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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

G Check all that apply.

 Initial return Initial Return of a former public charity Final return Amended return Address change Name changeBLOOM FOUNDATION
422 W. RIVERSIDE AVENUE, #1300
SPOKANE, WA 99201H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16) **► \$ 334,852.**J Accounting method Cash Accrual Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

20-4495284

B Telephone number (see the instructions)

509288 624-4727

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)	100,000.			
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,840.	13,840.	13,840.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	16,923.			
	b Gross sales price for all assets on line 6a	198,998.			
	7 Capital gain net income (from Part IV, line 2)		RECEIVED 16,923.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	130,763.	30,763.	30,464.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	325.	325.		
	c Other prof fees (attach sch) See St 2	1,825.	1,825.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 3	101.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,251.	2,150.		
	25 Contributions, gifts, grants paid Part XV	12,500.			12,500.
	26 Total expenses and disbursements. Add lines 24 and 25	14,751.	2,150.	0.	12,500.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	116,012.			
	b Net investment income (if negative, enter 0)		28,613.		
	c Adjusted net income (if negative, enter 0)			30,464.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only
(See instructions)

	Beginning of year	End of year	
		(a) Book Value	(b) Book Value
1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	40,722.	108,332.	108,332.
3 Accounts receivable			
Less. allowance for doubtful accounts			
4 Pledges receivable			
Less allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach sch)			
Less. allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S. and state government obligations (attach schedule)			
b Investments – corporate stock (attach schedule)	158,701.	207,103.	226,520.
c Investments – corporate bonds (attach schedule)			
11 Investments – land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)			
12 Investments – mortgage loans			
13 Investments – other (attach schedule)			
14 Land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)			
15 Other assets (describe ►)			
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	199,423.	315,435.	334,852.
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds.	199,423.	315,435.	
30 Total net assets or fund balances (see the instructions)	199,423.	315,435.	
31 Total liabilities and net assets/fund balances (see the instructions)	199,423.	315,435.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,423.
2 Enter amount from Part I, line 27a	2	116,012.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	315,435.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	315,435.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Fidelity CGD			P	Various	Various
b Fidelity schedule att.			P	Various	Various
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 299.				299.	
b 198,699.			182,075.	16,624.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				299.	
b				16,624.	
c					
d					
e					
2 Capital gain net income or (net capital loss).		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,923.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	16,624.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	11,435.	193,426.	0.059118
2008	10,300.	227,716.	0.045232
2007	2,296.	211,662.	0.010847
2006		38,479.	
2005			

2 Total of line 1, column (d)	2	0.115197
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.028799
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	236,363.
5 Multiply line 4 by line 3	5	6,807.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	286.
7 Add lines 5 and 6	7	7,093.
8 Enter qualifying distributions from Part XII, line 4	8	12,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter. (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 286.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3	Add lines 1 and 2	3 286.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 286.
6	Credits/Payments.	
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 286.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	11 Refunded.

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1b	X
----	---

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

1c	X
----	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

2	X
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3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*

3	X
---	---

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X
----	---

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

4b	N/A
----	-----

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X
---	---

If 'Yes,' attach the statement required by General Instruction T

6	X
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6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7	X
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7 Did the foundation have at least \$5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*

8b	X
----	---

8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ►

9	X
---	---

N/A

10	X
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b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If 'No,' attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*

Part VII-A | Statements Regarding Activities Continued

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► _____	Telephone no. ► _____
	Located at ► _____	ZIP + 4 ► _____
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u> <u>N/A</u> ► <u>□</u> <u>N/A</u>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ► _____		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.)		
c If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here. ► <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

6b X

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 To provide funding for charitable purposes, including direct grants to qualifying Section 501(c)3 organizations for their charitable purposes.

2 _____

3 _____

4 _____

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A

2	-----

All other program-related investments. See instructions.

3 _____

Total. Add lines 1 through 3

Form 990-PF (2010)

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	200,875.
b Average of monthly cash balances	1b	39,087.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	239,962.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	239,962.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,599.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	236,363.
6 Minimum investment return. Enter 5% of line 5	6	11,818.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	11,818.
2a Tax on investment income for 2010 from Part VI, line 5	2a	286.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	286.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	11,532.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	11,532.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	11,532.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	12,500.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	286.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,214.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII] Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				11,532.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			8,969.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 12,500.			8,969.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2010 distributable amount				3,531.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.	
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				8,001.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		4942(j)(5)	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

3. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

• The name, address, and telephone number of the person to whom applications should be addressed.

