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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

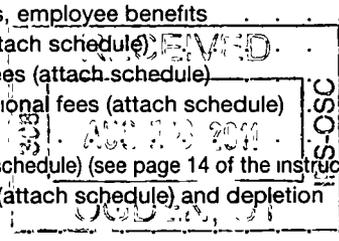
For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation BIGNON FAMILY FOUNDATION		A Employer identification number 20-4753405
Number and street (or P O box number if mail is not delivered to street address) 204 MONTCLAIR DRIVE	Room/suite	B Telephone number (see page 10 of the instructions)
City or town, state, and ZIP code IRMO, SC 29063		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,714,021	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,241	36,241		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	36,241	36,241			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,837	1,837		
	b Accounting fees (attach schedule)	1,300	1,300		
	c Other professional fees (attach schedule)	23,370	23,370		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,507	26,507		
	25 Contributions, gifts, grants paid	130,000			130,000
26 Total expenses and disbursements. Add lines 24 and 25	156,507			130,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(120,266)				
b Net investment income (if negative, enter -0-)		9,734			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	141,014	207,619	207,619
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,749,982	1,351,719	1,349,797
	c Investments—corporate bonds (attach schedule)	149,481	149,482	156,605
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,040,477	1,708,820	1,714,021	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,040,477	1,708,820	
30 Total net assets or fund balances (see page 17 of the instructions)	2,040,477	1,708,820		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,040,477	1,708,820		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	2,040,477
2 Enter amount from Part I, line 27a		2	(120,266)
3 Other increases not included in line 2 (itemize) ▶ ROUNDING		3	4
4 Add lines 1, 2, and 3		4	1,920,215
5 Decreases not included in line 2 (itemize) ▶ REALIZED NET CAPITAL LOSSES (SEE SCHEDULE)		5	211,395
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,708,820

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,044,846		1,256,241	(211,395)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	(211,395)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	135,000	1,580,151	0.08543
2008	155,000	2,100,834	0.07378
2007	180,000	1,721,090	0.10458
2006	175,000	1,254,184	0.13953
2005			

2 Total of line 1, column (d)	2	0.40332
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.10083
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,645,725
5 Multiply line 4 by line 3	5	165,938
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	97
7 Add lines 5 and 6	7	166,035
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	130,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (6a-6d) for credits/payments. Includes fields for exempt foundations, tax under section 511, add lines, subtitle A tax, tax based on investment income, and credits/payments.

Part VII-A Statements Regarding Activities

Table with 10 main rows and sub-rows (4a-4b, 8a-8b) for statements regarding activities. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	✓	
14	The books are in care of ▶ EDWARD L BIGNON Telephone no. ▶ _____ Located at ▶ 204 MONTCLAIR ROAD, IRMO, SC ZIP+4 ▶ 29063			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ _____	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD L BIGNON 204 MONTCLAIR RD., IRMO, SC	TRUSTEE;VARIES	0	0	0
W EDWARD HOWARD 102 HAYGOOD AVE., LEXINGTON, SC	TRUSTEE;VARIES	0	0	0
A DOWL KNIGHT 9357 TWO NOTCH RD., COLUMBIA, SC	TRUSTEE;VARIES	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,405,590
b	Average of monthly cash balances	1b	265,197
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,670,787
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,670,787
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	25,062
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,645,725
6	Minimum investment return. Enter 5% of line 5	6	82,286

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,286
2a	Tax on investment income for 2010 from Part VI, line 5	2a	195
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	195
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,091
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,091
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,091

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	130,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				82,091
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007			24,831	
d From 2008			155,000	
e From 2009			135,000	
f Total of lines 3a through e	314,831			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 130,000				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	130,000			
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	82,091			82,091
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	362,740			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	362,740			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008			97,740	
d Excess from 2009			135,000	
e Excess from 2010			130,000	

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
UNIVERSITY OF SOUTH CAROLINA, COLUMBIA, SC	N/A	501(c)3	TO FURTHER THE UNIVERSITY'S EDUCATIONAL & RESEARCH PURPOSES	125,000
PAWMETTO LIFELINE (FORMERLY KNOWN AS PROJECT PETS), COLUMBIA, SC	N/A	501(c)3	TO FURTHER THE MISSION OF THE ORGANIZATION WHICH IS TO RESCUE STRAY PETS & PLACE WITH FAMILIES	5,000
Total			▶	3a 130,000
<i>b Approved for future payment</i>				
Total			▶	3b

