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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

JANE & LEONARD KORMAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

TWO NESHAMINY INTERPLEX, SUITE 307

Room/suite

City or town, state, and ZIP code

TREVOSE, PA 19053H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: Cash Accrual
 Other (specify) _____► \$ **11,454,538.** (Part I, column (d) must be on cash basis)

A Employer identification number

20-4253701

B Telephone number

215-244-5102C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		130,347.	130,347.		STATEMENT 1
4 Dividends and interest from securities		127,258.	127,258.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		12,432.			
b Gross sales price for all assets on line 8a	3,043,832.				
7 Capital gain net income (from Part IV, line 2)			12,432.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		276.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		270,313.	270,037.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	2,160.	2,160.		0.
c Other professional fees	STMT 5	69,065.	69,065.		0.
17 Interest					
18 Taxes	STMT 6	6,422.	3,996.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	4,380.	4,380.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		82,027.	79,601.		0.
25 Contributions, gifts, grants paid		546,000.			546,000.
26 Total expenses and disbursements. Add lines 24 and 25		628,027.	79,601.		546,000.
27 Subtract line 26 from line 12:		<357,714. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			190,436.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 17 2011
Operating and Administrative Expenses

6C14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		163,731.	124,094.	124,094.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations	STMT 8	811,348.	895,033.	936,847.
b	Investments - corporate stock	STMT 9	6,706,552.	6,241,546.	7,106,919.
c	Investments - corporate bonds	STMT 10	2,869,229.	3,063,543.	3,160,394.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 11	246,653.	115,978.	113,923.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►	STATEMENT 12)	11,756.	12,361.	12,361.
16	Total assets (to be completed by all filers)		10,809,269.	10,452,555.	11,454,538.
Liabilities	17 Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► <u>OUTSTANDING CHECK</u>)		0.	1,000.	
	Total liabilities (add lines 17 through 22)		0.	1,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		10,809,269.	10,451,555.	
30	Total net assets or fund balances		10,809,269.	10,451,555.	
	Total liabilities and net assets/fund balances		10,809,269.	10,452,555.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,809,269.
2	Enter amount from Part I, line 27a	2	<357,714. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	10,451,555.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,451,555.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	3,043,832.		3,031,400.	12,432.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				12,432.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	12,432.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	654,595.	9,427,385.	.069435
2008	624,873.	11,198,500.	.055800
2007	583,417.	12,773,060.	.045676
2006	298,000.	8,297,062.	.035916
2005			

2 Total of line 1, column (d)

2 .206827

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .051707

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 10,452,717.

5 Multiply line 4 by line 3

5 540,479.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,904.

7 Add lines 5 and 6

7 542,383.

8 Enter qualifying distributions from Part XII, line 4

8 546,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	1,904.
b	Date of ruling or determination letter: _____			
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
d	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,904.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,904.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		2,426.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		2,000.
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		4,426.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		2,522.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ►	11		0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	X	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year?	X	
	<i>If "Yes," complete Part II, col. (c), and Part XV.</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<u>PA, DE</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14 The books are in care of ► JANE & LEONARD KORMAN FAMILY FDN Telephone no. 215-244-5102 Located at ► TWO NESHAMINY INTERPLEX, SUITE 307, TREVOSSE, PA ZIP+4 ► 19053		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) 3b N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X	

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2010)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3	►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,323,786.
b	Average of monthly cash balances	1b	288,109.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,611,895.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,611,895.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	159,178.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,452,717.
6	Minimum investment return Enter 5% of line 5	6	522,636.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	522,636.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,904.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,904.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	520,732.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	520,732.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	520,732.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	546,000.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	546,000.
b	Cash distribution test (attach the required schedule)	5	1,904.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	544,096.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				520,732.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	137,495.			
f Total of lines 3a through e	137,495.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 546,000.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				520,732.
e Remaining amount distributed out of corpus	25,268.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	162,763.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	162,763.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	137,495.			
e Excess from 2010	25,268.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 14				
Total			► 3a	546,000.
<i>b Approved for future payment</i>				
Total SEE STATEMENT 15			► 3b	889,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14 130,347.	
4 Dividends and interest from securities				14 127,258.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	276.	
8 Gain or (loss) from sales of assets other than inventory			18	12,432.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		270,313.	0.
13 Total. Add line 12, columns (b), (d), and (e) <i>(See worksheet in line 13 instructions to verify calculations.)</i>			18		270,313.

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
 - (2) Other assets

- b Other transactions:

 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitation

- c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

184-11

CO-PRESIDENT

Date _____

Signature of officer or trustee

Paid Preparer Use Only	Print/Type preparer's name <i>Karl T. Weger</i>	Preparer's signature <i>Karl T. Weger</i>	Date 8/8/11	Check <input type="checkbox"/> if self-employed	PTIN P00446052
	Firm's name ► PRICEWATERHOUSECOOPERS, LLP 2001 MARKET ST, SUITE 1700			Firm's EIN ► 13-4008324	
	Firm's address ► PHILADELPHIA, PA 19103			Phone no. 267-330-3000	

