Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ROGERS FAMILY FOUNDATION
C/O HARTLEY R ROGERS, TRUSTEE

A Employer identification number 20-3997010

Number and street (or P O box number if mail is not delivered to street address): 1158 FIFTH AVENUE
Room/suite: 14B

B Telephone number (see page 10 of the instructions): (212) 325-4618

City or town, state, and ZIP code: NEW YORK, NY 10029

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,003,169.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	319,770.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,015.	10,015.		ATCH 1
	4 Dividends and interest from securities	72,586.	72,586.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,196.			
	b Gross sales price for all assets on line 6a 1,593,472.				
	7 Capital gain net income (from Part IV, line 2)		30,196.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,394.	6,394.		ATCH 3
	12 **Total** Add lines 1 through 11	438,961.	119,191.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	7,000.	3,500.	0.	3,500.
	c Other professional fees (attach schedule)				
	17 Interest ATTACHMENT 5	3,773.	3,773.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	4,792.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	24,573.	24,099.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	40,138.	31,372.	0.	3,500.
	25 Contributions, gifts, grants paid	426,300.			425,200.
	26 **Total expenses and disbursements** Add lines 24 and 25	466,438.	31,372.	0.	428,700.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-27,477.			
	b **Net investment income** (if negative, enter -0-)		87,819.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,311,155.	49,436.	49,436.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule) **	900,000.	0.	0.
b Investments - corporate stock (attach schedule) ATCH 9	684,015.	2,453,356.	2,661,248.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 10	1,178,809.	1,292,485.	1,292,485.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,073,979.	3,795,277.	4,003,169.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ ATCH 11)	319,770.	4,000.	
23 Total liabilities (add lines 17 through 22)	319,770.	4,000.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	3,754,209.	3,791,277.	
30 Total net assets or fund balances (see page 17 of the instructions)	3,754,209.	3,791,277.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,073,979.	3,795,277.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,754,209.
2 Enter amount from Part I, line 27a	2	-27,477.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	64,554.
4 Add lines 1, 2, and 3	4	3,791,286.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 13	5	9.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,791,277.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 30,196.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	429,010.	4,544,833.	0.094395
2008	339,484.	4,014,850.	0.084557
2007	214,819.	4,028,229.	0.053328
2006	377,845.	3,930,859.	0.096123
2005	486.	3,940,016.	0.000123

2	**Total** of line 1, column (d)	2	0.328526
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065705
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,787,521.
5	Multiply line 4 by line 3	5	248,859.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	878.
7	Add lines 5 and 6	7	249,737.
8	Enter qualifying distributions from Part XII, line 4	8	428,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	878.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	878.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	878.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,206.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,206.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,328.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 2,328. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 14	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DORIAN A VERGOS & CO LLC Telephone no ▶ 212-307-4800

Located at ▶ 352 SEVENTH AVENUE, SUITE 1501 NEW YORK, NY ZIP + 4 ▶ 10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,512,194.
b	Average of monthly cash balances	1b	144,723.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,188,282.
d	**Total** (add lines 1a, b, and c)	1d	3,845,199.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,845,199.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	57,678.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,787,521.
6	**Minimum investment return.** Enter 5% of line 5	6	189,376.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	189,376.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	878.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	878.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	188,498.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	188,498.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	188,498.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	428,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	428,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	878.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	427,822.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				188,498.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years 20 08 ,20 07 ,20 06				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006 179,589.				
c	From 2007 17,628.				
d	From 2008 141,089.				
e	From 2009 207,090.				
f	**Total** of lines 3a through e	545,396.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 428,700.				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2010 distributable amount				188,498.
e	Remaining amount distributed out of corpus	240,202.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	785,598.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	785,598.			
10	Analysis of line 9				
a	Excess from 2006 179,589.				
b	Excess from 2007 17,628.				
c	Excess from 2008 141,089.				
d	Excess from 2009 207,090.				
e	Excess from 2010 240,202.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 16

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed·

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 17				
Total . . . . ▶ **3a**				425,200.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	710.	
4 Dividends and interest from securities			14	81,891.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	6,394.	
8 Gain or (loss) from sales of assets other than inventory			18	30,196.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				119,191.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 119,191.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/14/11 | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Dorian A Vergos		11/8/11		P00085651

Firm's name ▶ DORIAN A VERGOS & COMPANY, LLC — Firm's EIN ▶ 13-3965068

Firm's address ▶ 352 7TH AVE - SUITE 1501, NEW YORK, NY 10001 — Phone no 212-307-4800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
ROGERS FAMILY FOUNDATION C/O HARTLEY R ROGERS, TRUSTEE	20-3997010

