (410) 537-5484	

TY 2010 Investments Corporate Bonds Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FDS-MAIN	281,746	289,442
CORPORATE BONDS - CBS		
CORPORATE BONDS-MAIN	90,095	97,906
MORTGAGE BACKED -MAIN		
CORPORATE BONDS-FCP		

TY 2010 Investments Corporate Stock Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	2,485,110	3,039,432
COMMON STOCKS - CW		
PREFERRED STOCKS - FCP		
COMMON STOCKS - MAIN	213,057	135,720
PRIVATE EQUITY	154,852	149,430
CDK GLOBAL SELECT	500,000	486,670
COMMON STOCKS - FCP		
COMON STOCKS - LCG	871,444	1,110,535
MEDICITY - ON APX	200,000	307,915

TY 2010 Investments Government Obligations Schedule

Name:	CONSTANCE AND CARL FERRIS CHARITABLE
EIN:	20-5568159
US Government Securities - End of Year Book Value:	405,660
US Government Securities - End of Year Fair Market Value:	425,964
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Investments - Other Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CD PEOPLES BANK	AT COST	250,000	250,000

TY 2010 Other Decreases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
ACCRUED INT APPLIED TO 2011	104

TY 2010 Other Income Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP K-1S		1,006	

TY 2010 Other Increases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
ACCRUED INT PAID IN 2009	116
ADJ BOOK VALUE OF PRIVATE EQUITY	9,363
ADJUST BASIS ON US TIPS	3,073

TY 2010 Other Professional Fees Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	18,108	18,108		

TY 2010 Taxes Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	100	100		0
FEDERAL EXCISE TAX	1,719	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,898	1,898		0
FOREIGN TAXES ON NONQUALIFIED	461	461		0

Additional Data

Software ID:
Software Version:
EIN: 20-5568159
Name: CONSTANCE AND CARL FERRIS CHARITABLE

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	570 ABB LTD SPON ADR		2009-12-28	2010-01-27
B	3 ASBC CAPITAL I 7 6250% PFD		2008-11-04	2010-03-02
C	17 ASBC CAPITAL I 7 6250% PFD		2008-11-04	2010-03-03
D	10 ASBC CAPITAL I 7 6250% PFD		2008-11-04	2010-03-04
E	31 ASBC CAPITAL I 7 6250% PFD		2008-11-04	2010-03-05
F	58 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-08
G	28 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-09
H	6 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-09
I	8 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-19
J	28 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-22
K	16 ASBC CAPITAL I 7 6250% PFD		2009-02-25	2010-03-23
L	15 ASBC CAPITAL I 7 6250% PFD		2009-02-24	2010-03-24
M	205 ALBERTO CULVER CO		2010-01-27	2010-09-27
N	211 ALBERTO CULVER CO		2010-01-27	2010-10-05
O	109 ALBERTO CULVER CO		2010-01-27	2010-10-08
P	23 ALBERTO CULVER CO		2010-01-27	2010-10-08
Q	132 ALBERTO CULVER CO		2010-01-27	2010-10-11
R	130 ALBERTO CULVER CO		2010-01-27	2010-10-13
S	189 ALBERTO CULVER CO		2010-01-27	2010-10-18
T	43 ALLERGAN INC		2010-03-02	2010-10-29
U	10000 ALLERGAN INC 5 750% 4/01/16		2009-01-30	2010-03-05
V	5277 778 ALLIANZ NFJ SMALL CAP VALUE FD A #4030		2009-01-15	2010-01-27
W	3000 ALLIED CAPITAL CORP 6 625% DUE 07/15/2011		2009-11-04	2010-03-17
X	7000 AMERICAN EXPRESS CO 6 8% DUE 09/01/2066		2009-07-28	2010-03-02
Y	933 AMETEK INC (NEW) COM		2009-08-13	2010-01-27
Z	52 AMETEK INC (NEW) COM		2009-08-13	2010-04-14
AA	48 AMETEK INC (NEW) COM		2009-08-13	2010-04-14
AB	37 AMETEK INC (NEW) COM		2009-08-13	2010-04-15
AC	27 AMETEK INC (NEW) COM		2009-08-13	2010-04-15
AD	68 AMETEK INC (NEW) COM		2009-08-13	2010-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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AE	58 AMETEK INC (NEW) COM		2009-08-13	2010-04-19
AF	36 AMETEK INC (NEW) COM		2009-08-13	2010-04-20
AG	26 AMETEK INC (NEW) COM		2009-08-13	2010-04-20
AH	51 AMETEK INC (NEW) COM		2009-08-13	2010-04-20
AI	164 AMETEK INC (NEW) COM		2009-08-13	2010-04-21
AJ	9 APPLE COMPUTER INC		2010-01-27	2010-04-26
AK	285 ARES CAP CORP		2009-10-29	2010-03-02
AL	15000 AVON PRODUCTS 6 500% 3/01/19		2009-02-26	2010-02-19
AM	113 BB&T CAP TRST VI 9 60% PFD		2009-07-22	2010-03-02
AN	37 BB&T CAP TRST VI 9 60% PFD		2009-07-22	2010-03-03
AO	13 BB&T CAP TRST VI 9 60% PFD		2009-07-21	2010-03-04
AP	62 BB&T CAP TRST VI 9 60% PFD		2009-07-21	2010-03-05
AQ	4000 BANK OF AMERICA CORP PERPETUAL		2009-11-17	2010-03-02
AR	2915 IPATH DOW JONES UBS COMMODITY		2010-01-27	2010-06-04
AS	275 BARCLAYS BK PLC 8 125% PFD		2009-06-24	2010-03-02
AT	10000 BARRICK NA FIN 6 800% 9/15/18		2009-01-22	2010-02-12
AU	470 BECTON DICKINSON & CO		2009-06-18	2010-01-27
AV	250 BHP LIMITED SPONSORED ADR		2009-07-15	2010-01-27
AW	4000 BROADRIDGE FINANCIAL SOLUTIONS INC 6 125% DUE 06/01/2017		2009-01-15	2010-02-09
AX	7000 CIT GROUP, INC 7% DUE 5/1/16		2010-02-08	2010-03-10
AY	125 CANADIAN NATURAL RESOURCES LTD		2010-10-29	2010-12-31
AZ	7000 CAPITAL ONE CAPITAL V 10 25% PFD DUE 08/15/2039		2009-08-17	2010-03-02
BA	15000 CATERPILLAR FINL 6 125% 2/17/14		2009-02-06	2010-02-26
BB	57 CISCO SYSTEMS		2010-01-27	2010-02-16
BC	61 CITRIX SYSTEMS INC		2010-01-27	2010-02-02
BD	40 CITRIX SYSTEMS INC		2010-01-27	2010-08-05
BE	63 CITRIX SYSTEMS INC		2010-01-27	2010-09-03
BF	26 CITRIX SYSTEMS INC		2010-01-27	2010-10-19
BG	54 COACH INC		2010-01-27	2010-06-03
BH	46 COACH INC		2010-01-27	2010-12-06

