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Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2010

Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2010 calendar year, or tax year beginning		JANUARY 1	, 2010, and ending	DECEMBER 31	, 2010
B Check if applicable		C Name of organization		D Employer identification number	
<input type="checkbox"/> Address change		PANTHERA CORPORATION		20-4668756	
<input type="checkbox"/> Name change		Doing Business As			
<input type="checkbox"/> Initial return		Number and street (or P O box if mail is not delivered to street address)		E Telephone number	
<input type="checkbox"/> Terminated		8 WEST 40TH STREET		646-786-0400	
<input type="checkbox"/> Amended return		City or town, state or country and ZIP + 4			
<input type="checkbox"/> Application pending		NEW YORK, NY 10018		G Gross receipts \$ 7,849,361	
I Tax-exempt status		F Name and address of principal officer GARY BALDEUS, CFO 8 WEST 40TH STREET, 18TH FLOOR NEW YORK, NY 10018		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
J Website ► WWW.PANTHERA.ORG				If "No," attach a list (see instructions)	
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation 2006		M State of legal domicile DE	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities	SEE SCHEDULE O	
		
		
		
		
		
		
Revenue	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	7
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	26
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
	8 Contributions and grants (Part VIII, line 1h)	Prior Year	
	9 Program service revenue (Part VIII, line 2g)	7,137,444	
	10 Investment income (Part VIII, column D, lines 3, 4, and 7d)	451,280	
	11 Other revenue (Part VIII, column (A), lines 5, 6a, 8c, 9c, 10c, and 11e)	18,902	
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	7,849,361	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,374,656		
14 Benefits paid to or for members (Part IX, column (A), line 4)	2,157,869		
15 Salaries, other compensation, and employee benefits (Part IX, column (A), lines 5-10)	1,845,796		
16a Professional fundraising fees (Part IX, column (A), line 11e)	1,499,118		
b Total fundraising expenses (Part IX, column (D), line 25) ► 260,538	2,271,856		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	3,592,071		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,928,843		
19 Revenue less expenses Subtract line 18 from line 12	7,812,523		
20 Total assets (Part X, line 16)	1,231,250		
21 Total liabilities (Part X, line 26)	36,838		
22 Net assets or fund balances Subtract line 21 from line 20	Beginning of Current Year		
	End of Year		
	5,105,123		
	5,110,308		
	525,903		
	494,250		
	4,579,220		
	4,616,058		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	Signature of officer	Date			
	GARY BALDAEUS, CFO	5/2/2011			
Type or print name and title					
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2010)

2307
RE

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission:
SEE SCHEDULE O

.....
.....

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 1,675,211 including grants of \$ 247,354) (Revenue \$ _____)
JAGUARS - Panthera utilizes a range-wide approach focusing on the entire spectrum including prey, key populations, mitigating threats, education and building genetic corridors in which jaguars can move safely. In the Brazilian Pantanal, Panthera works closely with ranchers to develop methods and models to demonstrate that cattle ranching and jaguar conservation can co-exist.

.....
.....

4b (Code: _____) (Expenses \$ 1,503,994 including grants of \$ 0) (Revenue \$ _____)
COMMUNICATIONS Panthera is working to inspire and inform local communities, the general public, and decision makers throughout the world by communicating practical international and local solutions that are needed to save wild cats. As part of this process, we utilize various written, pictorial and electronic media to document the wild cats in their environment and utilize such data to communicate to the scientific, political and other concerned individuals the current state and future needs of the conservation effort to save the wild cats.

.....
.....

4c (Code: _____) (Expenses \$ 1,084,738 including grants of \$ 681,150) (Revenue \$ _____)
TIGERS- Panthera seeks to increase wild tiger populations by at least 50% across key sites over the next decade. In addition, Panthera identifies and creates safe corridors for the species to move between core populations.

.....
.....

4d Other program services. (Describe in Schedule O.)
(Expenses \$ 2,860,414 including grants of \$ 1,446,152) (Revenue \$ _____)

4e Total program service expenses ► 7,124,357

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	✓	
2	Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	✓	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	✓	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	✓	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		✓
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		✓
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		✓
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		✓
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		✓
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		✓
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	✓	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		✓
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		✓
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		✓
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		
12 a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII		✓
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		✓
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
14 a	Did the organization maintain an office, employees, or agents outside of the United States?	✓	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV		
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		
20 a	Did the organization operate one or more hospitals? If "Yes," complete Schedule H		
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		✓

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 ✓	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 ✓	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23 ✓	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25	24a ✓	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b ✓	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c ✓	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d ✓	
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a ✓	
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b ✓	
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26 ✓	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27 ✓	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a ✓	
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b ✓	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c ✓	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29 ✓	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30 ✓	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31 ✓	
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32 ✓	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33 ✓	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34 ✓	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35 ✓	
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		<input type="checkbox"/> Yes <input type="checkbox"/> No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36 ✓	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37 ✓	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note: All Form 990 filers are required to complete Schedule O	38 ✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance
 Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	33
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	N/A	
1c			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	26
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)</i>	2b	✓
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	✓
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	N/A
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	✓
b	If "Yes," enter the name of the foreign country: ► COLOMBIA; UNITED KINGDOM See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7a	✓
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	✓
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7e	✓
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	✓
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	✓
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	✓
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	✓
9	Sponsoring organizations maintaining donor advised funds.	9b	✓
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter.		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	✓
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13a	✓
a	Is the organization licensed to issue qualified health plans in more than one state?		
	<i>Note. See the instructions for additional information the organization must report on Schedule O.</i>		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	✓
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year. **1a** 7
 b Enter the number of voting members included in line 1a, above, who are independent **1b** 4

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? **2** ✓

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? **3**

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? **4** ✓

5 Did the organization become aware during the year of a significant diversion of the organization's assets? **5** ✓

6 Does the organization have members or stockholders? **6** ✓

7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? **7a** ✓

b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? **7b** ✓

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:

a The governing body? **8a** ✓

b Each committee with authority to act on behalf of the governing body? **8b** ✓

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O. **9** ✓

	Yes	No
1a		
1b		
2	✓	
3		✓
4	✓	
5		✓
6		✓
7a		✓
7b		✓
8a	✓	
8b	✓	
9		✓

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Does the organization have local chapters, branches, or affiliates? **10a** ✓

b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? **10b**

11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? **11a** ✓

b Describe in Schedule O the process, if any, used by the organization to review this Form 990 **12a** ✓

