



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>THE JOHN E. &amp; MARY E. KING FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>20-4292968</b>
Number and street (or P O box number if mail is not delivered to street address) <b>919 DOMINION RESERVE DRIVE</b>	Room/suite	B Telephone number <b>(703) 356-4191</b>
City or town, state, and ZIP code <b>MCLEAN, VA 22102</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,708,226.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		25.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		23,749.	23,749.		STATEMENT 1
4 Dividends and interest from securities		29,804.	29,804.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-62,858.			
b Gross sales price for all assets on line 6a		1,685,850.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		-9,280.	53,553.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans; employee benefits					
16 Legal fees					
17 Accounting fees		2,860.	0.		2,860.
18 Other professional fees					
19 Interest					
20 Taxes		154.	154.		0.
21 Depreciation and depletion					
22 Occupancy					
23 Travel, conferences, and meetings					
24 Printing and publications					
25 Other expenses		15,192.	15,167.		25.
26 Total operating and administrative expenses. Add lines 13 through 23		18,206.	15,321.		2,885.
27 Contributions, gifts, grants paid		108,000.			108,000.
28 Total expenses and disbursements. Add lines 24 and 25		126,206.	15,321.		110,885.
29 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-135,486.			
b Net investment income (if negative, enter -0-)			38,232.		
c Adjusted net income (if negative, enter -0-)				N/A	

22

**THE JOHN E. & MARY E. KING FAMILY  
FOUNDATION, INC.**

20-4292968

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		73,202.	208,328.	208,328.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6	0.	100,000.	97,300.	
	b	Investments - corporate stock STMT 7	2,143,290.	2,079,916.	2,300,158.	
	c	Investments - corporate bonds STMT 8	407,751.	100,513.	102,440.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)		2,624,243.	2,488,757.	2,708,226.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	2,624,243.	2,488,757.			
30	<b>Total net assets or fund balances</b>	2,624,243.	2,488,757.			
31	<b>Total liabilities and net assets/fund balances</b>	2,624,243.	2,488,757.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,624,243.
2	Enter amount from Part I, line 27a	2	-135,486.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,488,757.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	2,488,757.

**THE JOHN E. & MARY E. KING FAMILY  
FOUNDATION, INC.**

**Part IV Capital Gains and Losses for Tax on investment income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 202,735.		188,716.	14,019.
b 1,483,115.		1,559,992.	-76,877.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			14,019.
b			-76,877.
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-62,858.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	139,420.	2,226,274.	.062625
2008	152,288.	2,775,890.	.054861
2007	87,824.	3,120,292.	.028146
2006	13,600.	2,932,959.	.004637
2005	0.	2,065,545.	.000000

  

2 Total of line 1, column (d)	2	.150269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.030054
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,520,856.
5 Multiply line 4 by line 3	5	75,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	382.
7 Add lines 5 and 6	7	76,144.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	110,885.

**THE JOHN E. & MARY E. KING FAMILY  
FOUNDATION, INC.**

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	382.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	382.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	382.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	878.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	878.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	496.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

**THE JOHN E. & MARY E. KING FAMILY  
FOUNDATION, INC.**

20-4292968

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN E. KING SR.</u> Telephone no. ► <u>(703) 356-4191</u> Located at ► <u>919 DOMINION RESERVE DRIVE, MCLEAN, VA</u> ZIP+4 ► <u>22102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
			X

Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

**Total number of others receiving over \$50,000 for professional services**

## Summary of Direct Charitable Activities

## Expenses

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Amount

**Total.** Add lines 1 through 3

7



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,358,443.
b	Average of monthly cash balances	1b	200,802.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,559,245.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,559,245.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,389.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,520,856.
6	Minimum investment return. Enter 5% of line 5	6	126,043.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,043.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	382.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	382.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	125,661.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	125,661.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,661.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,885.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	382.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,503.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				125,661.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			108,355.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 110,885.				
a Applied to 2009, but not more than line 2a			108,355.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,530.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				123,131.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
----------------	--

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN E. KING SR.

