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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

NORMA J AND WILLIAM J KENNEY CHARITABLE
FOUNDATION

A Employer identification number

20-4704256

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 387

Room/suite

B Telephone number (see page 10 of the instructions)

(314) 418-2643

City or town, state, and ZIP code

ST. LOUIS, MO 63166

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

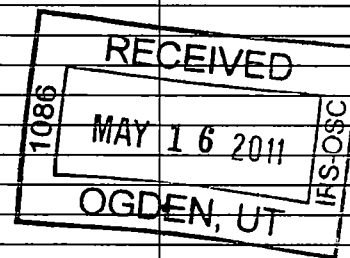
16) ▶ \$ 2,916,345.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	77,077.	77,031.	46.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,726.			
b Gross sales price for all assets on line 6a	876,223.			
7 Capital gain net income (from Part IV, line 2)		16,726.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,870.	1,870.		
12 Total. Add lines 1 through 11	95,673.	95,627.	46.	
13 Compensation of officers, directors, trustees, etc.	30,783.	27,705.		3,078.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	2,850.	NONE	NONE	2,850.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT. 2	1,581.	533.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 3	1,429.			1,429.
24 Total operating and administrative expenses. Add lines 13 through 23	36,643.	28,238.	NONE	7,357.
25 Contributions, gifts, grants paid	84,448.			84,448.
26 Total expenses and disbursements. Add lines 24 and 25	121,091.	28,238.	NONE	91,805.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-25,418.			
b Net investment income (if negative, enter -0-)		67,389.		
c Adjusted net income (if negative, enter -0-)			46.	



For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	629.	269.	269.
	2 Savings and temporary cash investments	32,188.	35,712.	35,712.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	394,906.	295,755.	312,513.
	b Investments - corporate stock (attach schedule)	1,812,466.	1,758,199.	2,035,546.
	c Investments - corporate bonds (attach schedule)	328,761.	453,640.	470,705.
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)		1.	61,600.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,568,950.	2,543,576.	2,916,345.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,568,950.	2,543,576.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	2,568,950.	2,543,576.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,568,950.	2,543,576.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,568,950.
2 Enter amount from Part I, line 27a	2	-25,418.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	44.
4 Add lines 1, 2, and 3	4	2,543,576.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,543,576.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	16,726.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	92,805.	2,455,050.	0.03780167410
2008	150,675.	2,753,864.	0.05471403090
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.09251570500
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04625785250
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,648,708.
5 Multiply line 4 by line 3	5	122,524.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	674.
7 Add lines 5 and 6	7	123,198.
8 Enter qualifying distributions from Part XII, line 4	8	91,805.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,348.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,348.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,348.
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,340.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,340.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 11		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> US BANK NA Telephone no. <input type="checkbox"/> (314) 418-2643			
Located at <input type="checkbox"/> PO BOX 387, ST LOUIS, MO ZIP + 4 <input type="checkbox"/> 63166				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		30,783.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,689,044.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,689,044.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,689,044.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	40,336.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,648,708.
6	Minimum investment return. Enter 5% of line 5	6	132,435.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,435.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,348.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	131,087.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	131,087.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,087.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,805.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,805.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				131,087.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			8,331.	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>91,805.</u>				
a Applied to 2009, but not more than line 2a			8,331.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				83,474.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				47,613.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				
Total			▶ 3a	84,448.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John F. Loose
Signature of officer or trustee U. S.