BIGNON FAMILY FOUNDATION
SCHEDULE OF CORPORATE BONDS
YEAR ENDING DECEMBER 31, 2010

<u>BOND DESCRIPTION</u>	<u>BOOK VALUE (COST)</u>	<u>FAIR MARKET VALUE</u>
BANK OF AMERICA CORP DTD 9-19-02 4.875% MATURITY 9-5-12	\$ 48,969	\$ 52,207
BELLSOUTH CORP DTD 11-15-04 4.75% MATURITY 11-15-12	49,529	53,335
JP MORGAN CHASE & CO DTD 5-16-06 5.6% MATURITY 6-1-2011	<u>50,984</u>	<u>51,063</u>
TOTAL	<u>\$ 149,482</u>	<u>\$ 156,605</u>

BIGNON FAMILY FOUNDATION
SCHEDULE OF CORPORATE STOCKS
YEAR ENDED DECEMBER 31, 2010

<u>EQUITY</u>	<u>NUMBER OF SHARES</u>	<u>BOOK VALUE (COST)</u>	<u>FAIR MARKET VALUE</u>
COMCAST CORP	800	18,952	17,576
THE WALT DISNEY COMPANY	420	14,109	15,754
LOWES COMPANIES INC	232	6,017	5,819
STAPLES INC	310	6,755	7,059
TARGET CORP	135	7,251	8,117
CVS CAREMARK CORP	250	7,860	8,692
COCA COLA COMPANY	135	6,884	8,879
KRAFT FOODS INC	590	18,901	18,591
PEPSICO	155	10,056	10,126
PROCTER & GAMBLE	43	2,701	2,766
UNILEVER	200	6,050	6,176
WAL-MART STORES	155	8,269	8,359
APACHE CORPORATION	54	5,571	6,438
CENOVUS ENERGY INC	310	8,914	10,304
CHEVRON CORP	145	10,152	13,232
CONOCOPHILLIPS	210	14,112	14,301
EXXONMOBIL CORP	300	22,908	21,936
SCHLUMBERGER LTD	220	11,843	18,371
SUNCOR ENERGY INC	230	7,761	8,807
AMERICAN EXPRESS CO	65	2,784	2,790
BANK OF AMERICA CORP	667	23,992	8,898
BERKSHIRE HATHAWAY INC	90	6,641	7,210
CITIGROUP INC	300	15,253	1,419
JP MORGAN CHASE & CO	319	14,773	13,532
METLIFE INC	460	17,941	20,442
MORGAN STANLEY	310	7,614	8,435
STATE STREET CORP	220	8,830	10,195
WELLS FARGO & CO	404	13,044	12,520
ABBOTT LABORATORIES	170	9,080	8,145
BAXTER INTERNATIONAL	50	2,995	2,531
JOHNSON & JOHNSON	209	13,233	12,927
ELI LILLY & CO	117	6,405	4,100
MEDTRONICS INC	448	23,015	16,617
MERCK & CO	475	21,623	17,119
PFIZER INC	70	1,849	1,226
STRYKER CORP	115	5,794	6,176
COVIDIEN PLC	235	9,454	10,730
ABB LTD	600	11,401	13,471
AVERY DENNISON	160	6,040	6,775
FEDEX CORP	72	6,185	6,696