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ROGERS FAMILY FOUNDATION
C/O HARTLEY R ROGERS, TRUSTEE

Employer identification number 20-3997010

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HARTLEY R. ROGERS & AMY FALLS 1158 FIFTH AVENUE - APT. 14B NEW YORK, NY 10029	$ 319,770.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA CHECKING	1.	1.
BESSEMER TRUST - SWEEP INTEREST	450.	450.
BESSEMER TRUST - OTHER INTEREST	259.	259.
ADAMAS PARTNERS, L.P. - INTEREST INCOME	9,305.	9,305.
TOTAL	10,015.	10,015.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BESSEMER TRUST - DIVIDENDS		68,116.	68,116.
ADAMAS PARTNERS, LP - DIVIDENDS		4,470.	4,470.
	TOTAL	72,586.	72,586.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADAMAS PARTNERS, LP - ORD INCOME	1,095.	1,095.
ADAMAS PARTNERS, LP - RENTAL REAL ESTATE	-1,175.	-1,175.
ADAMAS PARTNERS, LP - ROYALTIES	5.	5.
ADAMAS PARTNERS, LP - SECTION 1231 GAIN	672.	672.
ADAMAS PARTNERS, LP - OTHER PORTFOLIO	-155.	-155.
ADAMAS PARTNERS, LP - CANCELLATION DEBT	2,249.	2,249.
ADAMAS PARTNERS, LP - OTHER INCOME/LOSS	3,703.	3,703.
TOTALS	6,394.	6,394.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	7,000.	3,500.		3,500.
TOTALS	7,000.	3,500.	0.	3,500.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADAMAS PARTNERS LP - INV. INT.	3,773.	3,773.
TOTALS	3,773.	3,773.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL EXCISE TAX ('09 EXT)	4,000.
ADAMAS PARTNERS LP-FOREIGN TAX	320.
BESSEMER TRUST - FOREIGN TAX	472.
TOTALS	4,792.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADVISORY FEES (BESSEMER TRUST)	7,493.	7,493.
BANK FEES	99.	0.
NY DEPT. OF LAW - FILING FEES	250.	0.
AD - NY LAW JOURNAL	125.	0.
ADAMAS PARTNERS, LP - SEC. 59	61.	61.
ADAMAS PARTNERS, LP -PORT. DED	12,278.	12,278.
ADAMAS PARTNERS, LP -OTHER DED	4,267.	4,267.
TOTALS	24,573.	24,099.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US OBLIGATIONS TOTAL		
BESSEMER TRUST - SEE ATTACHED	0.	0.
STATE OBLIGATIONS TOTAL	0.	0.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BESSEMER TRUST - 8G9947	2,453,356.	2,661,248.
TOTALS	2,453,356.	2,661,248.

Trade date basis

Account Holdings

Cash and short term

Cash and short term	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM 0.100 %	44,435.830	$1.00	$44,435	$1 000	$44,435	100 0%	CASH	$43	0.10%
Total cash and short term			**$44,435**		**$44,435**	**100.0%**		**$43**	

Fixed income

Funds

Funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY FIXED INC FD BOOK COST 704,971	61,284 088	$11 50	$704,775	$11.570	$709,056	100.0%	$4,281	$22,062	3.11%
Total fixed income			**$704,775**		**$709,056**	**100.0%**	**$4,281**	**$22,062**	**3.11%**

U.S. Large cap

Consumer discretionary

Consumer discretionary	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DISNEY (WALT) HOLDING CO *(DIS)*	500	$31 31	$15,656	$37 510	$18,755	3.0%	$3,099	$200	1 07%
GENERAL MOTORS CO *(GM)*	325	35.07	11,399	36 860	11,979	1 9	580		
KOHL'S CORP *(KSS)*	320	53 42	17,095	54.340	17,388	2 7	293		
LOWES COS INC *(LOW)*	580	22.86	13,261	25.080	14,546	2 3	1,285	255	1 75
Total consumer discretionary			**$57,411**		**$62,668**	**9.8%**	**$5,257**	**$455**	**0.73%**

Trade date basis

Consumer staples	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ARCHER-DANIELS-MIDLAND CO (ADM)	625	$29 07	$18,170	$30.080	$18,800	3.0%	$630	$375	1 99%
KRAFT FOODS INC (KFT)	680	30 84	20,972	31 510	21,426	3.4	454	788	3 68
PROCTER & GAMBLE CO (PG)	195	61.51	11,994	64.330	12,544	2 0	550	375	3.00
WAL-MART STORES INC (WMT)	350	53.25	18,638	53.930	18,875	3 0	237	423	2 24
Total consumer staples			**$69,774**		**$71,645**	**11.3%**	**$1,871**	**$1,961**	**2.74%**

Energy	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
APACHE CORP (APA)	190	$102.61	$19,495	$119 230	$22,653	3.6%	$3,158	$114	0 50%
HESS CORP (HES)	340	60.96	20,725	76 540	26,023	4 1	5,298	136	0.52
NATIONAL OILWELL VARCO INC (NOV)	470	44 01	20,684	67 250	31,607	5 0	10,923	206	0 65
Total energy			**$60,904**		**$80,283**	**12.6%**	**$19,379**	**$456**	**0.57%**

Financials	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
ACE LIMITED	330	$53 32	$17,597	$62 250	$20,542	3 2%	$2,945	$435	2 12%
AMERICAN EXPRESS (AXP)	420	39 54	16,605	42 920	18,026	2.8	1,421	302	1.68
JPMORGAN CHASE & CO (JPM)	520	42 52	22,110	42.420	22,058	3 5	(52)	104	0 47
MORGAN STANLEY GRP INC (MS)	740	30.18	22,335	27 210	20,135	3 2	(2,200)	148	0 74
T ROWE PRICE GROUP INC (TROW)	295	48.99	14,453	64.540	19,039	3.0	4,586	318	1 67
Total financials			**$93,100**		**$99,800**	**15.7%**	**$6,700**	**$1,307**	**1.31%**

Health care	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PFIZER INC (PFE)	1,125	$17 55	$19,746	$17.510	$19,698	3.1%	($48)	$900	4 57%
ST JUDE MEDICAL INC (STJ)	575	38.68	22,240	42 750	24,581	3 9	2,341		
TEVA PHARM INDS LTD ADR	365	57.48	20,982	52.130	19,027	3.0	(1,955)	243	1 28
Total health care			**$62,968**		**$63,306**	**9.9%**	**$338**	**$1,143**	**1.81%**

Trade date basis

Industrials	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BOEING COMPANY *(BA)*	200	$66.38	$13,276	$65.260	$13,052	2.1%	($224)	$336	2.57%
GENERAL ELECTRIC CO *(GE)*	1,575	16.58	26,110	18.290	28,806	4.5	2,696	882	3 06
HONEYWELL INTL INC *(HON)*	400	43 71	17,484	53 160	21,264	3.3	3,780	484	2.28
INGERSOLL-RAND PUBLIC LTD	595	35 32	21,014	47 090	28,018	4.4	7,004	166	0.59
Total industrials			**$77,884**		**$91,140**	**14.3%**	**$13,256**	**$1,868**	**2.05%**