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year					
SEE STATEMENT 10					
Total				▶ 3a	108,000.
b Approved for future payment					
NONE					
Total				▶ 3b	0



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name  
**BOB SOONTHORNCHAI ,**  
**CPA**

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

Firm's name ► YOUNT, HYDE & BARBOUR, P.C. CPA'S  
P.O. BOX 467

Firm's EIN ► 54-1149263

Firm's address ► MIDDLEBURG, VA 20118

Phone no.	(540) 687-6381
-----------	----------------

Form **990-PF** (2010)

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	23,749.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	23,749.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LESS 2009 DIVIDENDS REPORTED IN 2010	-393.	0.	-393.
MERRILL LYNCH	30,197.	0.	30,197.
TOTAL TO FM 990-PF, PART I, LN 4	29,804.	0.	29,804.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,860.	0.		2,860.
TO FORM 990-PF, PG 1, LN 16B	2,860.	0.		2,860.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	154.	154.		0.
TO FORM 990-PF, PG 1, LN 18	154.	154.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	15,167.	15,167.		0.	
STATE REGISTRATION FEES	25.	0.		25.	
TO FORM 990-PF, PG 1, LN 23	15,192.	15,167.		25.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
\$10,000 NUVEEN TX QUALITY INCOME MUNI FUND		X	100,000.	97,300.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			100,000.	97,300.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,000.	97,300.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
1,300 SHS SPDR BARCLAYS CAPTL CONV			0.	0.
10,000 SHS BAC ARN PLATINUM			100,000.	116,700.
10,000 SHS BAC CLIRN GLBL EQY			100,000.	100,280.
10,000 SHS BAC LIRN SPX			100,000.	143,400.
10,000 SHS BAC STRAT RET NOTES			100,000.	68,100.
150 SHS VAN KAMPEN BLACKROCK			144,057.	157,130.
2,400 SHS ISHARES SILVER TR			42,572.	72,432.
2,500 SHS BAC BMSTARS SPX			25,000.	20,400.
2,500 SHS BAC CLIRN SERVRLN			25,000.	27,700.
2,500 SHS BAC STARS FEZ			25,000.	25,750.
250 AMERICAN CAMPUS COMMUNITIES			6,750.	7,940.
4,000 SHS TORTOISE MLP FUND			100,000.	96,960.
4,193 SHS AMERICAN FUNDAMENTAL INVESTORS FD CL F2			160,052.	153,897.
4,248 SHS VAN KAMPEN COEHN & STEER GLOBAL INFRA			0.	0.
4,353 SHS FT 2089 INCOME ALLOCTN CLSD END			0.	0.



4,674 SHS FT 2026 MEGA CAP PORT SER 9	51,849.	60,114.
400 AMERICAN CAMPUS COMMUNITIES	10,800.	12,704.
5,000 SHS BAC CURR MITTS	50,715.	52,330.
5,000 SHS BAC MKT LNK STP	50,000.	48,865.
5,000 SHS BAC STARS XB1	50,000.	51,100.
5,000 SHS CLEARBRIDGE ENERGY MLP	100,000.	199,900.
5,000 SHS EKSPORT ARN LOCADY	50,000.	49,550.
5,000 SHS EKSPORT ARN SLVRLN	50,000.	62,150.
5,000 SHS EXPT BRL USD LINK NOTE	50,000.	53,595.
5,000 SHS WESTERN ASSET HIGH YIELD	100,000.	91,350.
5,000 SHS WESTERN ASSET MTG	100,000.	108,000.
5,083 SHS AMERICAN NEW ECONOMY	122,562.	128,723.
5,947 SHS AMERICAN GROWTH FD OF AMERICA CL 2	186,735.	180,856.
500 SHS SECTOR SPDR ENERGY	0.	0.
500 SHS SECTOR SPDR INDUSTRIAL	0.	0.
5036 SHS FT 2123 DEFENSE EQUITY PORT SER 8	51,089.	55,151.
600 SHS ISHARES SILVER TR	10,644.	18,108.
7,500 BAC SPX STEP UP NOTES	75,000.	88,725.
884 SHS AMERICAN NEW WORLD FUND CL 2	42,091.	48,248.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,079,916.	2,300,158.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