BIGNON FAMILY FOUNDATION
SCHEDULE OF CORPORATE STOCKS
YEAR ENDED DECEMBER 31, 2010

GENERAL ELECTRIC CO	1460	52,811	26,703
LOCKHEED MARTIN CORP	140	10,226	9,788
PALL CORPORATION	240	9,884	11,899
SOUTHWESTERN AIRLINES	560	7,421	7,269
TYCO INTERNATIONAL	365	13,589	15,125
APPLE COMPUTER CORP	50	14,386	16,128
CISCO SYSTEMS	722	19,105	14,606
CORNING INC	470	7,566	9,080
DELL INC	314	7,439	4,255
GOOGLE INC	11	5,500	6,534
HEWLETT PACKARD	125	5,861	5,263
INTEL	726	14,229	15,268
IBM	48	6,403	7,045
MICROSOFT CORP	890	25,370	24,840
ORACLE SYS CORP	250	5,806	7,825
TEXAS INSTRUMENTS	220	5,942	7,150
TYCO ELECTRONICS	520	15,506	18,408
ALCOA INC	290	3,860	4,463
E I DUPONT	58	2,966	2,893
INTERNATIONAL PAPER	420	9,010	11,441
INDEX STRUCTURED NOTES		40,000	41,766
FIXED INCOME MUTUAL FUNDS		219,491	218,893
MUTUAL FUNDS		357,281	395,979
FRONTIER COMMUNICATIONS	95	933	924
SPRINT CORP	647	11,863	2,737
VERIZON COMMUNICATIONS	300	10,513	10,734
VODAFONE GROUP PLC	180	4,028	4,759
PROGRESS ENERGY INC	101	4,786	4,392
ALTERNATIVE INVESTMENTS		36,932	40,373
		<u> </u>	<u> </u>
TOTAL		<u>\$ 1,351,719</u>	<u>\$ 1,349,797</u>

BIGNON FAMILY FOUNDATION
 SCHEDULE OF SHORT-TERM CAPITAL GAINS
 TAX YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	HOW ACQUIRED	DATE PURCHASED	DATE SOLD	SALES PRICE	COST BASIS	GAIN (LOSS)
ARCHER - DANIELS - MIDLANDS CO. COMMON	Purchased	4/22/2009	1/12/2010	\$ 4,879	\$ 4,042	\$ 838
SMITH INTL INC COMMON	Purchased	4/22/2009	1/12/2010	4,592	4,008	584
VANGUARD GNMA FUND # 36 CL INV	Purchased	1/12/2010	6/4/2010	3,538	3,464	74
ISHARES SILVER TRUST	Purchased	1/12/2010	6/4/2010	4,630	4,896	(266)
GOLDMAN SACHS GROWTH OPP. FUND CLASS I	Purchased	6/4/2010	9/29/2010	987	890	97
JP MORGAN HIGHBRIDGE STAT MARKET	Purchased	6/4/2010	9/29/2010	368	373	(5)
THE MERGER FUND	Purchased	6/4/2010	9/29/2010	166	162	4
NAKOMA ABSOLUTE RETURN FUND # 428	Purchased	6/4/2010	9/29/2010	194	198	(4)
PIMCO LOW DURATION FUND CLASS I	Purchased	1/12/2010	9/29/2010	770	752	17
VIRTUS QUALITY SMALL CAP FUND CL I	Purchased	6/4/2010	9/29/2010	442	412	30
ISHARES SILVER TRUST	Purchased	1/12/2010	9/29/2010	4,901	4,171	730
TEVA PHARMACEUTICAL INDS LTD ADR COM	Purchased	1/12/2010	9/29/2010	2,629	2,931	(302)
BB&T SHORT US GOVT CL I	Purchased	6/4/2010	9/29/2010	2,062	2,049	13
FEDERATED SHORT TERM INCOME FUND	Purchased	6/4/2010	9/29/2010	2,143	2,118	25
JP MORGAN HIGHBRIDGE STAT MARKET	Purchased	6/4/2010	9/29/2010	489	495	(6)
PIMCO LOW DURATION FUND CLASS I	Purchased	6/4/2010	9/29/2010	2,237	2,199	38
ISHARES SILVER TRUST	Purchased	1/12/2010	9/29/2010	5,114	4,352	762
TRANSOCEAN LTD	Purchased	1/12/2010	9/29/2010	2,218	3,097	(880)
NAKOMA ABSOLUTE RETURN FUND # 428	Purchased	6/4/2010	11/24/2010	421	434	(13)
BB&T SHORT US GOVT CL I	Purchased	6/4/2010	11/24/2010	2,752	2,749	3
COHEN & STEERS REALTY SHARES	Purchased	6/4/2010	11/24/2010	1,409	1,206	203
CREDIT SUISSE COMMODITY RETURN STRAT	Purchased	6/4/2010	11/24/2010	1,356	1,127	230
FEDERATED SHORT TERM INCOME FUND	Purchased	6/4/2010	11/24/2010	2,902	2,876	27
GOLDEN ABSOLUTE STRAT. FUND	Purchased	6/4/2010	11/24/2010	490	477	13
THE MERGER FUND	Purchased	6/4/2010	11/24/2010	421	409	12
PIMCO LOW DURATION FUND CLASS I	Purchased	6/4/2010	11/24/2010	2,937	2,885	53
BAXTER INTERNATIONAL INC COMMON	Purchased	9/29/2010	11/24/2010	3,242	3,104	139
ISHARES BARCLAYS BOND	Purchased	6/4/2010	11/24/2010	1,047	1,032	15
ISHARES SILVER TRUST	Purchased	1/12/2010	11/24/2010	3,762	2,539	1,223
SPDR GOLD TRUST	Purchased	11/24/2010	9/29/2010	3,215	3,072	143
VODAFONE GROUP PLC COMMON	Purchased	9/29/2010	11/24/2010	3,130	3,036	94

