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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2010

Department of the Treasury Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

		that apply		ial Return of a former p	ublic charity	, F _{in}	al return
u One	ck all	that apply	Amended return	Address	· -	change	ar return
			Amended return	Address	<u></u>	Employer identification nur	nber
EVER	ETT	& MARILYN	JENSEN FAMILY	FOUNDATI		20-3992630	
		AVENUE SE			Ī	Telephone number (see the	instructions)
INDE:	PEND	ENCE, IA 5	50644			319-334-4119	· · · · · · · · · · · · · · · · · · ·
					0		· -
				1(1)(2)		1 Foreign organizations, chec	L1
H C		ype of organization 4947(a)(1) i	tion. A Section 50 nonexempt charitable ti	1(c)(3) exempt private for	orivate foundation	2 Foreign organizations meet here and attach computation	on Property test, check
		et value of all assets		counting method X C		If private foundation status	
		t II, column (c), line		Other (specify)		under section 507(b)(1)(A) If the foundation is in a 60	- —
▶ \$, column (d) must be on		under section 507(b)(1)(B)	, check here
Part I		alysis of Re		(a) Revenue and	(b) Net investment		(d) Disbursements
	col	umns (b), (c), a	total of amounts in and (d) may not neces-	expenses per books	ıncome	income	for charitable purposes
	sar	ily equal the an e the instruction	nounts ın column (a)				(cash basis only)
			grants, etc, received (att sch)				
	2	Ck ► X if the fo	oundn is not req to att Sch B				
	3	Interest on savi	ings and temporary	7,941.	7,941	7,941.	į
	t	Dividends and inter		6,719.	6,719	6,719.	
		Gross rents					
_		Net rental income or (loss)		020			
R E V	Ь	Gros sales price for	sale of assets not on line 10 r all 30,344.	-839.			-
V E		assets on line 6a Capital gain net inco	ome (from Part IV, line 2)		(7.	
N	ı.	Net short-term	The state of the s				
U E		Income modific	ations				
_	IVa	Gross sales less returns and allowances					1
	ь	Less Cost of goods sold					
		Gross profit/(loss)	(att sch)				
	11	Other income (a	attach schedule)				
	12	Total. Add lines	: 1 through 11	13,821.	14,660	14,660.	
			ficers, directors, trustees, etc	13,821.	14,000	14,000.	
	I	Other employee sala	J				
	•	•	employee benefits				
A D	ı	Legal fees (attach s		860.		860.	860.
M	l.	Accounting tees (at Other prof fees (atta	tach sch) See St 1	860.		000.	000.
0 1	ĺ	Interest	uon 0011)				
OPERAT	18	Taxes (attach schedule)(s		469.		469.	469.
A A	4	Depreciation (a sch) and deplet					
i i N V	20	Occupate CE	IVED				
G E	21	ravel,_contere	nces, and mee ungs				
A E N X D P	22	Printing and pu	blications. 0 s (attach Ischeoule)				
E E	23	Othere)∆penises o	(Markatilitischedule)	1			
Ë N S E S	l I•		and administrative				
Š	ا ہے ا	exper@€&₩₫	and administrative	1,329.		1,329.	1,329.
		-	grants paid Part XV	13,750.			13,750.
	26	Add lines 24 an	and disbursements. id 25	15,079.	[1,329.	15,079.
	27	Subtract line 26	from line 12:				
		Excess of rever and disburseme	nue over expenses ents	-1,258.			1
	1		me (if negative, enter -0)	-,	14,660		
	С	Adjusted net income	e (if negative, enter -0-)			13,331.	
	_						- 000 DE (0010)

