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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation MORSHANA FOUNDATION C/O MARK AND SHARON KREINDEL		A Employer identification number 20-3820153
Number and street (or P.O. box number if mail is not delivered to street address) 24060 BUCKHURST DRIVE	Room/suite	B Telephone number 216-464-3766
City or town, state, and ZIP code BEACHWOOD, OH 44122		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,032,309.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,615.	2,615.		STATEMENT 1
	4 Dividends and interest from securities	45,836.	45,812.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	93,996.			
	b Gross sales price for all assets on line 6a	1,444,686.			
	7 Capital gain net income (from Part IV, line 2)		93,996.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	142,447.	142,423.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 3	6,288.	6,288.	0.
	17 Interest				
	18 Taxes	STMT 4	503.	503.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	6,791.	6,791.		0.
	25 Contributions, gifts, grants paid	2,000.			2,000.
26 Total expenses and disbursements. Add lines 24 and 25	8,791.	6,791.		2,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	133,656.				
b Net investment income (if negative, enter -0-)		135,632.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		324,074.	216,670.	216,670.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		262,117.	0.	0.
	b	Investments - corporate stock STMT 7		109,420.	28,465.	28,465.
	c	Investments - corporate bonds STMT 8		173,771.	0.	0.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		1,024,594.	1,787,175.	1,787,175.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,893,976.	2,032,309.	2,032,309.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		372.	372.	
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		372.	372.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,893,604.	2,031,937.	
	30	Total net assets or fund balances		1,893,604.	2,031,937.	
	31	Total liabilities and net assets/fund balances		1,893,976.	2,032,309.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,893,604.
2	Enter amount from Part I, line 27a	2	133,656.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	4,677.
4	Add lines 1, 2, and 3	4	2,031,937.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,031,937.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM (SEE ATTACHED STATEMENT)	P	VARIOUS	VARIOUS
b LONG TERM (SEE ATTACHED STATEMENT)	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 382,749.		364,031.	18,718.
b 1,053,705.		986,659.	67,046.
c 8,232.			8,232.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18,718.
b			67,046.
c			8,232.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	93,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	504,500.	2,077,930.	.242790
2008	616,400.	3,325,549.	.185353
2007	369,650.	3,923,765.	.094208
2006	335,500.	3,941,269.	.085125
2005	56,600.	52,702.	1.073963

2 Total of line 1, column (d)	2	1.681439
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.336288
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,755,926.
5 Multiply line 4 by line 3	5	590,497.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,356.
7 Add lines 5 and 6	7	591,853.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐

Refunded ☐

6a	2,643.
6b	
6c	
6d	

1	2,713.
2	0.
3	2,713.
4	0.
5	2,713.
7	2,643.
8	
9	70.
10	
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

OH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARK AND SHARON KREINDEL Telephone no. ► 216-464-3766 Located at ► 24060 BUCKHURST DRIVE, BEACHWOOD, OH ZIP+4 ► 44122			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK S. KREINDEL 24060 BUCKHURST DRIVE BEACHWOOD, OH 44122	DIRECTOR 5.00	0.	0.	0.
SHARON A. KREINDEL 24060 BUCKHURST DRIVE BEACHWOOD, OH 44122	DIRECTOR 1.00	0.	0.	0.
JAMES AYERS 24060 BUCKHURST DRIVE BEACHWOOD, OH 44122	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,549,416.
b	Average of monthly cash balances	1b	233,250.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,782,666.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,782,666.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,740.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,755,926.
6	Minimum investment return. Enter 5% of line 5	6	87,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,796.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,713.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,713.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,083.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	85,083.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,083.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				85,083.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	56,210.			
b From 2006	145,859.			
c From 2007	180,265.			
d From 2008	451,522.			
e From 2009	401,685.			
f Total of lines 3a through e	1,235,541.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	2,000.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				2,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	83,083.			83,083.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,152,458.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,152,458.			
10 Analysis of line 9:				
a Excess from 2006	118,986.			
b Excess from 2007	180,265.			
c Excess from 2008	451,522.			
d Excess from 2009	401,685.			
e Excess from 2010				

3 Grants and Contributions Paid During the Year or Approved for Future Payment

023611 12-07-10

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

[illegible]