TOTALS \$ 69,445 \$ 65,555 \$ 3,890

BIGNON FAMILY FOUNDATION
 SCHEDULE OF LONG-TERM CAPITAL GAINS
 TAX YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	HOW ACQUIRED	DATE PURCHASED	DATE SOLD	SALES PRICE	COST BASIS	GAIN (LOSS)
CELEGENE CORP COM	Purchased	4/25/2007	1/12/2010	\$ 4,611	\$ 5,067	\$ (456)
DOW CHEMICAL COMMON	Purchased	1/31/2007	1/12/2010	4,617	6,174	(1,557)
ISHARES NASDAQ BIOTECH INDEX	Purchased	4/25/2007	1/12/2010	2,840	2,829	10
LOWES COMPANIES INC	Purchased	1/31/2007	1/12/2010	2,322	3,318	(996)
UNITED TECHNOLOGIES	Purchased	1/31/2007	1/12/2010	2,852	2,676	176
AMGEN INC	Purchased	3/20/2007	1/12/2010	5,565	5,943	(378)
CHEVRON CORP COMMON	Purchased	1/31/2007	1/12/2010	2,085	1,901	184
CHEVRON CORP COMMON	Purchased	3/20/2007	1/12/2010	2,726	2,380	346
CISCO SYSTEMS	Purchased	1/31/2007	1/12/2010	5,584	6,054	(469)
COCA COLA COMPANY	Purchased	1/31/2007	1/12/2010	5,680	4,770	910
COCA COLA COMPANY	Purchased	3/20/2007	1/12/2010	4,714	3,955	759
DELL INC	Purchased	1/31/2007	1/12/2010	2,809	4,536	(1,727)
DELL INC	Purchased	3/20/2007	1/12/2010	3,138	4,744	(1,606)
EBAY INC	Purchased	1/31/2007	1/12/2010	4,361	6,029	(1,668)
EBAY INC	Purchased	3/20/2007	1/12/2010	4,408	6,006	(1,598)
HONEYWELL INTERNATIONAL INC	Purchased	1/31/2007	1/12/2010	4,419	4,769	(350)
INTEL COMMON	Purchased	3/20/2007	1/12/2010	3,691	3,429	262
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	1/31/2007	1/12/2010	10,406	9,210	1,196
ISHARES MSCI EAFE INDEX	Purchased	1/31/2007	1/12/2010	5,146	6,633	(1,487)
ISHARES S&P SMALLCAP 600	Purchased	1/31/2007	1/12/2010	5,939	7,652	(1,713)
ISHARES S&P SMALLCAP 600	Purchased	3/20/2007	1/12/2010	2,435	3,131	(696)
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	1/12/2010	4,751	6,398	(1,647)
ISHARES DJ US REGIONAL BANKS INDEX	Purchased	1/22/2008	1/12/2010	6,630	10,722	(4,092)
JOHNSON & JOHNSON COMMON	Purchased	3/20/2007	1/12/2010	10,332	9,774	558
KRAFT FOODS INC	Purchased	8/16/2007	1/12/2010	6,365	6,860	(495)
MEDTRONIC INC	Purchased	1/31/2007	1/12/2010	6,350	7,407	(1,057)
MICROCHIP TECHNOLOGY INC	Purchased	1/31/2007	1/12/2010	2,792	3,468	(676)
S&P 400 MID-CAP	Purchased	4/25/2007	1/12/2010	27,800	33,300	(5,500)
PFIZER INC	Purchased	1/31/2007	1/12/2010	7,546	10,459	(2,913)
PFIZER INC	Purchased	3/20/2007	1/12/2010	6,225	8,440	(2,215)
PROCTER AND GAMBLE	Purchased	1/31/2007	1/12/2010	5,773	6,144	(370)
PROCTER AND GAMBLE	Purchased	3/20/2007	1/12/2010	7,536	7,726	(191)