Information technology

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CISCO SYSTEMS INC *(CSCO)*	780	$24.29	$18,947	$20 230	$15,779	2 5%	($3,168)		
EMC CORP *(EMC)*	810	17.20	13,930	22.900	18,549	2.9	4,619		
GOOGLE INC *(GOOG)*	35	571 94	20,018	593.970	20,788	3 3	770		
MASTERCARD CL A *(MA)*	80	220.90	17,672	224.110	17,928	2 8	256	48	0 27
MICROSOFT CORP *(MSFT)*	965	28.61	27,611	27.910	26,933	4 2	(678)	617	2 29
MOTOROLA INC *(MOT)*	1,400	8.59	12,032	9.070	12,698	2.0	666		
QUALCOMM INC *(QCOM)*	345	41.48	14,309	49 490	17,074	2 7	2,765	262	1 54
Total information technology			**$124,519**		**$129,749**	**20.4%**	**$5,230**	**$927**	**0.71%**

Materials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
INTERNATIONAL PAPER *(IP)*	**745**	**$25.62**	**$19,085**	**$27.240**	**$20,293**	**3.2%**	**$1,208**	**$372**	**1.84%**

Utilities

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PG & E CORP *(PCG)*	**375**	**$46.75**	**$17,530**	**$47.840**	**$17,940**	**2.8%**	**$410**	**$682**	**3.80%**
Total u.s. large cap			**$583,175**		**$636,824**	**100.0%**	**$53,649**	**$9,171**	**1.44%**

Trade date basis

Non-U.S. Large cap

Non-U.S. large cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY NON-US LC FD BOOK COST 330,476	34,880 732	$9.47	$330,207	$10 620	$370,433	100 0%	$40,226	$2,964	0.80%
Total non-u.s. large cap			**$330,207**		**$370,433**	**100.0%**	**$40,226**	**$2,964**	**0.80%**

Global Small & Mid cap

Global small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WEST GL SM & MD CAP FD BOOK COST 352,014	27,240.557	$12 88	$350,968	$15 470	$421,411	100.0%	$70,443	$2,097	0.50%
Total global small & mid cap			**$350,968**		**$421,411**	**100.0%**	**$70,443**	**$2,097**	**0.50%**

Global Opportunities

Global opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY GL OPPTIES FD BOOK COST 331,680	45,989.294	$7.20	$331,347	$7 710	$354,577	100 0%	$23,230	$16,096	4.54%
Total global opportunities			**$331,347**		**$354,577**	**100.0%**	**$23,230**	**$16,096**	**4.54%**

Trade date basis

Real Return / Commodities

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Real return funds									
OLD WESTBURY REAL RETRN FD BOOK COST 153,337	15,499 746	$9.86	$152,863	$10.900	$168,947	100 0%	$16,084	$464	0.28%
Total real return / commodities			**$152,863**		**$168,947**	**100.0%**	**$16,084**	**$464**	**0.27%**
Total value of account			**$2,497,770**		* **$2,705,683**		**$207,913**	**$52,897**	**1.96%**
		Less: Cash @ 12/31/10	44,435						
		Add: Reconciliation Difference	21						

		Market value
Total interest and dividends accrued	Corp Stock Book Value @ 12/31/10 $2,453,566	928
Total value of account including accruals		**$2,706,611**

*	2,705,683
Less: Cash @ 12/31/10	44,435
Corp Stock FMV @ 12/31/10	2,661,248

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ADAMAS PARTNERS, LP	1,292,485.	1,292,485.
TOTALS	1,292,485.	1,292,485.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
DUE TO U.S. TRUST 5840023	0.
DUE TO DAVCO	4,000.
TOTALS	4,000.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADAMAS PARTNERS LP -UNREALIZED GAIN/LOSS	64,376.
TAX-EXEMPT INCOME	25.
OTHER INCREASES	153.
TOTAL	64,554.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADAMAS PARTNERS LP - NON DEDUCTIBLE EXP	9.
TOTAL	9.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 14

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
HARTLEY R. ROGERS & AMY FALLS 1158 FIFTH AVENUE - APT. 14B NEW YORK, NY 10029	12/31/2010	319,770.
TOTAL CONTRIBUTION AMOUNTS		319,770.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HARTLEY R. ROGERS 1158 FIFTH AVENUE NEW YORK, NY 10029	TRUSTEE 1.00	0.	0.	0.
AMY FALLS 1158 FIFTH AVENUE NEW YORK, NY 10029	TRUSTEE 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

