efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132014271

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation DURWARD AND SUSAN HUCKABAY FOUNDATION	**A Employer identification number** 20-4821969
Number and street (or P O box number if mail is not delivered to street address) 2531 LAKERIDGE SHORES CIRCLE — Room/suite	**B** Telephone number (see page 10 of the instructions) (775) 826-6766
City or town, state, and ZIP code RENO, NV 895195728	**C** If exemption application is pending, check here ▶ ☐ **D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,839,922 — **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	76,098	76,098		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	38,240			
	b	Gross sales price for all assets on line 6a 1,771,051				
	7	Capital gain net income (from Part IV, line 2)		1,583		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	114,338	77,681		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	25	25	25	
	b	Accounting fees (attach schedule)	2,700	2,700	2,700	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,897	1,841		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	26,100	25,878	25,145	222
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,722	30,444	27,870	222
	25	Contributions, gifts, grants paid	51,246			51,246
	26	**Total expenses and disbursements.** Add lines 24 and 25	82,968	30,444	27,870	51,468
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	31,370			
	b	**Net investment income** (if negative, enter -0-)		47,237		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,846	953	953
	2 Savings and temporary cash investments	85,080	212,484	212,484
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	520	1,080	1,080
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,107,792	3,013,816	3,590,866
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	24,264	34,539	34,539
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,231,502	3,262,872	3,839,922
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,231,502	3,262,872	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	3,231,502	3,262,872	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,231,502	3,262,872	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,231,502
2	Enter amount from Part I, line 27a	2	31,370
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,262,872
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,262,872

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,583
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	32,980	2,798,420	0 011785
2008	1,033,547	3,445,709	0 299952
2007	59,578	2,781,939	0 021416
2006	404,085	820,199	0 492667
2005			

2	**Total** of line 1, column (d)	2	0 825820
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 206455
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,636,183
5	Multiply line 4 by line 3	5	750,708
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	472
7	Add lines 5 and 6	7	751,180
8	Enter qualifying distributions from Part XII, line 4	8	51,468

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	945
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	945
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	945
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,080
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	135
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 135	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶N/A

14 The books are in care of ▶KAREN MANNING Telephone no ▶(775) 826-6766

Located at ▶2531 LAKERIDGE SHORES CIRCLE RENO NV ZIP+4 ▶89519

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SUSAN HUCKABAY 2531 LAKERIDGE SHORES CIRCLE RENO, NV 89509	TRUSTEE 4 00	0	0	0
JOHN HUCKABAY 7713 E GUNNING LANE SPOKANE, WA 99212	TRUSTEE 1 00	0	0	0
KATHERINE WILLIAMS 694 ADOBE DRIVE DANVILLE, CA 94526	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,570,937
b	Average of monthly cash balances	1b	120,619
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,691,556
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,691,556
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,373
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,636,183
6	**Minimum investment return.** Enter 5% of line 5	6	181,809

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	181,809
2a	Tax on investment income for 2010 from Part VI, line 5	2a	945		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	945
3	Distributable amount before adjustments Subtract line 2c from line 1			3	180,864
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	180,864
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	180,864

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	51,468
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,468
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,468

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				180,864
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006. 195,888				
c From 2007.				
d From 2008. 862,268				
e From 2009.				
f **Total** of lines 3a through e.	1,058,156			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 51,468				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				51,468
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	129,396			129,396
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	928,760			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	928,760			
10 Analysis of line 9				
a Excess from 2006. 66,492				
b Excess from 2007.				
c Excess from 2008. 862,268				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				51,246
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	76,098	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	38,240	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				114,338	

13 Total. Add line 12, columns (b), (d), and (e). 13 114,338

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	MICHEL P AURNAGUE CPA	Date 2011-05-12	Check if self-employed ☐	PTIN
Firm's name	PANGBORN & CO LTD	Firm's EIN	
Firm's address	924 S VIRGINIA STREET RENO, NV 895022416	Phone no (775) 328-1040	

