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Form **990-PF**  
Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>ROBERT L. MAULDIN CHARITABLE TRUST</b>		A Employer identification number <b>20-3969051</b>
Number and street (or P O box number if mail is not delivered to street address) <b>385 WINTERLOCKEN ROAD</b>		B Telephone number (see page 10 of the instructions) <b>704-637-2002</b>
City or town, state, and ZIP code <b>SALISBURY, NC 28144</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 290529</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		6861	6861	6861	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10					
	b	Gross sales price for all assets on line 6a					
	7	Capital gain net income (from Part IV, line 2)			8922		
	8	Net short-term capital gain				4493	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11		6861	15783	11354	
	13	Compensation of officers, directors, trustees, etc.					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see page 14 of the instructions)		94	94	94	
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		3615	3615	3615	
	24	Total operating and administrative expenses. Add lines 13 through 23		3709	3709	3709	
	25	Contributions, gifts, grants paid		10500			10500
	26	Total expenses and disbursements. Add lines 24 and 25		14209	3709	3709	10500
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements		(7348)			
	b	Net investment income (if negative, enter -0-)			12074		
c Adjusted net income (if negative, enter -0-)						7645	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		<b>4733</b>	<b>5964</b>	<b>5964</b>
	<b>2</b> Savings and temporary cash investments . . . . .				
	<b>3</b> Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	<b>4</b> Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		<b>267580</b>	<b>225927</b>	<b>280126</b>
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .				
	<b>11</b> Investments—land, buildings, and equipment: basis ▶				
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .		<b>5044</b>	<b>2938</b>	<b>4439</b>
	<b>14</b> Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	<b>15</b> Other assets (describe ▶ )				
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .		<b>277357</b>	<b>234829</b>	<b>290529</b>
	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶ )				
	<b>23</b> <b>Total liabilities</b> (add lines 17-through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted . . . . .				
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds . . . . .		<b>240621</b>	<b>234829</b>	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>30</b> <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .		<b>240621</b>	<b>234829</b>	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .		<b>240621</b>	<b>234829</b>	

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	<b>240621</b>
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	<b>(7348)</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ <b>STOCK ACCOUNT REINVESTMENTS</b>	<b>3</b>	<b>1556</b>
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	<b>234829</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	<b>234829</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTION</b>				
<b>b SCHEDULE-MERRILL LYNCH</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>			<b>23</b>	
<b>b 66317</b>		<b>57418</b>	<b>8899</b>	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>8922</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.</b>				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2009				
2008				
2007				
2006				
2005				
<b>2 Total of line 1, column (d)</b>			<b>2</b>	
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b>	
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b>	
<b>5 Multiply line 4 by line 3</b>			<b>5</b>	
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b>	
<b>7 Add lines 5 and 6</b>			<b>7</b>	
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>		<b>242</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>		<b>242</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>		<b>242</b>
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>		
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>		<b>242</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input checked="" type="checkbox"/>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . . . .	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ▶				
14	The books are in care of ▶ <b>MARK MAULDIN</b>	Telephone no. ▶	<b>704-637-2002</b>	
	Located at ▶ <b>385 WINTERLOCKEN RD, SALISBURY, NC</b>	ZIP+4 ▶	<b>28144</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . .	1b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 22 of the instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MARK MAULDIN 385 WINTERLOCKEN RD, SALISBURY, NC 28144	TRUSTEE	-0-	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b>	CONTRIBUTION TO CALVARY LUTHERAN CHURCH, SPENCER, NC 28159	9000
<b>2</b>	CONTRIBUTION TO NORTH ROWAN HIGH SCHOOL BOOSTERS CLUB, SPENCER, NC 28159	1000
<b>3</b>	CONTRIBUTION TO SPENCER LITTLE LEAGUE ASSN., SPENCER, NC 28159	500
<b>4</b>		

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

<b>1</b>		
<b>2</b>		
All other program-related investments. See page 24 of the instructions		
<b>3</b>		
Total. Add lines 1 through 3 . . . . .		▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	278595
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	5349
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	283944
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	283944
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	4259
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	279685
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	13984