12a Does the organization have a written conflict of interest policy? If "No," go to line 13 **12b** ✓

b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? **12c** ✓

c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done. **13** ✓

14 Does the organization have a written whistleblower policy? **14** ✓

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official **15a** ✓

b Other officers or key employees of the organization **15b** ✓

If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? **16a** ✓

b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? **16b**

	Yes	No
10a		✓
10b		
11a	✓	
12a	✓	
12b	✓	
12c	✓	
13	✓	
14	✓	
15a	✓	
15b	✓	
16a	✓	
16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **SEE ATTACHMENT**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► **SUSAN VEGA 8 WEST 40TH STREET, 18TH FLOOR NEW YORK, NY 10018**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

• List the organization's **five current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees, officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) ALAN RABINOWITZ DIRECTOR, CEO, & PRESIDENT	40	✓		✓	✓		302,658	578,026	62,095
(2) LUKE HUNTER EXECUTIVE VICE PRESIDENT	40			✓	✓		157,667	0	13,171
(3) ANDREA HEYDLAUFF MANAGING DIRECTOR	40				✓		84,123	0	9,929
(4) GARY BALDAEUS CFO	30				✓		77,000	120,000	0
(5) MATTHEW BOSTOCK DIRECTOR	2	✓					0	0	0
(6) CLAUDIA MCMURRAY DIRECTOR	2	✓					0	0	0
(7) DAVID HIRSCHFELD DIRECTOR	2	✓					0	0	0
(8) THOMAS KAPLAN DIRECTOR	2	✓					0	0	0
(9) WILLIAM NATBONY DIRECTOR	2	✓					0	0	0
(10) MICHAEL CLINE DIRECTOR	2	✓					0	0	0
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Officer or director	Individual trustee	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										

1b Sub-total	►	0	0	0
c Total from continuation sheets to Part VII, Section A	►	621,448	698,026	85,195
d Total (add lines 1b and 1c)	►	621,448	698,026	85,195

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 2

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	✓
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
THE GLOVER PARK GRP, LLC 1025 F ST, NW 9TH FL WASHINGTON, DC 20004-1409	PUBLIC RELATIONS	321,625
STELLARHEAD, 95 MORTON ST, NEW YORK, NY 10014	WEB DESIGN	198,110

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 2

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1b Membership dues 1c Fundraising events 1d Related organizations 1e Government grants (contributions) 1f All other contributions, gifts, grants, and similar amounts not included above 1g Noncash contributions included in lines 1a-1f: \$ 1h Total. Add lines 1a-1f ►	1a 1b 1c 1d 1e 1f 1g 1h	0 0 0 0 3,544 7,380,895 4,169,513 7,384,439			
Program Service Revenue	2a NONE 2b 2c 2d 2e 2f All other program service revenue 2g Total. Add lines 2a-2f ►	Business Code				
3 Investment income (including dividends, interest, and other similar amounts) ►			11,302			11,302
4 Income from investment of tax-exempt bond proceeds ►						
5 Royalties ►						
6a Gross Rents 6b Less: rental expenses 6c Rental income or (loss) 6d Net rental income or (loss) ►	(i) Real 6a 6b 6c 6d	(ii) Personal 6a 6b 6c 6d				
7a Gross amount from sales of assets other than inventory 7b Less: cost or other basis and sales expenses 7c Gain or (loss) 7d Net gain or (loss) ►	(i) Securities 7a 7b 7c 7d	(ii) Other 7a 7b 7c 7d	440,545 567 439,978 439,978			439,978
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 a 8b Less: direct expenses b 8c Net income or (loss) from fundraising events ►	8a 8b 8c	a b 8c	0 0 0			
9a Gross income from gaming activities. See Part IV, line 19 a 9b Less: direct expenses b 9c Net income or (loss) from gaming activities ►	9a 9b 9c	a b 9c	0 0 0			
10a Gross sales of inventory, less returns and allowances a 10b Less: cost of goods sold b 10c Net income or (loss) from sales of inventory ►	10a 10b 10c	a b 10c	0 0 0			
Miscellaneous Revenue	Business Code					
11a SUNDAY 11b 11c 11d All other revenue 11e Total. Add lines 11a-11d ►	900099 11a 11b 11c 11d 11e		13,642 13,642 13,642 13,642			13,642
12 Total revenue. See instructions. ►			7,849,361			464,922