Morshana Foundation
 Securities America
 2010 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
APPLE INC	6/29/2010	3/7/2006	34	\$8,833.00	\$2,230.10	\$6,602.90 Long
APPLE INC	6/29/2010	1/24/2008	65	\$16,886.61	\$8,813.92	\$8,072.69 Long
FEDERAL HOME LOAN BANKS 4.30000% 02/05/2015CONS BD	2/5/2010	3/3/2008	25,000.00	\$25,000.00	\$25,027.62	(\$27.62) Long
FEDERAL NATL MTG ASSN 4.30000% 04/15/2016CALL	4/15/2010	4/10/2008	25,000.00	\$25,000.00	\$24,984.38	\$15.62 Long
KANSAS CITY MO PLANNED INDL 06.125% 07/01/2011 EXP	7/1/2010	4/4/2006	25,000.00	\$25,000.00	\$25,141.60	(\$141.60) Long
TULSA OKLA ARPTS IMPT TR GENL REV REF07.75000% 06/	6/1/2010	3/13/2006	50,000.00	\$50,000.00	\$53,545.77	(\$3,545.77) Long
				\$150,719.61	\$139,743.39	\$10,976.22
LONG TERM				\$150,719.61	\$139,743.39	\$10,976.22
SHORT TERM				0	0	0
				\$150,719.61	\$139,743.39	\$10,976.22

Realized Gain/Loss

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As of Date: 2/11/11

ADVISORS

Account Number: 1418-2109
 Command Account Number: 9088735170
 MORSHANA FOUNDATION

Important Realized Gain/Loss Information

This Information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	18,956.27	-237.62	18,718.65
Long term	72,843.25	-16,773.62	56,069.63
Total - Realized Gain/Loss	\$91,799.52	-\$17,011.24	\$74,788.28

Realized Gain/Loss Detail for Year

Short Term	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION							
BERKSHIRE HATHAWAY INC	250.00000	0.0000	06/22/10	12/09/10	20,010.61	19,834.68	175.93
SERIES B NEW	95.00000	0.0000	06/22/10	12/09/10	15,821.77	13,034.00	2,787.77
GOLDMAN SACHS GROUP INC							
HATTERAS ALTERNATIVE							
MUT FDS TR ALPHA HEDGED							
STRATEGIES FD	861.55800	0.0000	12/30/09	12/09/10	8,891.28	8,234.42	656.86

Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 1418-2109
 Command Account Number: 9088735170
 MORSHANA FOUNDATION

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
HUSSMAN INVT TR									
FD									
STRATEGIC TOTAL RETURN									
	66.38800	0.0000	12/31/09	12/09/10	809.27	786.66	22.61		
	30.29200	0.0000	03/31/10	12/09/10	369.26	358.94	10.32		
	34.23000	0.0000	06/30/10	12/09/10	417.28	405.61	11.65		
	28.61600	0.0000	09/30/10	12/09/10	348.83	339.08	9.75		
	174.00100	0.0000	11/19/10	12/09/10	2,121.08	2,061.81	59.27		
	361.02700	0.0000	11/19/10	12/09/10	4,400.94	4,277.95	122.99		
Subtotal	694.55400				8,466.64	8,230.05	236.59		
JPMORGAN TR I MKT									
RESEARCH MKT NEUTRAL FD									
CL A	5,940.59400	0.0000	06/22/10	12/09/10	89,762.38	90,000.00	-237.62		
PERMANENT PORTFOLIO FD									
PERM PORTFOLIO									
PORTFOLIO	28.05700	0.0000	12/09/09	12/09/10	1,254.71	961.28	293.43		
PIMCO FD PAC INVT MGMT									
ALL ASSET FD CLASS A									
	120.54900	0.0000	12/30/09	12/09/10	1,488.78	1,411.99	76.79		
	21.71000	0.0000	03/18/10	12/09/10	268.11	254.29	13.82		
	32.64900	0.0000	06/17/10	12/09/10	403.21	382.42	20.79		
	10,186.75700	0.0000	06/22/10	12/09/10	125,806.47	119,317.42	6,489.05		
	137.32500	0.0000	09/16/10	12/09/10	1,695.97	1,608.49	87.48		
Subtotal	10,498.99000				129,662.54	122,974.61	6,687.93		
PIMCO FOREIGN BOND									
FUND UNHEDGED CLASS A									
	10,080.64500	0.0000	06/22/10	12/09/10	108,165.31	100,100.81	8,064.50		
	2,94700	0.0000	06/30/10	12/09/10	31.62	29.26	2.36		
	16.95600	0.0000	07/30/10	12/09/10	181.94	168.37	13.57		



Realized Gain/Loss

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As of Date: 2/11/11

ADVISORS

Account Number: 1418-2109
 Command Account Number: 9088735170
 MORSHANA FOUNDATION

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
	16,38700	0.0000	08/31/10	12/09/10	175.83	162.72	13.11		
	14,44400	0.0000	09/30/10	12/09/10	154.98	143.43	11.55		
	15,83000	0.0000	10/29/10	12/09/10	169.87	157.20	12.67		
Subtotal	10,147.20900				108,879.55	100,761.79	8,117.76		
Total - Short Term					\$382,749.48	\$364,030.83	\$18,718.65		

Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
BARCLAYS BANK PLC MTN SER A LNKD TO BSKT BARCLAYS CAP COMM CPN 0.000% DUE 03/05/13 DTD 03/05/08	50,000.00000	0.0000	03/06/08	12/09/10	47,000.00	50,025.00	-3,025.00		
BERKSHIRE HATHAWAY INC SERIES B NEW	250.00000	0.0000	03/07/06	12/09/10	20,010.61	14,699.00	5,311.61		
GOLDMAN SACHS GROUP INC	35.00000	0.0000	11/12/07	12/09/10	5,829.06	7,670.01	-1,840.95		
	10.00000	0.0000	11/21/07	12/09/10	1,665.44	2,108.65	-443.21		
	15.00000	0.0000	11/23/07	12/09/10	2,498.17	3,163.05	-664.88		
	35.00000	0.0000	02/15/08	12/09/10	5,829.06	6,136.53	-307.47		
Subtotal	95.00000				15,821.73	19,078.24	-3,256.51		
HATTERAS ALTERNATIVE MUT FDS TR ALPHA HEDGED STRATEGIES FD	13,815.17800	0.0000	05/26/09	12/09/10	142,572.84	132,039.81	10,532.83		
HOME DEPOT INC	399.00000	0.0000	03/19/08	12/09/10	13,679.41	10,776.19	2,903.22		
HONEYWELL INTERNATIONAL NOTES CPN 4.250% DUE 03/01/13 DTD 02/29/08 FC 09/01/08	25,000.00000	0.0000	03/05/08	12/10/10	26,687.88	25,444.91	1,242.97		

Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 1418-2109
 Command Account Number: 9088735170
 MORSHANA FOUNDATION

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
HSBC HOLDINGS PLC 6.2% SERIES A									
CALLABLE 12/16/10	400.00000	0.0000	03/24/06	12/09/10	9,291.68	9,960.00	-668.32		
HUSSMAN INVT TR									
STRATEGIC TOTAL RETURN									
FD									
	11,844.33200	0.0000	05/26/09	12/09/10	144,382.40	140,348.25	4,034.15		
	29.10200	0.0000	09/30/09	12/09/10	354.75	344.84	9.91		
	32.94900	0.0000	11/20/09	12/09/10	401.64	390.43	11.21		
	134.03900	0.0000	11/20/09	12/09/10	1,633.93	1,588.28	45.65		
Subtotal	12,040.42200				146,772.72	142,671.80	4,100.92		
JP MORGAN CHASE 5.875% CAP XI DUE 6/15/33 CALLABLE 6/15/08									
	500.00000	0.0000	03/22/06	12/09/10	12,541.99	11,800.00	741.99		
KANSAS CITY MO PLANNED INDL EXPANSION AUTH LSHD RV TXBL-KEMPER OID MBIA CPN 6.125% DUE 07/01/11 DTD 06/01/01 FC 01/01/02									
	25,000.00000	0.0000	04/04/06	12/10/10	25,260.00	25,662.50	-402.50		
KEYCORP MEDIUM TERM NOTES SER H CPN 6.500% DUE 05/14/13 DTD 05/14/08 FC 11/14/08									
	25,000.00000	0.0000	05/15/08	12/10/10	27,092.50	24,844.32	2,248.18		
KEYCORP CAP VIII 7.00% DUE 06/15/2066 CALL STARTING 06/15/2011									
	500.00000	0.0000	07/17/06	12/09/10	12,424.84	12,535.00	-110.16		
MERRILL LYNCH & CO MEDIUM TERM NOTES CPN 6.400% DUE 08/28/17 DTD 08/28/07 FC 02/28/08									
	25,000.00000	0.0000	10/29/07	12/10/10	26,312.25	25,758.31	553.94		



Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 1418-2109
 Command Account Number: 9088735170
 MORSHANA FOUNDATION