Additional Data

Software ID:
Software Version:
EIN: 20-4821969
Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S HOSPITAL FOUND M/S S-200 PO BOX 5371 SEATTLE,WA 98145	NONE		GENERAL	100
INLAND NORTHWEST SCOUT FO 411 WEST BOY SCOUT WAY SPOKANE,WA 99201	NONE		GENERAL	5,000
THE BUSH SCHOOL 3400 EAST HARRISON ST SEATTLE,WA 98112	NONE		GENERAL	1,100
UNIVERSITY OF WASHINGTON PO BOX 359505 SEATTLE,WA 981959505	NONE		GENERAL	28,000
CARE PO BOX 1871 MERRIFIELD,VA 221169753	NONE		GENERAL	100
COLONIAL WILLIAMSBURG FOU PO BOX 1776 WILLIAMSBURG,VA 23187	NONE		GENERAL	1,000
MARINE TOYS FOR TOTS FOUN PO BOX 227 QUANTICO,VA 22134	NONE		GENERAL	200
NELSON COUNTY DENTAL CLIN 190 ROCKFISH SCHOOL LANE AFTON,VA 22920	NONE		GENERAL	500
GEORGE W BUSH PRESIDENTIA PO BOX 560887 DALLAS,TX 753569733	NONE		GENERAL	100
AMERICAN INDIAN RELIEF CO PO BOX 6200 RAPID CITY,SD 577099979	NONE		GENERAL	15
FEED THE CHILDREN PO BOX 36 OKLAHOMA CITY,OK 731010036	NONE		GENERAL	25
KKG FOUNDATION PO BOX 38 COLUMBUS,OH 43216	NONE		GENERAL	150
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLR NEW YORK,NY 100015004	NONE		GENERAL	2,500
GUIDE DOG FOUNDATION FOR 371 E MAIN STREET SMITHTOWN,NY 117879897	NONE		GENERAL	100
BOY SCOUTS OF AMERICA 1745 SOUTH WELLS AVE RENO,NV 89502	NONE		GENERAL	140
Total . . . . ▶ **3a**				51,246

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF TRUC 2680 EAST NINTH STREET RENO,NV 89512	NONE		GENERAL	100
CARE CHEST OF SIERRA NEVA 7910 N VIRGINIA ST RENO,NV 89506	NONE		GENERAL	500
CHALLENGER LEARNING CENTE PO BOX 51779 SPARKS,NV 89435	NONE		GENERAL	5,000
COMMUNITY OUTREACH 2530 CANNAN ST RENO,NV 895122102	NONE		GENERAL	500
EASTER SEALS PO BOX 40906 RENO,NV 895044906	NONE		GENERAL	40
FOOD BANK OF NORTHERN NEV 550 ITALY DR MCCARREN,NV 89434	NONE		GENERAL	50
HABITAT FOR HUMANITY 992 SPICE ISLAND DR SPARKS,NV 89431	NONE		GENERAL	100
KNPB 1670 N VIRGINIA ST RENO,NV 89503	NONE		GENERAL	200
KUNR FM-887 MAIL STOP 0294 U OF N RENO,NV 89557	NONE		GENERAL	100
NATIONAL MS SOCIETY NEVAD PO BOX 11510 RENO,NV 895101510	NONE		GENERAL	50
RENO PHILHARMONIC ASSOCIA 925 RIVERSIDE DR 3 RENO,NV 89503	NONE		GENERAL	1,500
RONALD MCDONALD HOUSE CHA 323 MAINE STREET RENO,NV 89502	NONE		GENERAL	100
SPCA OF NORTHERN NEVADA 840 E 5TH STREET RENO,NV 895123508	NONE		GENERAL	2,500
THE LIVING WILL LOCKBOX 101 N CARSON ST CARSON CITY,NV 89701	NONE		GENERAL	100
UNICEF DEPT B PO BOX 27708 NEWARK,NJ 071017708	NONE		GENERAL	200
Total . . . . ▶ **3a**				51,246