DESCRIPTION	HOW ACQUIRED	DATE PURCHASED	DATE SOLD	SALES PRICE	COST BASIS	GAIN (LOSS)
PROGRESS ENERGY INC	Purchased	1/31/2007	1/12/2010	4,474	5,469	(995)
TARGET CORP	Purchased	4/25/2007	1/12/2010	4,043	4,971	(928)
VERIZON COMMUNICATIONS INC	Purchased	3/20/2007	1/12/2010	5,244	6,080	(836)
LEHMAN BROTHERS	Purchased	1/26/2007	2/18/2010	2,650	20,000	(17,350)
ANAORKO PETE CORP	Purchased	7/29/2008	6/4/2010	4,622	5,713	(1,091)
THE WALT DISNEY COMPANY	Purchased	10/22/2007	6/4/2010	2,717	2,778	(62)
E I DUPONT DE NEMOURS COMPANY	Purchased	1/31/2007	6/4/2010	2,781	3,944	(1,163)
EBAY INC	Purchased	3/20/2007	6/4/2010	5,020	7,017	(1,998)
EMERSON ELECTRIC COMPANY	Purchased	1/31/2007	6/4/2010	3,421	3,334	88
GOOGLE INC	Purchased	4/22/2009	6/4/2010	1,510	1,160	350
HOME DEPOT INC	Purchased	3/20/2007	6/4/2010	4,854	5,674	(820)
HONEYWELL INTERNATIONAL INC	Purchased	1/31/2007	6/4/2010	3,960	4,315	(354)
INTEL COMMON	Purchased	3/20/2007	6/4/2010	3,400	3,048	352
ISHARES NASDAQ BIOTECH INDEX	Purchased	4/25/2007	6/4/2010	3,908	3,995	(87)
ISHARES S&P SMALLCAP 600	Purchased	1/31/2007	6/4/2010	5,712	6,697	(985)
JOHNSON & JOHNSON COMMON	Purchased	4/25/2007	6/4/2010	2,907	3,243	(336)
KRAFT FOODS INC	Purchased	8/16/2007	6/4/2010	2,872	3,118	(246)
MEDTRONIC INC	Purchased	1/31/2007	6/4/2010	2,320	3,175	(855)
MEDTRONIC INC	Purchased	3/20/2007	6/4/2010	193	247	(54)
MICROSOFT CORP	Purchased	1/31/2007	6/4/2010	2,885	3,376	(491)
MICROCHIP TECHNOLOGY INC	Purchased	1/31/2007	6/4/2010	2,763	3,468	(705)
MONSANTO COMPANY	Purchased	4/22/2009	6/4/2010	2,088	3,341	(1,253)
PROCTER AND GAMBLE	Purchased	1/31/2007	6/4/2010	2,745	2,910	(165)
PROCTER AND GAMBLE	Purchased	4/25/2007	6/4/2010	5,002	5,211	(209)
PROGRESS ENERGY INC	Purchased	1/31/2007	6/4/2010	2,668	3,329	(661)
TRANSOCEAN LTD	Purchased	4/22/2009	6/4/2010	2,645	3,359	(713)
FRONTIER COMMUNICATIONS CORP	Purchased	7/29/2008	7/23/2010	3	4	(1)
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	4/25/2007	9/29/2010	2,449	2,279	170
ISHARES MSCI EAFE INDEX	Purchased	4/25/2007	9/29/2010	10,740	15,522	(4,782)
ISHARES MSCI EAFE INDEX	Purchased	5/18/2007	9/29/2010	11,404	16,554	(5,150)
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	9/29/2010	2,737	3,519	(781)
APPLIED MATERIALS	Purchased	4/22/2009	9/29/2010	3,129	3,143	(13)
CONOCOPHILLIPS	Purchased	1/31/2007	9/29/2010	5,164	5,943	(779)
E I DUPONT DE NEMOURS COMPANY	Purchased	1/31/2007	9/29/2010	3,108	3,451	(343)

