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Form 990-PF

Department of the Treasury

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB	Nο	1545-0052

2010

Internal H	evenue	Service Note.	. The foundation m	ay be able to use a copy of this	return to sausty state rep	orung	requirements	
For cal	endar	year 2010, or tax year be	eginning	, 2010	, and ending		,	
G Che	ck all	I that apply Initial r	eturn [] Initi	al Return of a former p	ublic charity		∐ Fina	al return
		Amend	led return	Address of	hange Nar	ne c	hange	
						A	Employer identification nur	mber
THE !	PATE	L FAMILY FOUNDA'	TION				20-4933895	
	1404 OAK AVE					В	Telephone number (see the	instructions)
LOS .	ALTC	S, CA 94024					650-428-0817	
						С	If exemption application is	pending, check here
						D	1 Foreign organizations, chec	ck here
H C	heck	type of organization	X Section 501	(c)(3) exempt private f	oundation		2 Foreign organizations meet	ing the 85% test, check
· · · · · ·		tion 4947(a)(1) nonexem			orivate foundation		here and attach computation	on P
l Fa		cet value of all assets at end of	year J Acc	ounting method: X C		E	If private foundation status under section 507(b)(1)(A)	
		rt II, column (c), line 16)		Other (specify)	<u></u>	F	If the foundation is in a 60	
⊳ \$		758,891.		column (d) must be or	cash basis)	i'	under section 507(b)(1)(B)	
Part I	A	nalysis of Revenue a		(a) Revenue and	(b) Net investme	nt	(c) Adjusted net	(d) Disbursements
[* . A(C), A.A	E>	cpenses (The total of a	mounts in	expenses per books	income	111	income	for charitable
	co	lumns (b), (c), and (d) m rily equal the amounts in	ay not neces-	,				purposes
	5ai (sa	rily equal the amounts in ee the instructions))	column (a)					(cash basis only)
	1	Contributions, gifts, grants, etc., a	received (att sch)					
	2	Ck ► X if the foundn is not						
	3	Interest on savings and				-		
		cash investments		32.		2.		· 11,-11,1-1
	4	Dividends and interest from se	curities	4,645.	4,64	5.		
		Gross rents						
_		Net rental income or (loss)		40 405	······································			
R E		Net gain/(loss) from sale of asse Gross sales price for all		49,405.				
v	_	assets on line 6a	365,385.		260,80	15		
V E N	7	Capital gain net income (from Pa			200,00	· · · ·		
Ü	8	Net short-term capital ga Income modifications.	alii		***************************************	~~~		
Ě	-	Gross sales less			······			
	,,,,,	returns and allowances						
	b	Less: Cost of goods sold.						
	_	Gross profit/(loss) (att sch)						
	11	Other income (attach sc	hedule)					
	_		,					
	12	Total: Add/Imes; 1 through	gh 11 .	54,082.	265,48	32.	0.	
=	13	Compensation of officers, directo		0.				
2011	14	Other employee salaries and w						
8	15	ြာensieုရု/plans, employe Legal fees (attach schedule)	e benjelits					
_ ^	16 a	Legal fees (attach schedule)	92					
_ M	þ	Accounting fees (attach-sch)-	SEE ST 1	1,644.				1,644.
¥ -	¢	Other profeses (attach sch)	T I					
o -©CANN JED∙MAY ¤×m m<>¤+uz-3		Interest						
	18		SEE STM 2	30.				30.
季 À	19	Depreciation (attach						
本 .	20	sch) and depletion Occupancy		,				
X E	21	Travel, conferences, and	d meetinas					
Ø E	22	Printing and publications						
TAT X	23	Other expenses (attach	schedule)					
Ē		SEE STA	ATEMENT 3	1,476.				1,476.
Š	24	Total operating and adm	nınistrative	2 452				0 150
E S		expenses. Add lines 13	through 23	3,150.	·····		······································	3,150.
	25	Contributions, gifts, grants paid		29,800.	<u></u>			29,800.
	26	Total expenses and disl Add lines 24 and 25	bursements.	32,950.		0.	0.	32,950.
	27	Subtract line 26 from lin	e 12:	32,330.	*********	· · ·	<u> </u>	32,330.
		Excess of revenue over						-
		and disbursements	·	21,132.			***************************************	
	b	Net investment income (if nega	tive, enter -0-)		265,48	12.		
	С	Adjusted net income (if negative	e, enter -0-)				0.	