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Dar	+ 1E	Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End c	of year
1 91	4 ##]	(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	_17,555.	14,088.	14,088.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
Δ	7	Other notes and loans receivable (attach sch)			
A S E T		Less allowance for doubtful accounts ▶			
S	8	inventories for sale or use			
Ţ	9	Prepaid expenses and deferred charges			
S		a Investments — U S. and state government obligations (attach schedule)			
		b Investments — corporate stock (attach schedule)	125,029.	125,029.	320,432.
	'	c Investments — corporate bonds (attach schedule)	153,264.	155,473.	
	11	Investments — land, buildings, and equipment. basis	-		
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
		Other assets (describe			
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	295,848.	294,590.	334,520.
L	17	Accounts payable and accrued expenses	233,010.	231,330.	
Ĭ	18	Grants payable			
A B	19	Deferred revenue			
ŀ	20	Loans from officers, directors, trustees, & other disqualified persons		···	
ī	21	Mortgages and other notes payable (attach schedule)			
Ţ	22	Other liabilities (describe			
Ė S	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
N F E U	24	Unrestricted	295,848.	294,590.	
TN	25	Temporarity restricted			
ΔD	26	Permanently restricted			
A B S A L T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
E L T A	27	Capital stock, trust principal, or current funds			
SN	28	Paid-in or capital surplus, or land, building, and equipment fund			
O E	29	Retained earnings, accumulated income, endowment, or other funds.			
RS	30	Total net assets or fund balances (see the instructions)	295,848.	294,590.	
	31	Total liabilities and net assets/fund balances (see the instructions)	295,848.	294,590.	
Par	HII .	Analysis of Changes in Net Assets or Fund Balanc	es		
1	Total end-	net assets or fund balances at beginning of year — Part II, colum of-year figure reported on prior year's return)	nn (a), line 30 (must agre	e with	295,848.
		r amount from Part I, line 27a		2	-1,258.
3	Other:	increases not included in line 2 (itemize)		3	,===
4	Add	lines 1, 2, and 3		4	294,590.
		ises not included in line 2 (itemize)		5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5) -	- Part II, column (b), line	30 6	294,590.

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	osses for Tax on investment				
(a) List and describ 2-story brick warehou	e the kind(s) of property sold (e.g., rese, or common stock, 200 shares MLC	al estate, : Company)	(b) How acquir P — Purchas D — Donation	e (month, day, year)	(d) Date sold (month, day, year)
1a 212:18 CAPITAL WORL	LD GRWTH		P	9/21/00	11/05/10
b 1000 CITIGROUP			P	11/16/06	9/29/10
С					
d					
е		·			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basi plus expense of sale		(h) Gain or (e) plus (f) m	
a 7,700.		6	,177.		1,523.
b 22,644.		25	,006.		-2,362.
c					
đ					
е					
Complete only for assets showing (i) Fair Market Value as of 12/31/69	ng gain in column (h) and owned by th (j) Adjusted basis as of 12/31/69	e foundation on 12/31/69 (k) Excess of column (over column (j), if any		(I) Gains (Colugain minus column (k than -0-) or Losses (fr), but not less
а					1,523.
b					-2,362.
C					
d			-		
е			-		-
2 Capital gain net income or (net	capital loss) If gain, also e	enter in Part I, line 7 ir -0- in Part I, line 7		2	-839.
3 Net short-term capital gain or (le	oss) as defined in sections 1222(5) an				
ın Part I, line 8	8, column (c) (see the instructions). If	·		3	0.
Part V Qualification Under	Section 4940(e) for Reduced	Tax on Net Investme	nt Income)	
If 'Yes,' the foundation does not qualit	on 4942 tax on the distributable amou y under section 4940(e). Do not comp	lete this part		Yes	X No
	each column for each year, see the ii		y entries		
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asse	ts ((d) Distribution column (b) divided l	ratio by column (c))
2009	13,871.	278	, 330.	· · · · · · · · · · · · · · · · · · ·	0.049837
2008	850.		,690.		0.002875
2007	26,000.		,893.		0.074097
2006	7,238.		,234.		0.022462
2005		294	,281.		
2 Total of line 1, column (d)			2	2	0.149271
3 Average distribution ratio for the number of years the foundation	5-year base period — divide the total has been in existence if less than 5 years.	on line 2 by 5, or by the		3	0.029854
4 Enter the net value of noncharita	able-use assets for 2010 from Part X,	line 5			
5 Multiply line 4 by line 3					
	40. (D.)				
6 Enter 1% of net investment inco	me (1% of Part I, line 27b)		-		147.
7 Add lines 5 and 6			7		147.
8 Enter qualifying distributions from	m Part XII, line 4 an line 7, check the box in Part VI, line	a 1h and complete that part	19 a 1%	··	15,079.
Part VI instructions		and complete that part	using a 1%	tax rate. See the	