<u>DESCRIPTION</u>	<u>HOW ACQUIRED</u>	<u>DATE PURCHASED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST BASIS</u>	<u>GAIN (LOSS)</u>
EMERSON ELECTRIC COMPANY	Purchased	1/31/2007	9/29/2010	6,587	5,556	1,031
JOHNSON & JOHNSON COMMON	Purchased	4/25/2007	9/29/2010	3,734	3,892	(158)
MERCK & CO INC	Purchased	1/31/2007	9/29/2010	4,807	5,816	(1,009)
ORACLE SYS CORP	Purchased	4/22/2009	9/29/2010	3,519	2,543	976
PROGRESS ENERGY INC	Purchased	1/31/2007	9/29/2010	5,120	5,469	(350)
SPDR S&P MIDCAP 400	Purchased	1/31/2007	9/29/2010	14,539	15,095	(556)
SPDR S&P MIDCAP 400	Purchased	3/20/2007	9/29/2010	12,067	12,657	(590)
UNITED TECHNOLOGIES	Purchased	1/31/2007	9/29/2010	4,280	4,015	266
BANK OF AMERICA CORP	Purchased	3/20/2007	1/12/2010	3,874	11,935	(8,061)
BANK OF AMERICA CORP	Purchased	3/20/2007	1/12/2010	4,154	24,097	(19,943)
CITIGROUP INC	Purchased	3/20/2007	1/12/2010	741	10,699	(9,958)
CITIGROUP INC	Purchased	8/16/2007	1/12/2010	1,015	13,372	(12,357)
ELI LILLY & COMPANY	Purchased	3/20/2007	1/12/2010	2,939	4,544	(1,605)
AMGEN INC	Purchased	4/25/2007	1/12/2010	5,565	6,036	(471)
CISCO SYSTEMS	Purchased	3/20/2007	1/12/2010	3,642	3,985	(343)
COCA COLA COMPANY	Purchased	3/20/2007	1/12/2010	6,645	5,818	827
DELL INC	Purchased	3/20/2007	1/12/2010	5,380	8,132	(2,753)
THE WALT DISNEY COMPANY	Purchased	8/16/2007	1/12/2010	3,089	3,234	(145)
DUKE ENERGY CORPORATION	Purchased	8/16/2007	1/12/2010	10,223	10,821	(598)
EBAY INC	Purchased	3/20/2007	1/12/2010	9,512	12,960	(3,448)
GENERAL ELECTRIC COMPANY	Purchased	3/20/2007	1/12/2010	5,662	11,841	(6,180)
GOLDMAN SACHS GROUP	Purchased	8/7/2007	1/12/2010	4,208	4,778	(569)
GOLDMAN SACHS GROUP	Purchased	8/16/2007	1/12/2010	5,050	4,978	72
INTEL COMMON	Purchased	8/16/2007	1/12/2010	3,773	4,207	(435)
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	3/20/2007	1/12/2010	2,081	1,971	110
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	4/25/2007	1/12/2010	3,398	3,217	180
ISHARES MSCI EAFE INDEX	Purchased	5/18/2007	1/12/2010	16,812	23,228	(6,417)
ISHARES MSCI EAFE INDEX	Purchased	8/16/2007	1/12/2010	16,869	21,484	(4,615)
ISHARES S&P SMALLCAP 600	Purchased	3/20/2007	1/12/2010	3,290	4,127	(837)
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	1/12/2010	7,423	9,883	(2,460)
ISHARES S&P SMALLCAP 600	Purchased	8/7/2007	1/12/2010	9,799	12,103	(2,304)
ISHARES DJ US REGIONAL BANKS INDEX	Purchased	1/22/2008	1/12/2010	11,050	17,870	(6,820)
J P MORGAN CHASE & CO	Purchased	3/20/2007	1/12/2010	4,555	5,018	(463)
KRAFT FOODS INC	Purchased	8/7/2007	1/12/2010	2,893	3,271	(378)