ADVISOR

Long Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NATL RURAL UTILITIES								
GLOBAL NOTES								
CALLABLE								
CPN 7.250% DUE 03/01/12								
DTD 03/07/02 FC 09/01/02		25,000.00000	0.0000	04/30/07	12/10/10	26,852.75	27,539.05	-686.30
OAK PARK IL SALES TAX								
REV HOLLEY COURT GARAGE								
D BIE AMBAC TXBL								
CPN 5.000% DUE 12/01/11								
DTD 12/12/06 FC 06/01/07		30,000.00000	0.0000	01/05/07	12/10/10	30,090.00	29,892.60	197.40
OHIO HSG FIN AGY MTG REV								
TXBL-RSDNTL MTG-BKD-C								
B/E GNMA/FNMA								
CPN 5.050% DUE 09/01/12								
DTD 04/11/07 FC 09/01/07		25,000.00000	0.0000	04/11/07	12/10/10	25,053.00	25,000.00	53.00
PEPSICO INC								
SENIOR NOTES								
CPN 5.000% DUE 06/01/18								
DTD 05/28/08 FC 12/01/08		25,000.00000	0.0000	05/22/08	12/10/10	27,467.75	24,871.50	2,596.25
PERMANENT PORTFOLIO FD								
PERM PORTFOLIO								
PORTFOLIO								
PIMCO FD PAC INVT MGMT		3,870.86700	0.0000	05/26/09	12/09/10	173,105.17	132,622.32	40,482.85
ALL ASSET FD CLASS A								
		1,154.52900	0.0000	08/12/09	12/09/10	14,258.43	13,522.99	735.44
		11,13500	0.0000	09/17/09	12/09/10	137.51	130.42	7.09
		1,439,29200	0.0000	09/18/09	12/09/10	17,775.25	16,858.42	916.83
Subtotal		2,604,95600				32,171.19	30,511.83	1,659.36

Realized Gain/Loss

3,954

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As of Date: 2/11/11

Account Number: 1418-2109
Command Account Number: 9088735170
MORSHANA FOUNDATION

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
PORTLAND ORE URBAN RENEWAL & REDEV TAXABLE OREGON CONVENTION-B CPN 7.650% DUE 06/15/12 DTD 08/01/00 FC 12/15/00 CALL 06/15/11 @ 100.000	50,000.00000	0.0000	03/29/06	12/10/10	50,750.00	54,865.00	-4,115.00		
PROCTER & GAMBLE CO	48.00000	0.0000	03/07/06	12/09/10	3,010.02	2,894.65	115.37		
	43.00000	0.0000	03/07/06	12/09/10	2,696.49	2,593.13	103.36		
Subtotal	91.00000				5,706.51	5,487.78	218.73		
TELE NORTE LESTE PARTICIPACOE S A SPON ADR REPSTG PFD	445.00000	0.0000	03/19/08	12/09/10	6,320.49	10,830.32	-4,509.83		
Total - Long Term					\$902,985.11	\$846,915.48	\$56,069.63		



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST	2,615.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,615.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	32,840.	8,232.	24,608.
INTEREST INCOME	21,228.	0.	21,228.
TOTAL TO FM 990-PF, PART I, LN 4	54,068.	8,232.	45,836.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,288.	6,288.		0.
TO FORM 990-PF, PG 1, LN 16C	6,288.	6,288.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	503.	503.		0.
TO FORM 990-PF, PG 1, LN 18	503.	503.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
UNREALIZED GAIN(LOSS) ON INVESTMENTS	4,677.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,677.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	0.	0.
US GOVERNMENT BONDS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	28,465.	28,465.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,465.	28,465.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,198,885.	1,198,885.
BEACHWOOD KEHILLA LOAN	COST	100,000.	100,000.
FUNDING - DIVIDEND RECEIVABLE	COST	2,615.	2,615.
PRUDENTIAL ANNUITY	COST	485,675.	485,675.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,787,175.	1,787,175.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

MARK S. KREINDEL
SHARON A. KREINDEL

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK AND SHARON KREINDEL
24060 BUCKHURST DRIVE
BEACHWOOD, OH 44122

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

PLEASE CONTACT FOUNDATION FOR THE GRANT APPLICATION FORM

ANY SUBMISSION DEADLINES

APPLICATIONS ARE DUE AT LEAST SIX WEEKS PRIOR TO THE APRIL, AUGUST AND DECEMBER MEETINGS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE PURPOSE OF MORSHANA FOUNDATION IS TO PROVIDE GRANTS AND SUPPORT TO FUND SCHOLARSHIPS AND THE LIKE FOR JEWISH CAUSES SUCH AS ZIONIST ORTHODOX CAUSES AND/OR PROJECTS, ORTHODOX (DAY SCHOOL) EDUCATION, AND MEDICAL RESEARCH; IN ADDITION TO OTHER PHILANTHROPIC ACTIVITIES.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization MORSHANA FOUNDATION C/O MARK AND SHARON KREINDEL	Employer identification number 20-3820153
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 24060 BUCKHURST DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEACHWOOD, OH 44122	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MARK AND SHARON KREINDEL

- The books are in the care of ► **24060 BUCKHURST DRIVE - BEACHWOOD, OH 44122**

Telephone No ► **216-464-3766**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,643.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)