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	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BI	47 COACH INC		2010-01-27	2010-12-07
BJ	60 COGNIZANT TECH SOLUTIONS CRP COM		2010-01-27	2010-03-29
BK	37 COGNIZANT TECH SOLUTIONS CRP COM		2010-06-02	2010-08-05
BL	32 COGNIZANT TECH SOLUTIONS CRP COM		2010-06-02	2010-10-20
BM	41 COGNIZANT TECH SOLUTIONS CRP COM		2010-01-27	2010-10-29
BN	15000 COMCAST CORP 6 500% 1/15/15		2009-02-05	2010-02-19
BO	700 CONOCOPHILLIPS		2009-01-08	2010-01-27
BP	112 COSTCO WHOLESALE CORPORATION		2009-08-25	2010-01-27
BQ	39 COSTCO WHOLESALE CORPORATION		2009-08-25	2010-02-16
BR	33 COSTCO WHOLESALE CORPORATION		2009-08-25	2010-12-06
BS	34 COSTCO WHOLESALE CORPORATION		2009-08-25	2010-12-07
BT	160 COUNTRYWIDE CAP V PFD 7%		2009-03-06	2010-03-04
BU	30 COUNTRYWIDE CAP V PFD 7%		2009-01-20	2010-03-04
BV	13 COVANCE INC		2009-10-22	2010-01-27
BW	59 DAVITA INC		2010-01-27	2010-09-03
BX	800 DEERE & CO		2009-08-28	2010-01-27
BY	81 DB CONT CAPT TR 8 05% PFD		2009-08-11	2010-02-04
BZ	179 DB CONT CAPT TR 8 05% PFD		2009-08-11	2010-02-08
CA	500 DEVON ENERGY CORP		2009-12-29	2010-01-27
CB	1610 E I DU PONT DE NEMOURS & CO		2009-12-07	2010-01-27
CC	15000 E I DU POINT DE 5 750% 3/15/19		2009-02-18	2010-02-17
CD	15000 DUKE CAPITAL CORP 6 750% 7/15/18		2009-01-29	2010-02-24
CE	4000 E TRADE FINANCIAL CORP 7 375% DUE 09/15/2013		2009-10-15	2010-03-16
CF	58 FMC TECHNOLOGIES INC		2010-05-10	2010-09-03
CG	2039 67 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-01-15
CH	1869 61 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-02-15
CI	2614 6 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-03-15
CJ	1640 49 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-04-15
CK	1772 02 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-05-15
CL	1624 46 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	1771 14 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-07-15
CN	1840 09 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-08-15
CO	2157 22 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-09-15
CP	2594 04 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-10-15
CQ	2690 35 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-11-15
CR	2384 8 F H L M C GD G11649 4 500% 2/01/20		2005-02-15	2010-12-15
CS	1186 11 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-01-15
CT	466 94 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-02-15
CU	2123 82 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-03-15
CV	1138 56 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-04-15
CW	836 05 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-05-15
CX	1011 69 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-06-15
CY	1444 02 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-07-15
CZ	415 86 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-08-16
DA	623 54 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-09-15
DB	415 4 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-10-15
DC	1180 09 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-11-15
DD	580 31 F H L M C GD E93051 5 500% 12/01/17		2003-01-16	2010-12-15
DE	278 53 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-01-15
DF	228 37 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-02-15
DG	225 35 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-03-15
DH	223 45 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-04-15
DI	329 25 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-05-15
DJ	1778 41 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-06-15
DK	339 02 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-07-15
DL	271 47 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-08-15
DM	392 07 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-09-15
DN	446 95 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-10-15
DO	416 51 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-11-15
DP	534 78 F H L M C #1B0889 2 340% 5/01/33		2005-04-14	2010-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	1279 81 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-01-25
DR	715 24 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-02-25
DS	580 57 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-03-25
DT	754 11 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-04-26
DU	1149 02 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-05-25
DV	1602 7 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-06-25
DW	425 62 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-07-26
DX	1800 76 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-08-25
DY	1142 28 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-09-25
DZ	1329 56 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-10-25
EA	854 82 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-11-25
EB	2064 76 F N M A #831413 5 500% 4/01/36		2007-05-30	2010-12-25
EC	115 6 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-01-25
ED	90 19 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-02-25
EE	2797 57 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-03-25
EF	11481 19 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-04-25
EG	14096 03 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-05-25
EH	59 46 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-06-25
EI	1546 74 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-07-26
EJ	2262 96 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-08-25
EK	56 23 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-09-25
EL	1214 26 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-10-25
EM	2622 24 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-11-25
EN	1090 15 F N M A #909932 6 000% 3/01/37		2007-05-30	2010-12-25
EO	1003 62 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-01-25
EP	1514 96 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-02-25
EQ	403 82 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-03-25
ER	505 79 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-04-25
ES	1033 45 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-05-25
ET	1328 45 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	839 26 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-07-25
EV	1551 21 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-08-25
EW	1050 91 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-09-25
EX	700 21 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-10-25
EY	964 86 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-11-25
EZ	1357 45 F N M A #944581 5 000% 7/01/22		2008-05-27	2010-12-25
FA	10000 FEDEX CORP 8 000% 1/15/19		2009-01-16	2010-02-09
FB	306 FIFTH STREET FINANCIAL CORP		2009-10-29	2010-03-02
FC	45 FIFTH THIRD CAPITAL TRUST V 7 25% PF		2009-08-11	2010-03-02
FD	65 FIFTH THIRD CAPITAL TRUST V 7 25% PF		2008-08-12	2010-03-02
FE	90 FIFTH THIRD CAPITAL TRUST V 7 25% PF		2009-05-18	2010-03-03
FF	110 FIFTH THIRD CAPITAL TRUST V 7 25% PF		2008-07-31	2010-03-03
FG	6000 FIRST AMERICAN CAPITAL TRUST I 8 5% DUE 04/15/2012		2009-02-03	2010-03-17
FH	71374 565 BROWN ADVISORY CORE INTERNATIONAL FUND INSTITUTIONAL SHARES		2009-07-16	2010-01-27
FI	10388 437 BROWN ADVISORY INTERMEDIATE BOND FUND INSTITUTIONAL CLASS		2009-06-17	2010-01-27
FJ	11387 83 BROWN ADVISORY SMALL-CAP GROWTH INSTITUTIONAL CLASS		2009-10-06	2010-01-27
FK	1671 871 BROWN ADVISORY SMALL-CAP GROWTH INSTITUTIONAL CLASS		2007-12-12	2010-01-27
FL	15000 GTE CORP 6 840% 4/15/18		2009-02-11	2010-03-15
FM	15000 GENERAL ELECTRIC CO 5 000% 2/01/13		2009-03-05	2010-03-01
FN	8 INTUITIVE SURGICAL INC		2010-01-27	2010-02-04
FO	7 INTUITIVE SURGICAL INC		2010-01-27	2010-04-15
FP	1500 I SHARES MSCI BRAZIL INDEX E T F		2009-09-10	2010-01-27
FQ	2000 I SHARES MSCI CANANDA E T F		2009-10-12	2010-01-27
FR	9000 I SHARES M S C I TAIWAN INDEX FD		2009-09-03	2010-01-27
FS	2000 ISHARES FTSE CHINA 25 INDEX FUND		2009-10-12	2010-01-27
FT	1272 JACOBS ENGR GROUP INC		2009-11-25	2010-01-27
FU	95 JACOBS ENGR GROUP INC		2009-11-25	2010-11-18
FV	38 JACOBS ENGR GROUP INC		2009-11-25	2010-11-18
FW	11 JACOBS ENGR GROUP INC		2009-11-25	2010-11-18
FX	49 JACOBS ENGR GROUP INC		2009-11-25	2010-11-19