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - sec	the instruc	tions)		
1 a Exempt operating foundations described in section 4940(d)(2), check here				
Date of ruling or determination letter (attach copy of letter if necessary — see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V,	1	·····]	147.
check here ► X and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				
foundations only Others enter -0-)	2			<u>0.</u>
3 Add lines 1 and 2	3]	147.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			147.
6 Credits/Payments a 2010 estimated tax pmts and 2009 overpayment credited to 2010 6a				
b Exempt foreign organizations — tax withheld at source	-			
c Tax paid with application for extension of time to file (Form 8868)	- [
d Backup withholding erroneously withheld 6d	-			
7 Total credits and payments Add lines 6a through 6d	┤ ,			0.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		7	147.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	► 10			<u></u>
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	► 11 ·			
Part VII-A Statements Regarding Activities	1			
		T	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1 a		Х
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1ь		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials pull or distributed by the foundation in connection with the activities.	blished			-
c Did the foundation file Form 1120-POL for this year?		1c	İ	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				
(1) On the foundation \$\\ 0\\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	0.	-[]		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed of foundation managers ▶ \$ 0.	וזכ			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	İ	Х
If 'Yes,' attach a detailed description of the activities				<u> </u>
· · · · · · · · · · · · · · · · · · ·	_			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		4b	N	/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
If 'Yes,' attach the statement required by General Instruction T.				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.				
By language in the governing instrument, or				
 By state legislation that effectively amends the governing instrument so that no mandatory directions that co with the state law remain in the governing instrument? 	inflict	6	х	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions)				
N/A				
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G² If 'No,' attach explanation</i>		8ь	Х	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete	4942(j)(5) Part XIV	9		Х
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their nand addresses	ames	10		х
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Par	I'VII-A Statements Regarding Activities (Continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	application	n?	13	X	
	Website address N/A The books are in care of EVERETT JENSEN Telephone		310-3	77-7	110	
14	Located at > 508 7th AVENUE SE INDEPENDENCE IA ZIP + 4 >			33_3.	==_	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	721		$-\overline{N}/\overline{A}$		
	and enter the amount of tax-exempt interest received or accrued during the year	-	15			N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other aubank, securities, or other financial account in a foreign country?	thority ov	er a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the na foreign country ►	me of the				
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			···········		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a	During the year did the foundation (either directly or indirectly).	\Box	₩.			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	XNo	[
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	XNo			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	XNo			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	XNo			
1	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instruction	ns)?		1ь	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	•				
•	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1 c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
i	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes	XNo			
	If 'Yes,' list the years ► 20, 20, 20					
1	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a all years listed, answer 'No' and attach statement — see the instructions.).	a)(2))(2) to		2b	N	/A
•	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years he 20, 20, 20, 20	ere.				
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
1	o if 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	I		3ь	N	/A
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
i	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		х
DAA				orm 90	O DE	(2010)