03/15/2011

TRUSTEE

Signature of officer or trustee U. S. BANK NA

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,305.	
3,794.00		125. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 3,091.00				04/24/2009 703.00	01/25/2010
7,112.00		200. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 4,946.00				04/24/2009 2,166.00	02/25/2010
4,944.00		100. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 2,473.00				04/24/2009 2,471.00	04/12/2010
7,228.00		150. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 3,709.00				04/24/2009 3,519.00	04/16/2010
13,881.00		350. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES 8,655.00				04/24/2009 5,226.00	05/14/2010
5,845.00		175. BBT CORP PROPERTY TYPE: SECURITIES 3,227.00				04/09/2009 2,618.00	05/14/2010
15,995.00		410. B M C SOFTWARE INC PROPERTY TYPE: SECURITIES 14,727.00				12/30/2008 1,268.00	04/12/2010
75,116.00		75000. CATERP FIN SERV MTN 5.050% 12/01 PROPERTY TYPE: SECURITIES 74,813.00				01/03/2007 303.00	11/09/2010
19,046.00		230. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES 14,349.00				09/02/2008 4,697.00	05/14/2010
53,451.00		50000. CONOCO FUNDING 6.350% 10/15 PROPERTY TYPE: SECURITIES 51,525.00				07/12/2006 1,926.00	08/03/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,314.00		175. DISNEY WALT CO PROPERTY TYPE: SECURITIES 3,496.00				04/09/2009 1,818.00	01/22/2010
3,885.00		125. DISNEY WALT CO PROPERTY TYPE: SECURITIES 2,497.00				04/09/2009 1,388.00	02/25/2010
2,694.00		75. DISNEY WALT CO PROPERTY TYPE: SECURITIES 1,498.00				04/09/2009 1,196.00	04/12/2010
7,461.00		150. DU PONT E I DE NEMOURS & CO PROPERTY TYPE: SECURITIES 3,924.00				04/09/2009 3,537.00	12/22/2010
4,955.00		100. DU PONT E I DE NEMOURS & CO PROPERTY TYPE: SECURITIES 2,616.00				04/09/2009 2,339.00	12/27/2010
56.00		.979 EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 78.00				07/21/2008 -22.00	06/30/2010
100,000.00		100000. F N M A M T N 2.500% 4/0 PROPERTY TYPE: SECURITIES 100,000.00				05/02/2008	04/09/2010
8,000.00		919.54 NUVEEN INTERMEDIATE GOVT BD CL Y PROPERTY TYPE: SECURITIES 7,991.00				05/19/2010 9.00	05/24/2010
5,000.00		566.251 NUVEEN INTERMEDIATE GOVT BD CL Y PROPERTY TYPE: SECURITIES 4,683.00				05/26/2009 317.00	08/03/2010
17,946.00		2034.747 NUVEEN INTERMEDIATE GOVT BD CL PROPERTY TYPE: SECURITIES 17,682.00				05/19/2010 264.00	12/02/2010
27,003.00		3061.514 NUVEEN INTERMEDIATE GOVT BD CL PROPERTY TYPE: SECURITIES 25,317.00				05/26/2009 1,686.00	12/02/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3,039.00		40. FREEPORT MCMORAN COPPER GOLD PROPERTY TYPE: SECURITIES 4,921.00				06/18/2008 -1,882.00	01/22/2010
8,556.00		100. FREEPORT MCMORAN COPPER GOLD PROPERTY TYPE: SECURITIES 8,762.00				10/21/2008 -206.00	04/12/2010
11,639.00		100. FREEPORT MCMORAN COPPER GOLD PROPERTY TYPE: SECURITIES 3,450.00				10/21/2008 8,189.00	12/22/2010
2,961.00		25. FREEPORT MCMORAN COPPER GOLD PROPERTY TYPE: SECURITIES 863.00				10/21/2008 2,098.00	12/27/2010
		.0576 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES				04/09/2009	07/13/2010
1,219.00		132.0218 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1,022.00				04/12/2010 197.00	11/09/2010