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	13984
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	242
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	242
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	13742
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	13742
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	13742

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	10500
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	10500
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	121
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	10379

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				<b>13742</b>
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .				
<b>b</b> From 2006 . . . . .				
<b>c</b> From 2007 . . . . .				
<b>d</b> From 2008 . . . . .				
<b>e</b> From 2009 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4. ► \$ <u>10,500</u>				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .				
<b>d</b> Applied to 2010 distributable amount . . . . .				<b>10500</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>2978</b>			<b>2978</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				<b>264</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006 . . . . .				
<b>b</b> Excess from 2007 . . . . .				
<b>c</b> Excess from 2008 . . . . .				
<b>d</b> Excess from 2009 . . . . .				
<b>e</b> Excess from 2010 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	12074	6916			18990
<b>b</b> 85% of line 2a . . . . .	10263	5879			16142
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	10500	16500			27000
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	10500	16500			27000
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .	290529	277357			567886
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  CALVARY LUTHERAN CHURCH SPENCER, NC 28159  NORTH ROWAN HIGH SCHOOL BOOSTERS CLUB SPENCER, NC 29159  SPENCER LITTLE LEAGUE ASSN. SPENCER, NC 28159			RELIGIOUS  EDUCATIONAL  CIVIC	9000  1000  500
<b>Total</b>			<b>3a</b>	<b>10500</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities . . . . .						6861
5 Net rental income or (loss) from real estate:						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property						
7 Other investment income . . . . .						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . . . .						
10 Gross profit or (loss) from sales of inventory . . . . .						
11 Other revenue: a CAPITAL GAIN ON STOCKS						8922
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . . . .						15783
13 Total. Add line 12, columns (b), (d), and (e) . . . . .						15783

(See worksheet in line 13 instructions on page 29 to verify calculations.)

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	<b>(1)</b> Cash . . . . .	<b>1a(1)</b>		✓
	<b>(2)</b> Other assets . . . . .	<b>1a(2)</b>		✓
<b>b</b>	Other transactions:			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		✓
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		✓
	<b>(3)</b> Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		✓
	<b>(4)</b> Reimbursement arrangements . . . . .	<b>1b(4)</b>		✓
	<b>(5)</b> Loans or loan guarantees . . . . .	<b>1b(5)</b>		✓
	<b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			


[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 7/8/14 Trustee  
Signature of officer or trustee Date Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

ALVIN B BRANDON

Preparer's signature

Alvin R. Bush

Date
------

7-3-14

Check ☒ if self-employed

PTIN
------

**PO1296681**

Firm's name ▶ ALVIN B. BRANDON, CPA

Firm's EIN ▶ 56-1844694

Firm's address ► P.O. BOX 3177, SALISBURY, NC 28145

Phone no **704-637-2002**



Account No.  
571-49700

Taxpayer No.  
20-3969051

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ROBERT M MAULDIN TTEE

## 2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>SHORT TERM CAPITAL GAINS</b>								
ISHARES TRUST S&P MIDCAP	48.0000	07/10/09	05/07/10			3,657.44	2,614.27	1,043.17
ISHARES S&P SMALLCAP 600	24.0000	07/10/09	05/07/10			1,404.03	1,011.02	393.01
ISHARES DJ US TELCOMMUNI	93.0000	07/10/09	05/07/10			1,784.22	1,548.32	235.90
ISHARES MSCI EAFE INDEX	113.0000	07/10/09	05/07/10			5,587.83	4,974.13	613.70
ISHARES BARCLAY 7-10 YR	2.0000	05/07/10	10/15/10			197.48	184.46	13.02
VANGUARD INFORMATION	100.0000	07/10/09	05/07/10			5,303.28	4,096.12	1,207.16
ISHARES S&P GLOBAL	72.0000	07/10/09	05/07/10			2,220.71	1,990.94	229.77
HEALTH CARE SELECT SPDR	29.0000	07/10/09	05/07/10			865.35	747.90	117.45
CONSUMER DISCRETIONARY	10.0000	07/10/09	05/07/10			324.12	220.58	103.54
SECTOR SPDR INDUSTRIAL	55.0000	07/10/09	05/07/10			1,663.75	1,134.56	529.19
DWS ENHNCD CMDTY STRAT S	245.0000	05/07/10	07/30/10			886.90	877.10	9.80
	210.0000	05/07/10	10/15/10			837.90	751.80	86.10
<b>Security Subtotal</b>						<b>1,724.80</b>	<b>1,628.90</b>	<b>95.90</b>
IVY ASSET STRATEGY FD I	46.0000	10/01/09	07/30/10			1,008.78	974.28	34.50
ING GLOBAL REAL ESTATE	53.0000	12/17/09	10/15/10			870.26	783.34	86.92
NATIXIS GATEWAY FUND CL	1.0000	07/10/09	05/07/10			24.91	23.39	1.52