[Part IV] Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 70000 SH, FEDERAL HOME LN BKS			P	04/23/08	01/07/10
b 450 SH, SMUCKER J M CO COM NEW			P	11/21/08	01/11/10
c 100 SH, FLEXTRONICS INTL LTD ORD			P	11/27/07	01/11/10
d 50 SH, LENDER PROCESSING SVCS INC COM			P	12/28/09	01/11/10
e 50 SH, MERCK & CO INC NEW COM			P	04/11/06	01/11/10
f 50 SH, AMERIPRISE FINL INC COM			P	08/15/06	01/11/10
g 100 SH, AMERICAN WTR WKS CO INC NEW COM			P	12/28/09	01/11/10
h 50 SH, DISNEY WALT CO COM DISNEY			P	04/25/08	01/11/10
i 550 SH, LIFE TECHNOLOGIES CORP COM			P	06/26/08	01/11/10
j 100000 SH, ISRAEL ST			P	12/14/09	01/13/10
k 13854 SH, JOHN DEERE TRUST 2007			P	01/08/09	01/15/10
l 125000 SH, FEDERAL HOME LOAN BANKS			P	12/18/09	01/30/10
m 150000 SH, ASSOCIATES CORP NORTH AMER			P	09/14/06	02/15/10
n 14336 SH, JOHN DEERE TRUST 2007			P	01/08/09	02/15/10
o 80 SH, PROGRESS ENERGY INC COM			P	08/15/06	03/09/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 72,230.		70,889.	1,341.		
b 27,822.		17,868.	9,954.		
c 704.		1,211.	<507. >		
d 2,004.		2,118.	<114. >		
e 1,886.		1,709.	177.		
f 2,128.		2,233.	<105. >		
g 2,316.		2,226.	90.		
h 1,555.		1,612.	<57. >		
i 28,028.		21,561.	6,467.		
j 106,390.		107,202.	<812. >		
k 13,854.		13,837.	17.		
l 125,000.		125,000.	0.		
m 150,000.		150,000.	0.		
n 14,336.		14,318.	18.		
o 3,092.		3,520.	<428. >		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,341.		
b			9,954.		
c			<507. >		
d			<114. >		
e			177.		
f			<105. >		
g			90.		
h			<57. >		
i			6,467.		
j			<812. >		
k			17.		
l			0.		
m			0.		
n			18.		
o			<428. >		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 SH, PROGRESS ENERGY INC COM			P	07/19/06	03/09/10
b 570 SH, PROGRESS ENERGY INC COM			P	05/05/08	03/09/10
c 50 SH, WESTERN UN CO COM			P	01/11/10	03/09/10
d 50 SH, WESTERN UN CO COM			P	11/20/09	03/09/10
e 100 SH, FLEXTRONICS INTL LTD ORD			P	11/27/07	03/09/10
f 130 SH, PROGRESS ENERGY INC COM			P	05/05/08	03/15/10
g 500 SH, PROGRESS ENERGY INC COM			P	04/11/06	03/15/10
h 100 SH, PROGRESS ENERGY INC COM			P	05/16/06	03/15/10
i 300 SH, PROGRESS ENERGY INC COM			P	03/12/09	03/15/10
j 11482 SH, JOHN DEERE TRUST 2007			P	01/08/09	03/15/10
k 10658 SH, JOHN DEERE TRUST 2007			P	01/08/09	04/15/10
l 100 SH, ACCENTURE PLC IRELAND SHS CLASS A			P	02/28/08	04/21/10
m 80 SH, AMERIPRIZE FINL INC COM			P	08/15/06	04/21/10
n 20 SH, AMERIPRIZE FINL INC COM			P	07/19/06	04/21/10
o 100 SH, AMERICAN WTR WKS CO INC NEW COM			P	12/28/09	04/21/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,797.		6,479.	<682.>		
b 22,030.		24,163.	<2,133.>		
c 811.		997.	<186.>		
d 811.		940.	<129.>		
e 710.		1,211.	<501.>		
f 5,026.		5,511.	<485.>		
g 19,330.		21,010.	<1,680.>		
h 3,866.		4,165.	<299.>		
i 11,598.		9,687.	1,911.		
j 11,482.		11,467.	15.		
k 10,658.		10,645.	13.		
l 4,370.		3,676.	694.		
m 3,821.		3,574.	247.		
n 955.		862.	93.		
o 2,145.		2,226.	<81.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<682.>		
a			<2,133.>		
b			<186.>		
c			<129.>		
d			<501.>		
e			<485.>		
f			<1,680.>		
g			<299.>		
h			1,911.		
i			15.		
j			13.		
k			694.		
l			247.		
m			93.		
n			<81.>		
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 SH, CVS CAREMARK CORPORATION COM			P	01/04/07	04/21/10
b 100 SH, DISNEY WALT CO COM DISNEY			P	04/25/08	04/21/10
c 100 SH, DRESSER-RAND GROUP INC COM			P	09/22/08	04/21/10
d 100 SH, EOT CORP COM			P	03/12/09	04/21/10
e 800 SH, FLEXTRONICS INTL LTD ORD			P	11/27/07	04/21/10
f 100 SH, HALLIBURTON CO COM			P	12/18/08	04/21/10
g 50 SH, HCC INS HLDGS INC COM			P	01/11/10	04/21/10
h 50 SH, HCC INS HLDGS INC COM			P	10/19/07	04/21/10
i 140 SH, HOME DEPOT INC COM			P	02/28/07	04/21/10
j 60 SH, HOME DEPOT INC COM			P	04/17/07	04/21/10
k 80 SH, INTEL CORP COM			P	02/05/07	04/21/10
l 300 SH, INTEL CORP COM			P	02/13/08	04/21/10
m 100 SH, INTEL CORP COM			P	01/04/07	04/21/10
n 20 SH, INTEL CORP COM			P	09/28/06	04/21/10
o 100 SH, METLIFE INC COM			P	07/19/06	04/21/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,657.		3,093.	564.		
b 3,632.		3,223.	409.		
c 3,436.		3,762.	<326.>		
d 4,325.		3,009.	1,316.		
e 6,200.		9,684.	<3,484.>		
f 3,299.		1,757.	1,542.		
g 1,357.		1,399.	<42.>		
h 1,357.		1,486.	<129.>		
i 4,915.		5,571.	<656.>		
j 2,106.		2,361.	<255.>		
k 1,887.		1,703.	184.		
l 7,075.		6,384.	691.		
m 2,358.		2,122.	236.		
n 472.		414.	58.		
o 4,560.		5,207.	<647.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			564.		
b			409.		
c			<326.>		
d			1,316.		
e			<3,484.>		
f			1,542.		
g			<42.>		
h			<129.>		
i			<656.>		
j			<255.>		
k			184.		
l			691.		
m			236.		
n			58.		
o			<647.>		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH, MARSH & MCLENNAN COS INC COM	P	04/22/08	04/21/10
b	100 SH, MERCK & CO INC NEW COM	P	04/11/06	04/21/10
c	100 SH, ORACLE CORP COM	P	03/12/09	04/21/10
d	100 SH, SYSCO CORP COM	P	04/11/06	04/21/10
e	100 SH, TYCO INTERNATIONAL LTD SHS	P	08/15/06	04/21/10
f	100 SH, URBAN OUTFITTERS INC COM	P	01/30/09	04/21/10
g	50 SH, VERIZON COMMUNICATIONS INC COM	P	01/11/10	04/21/10
h	50 SH, VERIZON COMMUNICATIONS INC COM	P	02/13/08	04/21/10
i	40 SH, NORTHERN TR CORP COM	P	08/28/09	04/21/10
j	50 SH, NORTHERN TR CORP COM	P	06/01/09	04/21/10
k	10 SH, NORTHERN TR CORP COM	P	12/18/08	04/21/10
l	7193 SH, JOHN DEERE TRUST 2007	P	01/08/09	05/15/10