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Part VII-B Statements Regarding Activit	ies for Which For	m 4720 May Be Red	uired (continued)		
5a During the year did the foundation pay or incur	r any amount to				
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	n (section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific publ on, directly or indirectly, any voter registra	lic election (see section ition drive?	4955), or to carry	Yes X	No	
(3) Provide a grant to an individual for travel,	study, or other similar p	ourposes?	Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section			Yes X	No	
(5) Provide for any purpose other than religious educational purposes, or for the prevention			Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53 4945 or in (see instructions)?			ons	5b	N/A
Organizations relying on a current notice regar	rding disaster assistanc	e check here.	▶ [
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response	sibility for the grant?	·	N/A Yes] No	
If 'Yes,' attach the statement required by Regu	ulations section 53.4945	i-5(d).			
6a Did the foundation, during the year, receive an on a personal benefit contract?]No	
b Did the foundation, during the year, pay premi If 'Yes' to 6b, file Form 8870	ums, directly or indirect	ily, on a personal benefi	t contract?	6Ь	X
7a At any time during the tax year, was the found	lation a party to a prohil	bited tax shelter transac	tion? Yes X	No	
b If yes, did the foundation receive any proceeds				7b	
Part VIII Information About Officers, Dand Contractors	Pirectors, Trustees	, Foundation Mana	igers, Highly Paid	Employe	es,
1 List all officers, directors, trustees, foundation	managers and their co	ompensation (see instru	ctions).		
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expens other allo	
EVERETT JENSEN		0.	0.		0.
508 7th AVENUE SE	0				
INDEPENDENCE, IA 50644					
_MARILYN JENSEN		0.	0.		0.
508 7th AVENUE SE INDEPENDENCE, IA 50644	0				
2 Compensation of five highest-paid employees	I				
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expens other allo	
None					
					
Total number of other employees paid over \$50,000	TEE 402061	27/22/10		For 00	0 0 PF (2010)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly and Contractors (continued)	Paid Employ	yees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Cc	mpensation
None		
Total number of others receiving over \$50,000 for professional services.	•	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	E;	xpenses
1 N/A		
²		
3		
4	· 	
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	. <i>F</i>	Amount
1 <u>N/A</u>		#- #-dF1
2		
All other program-related investments. See instructions. 3		
Total. Add lines 1 through 3	Form	0.
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Part X Minimum Investment Return (All domestic foundations must complete this part. see instructions.)	Foreign found	dations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines la, b, and c)	1 d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private ope	rating founda	ations
and certain foreign organizations check here ► and do not complete this p	art.)	
1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2010 from Part VI, line 5		
b Income tax for 2010 (This does not include the tax from Part VI)	7 1	
c Add lines 2a and 2b	2c	147.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	-147.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	-147.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	15,079.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3Ь	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,079.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	5	147

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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6 Adjusted qualifying distributions. Subtract line 5 from line 4

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14,932.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			13,750.	
b Total for prior years 20, 20, 20		0.	20, 100.	
3 Excess distributions carryover, if any, to 2010				
a From 2005		,		
b From 2006				
c From 2007		`		
d From 2008		1		
e From 2009		1		
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part	0.			
XII, line 4 ► \$ 15,079.		1		
a Applied to 2009, but not more than line 2a			13,750.	
			13,730.	
 Applied to undistributed income of prior years (Election required – see instructions) 		0.		·····
 Treated as distributions out of corpus (Election required – see instructions) 	0.		1	
d Applied to 2010 distributable amount	0.			0.
e Remaining amount distributed out of corpus	1,329.			
5 Excess distributions carryover applied to 2010.	1,329.			0.
(If an amount appears in column (d), the	0.			0.
same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:			1	,
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,329.			
	2/323.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2011				0.
7 Amounts treated as distributions out of			1	
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2005 not				
applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011.				
Subtract lines 7 and 8 from line 6a	1,329.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007		-	Ī	
c Excess from 2008				
d Excess from 2009			1	
e Excess from 2010 1,329.				F 000 PE (0010)