## DESCRIPTION

## BOOK VALUE

FAIR MARKET  
VALUE

\$50,000 BANK OF AMERICA CORP	50,000.	48,707.
\$50,000 DOMINION RESOURCES INC	50,513.	53,733.
\$50,000 SLM CORP	0.	0.
\$50,000 SPRINT CAPITAL CORP	0.	0.
\$50,000 ABBOTT LABORATORIES	0.	0.
\$50,000 CLEAR CHANNEL COMM	0.	0.
\$50,000 SPECTRA ENERGY CAP 5.50%	0.	0.
1,000 ALABAMA POWER COMPANY	0.	0.
1,250 DOMINION RESOURCES SERIES A JR SUB NOTE 8.375%	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,513.	102,440.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN E. KING SR. 919 DOMINION RESERVE DRIVE MCLEAN, VA 22102	DIRECTOR 1.00	0.	0.	0.
MARY E. KING 919 DOMINION RESERVE DRIVE MCLEAN, VA 22102	DIRECTOR 0.50	0.	0.	0.
JAMES T. KING 150 UNION STREET, #210 PROVIDENCE, RI 02903	DIRECTOR 0.50	0.	0.	0.
KATHRYN E. KING 85 MIGUEL STREET SAN FRANCISCO, CA 94131	DIRECTOR 0.50	0.	0.	0.
JOHN E. KING JR. 12143 STIRRUP ROAD RESTON, VA 20191	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
HYDE PARK ART CENTER 5020 S. CORNELL AVE CHICAGO, IL 60615	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	8,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94107	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
SAN FRANCISCO SPCA 2500 16TH ST SAN FRANCISCO, CA 94103	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
THE JEWISH FOUNDATION FOR GROUP HOMES 6010 EXECUTIVE BLVD #800 ROCKVILLE, MD 20852	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	40,000.
VOLUNTEER LEGAL SERVCIES PROGRAM - SAN FRANCISCO BAR ASSOCIATION 301 BATTERY STREET SAN FRANCISCO, CA 94111	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
WASHINGTON MIDDLE SCHOOL FOR GIRLS 2683 DOUGLAS RD WASHINGTON, DC 20020	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
WOLF TRAP FOUNDATION 1645 TRAP ROAD VIENNA, VA 22182	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	20,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			108,000.

THE JOHN & MARY KING FAMILY FOUNDATION  
MCLEAN, VA  
DATA FOR 2010 FORM 990-PF, SCHEDULE OF CAPITAL GAINS/LOSSES  
20-4292968