m	1500 SH, DISNEY WALT CO COM DISNEY	P	04/25/08	05/25/10
n	320 SH, CHARLES RIV LABS INTL INC COM	P	07/31/09	05/25/10
o	80 SH, CHARLES RIV LABS INTL INC COM	P	03/12/09	05/25/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,451.		2,763.	<312. >
b	3,461.		3,417.	44.
c	2,605.		1,537.	1,068.
d	3,031.		3,161.	<130. >
e	3,983.		4,063.	<80. >
f	3,818.		1,636.	2,182.
g	1,476.		1,598.	<122. >
h	1,476.		1,891.	<415. >
i	2,178.		2,366.	<188. >
j	2,722.		2,810.	<88. >
k	544.		505.	39.
l	7,193.		7,184.	9.
m	47,648.		48,350.	<702. >
n	9,911.		10,583.	<672. >
o	2,478.		2,116.	362.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a			<312. >	
b			44.	
c			1,068.	
d			<130. >	
e			<80. >	
f			2,182.	
g			<122. >	
h			<415. >	
i			<188. >	
j			<88. >	
k			39.	
l			9.	
m			<702. >	
n			<672. >	
o			362.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13000 SH, ATLANTIC RICHFIELD CO	P	04/01/08	06/02/10
b	30000 SH, ATLANTIC RICHFIELD CO	P	04/01/08	06/03/10
c	67000 SH, ATLANTIC RICHFIELD CO	P	04/01/08	06/03/10
d	30000 SH, ATLANTIC RICHFIELD CO	P	04/01/08	06/03/10
e	10000 SH, ATLANTIC RICHFIELD CO	P	04/01/08	06/03/10
f	20000 SH, ATLANTIC RICHFIELD CO	P	01/08/09	06/03/10
g	100 SH, ADVANCE AUTO PARTS INC COM	P	03/09/10	06/10/10
h	100 SH, CULLEN FROST BANKERS INC COM	P	03/26/09	06/10/10
i	100 SH, KENNAMETAL INC COM	P	08/31/09	06/10/10
j	100 SH, WESTERN UN CO COM	P	11/20/09	06/10/10
k	200 SH, FIRST NIAGARA FINL GP INC COM	P	10/09/09	06/10/10
l	520 SH, DISNEY WALT CO COM DISNEY	P	04/25/08	06/10/10
m	200 SH, DISNEY WALT CO COM DISNEY	P	10/13/08	06/10/10
n	400 SH, DISNEY WALT CO COM DISNEY	P	03/12/09	06/10/10
o	5651 SH, JOHN DEERE TRUST 2007	P	01/08/09	06/15/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,699.		14,039.	<340. >
b	30,890.		32,393.	<1,503. >
c	69,335.		72,345.	<3,010. >
d	31,040.		32,393.	<1,353. >
e	10,347.		10,797.	<450. >
f	20,693.		21,566.	<873. >
g	4,964.		4,197.	767.
h	5,276.		4,780.	496.
i	2,732.		2,252.	480.
j	1,582.		1,879.	<297. >
k	2,563.		2,693.	<130. >
l	17,578.		16,761.	817.
m	6,761.		4,719.	2,042.
n	13,521.		6,829.	6,692.
o	5,651.		5,644.	7.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<340. >	
b			<1,503. >	
c			<3,010. >	
d			<1,353. >	
e			<450. >	
f			<873. >	
g			767.	
h			496.	
i			480.	
j			<297. >	
k			<130. >	
l			817.	
m			2,042.	
n			6,692.	
o			7.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 0 SH, FRONTIER COMMUNICATIONS CORP COM		P	04/11/06	07/02/10
b 4936 SH, JOHN DEERE TRUST 2007		P	01/08/09	07/15/10
c 100 SH, ADVANCE AUTO PARTS INC COM		P	03/09/10	07/29/10
d 400 SH, AMERICAN WTR WKS CO INC NEW COM		P	12/28/09	07/29/10
e 100 SH, CULLEN FROST BANKERS INC COM		P	03/26/09	07/29/10
f 100 SH, CHARLES RIV LABS INTL INC COM		P	03/12/09	07/29/10
g 100 SH, CHEVRON CORP NEW COM		P	03/12/09	07/29/10
h 100 SH, FLEXTRONICS INTL LTD ORD		P	06/10/10	07/29/10
i 1050 SH, FLEXTRONICS INTL LTD ORD		P	11/27/07	07/29/10
j 400 SH, FIRST NIAGARA FINL GP INC COM		P	10/09/09	07/29/10
k 380 SH, INTEL CORP COM		P	09/28/06	07/29/10
l 70 SH, INTEL CORP COM		P	02/28/07	07/29/10
m 100 SH, LIFE TECHNOLOGIES CORP COM		P	06/26/08	07/29/10
n 400 SH, HALLIBURTON CO COM		P	12/18/08	07/29/10
o 40 SH, HOME DEPOT INC COM		P	04/17/07	07/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		1.	<1. >
b 4,936.		4,930.	6.
c 5,301.		4,197.	1,104.
d 8,595.		8,906.	<311. >
e 5,533.		4,780.	753.
f 3,217.		2,645.	572.
g 7,572.		6,209.	1,363.
h 625.		666.	<41. >
i 6,566.		12,710.	<6,144. >
j 5,387.		5,385.	2.
k 8,012.		7,875.	137.
l 1,476.		1,410.	66.
m 4,281.		3,920.	361.
n 12,163.		7,029.	5,134.
o 1,126.		1,574.	<448. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1. >
b			6.
c			1,104.
d			<311. >
e			753.
f			572.
g			1,363.
h			<41. >
i			<6,144. >
j			2.
k			137.
l			66.
m			361.
n			5,134.
o			<448. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	310 SH, HOME DEPOT INC COM	P	04/23/07	07/29/10
b	50 SH, MARTIN MARIETTA MATLS INC COM	P	03/26/09	07/29/10
c	350 SH, MARSH & MCLENNAN COS INC COM	P	04/22/08	07/29/10
d	1550 SH, URBAN OUTFITTERS INC COM	P	01/30/09	07/29/10
e	400 SH, WESTERN UN CO COM	P	11/20/09	07/29/10
f	190 SH, SYSCO CORP COM	P	04/11/06	07/29/10
g	100 SH, SYSCO CORP COM	P	05/16/06	07/29/10
h	10 SH, SYSCO CORP COM	P	07/19/06	07/29/10
i	350 SH, ORACLE CORP COM	P	03/12/09	07/29/10
j	200 SH, KENNAMETAL INC COM	P	08/31/09	07/29/10
k	50 SH, ACCENTURE PLC IRELAND SHS CLASS A	P	01/11/10	07/29/10
l	200 SH, ACCENTURE PLC IRELAND SHS CLASS A	P	02/28/08	07/29/10
m	200 SH, AUTOMATIC DATA PROCESSING INC COM	P	07/31/09	07/29/10
n	10 SH, CVS CAREMARK CORPORATION COM	P	01/04/07	07/29/10
o	240 SH, CVS CAREMARK CORPORATION COM	P	04/11/06	07/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,725.		12,178.	<3,453.>
b 4,260.		4,207.	53.
c 8,129.		9,672.	<1,543.>
d 49,590.		25,363.	24,227.
e 6,503.		7,517.	<1,014.>
f 5,877.		6,005.	<128.>
g 3,093.		3,018.	75.
h 309.		300.	9.
i 8,461.		5,378.	3,083.
j 5,527.		4,505.	1,022.
k 1,968.		2,144.	<176.>
l 7,871.		7,352.	519.
m 8,307.		7,475.	832.
n 310.		309.	1.
o 7,434.		7,390.	44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<3,453.>
b			53.
c			<1,543.>
d			24,227.
e			<1,014.>
f			<128.>
g			75.
h			9.
i			3,083.
j			1,022.
k			<176.>
l			519.
m			832.
n			1.
o			44.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).