ROBERT M MAULDIN TTEE

## 2010 TAX REPORTING STATEMENT

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TMPLTN GLBL BD FD ADV CL	4 0000	10/01/09	07/30/10			52.96	49.88	3.08
<b>Short Term Capital Gains Subtotal</b>								
						<b>26,689.92</b>	<b>21,982.09</b>	<b>4,707.83</b>
<b>SHORT TERM CAPITAL LOSSES</b>								
ISHARES BARCLAYS SHORT	12.0000	07/10/09	05/07/10			1,322.04	1,322.64	(0.60)
SPDR BARCLY CAPTL 1-3 MO	29 0000	07/10/09	05/07/10			1,329.40	1,330.50	(1.10)
ISHARES S&P GLOBAL	34 0000	10/01/09	05/07/10			1,048.67	1,114.97	(66.30)
	13.0000	12/17/09	05/07/10			400.97	448.93	(47.96)
		<b>Security Subtotal</b>				<b>1,449.64</b>	<b>1,563.90</b>	<b>(114.26)</b>
IVY GLBL NATRL RES CL I	70 1190	10/01/09	05/07/10			1,169.58	1,175.19	(5.61)
ING GLOBAL REAL ESTATE	9 0000	12/17/09	05/07/10			127.35	133.01	(5.66)
	70 0000	12/17/09	07/30/10			1,020.60	1,034.60	(14.00)
		<b>Security Subtotal</b>				<b>1,147.95</b>	<b>1,167.61</b>	<b>(19.66)</b>
FEDERATED PRUDENT BEAR	308 0000	07/30/10	10/15/10			1,543.08	1,617.00	(73.92)
		<b>Short Term Capital Losses Subtotal</b>				<b>7,961.69</b>	<b>8,176.84</b>	<b>(215.15)</b>
<b>NET SHORT TERM CAPITAL GAIN (LOSS)</b>								
								<b>4,492.68</b>
<b>LONG TERM CAPITAL GAINS</b>								
ISHARES MSCI EAFE INDEX	41 0000	07/10/09	07/30/10			2,127.18	1,804.78	322.40
ISHARES BARCLAY 7-10 YR	1.0000	07/10/09	07/30/10			96.23	92.23	4.00
	33 0000	07/10/09	10/15/10			3,258.37	3,043.53	214.84
		<b>Security Subtotal</b>				<b>3,354.60</b>	<b>3,135.76</b>	<b>218.84</b>
ISHARES IBOX \$	8 0000	07/10/09	07/30/10			882.27	805.29	76.98
	40.0000	07/10/09	10/15/10			4,459.22	4,026.48	432.74
		<b>Security Subtotal</b>				<b>5,341.49</b>	<b>4,831.77</b>	<b>509.72</b>
ISHARES BARCLYS 1-3 YEAR	10 0000	07/10/09	10/15/10			844.04	839.68	4.36
ISHARES BARCLAYS TIPS BO	7 0000	07/10/09	10/15/10			781.37	705.43	75.94
VANGUARD INFORMATION	5.0000	07/10/09	10/15/10			289.78	204.81	84.97
VANGUARD EMERGING MKTS	39 0000	07/10/09	07/30/10			1,630.70	1,193.01	437.69
	2 0000	07/10/09	10/15/10			94.55	61.18	33.37
		<b>Security Subtotal</b>				<b>1,725.25</b>	<b>1,254.19</b>	<b>471.06</b>