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	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FY	61 JACOBS ENGR GROUP INC		2009-11-25	2010-11-19
FZ	1 JACOBS ENGR GROUP INC		2009-11-25	2010-11-19
GA	214 JACOBS ENGR GROUP INC		2009-11-25	2010-11-22
GB	63 JACOBS ENGR GROUP INC		2009-11-25	2010-11-22
GC	196 JACOBS ENGR GROUP INC		2009-11-25	2010-11-23
GD	800 JOHNSON & JOHNSON		2009-05-26	2010-01-27
GE	30 KEYCORP CAPITAL X 8% PFD CALL 03/13		2009-05-12	2010-03-02
GF	3404 001 MATTHEWS INDIA FUND		2009-12-09	2010-01-27
GG	141 MICROS SYSTEMS INC		2010-01-27	2010-02-03
GH	58 MICROS SYSTEMS INC		2010-01-27	2010-02-03
GI	140 MICROS SYSTEMS INC		2010-01-27	2010-02-04
GJ	42 MICROS SYSTEMS INC		2010-01-27	2010-02-04
GK	25 MICROS SYSTEMS INC		2010-01-27	2010-02-05
GL	12 MILLIPORE CORP		2010-01-27	2010-02-16
GM	12 MILLIPORE CORP		2010-01-27	2010-02-16
GN	12 MILLIPORE CORP		2010-01-27	2010-02-16
GO	193 MILLIPORE CORP		2010-01-27	2010-02-22
GP	85 MILLIPORE CORP		2010-01-27	2010-02-22
GQ	102 MILLIPORE CORP		2010-01-27	2010-03-01
GR	285 NAT CITY CAP TRUST IV 8 0% PFD		2008-07-31	2010-03-02
GS	189 NETAPP INC		2010-01-27	2010-05-27
GT	40 NETAPP INC		2010-01-27	2010-10-20
GU	65 NETAPP INC		2010-01-27	2010-11-12
GV	475 NORFOLK SOUTHERN CORP		2009-06-03	2010-01-22
GW	15000 NORFOLK SOUTHERN COR 5 900% 6/15/19		2009-06-01	2010-02-17
GX	335 NUVEEN GLOBAL GOVERNMENT ENHANCED INCOME FUND		2009-08-17	2010-03-02
GY	3 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-01
GZ	2 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-02
HA	14 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-03
HB	8 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
HC	8 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-08
HD	44 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-25	2010-03-19
HE	78 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-24	2010-03-22
HF	35 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-23	2010-03-23
HG	13 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-23	2010-03-24
HH	57 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-06-23	2010-03-25
HI	2 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-05-20	2010-03-26
HJ	65 PLC CAPITAL TRUST V 6 125% CALL 06/15/2009 @25		2009-05-21	2010-03-30
HK	15000 PACCAR INC MTN 6 875% 2/15/14		2009-02-17	2010-03-01
HL	500 PEPSICO INC		2009-05-26	2010-01-27
HM	1300 PEPSICO INC		1998-11-01	2010-01-27
HN	7 PETSMART INC		2010-01-27	2010-03-08
HO	27 PETSMART INC		2010-01-27	2010-03-08
HP	83 PETSMART INC		2010-01-27	2010-03-08
HQ	56 PETSMART INC		2010-01-27	2010-03-08
HR	165 PETSMART INC		2010-01-27	2010-05-24
HS	158 PETSMART INC		2009-07-15	2010-05-24
HT	402 PETSMART INC		2009-07-15	2010-05-25
HU	30 PETSMART INC		2009-07-15	2010-05-25
HV	281 PETSMART INC		2009-07-15	2010-05-26
HW	2000 POTASH CORP 5 250% 5/15/14		2009-04-28	2010-02-26
HX	106 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-02
HY	24 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-04
HZ	25 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-05
IA	24 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-08
IB	5 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-10
IC	33 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-11
ID	118 PRINCIPAL FINANCIAL GROUP 6 518% PFD CALL 06/30/15 @25		2009-09-15	2010-03-12
IE	370 PROCTER & GAMBLE CO		2009-04-23	2010-01-07
IF	630 PROCTER & GAMBLE CO		2009-04-23	2010-01-27