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 .	1,298,637	1,298,637		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	78,816	78,816		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	997,204	997,204		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	710,150	600,107	76,135	33,908
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	926,070	653,902	161,366	110,802
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	28,247	19,549	5,157	3,541
9 Other employee benefits	69,822	48,323	12,746	8,752
10 Payroll taxes	111,506	81,815	17,938	11,753
11 Fees for services (non-employees):				
a Management	0	0	0	0
b Legal	41,300	41,300	0	0
c Accounting	15,000	10,350	3,300	1,350
d Lobbying	0	0	0	0
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0	0	0	0
g Other	554,065	546,000	5,678	2,387
12 Advertising and promotion	0	0	0	0
13 Office expenses	43,557	37,187	3,836	2,534
14 Information technology	454,268	433,026	13,921	7,321
15 Royalties	0	0	0	0
16 Occupancy	373,664	276,195	69,172	28,297
17 Travel	445,895	437,707	274	7,914
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	71,877	71,877	0	0
20 Interest	0	0	0	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	225,841	160,633	45,640	19,568
23 Insurance	17,607	12,148	3,874	1,585
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a FIELD SUPPLIES AND EQUIPMENT	623,387	622,972	0	415
b EVENTS	6,368	0	0	6,368
c CONSULTANT COMPENSATION	598,914	598,914	0	0
d				
e				
f All other expenses	120,328	97,695	8,590	14,042
25 Total functional expenses. Add lines 1 through 24f	7,812,523	7,124,357	427,628	260,538
26 Joint costs. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet			
		(A) Beginning of year	(B) End of year
Assets	1 Cash—non-interest-bearing	72,690	1 213,565
	2 Savings and temporary cash investments	2,459,760	2 3,237,981
	3 Pledges and grants receivable, net	1,407,399	3 781,711
	4 Accounts receivable, net	76,527	4 18,076
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		
		0	5 0
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		
		0	6 0
	7 Notes and loans receivable, net	0	7 0
	8 Inventories for sale or use	0	8 0
	9 Prepaid expenses and deferred charges	79,084	9 106,725
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,198,830	
	b Less: accumulated depreciation	10b 485,468	924,172 10c 713,362
	11 Investments—publicly traded securities	2,632	11 0
	12 Investments—other securities. See Part IV, line 11	0	12 0
	13 Investments—program-related. See Part IV, line 11	0	13 0
	14 Intangible assets	0	14 0
	15 Other assets. See Part IV, line 11	82,859	15 38,888
	16 Total assets. Add lines 1 through 15 (must equal line 34)	5,105,123	16 5,110,308
Liabilities	17 Accounts payable and accrued expenses	212,013	17 231,788
	18 Grants payable	306,390	18 250,839
	19 Deferred revenue	7,500	19 11,623
	20 Tax-exempt bond liabilities	0	20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		
		0	22
	23 Secured mortgages and notes payable to unrelated third parties	0	23
	24 Unsecured notes and loans payable to unrelated third parties	0	24
	25 Other liabilities. Complete Part X of Schedule D	25	
	26 Total liabilities. Add lines 17 through 25	525,903	26 494,250
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	1,849,286	27 2,070,953
	28 Temporarily restricted net assets	2,729,934	28 2,545,105
	29 Permanently restricted net assets	0	29 0
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	0	30 0
	31 Paid-in or capital surplus, or land, building, or equipment fund	0	31 0
	32 Retained earnings, endowment, accumulated income, or other funds	0	32 0
	33 Total net assets or fund balances	4,579,220	33 4,616,058
	34 Total liabilities and net assets/fund balances	5,105,123	34 5,110,308

Part XI Reconciliation of Net Assets
Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,849,361
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,812,523
3	Revenue less expenses. Subtract line 2 from line 1	3	36,838
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,579,220
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	4,616,058

Part XII Financial Statements and Reporting
Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	✓
2b	Were the organization's financial statements audited by an independent accountant?	2b	✓
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	✓
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	✓
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

PANTHERA CORPORATION

Employer identification number

20-4868756

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a <input type="checkbox"/> Type I	b <input type="checkbox"/> Type II	c <input type="checkbox"/> Type III—Functionally integrated	d <input type="checkbox"/> Type III—Other
-----------------------------------	------------------------------------	---	---
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(ii) A family member of a person described in (i) above?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(I) Name of supported organization	(II) EIN	(III) Type of organization (described on lines 1-6 above or IRC section (see instructions))	(IV) Is the organization in col. (I) listed in your governing document?	(V) Did you notify the organization in col. (I) of your support?		(VI) Is the organization in col. (I) organized in the U.S.?	(VII) Amount of support
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4,124,624	6,173,041	705,528	7,137,444	7,384,439	25,525,076
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	4,124,624	6,173,041	705,528	7,137,444	7,384,439	25,525,076
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						21,661,697
6 Public support. Subtract line 5 from line 4.						3,863,379

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	4,124,624	6,173,041	705,528	7,137,444	7,384,439	25,525,076
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4,050	25,338	106,544	18,902	11,302	166,134
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)				3,747	13,642	17,389
11 Total support. Add lines 7 through 10						25,708,599
12 Gross receipts from related activities, etc. (see instructions)					12	0
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input checked="" type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support**Calendar year (or fiscal year beginning in) ►**

	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support**Calendar year (or fiscal year beginning in) ►**

	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%
19a 33½% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33½%, and line 17 is not more than 33½%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33½% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33½%, and line 18 is not more than 33½%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

LINE 10- SUNDAY

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization

PANTHERA CORPORATION

Supplemental Financial Statements

► Complete if the organization answered "Yes" to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Employer identification number

20-4668756

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a <input type="checkbox"/> Public exhibition	d <input type="checkbox"/> Loan or exchange programs
b <input type="checkbox"/> Scholarly research	e <input type="checkbox"/> Other _____
c <input type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations
(ii) related organizations

3a(i)	Yes	No
3a(ii)		

3b

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0		0
b Buildings	0	0	0	0
c Leasehold improvements	0	900,880	317,800	583,080
d Equipment	0	175,327	114,861	60,466
e Other FURNITURE AND FIXTURES	0	122,624	52,808	69,816

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ► 713,362

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	7,849,361
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	7,812,523
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	36,838
4	Net unrealized gains (losses) on investments	4	0
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV.)	8	0
9	Total adjustments (net). Add lines 4 through 8	9	0
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	36,838

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	7,949,992
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	0
b	Donated services and use of facilities	2b	100,630
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIV.)	2d	0
e	Add lines 2a through 2d	2e	100,630
3	Subtract line 2e from line 1	3	7,849,362
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIV.)	4b	1
c	Add lines 4a and 4b	4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	7,849,361

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	7,913,154
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	100,630
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	1
e	Add lines 2a through 2d	2e	100,631
3	Subtract line 2e from line 1	3	7,812,523
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	7,812,523

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Panthera qualifies as a tax exempt organization under the existing provisions of the Internal Revenue Code Section 501(c)(3) and its income

is generally not subject to federal or state income and excise taxes. Panthera's accounting policy is to provide liabilities for uncertain tax

positions when a liability is probable and estimable. All tax years since inception remain subject to examination. Management is not aware

of any violations of its tax status as an organization exempt from income taxes, nor of any exposure to unrelated business income tax.

Part XII, 4b - Rounding**Part XIII, 2d - Rounding**

SCHEDULE F
(Form 990)

Statement of Activities Outside the United States

OMB No. 1545-0047

2010

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

PANTHERA CORPORATION

Employer Identification number

20-4668756

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 18.

► Attach to Form 990. ► See separate instructions.