Form 990-PF (2010) EVERETT & MARILY	N JENSEN FAM	ILY FOUNDATI		<u> 20-3992630</u>	Page 10
Part XIV Private Operating Foundati					N/A
1a If the foundation has received a ruling or on its effective for 2010, enter the date of the	ruling				1
b Check box to indicate whether the foundate		ating foundation <u>de</u>		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	(b) 2009	Prior 3 years (c) 2008	(d) 2007	(e) Total
investment return from Part X for each year listed	(a) 2010	(b) 2009	(C) 2000	(u) 2007	(e) rotal
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter.					
(1) Value of all assets(2) Value of assets qualifying under	-				· · · · · · · · · · · · · · · · · · ·
section 4942(j)(3)(B)(i) b 'Endowment' alternative test — enter 2/3 of					
minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income	10 11 11 11	1	<u> </u>	1.65.000	
Part XV Supplementary Information assets at any time during t	i (Complete this he year – see in	structions.)	e organization n	ad \$5,000 or mo	re in
Information Regarding Foundation Manage a List any managers of the foundation who close of any tax year (but only if they have None	nave contributed mo	re than 2% of the to han \$5,000) (See s	otal contributions resection 507(d)(2).)	ceived by the foundat	ion before the
b List any managers of the foundation who a partnership or other entity) of which the None	own 10% or more of foundation has a 10	the stock of a corpo % or greater interes	oration (or an equal st.	ly large portion of the	ownership of
2 Information Regarding Contribution, Grar Check here ▶ X if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d	nakes contributions	to preselected char	itable organizations		
a The name, address, and telephone number	er of the person to w	hom applications st	hould be addressed	•	
b The form in which applications should be	submitted and inforn	nation and materials	s they should includ	e	
c Any submission deadlines.					
d Any restrictions or limitations on awards, s	such as by geograph	nical areas, charitab	le fields, kinds of in	stitutions, or other fac	ctors.

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to Purpose of grant or contribution status of Amount any foundation manager or recipient Name and address (home or business) substantial contributor a Paid during the year NONE EXEMPT CHARITABLE 1,575. QUASQUETON UNITED CHURCH ORGANIZATION EXEMPT CHARITABLE 2,000. FIRST UNITED METHODIST CHURCH NONE ORGANIZATION RELAY FOR LIFE NONE EXEMPT ORGANIZATION 50. N/A 25. LEUKEMIA & LYMPHOMA SOCIETY CENTER POINT METHODIST CHURCH N/A 100. BUCHANAN HISTORICAL SOCIETY N/A 10,000. 13,750. За b Approved for future payment 3b Total

Part XVI-	A	Analysis	οf	Income-Producir	na A	ctivities
1 44+4 53 24.	TX 4F	11101Y 313	VI.	IIICOIIIC-I TOUUCII	14 /	ICHAIRICS

nter gross amounts unless otherwise indicated	Unrelated b	ousiness income	Excluded by	section 512, 513, or 514	(e)
Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (see the instructions)
a					
b					
c					
d					
e		 .			
f				· · · · · · · · · · · · · · · · · · ·	
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,941.	
4 Dividends and interest from securities			14	6,719.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory.					-839
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	,				
a					
b					
c		<u> </u>		-	
d		·		-	
e					
12 Subtotal Add columns (b), (d), and (e)				14,660.	-839
13 Total. Add line 12, columns (b), (d), and (e)				13	13,821
See worksheet in line 13 instructions to verify calculation	ons)				
· · · · · · · · · · · · · · · · · · ·			-4 D	_	
Part XVI-B Relationship of Activities to th	e Accomplish	ment of Exem	pi rurpose	5	
Line No. Explain below how each activity for which in	come is reported	in column (e) of Pa	art XVI-A contr	ributed importantly t	o the