1,993.00		215.9782 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1,781.00				04/09/2009 212.00	11/09/2010
3,448.00		183. GREAT PLAINS ENERGY INCORPORATED PROPERTY TYPE: SECURITIES 38.00				11/11/1911 3,410.00	12/02/2010
4,039.00		75. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 2,572.00				04/09/2009 1,467.00	04/12/2010
3,326.00		100. HOME DEPOT INC PROPERTY TYPE: SECURITIES 2,539.00				04/20/2009 787.00	04/12/2010
9,897.00		500. ING GROUP NV 7.05% PFD PROPERTY TYPE: SECURITIES 13,060.00				05/03/2005 -3,163.00	01/22/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,302.00		300. ING GROUP NV 7.05% PFD PROPERTY TYPE: SECURITIES 7,836.00				05/03/2005 -2,534.00	06/02/2010
1,287.00		10. INTERNATIONAL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 804.00				02/28/2006 483.00	04/12/2010
8,341.00		275. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 4,491.00				04/09/2009 3,850.00	01/22/2010
4,558.00		150. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 2,450.00				04/09/2009 2,108.00	01/25/2010
3,229.00		100. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 1,633.00				04/09/2009 1,596.00	04/12/2010
4,805.00		75. MCDONALDS CORP PROPERTY TYPE: SECURITIES 4,584.00				05/02/2008 221.00	01/22/2010
50,000.00		50000. MELLON FUNDING CORP 6.375% 2/15 PROPERTY TYPE: SECURITIES 51,245.00				07/12/2006 -1,245.00	02/15/2010
19,573.00		300. NIKE INC PROPERTY TYPE: SECURITIES 19,999.00				05/23/2008 -426.00	02/25/2010
3,757.00		145. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 3,239.00				05/23/2008 518.00	04/12/2010
24,872.00		2133.11 PIMCO TOTAL RETURN FUND INST PROPERTY TYPE: SECURITIES 23,571.00				03/17/2010 1,301.00	11/09/2010
9,991.00		925.92 PIMCO TOTAL RETURN FUND INST PROPERTY TYPE: SECURITIES 10,231.00				03/17/2010 -240.00	12/22/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
12,099.00		155. PRAXAIR INC PROPERTY TYPE: SECURITIES 14,341.00				05/02/2008 -2,242.00	05/14/2010
6,081.00		500. RBS CAP FNDG TR 5.9% PFD PROPERTY TYPE: SECURITIES 12,090.00				05/03/2005 -6,009.00	05/14/2010
94,111.00		6894.556 T ROWE PRICE INTL GR&INC ADV PROPERTY TYPE: SECURITIES 100,000.00				02/02/2006 -5,889.00	11/09/2010
39,512.00		1745.249 T ROWE PRICE MID CAP VALUE CL A PROPERTY TYPE: SECURITIES 38,570.00				05/02/2008 942.00	11/09/2010
44,535.00		400. SPDR S&P 500 ETF TRUST PROPERTY TYPE: SECURITIES 56,784.00				05/02/2008 -12,249.00	01/22/2010
8,259.00		75. SPDR S&P 500 ETF TRUST PROPERTY TYPE: SECURITIES 10,647.00				05/02/2008 -2,388.00	01/25/2010
38,899.00		325. SPDR S&P 500 ETF TRUST PROPERTY TYPE: SECURITIES 46,137.00				05/02/2008 -7,238.00	04/12/2010
12,697.00		310. STATE STR CORP PROPERTY TYPE: SECURITIES 13,234.00				12/08/2008 -537.00	05/14/2010
20,449.00		800. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 20,081.00				04/09/2009 368.00	04/12/2010
6,965.00		250. WELLS FARGO CO PROPERTY TYPE: SECURITIES 7,388.00				12/10/2008 -423.00	01/25/2010
12,473.00		240. ZIMMER HOLDINGS INC PROPERTY TYPE: SECURITIES 17,060.00				08/29/2008 -4,587.00	11/09/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,280.00		100. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES 2,777.00					04/09/2009 1,503.00	04/12/2010
TOTAL GAIN(LOSS)							----- 16,726. =====	