Page 2

Cash - non-interest-bearing 179,556. 325,559. 3	Day) II 4	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End	of year
2 Savings and temporary cash investments 3 Accounts receivable Less: allowance for doubtful accounts * 4 Pledges receivable Less: allowance for doubtful accounts * 5 Grants receivable 6 Receivable die time affects, directive, values, and alpha displayed accounts * 7 Other notes and tissue receivable (attach sole) 10 a investments — or and sole government birectiments — carpoid stock (attach soledie) 11 Investments — or and sole government birectiments — carpoid stock (attach soledie) 11 Investments— and sole government birectiments— carpoid stock (attach soledie) 12 Investments— or and sole government birectiments— carpoid stock (attach soledie) 13 Investments— and sole government birectiments— carpoid stock (attach soledie) 14 Land, buildings, and equipment: basis 13 Investments— or mortgage loans 13 Investments— or carpoid stock (attach soledie) 14 Land, buildings, and equipment: basis 14 Lest; accumulated deresation (attach soledie) 15 Other assets (december SEE STATEMENT 5 16 Total assets (to be completed by all filers— see instructions Also, see gage 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deterred revenue 20 Loan from offices, directors, funities, 8 their directors 21 Lest accumulated deresation 22 Other inconfices, directors, funities, 8 their directors 23 Total liabilities (dectime SFAS 1)7, check here 24 Lorestonted 25 Part me capital supplies, or land, building, and equipment funds 27 Recounts payable (attach schedie) 29 Total liabilities (dectime SFAS 1)7, check here 20 Total liabilities (dectime SFAS 1)7, check here 21 Accounts payable and accrued expenses 25 Recomplete lines 27 through 31, and 31 Total liabilities and not follow SFAS 1)7, check here 29 Related examing, accumulate immen, endowment or other funds 29 Related examing, accumulate immen, endowed expenses 20 Total liabilities and not sees endominated in lines 27 through 31, and 31 Total liabilities and not prompt, or current funds 29 Related examing, accumulated immen, endowed expenses 30 Total liabilities	F.91	3.35.1	(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
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Less: allowance for doubtful accounts -		2	Savings and temporary cash investments			
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A S B controlled for some effects, structures, structu			Less: allowance for doubtful accounts ▶			
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21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe) 8 23 Total liabilities (add lines 17 through 22)	В					
Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on line 2 (itemze) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances at beginning of year — Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see the instructions) Total net assets or fund balances (see th	Ļ		· · · · · · · · · · · · · · · · · · ·			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Foundations that follow SFAS 117, check here and complete lines 27 through 26 and lines 30 and 31. SPETUTE Componently restricted S97, 453. 618, 585. Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	ť		T T T T T T T T T T T T T T T T T T T			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted	į	22	Other liabilities (describe			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 597, 453. 618, 585. 25 Temporarily restricted 597, 453. 618, 585. 26 Permanently restricted 597, 453. 618, 585. 27 Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see the instructions) 597, 453. 618, 585. 28 Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 597, 453. 2 Enter amount from Part I, line 27a 2 21, 132. 3 Other increases not included in line 2 (itemize) 5 5 5 Decreases not included in line 2 (itemize) 5 5 5 5 5 5 5 5 5 5 5 6 5 6 5 6 6 6 6	Š	23	Total liabilities (add lines 17 through 22)	0.	0.	
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D 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, building, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total liabilities and net assets/fund balances (see the instructions) 31 Total liabilities and net assets/fund balances (see the instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize) 5 STA 5	N F		Unrestricted	597,453.	618,585.	
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2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5	ı	ı otal end-c	net assets or fund balances at beginning of year – Part II, colur of-year figure reported on prior year's return)	nn (a), line 30 (must agi		597,453.
3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5					 -	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5					 	
5 Decreases not included in line 2 (itemize)	4	Add I	lines 1, 2, and 3	- -	- -	618,585.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 618, 585.	5	Decrea	ases not included in line 2 (itemize)		5	
	6	Total	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), lir	ne 30 6	618,585.