3

Part IV: Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 SH, EQT CORP COM			P	03/12/09	07/29/10
b 100 SH, EQT CORP COM			P	10/24/08	07/29/10
c 100 SH, FLUOR CORP NEW COM			P	11/11/08	07/29/10
d 20 SH, GENERAL DYNAMICS CORP COM			P	10/30/09	07/29/10
e 50 SH, GENERAL DYNAMICS CORP COM			P	08/15/06	07/29/10
f 130 SH, GENERAL DYNAMICS CORP COM			P	04/11/06	07/29/10
g 30 SH, AMERIPRISE FINL INC COM			P	07/19/06	07/29/10
h 100 SH, AMERIPRISE FINL INC COM			P	10/13/08	07/29/10
i 70 SH, AMERIPRISE FINL INC COM			P	12/09/08	07/29/10
j 10 SH, AIR PRODS & CHEMS INC COM			P	08/28/09	07/29/10
k 140 SH, AIR PRODS & CHEMS INC COM			P	12/09/08	07/29/10
l 150 SH, QUEST DIAGNOSTICS INC COM			P	11/11/08	07/29/10
m 200 SH, DRESSER-RAND GROUP INC COM			P	09/22/08	07/29/10
n 250 SH, HCC INS HLDGS INC COM			P	10/19/07	07/29/10
o 150 SH, MERCK & CO INC NEW COM			P	04/11/06	07/29/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 5,479.			4,513.		966.
b 3,653.			2,585.		1,068.
c 4,810.			3,818.		992.
d 1,233.			1,267.		<34.>
e 3,083.			3,419.		<336.>
f 8,015.			8,472.		<457.>
g 1,263.			1,294.		<31.>
h 4,211.			2,313.		1,898.
i 2,947.			1,425.		1,522.
j 723.			758.		<35.>
k 10,124.			7,404.		2,720.
l 6,930.			7,034.		<104.>
m 7,264.			7,523.		<259.>
n 6,454.			7,428.		<974.>
o 5,249.			5,126.		123.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					966.
b					1,068.
c					992.
d					<34.>
e					<336.>
f					<457.>
g					<31.>
h					1,898.
i					1,522.
j					<35.>
k					2,720.
l					<104.>
m					<259.>
n					<974.>
o					123.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 200 SH, NORTHERN TR CORP COM			P	01/11/10	07/29/10
b 150 SH, ILLINOIS TOOL WKS INC COM			P	09/28/06	07/29/10
c 150 SH, JOHNSON & JOHNSON COM			P	07/19/06	07/29/10
d 200 SH, LENDER PROCESSING SVCS INC COM			P	12/28/09	07/29/10
e 250 SH, METLIFE INC COM			P	04/11/06	07/29/10
f 150 SH, PALL CORP COM			P	06/10/10	07/29/10
g 150 SH, SMUCKER J M CO COM NEW			P	11/21/08	07/29/10
h 150 SH, SONOCO PRODS CO COM			P	06/10/10	07/29/10
i 5 SH, TYCO INTERNATIONAL LTD SHS			P	08/15/06	07/29/10
j 175 SH, TYCO INTERNATIONAL LTD SHS			P	04/11/06	07/29/10
k 20 SH, TYCO INTERNATIONAL LTD SHS			P	07/19/06	07/29/10
l 50 SH, UNITED TECHNOLOGIES CORP COM			P	01/11/10	07/29/10
m 100 SH, UNITED TECHNOLOGIES CORP COM			P	04/11/06	07/29/10
n 200 SH, VERIZON COMMUNICATIONS INC COM			P	02/28/07	07/29/10
o 48 SH, FRONTIER COMMUNICATIONS CORP COM			P	02/28/07	08/02/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 9,497.		10,169.	<672.>		
b 6,507.		6,795.	<288.>		
c 8,666.		9,147.	<481.>		
d 6,411.		8,472.	<2,061.>		
e 9,844.		12,252.	<2,408.>		
f 5,663.		5,355.	308.		
g 9,200.		5,956.	3,244.		
h 4,857.		4,529.	328.		
i 184.		203.	<19.>		
j 6,437.		7,074.	<637.>		
k 736.		804.	<68.>		
l 3,559.		3,589.	<30.>		
m 7,118.		5,750.	1,368.		
n 5,789.		6,971.	<1,182.>		
o 368.		470.	<102.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<672.>		
a			<288.>		
b			<481.>		
d			<2,061.>		
e			<2,408.>		
f			308.		
g			3,244.		
h			328.		
i			<19.>		
j			<637.>		
k			<68.>		
l			<30.>		
m			1,368.		
n			<1,182.>		
o			<102.>		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 48 SH, FRONTIER COMMUNICATIONS CORP COM			P	08/15/06	08/02/10
b 120 SH, FRONTIER COMMUNICATIONS CORP COM			P	04/11/06	08/02/10
c 48 SH, FRONTIER COMMUNICATIONS CORP COM			P	07/19/06	08/02/10
d 24 SH, FRONTIER COMMUNICATIONS CORP COM			P	05/16/06	08/02/10
e 72 SH, FRONTIER COMMUNICATIONS CORP COM			P	03/12/09	08/02/10
f 72 SH, FRONTIER COMMUNICATIONS CORP COM			P	10/13/08	08/02/10
g 200 SH, HALLIBURTON CO COM			P	07/31/09	08/12/10
h 390 SH, HOME DEPOT INC COM			P	04/23/07	08/12/10
i 10 SH, HOME DEPOT INC COM			P	05/16/06	08/12/10
j 200 SH, ACCENTURE PLC IRELAND SHS CLASS A			P	02/28/08	08/12/10
k 90 SH, DRESSER-RAND GROUP INC COM			P	09/22/08	08/12/10
l 110 SH, DRESSER-RAND GROUP INC COM			P	03/12/09	08/12/10
m 6727 SH, JOHN DEERE TRUST 2007			P	01/08/09	08/15/10
n 215000 SH, BERKSHIRE HATHAWAY FIN CORP			P	11/09/06	09/01/10
o 100 SH, INTEL CORP COM			P	06/10/10	09/01/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 368.		411.	<43.>		
b 919.		1,001.	<82.>		
c 368.		387.	<19.>		
d 184.		192.	<8.>		
e 552.		526.	26.		
f 552.		512.	40.		
g 5,671.		4,406.	1,265.		
h 10,779.		15,320.	<4,541.>		
i 276.		392.	<116.>		
j 7,887.		7,352.	535.		
k 3,248.		3,386.	<138.>		
l 3,970.		2,265.	1,705.		
m 6,727.		6,718.	9.		
n 236,256.		211,793.	24,463.		
o 1,817.		2,053.	<236.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<43.>		
a			<82.>		
b			<19.>		
c			<8.>		
e			26.		
f			40.		
g			1,265.		
h			<4,541.>		
i			<116.>		
j			535.		
k			<138.>		
l			1,705.		
m			9.		
n			24,463.		
o			<236.>		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 SH, INTEL CORP COM			P	05/25/10	09/01/10
b 100 SH, INTEL CORP COM			P	08/12/10	09/01/10
c 130 SH, INTEL CORP COM			P	02/28/07	09/01/10
d 100 SH, INTEL CORP COM			P	05/16/06	09/01/10
e 900 SH, INTEL CORP COM			P	04/25/06	09/01/10
f 470 SH, INTEL CORP COM			P	07/19/06	09/01/10
g 100 SH, KENNAMETAL INC COM			P	08/12/10	09/01/10
h 100 SH, MERCK & CO INC NEW COM			P	04/11/06	09/01/10
i 100 SH, SONOCO PRODS CO COM			P	08/12/10	09/01/10
j 100 SH, VERIZON COMMUNICATIONS INC COM			P	08/12/10	09/01/10
k 400 SH, FLEXTRONICS INTL LTD ORD			P	05/25/10	09/01/10
l 400 SH, FLEXTRONICS INTL LTD ORD			P	08/12/10	09/01/10
m 1600 SH, FLEXTRONICS INTL LTD ORD			P	11/27/07	09/01/10
n 20 SH, HALLIBURTON CO COM			P	07/31/09	09/01/10
o 80 SH, HALLIBURTON CO COM			P	12/18/08	09/01/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,633.		4,087.	<454. >		
b 1,817.		1,961.	<144. >		
c 2,362.		2,619.	<257. >		
d 1,817.		1,931.	<114. >		
e 16,350.		17,191.	<841. >		
f 8,538.		8,632.	<94. >		
g 2,596.		2,663.	<67. >		
h 3,550.		3,417.	133.		
i 3,203.		3,157.	46.		
j 3,001.		3,038.	<37. >		
k 2,063.		2,485.	<422. >		
l 2,063.		2,125.	<62. >		
m 8,254.		19,368.	<11,114. >		
n 593.		441.	152.		
o 2,373.		1,406.	967.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<454. >		
a			<144. >		
b			<257. >		
c			<114. >		
e			<841. >		
f			<94. >		
g			<67. >		
h			133.		
i			46.		
j			<37. >		
k			<422. >		
l			<62. >		
m			<11,114. >		
n			152.		
o			967.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 SH, DRESSER-RAND GROUP INC COM		P	03/12/09	09/01/10
b 50000 SH, FEDERAL HOME LN BKS		P	04/01/08	09/02/10
c 4931 SH, JOHN DEERE TRUST 2007		P	01/08/09	09/15/10
d 1000 SH, ISHARES TR INDEX MSCI EAFE IDX		P	11/27/07	09/21/10
e 25 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/11/07	09/21/10
f 100 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/11/07	09/21/10
g 775 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/11/07	09/21/10
h 100 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/11/07	09/21/10
i 300 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/11/07	09/21/10
j 1200 SH, ISHARES TR INDEX MSCI EAFE IDX		P	05/17/07	09/21/10
k 100 SH, SYSCO CORP COM		P	08/12/10	09/28/10
l 140 SH, SYSCO CORP COM		P	07/19/06	09/28/10
m 200 SH, SYSCO CORP COM		P	02/13/08	09/28/10
n 360 SH, SYSCO CORP COM		P	02/01/08	09/28/10
o 200 SH, WESTERN UN CO COM		P	11/20/09	09/28/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,631.			2,059.	1,572.
b 54,481.			51,539.	2,942.
c 4,931.			4,925.	6.
d 54,217.			80,796.	<26,579. >
e 1,355.			1,992.	<637. >
f 5,422.			7,968.	<2,546. >
g 42,018.			61,750.	<19,732. >
h 5,422.			7,967.	<2,545. >
i 16,265.			23,900.	<7,635. >
j 65,060.			95,539.	<30,479. >
k 2,937.			3,040.	<103. >
l 4,112.			4,205.	<93. >
m 5,874.			5,984.	<110. >
n 10,573.			10,745.	<172. >
o 3,505.			3,758.	<253. >
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,572.	
b			2,942.	
c			6.	
d			<26,579. >	
e			<637. >	
f			<2,546. >	
g			<19,732. >	
h			<2,545. >	
i			<7,635. >	
j			<30,479. >	
k			<103. >	
l			<93. >	
m			<110. >	
n			<172. >	
o			<253. >	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 50 SH, ORACLE CORP COM		P	03/12/09	09/28/10
b 150 SH, ORACLE CORP COM		P	07/19/06	09/28/10
c 200 SH, AMERICAN WTR WKS CO INC NEW COM		P	09/01/10	09/28/10
d 90 SH, DRESSER-RAND GROUP INC COM		P	03/12/09	09/28/10
e 100 SH, DRESSER-RAND GROUP INC COM		P	10/13/08	09/28/10
f 210 SH, DRESSER-RAND GROUP INC COM		P	10/10/08	09/28/10
g 200 SH, FLEXTRONICS INTL LTD ORD		P	11/27/07	09/28/10
h 300 SH, MARSH & MCLENNAN COS INC COM		P	09/01/10	09/28/10
i 560 SH, FLUOR CORP NEW COM		P	11/11/08	09/29/10
j 100 SH, FLUOR CORP NEW COM		P	03/12/09	09/29/10
k 1050 SH, LENDER PROCESSING SVCS INC COM		P	12/28/09	10/05/10
l 400 SH, MARTIN MARIETTA MATLS INC COM		P	03/26/09	10/07/10
m 5057 SH, JOHN DEERE TRUST 2007		P	01/08/09	10/15/10
n 100 SH, AUTOMATIC DATA PROCESSING INC COM		P	07/31/09	11/08/10
o 100 SH, AMERICAN WTR WKS CO INC NEW COM		P	09/01/10	11/08/10
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,367.			768.	599.
b 4,101.			2,267.	1,834.
c 4,631.			4,606.	25.
d 3,324.			1,853.	1,471.
e 3,693.			2,034.	1,659.
f 7,755.			4,121.	3,634.
g 1,169.			2,421.	<1,252. >
h 7,221.			7,275.	<54. >
i 27,780.			21,382.	6,398.
j 4,961.			3,796.	1,165.
k 27,040.			44,477.	<17,437. >
l 31,171.			33,657.	<2,486. >
m 5,057.			5,050.	7.
n 4,534.			3,737.	797.
o 2,461.			2,303.	158.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			599.	
b			1,834.	
c			25.	
d			1,471.	
e			1,659.	
f			3,634.	
g			<1,252. >	
h			<54. >	
i			6,398.	
j			1,165.	
k			<17,437. >	
l			<2,486. >	
m			7.	
n			797.	
o			158.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