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL VETERANS FOUNDAT PO BOX 9519 WILTON,NH 030869519	NONE		GENERAL	12
UNITED STATES OLYMPIC COM PO BOX 7010 ALBERT LEA,MN 560078010	NONE		GENERAL	50
SMITHSONIAN PO BOX 9016 PITTSFIELD,MA 01202	NONE		GENERAL	150
THE NATIONAL CHILDREN'S C PO BOX 8966 TOPEKA,KS 666088966	NONE		GENERAL	45
HAWAII CANINES FOR INDEPE PO BOX 1803 MAKAWAO,HI 96768	NONE		GENERAL	100
SMITHSONIAN MAGAZINE PO BOX 420319 PALM COAST,FL 321429156	NONE		GENERAL	190
ALZHEIMER'S ASSOCIATION PO BOX 96011 WASHINGTON,DC 200906011	NONE		GENERAL	50
ASPCA PO BOX 96929 WASHINGTON,DC 200777127	NONE		GENETAL	75
CHILDREN'S HUNGER RELIEF PO BOX 96012 WASHINGTON,DC 200777318	NONE		GENERAL	24
COVENANT HOUSE PO BOX 96708 WASHINGTON,DC 200906708	NONE		GENERAL	50
NATIONAL FOUNDATION FOR C PO BOX 96024 WASHINGTON,DC 200906024	NONE		GENERAL	30
THE USO PO BOX 96860 WASHINGTON,DC 200777677	NONE		GENERAL	75
WASHINGTON NATIONAL CATHE DEPT 0035 WASHINGTON,DC 200730035	NONE		GENERAL	250
WORLD WILDLIFE FUND PO BOX 96555 WASHINGTON,DC 200777789	NONE		GENERAL	75
Total . . . . ▶ **3a**				51,246

TY 2010 Accounting Fees Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,700	2,700	2,700	