(a) List and	describe the kind(s) of property sold (e.g., varehouse; or common stock, 200 shares N	real estate,	(b) How acquired P — Purchase D — Donation	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT	6		<u>-</u>		
b					
С					
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sal		(h) Gain or (e) plus (f) m	
a					
b					
с					
d					
e					
Complete only for assets	showing gain in column (h) and owned by	the foundation on 12/31/69		(I) Gains (Coli	ımn (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if ar		gain minus column (I han -0-) or Losses (fi	k), but not less
a					
b					
c					
d					-
е					
2 Capital gain net income	or (net capital loss) If gain, also If (loss), er	o enter in Part I, line 7 hter -0- in Part I, line 7	2		260,805.
3 Net short-term capital ga	in or (loss) as defined in sections 1222(5)	and (6).			
If gain, also enter in Par in Part I, line 8	t I, line 8, column (c) (see the instructions)	. If (loss), enter -0-	3		0.
	Jnder Section 4940(e) for Reduce	d Tax on Net Investme	nt Income	<u> </u>	<u> </u>
If 'Yes,' the foundation does no	ne section 4942 tax on the distributable among the qualify under section 4940(e). Do not continuous	mplete this part	, 	Yes	X No
	nount in each column for each year, see the		any entries		
(a) Base period years Calendar year (or tax yea beginning in)	Adjusted qualifying distributions	(c) Net value of noncharitable-use ass	ets (co	(d) Distribution lumn (b) divided	
2009	22,816.	527	7,384.		0.043263
2008	26,735.		3,371.		0.049202
2007	8,418.		,053.		0.015085
2006		·	,972.		
2005					
		·			
2 Total of line 1, column (c	i)		2		0.107550
3 Average distribution ratio	"/ for the 5-year base period — divide the to Idation has been in existence if less than 5		3		0.026888
·					
4 Enter the net value of no	ncharitable-use assets for 2010 from Part	X, line 5	4		732,625.
5 Multiply line 4 by line 3			5		19,699.
6 Enter 1% of net investme	6		2,655.		
7 Add lines 5 and 6			7		22,354.
8 Enter qualifying distributi	•		8		32,950.
If line 8 is equal to or gre Part VI instructions	ater than line 7, check the box in Part VI,	line 1b, and complete that pa	rt using a 1%	tax rate See the	