Part IV Capital Gains and Losses for Tax on investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH, FLEXTRONICS INTL LTD ORD	P	11/27/07	11/08/10
b	100 SH, GENERAL DYNAMICS CORP COM	P	04/11/06	11/08/10
c	100 SH, KENNAMETAL INC COM	P	08/31/09	11/08/10
d	100 SH, MERCK & CO INC NEW COM	P	09/28/10	11/08/10
e	100 SH, ORACLE CORP COM	P	07/19/06	11/08/10
f	100 SH, SONOCO PRODS CO COM	P	09/28/10	11/08/10
g	80 SH, TYCO INTERNATIONAL LTD SHS	P	07/19/06	11/08/10
h	20 SH, TYCO INTERNATIONAL LTD SHS	P	02/01/08	11/08/10
i	100 SH, VERIZON COMMUNICATIONS INC COM	P	08/15/06	11/08/10
j	720 SH, CHARLES RIV LABS INTL INC COM	P	03/12/09	11/09/10
k	200 SH, CHARLES RIV LABS INTL INC COM	P	03/12/09	11/09/10
l	300 SH, CHARLES RIV LABS INTL INC COM	P	08/12/10	11/09/10
m	100 SH, CVS CAREMARK CORPORATION COM	P	04/11/06	11/09/10
n	100 SH, FIRST NIAGARA FINL GP INC COM	P	08/12/10	11/09/10
o	100 SH, MARSH & MCLENNAN COS INC COM	P	04/22/08	11/09/10
(e)	Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,139.		3,632.	<1,493.>
b	6,925.		6,517.	408.
c	3,517.		2,252.	1,265.
d	3,550.		3,737.	<187.>
e	2,893.		1,511.	1,382.
f	3,353.		3,381.	<28.>
g	3,117.		3,218.	<101.>
h	779.		787.	<8.>
i	3,304.		3,046.	258.
j	22,581.		19,046.	3,535.
k	6,272.		5,277.	995.
l	9,409.		9,099.	310.
m	3,127.		3,079.	48.
n	1,225.		1,276.	<51.>
o	2,607.		2,763.	<156.>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i)	F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,493.>
b				408.
c				1,265.
d				<187.>
e				1,382.
f				<28.>
g				<101.>
h				<8.>
i				258.
j				3,535.
k				995.
l				310.
m				48.
n				<51.>
o				<156.>
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		
		2		
		3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH, OMNICOM GROUP INC COM	P	09/28/10	11/09/10
b	100 SH, URBAN OUTFITTERS INC COM	P	01/30/09	11/09/10
c	100 SH, WESTERN UN CO COM	P	11/20/09	11/09/10
d	100 SH, HALLIBURTON CO COM	P	12/18/08	11/09/10
e	100 SH, HCC INS HLDGS INC COM	P	10/19/07	11/09/10
f	90 SH, HOME DEPOT INC COM	P	05/16/06	11/09/10
g	10 SH, HOME DEPOT INC COM	P	03/09/07	11/09/10
h	100 SH, METLIFE INC COM	P	04/11/06	11/09/10
i	800 SH, EQT CORP COM	P	10/24/08	11/09/10
j	100 SH, AMERIPRISE FINL INC COM	P	12/09/08	11/09/10
k	100 SH, CULLEN FROST BANKERS INC COM	P	07/31/09	11/09/10
l	61207 SH, JOHN DEERE TRUST 2007	P	01/08/09	11/15/10
m	100 SH, WESTERN UN CO COM	P	11/20/09	12/07/10
n	100 SH, AMERICAN WTR WKS CO INC NEW COM	P	08/12/10	12/07/10
o	100 SH, FIRST NIAGARA FINL GP INC COM	P	10/09/09	12/07/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,656.		3,961.	695.
b 3,327.		1,636.	1,691.
c 1,816.		1,879.	<63. >
d 3,357.		1,757.	1,600.
e 2,813.		2,971.	<158. >
f 2,827.		3,528.	<701. >
g 314.		392.	<78. >
h 4,140.		4,901.	<761. >
i 34,310.		20,684.	13,626.
j 5,442.		2,036.	3,406.
k 5,535.		4,786.	749.
l 61,207.		61,130.	77.
m 1,840.		1,879.	<39. >
n 2,472.		2,268.	204.
o 1,291.		1,346.	<55. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			695.
b			1,691.
c			<63. >
d			1,600.
e			<158. >
f			<701. >
g			<78. >
h			<761. >
i			13,626.
j			3,406.
k			749.
l			77.
m			<39. >
n			204.
o			<55. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH, HOME DEPOT INC COM	P	03/09/07	12/07/10
b	100 SH, JOHNSON CTLS INC COM	P	08/12/10	12/07/10
c	100 SH, SYSCO CORP COM	P	02/01/08	12/07/10
d	400 SH, ADVANCE AUTO PARTS INC COM	P	03/09/10	12/07/10
e	100 SH, ACCENTURE PLC IRELAND SHS CLASS A	P	02/28/08	12/07/10
f	150000 SH, MELLON FDG CORP	P	05/20/08	12/09/10
g	150000 SH, FEDERAL HOME LN BKS	P	02/20/08	12/10/10
h	50000 SH, GENERAL ELEC CAP CORP MTN BE	P	02/20/08	12/10/10
i	100000 SH, GENERAL ELEC CAP CORP MTN BE	P	10/16/06	12/10/10
j	50000 SH, GENERAL ELEC CAP CORP MTN BE	P	08/01/06	12/10/10
k	SILVERCREST MARKET NEUTRAL FUND	P	VARIOUS	01/27/10
l	SILVERCREST MARKET NEUTRAL FUND	P	VARIOUS	04/23/10
m	SILVERCREST MARKET NEUTRAL FUND	P	VARIOUS	07/15/10
n	SILVERCREST MARKET NEUTRAL FUND	P	VARIOUS	10/27/10
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,363.		3,917.	<554. >
b 3,915.		2,799.	1,116.
c 2,919.		2,985.	<66. >
d 27,195.		16,786.	10,409.
e 4,498.		3,676.	822.
f 153,768.		151,173.	2,595.
g 150,000.		150,000.	0.
h 53,761.		50,960.	2,801.
i 107,522.		100,201.	7,321.
j 53,761.		49,869.	3,892.
k 59,750.		65,337.	<5,587. >
l 33,046.		35,548.	<2,502. >
m 23,506.		25,325.	<1,819. >
n 4,402.		4,576.	<174. >
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<554. >
b			1,116. >
c			<66. >
d			10,409.
e			822.
f			2,595.
g			0.
h			2,801.
i			7,321.
j			3,892. >
k			<5,587. >
l			<2,502. >
m			<1,819. >
n			<174. >
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,432.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