TY 2010 Compensation Explanation

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Person Name	Explanation
SUSAN HUCKABAY	
JOHN HUCKABAY	
KATHERINE WILLIAMS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
720 CONSUMR DISC SECTOR SPDR	2009-07	PURCHASE	2010-02		21,484	15,769			5,715	
510 CONSUMR DISC SECTOR SPDR	2009-07	PURCHASE	2010-07		15,025	11,170			3,855	
538 CONSUMR DISC SECTOR SPDR	2009-09	PURCHASE	2010-08		16,689	14,977			1,712	
41 CONSUMR DISC SECTOR SPDR	2009-07	PURCHASE	2010-08		1,272	898			374	
737 CONSUMR DISC SECTOR SPDR	2009-07	PURCHASE	2010-08		22,862	18,343			4,519	
2038 FINANCIAL SECTOR SPDR	2009-12	PURCHASE	2010-01		30,625	29,256			1,369	
694 FINANCIAL SECTOR SPDR	2009-12	PURCHASE	2010-03		10,283	9,962			321	
1137 FINANCIAL SECTOR SPDR	2009-12	PURCHASE	2010-06		16,295	16,322			-27	
1160 FINANCIAL SECTOR SPDR	2009-12	PURCHASE	2010-07		17,046	16,652			394	
2341 FINANCIAL SECTOR SPDR	2009-12	PURCHASE	2010-08		34,383	33,605			778	
619 HEALTH CARE SECTOR SPDR	2009-12	PURCHASE	2010-04		19,963	19,525			438	
509 HEALTH CARE SECTOR SPDR	2009-12	PURCHASE	2010-04		16,294	16,055			239	
622 HEALTH CARE SECTOR SPDR	2009-12	PURCHASE	2010-04		19,378	19,620			-242	
589 HEALTH CARE SECTOR SPDR	2009-12	PURCHASE	2010-04		18,190	18,579			-389	
394 HEALTH CARE SECTOR SPDR	2009-12	PURCHASE	2010-05		12,153	12,428			-275	
244 HEALTH CARE SECTOR SPDR	2010-02	PURCHASE	2010-05		7,526	7,657			-131	
153 HEALTH CARE SECTOR SPDR	2010-02	PURCHASE	2010-05		4,579	4,801			-222	
452 HEALTH CARE SECTOR SPDR	2010-03	PURCHASE	2010-05		13,529	14,404			-875	
516 HEALTH CARE SECTOR SPDR	2010-03	PURCHASE	2010-11		15,769	16,443			-674	
628 INDUSTRIAL SECTOR SPDR	2010-01	PURCHASE	2010-02		17,802	18,391			-589	
576 INDUSTRIAL SECTOR SPDR	2010-01	PURCHASE	2010-06		16,335	16,868			-533	
539 INDUSTRIAL SECTOR SPDR	2010-01	PURCHASE	2010-06		14,942	15,784			-842	
1180 INDUSTRIAL SECTOR SPDR	2010-01	PURCHASE	2010-08		34,677	34,556			121	
346 ISHARES BRCLY INTER CRED	2007-11	PURCHASE	2010-08		36,806	35,141			1,665	
111 ISHARES BRCLYS MBS BD FD	2009-02	PURCHASE	2010-05		12,031	11,597			434	
122 ISHARES BRCLYS MBS BD FD	2009-02	PURCHASE	2010-06		13,347	12,746			601	
192 ISHARES INV GR BOND ETF	2008-07	PURCHASE	2010-08		21,089	19,167			1,922	
1004 ISHARES MSCI AUSTRALIA	2009-09	PURCHASE	2010-07		20,454	22,342			-1,888	
333 ISHARES MSCI EAFE INDEX	2007-05	PURCHASE	2010-03		18,456	26,553			-8,097	
353 ISHARES MSCI EAFE INDEX	2007-05	PURCHASE	2010-06		16,440	28,148			-11,708	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
446 ISHARES MSCI EAFE INDEX	2007-05	PURCHASE	2010-07		22,209	35,564			-13,355	
598 ISHARES MSCI EAFE INDEX	2007-05	PURCHASE	2010-09		30,901	47,685			-16,784	
667 ISHARES MSCI EAFE INDEX	2007-05	PURCHASE	2010-11		39,535	53,187			-13,652	
184 ISHARES S&P MIDCAP 400	2008-02	PURCHASE	2010-05		14,670	14,768			-98	
230 ISHARES S&P MIDCAP 400	2009-04	PURCHASE	2010-05		18,338	12,515			5,823	
141 ISHARES S&P MIDCAP 400	2009-04	PURCHASE	2010-05		11,242	7,702			3,540	
97 ISHARES S&P MIDCAP 400	2009-04	PURCHASE	2010-11		8,246	5,298			2,948	