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) CENTRAL AMERICA & CARRIB.	0	0	PROGRAM SVCS	JAGUAR	186,231
(2) SOUTH AMERICA	1	2	PROGRAM SVCS	JAGUAR	91,924
(3) EUROPE	0	0	PROGRAM SVCS	LION	60,175
(4) SUB-SAHARAN AFRICA	0	0	PROGRAM SVCS	LION	301,189
(5) CENTRAL AMERICA & CARRIB.	0	0	PROGRAM SVCS	SCHOLARSHIP	47,747
(6) EUROPE	0	0	PROGRAM SVCS	SCHOLARSHIP	57,221
(7) MIDDLE EAST & N. AFRICA	0	0	PROGRAM SVCS	SCHOLARSHIP	14,890
(8) NORTH AMERICA	0	0	PROGRAM SVCS	JAGUAR	4,200
(9) RUSSIA & NEW STATES	0	0	PROGRAM SVCS	SMALL CAT	7,580
(10) SOUTH AMERICA	0	0	PROGRAM SVCS	SMALL CAT	26,029
(11) SOUTH ASIA	0	0	PROGRAM SVCS	SCHOLARSHIP	20,550
(12) SUB-SAHARAN AFRICA	0	0	PROGRAM SVCS	SCHOLARSHIP	67,620
(13) EAST ASIA & PACIFIC	0	0	PROGRAM SVCS	SCHOLARSHIP	12,845
(14) EAST ASIA & PACIFIC	0	0	PROGRAM SVCS	SNOW LEOPARD	60,000
(15) SOUTH ASIA	0	0	PROGRAM SVCS	SMALL CAT	9,580
(16) EUROPE	0	0	PROGRAM SVCS	SMALL CAT	15,723
(17) SOUTH AMERICA	0	0	PROGRAM SVCS	SCHOLARSHIP	13,700
3a Sub-total	1	2			997,204
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	1	2			997,204

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990.

Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000. ▶ □

Part II can be duplicated if additional space is needed.

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Method of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, Other)
(1)	CTRL AMR & CAR	JAGUAR	85,150 WIRE	0	BOOK	BOOK	BOOK	BOOK
(2)	CTRL AMR & CAR	JAGUAR	111,280 WIRE	0	BOOK	BOOK	BOOK	BOOK
(3)	CTRL AMR & CAR	SCHOLARSHIP	17,747 WIRE	0	BOOK	BOOK	BOOK	BOOK
(4)	E ASIA & PACIFIC	SCHOLARSHIP	12,845 WIRE	0	BOOK	BOOK	BOOK	BOOK
(5)	E ASIA & PACIFIC	S. LEOPARD	60,000 WIRE	0	BOOK	BOOK	BOOK	BOOK
(6)	EUROPE	LION	30,000 WIRE	0	BOOK	BOOK	BOOK	BOOK
(7)	EUROPE	LION	15,175 WIRE	0	BOOK	BOOK	BOOK	BOOK
(8)	EUROPE	SCHOLARSHIP	10,294 WIRE	0	BOOK	BOOK	BOOK	BOOK
(9)	EUROPE	SCHOLARSHIP	20,000 WIRE	0	BOOK	BOOK	BOOK	BOOK
(10)	EUROPE	SMALL CAT	5,723 CHECK	0	BOOK	BOOK	BOOK	BOOK
(11)	RUSSIA & NEW ST.	SMALL CAT	7,580 WIRE	0	BOOK	BOOK	BOOK	BOOK
(12)	SOUTH AMERICA	JAGUAR	67,924 WIRE	0	BOOK	BOOK	BOOK	BOOK
(13)	SOUTH AMERICA	SMALL CAT	7,984 WIRE	0	BOOK	BOOK	BOOK	BOOK
(14)	SOUTH AMERICA	JAGUAR	10,000 WIRE	0	BOOK	BOOK	BOOK	BOOK
(15)	SOUTH AMERICA	JAGUAR	5,000 WIRE	0	BOOK	BOOK	BOOK	BOOK
(16)	EUROPE	LION	15,000 WIRE	0	BOOK	BOOK	BOOK	BOOK

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ □

3 Enter total number of other organizations or entities ▶ □

2.3
0

Schedule F (Form 990) Part II

Part II COMMUNICATING WITH THE BSA COUNSEL ASSISTANT TO ORGANIZATIONS OR ENTITIES

1	(6) Name of organization (7) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	
						(i) Goods and services	(ii) Equipment, (book, FMV, appraisals), other
(1.7)		SOUTH AMERICA	SMALL CAT	5,000	WIRE	0	BOOK
(1.8)		SOUTH ASIA	SMALL CAT	9,580	WIRE	0	BOOK
(1.9)		SUB-SAHARA AFRICA	LION	263,332	WIRE	0	BOOK
(2.0)		SUB-SAHARA AFRICA	LION	35,967	WIRE	0	BOOK
(2.1)		SUB-SAHARA AFRICA	SCHOLARSH.	14,620	WIRE	0	BOOK
(2.2)		SUB-SAHARA AFRICA	SCHOLARSH.	16,500	WIRE	0	BOOK
(2.3)		SUB-SAHARA AFRICA	SCHOLARSH.	17,000	WIRE	0	BOOK

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) CASH	CTRL AMERICA & CAR	1	4,900	WIRE	0		BOOK
(2) CASH	CTRL AMERICA & CAR	1	4,900	WIRE	0		BOOK
(3) CASH	CTRL AMERICA & CAR	1	30,000	WIRE	0		BOOK
(4) CASH	EUROPE	1	6,000	WIRE	0		BOOK
(5) CASH	EUROPE	1	10,000	WIRE	0		BOOK
(6) CASH	EUROPE	1	15,273	WIRE	0		BOOK
(7) CASH	MIDDLE EAST & N. AFR	1	14,890	WIRE	0		BOOK
(8) CASH	NORTH AMERICA	1	4,200	WIRE	0		BOOK
(9) CASH	SOUTH AMERICA	1	3,000	WIRE	0		BOOK
(10) CASH	SOUTH AMERICA	1	5,346	WIRE	0		BOOK
(11) CASH	SOUTH AMERICA	1	6,000	WIRE	0		BOOK
(12) CASH	SOUTH AMERICA	1	7,699	WIRE	0		BOOK
(13) CASH	SOUTH AMERICA	1	10,700	WIRE	0		BOOK
(14) CASH	SOUTH ASIA	1	8,700	WIRE	0		BOOK
(15) CASH	SOUTH ASIA	1	11,850	WIRE	0		BOOK
(16) CASH	SUB-SAHARAN AFRICA	1	1,890	WIRE	0		BOOK
(17) CASH	SUB-SAHARAN AFRICA	1	3,000	WIRE	0		BOOK
(18) CASH	SUB-SAHARAN AFRICA	1	14,000	WIRE	0		BOOK