FORM 990-PF · INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB INSTITUTIONAL	186,808.
LESS AMORTIZATION	<41,491.>
LESS PURCHASED INTEREST	<14,970.>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	130,347.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB INSTITUTIONAL	127,258.	0.	127,258.
TOTAL TO FM 990-PF, PART I, LN 4	127,258.	0.	127,258.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL OVERPAYMENT APPLIED	276.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	276.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,160.	2,160.		0.
TO FORM 990-PF, PG 1, LN 16B	2,160.	2,160.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARLES SCHWAB MANAGEMENT FEES	69,065.	69,065.		0.
TO FORM 990-PF, PG 1, LN 16C	69,065.	69,065.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	2,150.	0.		0.
FOREIGN TAX	3,996.	3,996.		0.
FEDERAL OVERPAYMENT APPLIED	276.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,422.	3,996.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	495.	495.		0.
FEES	268.	268.		0.
MISC	3,617.	3,617.		0.
TO FORM 990-PF, PG 1, LN 23	4,380.	4,380.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
150000 SHS, GEORGE WASHINGTON UNIV DC		X	150,005.	158,520.
250000 SHS, FEDERAL HOME LN BKS	X		256,470.	269,895.
115000 SHS, SOUTHERN CALIF EDISON		X	125,536.	125,153.
150000 SHS, SOUTHERN CALIF GAS		X	162,703.	165,276.
200000 SHS, UNITED STATES TREAS NTS	X		200,319.	199,360.
ACCRUED INTEREST	X		0.	18,643.
TOTAL U.S. GOVERNMENT OBLIGATIONS			456,789.	487,898.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			438,244.	448,949.
TOTAL TO FORM 990-PF, PART II, LINE 10A			895,033.	936,847.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2340 SH, HOME DEPOT INC COM	69,942.	82,040.
1540 SH, SYSCO CORP COM	41,348.	45,276.
590 SH, CHEVRON CORP	42,518.	62,962.
1230 SH, AMERIPRISE FINL INC COM	28,104.	70,786.
1810 SH, METLIFE INC	57,959.	80,436.
360 SH, JOHNSON & JOHNSON CMN	48,570.	53,191.
1600 SH, MERCK & CO INC COM	50,114.	57,664.
1580 SH, TYCO INTERNATIONAL LTD. CMN	52,270.	65,475.
1290 SH, ILLINOIS TOOL WKS INC COM	51,932.	68,886.
520 SH, UNITED TECHNOLOGIES CORP	31,551.	48,806.
1070 SH, GENERAL DYNAMICS CORP COM	61,044.	75,927.
1830 SH, INTEL CORP CMN	26,971.	38,485.
2710 SH, ORACLE CORP COM	40,579.	84,823.
1600 SH, VERIZON COMMUNICATIONS INC	45,184.	57,248.
23200 SH, ISHARES TR RUSSELL1000GRW	1,300,701.	1,328,432.
14844.777 SH, HARBOR INTERNATIONAL FUND INSTITUTIONAL CL	885,238.	898,851.
1810 SHS HCC INS HLDGS INC COM	48,121.	52,381.
1660 SHS CVS CAREMARK CORP COM	46,670.	57,718.
5540 SHS FLEXTRONICS INTL LTD ORD	55,969.	51,339.
22300 SHS ISHARES TR S&P500 GRW	1,320,645.	1,463,995.
3500 SHS ISHARES TR MSCI EAFE IDX	541,505.	494,870.
1050 SHS, SMUCKER J M CO COM NEW	40,823.	68,932.
1290 SHS, DRESSER-RAND GROUP INC COM	25,317.	54,941.
2220 SHS, HALLIBURTON CO COM	39,925.	90,643.