Part XVI-B	Relationship of A	Activities to the A	Accomplishment	of Exempt Purposes
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Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	
 	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

des	the organization directly cribed in section 501(c) ting to political organiza	of the Code (oth	gage in any of the fo er than section 501(ollowing with c)(3) organiz	any other or ations) or in	ganization section 52	27,		Yes	No
a Tran	nsfers from the reporting	g foundation to a	noncharitable exem	npt organizati	on of					į
(1)	Cash							1 a (1)		X
(2)	Other assets							1 a (2)		Χ
b Othe	er transactions									
(1)	Sales of assets to a no	ncharitable exem	npt organization					1 b (1)		Х
(2)	Purchases of assets fro	om a noncharitat	ile exempt organizat	ion				1 b (2)		Χ
(3)	Rental of facilities, equi	pment, or other	assets					1 b (3)		X
(4)	Reimbursement arrange	ements						1 b (4)		Х
(5)	Loans or loan guarante	es						1 b (5)		X
(6)	Performance of service	s or membership	or fundraising solic	itations				1b (6)		Х
c Sha	ring of facilities, equipm	nent, mailing lists	, other assets, or pa	ard employee	:S			1c		X
the	e answer to any of the a goods, other assets, or transaction or sharing a	services given b	y the reporting found	dation. If the	foundation i	received le	ss than fair marl	ket value in	e of	
(a) Line no			noncharitable exempt org				nsfers, transactions, a		aements	
N/A		1	, ,		\ .				<u> </u>	
					•					
										
						_				
										
		-								
										
										
desc	e foundation directly or cribed in section 501(c) es,' complete the follow	of the Code (oth	ed with, or related to er than section 501 (o, one or moi c)(3)) or in se	re tax-exempection 527?	ot organiza	ations	Yes	X	No
- F 11 11	(a) Name of organizat		(b) Type of o	rganization		10) Description of	relationship		
N/A	(a) Harrio or organizati		(D) Type of c	rganization) Description of	relationship		
-17									-	
-										
Un	der penalties of perjury, I deck rrect, and complete Declaratio	are that I have examin	ed this return, including a	ccompanying sch	nedules and stat	ements, and	to the best of my know	wledge and belief,	it is true	——— e,
Sign	rrect, and complete Declaratio	n of preparer other th	nan taxpayer or fiduciary) i	s based on all in	formation of wh	ich preparer f	nas any knowledge	<i>2</i> -		
Here	X Esseres	H X OS	1 Sen		1		V4-1	5-11		
	Signature of officer or trustee		an (Date		Title	7	_	
	Print/Type preparer's na		Preparer's signatu	ıre _	Date		Check if	, PTIN		
Daild.	James R. Ri	•	TANAS R	APUT APOL		-13-11	· · · · · · · · · · · · · · · · · · ·	'	000	
Paid		RFSW & Co.	CPA S.P.C.		A11 /	<u>, </u>	self employed Firm's EIN ► 42-	P00027	220	
Prepare	.		arles St.	-ruy	<u> </u>		THINS EIN THE	1042/03		
Use Onl	🕽 i Firm's address 🗩 💳		50662				Phone no (3)	19) 283-1	1172	
BAA	<u> </u>						(5.	Form 99		2010
								1 01111 33	- -1 F (4	-010)

2010	Federal Statements	Page 1
Client 1069	EVERETT & MARILYN JENSEN FAMILY FOUNDATI	20-3992630
4/12/11 Statement 1 Form 990-PF, Part I, I Accounting Fees	Line 16b	03 39PM
TAX PREPARATION	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 860. \$ 860. Total \$ 860. \$ 860.	(d) Charitable Purposes \$ 860. \$ 860.
Statement 2 Form 990-PF, Part I, L Taxes	ine 18	
EXCISE TAX FOREIGN TAXES ON		(d) Charitable Purposes \$ 129. 340. \$ 469.