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, *Return by a U.S. Transferor of Property to a Foreign Corporation* (see Instructions for Form 926) Yes No

2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to file Form 3520, *Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts*, and/or Form 3520-A, *Annual Information Return of Foreign Trust With a U.S. Owner* (see Instructions for Forms 3520 and 3520-A) Yes No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, *Information Return of U.S. Persons with respect to Certain Foreign Corporations*. (see Instructions for Form 5471) Yes No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, *Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*. (see Instructions for Form 8621) Yes No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, *Return of U.S. Persons with respect to Certain Foreign Partnerships*. (see Instructions for Form 8865) Yes No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, *International Boycott Report* (see Instructions for Form 5713) Yes No

Part V. Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Panthera makes grants via two processes; one is our open application grant programs, the other is granting to established partners in conservation. These processes are used for all grants and scholarship awards, both domestic and international ("grants"). We accept applications to our grant programs two times per year (March 1 and September 1). An applicant is eligible to apply if their project proposal meets the criteria listed on our website for one of our grant programs. Each grant proposal is submitted to Panthera via an online grant system. The grant system is automated and automatically notifies Justine Oller (Assistant Program Manager) who sends a grant application receipt to the applicant. The grant proposals are reviewed internally by our Staff Members consisting of Luke Hunter -Executive Vice President and Justine Oller-Assistant Program Manager. This initial review process removes proposals which do not satisfy the application criteria and selects proposals for further review. From this point, all proposals are reviewed by at least one and typically two Panthera staff members. Our Staff Members will, if deemed appropriate, utilize the external members of our Cat Advisory Council and other external experts to assist us in those areas where we may not have the necessary level of expertise to fully evaluate the grant application. In the case of the Small Cat Action Fund, all proposals are additionally reviewed by the Co-Chairs of the IUCN Cat Specialist Group. Following the review process, the funding decision is made by the Staff Members taking into consideration available funding contained in our budget and prior commitments. In the case of established conservation partners we solicit a specific project proposal based on criteria and review the proposal response internally. The funding decision is made internally by our Staff Members. Each approved grant recipient signs a contract regarding the grant award. The grant contract will, among other things, specify the term; amount of grant; will require that the project involves exclusively charitable, educational or scientific activities that are described in Section 170(c)(2)(B) of the United States Internal Revenue Code of 1986, as amended (the "Code"); and, set forth reporting requirements and accountability over funds. As part of the grant process we require the following information: 1) 1. Organization's tax exempt IRS letter; if a foreign entity, the comparable letter from that country. Once a contract is executed, the funds are sent to the grant recipient via check or wire transfer following the normal cash disbursement process. A central file is maintained on our shared server relating to all approved grants and a separate server file is set up for each granting period. The server will include a spreadsheet of all grants approved for the application period. In addition, grant specific information is included in the server file which consists, among other things, of: 1) grant application; 2) grant approval letter; 3) contract (if applicable); 4) budget; and 5) results reporting data. Each of the approved grants is included within our grant database, which reflects the due dates of each grant's six month and annual report for follow-up by the assistant program manager. The grantee's final report requires comparison of the actual expense to the approved budget (the details of which are evaluated as part of the approval process). The grant recipients are required to submit a six month narrative report using the guidelines six month and final technical report template on the sixth month of the grant. All grantees are required to submit a final financial report and a final narrative

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

(continued) report which are due by the 14th month anniversary date of the grant. If the grantee has not submitted a required report within two weeks of the report date deadline, the assistant program manager will contact the grantee directly. If the grantee fails to submit a narrative or financial report, consideration for future funding will be compromised.

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments, and Individuals In the United States**

Department of the Treasury
Internal Revenue Service
Name of the organization

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

OMB No. 1545-0047

2010

Open to Public
Inspection

Number

PANTHERA CORPORATION

Employer Identification number

20-4668756

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ► □

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) CRAIGHEAD BERINGIA SOUTH PO BOX 147, KELLY, WY 83011	83-0321410	501 (C) (3)	45,000	0	BOOK		COUGAR STUDY
(2) WILDLIFE CONSERVATION SOCIETY							
(3) 2300 SOUTHERN BLVD., BRONX, NY 10460	13-1740011	501 (C) (3)	709,850	—	BOOK		LION, TIGER STUDY
(4) CHEETAH CONSERVATION FUND							CHEETAH STUDY
(5) 3255 HIPNER ROAD, VERSAILLES, KY 40383	31-1726923	501 (C) (3)	10,000	0	BOOK		
(6) ALTAI ASSISTANCE PROJECT 2351 COUNTY ROUTE 10							
(7) WADHAMS, NY 12893	26-4554265	501 (C) (3)	19,100	0	BOOK		SNOW LEOPARD STUDY
(8) SNOW LEOPARD TRUST 4549 SUNNYSIDE AVE, NORTH SUITE 325, SEATTLE, WA 98103	91-1144119	501 (C) (3)	90,598	0	BOOK		SNOW LEOPARD STUDY
(10) AMERICAN MUSEUM OF NATURAL HISTORY							
(11) CENTRAL PARK W. & 78TH ST., NEW YORK, NY 10024	13-6162659	501 (C) (3)	275,000	0	BOOK		FELID GENETICS
(12) WCN 25715 BASSETT LANE, LOS ALTOS, CA 94022	30-0108469	501 (C) (3)	5,700	0	BOOK		ANDEAN FELIDS
2 Enter total number of section 501(c)(3) and government organizations							13
3 Enter total number of other organizations							0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 6055SP

Schedule I (Form 990) 2010

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SCHOLARSHIP	1	19,012		BOOK	
2 SCHOLARSHIP	1	14,300		BOOK	
3 SMALL CAT	1	7,400		BOOK	
4 SCHOLARSHIP	1	5,000		BOOK	
5 SMALL CAT	1	4,320		BOOK	
6 SCHOLARSHIP	1	3,000		BOOK	
7 COUGAR	1	920		BOOK	