ROBERT M MAULDIN TTEE

Account No.  
571-49700

Taxpayer No.  
20-3969051

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## 2010 TAX REPORTING STATEMENT

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SPDR BARCLY CPTAL INTL	5 0000 14 0000	07/10/09 07/10/09	07/30/10 10/15/10			284 44 861 41	274 20 767 77	10 24 93 64
		<b>Security Subtotal</b>				<b>1,145.85</b>	<b>1,041.97</b>	<b>103.88</b>
ISHARES LEHMAN 3-7 YR	1 0000 7 0000	07/10/09 07/10/09	07/30/10 10/15/10			116 30 829 28	112 23 785 61	4 07 43 67
		<b>Security Subtotal</b>				<b>945.58</b>	<b>897.84</b>	<b>47.74</b>
ISHARES BARCLAYS MBS BON	2 0000 27 0000	07/10/09 07/10/09	07/30/10 10/15/10			219 99 2,956 10	211 93 2,861 06	8 06 95 04
		<b>Security Subtotal</b>				<b>3,176.09</b>	<b>3,072.99</b>	<b>103.10</b>
S&P US PFD STK INDEX FD	23 0000 29 0000	07/10/09 07/10/09	07/30/10 10/15/10			901 40 1,136 56	725 62 914 90	175 78 221 66
		<b>Security Subtotal</b>				<b>2,037.96</b>	<b>1,640.52</b>	<b>397.44</b>
SPDR S P BRIC 40	44 0000	07/10/09	07/30/10			1,089 40	803 76	285 64
MATERIALS SELECT SECTOR	26 0000	07/10/09	07/30/10			828 92	629 44	199 48
SECTOR SPDR CONSMRS STPL	75 0000	07/10/09	10/15/10			2,140 60	1,725 68	414 92
CONSUMER DISCRETIONARY	60 0000	07/10/09	07/30/10			1,871 39	1,323 48	547 91
SECTOR SPDR ENERGY	2 0000	07/10/09	07/30/10			107 54	88 56	18 98
SECTOR SPDR FINANCIAL	112 0000	07/10/09	07/30/10			1,649 00	1,244 22	404 78
SECTOR SPDR INDUSTRIAL	3 0000	07/10/09	07/30/10			90 45	61 89	28 56
NATIXIS GATEWAY FUND CL	36 0000 16 0000	07/10/09 07/10/09	07/30/10 10/15/10			896 40 409 28	842 40 374 40	54 00 34 88
		<b>Security Subtotal</b>				<b>1,305.68</b>	<b>1,216.80</b>	<b>88.88</b>
TMPLTN GBLB BD FD ADV CL	59 0000	10/01/09	10/15/10			813 02	735 73	77 29
		<b>Long Term Capital Gains Subtotal</b>				<b>31,665.19</b>	<b>27,259.30</b>	<b>4,405.89</b>
								<b>4,405.89</b>
<b>NET LONG TERM CAPITAL GAIN (LOSS)</b>								<b>8,898.57</b>
<b>TOTAL CAPITAL GAINS AND LOSSES</b>						<b>66,316.80</b>	<b>57,418.23</b>	
<b>TOTAL REPORTABLE GROSS PROCEEDS</b>						<b>66,316.80</b>		
<b>DIFFERENCE</b>						<b>0.00</b>		<b>**</b>



Account No.  
571-49700

Taxpayer No.  
20-3969051

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ROBERT M MAULDIN TTEE

## 2010 TAX REPORTING STATEMENT

### 2010 OTHER DISTRIBUTIONS AND CHARGES\*

Security Description	Quantity	Date	Transaction Description	Total Amount	AMT Amount	Remarks
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#### INVESTMENT FEE INFORMATION

PERS INVEST ADVIS

(3,615 11)

SEE NOTE

\* Information in the Other Distributions and Charges section may have an impact on your Alternative Minimum Tax (AMT) calculation. Consult your Tax Advisor for more details