2640 SHS, MARSH & MCLENNAN COS INC COM	64,347.	72,178.
1390 SHS, NORTHERN TR CORP COM	69,987.	77,020.
930 SHS, LIFE TECHNOLOGIES CORP COM	30,276.	51,615.
790 SHS, QUEST DIAGNOSTICS INC COM	36,701.	42,636.
310 SHS, AIR PRODS & CHEMS INC COM	47,977.	73,669.
970 SHS URBAN OUTFITTERS INC COM	17,369.	34,736.
2950 SHS WESTERN UN CO COM	52,879.	54,781.
1030 SHS EQT CORP COM	27,682.	46,185.
1090 SHS CULLEN FROST BANKERS INC COM	52,667.	66,621.
1280 SHS FIRST NIAGARA FINL GP INC COM	54,981.	59,834.
1450 SHS ACCENTURE PLC IRELAND SHS CLASS A	49,051.	70,310.
1070 SHS AUTOMATIC DATA PROCESSING INC COM	40,198.	49,520.
1850 SHS KENNAMETAL INC COM	42,573.	73,001.
2550 SHS AMERICAN WTR WKS CO INC NEW COM	55,939.	64,489.
1500 SHS ISHARES TR INDEX MSCI EMERG MKT	155,709.	214,389.
1800 SHS VANGUARD INTL EQUITY INDEX FD EMR MKT		
ETF	53,305.	86,663.
700 SHS, ADVANCE AUTO PARTS INC	29,376.	46,305.
1500 SHS, JOHNSON CTLS INC	41,977.	57,300.
1500 SHS, OMNICOM GROUP INC	56,711.	68,700.
700 SHS, PEPSICO INC	45,396.	45,731.
500 SHS, CIMAREX ENERGY CO	40,764.	44,265.
100 SHS, EOG RES INC	36,029.	36,564.
500 SHS, BARD C R INC	51,830.	55,062.
500 SHS, PPG INDs INC	47,480.	50,442.
1450 SHS, SONOCO PRODS CO	42,714.	48,821.
1250 SHS, PALL CORP	44,628.	61,975.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,241,546.	7,106,919.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
150000 SH, GOLDMAN SACHS GROUP INC	151,063.	158,619.
200000 SH, MORGAN STANLEY	202,537.	213,094.
200000 SH, GENERAL ELEC CAP CORP MTN BE	213,594.	213,418.
215000 SH, BERKSHIRE HATHAWAY FIN CORP	238,888.	235,124.
100000 SH, MERCK & CO INC	96,497.	110,120.
200000 SH, PITNEY BOWES INC GLBL MTNS BE	194,481.	207,596.
100000 SHS, MELLON FDG CORP	109,160.	109,830.
100000 SHS MCDONNELL DOUGLAS CORP	109,531.	110,332.
150000 SHS FEDERAL FARM CR BKS GLOBAL	150,797.	153,388.
100000 SHS COLGATE PALMOLIVE COMTNS BE	105,918.	106,965.
100000 SHS VERIZON GLOBAL FDG CORP	103,895.	110,408.
100000 SHS BELLSOUTH CORP	103,490.	106,670.
130000 SHS FLORIDA PWR & LT CO	136,765.	139,142.
55000 SHS WAL MART STORES INC	61,258.	63,095.
125000 SHS SHELL INTERNATIONL FIN BV	130,448.	133,013.
155000 SH, MORGAN STANLEY FDIC GTD	154,915.	158,069.