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Panthera makes grants via two processes; one is our open application grant programs, the other is granting to established partners in conservation. These processes are used for all grant and scholarship awards, both domestic and international ("grants"). We accept applications to our grant programs two times per year (March 1 and September 1). An applicant is eligible to apply if their project proposal meets the criteria listed on our website for one of our grant programs. Each grant proposal is submitted to Panthera via an online grant system. The grant system is automated and automatically notifies Justine Oller (Assistant Program Manager) who sends a grant application receipt to the applicant. The grant proposals are reviewed internally by our Staff Members consisting of Luke Hunter-Executive Vice President and Justine Oller-Assistant Program Manager. This initial review process removes proposals which do not satisfy the application criteria and selects proposals for further review. From this point, all proposals are reviewed by at least one and typically two Panthera staff members. Our Staff Members will, if deemed appropriate, utilize the external members of our Cat Advisory Council and other external experts to assist us in those areas where we may not have the necessary level of expertise to fully evaluate the grant application. In the case of the Small Cat Action Fund, all proposals are additionally reviewed by the Co-Chairs of the IUCN Cat Specialist Group. Following the review process, the funding decision is made by the Staff Members taking into consideration available funding contained in our budget and prior commitments. In the case of established conservation partners we solicit a specific project proposal based on criteria and review the proposal response internally. The funding decision is made internally by our Staff Members. Each approved grant recipient signs a contract regarding the grant award. The grant contract will, among other things, specify the term: (continued)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

(continued) amount of grant will require that the project involves exclusively charitable, educational or scientific activities that are described in Section 170(c)(2)(B) of the United States Internal Revenue Code of 1986, as amended (the "Code"); and set forth reporting requirements and accountability over funds. As part of the grant process we require the following information: 1. Organization's tax exempt IRS letter, if a foreign entity, the comparable letter from that country. Once a contract is executed, the funds are sent to the grant recipient via check or wire transfer following the normal cash disbursement process. A central file is maintained on our shared server relating to all approved grants and a separate server file is set up for each granting period. The server will include a spreadsheet of all grants approved for the application period. In addition, grant specific information is included in the server file which consists, among other things, of: 1) grant application; 2) grant approval letter; 3) contract (if applicable); 4) budget; and 5) results reporting data. Each of the approved grants is included within our grants database, which reflects the due dates of each grant's six month and annual report for follow up by the Assistant Program Manager. The grantee's final report requires comparison of the actual expense to the approved budget. The grant recipients are required to submit a six month narrative report using the guidelines six month and final technical report template on the sixth month of the grant. All grantees are required to submit a final financial report and a final narrative report which are due by the 14th month anniversary date of the grant. If the grantee has not submitted a required report within two weeks of the report date deadline, the Assistant Program Manager will contact the grantee directly. If the grantee fails to submit a narrative or financial report, consideration for future funding will be compromised.

SCHEDULE J
(Form 990)

Compensation Information
For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.
► Attach to Form 990. ► See separate instructions.

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Part II Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment from the organization or a related organization?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?
b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?
b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		✓
4b	✓	
4c		✓
5a		✓
5b		✓
6a		✓
6b		✓
7		✓
8		✓
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the Instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)–(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Noncash benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 ALAN RABINOWITZ	(i) 302,658	(ii) 0	(iii) 9,247	(C) 41,233	(D) 11,815	(E) 364,753	(F) 322,073
2 LUKE HUNTER	(i) 578,026	(ii) 0	(iii) 0	(C) 254	(D) 6,189	(E) 578,026	(F) 50,000
3 GARY BALDAEUS	(i) 157,667	(ii) 0	(iii) 0	(C) 0	(D) 6,758	(E) 170,838	(F) 164,959
4	(i) 77,000	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 77,000	(F) 56,656
5	(i) 120,000	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 120,000	(F) 0
6	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
7	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
8	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
9	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
10	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
11	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
12	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
13	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
14	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
15	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0
16	(i) 0	(ii) 0	(iii) 0	(C) 0	(D) 0	(E) 0	(F) 0

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Effective January 1, 2010, Panthera became the sponsor of a nonqualified deferred compensation plan ("457(b)"). Under the plan agreements, Panthera is required to only fund the nonqualified deferred compensation plan (457 (b)) annually based on a specified funding schedule. Pension expense under the 457 (b) plan for the year ended December 31, 2010 amounted to \$3,057 for Alan Rabinowitz.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

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PANTHERA CORPORATION

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Part I

Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
2	Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958.	► \$		
3	Enter the amount of tax, if any, on line 2, above, reimbursed by the organization	► \$		

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
(1)										
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
Total				► \$						

Part III

Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 1.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) DR THOMAS KAPLAN	DIRECTOR	289,400	RENT		✓
(2) WILLIAM NATBONY	DIRECTOR	SAME	SAME		✓
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

DR. THOMAS KAPLAN IS SOLE OWNER AND SHARHOLDER OF TIGRIS FINANCIAL GROUP, LTD. PANTHERA'S LEASE FOR OFFICE SPACE

IS WITH TIGRIS FINANCIAL GROUP, LTD.

SCHEDULE M
(Form 990)

Noncash Contributions

OMB No. 1545-0047

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Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" on Form
990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization

PANTHERA CORPORATION

Employer identification number

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Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	✓	3	4,169,513	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (_____)				
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a	✓
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	✓
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	✓
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
PANTHERA CORPORATION

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

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Form 990, Part I, Line 1:

Panthera Corporation ("Panthera") is a not-for-profit wildlife conservation organization incorporated in 2006 in the State of Delaware.

Panthera's mission is the conservation of the world's 37 wild cat species, many of which are endangered.

Form 990, Part III, Line 1:

Panthera develops, implements, and oversees wild cat conservation strategies on a global scale. Panthera's large scale initiatives with

tigers, lions, jaguars, snow leopards and other species currently span four continents. Panthera conducts critical research, enacts effective

conservation measures, works closely with the world's top cat biologists and local and international NGO's, assists and trains felid

biologists, and educates the local and international populations as to felid conservation.