See Statement 5

b. The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement for Line 2a

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 6				
Total				► 3a 12,500.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	13,840.
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					16,923.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				13,840.	16,923.
13 Total Add line 12, columns (b), (d), and (e)				13	30,763.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
4 & 8	Funds enable the Foundation to contribute to the charitable activities of other 501(c)3 organizations.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1a (1)		X
1a (2)		X
1b (1)		X
1b (2)		X
1b (3)		X
1b (4)		X
1b (5)		X
1b (6)		X
1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer or trustee

14/21/10

President
Title

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	PTIN
	DENNIS O'BRIEN	<i>Dennis O'Brien</i>	2/23/01	Check if self employed <input type="checkbox"/> P00338916
	Firm's name ► H.F. Magnuson & Company	Firm's EIN ► 82-0207499		
Firm's address ► P.O. Box 469	Phone no (208) 752-1131			
Wallace, ID 83873				

BAA

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No 1545 0047

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

2010

Name of the organization

BLOOM FOUNDATION

Employer identification number

20-4495284

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year

► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990,
990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

BLOOM FOUNDATION

Employer identification number

20-4495284

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution	
1	GARY & SUSAN BLOOM 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99223	\$ 100,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)

Name of organization

BLOOM FOUNDATION

Employer identification number

20-4495284

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

BLOOM FOUNDATION

Employer identification number

20-4495284

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year. (Enter this information once. See instructions)

► \$

N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

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Federal Statements

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BLOOM FOUNDATION

20-4495284

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation	\$ 325.	\$ 325.	\$ 0.	\$ 0.
Total	<u>\$ 325.</u>	<u>\$ 325.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisory fees	\$ 1,825.	\$ 1,825.	\$ 0.	\$ 0.
Total	<u>\$ 1,825.</u>	<u>\$ 1,825.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Form 990 PF	\$ 101.	\$ 0.	\$ 0.	\$ 0.
Total	<u>\$ 101.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensa- tion	Contri- bution to EBP & DC	Expense Account/ Other
GARY N. BLOOM 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99201	President 0	\$ 0.	\$ 0.	\$ 0.
SUSAN M. BLOOM 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99201	Director 0	0.	0.	0.
MOLLY SCHICK 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99201	Director 0	0.	0.	0.

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BLOOM FOUNDATION

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Statement 4 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/Other
JEFF SCHICK 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99201	Director 0	\$ 0.	\$ 0.	\$ 0.
CHRISTY BLOOM 422 W RIVERSIDE AVE, STE 1300 SPOKANE, WA 99201	Director 0	0.	0.	0.
Total \$ 0. \$ 0. \$ 0. \$ 0.				

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name:
 Care Of:
 Street Address: 1325 E SUSAN LANE
 City, State, Zip Code: SPOKANE, WA 99223
 Telephone:
 Form and Content: Letter stating purpose and amount
 Submission Deadlines: None
 Restrictions on Awards:

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Catholic Charities of Spokane P.O. Box 2253 Spokane, WA 99210	No	Public	Operations	\$ 1,000.
St. Patrick Catholic School 2706 E Queen Ave Spokane, WA 99217	No	Public	Operations	1,000.
Trinity Catholic School 1306 W Montgomery Ave Spokane, WA 99205	No	Public	Operations	1,000.

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BLOOM FOUNDATION

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Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
St. Andrew Nativity School 4925 NE 9th Ave Portland, OR 97201	No	Public	Operations.	\$ 2,700.
Missoula Catholic Schools 420 W Pine St Missoula, MT 59802	No	Public	Operations	2,700.
Catholic Family Charities 100 23rd Ave S. Seattle, WA 98144	No	Public	Community Service Center	2,700.
Friends of Orphans NPFS Haiti 134 N LaSalle St, Ste 500 Chicago, IL 60502	No			1,400.

Total \$ 12,500.

2010

Federal Supporting Detail

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BLOOM FOUNDATION

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Balance Sheet

Corporate stock (Form 990-PF)[O]

Summit Capital acctount

Total \$ 158,701.
\$ 158,701.

Balance Sheet

Corporate stock (Form 990-PF)[O]

Summit Capital acct

Total \$ 207,103.
\$ 207,103.

FMV of Assets (990-PF)

Corporate stock [O]

Summit Capital acct.

Total \$ 226,520.
\$ 226,520.

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Form 990 PF -2010

THE BLOOM FOUNDATION
 1325 E SUSAN LN
 SPOKANE WA 99223-6205

Customer Service. 206-447-6200

Detail Information**Long-Term Realized Gain/Loss**

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
				Long-Term Realized Gain	15,821.14	
				Long-Term Realized Loss	-3,059.45	
				Long-Term Realized Disallowed Loss	0 00	
				Total Long-Term Realized Gain/Loss	12,761.69	

f - FIFO (First-in, First-out)

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

short term 3862.33
 198699.11 *TOTAL* 16,624.02

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THE BLOOM FOUNDATION
1325 E SUSAN LN
SPOKANE WA 99223-6205