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	2,850.			2,850.
TOTALS	2,850.	NONE	NONE	2,850.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL EXCISE TAXES	1,048.	533.
FOREIGN TAXES PAID	533.	
	-----	-----
TOTALS	1,581.	533.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	1,429.	1,429.
TOTALS	1,429.	1,429.
	=====	=====

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
FNMA MTN 2.50% 4/9/10	99,265.	101,401.
FHLB 3.375% 6/24/11	98,616.	105,536.
FHLB 3.375% 2/27/13	97,874.	105,576.
FNMA MTN 3.250% 4/9/13	-----	-----
TOTALS	295,755.	312,513.
	=====	=====

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
ABBOTT LABS	17,840.	19,164.
ALLSTATE CORP	39,376.	28,692.
AT&T INC	25,816.	30,849.
COLGATE PALMOLIVE CO		
EXXON MOBIL CORP	36,317.	38,461.
GENERAL MILLS INC	19,736.	28,472.
HEWLETT PACKARD CO	21,430.	26,313.
IBM CORP	18,088.	33,021.
MCDONALDS CORP	20,628.	30,704.
MICROSOFT CORP	24,329.	25,119.
PFIZER INC	32,904.	29,767.
TARGET CORPORATION	27,191.	30,065.
TEXAS INSTRUMENTS INC		
ZIMMER HOLDINGS INC		
ING GROUP NV 7.05% PFD	18,284.	15,995.
T ROWE PRICE INTL GR & INC ADV		
APACHE CORP	21,100.	35,769.
BMC SOFTWARE INC		
BARD CR INC	27,816.	27,531.
CH ROBINSON WORLDWIDE INC	17,607.	24,458.
CVS CAREMARK CORP	35,950.	31,293.
EMERSON ELEC CO	12,924.	22,582.
FREEMPORT MCMORAN COPPER	6,560.	33,025.
HALLIBURTON CO	30,989.	38,789.
JOHNSON & JOHNSON	30,420.	30,925.
NIKE INC		
NORFOLK SOUTHN CORP	13,955.	14,449.
NUCOR CORP	16,959.	17,528.
ORACLE CORPORATION	24,128.	34,430.

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
PEPSICO INC	24,740.	26,132.
PRAXAIR INC		
QUALCOMM INC	22,541.	24,745.
SCHWAB CHARLES CORP	23,134.	23,954.
STATE STR CORP		
THERMO FISHER SCIENTIFIC INC	21,283.	22,144.
WELLS FARGO & CO		
XTO ENERGY INC		
WEATHERFORD INTL LTD	19,440.	13,680.
FIRST AMER MID CAP GWTH OPP FD	53,925.	64,431.
FIRST AMER REAL ESTATE SEC FD	96,420.	88,135.
IPATH DOW JONES UBS COMMOD	96,545.	100,696.
ISHARES MSCI EMERGING MKTS	64,810.	61,887.
SPDR TRUST SERIES 1		
T ROWE PRICE MID CAP VALUE		
FIRST AMER US GOVT MTGE FD		
ABERCROMBIE & FITCH CO		
ALTRIA GROUP INC		
BB&T CORP	16,208.	24,620.
BEST BUY CO INC	14,752.	21,032.
DISNEY WALT CO	18,464.	17,145.
DUPONT E I DE NEMOURS & CO	13,983.	26,257.
EXELON CORPORATION	15,041.	28,681.
FIRST ENERGY CORP	27,271.	23,943.
GENERAL ELECTRIC CO	27,894.	25,914.
HJ HEINZ CO	23,059.	36,580.
HOME DEPOT INC	21,293.	30,913.
INTEL CORP	22,851.	31,554.
JOHNSON CTLS INC	17,620.	23,133.
	12,248.	28,650.

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
MARATHON OIL CORPORATION	23,247.	29,624.
MONSANTO CO	22,791.	19,151.
RAYTHEON COMPANY	23,308.	25,487.
VERIZON COMMUNICATIONS INC	42,777.	51,881.
WASTE MGMT INC	18,248.	25,809.
RBS CAPITAL FUND TRUST V 5.90%		
ACCENTURE PLC	19,439.	33,943.
NEUBERGER BERMAN GENESIS INSTL	35,000.	44,168.
SCOUT INTERNATIONAL FUND	155,000.	177,183.
FIRST AMER INTERMD GOVT BD	54,327.	54,765.
PIMCO TOTAL RETURN FUND INSTL	16,198.	15,905.
AMERICAN ELECTRIC POWER CO INC	22,611.	23,387.
CHEVRON CORPORATION	22,254.	27,375.
JP MORGAN CHASE CO	27,481.	29,694.
MCKESSON CORPORATION	22,933.	24,633.
PROCTER & GAMBLE CO	18,716.	19,299.
ROWE T PRICE MID CAP VALUE FD	40,000.	41,615.
	-----	-----
TOTALS	1,758,199.	2,035,546.
	=====	=====