Part 990, Part III, Line 2

During 2010 Panthera instituted a Communications Program. Panthera is working to inspire and inform local communities, the general

public, and decision makers throughout the world by communicating practical international and local solutions that are needed to save

the wild cats. As part of this process, we utilize various written, pictorial and electronic media to document the wild cats in their environment

and utilize such data to communicate to the scientific, political, and other concerned individuals the current state and future needs of the

conservation effort to save the wild cats.

Form 990, Part III, Line 4d Other Program Services

Lions - Panthera combines an understanding of lion ecology in human dominated landscapes with techniques that provide local

communities with the ability and incentive to avoid conflict with lions. In addition, Panthera's objective is to create a Pan-African safe travel

corridor for lions, maintaining the species in key landscapes and fostering connections between those landscapes.

Snow Leopards - Panthera developed a state-of-the-art global range map and database of snow leopard habitat and helps delineate critical

conservation units and identify prevailing threats. Using the database to target populations that require conservation, Panthera's efforts are

geared towards a range-wide approach in conserving the snow leopards.

Other Species - Our cougar program encompasses the California and Teton Mountain landscapes with a view of securing landscapes, safe

travel corridors, and developing workable solutions for cougar-human conflicts. Our Iranian Cheetah program focuses on the mitigation of

immediate threats to cheetahs and their prey of the critically endangered cheetah population in the Islamic Republic of Iran, which is the

only remaining cheetah population in the entire Asiatic range. Panthera is conducting a long term telemetry-based study on leopards in the

Phinda Game Reserve in South Africa comparing a protected population adjacent to regions where the species is heavily hunted in order to

For Paperwork Reduction Act Notice, see the instructions for Form 990 or 990-EZ.

Cal. No. 51056K

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization

PANTHERA CORPORATION

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develop regional conservation recommendations.

Scholarships and Awards - Panthera provides research and project funding awards to post-graduate students in advanced degree programs and research and conservation grants to individuals and organizations implementing conservation projects on wild cats.

Special Projects - Panthera, in conjunction with the American Museum of Natural History, is developing a global felid genetic database to understand the impact of large scale genetic issues impacting felids. In addition, Panthera's GIS Lab undertakes sophisticated geographic and mapping analysis across the entire geographic range in four continents utilized by the major wild cat species.

Form 990, Part V, Line 4B

Panthera employees serve as the majority of the board of directors of Fundacion Panthera Colombia and Panthera Wildlife Trust Limited, which are incorporated in Brazil and the United Kingdom, respectively, and are incorporated as tax exempt organizations in their respective countries.

Form 990 Part VI, Section A, Line 2

Thomas S. Kaplan, Panthera's Chairman of the Board, is the owner and director of Tigris Financial Group, LTD. where William Natbony, a Panthera member of the Board of Directors, is the Chairman.

Alan Rabinowitz (member of Panthera's Board of Directors, CEO and President) serves on various advisory boards of entities controlled by Thomas S. Kaplan (Panthera's Chairman of the Board of Directors).

Gary Baldaeus (Panthera's CFO) provides, from time-to-time, certain consulting services to entities controlled by Thomas Kaplan (Panthera's Chairman of the Board).

Form 990 Part VI, Section A, Line 4

During 2010 Panthera changed its by-laws to update and streamline the by-laws for the growth in the Organization since inception.

A summary of the more significant changes consist of: 1-The elimination of the Board's executive chairman position. 2-The establishment of the CEO position as an officer. 3-The elimination of requirement for the Board's executive chairman to approve the hiring of each new employee.

4-Elimination of the Board to approve the individual approval of each grant, gift, contributions, or other distributions for the advancement of charitable purposes of the Organization.

Form 990, Part VI, Section A, Line 8B

During 2010 a formal Compensation Committee and a formal Finance Committee of the Board of Directors were formed by the Board of Directors to fulfill the functions of the committees on the behalf of the Board of Directors. The members of the committees are members of the Board of Directors. All committee meetings and actions taken are documented in committee minutes.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

Department of the Treasury
Internal Revenue ServiceName of the organization
PANTHERA CORPORATIONEmployer Identification number
20-4668756Form 990, Part VI, Section B, Line 11BThe Finance Committee reviews the Form 990 in its entirety in detail with the CFO and approves the filing with IRS after review.Form 990 Part VI, Section B, Line 12A-CPanthera requires that the board of directors, officers and its employees: (a) make decisions solely on the basis of a desire to promote the best interests of Panthera; (b) avoid potential or actual conflicts of interest when acting on behalf of Panthera. Similarly, Panthera's directors, officers, and key employees are prohibited from using their respective positions in Panthera or information obtained relating to Panthera in order to achieve a direct or indirect personal benefit, financial or otherwise."Potential conflict of interest" will be deemed to occur when a director's or officer's personal or private interest might lead an independent observer to reasonably question whether the individual's actions or decisions on behalf of Panthera are influenced by personal considerations, financial or otherwise.An "actual conflict of interest" will be deemed to occur where it reasonably appears that decisions made on behalf of Panthera by a director or officer were influenced by the director's or officer's: (a) direct or indirect personal or financial interest in an entity that transacts business with or competes against Panthera; or (b) receipt of gifts, entertainment or other favors from any individual or entity that does business with or competes against Panthera.A key employee is one who is or is perceived by others to be in a position to influence business decisions such as decisions to make grants or awards, purchase goods or services, or decisions that affect/may affect the course of a business transaction including program expenditure approval or the affairs of Panthera or any of its affiliates. Key employees must make the same disclosures, at the same frequency, as the directors and officers. This policy is intended to supplement, but not replace, any applicable laws governing conflicts of interest for directors on non-profit corporations in the event this policy and statutes are inconsistent, the statutes will control.Disclosure of conflicts of interest:Directors, officers, and key employees have a duty to disclose the existence of any material facts about any personal relationship having a personal or financial interest in a proposed transaction, contract or compensation arrangement with Panthera. The interest must be disclosed before the transaction, contract, or arrangement is reviewed, authorized, approved, or ratified. The personal interest may arise because the director, officer, or key employee or an immediate family member of the director, officer, or key employee has a relationship or personal financial interest in a proposed transaction, contract, or compensation agreement ("immediate family" means the director, officer manager, or key employee's spouse or children, or individual(s) residing in the director's, officers, or key employees' home).