Form 990-PF (2010) THE PATEL FAMILY FOUNDATION 20-4933895)	Р	age 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instru	ctions)		
1a Exempt operating foundations described in section 4940(d)(2), check here			
Date of ruling or determination letter: (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V,		2,6	555.
check here ► X and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
3 Add lines 1 and 2		2,6	555.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2,6	555.
6 Credits/Payments:	,		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010 6a 2,513.			
b Exempt foreign organizations – tax withheld at source 6b			
c Tax paid with application for extension of time to file (Form 8868)			
d Backup withholding erroneously withheld 6d 6d			
7 Total credits and payments. Add lines 6a through 6d		2,5	513.
8 Enter any penalty for underpayment of estimated tax. Check here	_		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		1	42.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	_		
Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		Х
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published			
or distributed by the foundation in connection with the activities	1,1		Х
c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	1c	-	
(1) On the foundation \triangleright \$ 0. (2) On foundation managers \triangleright \$. 1		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	1 1		
foundation managers $\blacktriangleright $$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2		<u>X</u>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		Х
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N	/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
By language in the governing instrument, or			
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Х	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	Х	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	Х	
9 is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X
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Par	t VII-A Statements Regarding Activities (Continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
14	Website address . ► N/A	128-0	817	·
	Located at ► 1404 OAK AVENUE LOS ALTOS CA ZIP + 4 ► 94024			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	•	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required		,	
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.	ļ	Yes	No
1 a	a During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			
ŧ	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here.			
Ċ	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?			
	If 'Yes,' list the years ► 20, 20, 20			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2 b	N	/A
c	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . Yes X No			
t	olf 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C. Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	2 2 2	X (2010)
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Form 990-PF (2010) THE PATEL FAMILY			20-49		Page 6
Part VII-B Statements Regarding Activi	ties for Which For	m 4720 May Be Rec	uired (continued)		
5a During the year did the foundation pay or inc	ur any amount to:				
(1) Carry on propaganda, or otherwise attem	pt to influence legislation	on (section 4945(e))?	∐ Yes X	No	
(2) Influence the outcome of any specific pull on, directly or indirectly, any voter registr	blic election (see section ration drive?	n 4955); or to carry		No	
(3) Provide a grant to an individual for travel	, study, or other similar	purposes?	∐ Yes X	No	
(4) Provide a grant to an organization other in section 509(a)(1), (2), or (3), or section	than a charitable, etc, o n 4940(d)(2)? (see instr	rganization described uctions)	Yes X	No	
(5) Provide for any purpose other than religious educational purposes, or for the prevention	ous, charitable, scientifion of cruelty to children	c, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or i (see instructions)?	the transactions fail to n a current notice regar	qualify under the except ding disaster assistance	tions	5b	N/A
Organizations relying on a current notice regi	ardıng dısaster assıstan	ce check here	▶ [
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respor	the foundation claim ex nsibility for the grant?	cemption from the	N/A Yes	No	
If 'Yes,' attach the statement required by Reg	gulations section 53 494	5-5(d)			
6a Did the foundation, during the year, receive a on a personal benefit contract?			Yes X	No	
b Did the foundation, during the year, pay prem	niums, directly or indirec	ctly, on a personal benef	it contract?	6b	X
If 'Yes' to 6b, file Form 8870				.	
7a At any time during the tax year, was the found	· -			No	
b If yes, did the foundation receive any proceed Part VIII Information About Officers, D				7b	
and Contractors	irectors, riustees,	i ouildation mailag	jers, riigiliy Falu L	.iiipioyees	,
1 List all officers, directors, trustees, foundation	on managers and their	compensation (see inst	ructions).		
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	
SAMIR A PATEL	SECRETARY	0.	0.		0.
1404 OAK AVE LOS ALTOS, CA LOS ALTOS	0		•		0.
KSHIPRA S PATEL	PRESIDENT	0.	0.		0.
1404 OAK AVE	0	" "	0.	l	υ.
LOS ALTOS, CA	*			j	
<u> </u>					
	1				
	-				
2 Compensation of five highest-paid employe	es (other than those inc	luded on line 1 – see in	structions) If none er	nter 'NONE '	
(a) Name and address of each employee	(b) Title and average	(c) Compensation	(d) Contributions to	(e) Expense	account
paid more than \$50,000	hours per week devoted to position	(c) compensation	employee benefit plans and deferred compensation	other allo	
NONE					
	-				
	-				
	 	-			
	1				
Total number of other employees paid over \$50,000	0		•		0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services ►	0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>N/A</u>	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.
ВАА	Form 990-PF (2010)

TEEA0307L 02/16/11

Minimum Investment Return (All domestic foundations must complete this part. see instructions.)	Foreign fo	undations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	la	444,751.
b Average of monthly cash balances	1 b	299,031.
c Fair market value of all other assets (see instructions).	1c	
d Total (add lines 1a, b, and c)	1 d	743,782.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets .	2	0.
3 Subtract line 2 from line 1d	3	743,782.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,157.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	732,625.
6 Minimum investment return. Enter 5% of line 5	6	36,631.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private op	erating fou	ndations
and certain foreign organizations check here ▶ and do not complete this		
1 Minimum investment return from Part X, line 6	1	36,631.
2a Tax on investment income for 2010 from Part VI, line 5	5.	
b Income tax for 2010. (This does not include the tax from Part VI.)		
c Add lines 2a and 2b	2c	2,655.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	33,976.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	33,976.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,976.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	32,950.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3ь	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,950.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,655.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,295.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating wheth qualifies for the section 4940(e) reduction of tax in those years.	her the found	ation

BAA

Form **990-PF** (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI,				22.056
line 7 . 2 Undistributed income, if any, as of the end of 2010				33,976.
a Enter amount for 2009 only			18,756.	
b Total for prior years: 20 , 20 , 20		0.	10,730.1	
3 Excess distributions carryover, if any, to 2010		V.		
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.		1	
4 Qualifying distributions for 2010 from Part		•		······································
XII, line 4: ► \$ 32,950.			1	
a Applied to 2009, but not more than line 2a			18,756.	
b Applied to undistributed income of prior years		0	20,730.	
(Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				14,194.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))			1	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency			1	
has been issued, or on which the section 4942(a) tax has been previously assessed		0.	1	
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
				·····
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2011				19,782.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed			‡	
by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011.	_			~~~~
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.			1	
a Excess from 2006			1	
b Excess from 2007			1	
c Excess from 2008	1		1	
d Excess from 2009	1		1	
e Excess from 2010				