HARTLEY R. ROGERS
AMY FALLS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	71,554.
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	86,942.
PHILLIPS ACADEMY ANDOVER 180 MAIN STREET ANDOVER, MA 01810	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	20,500.
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	398.
RIVERKEEPER, INC. 828 SOUTH BROADWAY TARRYTOWN, NY 10591	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
CANTERBURY SOCIETY 985 MEMORIAL DR APT 103 CAMBRIDGE, MA 02138	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DILLER-QUAILE SCHOOL OF MUSIC 24 EAST 95TH STREET NEW YORK, NY 10128	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,085.
THE BREARLEY SCHOOL 610 EAST 83RD STREET NEW YORK, NY 10028	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	157,965.
THE PARISH OF ST. MARY & ST. JUDE PO BOX 105 NORTHEAST HARBOR, ME 04662	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500.
THE SEED FOUNDATION 1776 MASSACHUSETTS AVENUE, N.W., SUITE 600 WASHINGTON, DC 20036	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
THE EPISCOPAL SCHOOL IN THE CITY OF NEW YORK 35 EAST 69TH STREET NEW YORK, NY 10021	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,000.
NATIONAL HYPERTENSION ASSOCIATION INC 324 E 30TH STREET NEW YORK, NY 10016	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EDUCATIONAL BROADCASTING CORP 450 WEST 33RD STREET NEW YORK, NY 10001	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	225.
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK, NY 10018	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	3,900.
NEW YORK BOTANICAL GARDEN 200TH AND KAZIMIROFF BLVD BRONX, NY 10458	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,820.
SAINT ANDREW'S DUNE CHURCH 12 GIN LANE SOUTHAMPTON, NY 11968	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500.
OLD WESTBURY GARDENS POST OFFICE BOX 430 OLD WESTBURY, NY 11568	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,830.
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND STREET NEW YORK, NY 10168	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	4,200.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COLLEGE OF THE ATLANTIC 105 EDEN STREET BAR HARBOR, ME 04609	NONE TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000.
NEW ENGLAND HISTORIC GENEALOGICAL SOCIETY INC. 101 NEWBURY STREET BOSTON, MA 02116	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	20,000.
THE ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10065	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
OLD BROOKVILLE PBA HOLIDAY FUND PO BOX 344 GLEN HEAD, NY 11545	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	250.
ADDISON GALLERY OF AMERICAN ART 180 MAIN ATREET ANDOVER, MA 01810	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE BOYS CLUB OF NEW YORK 287 EAST 10TH STREET NEW YORK, NY 10009	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	6,100.
AMERICAN MUSEUM OF NATURAL HISTORY 200 CENTRAL PARK WEST NEW YORK, NY 10024	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	155.
TENEMENT MUSEUM 91 ORCHARD STREET NEW YORK, NY 10002	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500.
LITERACY PARTNERS, INC. 30 EAST 33RD STREET NEW YORK, NY 10016	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	43.
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND TOPSHAM, ME 04086	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ORDER OF THE HOLY CROSS PO BOX 99 WEST PARK, NY 12493	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	950.
ISLESFORD NEIGHBORHOOD HOUSE PO BOX 111 ISLESFORD, ME 04646	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	250.
ASSOCIATION FOR PRESERVATION OF SUTTON ISLAND CRANBERRY ISLES, ME 04662	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	50.
MOUNT SINAI HOSPITAL ONE GUSTAVE L. LEVY PLACE, BOX 1049 NEW YORK, NY 10029	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,500.
STONE BARNS CENTER FOR FOOD & AGRICULTURE 630 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000.
THE BONE MARROW FOUNDATION 30 EAST END AVENUE NEW YORK, NY 10028	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,780.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,500.
THRU ADAMAS PARTNERS LP	NONE TAX-EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	3.
		TOTAL CONTRIBUTIONS PAID	425,200.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ROGERS FAMILY FOUNDATION C/O HARTLEY R ROGERS, TRUSTEE

Employer identification number: 20-3997010

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-20,677.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-20,677.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	42,037.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	8,836.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	50,873.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-20,677.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			50,873.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			30,196.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** **b** $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ROGERS FAMILY FOUNDATION

Employer identification number: 20-3997010

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a BESSEMER TRUST CO. ACCT # 8G9947	VARIOUS	VARIOUS	631,265.	659,722.	-28,457.
THRU ADAMAS PARTNERS	VARIOUS	VARIOUS	9,202.	0.	9,202.
THRU ADAMAS PARTNERS (SECTION 1256 ST PORTION)	VARIOUS	VARIOUS	0.	1,422.	-1,422.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -20,677.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a BESSEMER TRUST CO. ACCT # 8G9947	VARIOUS	VARIOUS	900,000.	900,000.	
THRU ADAMAS PARTNERS	VARIOUS	VARIOUS	44,169.	0.	44,169.
THRU ADAMAS PARTNERS (SECTION 1256 LT PORTION)	VARIOUS	VARIOUS	0.	2,132.	-2,132.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . 42,037.

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
025816109/AMERICAN EXPRESS							
200.00	01/19/10	04/30/10	9,321.64	8,489.76	0.00	8,489.76	831.88
10.00	03/05/10	06/04/10	393.89	399.43	0.00	399.43	(5.54)
Security total:			**9,715.53**	**8,889.19**	**0.00**	**8,889.19**	**826.34**
037411105/APACHE CORP							
10.00	01/19/10	05/21/10	899.58	1,071.20	0.00	1,071.20	(171.62)
10.00	01/19/10	06/04/10	902.08	1,071.20	0.00	1,071.20	(169.12)
Security total:			**1,801.66**	**2,142.40**	**0.00**	**2,142.40**	**(340.74)**
071813109/BAXTER INTERNATIONAL INC							
5.00	01/19/10	05/21/10	204.24	302.15	0.00	302.15	(97.91)
20.00	01/19/10	06/04/10	832.78	1,208.60	0.00	1,208.60	(375.82)
35.00	01/19/10	06/09/10	1,426.34	2,115.05	0.00	2,115.05	(688.71)
65.00	01/12/10	06/09/10	2,648.93	3,888.40	0.00	3,888.40	(1,239.47)
75.00	03/05/10	06/09/10	3,056.45	4,461.75	0.00	4,461.75	(1,405.30)
35.00	03/05/10	06/10/10	1,432.04	2,082.15	0.00	2,082.15	(650.11)
75.00	03/03/10	06/10/10	3,068.67	4,434.08	0.00	4,434 08	(1,365.41)
Security total:			**12,669.45**	**18,492.18**	**0.00**	**18,492.18**	**(5,822.73)**
097023105/BOEING COMPANY							
10.00	03/15/10	06/04/10	626.58	693 96	0.00	693.96	(67.38)
151020104/CELGENE CORP							
100.00	01/19/10	03/03/10	6,152.25	5,738.00	0.00	5,738.00	414.25
10.00	12/03/09	10/06/10	576.47	572.58	0.00	572.58	3.89
40.00	01/19/10	10/06/10	2,305.89	2,295.20	0.00	2,295.20	10.69
25.00	12/03/09	10/07/10	1,441.49	1,431.46	0.00	1,431.46	10 03
25 00	12/03/09	10/11/10	1,438.29	1,431.46	0.00	1,431.46	6 83
90.00	12/03/09	10/12/10	5,184.94	5,153.26	0.00	5,153.26	31 68
Security total:			**17,099.33**	**16,621.96**	**0.00**	**16,621.96**	**477.37**