70 ISHARES S&P MIDCAP 400	2009-05	PURCHASE	2010-11		5,951	4,018			1,933	
226 ISHARES S&P MIDCAP 400	2009-05	PURCHASE	2010-11		19,212	13,066			6,146	
98 ISHARES S&P MIDCAP 400	2009-05	PURCHASE	2010-11		8,331	5,432			2,899	
172 ISHARES S&P SMALLCAP 600	2008-02	PURCHASE	2010-03		10,395	10,596			-201	
96 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-03		5,802	5,519			283	
280 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-05		17,164	16,097			1,067	
9 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-10		540	517			23	
229 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-10		13,738	13,402			336	
465 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-10		27,895	28,498			-603	
126 ISHARES S&P SMALLCAP 600	2008-07	PURCHASE	2010-11		8,050	7,722			328	
140 ISHARES S&P SMALLCAP 600	2008-09	PURCHASE	2010-11		8,945	8,675			270	
140 ISHARES S&P SMALLCAP 600	2008-09	PURCHASE	2010-11		8,945	8,541			404	
155 ISHARES S&P SMALLCAP 600	2008-09	PURCHASE	2010-11		9,903	9,123			780	
86 ISHARES S&P SMALLCAP 600	2008-10	PURCHASE	2010-11		5,495	5,074			421	
180 ISHRE BRLCY 7-10 YR ETF	2007-05	PURCHASE	2010-08		17,307	14,834			2,473	
103 ISHRS BRCLY 10-20YR TRES	2007-11	PURCHASE	2010-05		11,791	10,957			834	
71 ISHRS BRCLY 10-20YR TRES	2007-11	PURCHASE	2010-08		8,305	7,553			752	
126 ISHRS BRCLYS 1-3YR ETF	2007-12	PURCHASE	2010-08		13,177	12,800			377	
4 ISHRS BRCLYS 1-3YR ETF	2008-02	PURCHASE	2010-08		418	414			4	
292 KBW INSURANCE ETF	2010-04	PURCHASE	2010-08		10,758	12,165			-1,407	
316 RYDEX S&P EW HEALTHCARE	2009-11	PURCHASE	2010-08		17,288	17,280			8	
628 SPDR BRCL CP H/Y BND ETF	2008-02	PURCHASE	2010-08		24,313	27,895			-3,582	
20 SPDR S&P 500 TRUST ETF	2008-11	PURCHASE	2010-09		2,213	1,739			474	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
105 SPDR S&P 500 TRUST ETF	2008-11	PURCHASE	2010-09		11,617	9,340			2,277	
107 SPDR S&P 500 TRUST ETF	2008-12	PURCHASE	2010-09		11,839	9,090			2,749	
43 SPDR S&P 500 TRUST ETF	2009-02	PURCHASE	2010-09		4,758	3,398			1,360	
122 SPDR S&P 500 TRUST ETF	2009-02	PURCHASE	2010-10		14,474	9,641			4,833	
62 SPDR S&P 500 TRUST ETF	2009-02	PURCHASE	2010-10		7,355	4,865			2,490	
163 SPDR S&P 500 TRUST ETF	2009-02	PURCHASE	2010-12		20,288	12,790			7,498	
51 SPDR S&P 500 TRUST ETF	2009-02	PURCHASE	2010-12		6,348	3,930			2,418	
128 SPDR S&P OIL & GAS ETF	2009-10	PURCHASE	2010-03		3,806	3,885			-79	
588 SPDR S&P OIL & GAS ETF	2007-05	PURCHASE	2010-03		17,486	20,850			-3,364	
18 SPDR S&P OIL & GAS ETF	2008-03	PURCHASE	2010-03		535	668			-133	
3580 TECHNOLOGY SECTOR SPDR	2007-11	PURCHASE	2010-08		79,271	94,544			-15,273	
103 TECHNOLOGY SECTOR SPDR	2008-03	PURCHASE	2010-08		2,281	2,248			33	
915 TECHNOLOGY SECTOR SPDR	2008-07	PURCHASE	2010-08		20,261	20,451			-190	
180 TECHNOLOGY SECTOR SPDR	2009-03	PURCHASE	2010-08		3,986	2,476			1,510	
590 TECHNOLOGY SECTOR SPDR	2009-03	PURCHASE	2010-08		13,064	8,090			4,974	
591 TECHNOLOGY SECTOR SPDR	2009-03	PURCHASE	2010-08		13,086	7,854			5,232	
535 TECHNOLOGY SECTOR SPDR	2009-03	PURCHASE	2010-08		11,846	8,502			3,344	