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
MELLON FUNDING 6.375% 2/15/10		
CATERPILLAR FIN 5.050% 12/1/10		
MORGAN ST DEAN W 6.60% 4/1/12	51,793.	53,274.
GOLDMAN SACHS 5.250% 10/15/13	49,743.	54,111.
BEAR STEARNS 5.70% 11/15/14	49,642.	54,938.
CONOCO FUNDING 6.350% 10/15/11		
GE MONEY BANK 0.75% 2/6/12	75,000.	75,000.
GENL ELEC CAP 3.750% 11/14/14	50,906.	51,686.
EI DU PONT 3.250% 1/15/15	75,548.	77,841.
NOVARTIS CAP 2.90% 4/24/15	49,766.	51,364.
MICROSOFT CORP 4.2% 6/1/19	51,242.	52,491.
	-----	-----
TOTALS	453,640.	470,705.
	=====	=====

NORMA J AND WILLIAM J KENNEY CHARITABLE
 FORM 990PF, PART II - OTHER INVESTMENTS
 =====

20-4704256

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
REAL ESTATE	C	1.	61,600.
		-----	-----
TOTALS		1.	61,600.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

COST ADJ

44 .

TOTAL

44 .
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MO

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

US BANK NA

ADDRESS:

PO BOX 387

ST LOUIS, MO 63166

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

COMPENSATION 30,783.

TOTAL COMPENSATION:

30,783.

=====

STATEMENT 12

RECIPIENT NAME:
INTERSERV
ADDRESS:
PO BOX 4038
SAINT JOSEPH, MO 64504-0038
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 27,500.

RECIPIENT NAME:
UNITED WAY GREATER ST JOSEPH
ADDRESS:
118 S 5TH STREET
ST JOSEPH, MO 64501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 31,948.

RECIPIENT NAME:
ST JOSEPH YOUTH ALLIANCE
ADDRESS:
3308 S LEONARD RD
ST JOSEPH, MO 64503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXEMPT PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 84,448.
=====

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2010

Name of estate or trust

NORMA J AND WILLIAM J KENNEY CHARITABLE

Employer identification number

20-4704256

Note: Form 5227 filers need to complete only Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

- b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** 20,341.
- 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**
- 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**
- 4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss
Carryover Worksheet **4** ()
- 5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13,
column (3) on the back ▶ **5** 20,341.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,305.

- b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** -4,920.
- 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**
- 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**
- 9 Capital gain distributions **9**
- 10 Gain from Form 4797, Part I **10**
- 11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss
Carryover Worksheet **11** ()
- 12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a,
column (3) on the back ▶ **12** -3,615.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		20,341.
14	Net long-term gain or (loss):			
a	Total for year	14a		-3,615.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		16,726.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

NORMA J AND WILLIAM J KENNEY CHARITABLE

Employer identification number

20-4704256

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	20,341.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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41 -