JANE & LEONARD KORMAN FAMILY FOUNDATION

20-4253701

148000 SHS, SEARIVER MARITIME FINL HLDGS	142,144.	142,344.
125000 SHS WYETH	134,325.	136,673.
100000 SHS, FINANCING-FED BK ENTY CPN STRP	95,145.	97,329.
130000 SHS, INTL BK RECON DEV MTNS BE	130,092.	130,455.
100000 SHS, EOG RES INC	101,102.	100,695.
100000 SHS, JOHNSON & JOHNSON	117,655.	117,476.
30000 SHS, STATOIL ASA	79,843.	79,219.
ACCRUED INTEREST	0.	27,320.
 TOTAL TO FORM 990-PF, PART II, LINE 10C	 3,063,543.	 3,160,394.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SILVERCEST MARKET NEUTRAL INT	COST	115,978.	113,923.
 TOTAL TO FORM 990-PF, PART II, LINE 13		115,978.	113,923.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST	7,732.	8,424.	8,424.
EQUITY DIVIDENDS RECEIVABLE	4,024.	3,937.	3,937.
 TO FORM 990-PF, PART II, LINE 15	11,756.	12,361.	12,361.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANE KORMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSE, PA 19053	CO-PRESIDENT 5.00	0.	0.	0.
LEONARD KORMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSE, PA 19053	CO-PRESIDENT 5.00	0.	0.	0.
ALISON KORMAN FELDMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
SUSAN KORMAN SCHURR TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
CATHERINE KORMAN ALTMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHESTNUT HILL ACADEMY 500 WEST WILLOW GROVE AVENUE PHILADELPHIA, PA 19118	NONE CHARITABLE		5,000.
NORTON MUSEUM OF ART- CONTEMPORARY AND MODERN ART COUNCIL - 1451 S. OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE CHARITABLE		10,000.
THE CHILDREN'S HOSPITAL FOUNDATION - PHILADELPHIA DAISY DAY LUNCHEON - 34TH STREET & CIVIC CENTER BOULEVARD PHILADELPHIA, PA 19104	NONE CHARITABLE		5,000.
WISSAHICKON VALLEY WATERSHED ASSOCIATION 12 MORRIS ROAD AMBLER, PA 19002	NONE CHARITABLE		1,000.
GERMANTOWN ACADEMY P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE		3,250.
IMAJNZ FOUNDATION - A DATE WITH A PLATE 7254 WILLOW ROAD AMBLER, PA 19002	NONE CHARITABLE		15,000.
MUSEUM OF ARTS & DESIGN- SOFA 2 COLUMBUS CIRCLE NEW YORK, NY 19034	NONE CHARITABLE		4,900.
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER, FL 33458	NONE CHARITABLE		5,000.

MOORE COLLEGE OF ART & DESIGN 20TH STREET & THE PARKWAY PHILADELPHIA, PA 19103	NONE CHARITABLE	5,000.
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE CHARITABLE	25,000.
PHILADELPHIA MUSEUM OF ART- CHAIRMAN'S COUNCIL P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	10,000.
PHILADELPHIA MUSEUM OF ART- MODERN & CONTEMPORARY ART P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	10,000.
PHILADELPHIA MUSEUM OF ART- PHOTOGRAPHY P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	2,500.
JNNIVERSITY OF PENNSYLVANIA- MORRIS ARBORETUM "ALWAYS GROWING" - 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE CHARITABLE	75,000.
JNNIVERSITY OF PENNSYLVANIA - SCHOLARSHIP FUND 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE CHARITABLE	100,000.
THE PARKINSON'S COUNCIL 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004	NONE CHARITABLE	5,000.
GERMANTOWN ACADEMY- JAZZ BAND P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	1,000.
ARCADIA UNIVERSITY 150 S. EASTON ROAD GLENDALE, PA 19038	NONE CHARITABLE	25,000.

JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA, PA 19103	NONE CHARITABLE	10,000.
GERMANTOWN ACADEMY P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	2,000.
PHILADELPHIA MUSEUM OF ART- MICHELANGELO PISTOLETTO EXHIBIT P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	10,000.
WHITEMARSH FOUNDATION P.O. BOX 538 LAFAYETTE HILL, PA 19444	NONE CHARITABLE	20,000.
PHILADELPHIA MUSEUM OF ART- CRAFT SHOW P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	3,000.
PHILADELPHIA MUSEUM OF ART- CRAFT SHOW P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	8,500.
THOMAS JEFFERSON UNIVERSITY HOSPITAL 925 CHESTNUT STREET PHILADELPHIA, PA 19107	NONE CHARITABLE	116,000.
REFORM CONGREGATION KENESETH ISRAEL 3339 OLD YORK ROAD ELKINS PARK , PA 19027	NONE CHARITABLE	10,000.
THE WYCK ASSOCIATION 5026 GERMANTOWN AVENUE PHILADELPHIA, PA 19144	NONE CHARITABLE	850.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 5700 LAKE WORTH ROAD LAKE WORTH, FL 33463	NONE CHARITABLE	6,000.

JUVENILE DIABETES RESEARCH FOUNDATION 225 CITY AVENUE BALA CYNWYD, PA 19004	NONE CHARITABLE	2,500.
PHILADELPHIA UNIVERSITY SCHOOL HOUSE LANE & HENRY AVENUE PHILADELPHIA, PA 19144	NONE CHARITABLE	1,000.
NATIONAL FOUNDATION FOR CELIAC AWARENESS P.O. BOX 544 AMBLER, PA 19002	NONE CHARITABLE	2,500.
MUSEUM OF ARTS & DESIGN-VISIONARIES 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE CHARITABLE	10,000.
NORTON MUSEUM OF ART-CONTEMPORARY AND MODERN ART COUNCIL - 1451 S. OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE CHARITABLE	10,000.
THE UNIVERSITY OF THE ARTS-FAVILAND SOCIETY 320 SOUTH BROAD STREET PHILADELPHIA, PA 19102	NONE CHARITABLE	1,000.
ASSOCIATION OF ISRAEL'S DECORATIVE ARTS 110 EAST 59TH STREET NEW YORK, NY 10022	NONE CHARITABLE	10,000.
THE BARNES FOUNDATION 300 NORTH LATCH'S LANE MERION, PA 19066	NONE CHARITABLE	5,000.
MALTZ JUPITER THEATRE 1001 EAST INDIANTOWN ROAD JUPITER, FL 33477	NONE CHARITABLE	5,000.
GERMANTOWN ACADEMY P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		<u>546,000.</u>

FORM 990-PF .

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WHITEMARSH FOUNDATION P.O. BOX 538 LAFAYETTE HILL, PA 19444	NONE CHARITABLE		80,000.
MORRIS ARBORETUM 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE CHARITABLE		475,000.
THOMAS JEFFERSON UNIVERSITY 325 CHESTNUT STREET PHILADELPHIA, PA 19107	NONE CHARITABLE		234,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE CHARITABLE		100,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			889,000.

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
	Number, street, and room or suite no. If a P.O. box, see instructions. TWO NESHAMINY INTERPLEX, SUITE 307	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TREVOSE, PA 19053	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1 2 3 4 5 6 7 8 9

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JANE & LEONARD KORMAN FAMILY FDN

- The books are in the care of ► **TWO NESHAMINY INTERPLEX, SUITE 307 - TREVOSE, PA 19053**
- Telephone No. ► **215-244-5102** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year **2010** or

► tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 4,426.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 2,426.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)