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	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IG	873 362 BROWN ADVISORY VALUE EQUITY FUND		2010-01-27	2010-11-22
IH	9161 199 BROWN ADVISORY INTERMED INCOME FUND		2010-12-09	2010-12-22
II	8759 948 BROWN ADVISORY INTERMED INCOME FUND		2009-06-17	2010-12-22
IJ	4992 32 BROWN ADV SMALL CAP GROWTH FUND		2009-10-06	2010-11-10
IK	381 388 BROWN ADV SMALL CAP GROWTH FUND		2003-06-13	2010-11-22
IL	342 936 BROWN ADV SMALL CAP FND VAL I		2010-01-27	2010-11-22
IM	128 QUALCOMM CORP		2009-11-05	2010-01-27
IN	206 ROPER INDUSTRIES INC NEW		2009-08-28	2010-01-27
IO	37 SALESFORCE COM INC		2010-01-27	2010-04-26
IP	46 SALESFORCE COM INC		2010-01-27	2010-05-10
IQ	21 SALESFORCE COM INC		2009-07-17	2010-08-23
IR	15 SALESFORCE COM INC		2009-07-17	2010-10-19
IS	64 SALESFORCE COM INC		2009-07-17	2010-11-30
IT	34 SCHLUMBERGER LTD		2010-01-27	2010-05-10
IU	43 SCHLUMBERGER LTD		2010-01-27	2010-10-29
IV	55 SCHLUMBERGER LTD		2010-01-27	2010-12-31
IW	11000 CHARLES SCHWAB MTN 6 375% 9/01/17		2009-06-05	2010-02-23
IX	4000 CHARLES SCHWAB MTN 6 375% 9/01/17		2009-01-28	2010-02-23
IY	2500 UTILITIES SELECT SECTOR S P D R		2009-12-14	2010-01-27
IZ	56 SELECTIVE INSURANCE GROUP INC 7 5% CALL 09/26/11 @25		2009-08-21	2010-03-02
JA	215 SELECTIVE INSURANCE GROUP INC 7 5% CALL 09/26/11 @25		2009-07-20	2010-03-05
JB	155 SOVEREIGN CAP TR V 7 75% PFD		2008-12-31	2010-03-01
JC	10000 STAPLES INC 7 375% 10/01/12		2008-12-30	2010-03-15
JD	10000 STARBUCKS CORP 6 250% 8/15/17		2009-01-29	2010-03-15
JE	97 STERICYCLE INC		2010-03-02	2010-09-03
JF	105 SUNTRUST CAPITAL IX 7 875% PFD CALL 03/13		2009-08-12	2010-03-02
JG	50 SUNTRUST CAPITAL IX 7 875% PFD CALL 03/13		2009-02-24	2010-03-02
JH	105 SUSQUEHANNA CAPITAL 9 3750% PFD CALL 12/12/12 @25		2009-07-02	2010-03-02
JI	50 SUSQUEHANNA CAPITAL 9 3750% PFD CALL 12/12/12 @25		2009-06-30	2010-03-03
JJ	2000 SYMANTEC CORP		2009-09-30	2010-01-27