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
17275R102/CISCO SYSTEMS INC							
20.00	01/19/10	04/14/10	534 97	492.60	0.00	492.60	42.37
430.00	03/05/10	04/14/10	11,501.75	10,767.20	0.00	10,767.20	734.55
40.00	01/19/10	06/04/10	928.25	985 20	0.00	985.20	(56.95)
Security total:			**12,964.97**	**12,245.00**	**0.00**	**12,245.00**	**719.97**
254687106/DISNEY (WALT) HOLDING CO							
5.00	03/05/10	05/21/10	162 85	165.25	0.00	165.25	(2.40)
35.00	03/05/10	06/04/10	1,197.33	1,156.75	0.00	1,156.75	40 58
Security total:			**1,360.18**	**1,322.00**	**0.00**	**1,322.00**	**38.18**
260543103/DOW CHEMICAL							
15.00	01/19/10	05/21/10	394.94	449.55	0.00	449.55	(54.61)
50.00	01/19/10	06/04/10	1,275.97	1,498.50	0.00	1,498.50	(222.53)
5.00	03/05/10	08/20/10	122.44	149.49	0.00	149.49	(27 05)
195.00	01/19/10	08/20/10	4,775.26	5,844.13	0.00	5,844.13	(1,068.87)
150.00	03/05/10	08/23/10	3,631.73	4,484.82	0.00	4,484.82	(853.09)
85.00	12/03/09	08/24/10	1,971.64	2,372.24	0.00	2,372.24	(400 60)
115.00	03/05/10	08/24/10	2,667.52	3,438.37	0.00	3,438.37	(770 85)
70.00	12/23/09	08/25/10	1,600.47	1,937.30	0.00	1,937.30	(336.83)
105.00	12/03/09	08/25/10	2,400.71	2,930.41	0.00	2,930.41	(529.70)
5.00	12/23/09	08/26/10	118.42	138.38	0.00	138.38	(19.96)
Security total:			**18,959.10**	**23,243.19**	**0.00**	**23,243.19**	**(4,284.09)**
268648102/EMC CORP							
300.00	01/19/10	04/30/10	5,754.68	5,382.00	0.00	5,382.00	372.68
50.00	01/19/10	05/03/10	965.90	897.00	0.00	897.00	68.90
15.00	01/19/10	05/21/10	267.14	269.10	0.00	269.10	(1.96)
25.00	01/19/10	06/04/10	465.99	448 50	0.00	448.50	17 49
30.00	03/05/10	06/04/10	559.19	529.80	0.00	529 80	29 39
Security total:			**8,012.90**	**7,526.40**	**0.00**	**7,526.40**	**486.50**

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
26875P101/EOG RES INC							
25.00	01/19/10	03/17/10	2,404 11	2,421.75	0.00	2,421.75	(17.64)
10.00	12/03/09	05/10/10	1,060.04	875.39	0.00	875.39	184.65
65.00	01/19/10	05/10/10	6,890 29	6,296.55	0.00	6,296.55	593.74
5.00	12/03/09	05/21/10	501.44	437.69	0.00	437.69	63.75
5.00	12/03/09	06/04/10	550.04	437.69	0 00	437.69	112.35
70.00	12/03/09	09/20/10	6,138.43	6,127 72	0.00	6,127.72	10.71
Security total:			**17,544.35**	**16,596.79**	**0.00**	**16,596.79**	**947.56**
31428X106/FEDEX CORP							
5.00	03/05/10	05/21/10	412.59	434.70	0.00	434.70	(22.11)
15.00	03/05/10	06/04/10	1,224.42	1,304.10	0.00	1,304.10	(79.68)
35.00	12/03/09	06/09/10	2,759.21	3,027.10	0.00	3,027.10	(267.89)
40.00	03/05/10	06/09/10	3,153.38	3,477.60	0.00	3,477.60	(324.22)
25.00	12/03/09	06/10/10	1,995.34	2,162.22	0.00	2,162.22	(166.88)
60.00	01/19/10	06/10/10	4,788.80	5,120.40	0.00	5,120.40	(331.60)
Security total:			**14,333.74**	**15,526.12**	**0.00**	**15,526.12**	**(1,192.38)**
369604103/GENERAL ELECTRIC CO							
95.00	03/15/10	06/04/10	1,516.17	1,640.41	0.00	1,640.41	(124 24)
38259P508/GOOGLE INC							
5.00	12/03/09	06/04/10	2,537.76	2,941.35	0.00	2,941.35	(403.59)
42809H107/HESS CORP							
10.00	01/19/10	05/21/10	530.39	626.50	0.00	626.50	(96.11)
20.00	01/19/10	06/04/10	1,038.78	1,253.00	0.00	1,253 00	(214.22)
Security total:			**1,569.17**	**1,879.50**	**0.00**	**1,879.50**	**(310.33)**
452308109/ILLINOIS TOOL WORKS INC							
130.00	01/19/10	03/12/10	6,033.98	6,221.80	0 00	6,221.80	(187.82)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
452308109/ILLINOIS TOOL WORKS INC (Con't)							
170.00	12/03/09	03/12/10	7,890.58	8,283.83	0.00	8,283.83	(393.25)
20.00	01/19/10	03/15/10	912.96	957.20	0.00	957.20	(44.24)
Security total:			**14,837.52**	**15,462.83**	**0.00**	**15,462.83**	**(625.31)**
460146103/INTERNATIONAL PAPER							
20.00	01/19/10	05/21/10	451.46	520.82	0.00	520 82	(69.36)
75.00	01/19/10	06/04/10	1,701.72	1,953.08	0.00	1,953.08	(251.36)
150.00	01/19/10	08/06/10	3,594.48	3,906.17	0.00	3,906.17	(311.69)
100.00	01/19/10	08/09/10	2,381.12	2,604.11	0.00	2,604.11	(222.99)
25.00	12/03/09	08/10/10	573.32	648.96	0.00	648.96	(75.64)
25.00	01/19/10	08/10/10	573.33	651.03	0.00	651.03	(77.70)
Security total:			**9,275.43**	**10,284.17**	**0.00**	**10,284.17**	**(1,008.74)**
46625H100/JPMORGAN CHASE & CO							
15.00	01/19/10	05/21/10	595.63	652.05	0.00	652.05	(56.42)
35.00	01/19/10	06/04/10	1,346.07	1,521.45	0.00	1,521.45	(175.38)
Security total:			**1,941.70**	**2,173.50**	**0.00**	**2,173.50**	**(231.80)**
478160104/JOHNSON & JOHNSON							
60.00	01/19/10	04/14/10	3,920.61	3,853.80	0.00	3,853.80	66.81
80.00	03/05/10	04/14/10	5,227.47	5,116.00	0.00	5,116.00	111.47
80.00	12/03/09	04/14/10	5,227.47	5,168.00	0.00	5,168.00	59.47
Security total:			**14,375.55**	**14,137.80**	**0.00**	**14,137.80**	**237.75**
500255104/KOHL'S CORP							
10.00	12/03/09	05/21/10	516.29	546.09	0.00	546.09	(29.80)
20.00	12/03/09	06/04/10	1,023.78	1,092.18	0.00	1,092.18	(68.40)
Security total:			**1,540.07**	**1,638.27**	**0.00**	**1,638.27**	**(98.20)**
50075N104/KRAFT FOODS INC							
20 00	04/15/10	06/04/10	574.79	619.05	0.00	619.05	(44.26)