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FAUL E MANSKE LINDA J MANSKE 16395 50TH ST CELWEIN IA

50662

		STATEMENT PER	10D: 04/1	4/12/2011
ACCRUAL LOAMS	58021828			00/00 12 NC
				D2: 21/27

DESCRIPTION	PRINCIPA	L INTEREST OTHER	DATE	BALANCE
PREVIOUS BALANCE			04/13/2008	.00
ANNUAL PERCENTAGE RATE =	€.7500₹	PERIODIC RATE = .0187508	04/14/2008	.00
PREVIOUS RATE =	C.COCO%			
NEW LOAN 55	,200.00+		04/14/2008	· ·
NEW LOAN 55 PAYMENT AUTO TRANSFE	134.31-	290.33	05/12/2008	55,165.69
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	124.68-	299.96	06/10/2008	55,041.01
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	115.03-	309.61	07/10/2008	54,925.98
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	95.88-	329.56	08/11/2008	54,830.90
AUTO PMT FROM 2500159				
PRYMENT AUTO TRANSFE	116.22-	308.42	09.10/2008	54,714.68
AUTO PMT FROM 2500159				
PRYMENT AUTO TRANSFE	116.87-	307.77	10/10/2008	54,597.01
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	107.29-	317.35	11/10/2008	54,490 52
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	118.13-	306.51	12/10/2008	54,372.39
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	88.21-	336.43	01/12/2009	54,234.18
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	129.47-	295.17	02/10/2009	54,154.71
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	14C.33-	284 31	03/10/2009	54,014.38
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	110.68-	313.96	04/10/2009	53,903.70
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	111.32-	313.32	05/11/2009	53,792.33
AUTO PMT FROM 2500159				
PAYMENT AUTO TRANSFE	122.06-	302.58	96/10/2009	53, <i>6</i> 70.32
AUTO PMT FROM 2500159				
CONTINUED ON PAGE	2			

PAGE: 2

PAUL E MANSKE LINDA J MANSKE 16395 50TH ST OELWEIN IA 50662

		STATEMENT PERIOD:		- 04/12/2011
ACCRUAL LOANS		######################################	4.4.50000000000000000000000000000000000	98 00/00 12 NC
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	122.74-	301.90	07/10/2009	53,547.58
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	113.39-	311.25	08/10/2009	53,434.19
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	114.05-	316.59	09/10/2009	53,320.14
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	104.72-	319.92	10/12/2009	53,215.42
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	135.28-	289.36	11/10/2009	53,080.14
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	126.06-	298.58	12/10/2009	52,954.08
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	106.92-	317.72	01/11/2010	52,847.16
PAYMENT AUTO TRANSFE AUTO PMT FROM 250C159	127.37-	297.27	02/16/2010	52,719.79
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	147.86-	276.78	03/10/2010	52,571.93
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	99.35-	325.29	04/12/2010	52,472.59
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159	149.16-	275.48	05/10/2010	52,323.42
PAYMENT AUTO TRANSFE AUTO PMT FROM 2500159		304.13	06/10/2010	52,202.91
CONTINUED ON PAGE	. 3			

PAGE: 3

PAUL E MANSKE LINDA J MANSKE 16395 50TH ST OELWEIN IA 50662

		STATEMENT	PERIOD: C4	/14/2008 -	04/12/2011
ACCRUAL LOANS	56021828	}		96	00/00 12 NC
PAYMENT AUTO TRAN AUTO PMT FROM		313.22	0.7	/12/2010	52,091.49
PAYMENT AUTO TRAN AUTO PMT FROM	SFE 141.39-	283.25	08	710/2010	51,950.10
PAYMENT AUTO TRAN AUTO PMT FROM	SFE 122.68-	- 301.96	09	/10/2010	51,827.42
PAYOFF	51,827.42-	340.12	10	/15/2010	.00
SUMMARY:				***************************************	
ACCOUNT NUMBER A/L 58021828	.ADDITIONSRE	RINCIPAL TOTAL DUCTION. ESCROW 5,300.00	TOTAL 7INTEREST. 9,182.10		

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