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 350. ABERCROMBIE & FITCH CO CL A	04/24/2009	05/14/2010	13,881.00	8,655.00	5,226.00
175. BBT CORP	04/09/2009	05/14/2010	5,845.00	3,227.00	2,618.00
410. B M C SOFTWARE INC	12/30/2008	04/12/2010	15,995.00	14,727.00	1,268.00
75000. CATERP FIN SERV MTN 5.050% 12/01/10	01/03/2007	11/09/2010	75,116.00	74,813.00	303.00
230. COLGATE PALMOLIVE CO	09/02/2008	05/14/2010	19,046.00	14,349.00	4,697.00
50000. CONOCO FUNDING 6.350% 10/15/11	07/12/2006	08/03/2010	53,451.00	51,525.00	1,926.00
75. DISNEY WALT CO	04/09/2009	04/12/2010	2,694.00	1,498.00	1,196.00
150. DU PONT E I DE NEMOURS & CO	04/09/2009	12/22/2010	7,461.00	3,924.00	3,537.00
100. DU PONT E I DE NEMOURS & CO	04/09/2009	12/27/2010	4,955.00	2,616.00	2,339.00
.979 EXXON MOBIL CORP	07/21/2008	06/30/2010	56.00	78.00	-22.00
100000. F N M A M T N 2.500% 4/09/10	05/02/2008	04/09/2010	100,000.00	100,000.00	
566.251 NUVEEN INTERMEDIAT E GOVT BD CL Y	05/26/2009	08/03/2010	5,000.00	4,683.00	317.00
3061.514 NUVEEN INTERMEDIATE GOVT BD CL Y	05/26/2009	12/02/2010	27,003.00	25,317.00	1,686.00
40. FREEPORT MCMORAN COPPER GOLD	06/18/2008	01/22/2010	3,039.00	4,921.00	-1,882.00
100. FREEPORT MCMORAN COPPER GOLD	10/21/2008	04/12/2010	8,556.00	8,762.00	-206.00
100. FREEPORT MCMORAN COPPER GOLD	10/21/2008	12/22/2010	11,639.00	3,450.00	8,189.00
25. FREEPORT MCMORAN COPPER GOLD	10/21/2008	12/27/2010	2,961.00	863.00	2,098.00
215.9782 FRONTIER COMMUNICATIONS CORP	04/09/2009	11/09/2010	1,993.00	1,781.00	212.00
183. GREAT PLAINS ENERGY INCORPORATED	11/11/1911	12/02/2010	3,448.00	38.00	3,410.00
75. HEWLETT PACKARD CO	04/09/2009	04/12/2010	4,039.00	2,572.00	1,467.00
500. ING GROUP NV 7.05% PFD	05/03/2005	01/22/2010	9,897.00	13,060.00	-3,163.00
300. ING GROUP NV 7.05% PFD	05/03/2005	06/02/2010	5,302.00	7,836.00	-2,534.00
10. INTERNATIONAL BUSINESS MACHINES CORP	02/28/2006	04/12/2010	1,287.00	804.00	483.00
100. JOHNSON CONTROLS INC	04/09/2009	04/12/2010	3,229.00	1,633.00	1,596.00
75. MCDONALDS CORP	05/02/2008	01/22/2010	4,805.00	4,584.00	221.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

NORMA J AND WILLIAM J KENNEY CHARITABLE

20-4704256

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50000. MELLON FUNDING CORP 6.375% 2/15/10	07/12/2006	02/15/2010	50,000.00	51,245.00	-1,245.00
300. NIKE INC	05/23/2008	02/25/2010	19,573.00	19,999.00	-426.00
145. ORACLE CORPORATION	05/23/2008	04/12/2010	3,757.00	3,239.00	518.00
155. PRAXAIR INC	05/02/2008	05/14/2010	12,099.00	14,341.00	-2,242.00
500. RBS CAP FNDG TR 5.9% PFD	05/03/2005	05/14/2010	6,081.00	12,090.00	-6,009.00
6894.556 T ROWE PRICE INTL GR&INC ADV	02/02/2006	11/09/2010	94,111.00	100,000.00	-5,889.00
1745.249 T ROWE PRICE MID CAP VALUE CL ADV	05/02/2008	11/09/2010	39,512.00	38,570.00	942.00
400. SPDR S&P 500 ETF TRUST	05/02/2008	01/22/2010	44,535.00	56,784.00	-12,249.00
75. SPDR S&P 500 ETF TRUST	05/02/2008	01/25/2010	8,259.00	10,647.00	-2,388.00
325. SPDR S&P 500 ETF TRUST	05/02/2008	04/12/2010	38,899.00	46,137.00	-7,238.00
310. STATE STR CORP	12/08/2008	05/14/2010	12,697.00	13,234.00	-537.00
800. TEXAS INSTRUMENTS INC	04/09/2009	04/12/2010	20,449.00	20,081.00	368.00
250. WELLS FARGO CO	12/10/2008	01/25/2010	6,965.00	7,388.00	-423.00
240. ZIMMER HOLDINGS INC	08/29/2008	11/09/2010	12,473.00	17,060.00	-4,587.00
100. ACCENTURE PLC CL A	04/09/2009	04/12/2010	4,280.00	2,777.00	1,503.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-4,920.00

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Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	-----	1,305.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		-----
		1,305.00
		=====