Part XIV Private Operating Foundati		ctions and Part	VII-A guestion	20-493389	N/A
1a If the foundation has received a ruling or is effective for 2010, enter the date of the	determination letter				N/A
b Check box to indicate whether the foundar	_	erating foundation d	lescribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year	l l l l l l l l l l l l l l l l l l l	Prior 3 years	1 1 43420/(0) 51	1 +3+2()(3)
income from Part I or the minimum investment return from Part X for each year listed .	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:				-	
a 'Assets' alternative test — enter-					
(1) Value of all assets				7.8	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information assets at any time during th	(Complete this e year — see in:	part only if the structions.)	organization ha	d \$5,000 or mor	e in
Information Regarding Foundation Manage List any managers of the foundation who is close of any tax year (but only if they have SEE STATEMENT 7	ave contributed mo	ore than 2% of the t than \$5,000). (See	otal contributions re section 507(d)(2))	ceived by the found	lation before the
b List any managers of the foundation who ca partnership or other entity) of which the NONE	wn 10% or more of foundation has a 10	f the stock of a corp 0% or greater intere	poration (or an equa est.	lly large portion of t	he ownership of
2 Information Regarding Contribution, Gran	t, Gift, Loan, Schol	larship, etc, Progra	ms:		
Check here \(\begin{align*}	akes contributions	to preselected char	ritable organizations	and does not accep nizations under othe	ot unsolicited er conditions,
a The name, address, and telephone numbe	r of the person to w	hom applications s	hould be addressed	:	
b The form in which applications should be s	ubmitted and inforr	nation and material	s they should includ	e:	
c Any submission deadlines:					
d Any restrictions or limitations on awards, s	uch as by geograph	nical areas, charitab	ole fields, kinds of in	stitutions, or other	actors.

Page 11

Part XV Supplementary Information ((continued)			
3 Grants and Contributions Paid During the Ye	ear or Approved for Ful	ure Paymer	<u>nt </u>	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	1 diposo oi grant oi	Amount
	substantial contributor	recipient		
Name and address (home or business) a Paid during the year SEE STATEMENT 8	any foundation manager or substantial contributor	recipient	contribution	Amount
Total			► 3a	29,800.
b Approved for future payment				
Total	•		► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	Unrelated business income		y section 512, 513, or 514	(6)	
	(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	(e) Related or exempt function income (see the instructions)	
1 Program service revenue:	-		code			
a						
b			 			
c			 		-	
d			 -	 -		
e			+			
g Fees and contracts from government agencies						
2 Membership dues and assessments			 -			
3 Interest on savings and temporary cash investments			1 1	32.		
4 Dividends and interest from securities			1	4,645.		
5 Net rental income or (loss) from real estate				4,043.		
a Debt-financed property		·····	† <u>-</u>			
b Not debt-financed property		···				
6 Net rental income or (loss) from personal property						
7 Other investment income				- -		
8 Gain or (loss) from sales of assets other than inventory			1	49,405.		
9 Net income or (loss) from special events				···		
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
al and a second	1 1					
d						
e						
e Subtotal. Add columns (b), (d), and (e)				54,082.		
Page 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)				54,082.	54,082.	
Page 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)					54,082.	
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculated.	itions)	nment of Exempt	Purpose	13	54,082.	
Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcular Part XVI-B Relationship of Activities to the columns of the columns	he Accomplish	ed in column (e) of Pa	ert XVI-A co	s Intributed importantly	54, 082.	
e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculated.	he Accomplish	ed in column (e) of Pa	ert XVI-A co	s Intributed importantly	to the	
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e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcula Part XVI-B Relationship of Activities to tl Line No. Explain below how each activity for which accomplishment of the foundation's exem	he Accomplish	ed in column (e) of Pa	ert XVI-A co	s Intributed importantly	to the	
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e 12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calcula Part XVI-B Relationship of Activities to tl Line No. Explain below how each activity for which accomplishment of the foundation's exem	he Accomplish	ed in column (e) of Pa	ert XVI-A co	s Intributed importantly	to the	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