Customer Service: 206-447-6200

Detail Information**Accrued Interest Paid on Purchases**

Description	CUSIP	Date	Amount
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>			
SUPERVALU INC SR NT 7.50000% 11/15/2014	868536AS2	08/10/10	106.25
TESORO CORP SR NT 6.50000% 06/01/2017	881609AT8	09/16/10	94.79
US STEEL CORP BOND 07.00000% 02/01/2018	912656AG0	09/17/10	26.83
WHITING PETE CORP NEW 7.25000%	966387AC6	07/20/10	47.73
ZIONS BANCORPORATION SR NT 7.75000%	989701AX5	07/28/10	134.55
Total Accrued Interest Paid			2,851.56

Detail Information**Account Fees**

Description	Date	Amount
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>		
Advisor Fee	01/19/10	424.00
Advisor Fee	04/09/10	458.00
Advisor Fee	07/08/10	457.00
Advisor Fee	10/11/10	486.00
Total Account Fees		1,825.00

Detail Information**Short-Term Realized Gain/Loss**

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
BH GLOBAL LTD ORD USD NPV ISIN / G1091G113	08/14/09	01/29/10	1,000 000	11,080.00	10,620.60 f	459.40
UNITECH CORPORATE PARKS PLC ORD GBP0.01 / G9221L100	various	02/12/10	10,000.000	4,143.64	3,745.21 f	398.43
WEATHERFORD INTERNATIONAL LIMITED / H27013103	07/24/09	01/15/10	400.000	7,254.90	7,681.32 f	-426.42
			Option Premium Adjustment	(264.99)		
ALCOA INC NOTE CALL MAKE WHOLE 06.75000% / 013817AS0	05/12/10	10/19/10	8,000.000	8,770.00	8,240.00	0.00
			Adjusted Cost Basis		8,230.06 f d	539.94
			Current Year Amortized Premium		9.94 J	
AMGEN INC / 031162100	06/24/09	01/27/10	200 000	11,489.85	10,195.25 f	1,294.60

THE BLOOM FOUNDATION
1325 E SUSAN LN
SPOKANE WA 99223-6205

Customer Service: 206-447-6200

Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
ANADARKO PETROLEUM NOTES 07.62500% / 032511BD8	06/02/10	10/19/10	4,000 000	4,535.00	4,000.00	0.00
			Adjusted Cost Basis		4,000.00 f d	535.00
07/16/10	10/19/10		4,000 000	4,535.00	4,170.00	0.00
			Adjusted Cost Basis		4,159.31 f d	375.69
			Current Year Amortized Premium		10.68 J	
			USD Subtotal	9,070.00	8,159.31	
APARTMENT INVT & MGMT CO PFD SER T 8.00% / 03748R838	02/18/10	09/03/10	200 000	5,039.91	4,562.00 f	477.91
ARCHER DANIELS MIDLAND CO CORPORATE UNIT / 039483201	05/20/10	09/01/10	100.000	4,179.92	3,662.29 f	517.63
BARCLAYS BANK PLC IPATH ETN 22/10/37 DJ / 06739H743	various	01/04/10	193.000	5,447.89	5,765.41 f	-317.52
BARRICK GOLD CORP COM NPV ISIN / 067901108	08/28/09	02/09/10	200 000	7,119.90	7,099.36 f	20.54
CHESAPEAKE ENERGY CORP SR NT 7.500% / 165167BC0	05/04/10	06/21/10	8,000 000	8,200.00	8,170.00	0.00
			Adjusted Cost Basis		8,164.39 f d	35.61
			Current Year Amortized Premium		5.61 J	
CLOUGH GLOBAL OPPORTUNITIES FD SH BEN / 18914E106	06/23/09	01/04/10	345 000	4,499.68	3,489.53 f	1,010.15
FIDELITY FLOATING RATE HIGH INCOME / 315916783	various	12/08/10	510.725	4,973.95	4,948.93 a	25.02
KINROSS GOLD CORP COM NPV ISIN / 496902404	11/05/09	02/04/10	300 000	4,934.53	5,586.67 f	-652.14
MPG OFFICE TR INC PFD SER A 7.625% / 553274200	08/20/10	10/14/10	250.000	3,527.02	2,714.38 f	812.64
MARINER ENERGY INC SR NT 8.00000% / 56845TAF4	01/04/10	12/13/10	3,000 000	3,424.47	2,902.50	0.00
			Adjusted Cost Basis		2,914.87 f d	509.60
			Market Discount Income		12.37 r	
MORGAN STANLEY EMERGING MKTS DOMESTIC / 617477104	02/04/10	02/18/10	400.000	5,717.92	5,494.00 f	223.92
NII HLDGS INC NT CV 3.12500% 06/15/2012 / 62913FAJ1	06/11/09	06/01/10	2,000.000	1,842.50	1,567.50	0.00
			Adjusted Cost Basis		1,706.99 f d	135.51
			Market Discount Income		139.49 r	