\*\* END OF STATEMENT \*\*

ROBERT M. VAUGHN TRUST

Account Number: 57149700

24-Hour Assistance: (800) 447-ERRILL

# YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Account Description	Opening Balance	Average Deposit Balance	Current Yield	Investment Deposit	Ending Balance
F.A. Care Services N/A	14,594	11,214	10	376	0
<b>TOTAL MIL Bank Deposit Program</b>	<b>14,594</b>			<b>376</b>	<b>0</b>

# YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH		5,963.88	5,963.88		5,963.88		
FORITIES							
Description	Symbol	Acquired	Quantity	Cost Basis	Estimated Market Price	Estimated Annual Income	Estimated Current Yield%
MIRANT CORP STK ESCKOW	N/A	1112	N/A	N/A	N/A	N/A	N/A
<b>TOTAL</b>							

# MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/Loss	Total Client Investment	Estimated Annual Income	Estimated Current Yield%
CONSUMER DISCRETIONARY	301	7734.50	574100	11,260.41	3,525.91	7,734	3,525	149
SPCR								
STANBRO								
STANBRO								
DWS ENHANCED COMMODITY	1079	3,662.82	4,4000	4,747.60	884.78	3,262	284	27
SPRINT								
SPRINT								
FEDERATED PRUDENTIAL BEAR	1172	5,042.00	5,483.52	5,483.52	441.52	5,040	(564)	



TOTAL MERRILL

ROBERT M MAULDIN TTEE

Account Number 57140700

YOUR CMA FOR TRUST ASSETS

December 31, 2010 December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Accounted Quantity	Estimated Market Price	Estimated Market Value	Unrealized Gain (Loss)	Total Share Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
HEALTH CARE SELECT SPDR SPDR HEALTH CARE SELECT SPDR SPDR HEALTH CARE SELECT SPDR	401	31.5000	12,631.50	2,117.55	10,513	2,117	232 1.81
ING GLOBAL REAL ESTATE ING GLOBAL REAL ESTATE ING GLOBAL REAL ESTATE	264	16.2800	4,297.92	399.49	3,898.43	706	155 3.53
ISHARES TRUST S&P MIDCAP ISHARES TRUST S&P MIDCAP ISHARES TRUST S&P MIDCAP	272	90.6900	24,667.68	3,823.62	15,841	8,823	261 1.05
ISHARES S&P SMALLCAP 600 ISHARES S&P SMALLCAP 600 ISHARES S&P SMALLCAP 600	154	68.4700	10,544.38	3,782.72	6,761	3,782	114 1.07
ISHARES DJIS TELECOMMUNI SECTION INDEX FUND ISHARES DJIS TELECOMMUNI	95	23.3700	2,220.15	150.89	1,769	450	67 2.99
ISHARES MSCI LEAFE INDEX ISHARES MSCI LEAFE INDEX ISHARES MSCI LEAFE INDEX	327	58.2200	19,037.94	4,165.25	14,872	4,165	457 2.33

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# YOUR CMA FOR TRUST ASSETS

ROBERT M MAULDIN TTEE

Account Number: 571 49700

24-Hour Assistance: (800) MERRILL

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Icon	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Capital Gains Investment Return (%)	Estimated Annual Current Income Before
IS-SHARES IBUXA S		189		19,453.83	108,4400	20,386.72	932.89	19,453	932	993 4.87
IS-SHARES BARCLAYS 13 YEAR		60		5,038.56	83.5800	5,038.80	24	5,038	52	1.02
IS-SHARES BARCLAYS TIPS 80		32		3,230.48	107.5200	3,440.64	210.16	3,230	210	87 2.50
IS-SHARES LEHMAN 3 YR		43		4,827.90	114.6530	4,929.95	102.05	4,827	102	105 2.12
IS-SHARES BARCLAYS MBSBON		178		18,912.02	105.5800	18,793.24	(118.78)	18,912	(118)	665 3.53
W-ASSET STRATEG		213		5,152.57	24.6100	5,980.23	727.66	5,182	817	15 2.5