dd ref a Ti (1) (2) b O (1) (2) (3) (4) (5) (6) c S	escribed in section 501(elating to political organical ransfers from the report 1) Cash 2) Other assets other transactions: 1) Sales of assets to a rectangle Purchases of assets to 3) Rental of facilities, edit Reimbursement arrangle Loans or loan guarangle Performance of service that answer to any of the	c) of the Code (or zations? Ing foundation to the concharitable exercises a noncharitation of the company of the code of the	able exempt organization er assets iip or fundraising solicitationsts, other assets, or paid elections of the complete the following sch	organizations rganization of ns mployees nedule Colum	s) or in section 527,	1a (1) 1a (2) 1b (1) 1b (2) 1b (3) 1b (4) 1b (5) 1b (6) 1c	Yes	X X X X X X X
ar ar	ny transaction or sharing	g arrangement, s	how in column (d) the valu	e of the good	ls, other assets, or services receiv	ed		
(a) Line	no. (b) Amount involved	(c) Name	of noncharitable exempt organizati	on (d	l) Description of transfers, transactions, an	d sharing arra	ngemen	ts
N/A					,			
					<u></u>			
					· · · · · · · · · · · · · · · · · · ·			
	<u> </u>							
								
		-						
		_					-	
			····					
de	the foundation directly escribed in section 501(c	c) of the Code (o	ated with, or related to, on ther than section 501(c)(3)	e or more tax) or in section	c-exempt organizations n 527?	Yes	s [X]	No
<u> </u>	(a) Name of organiz		(b) Type of organi	zation	(c) Description of re	elationship		
N/A	, , ,		3.7		(-) = -30.15.00.1.01.10			
				· -				
							_	
•	Under penalties of penury, I de correct, and complete Declaration	clare that I have exam bon of preparer (other	nined this return, including accompai than taxpayer or fiduciary) is based	nying schedules ar on all information	nd statements, and to the best of my knowled n of which preparer has any knowledge	ge and belief, i	it is true	
Sign	Late	ſ		1	1 . 1 o l L . GDGDDDDDD	. ,		
Here	700,000	<u> </u>			-2 - 2011 SECRETAR	<u>Y</u>		
	Signature of officer or trus		Preparer's signature	Date	Data	PTIN		
	CHARLES CO		1/1/2/2/2	ann	A /OZ /11	N/A		
Paid			COMPANY, CPA'S	czy*	4/2//11 self-employed Firm's EIN ► N/A	IN/ H		
Prepa		LITTLE & C			Firm's EIN - IV/A	· · · · · · · · · · · · · · · · · · ·		
Use O	nly Firm's address	SUNNYVALE,	CA 94086-5314		Phone no (40)	8) 245-	3921	
BAA		DOMEST VILLE,	3.1 3.1000 33.14		Trilone in (40)	Form 99		
						. 51111 00		· · -/

2010	FEDERAL STATEMENTS	PAGE 1
CLIENT 1611-00	THE PATEL FAMILY FOUNDATION	20-4933895
4/27/11 STATEMENT 1 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		07 04PM
ACCOUNTING	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$ 1,644.
STATEMENT 2 FORM 990-PF, PART I, LINE 18 TAXES		
STATE FILING FEE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME TOTAL \$ 30. \$ 0. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES \$ 30. \$ 30.
STATEMENT 3 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
POSTAGE SPECIAL EVENT EXPENSES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 15. 1,461. TOTAL \$ 1,476. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES \$ 15. 1,461. \$ 1,476.
STATEMENT 4 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STO	ocks	
CORPORATE STOCKS	VALUATION BOOK METHOD VALUE	FAIR MARKET VALUE
15500 SH RAMBUS STOCK 3600 SH GENERAL ELEC CO COM 700 SH JOHNSON & JOHNSON CO 2300 SH PFIZER INC COM RAMBUS 100 CALL @15 20 FEB RAMBUS 100 CALL @20 22 MAY RAMBUS 100 CALL @19 22 JAN RAMBUS 100 CALL @17.5 22 JAN	COST \$ 192,548. \$ I STK COST 57,320. M COST 42,942. COST 39,434. 2010 COST 0. 2010 COST 0. 2011 COST -21,500.	317,440. 65,844. 43,295. 40,273. 0. 0. -16,800. -16,720.