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
548661107/LOWES COS INC							
300.00	03/05/10	04/30/10	8,202.73	7,197.00	0.00	7,197.0C	1,005.73
10.00	03/05/10	06/04/10	239.20	239.90	0.00	239.9C	(0.70)
30.00	01/19/10	06/04/10	717.58	693 60	0.00	693.6C	23.98
Security total:			**9,159.51**	**8,130.50**	**0.00**	**8,130.50**	**1,029.01**
594918104/MICROSOFT CORP							
5.00	01/19/10	05/21/10	134.59	153.94	0.00	153.94	(19.35)
50.00	01/19/10	06/04/10	1,314.97	1,539.43	0.00	1,539.43	(224.46)
Security total:			**1,449.56**	**1,693.37**	**0.00**	**1,693.37**	**(243.81)**
617446448/MORGAN STANLEY GRP INC							
20.00	01/19/10	05/21/10	538.99	612.57	0.00	612.57	(73.58)
50.00	01/19/10	06/04/10	1,324.97	1,531.43	0.00	1,531.43	(206.46)
Security total:			**1,863.96**	**2,144.00**	**0.00**	**2,144.00**	**(280.04)**
637071101/NATIONAL OILWELL VARCO INC							
30.00	05/03/10	06/04/10	1,079.68	1,327.20	0.00	1,327.20	(247.52)
680414109/OLD WESTBURY NON-US LC FD							
1849.57	01/19/10	06/04/10	15,000 00	17,792.84	0.00	17,792.84	(2,792.84)
680414406/OLD WESTBURY FIXED INC FD							
10282.78	01/19/10	05/21/10	120,000.00	118,457.58	0.00	118,457.58	1,542.42
1455.48	01/19/10	06/04/10	17,000.00	16,767.12	0.00	16,767.12	232.88
Security total:			**137,000.00**	**135,224.70**	**0.00**	**135,224.70**	**1,775.30**
680414604/OLD WEST GL SM & MD CAP FD							
2004.81	01/19/10	05/21/10	25,000.00	26,343.23	0.00	26,343.23	(1,343 23)
2021.02	01/19/10	06/04/10	25,000.00	26,556.19	0.00	26,556.19	(1,556.19)
Security total:			**50,000.00**	**52,899.42**	**0.00**	**52,899.42**	**(2,899.42)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
680414703/OLD WESTBURY REAL RETRN FD							
553.71	01/19/10	05/21/10	5,000.00	5,603.55	0.00	5,603.55	(603.55)
753.66	01/19/10	06/04/10	6,700.00	7,627.00	0.00	7,627 00	(927.00)
781.25	01/19/10	10/08/10	8,000 00	7,906.25	0.00	7,906.25	93 75
Security total:			**19,700.00**	**21,136.80**	**0.00**	**21,136.80**	**(1,436.80)**
680414802/OLD WESTBURY GL OPPTIES FD							
5307.26	01/19/10	05/21/10	38,000.00	38,477.66	0.00	38,477.66	(477.66)
1955 31	01/19/10	06/04/10	14,000.00	14,175 97	0.00	14,175.97	(175.97)
1517.07	01/19/10	10/08/10	12,000.00	10,998.74	0.00	10,998.74	1,001.26
Security total:			**64,000.00**	**63,652.37**	**0.00**	**63,652.37**	**347.63**
693475105/PNC FINANCIAL SVS GRP							
75.00	07/08/10	09/20/10	4,057.10	4,557.28	0.00	4,557.28	(500.18)
50.00	07/07/10	09/21/10	2,678.30	3,019.88	0.00	3,019.88	(341.58)
50.00	07/08/10	09/21/10	2,678.30	3,038.18	0.00	3,038.18	(359.88)
50.00	07/07/10	09/22/10	2,571.76	3,019.87	0.00	3,019.87	(448.11)
Security total:			**11,985.46**	**13,635.21**	**0.00**	**13,635.21**	**(1,649.75)**
704326107/PAYCHEX INC							
10.00	12/03/09	05/21/10	291.89	320.49	0.00	320.49	(28.60)
45.00	12/03/09	06/04/10	1,282.47	1,442.19	0.00	1,442.19	(159.72)
25.00	03/05/10	07/29/10	659.25	779.75	0.00	779.75	(120.50)
175.00	12/03/09	07/29/10	4,614 76	5,608.54	0.00	5,608.54	(993.78)
150.00	03/05/10	07/30/10	3,893.03	4,678.50	0.00	4,678.50	(785.47)
30.00	01/19/10	08/02/10	783.22	918.90	0.00	918.90	(135.68)
45.00	03/05/10	08/02/10	1,174.83	1,403.55	0.00	1,403.55	(228.72)
75.00	01/19/10	08/03/10	1,946.35	2,297.25	0.00	2,297.25	(350.90)
75 00	01/19/10	08/04/10	1,946.33	2,297.25	0.00	2,297.25	(350.92)
40.00	01/19/10	08/05/10	1,029.60	1,225.20	0.00	1,225 20	(195 60)
Security total:			**17,621.73**	**20,971.62**	**0.00**	**20,971.62**	**(3,349.89)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
717081103/PFIZER INC							
25.00	01/19/10	05/21/10	381.99	492.25	0.00	492.25	(110 26)
80.00	01/19/10	06/04/10	1,183.17	1,575.20	0.00	1,575.20	(392.03)
35.00	01/12/10	10/06/10	600.43	660.51	0.00	660 51	(60 08)
315.00	01/19/10	10/06/10	5,403.86	6,202.35	0.00	6,202.35	(798.49)
Security total:			7,569.45	8,930.31	0.00	8,930.31	(1,360.86)
74144T108/T ROWE PRICE GROUP INC							
50.00	03/05/10	05/11/10	2,715 47	2,696.00	0.00	2,696.00	19.47
45.00	01/19/10	05/12/10	2,459.44	2,412.41	0.00	2,412.41	47.03
80.00	03/05/10	05/12/10	4,372.34	4,313.60	0.00	4,313.60	58.74
25.00	01/19/10	05/13/10	1,357.68	1,340.22	0.00	1,340.22	17 46