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JK	1400 SYSCO CORP		2009-08-12	2010-01-27
JL	1035 TIDEWATER INC		2009-12-15	2010-01-27
JM	470 TRIMBLE NAV LTD		2009-11-09	2010-01-27
JN	85 TRIMBLE NAV LTD		2009-11-09	2010-02-16
JO	61 TRIMBLE NAV LTD		2009-11-09	2010-05-10
JP	48 TRIMBLE NAV LTD		2009-11-09	2010-05-10
JQ	31 TRIMBLE NAV LTD		2009-11-09	2010-07-13
JR	34 TRIMBLE NAV LTD		2009-11-09	2010-07-14
JS	29 TRIMBLE NAV LTD		2009-11-09	2010-07-15
JT	34 TRIMBLE NAV LTD		2009-11-09	2010-07-16
JU	34 TRIMBLE NAV LTD		2009-11-09	2010-07-19
JV	32 TRIMBLE NAV LTD		2009-11-09	2010-07-20
JW	64 TRIMBLE NAV LTD		2009-11-09	2010-07-21
JX	50 TRIMBLE NAV LTD		2009-11-09	2010-07-22
JY	77 TRIMBLE NAV LTD		2009-11-09	2010-07-29
JZ	53967 7 U S TREASURY I P S 2 500% 7/15/16		2007-03-09	2010-09-03
KA	69 URBAN OUTFITTERS INC		2010-05-26	2010-12-06
KB	68 URBAN OUTFITTERS INC		2010-05-26	2010-12-07
KC	10000 WEATHERFORD INTL 5 150% 3/15/13		2008-12-24	2010-03-09
KD	80 ACCENTURE PLC CL A		2010-01-27	2010-03-29
KE	209 ACCENTURE PLC CL A		2010-01-27	2010-06-02
KF	5 PRIMUS GUARANTY, LTD 7% PFD 12/27/2036 SERIES		2009-05-18	2010-03-02
KG	45 PRIMUS GUARANTY, LTD 7% PFD 12/27/2036 SERIES		2009-05-20	2010-03-03
KH	8 PRIMUS GUARANTY, LTD 7% PFD 12/27/2036 SERIES		2008-11-06	2010-03-03
KI	71 PRIMUS GUARANTY, LTD 7% PFD 12/27/2036 SERIES		2008-11-06	2010-03-05
KJ	54 PRIMUS GUARANTY, LTD 7% PFD 12/27/2036 SERIES		2009-01-02	2010-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	10,573		10,924	-351
B	66		56	10
C	375		318	57
D	221		187	34
E	684		580	104
F	1,279		962	317
G	618		436	182
H	132		93	39
I	175		125	50
J	611		436	175
K	349		247	102
L	327		228	99
M	7,706		5,880	1,826
N	7,914		6,052	1,862
O	4,101		3,126	975
P	866		660	206
Q	4,949		3,786	1,163
R	4,889		3,729	1,160
S	7,097		5,421	1,676
T	3,091		2,592	499
U	11,216		9,788	1,428
V	121,547		95,000	26,547
W	2,970		2,814	156
X	6,615		5,182	1,433
Y	33,562		30,980	2,582
Z	2,208		1,631	577
AA	2,037		1,506	531
AB	1,566		1,161	405
AC	1,144		847	297
AD	2,848		2,133	715