<u>DESCRIPTION</u>	<u>HOW ACQUIRED</u>	<u>DATE PURCHASED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST BASIS</u>	<u>GAIN (LOSS)</u>
KRAFT FOODS INC	Purchased	8/16/2007	1/12/2010	2,893	3,118	(225)
MERCK & CO INC	Purchased	3/20/2007	1/12/2010	3,391	3,934	(543)
MICROCHIP TECHNOLOGY INC	Purchased	8/16/2007	1/12/2010	670	885	(215)
S&P 400 MID-CAP	Purchased	8/7/2007	1/12/2010	22,402	25,891	(3,489)
PFIZER INC	Purchased	4/25/2007	1/12/2010	4,980	6,838	(1,857)
PFIZER INC	Purchased	8/16/2007	1/12/2010	4,452	5,534	(1,082)
PROCTER AND GAMBLE	Purchased	3/20/2007	1/12/2010	5,469	5,653	(183)
TARGET CORP	Purchased	3/20/2007	1/12/2010	5,768	7,125	(1,357)
TARGET CORP	Purchased	4/25/2007	1/12/2010	5,817	7,186	(1,369)
TARGET CORP	Purchased	8/16/2007	1/12/2010	3,204	3,821	(616)
VERIZON COMMUNICATIONS INC	Purchased	3/20/2007	1/12/2010	7,468	8,659	(1,191)
WELLS FARGO & CO	Purchased	4/25/2007	1/12/2010	9,716	12,309	(2,594)
DUKE ENERGY CORPORATION	Purchased	8/7/2007	6/4/2010	1,579	1,888	(309)
EBAY INC	Purchased	3/20/2007	6/4/2010	4,025	5,627	(1,602)
INTEL COMMON	Purchased	3/20/2007	6/4/2010	5,737	5,331	407
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	6/4/2010	4,855	5,946	(1,091)
JOHNSON & JOHNSON COMMON	Purchased	3/20/2007	6/4/2010	349	378	(29)
JOHNSON & JOHNSON COMMON	Purchased	4/25/2007	6/4/2010	3,198	3,464	(266)
KRAFT FOODS INC	Purchased	8/16/2007	6/4/2010	3,159	3,430	(271)
MEDTRONIC INC	Purchased	3/20/2007	6/4/2010	3,866	5,158	(1,292)
MICROCHIP TECHNOLOGY INC	Purchased	3/20/2007	6/4/2010	4,863	6,372	(1,509)
PROCTER AND GAMBLE	Purchased	3/20/2007	6/4/2010	5,246	5,401	(155)
PROCTER AND GAMBLE	Purchased	4/25/2007	6/4/2010	4,575	4,710	(136)
PROCTER AND GAMBLE	Purchased	8/16/2007	6/4/2010	366	385	(19)
PROGRESS ENERGY INC	Purchased	8/7/2007	6/4/2010	7,624	9,272	(1,648)
CREDIT SUISSE BUFFERED S&P 500	Purchased	7/13/2007	7/16/2010	42,777	50,000	(7,223)
HSBC BUFFERED MSCI EMERGING MARKETS	Purchased	7/16/2007	7/21/2010	48,503	50,000	(1,497)
FRONTIER COMMUNICATIONS CORP	Purchased	8/16/2007	7/23/2010	4	6	(2)
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	4/25/2007	9/29/2010	223	201	22
ISHARES MSCI EAFE INDEX	Purchased	4/25/2007	9/29/2010	830	1,185	(355)
VERIZON COMMUNICATIONS INC	Purchased	8/16/2007	9/29/2010	3,258	3,748	(490)
ANADARKO PETE CORP	Purchased	1/22/2008	9/29/2010	5,742	5,522	220
ANADARKO PETE CORP	Purchased	7/29/2008	9/29/2010	5,742	5,713	29
CHEVRON CORP COMMON	Purchased	3/20/2007	9/29/2010	4,143	3,571	572