Name of the organization PANTHERA CORPORATION	Employer identification number 20-4668756
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Compliance Review.

Panthera's corporate secretary is responsible for circulating disclosure forms to directors, officers, and key employees and confirming on an annual basis that the forms are kept up to date and informing the board of directors of actual or potential conflicts of interest.

Enforcing the Conflicts of Interest Policy:

Following any disclosure of a potential conflict of interest by a director or officer, the board of directors will review the disclosure and determine whether a conflict exists. The board of directors then may or may not authorize or approve the proposed transaction or other matter as fair and reasonable by a vote without counting the vote or votes of such interested person or persons.

Following any disclosure of a potential conflict of interest by employees, including key employees, the chief executive officer shall be responsible for determining the proper way for Panthera to handle decisions which involve employee conflicts of interest. The chief executive officer shall report to the board at least annually concerning employee conflicts of interest which have been disclosed and contracts and transactions involving employee conflicts which the executive officer has approved.

The person with a conflict may be present for or participate in the discussion of the proposed transaction or other matter if deemed appropriate by the chairperson of the meeting or by the board of directors or, in case of employees, the chief executive officer.

Violations of the Conflicts of Interest Policy:

If the board of directors has reasonable cause to believe that a director, officer, or employee has failed to disclose a potential/actual conflict of interest, it will inform the individual of the basis for the belief and afford the individual the opportunity to explain the failure to disclose. The board may take whatever follow-up action it deems necessary and, at its option, may void a transaction, contract, or arrangement where a potential conflict of interest exists that has not been disclosed.

Annual Statements:

Each director, officer, and key employee will annually sign the disclosure form and the certification form that affirms that the director, officer, or key employee has: A. Received a copy of Panthera's conflicts of interest policy; B. Read and understands the policy; C. Agrees to comply with the policy; D. Understands that Panthera is a charitable organization and that in order to maintain its tax exempt status, it must engage primarily in activities that accomplish one or more of its tax exempt purposes; E. Is in compliance with the policy other than actual or potential conflicts of interest that may exist and have been disclosed to the corporate secretary or the board of directors.

Form 990, Part VI, Section B, Line 15A-B

Panthera's Compensation Committee of the Board of Directors evaluates each officer or key employee's individual's duties, responsibilities, educational background, work experience, and past performance (if applicable) to set fair rates of compensation. Panthera seeks to provide

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
PANTHERA CORPORATION

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

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compensation that is fairly consistent with prevailing rates at similar nonprofit organizations for comparable job functions consistent with the annual budget approved by the Board of Directors. Board members shall not receive compensation for any services rendered in such capacity, but may be reimbursed for reasonable and customary expenses incurred in connection therewith. A compensation arrangement for the CEO/President is based on a written employment contract established by the Board. All officer's and key employee compensation is established based on salaries paid by comparable tax exempt organizations based on publicly available information, including other organization's Form 990 filings, and such other information as deemed appropriate and the Compensation Committee, after the review of such information, establishes annual compensation for all officers and key employees. Compensation arrangements for employees are established by the CEO/President and Executive Vice President.

Form 990, Part VI, Section C, Line 19

Audited financial statements and Form 990 filings are available at Panthera's business office and available upon written request. In addition, audited financial statements and Form 990s are available on Panthera's website. The governing documents are not made available to the public. The conflict of interest policy is included within the Form 990 which is made available to the public.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

PANTHERA CORPORATION

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

► Attach to Form 990.

► See separate instructions.

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Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1).....					
(2).....					
(3).....					
(4).....					
(5).....					
(6).....					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
Yes	No					
(1) Panthera Wildlife Trust Limited 35 Dover Street London, W1S 4NQ	Wildcat Conservation	United Kingdom			Panthera Corp	✓
(2) Fundacion Panthera Colombia Cra 7 # 156-78 Oficina 1004 Bogota, Colombia	Wildcat Conservation	Colombia			Panthera Corp	✓
(3).....						
(4).....						
(5).....						
(6).....						
(7).....						

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50135Y

Schedule R (Form 990) 2010

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Proportionate allocations?	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership	
										Yes	No
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp., S corp., or trust)	(f) Share of total income	(g) Shares of end-of-year assets	(h) Percentage ownership
(1) TIGRIS FINANCIAL GROUP LTD. 65-0249070 535 MADISON AVENUE, 11TH FL NEW YORK, NY 10023	FINANCE/CONS	DE		S CORP	0	0	0%
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to other organization(s)
- c Gift, grant, or capital contribution from other organization(s)
- d Loans or loan guarantees to or for other organization(s)
- e Loans or loan guarantees by other organization(s)

1 Sale of assets to other organization(s)

9 Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
TIGRIS FINANCIAL GROUP, LTD	J	289,400 FMV	
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?	(e) Shares of end-of-year assets	(f) Disproportionate allocations?	(g) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
							Yes	No
(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)
(9)
(10)
(11)
(12)
(13)
(14)
(15)
(16)

Part VII Supplemental Information

Supplemental Information:
Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

DR. THOMAS KAPLAN IS SOLE OWNER AND SHAREHOLDER OF TIGRIS FINANCIAL GROUP, LTD. PANTHERA LEASES OFFICE SPACE

FROM TIGRIS FINANCIAL GROUP, LTD.



EIN 20-4668756

PART VI, SECTION C – DISCLOSURE

STATES WITH WHICH A COPY OF FORM 990 IS REQUIRED TO BE FILED:

ALABAMA	
ALASKA	
ARIZONA	OHIO
ARKANSAS	OKLAHOMA
CALIFORNIA	OREGON
COLORADO	PENNSYLVANIA
CONNECTICUT	RHODE ISLAND
DISTRICT OF COLUMBIA	SOUTH CAROLINA
FLORIDA	TENNESSEE
GEORGIA	UTAH
HAWAII	VIRGINIA
ILLINOIS	WASHINGTON
KANSAS	WEST VIRGINIA
KENTUCKY	WISCONSIN
MAINE	
MARYLAND	
MASSACHUSETTS	
MICHIGAN	
MINNESOTA	
MISSISSIPPI	
MISSOURI	
NEW HAMPSHIRE	
NEW JERSEY	
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NEW YORK	
NORTH CAROLINA	
NORTH DAKOTA	