10.00	01/19/10	06/04/10	484.01	536.09	0.00	536.09	(52.08)
Security total:			11,388.94	11,298.32	0.00	11,298.32	90.62
742718109/PROCTER & GAMBLE CO							
100.00	12/03/09	03/03/10	6,361.73	6,304.89	0.00	6,304 89	56.84
25.00	12/03/09	03/04/10	1,589.84	1,576.22	0.00	1,576.22	13.62
Security total:			7,951.57	7,881.11	0.00	7,881.11	70.46
747525103/QUALCOMM INC							
30.00	04/14/10	06/04/10	1,072.78	1,277.33	0.00	1,277.33	(204.55)
855030102/STAPLES INC							
15.00	01/19/10	05/21/10	323.09	376.80	0.00	376.80	(53.71)
60.00	01/19/10	06/04/10	1,289.37	1,507.20	0.00	1,507.20	(217.83)
25.00	12/03/09	11/10/10	514.63	594.72	0.00	594.72	(80.09)
125.00	01/19/10	11/10/10	2,573.16	3,140.00	0.00	3,140.00	(566.84)
150.00	12/03/09	11/11/10	3,088.15	3,568.32	0.00	3,568.32	(480 17)
100.00	12/03/09	11/12/10	2,028.06	2,378 88	0 00	2,378.88	(350.82)
75.00	12/03/09	11/15/10	1,519.98	1,784.16	0.00	1,784.16	(264.18)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
855030102/STAPLES INC (Con't)							
75.00	12/03/09	11/16/10	1,510.90	1,784.16	0.00	1,784.16	(273.26)
5.00	12/03/09	11/17/10	99.95	118.94	0.00	118.94	(18.99)
195.00	03/05/10	11/17/10	3,898.24	4,545.45	0.00	4,545.45	(647.21)
75.00	03/05/10	11/18/10	1,544 99	1,748.25	0.00	1,748.25	(203.26)
50.00	03/05/10	11/19/10	1,056.10	1,165.50	0.00	1,165.50	(109.40)
Security total:			**19,446.62**	**22,712.38**	**0.00**	**22,712.38**	**(3,265.76)**
881624209/TEVA PHARM INDS LTD ADR							
10.00	03/05/10	05/21/10	543.59	615.70	0.00	615.70	(72.11)
25.00	03/05/10	06/04/10	1,351.47	1,539.25	0.00	1,539.25	(187.78)
Security total:			**1,895.06**	**2,154.95**	**0.00**	**2,154.95**	**(259.89)**
883556102/THERMO FISHER SCIENTIFIC							
50.00	12/03/09	01/12/10	2,436.73	2,414.45	0.00	2,414 45	22.28
60.00	12/03/09	01/13/10	2,910.58	2,897.35	0.00	2,897.35	13.23
Security total:			**5,347.31**	**5,311.80**	**0.00**	**5,311.80**	**35.51**
907818108/UNION PACIFIC CORP							
25.00	12/03/09	05/10/10	1,863.16	1,615 75	0.00	1,615 75	247 41
70.00	01/19/10	05/10/10	5,216.84	4,594.02	0 00	4,594.02	622.82
80.00	03/05/10	05/10/10	5,962.11	5,501.90	0.00	5,501.90	460.21
55.00	12/03/09	05/11/10	4,129.07	3,554.65	0.00	3,554.65	574.42
Security total:			**17,171.18**	**15,266.32**	**0.00**	**15,266.32**	**1,904.86**
911312106/UNITED PARCEL SERVICE CL B							
55.00	12/03/09	02/01/10	3,190.42	3,185.05	0.00	3,185 05	5.37
70.00	01/19/10	02/01/10	4,060.53	4,347.00	0.00	4,347.00	(286.47)
25.00	12/03/09	02/02/10	1,469.43	1,447.75	0.00	1,447.75	21.68
Security total:			**8,720.38**	**8,979.80**	**0.00**	**8,979.80**	**(259.42)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
931142103/WAL-MART STORES INC							
150.00	12/03/09	04/14/10	8,195.59	8,198.81	0.00	8,198.31	(3.22)
15.00	03/05/10	06/04/10	768.28	811.35	0.00	811.35	(43.07)
Security total:			**8,963.87**	**9,010.16**	**0.00**	**9,010.16**	**(46.29)**
931422109/WALGREEN CO							
5.00	02/02/10	05/21/10	165.44	182.94	0.00	182.94	(17.50)
30.00	02/02/10	06/04/10	940.48	1,097.63	0.00	1,097.63	(157.15)
10.00	02/03/10	08/05/10	281.44	351.36	0.00	351.36	(69.92)
115.00	02/02/10	08/05/10	3,236.55	4,207.59	0.00	4,207.59	(971.04)
35.00	03/05/10	08/09/10	988.53	1,227.80	0.00	1,227.80	(239.27)
140.00	02/03/10	08/09/10	3,954.14	4,919.08	0.00	4,919.08	(964.94)
135.00	03/05/10	08/10/10	3,797 92	4,735.80	0.00	4,735.80	(937.88)
Security total:			**13,364.50**	**16,722.20**	**0.00**	**16,722.20**	**(3,357.70)**
G47791101/INGERSOLL-RAND PUBLIC LTD							
10.00	01/19/10	05/21/10	358 29	369.54	0.00	369.54	(11.25)
45.00	01/19/10	06/04/10	1,717.62	1,662.93	0.00	1,662.93	54.69
Security total:			**2,075.91**	**2,032.47**	**0.00**	**2,032.47**	**43.44**
H0023R105/ACE LIMITED							
20.00	04/28/10	06/04/10	981.58	1,070.34	0.00	1,070.34	(88.76)
H27013103/WEATHERFORD INTL LTD							
80.00	12/03/09	05/10/10	1,271.85	1,361.53	0.00	1,361.53	(89.68)
320.00	01/19/10	05/10/10	5,087.40	5,968.10	0.00	5,968.10	(880.70)
260.00	12/03/09	05/11/10	4,054.68	4,424.96	0.00	4,424.96	(370.28)
Security total:			**10,413.93**	**11,754.59**	**0.00**	**11,754.59**	**(1,340.66)**
H89128104/TYCO INTL LTD NEW							
15 00	01/19/10	05/21/10	546.44	578.25	0.00	578.25	(31.81)