ROBERT M WAULDIN TTEE

Account Number: 571 49700

24-Hour Assistance: (800) MERRILL

# YOUR CMA FOR TRUST ASSETS

MUTUAL FUNDS/CLOSED END FUNDS:UIT (continued)  
 Of only

Date: 05/07/2012

		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain (Loss)	Total Asset Investment	Investment Return (%)	Estimated Annual Current Income Yield%
SECTOR SPDR INDUSTRIAL	517	13,011.90	34,879.00	18,027.79	5,055.89	13,011	5,015	303 1.67
SECTOR SPDR UTILITIES	98	2,747.56	31,340.00	3,071.32	323.76	2,717	323	125 4.05
SECTOR SPDR CAPITAL INTL	59	3,218.17	58,460.00	3,449.14	230.97	3,219	230	32 4.0
SECTOR SPDR CAPITAL INTL	30	1,617.88	39,710.00	3,573.90	(1,148)	1,517	(43)	334 0.34
SECTOR SPDR CAPITAL INTL	275	5,287.59	27,430.00	7,543.25	2,255.66	5,287	2,255	117 1.54
TEMPLETON GLOBAL BOND	267	3,345.20	13,560.00	3,620.52	275.32	3,069	551	164 4.52
VANGUARD INFORMATION	310	16,325.15	61,519.00	22,085.64	1,760.49	16,325	5,760	130 3.9



TOTAL MERILL

ROBERT W. WALDIN TEL

Account Number 57149700

## YOUR CMA FOR TRUST ASSETS

SECRET - [REDACTED]

[illegible]

Subsidiary  
Subsidiary

TOTAL

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Cost Investment.  
Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short term profits resulting from market volatility. Market timing may result in lower returns for long term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to raise cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR GOLD TRUST	07/10/09	23	89.3452	2,054.94	38.7200	3,190.56	1,135.62		
SPDR GOLD TRUST	10/01/09	9	98.0666	882.60	38.7200	1,248.48	365.88		
Subtotal		32		2,937.54		4,439.04	1,501.50		
TOTAL				2,937.54		4,439.04	1,501.50		

ALTERNATIVE INVESTMENTS	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description								
SPDR GOLD TRUST	07/10/09	23	89.3452	2,054.94	~38.7200	1,135.62		
SPDR GOLD TRUST	10/01/09	9	98.0666	882.60	~38.7200	365.88		
Subtotal		32		2,937.54	4,439.04	1,501.50		
TOTAL				2,937.54	4,439.04	1,501.50		



ROBERT N MAULDIN FTEE

Account Number 571 49700

24-Hour Assistance: (800) MERRILL

## YOUR CMA FOR TRUST ASSETS

Investment of \$1,000,000.00

LONG PORTFOLIO	Acquired Total Cost Basis	Estimated Market Value	Unrealized Gain (Loss)	Estimated Annual Income	Current Yield%
TOTAL	2,312,273.00	290,528.92	55,704.94	6,131	2.11

Total values exclude N/A items

These assets cannot be valued for the reasons described below

12/07 Issued in liquidation

## YOUR CMA FOR TRUST TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Reinvestment	Income	Income Year to Date
Date	Transaction Type	Quantity	Description			
12/30	Bank Interest		BANK DEPOSIT INT		0.70	
12/07	Subtotal (Taxable Income)				3.75	32.46
	Dividend		IShares iBoxx 3		80.23	
			INT GRADE CORP BD FUND			
			WILLING 128 0000			
			PAY DATE 12/07/2010			
12/07	Dividend		IShares Barclays 1-3 Year		1.85	
			TRFAS INDEX FUND			
			HY TING 6F 0000			
			PAY DATE 12/07/2010			
12/07	Dividend		IShares Barclays TIPS 30		5.72	
			PROTECTED 45 05 10			
			HY TING 32 0000			
			PAY DATE 12/07/2010			
12/07	Dividend		IShares Lehman 5 Yr		1.51	
			TRSY BD 10			
			HOLDING 43 0000			
			PAY DATE 12/07/2010			
12/07	Dividend		IShares Barclays M33 BON		61.03	
			FUND			

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