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	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	2,406		1,820	586
AF	1,502		1,129	373
AG	1,087		816	271
AH	2,133		1,600	533
AI	6,893		5,145	1,748
AJ	2,421		1,873	548
AK	3,822		2,891	931
AL	16,843		14,830	2,013
AM	3,229		2,858	371
AN	1,058		930	128
AO	371		325	46
AP	1,771		1,550	221
AQ	3,850		3,536	314
AR	107,281		119,761	-12,480
AS	6,961		5,500	1,461
AT	11,315		9,620	1,695
AU	35,472		31,939	3,533
AV	17,900		13,883	4,017
AW	4,012		3,108	904
AX	6,318		6,052	266
AY	5,558		4,525	1,033
AZ	7,938		7,100	838
BA	16,943		15,025	1,918
BB	1,362		1,313	49
BC	2,560		2,543	17
BD	2,298		1,668	630
BE	3,913		2,626	1,287
BF	1,481		1,084	397
BG	2,259		1,889	370
BH	2,567		1,609	958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
BI	2,647		1,644	1,003
BJ	3,067		2,732	335
BK	2,248		1,839	409
BL	2,117		1,515	602
BM	2,700		1,867	833
BN	16,907		15,164	1,743
BO	34,307		38,922	-4,615
BP	6,425		5,557	868
BQ	2,325		1,935	390
BR	2,277		1,637	640
BS	2,365		1,687	678
BT	3,502		1,109	2,393
BU	657		399	258
BV	760		743	17
BW	3,784		3,572	212
BX	40,805		36,524	4,281
BY	2,050		1,816	234
BZ	4,450		3,818	632
CA	34,215		37,168	-2,953
CB	51,874		54,792	-2,918
CC	16,086		14,697	1,389
CD	16,336		13,810	2,526
CE	3,846		3,642	204
CF	3,863		3,723	140
CG	2,040		2,037	3
CH	1,870		1,867	3
CI	2,615		2,611	4
CJ	1,640		1,638	2
CK	1,772		1,770	2
CL	1,624		1,622	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	1,771		1,769	2
CN	1,840		1,838	2
CO	2,157		2,155	2
CP	2,594		2,591	3
CQ	2,690		2,687	3
CR	2,385		2,382	3
CS	1,186		1,226	-40
CT	467		483	-16
CU	2,124		2,196	-72
CV	1,139		1,177	-38
CW	836		864	-28
CX	1,012		1,046	-34
CY	1,444		1,493	-49
CZ	416		430	-14
DA	624		644	-20
DB	415		429	-14
DC	1,180		1,216	-36
DD	580		597	-17
DE	279		279	
DF	228		228	
DG	225		225	
DH	223		224	-1
DI	329		329	
DJ	1,778		1,779	-1
DK	339		339	
DL	271		271	
DM	392		392	
DN	447		447	
DO	417		417	
DP	535		535	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	1,280		1,251	29
DR	715		699	16
DS	581		568	13
DT	754		737	17
DU	1,149		1,124	25
DV	1,603		1,567	36
DW	426		416	10
DX	1,801		1,761	40
DY	1,142		1,118	24
DZ	1,330		1,302	28
EA	855		838	17
EB	2,065		2,026	39
EC	116		116	
ED	90		90	
EE	2,798		2,806	-8
EF	11,481		11,517	-36
EG	14,096		14,140	-44
EH	59		60	-1
EI	1,547		1,552	-5
EJ	2,263		2,270	-7
EK	56		56	
EL	1,214		1,218	-4
EM	2,622		2,630	-8
EN	1,090		1,093	-3
EO	1,004		1,008	-4
EP	1,515		1,521	-6
EQ	404		405	-1
ER	506		508	-2
ES	1,033		1,037	-4
ET	1,328		1,334	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
EU	839		843	-4
EV	1,551		1,557	-6
EW	1,051		1,055	-4
EX	700		703	-3
EY	965		968	-3
EZ	1,357		1,362	-5
FA	12,296		10,434	1,862
FB	3,385		3,195	190
FC	1,015		898	117
FD	1,466		1,131	335
FE	2,026		1,416	610
FF	2,476		1,863	613
FG	5,964		4,835	1,129
FH	429,675		375,000	54,675
FI	115,000		111,883	3,117
FJ	122,078		116,953	5,125
FK	17,922		21,490	-3,568
FL	16,612		15,351	1,261
FM	16,131		14,103	2,028
FN	2,597		2,701	-104
FO	2,725		2,363	362
FP	98,609		85,688	12,921
FQ	49,459		52,900	-3,441
FR	107,460		103,459	4,001
FS	75,779		85,058	-9,279
FT	49,402		56,005	-6,603
FU	3,882		3,501	381
FV	1,570		1,400	170
FW	456		405	51
FX	1,973		1,806	167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
FY	2,456		2,248	208
FZ	41		37	4
GA	8,430		7,887	543
GB	2,464		2,322	142
GC	7,598		7,224	374
GD	50,647		44,435	6,212
GE	748		528	220
GF	52,315		50,413	1,902
GG	4,104		4,182	-78
GH	1,695		1,720	-25
GI	3,865		4,152	-287
GJ	1,175		1,246	-71
GK	668		742	-74
GL	829		838	-9
GM	829		838	-9
GN	826		838	-12
GO	17,912		13,476	4,436
GP	7,281		5,935	1,346
GQ	10,676		7,122	3,554
GR	7,342		4,332	3,010
GS	7,172		5,802	1,370
GT	2,086		1,228	858
GU	3,526		1,996	1,530
GV	23,884		18,798	5,086
GW	16,324		15,159	1,165
GX	5,614		5,567	47
GY	64		51	13
GZ	43		34	9
HA	298		239	59
HB	170		136	34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
HC	170		136	34
HD	916		747	169
HE	1,617		1,318	299
HF	726		579	147
HG	270		215	55
HH	1,182		871	311
HI	42		26	16
HJ	1,318		843	475
HK	17,272		15,367	1,905
HL	29,967		25,690	4,277
HM	77,915		23,465	54,450
HN	208		184	24
HO	799		711	88
HP	2,483		2,186	297
HQ	1,658		1,475	183
HR	5,266		3,826	1,440
HS	5,073		3,525	1,548
HT	12,435		8,968	3,467
HU	925		669	256
HV	8,745		6,269	2,476
HW	2,168		1,996	172
HX	2,399		1,916	483
HY	541		434	107
HZ	564		452	112
IA	541		434	107
IB	113		90	23
IC	744		596	148
ID	2,662		2,133	529
IE	22,340		18,235	4,105
IF	38,193		31,048	7,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
IG	10,000		9,275	725
IH	102,239		101,518	721
II	97,761		94,345	3,416
IJ	65,000		46,977	18,023