**REALIZED CAPITAL GAIN AND LOSS SUMMARY**

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
50,000.0000	SLM CORP	05/30/06	01/04/10	39,350.00	50,000.00	(10,650.00) LT
900.0000	ALABAMA POWER COMPANY	06/07/06	01/07/10	23,903.39	22,500.00	1,403.39 LT
100.0000	ALABAMA POWER COMPANY	06/07/06	01/07/10	2,656.43	2,500.00	156.43 LT
350.0000	DOMINION RESOURCES	06/10/09	01/07/10	9,610.75	8,750.00	860.75 ST
218.0000	DOMINION RESOURCES	06/10/09	01/07/10	5,997.03	5,449.99	547.04 ST
100.0000	DOMINION RESOURCES	06/10/09	01/07/10	2,751.93	2,500.00	251.93 ST
482.0000	DOMINION RESOURCES	06/10/09	01/07/10	13,278.76	12,050.00	1,228.76 ST
64.0000	DOMINION RESOURCES	06/10/09	01/07/10	1,763.79	1,600.00	163.79 ST
36.0000	DOMINION RESOURCES	06/10/09	01/07/10	993.57	900.01	93.56 ST
2,985.0750	AMERICAN FUNDAMENTAL	05/23/06	01/07/10	100,000.01	112,805.98	(12,805.97) LT
1,792.1150	AMERICAN GROWTH FUND	05/23/06	01/07/10	50,000.01	55,957.49	(5,957.48) LT
50,000.0000	CLEAR CHANNEL COM 6.87% 18	06/20/06	03/24/10	25,687.50	49,385.85	(23,698.35) LT
50,000.0000	SPECTRA ENERGY CA 5.50% 14	06/15/06	03/24/10	52,625.50	49,275.35	3,350.15 LT
50,000.0000	SPRINT CAP CORP 6.90% 2019	06/20/06	03/24/10	45,012.50	51,898.70	(6,886.20) LT
10.0000	CALL HGK SEP 00060.00	03/25/10	03/17/10	1,259.98	760.00	499.98 ST
500.0000	SECTOR SPDR ENERGY	12/09/08	03/05/10	28,930.63	23,879.11	5,051.52 LT
4,022.0000	VAN KAMPEN COHEN & STEER	12/09/08	03/08/10	47,027.59	37,074.87	9,952.72 LT
3.0000	VAN KAMPEN COHEN & STEER	12/29/08	03/08/10	35.07	28.16	6.91 LT
5.0000	VAN KAMPEN COHEN & STEER	01/27/09	03/08/10	58.46	44.32	14.14 LT
8.0000	VAN KAMPEN COHEN & STEER	07/28/09	03/08/10	93.54	81.53	12.01 ST
6.0000	VAN KAMPEN COHEN & STEER	10/27/09	03/08/10	70.15	69.44	0.71 ST
204.0000	VAN KAMPEN COHEN & STEER	12/29/09	03/08/10	2,385.30	2,454.13	(68.83) ST
26.0000	VAN KAMPEN COHEN & STEER	01/13/10	03/08/10	304.02	323.85	(19.83) ST
3,533.5690	AMERICAN GROWTH FUND	05/23/06	03/24/10	100,000.00	110,333.12	(10,333.12) LT
97,000.0000	CD CIT BANK	06/05/06	06/14/10	97,000.00	97,000.00	0.00
10.0000	CALL HBC SEP 00055.00	07/22/10	04/09/10	2,239.96	360.00	1,879.96 ST
5.0000	CALL XLI SEP 00033.00	07/22/10	05/10/10	669.99	45.00	624.99 ST
500.0000	APPLE INC	02/22/10	07/19/10	111,273.15	100,112.30	11,160.85 ST
1,300.0000	SPDR BARCLAYS CAPTL CONV	04/20/09	07/22/10	48,859.67	39,390.00	9,469.67 LT
1,000.0000	HSBC HLDG PLC SP ADR	03/17/10	07/22/10	49,980.06	53,198.20	(3,218.14) ST
500.0000	SECTOR SPDR INDUSTRIAL	12/09/08	07/22/10	14,780.70	11,634.00	3,146.70 LT
3,131.0000	AMERICAN FUNDAMENTAL	05/23/06	07/22/10	99,972.83	118,320.49	(18,347.66) LT
0.8510	AMERICAN FUNDAMENTAL	06/18/10	07/22/10	27.17	27.50	(0.33) ST
3,749.0000	AMERICAN GROWTH FUND	05/23/06	07/22/10	99,985.83	117,059.81	(17,073.98) LT
0.3850	AMERICAN GROWTH FUND	05/23/06	07/22/10	10.27	12.03	(1.76) LT
0.1460	AMERICAN GROWTH FUND	06/18/10	07/22/10	3.89	3.95	(0.06) ST
5,146.0000	AMER NEW ECON FD CL F2	05/23/06	10/14/10	124,996.34	120,759.02	4,237.32 LT
0.1510	AMER NEW ECON FD CL F2	06/18/10	10/14/10	3.67	3.31	0.36 ST
3,041.0000	AMERICAN FUNDAMENTAL	05/23/06	10/14/10	105,066.54	114,919.40	(9,852.86) LT
2,168.0000	AMERICAN FUNDAMENTAL	05/24/06	10/14/10	74,904.41	81,690.24	(6,785.83) LT

THE JOHN & MARY KING FAMILY FOUNDATION  
 MCLEAN, VA  
 DATA FOR 2010 FORM 990-PF, SCHEDULE OF CAPITAL GAINS/LOSSES  
 20-4292968

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
0.1760	AMERICAN FUNDAMENTAL	05/24/06	10/14/10	6.09	6.54	(0.55) LT
0.5650	AMERICAN FUNDAMENTAL	09/16/10	10/14/10	22.97	21.87	1.10 ST
5.226.0000	AMERICAN GROWTH FUND	05/23/06	10/14/10	149,986.20	163,178.07	(13,191.87) LT
0.4810	AMERICAN GROWTH FUND	05/23/06	10/14/10	13.80	15.02	(1.22) LT
907.0000	AMERICAN NEW WORLD FUND	05/23/06	10/14/10	49,957.56	38,249.53	11,708.03 LT
0.6740	AMERICAN NEW WORLD FUND	05/23/06	10/14/10	37.13	28.43	8.70 LT
0.0970	AMERICAN NEW WORLD FUND	06/18/10	10/14/10	5.34	4.53	0.81 ST
4.353.0000	FT 2089 INCOME ALLOCIN	09/01/09	12/03/10	47,015.01	41,980.37	5,034.64 LT
50.000.0000	ABBOTT LABORATORI 5.50% 11	06/20/06	01/07/10	53,025.00	50,056.95	2,958.05 LT

TOTAL SHORT TERM PROCEEDS = 202,735.02  
 TOTAL SHORT TERM BASIS = 188,715.61

TOTAL LONG TERM PROCEEDS = 1,483,115.35  
 TOTAL LONG TERM BASIS = 1,559,992.39