:

2010

FEDERAL STATEMENTS

PAGE 2

CLIENT 1611-00

THE PATEL FAMILY FOUNDATION

20-4933895

4/27/11

07 04PM

STATEMENT 5 FORM 990-PF, PART II, LINE 15 OTHER ASSETS

ROUNDING

 $\begin{array}{c|c} & BOOK\ VALUE & \hline \\ & & 2. \\ \hline \text{TOTAL} & & & & \\ \hline \end{array}$

STATEMENT 6 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION 10000 SH RAMBUS INC COM	(B) HOW ACQUIRED DONATED	(C) DATE ACQUIRED 11/22/2006	(D) DATE SOLD 2/19/2010
2 3 4	100 RAMBUS 100 CALL @15 20 FEB 2010 (EXPIRED 150 RAMBUS 100 CALL@20 22 MAY 2010 5 RAMBUS 100 CALL @25 22 MAY 2010 (EXPIRED)	PURCHASED PURCHASED	2/22/2010 5/21/2010	11/20/2009 12/03/2009
5	5 RAMBUS 100 CALL @22 19 JUN 2010 (EXPIRED)	PURCHASED	5/21/2010	3/02/2010
6	150 RAMBUS 100 CALL @25 19 JUN 2010 (EXPIRED	PURCHASED	6/18/2010 6/18/2010	6/01/2010 5/21/2010
7 8 9	50 RAMBUS 100 CALL @18 21 AUG 2010 50 RAMBUS 100 CALL @19 21 AUG 2010 50 RAMBUS 100 CALL @20 21 AUG 2010 (EXPIRED	PURCHASED PURCHASED	8/20/2010 8/20/2010	6/28/2010 6/28/2010
10 11	55 RAMBUS 100 CALL @18 20 NOV 2010 100 RAMBUS 100 CALL @19 20 NOV 2010	PURCHASED PURCHASED PURCHASED	8/20/2010 11/12/2010 11/12/2010	6/28/2010 8/27/2010 8/20/2010
ITEM 1 2 3 4 5 6 7 8 9 10 11	GROSS DEPREC. COST GAIN	(I) (J) FMV ADJ. I '31/69 12/31	BAS. EXCÉSS /69 (I)-(J)	(L) GAIN (LOSS) \$ 146,898. 49,499. 14,248. 500. 1,000. 37,570. 1,120. 3,520. 3,8503,995. 6,595. \$ 260,805.

STATEMENT 7 FORM 990-PF, PART XV, LINE 1A FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

SAMIR A PATEL KSHIPRA S PATEL

2010 FEDERAL STATEMENTS

CLIENT 1611-00 THE PATEL FAMILY FOUNDATION

4/27/11

STATEMENT 8

20-4933895

TOTAL \$

29,800.

PAGE 3

07.04PM

STATEMENT 8 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
IIT BOMBAY HERITAGE FUND 21710 STEVENS CREEK BLVD, SUITE 115 CUPERTINO, CA 95014	NONE	N/A	UNRESTRICTED	\$ 10,000.
MOUNTAIN VIEW HIGH SCHOOL 3535 TRUMAN AVENUE MOUNTAIN VIEW, CA 94040	NONE	N/A	UNRESTRICTED	800.
PRATHAM 5890 POINT WEST DRIVE HOUSTON, TX 77036	NONE	N/A	UNRESTRICTED	1,500.
BOY SCOUTS OF AMERICA 1305 MIDDLEFIELD ROAD PALO ALTO, CA 94301	NONE	N/A	UNRESTRICTED	2,500.
MUNI SEVA CHARITABLE FOUNDATION 2001 TREMONT DRIVE DOVER, OH 44622	NONE	N/A	UNRESTRICTED	10,000.
THE CLINTON BUSH HAITI FUND P.O. BOX 632454 BALTIMORE, MD 21263	NONE	N/A	UNRESTRICTED	5,000.