IK	5,000		2,994	2,006
IL	5,000		4,198	802
IM	5,963		5,550	413
IN	10,323		10,035	288
IO	3,279		2,404	875
IP	3,896		2,472	1,424
IQ	2,355		847	1,508
IR	1,567		605	962
IS	9,048		2,582	6,466
IT	2,246		2,210	36
IU	2,982		2,795	187
IV	4,588		3,575	1,013
IW	11,946		11,121	825
IX	4,344		3,775	569
IY	74,199		80,011	-5,812
IZ	1,273		1,130	143
JA	4,891		4,194	697
JB	3,808		3,025	783
JC	11,100		9,868	1,232
JD	10,859		9,536	1,323
JE	6,473		5,419	1,054
JF	2,603		2,146	457
JG	1,240		713	527
JH	2,589		2,297	292
JI	1,235		1,031	204
JJ	36,780		32,897	3,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
JK	38,416		33,609	4,807
JL	48,691		48,523	168
JM	10,936		10,700	236
JN	2,105		1,935	170
JO	1,821		1,389	432
JP	1,419		1,093	326
JQ	915		706	209
JR	1,010		774	236
JS	854		660	194
JT	970		774	196
JU	961		774	187
JV	893		728	165
JW	1,821		1,457	364
JX	1,444		1,138	306
JY	2,187		1,753	434
JZ	60,165		54,537	5,628
KA	2,609		2,548	61
KB	2,556		2,511	45
KC	10,662		9,186	1,476
KD	3,392		3,343	49
KE	7,635		8,734	-1,099
KF	85		58	27
KG	763		519	244
KH	136		68	68
KI	1,205		603	602
KJ	917		428	489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-351
B				10
C				57
D				34
E				104
F				317
G				182
H				39
I				50
J				175
K				102
L				99
M				1,826
N				1,862
O				975
P				206
Q				1,163
R				1,160
S				1,676
T				499
U				1,428
V				26,547
W				156
X				1,433
Y				2,582
Z				577
AA				531
AB				405
AC				297
AD				715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				586
AF				373
AG				271
AH				533
AI				1,748
AJ				548
AK				931
AL				2,013
AM				371
AN				128
AO				46
AP				221
AQ				314
AR				-12,480
AS				1,461
AT				1,695
AU				3,533
AV				4,017
AW				904
AX				266
AY				1,033
AZ				838
BA				1,918
BB				49
BC				17
BD				630
BE				1,287
BF				397
BG				370
BH				958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				1,003
BJ				335
BK				409
BL				602
BM				833
BN				1,743
BO				-4,615
BP				868
BQ				390
BR				640
BS				678
BT				2,393
BU				258
BV				17
BW				212
BX				4,281
BY				234
BZ				632
CA				-2,953
CB				-2,918
CC				1,389
CD				2,526
CE				204
CF				140
CG				3
CH				3
CI				4
CJ				2
CK				2
CL				2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
CM				2
CN				2
CO				2
CP				3
CQ				3
CR				3
CS				-40
CT				-16
CU				-72
CV				-38
CW				-28
CX				-34
CY				-49
CZ				-14
DA				-20
DB				-14
DC				-36
DD				-17
DE				
DF				
DG				
DH				-1
DI				
DJ				-1
DK				
DL				
DM				
DN				
DO				
DP				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
DQ				29
DR				16
DS				13
DT				17
DU				25
DV				36
DW				10
DX				40
DY				24
DZ				28
EA				17
EB				39
EC				
ED				
EE				-8
EF				-36
EG				-44
EH				-1
EI				-5
EJ				-7
EK				
EL				-4
EM				-8
EN				-3
EO				-4
EP				-6
EQ				-1
ER				-2
ES				-4
ET				-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
EU				-4
EV				-6
EW				-4
EX				-3
EY				-3
EZ				-5
FA				1,862
FB				190
FC				117
FD				335
FE				610
FF				613
FG				1,129
FH				54,675
FI				3,117
FJ				5,125
FK				-3,568
FL				1,261
FM				2,028
FN				-104
FO				362
FP				12,921
FQ				-3,441
FR				4,001
FS				-9,279
FT				-6,603
FU				381
FV				170
FW				51
FX				167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
FY				208
FZ				4
GA				543
GB				142
GC				374
GD				6,212
GE				220
GF				1,902
GG				-78
GH				-25
GI				-287
GJ				-71
GK				-74
GL				-9
GM				-9
GN				-12
GO				4,436
GP				1,346
GQ				3,554
GR				3,010
GS				1,370
GT				858
GU				1,530
GV				5,086
GW				1,165
GX				47
GY				13
GZ				9
HA				59
HB				34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
HC				34
HD				169
HE				299
HF				147
HG				55
HH				311
HI				16
HJ				475
HK				1,905
HL				4,277
HM				54,450
HN				24
HO				88
HP				297
HQ				183
HR				1,440
HS				1,548
HT				3,467
HU				256
HV				2,476
HW				172
HX				483
HY				107
HZ				112
IA				107
IB				23
IC				148
ID				529
IE				4,105
IF				7,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
IG				725
IH				721
II				3,416
IJ				18,023
IK				2,006
IL				802
IM				413
IN				288
IO				875
IP				1,424
IQ				1,508
IR				962
IS				6,466
IT				36
IU				187
IV				1,013
IW				825
IX				569
IY				-5,812
IZ				143
JA				697
JB				783
JC				1,232
JD				1,323
JE				1,054
JF				457
JG				527
JH				292
JI				204
JJ				3,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
JK				4,807
JL				168
JM				236
JN				170
JO				432
JP				326
JQ				209
JR				236
JS				194
JT				196
JU				187
JV				165
JW				364
JX				306
JY				434
JZ				5,628
KA				61
KB				45
KC				1,476
KD				49
KE				-1,099
KF				27
KG				244
KH				68
KI				602
KJ				489