547 TECHNOLOGY SECTOR SPDR	2009-03	PURCHASE	2010-08		12,112	8,387			3,725	
778 TECHNOLOGY SECTOR SPDR	2009-07	PURCHASE	2010-08		17,227	15,217			2,010	
220 VANGUARD CONSUMER STAPLE	2009-10	PURCHASE	2010-08		14,802	14,697			105	
224 VANGUARD CONSUMER STAPLE	2009-10	PURCHASE	2010-08		15,071	14,983			88	
211 VANGUARD CONSUMER STAPLE	2007-05	PURCHASE	2010-03		14,752	14,335			417	
287 VANGUARD CONSUMER STAPLE	2007-05	PURCHASE	2010-04		20,035	19,499			536	
301 VANGUARD CONSUMER STAPLE	2007-05	PURCHASE	2010-08		20,252	20,450			-198	
562 VANGUARD CONSUMER STAPLE	2007-11	PURCHASE	2010-08		37,813	39,589			-1,776	
424 VANGUARD EMRG MKTS ETF	2007-05	PURCHASE	2010-11		19,337	18,271			1,066	
90 VANGUARD EMRG MKTS ETF	2007-09	PURCHASE	2010-11		4,105	4,531			-426	
260 VANGUARD EMRG MKTS ETF	2007-09	PURCHASE	2010-11		11,858	13,242			-1,384	
28 VANGUARD EMRG MKTS ETF	2008-03	PURCHASE	2010-11		1,277	1,285			-8	
229 VANGUARD EMRG MKTS ETF	2009-04	PURCHASE	2010-11		10,444	5,937			4,507	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
120 VANGUARD ENERGY ETF	2009-10	PURCHASE	2010-08		9,687	10,347			-660	
125 VANGUARD ENERGY ETF	2009-10	PURCHASE	2010-08		10,090	10,895			-805	
86 VANGUARD ENERGY ETF	2007-05	PURCHASE	2010-03		7,170	8,388			-1,218	
363 VANGUARD ENERGY ETF	2007-05	PURCHASE	2010-08		29,302	35,403			-6,101	
22 VANGUARD ENERGY ETF	2008-03	PURCHASE	2010-08		1,776	2,307			-531	
236 VANGUARD ENERGY ETF	2009-07	PURCHASE	2010-08		19,051	17,519			1,532	
940 VANGUARD INDSTRLS ETF	2009-09	PURCHASE	2010-01		50,894	48,047			2,847	
945 VANGUARD INDSTRLS ETF	2009-09	PURCHASE	2010-01		51,164	48,183			2,981	
684 VANGUARD INDSTRLS ETF	2009-11	PURCHASE	2010-01		37,033	34,109			2,924	
65 VANGUARD INDSTRLS ETF	2008-06	PURCHASE	2010-01		3,519	4,363			-844	
211 VANGUARD INDSTRLS ETF	2008-06	PURCHASE	2010-01		11,424	13,728			-2,304	
777 VANGUARD INFO TECH ETF	2010-08	PURCHASE	2010-09		42,770	40,388			2,382	
131 VANGUARD MATERIALS ETF	2010-02	PURCHASE	2010-08		8,639	8,620			19	
105 VANGUARD MATERIALS ETF	2007-02	PURCHASE	2010-08		6,924	8,099			-1,175	
335 VANGUARD MATERIALS ETF	2007-05	PURCHASE	2010-08		22,091	27,788			-5,697	
266 VANGUARD REIT ETF	2009-06	PURCHASE	2010-04		13,497	8,192			5,305	
449 VANGUARD REIT ETF	2009-08	PURCHASE	2010-08		23,376	17,501			5,875	
633 VANGUARD REIT ETF	2009-06	PURCHASE	2010-08		32,956	19,494			13,462	
GAIN ON SALE OF STRADDLES PER K-1		PURCHASE			9,918				9,918	

TY 2010 Investments Corporate Stock Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND OPTIONS AT WELLS FARGO	3,013,816	3,590,866

TY 2010 Investments - Other Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTEREST IN PARTNERSHIP ACTIVITY- PO	AT COST	34,539	34,539

TY 2010 Legal Fees Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	25			

TY 2010 Other Expenses Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	25,145	25,145	25,145	
PARTNERSHIP FEES	733	733		
OFFICE SUPPLIES	222			222

TY 2010 Taxes Schedule

Name: DURWARD AND SUSAN HUCKABAY FOUNDATION

EIN: 20-4821969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,841	1,841		
EXCISE TAX PAID IN 2009	1,056			