<u>DESCRIPTION</u>	<u>HOW ACQUIRED</u>	<u>DATE PURCHASED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST BASIS</u>	<u>GAIN (LOSS)</u>
CHEVRON CORP COMMON	Purchased	8/16/2007	9/29/2010	1,949	1,906	43
CONOCOPHILLIPS	Purchased	10/22/2007	9/29/2010	5,738	8,278	(2,540)
DELL INC	Purchased	3/20/2007	9/29/2010	2,934	5,151	(2,216)
EBAY INC	Purchased	8/16/2007	9/29/2010	2,792	3,795	(1,003)
JOHNSON & JOHNSON COMMON	Purchased	4/25/2007	9/29/2010	3,111	3,149	(37)
PEPSICO INC	Purchased	1/22/2008	9/29/2010	3,004	3,126	(122)
SPDR S&P MIDCAP 400	Purchased	3/20/2007	9/29/2010	17,010	18,607	(1,596)
SPDR S&P MIDCAP 400	Purchased	4/25/2007	9/29/2010	42,744	46,756	(4,012)
SPDR S&P MIDCAP 400	Purchased	8/7/2007	9/29/2010	3,344	3,587	(243)
SPDR S&P MIDCAP 400	Purchased	8/16/2007	9/29/2010	13,666	13,871	(205)
QUALCOMM INC	Purchased	3/20/2007	9/29/2010	6,628	6,464	165
CHEVRON CORP COMMON	Purchased	3/20/2007	11/24/2010	5,796	4,901	895
CISCO SYSTEMS	Purchased	3/20/2007	11/24/2010	3,853	5,260	(1,407)
COCA COLA COMPANY	Purchased	4/25/2007	11/24/2010	4,190	3,232	958
CONOCOPHILLIPS	Purchased	8/4/2008	11/24/2010	6,120	8,012	(1,892)
THE WALT DISNEY COMPANY	Purchased	8/16/2007	11/24/2010	7,368	6,468	900
E I DUPONT DE NEMOURS COMPANY	Purchased	3/20/2007	11/24/2010	2,819	3,068	(249)
GOLDMAN SACHS GROUP	Purchased	8/16/2007	11/24/2010	3,196	3,319	(123)
INTEL COMMON	Purchased	3/20/2007	11/24/2010	3,848	3,554	295
ISHARES MSCI EMERGING MARKETS INDEX	Purchased	4/25/2007	11/24/2010	3,893	3,419	474
ISHARES MSCI EAFE INDEX	Purchased	4/25/2007	11/24/2010	5,105	7,190	(2,085)
ISHARES MSCI EAFE INDEX	Purchased	8/16/2007	11/24/2010	20,140	26,144	(6,005)
ISHARES NASDAQ BIOTECH INDEX	Purchased	4/25/2007	11/24/2010	5,352	4,993	359
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	11/24/2010	3,228	3,498	(269)
ISHARES S&P SMALLCAP 600	Purchased	3/20/2007	11/24/2010	3,950	4,665	(715)
ISHARES S&P SMALLCAP 600	Purchased	4/25/2007	11/24/2010	3,414	4,032	(618)
ISHARES S&P SMALLCAP 600	Purchased	8/16/2007	11/24/2010	6,694	7,156	(462)
JOHNSON & JOHNSON COMMON	Purchased	4/25/2007	11/24/2010	6,951	6,927	24
PROGRESS ENERGY INC	Purchased	8/16/2007	11/24/2010	6,164	6,315	(151)
SPDR S&P MIDCAP 400	Purchased	8/16/2007	11/24/2010	16,625	15,642	983
TOTALS				\$ 975,401	\$ 1,190,686	\$ (215,285)

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization BIGNON FAMILY FOUNDATION	Employer identification number 20-4753405
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 204 MONTCLAIR DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. IRMO, SOUTH CAROLINA 29063	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ A DOWL KNIGHT CPA
- Telephone No. ▶ 803-736-5500 FAX No. ▶ 803-736-5501
- If the organization does not have an office or place of business in the United States, check this box
 - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20 10 or

▶ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.