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF DELAWARE SCHOLARSHIP 83 EAST MAIN STREET 3RD FLOOR NEWARK, DE 19716	NONE	SCHOLARSHIP FUND GRA	SCHOLARSHIP AWARD FOR KYLE HACKETT	5,000
ST PAUL'S PARISH KENT 7579 SANDY BOTTOM ROAD CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	FOR GENERAL FUND	12,000
THE COMMUNITY FOOD PANTRY PO BOX 262 CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	FOR GENERAL FUND	15,000
CHESTER RIVER HEALTH FOUNDATION 100 BROWN STREET CHESTERTOWN, MD 21620	NONE	PUBLIC	FOR GENERAL FUND	25,000
KENT CENTER INC 215 SCHEELER ROAD CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	FOR GENERAL FUND	25,000
VIRGINIA POLYTECHNIC INSTITUTE SCHOLARSHIP 210 BURRUSS HALL BLACKSBURG, VA 24060	NONE	SCHOLARSHIP FUND GRA	SCHOLARSHIP AWARD FOR MATTHEW SKINNER	5,000
CORNELL UNIVERSITY PO BOX 752 ITHACA, NY 14851	NONE	SCHOLARSHIP GRANT	SCHOLARSHIP AWARD FOR JESSICA M KELLEY	5,000
OGH FOUNDATION 515 MAIN STREET OLEAN, NY 14760	NONE	PUBLIC CHARITY	OBSTETRICS & BABY NURSERY PROJECT	35,000
WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	FOR FERRIS BUSINESS PROGRAM	25,000
NATIONAL KIDNEY FOUNDATION OF MARYLAND 1107 KENILWORTH DRIVE TOWSON, MD 21204	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
THE UNITED WAY OF KENT COUNTY PO BOX 594 CHESTERTOWN, MD 216200594	NONE	PUBLIC CHARITY	FOR GENERAL FUND	15,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	FOR GENERAL FUND	10,000
MD SCHOOL FOR THE BLIND 3501 TAYLOR AVENUE BALTIMORE, MD 21236	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
MARYLAND 4H FOUNDATION 8020 GREENMEAD DRIVE COLLEGE PARK, MD 20740	NONE	PUBLIC CHARITY	FOR GENERAL FUND	2,500
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	NONE	PUBLIC CHARITY	FOR GENERAL FUND	1,000
Total . . . . ▶ **3a**				266,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MPT 11767 OWINGS MILLS BLVD OWINGS MILLS, MD 21117	NONE	PUBLIC CHARITY	FOR GENERAL FUND	250
USOC PO BOX 7010 ALBERT LEA, MN 56007	NONE	PUBLIC CHARITY	FOR GENERAL FUND	500
AMERICAN HEART ASSOCIATION 415 N CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	FOR GENERAL FUND	1,000
WINTERTHUR MUSEUM 5105 KENNET PIKE WINTHERTHUR, DE 19735	NONE	PUBLIC CHARITY	FOR GENERAL FUND	1,000
MOUNT VERNON LADIES ASSOCIATION PO BOX 110 MOUNT VERNON, VA 22121	NONE	PUBLIC CHARITY	FOR GENERAL FUND	1,000
AMERICAN RED CROSS 4800 MOUNT HOPE DRIVE BALTIMORE, MD 21215	NONE	PUBLIC CHARITY	FOR GENERAL FUND	500
ROCK HALL VOLUNTEER FIRE CO PO BOX 577 ROCK HALL, MD 21611	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
SALVATION ARMY 3800 BUENA VISTA ST BALTIMORE, MD 21211	NONE	PUBLIC CHARITY	FOR GENERAL FUND	500
PARALYZED VETERANS OF AMERICA 801 18TH ST NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	FOR GENERAL FUND	500
REBUILDING TOGETHER KENT PO BOX 180 CHESTERTOWN, MD 216200180	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
MARCH OF DIMES 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	FOR GENERAL FUND	500
UNIVERSITY OF MARYLAND COLLEGE PARK 8400 BALTIMORE BOULEVARD STE 200 COLLEGE PARK, MD 20740	NONE	SCHOLARSHIP FUND	SCHOLARSHIP AWARD FOR SARAH C EVANS	5,000
WESLEY CHAPEL 6190 ROCK HALL ROAD ROCK HALL, MD 21661	NONE	PUBLIC CHARITY	CRISIS FUND	5,000
YMCA OF DELAWARE 501 WEST ELEENTH STREET WILMINGTON, DE 19801	NONE	PUBLICE CHARITY	GENERAL	5,000
HABITAT FOR HUMANITY 270 PEACHTREE STREET NW STE 1300 ATLANTA, GA 30303	NONE	PUBLIC CHARITY	FOR GENERAL FUND	5,000
Total . . . . ▶ 3a				266,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF DELAWARE SCHOLARSHIP 83 EAST MAIN STREET 3RD FLOOR NEWARK, DE 19716	NONE	SCHOLARSHIP FUND GRA	SCHOLARSHIP AWARD FOR PATRICIA REED	5,000
STEVENSON UNIVERSITY 1525 GREENSPRING VALLEY ROAD STEVENSON, MD 211530641	NONE	SCHOLARSHIP GRANT	SCHOLARSHIP AWARD FOR SHAKEARA JONES	5,000
CORNELL UNIVERSITY PO BOX 752 ITHACA, NY 14851	NONE	SCHOLARSHIP GRANT	CLASS OF 1947 SCHOLARSHIP	25,000
UNIVERSITY OF MARYLAND COLLEGE PARK 8400 BALTIMORE BOULEVARD STE 200 COLLEGE PARK, MD 20740	NONE	SCHOLARSHIP FUND	SCHOLARSHIP AWARD FOR MICHAEL BRANHAM	5,000
Total . . . . ▶ **3a**				266,250