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THE BLOOM FOUNDATION
1325 E SUSAN LN
SPOKANE WA 99223-6205

Customer Service: 206-447-6200

Detail Information		Short-Term Realized Gain/Loss				
Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation.</i>						
NII HLDGS INC NT CV 3.12500% 06/15/2012 / 62913FAJ1	06/11/09	06/03/10	3,000 000	2,782.50	2,351.25	0 00
			Adjusted Cost Basis		2,562.89 f d	219.61
			Market Discount Income		211.64 r	
			USD Subtotal	4,625.00	4,269.88	
POWERSHARES DB U S DLR INDEX TR / 73936D107	10/28/10	12/08/10	110.000	2,533.50	2,480.49 f	53.01
PROSHARES ULTRASHORT LEHMAN BROS 20+ YR / 74347R297	05/20/10	07/13/10	75 000	2,805.02	2,925.50 f	-120.48
			Wash Sale Disallowed Loss	0.00	-80.32	80.32
	06/07/10	09/02/10	75.000	2,402.67	2,886.76 f	-484.09
			Wash Sale Disallowed Loss	0.00	-484.09	484.09
	06/18/10	§§ 09/02/10	30.000	961.07	1,102.61 f	-141.54
			Wash Sale Disallowed Loss	0.00	-141.54	141.54
	various	10/15/10	125 000	4,260.97	4,530.01 f	-269.04
			USD Subtotal	10,429.73	10,738.93	
PROSHARES TR PROSHARES ULTRASHORT S&P / 74347R883	various	01/21/10	176 000	5,973.92	8,608.14 f	-2,634.22
PUBLIC STORAGE MARYLAND DEP SH REP / 74460D729	12/21/09	04/15/10	300 000	7,350.00	7,561.57 f	-211.57
SIMON PROPERTY GROUP NOTES 10 35000% / 828807CA3	02/16/10	10/28/10	5,000.000	7,004.40	6,462.50	0.00
			Adjusted Cost Basis		6,375.80 f d	628.60
			Current Year Amortized Premium		86.70 j	
WEYERHAEUSER CO / 962166104	09/24/09	01/15/10	100.000	3,972.25	3,640.00 f	332.25
			Option Premium Adjustment	(282.30)		
WHITING PETE CORP NEW 7 25000% / 966387AC6	07/15/10	09/08/10	3,000 000	3,054.38	3,060.00	0.00
			Adjusted Cost Basis		3,057.33 f d	-2.95
			Current Year Amortized Premium		2.67 j	
WISDOMTREE TR CHINESE YUAN FD / 97717W182	11/19/09	02/12/10	250 000	6,296.34	6,337.48 f	-41.14
/ 0311629AW	01/07/10	06/24/09 short	2.000	1,496.55	1,644.12 f	-147.57
					Short-Term Realized Gain	8,605.06
					Short-Term Realized Loss	-5,448.68

THE BLOOM FOUNDATION
1325 E SUSAN LN
SPOKANE WA 99223-6205

Customer Service: 206-447-6200

Detail Information

Short-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation</i>						
					Short-Term Realized Disallowed Loss	705.95
					Total Short-Term Realized Gain/Loss	3,862.33

§§ - Adjusted due to previous wash sale disallowed loss

a - Average Cost-Single Category

f - FIFO (First-in, First-out)

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

j - Current year amortized premium was calculated using the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable if you have not made a particular tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.

r - Market discount income was calculated using the straight-line method from acquisition date through disposition date. Our calculation assumed the taxpayer elected to defer recognizing the market discount until sale (disposition). Other elections available under tax laws may be more beneficial, depending on your individual tax situation. For federal tax purposes, market discount income, from both taxable and tax-exempt bonds is treated as taxable interest income.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

Detail Information

Long-Term Realized Gain/Loss

Description/CUSIP	Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss(-)
<i>Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes.</i>						
<i>This detail information is not reported to the IRS. It may assist you in tax return preparation</i>						
CLOUGH GLOBAL OPPORTUNITIES FD SH BEN / 18914E106	05/07/08	01/04/10	240 000	3,130.22	3,883.99 f	-753.77
COMMONWEALTH REIT 6.50% PFD CUM CONV SHS / 203233408	10/28/08	09/01/10	250.000	5,342.70	2,168.45 f	3,174.25
	10/28/08	12/28/10	350.000	7,689.86	3,035.83 f	4,654.03
			USD Subtotal	13,032.56	5,204.28	
GABELLI DIVID & INCOME TR / 36242H104	various	02/12/10	528 000	6,500.73	8,806.41 f	-2,305.68
HRPT PPTYS TR PFD CONV SHS SER D 6.50% / 40426W507	various	03/22/10	824 000	16,469.79	8,476.93 f	7,992.86