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
H89128104/TYCO INTL LTD NEW (Con't)							
35.00	01/19/10	06/04/10	1,268.02	1,349.25	0.00	1,349.25	(81.23)
10.00	03/05/10	10/06/10	376.09	372.50	0.00	372.50	3.59
140.00	01/19/10	10/06/10	5,265.33	5,397 00	0.00	5,397.00	(131.67)
100.00	03/05/10	10/07/10	3,709.05	3,725.00	0.00	3,725.00	(15.95)
100.00	03/05/10	10/11/10	3,720.09	3,725.00	0.00	3,725.00	(4.91)
210.00	12/03/09	10/13/10	7,900.72	7,488.33	0.00	7,488.33	412.39
Security total:			22,785.74	22,635.33	0.00	22,635.33	150.41
Sub-total short term gain/loss:			631,264.67	659,721.51	0.00	659,721.51	(28,456.84)
LONG TERM GAIN/LOSS							
03444PAC6/ANDREW W MELLON FNDTN NY 0.29% 12/01/32							
200000.00	10/31/08	01/06/10	200,000.00	200,000.00	0.00	200,000.00	0.00
306568AB2/FALLS CHURCH VA ECON DEV 0 27% 07/01/21							
100000.00	09/16/08	01/06/10	100,000.00	100,000.00	0.00	100,000.00	0.00
644614SA8/NEW HAMPSHIRE HLTH&ED FAC 0.28% 06/01/41							
200000.00	09/26/08	01/06/10	200,000 00	200,000.00	0.00	200,000.00	0.00
762315JC4/RHODE ISLAND ST STUDENT 0 1/4% 06/01/48							
200000.00	11/03/08	01/06/10	200,000.00	200,000.00	0.00	200,000.00	0.00
882721BF9/TEXAS ST GO TAXABLE REF 0.3% 12/01/24							
200000.00	10/15/08	01/06/10	200,000.00	200,000.00	0.00	200,000.00	0.00
Sub-total long term gain/loss:			900,000.00	900,000.00	0.00	900,000.00	0.00
Grand total gains/losses:			1,531,264.67	1,559,721.51	0.00	1,559,721.51	(28,456.84)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					8,836.	
		BESSEMER TRUST CO. ACCT # 8G9947 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
631,265.		659,722.					-28,457.	
		BESSEMER TRUST CO. ACCT # 8G9947 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
900,000.		900,000.						
		THRU ADAMAS PARTNERS PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
9,202.		0.					9,202.	
		THRU ADAMAS PARTNERS PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
44,169.		0.					44,169.	
		THRU ADAMAS PARTNERS (SECTION 1256 ST PO PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
0.		1,422.					-1,422.	
		THRU ADAMAS PARTNERS (SECTION 1256 LT PO PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
0.		2,132.					-2,132.	
TOTAL GAIN(LOSS)							30,196.	

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization ROGERS FAMILY FOUNDATION C/O HARTLEY R ROGERS, TRUSTEE	**Employer identification number** 20-3997010
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O box, see instructions 1158 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10029	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DORIAN A VERGOS & CO LLC

Telephone No ▶ 212 307-4800 FAX No. ▶ 212 307-7199

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**3a**	$ 1,051.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 3,206.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$ -

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization ROGERS FAMILY FOUNDATION C/O HARTLEY R ROGERS, TRUSTEE	**Employer identification number** 20-3997010
	Number, street, and room or suite no If a P.O. box, see instructions. 1158 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10029	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DORIAN A VERGOS & CO LLC

  Telephone No. ▶ 212 307-4800 FAX No. ▶ 212 307-7199
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20 11 .

5 For calendar year 2010 , or other tax year beginning ______, 20 ___ , and ending ______, 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO OBTAIN INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 1,051.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 3,206.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Accountant Date ▶ 8/4/11