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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation  
MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) PO DRAWER 913 Room/suite

City or town, state, and ZIP code  
BRYAN, TX 77805

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 922,672 **J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

**A** Employer identification number  
20-3708101

**B** Telephone number (see page 10 of the instructions)  
(979) 260-6063

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities. . . . .	17,489	17,489		
5a	Gross rents . . . . .				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	-18,114			
b	Gross sales price for all assets on line 6a <u>209,481</u>				
7	Capital gain net income (from Part IV, line 2) . . .		0		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total.</b> Add lines 1 through 11 . . . . .	-625	17,489		

Revenue	13 Compensation of officers, directors, trustees, etc	0	0	0
Operating and Administrative Expenses	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .			
	b Accounting fees (attach schedule) . . . . .	1,661	0	1,661
	c Other professional fees (attach schedule) . . . . .	8,582	6,436	2,145
	17 Interest . . . . .			
	18 Taxes (attach schedule) (see page 14 of the instructions)			
	19 Depreciation (attach schedule) and depletion . . .			
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
	22 Printing and publications . . . . .			
	23 Other expenses (attach schedule) . . . . .	7	0	0
	<b>24 Total operating and administrative expenses.</b>	10,250	6,436	3,806
	Add lines 13 through 23 . . . . .			
	25 Contributions, gifts, grants paid . . . . .	33,856		33,856
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	44,106	6,436	37,662
	<b>27 Subtract line 26 from line 12</b>			
	<b>a Excess of revenue over expenses and disbursements</b>	-44,731		
	<b>b Net investment income</b> (if negative, enter -0-) . . .		11,053	
	<b>c Adjusted net income</b> (if negative, enter -0-) . . .			

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	23,298	16,063	16,063	
3	Accounts receivable ► 198 Less allowance for doubtful accounts ►	379	198	198	
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ► Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	317,317	252,906	281,202	
c	Investments—corporate bonds (attach schedule) . . . . .				
11	Investments—land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	573,413	600,509	625,209	
14	Land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►) . . . . .				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	914,407	869,676	922,672	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ►) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted . . . . .				
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .	998,320	998,320		
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
29	Retained earnings, accumulated income, endowment, or other funds	-83,913	-128,644		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	914,407	869,676		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	914,407	869,676		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	914,407
2	Enter amount from Part I, line 27a . . . . .	2	-44,731
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	869,676
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	869,676

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
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1a See Additional Data Table

b

c

d

e

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
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a See Additional Data Table

b

c

d

e

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-18,114
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2009	48,393	748,553	0 064649
2008	56,899	985,711	0 057724
2007	35,016	1,116,991	0 031349
2006	0	1,012,658	0 0
2005			

- |  |   |          |
|--|---|----------|
| 2 Total of line 1, column (d).   | 2 | 0 153722 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 038431 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.  | 4 | 857,652  |
| 5 Multiply line 4 by line 3.   | 5 | 32,960   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b).  | 6 | 111      |
| 7 Add lines 5 and 6.   | 7 | 33,071   |
| 8 Enter qualifying distributions from Part XII, line 4.  | 8 | 37,662   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1	1	111
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	111
3	Add lines 1 and 2. . . . .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		
6	<b>Credits/Payments</b>	5	111
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source . . . . .	6a	11
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld . . . . .	6b	
7	Total credits and payments Add lines 6a through 6d. . . . .		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	7	11
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input checked="" type="checkbox"/>		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <input checked="" type="checkbox"/>	8	100
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>		
		10	
		11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0	2	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4a	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	4b	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> TX	5	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	6	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		
		7	Yes
		8b	Yes
		9	No
		10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<input type="checkbox"/> 11	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	<input type="checkbox"/> 12	<input type="checkbox"/> Yes	<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK NA . . . . . Telephone no ► (979) 776-3267			
	Located at ► PO DRAWER 913 BRYAN TX . . . . . ZIP +4 ► 77805			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<input type="checkbox"/> 16	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<input type="checkbox"/> 1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	<input type="checkbox"/> 1c	<input type="checkbox"/> No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	<input type="checkbox"/> 2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010). . . . .	<input type="checkbox"/> 3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/> 4a	<input type="checkbox"/> Yes
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	<input type="checkbox"/> 4b	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions). Organizations relying on a current notice regarding disaster assistance check here. . . . .

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
M BOOKMAN PETERS PO BOX 4744 BRYAN, TX 778054744	DIRECTOR 0 00	0	0	
MERVIN D PETERS 810 LEE HOLLOW DRIVE BRYAN, TX 77802	DIRECTOR 0 00	0	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions)  
If none, enter "NONE"

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1		Amount
2		
<b>All other program-related investments</b> See page 24 of the instructions		
3		
<b>Total</b> Add lines 1 through 3		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities. . . . .	1a	844,426
b Average of monthly cash balances. . . . .	1b	26,287
c Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
<b>d Total</b> (add lines 1a, b, and c). . . . .	1d	870,713
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
<b>2 Acquisition indebtedness applicable to line 1 assets.</b> . . . . .	2	0
<b>3 Subtract line 2 from line 1d.</b> . . . . .	3	870,713
<b>4 Cash deemed held for charitable activities</b> Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	13,061
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	857,652
<b>6 Minimum investment return.</b> Enter 5% of line 5. . . . .	6	42,883

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6. . . . .	1	42,883
2a Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	111
b Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c Add lines 2a and 2b. . . . .	2c	111
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	42,772
4 Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5 Add lines 3 and 4. . . . .	5	42,772
6 Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	42,772

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	37,662
b Program-related investments—total from Part IX-B. . . . .	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required). . . . .	3a	
b Cash distribution test (attach the required schedule). . . . .	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,662
<b>5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income</b> Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	111
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	37,551

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	<b>(a) Corpus</b>	<b>(b) Years prior to 2009</b>	<b>(c) 2009</b>	<b>(d) 2010</b>
<b>1</b> Distributable amount for 2010 from Part XI, line 7				42,772
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .			33,856	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				
<b>b</b> From 2006. . . . .				
<b>c</b> From 2007. . . . .				
<b>d</b> From 2008. . . . .				
<b>e</b> From 2009. . . . .				
<b>f Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 37,662				
<b>a</b> Applied to 2009, but not more than line 2a			33,856	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . .	0			
<b>d</b> Applied to 2010 distributable amount. . . . .			3,806	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				38,966
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				
<b>b</b> Excess from 2007. . . . .				
<b>c</b> Excess from 2008. . . . .				
<b>d</b> Excess from 2009. . . . .				
<b>e</b> Excess from 2010. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.				
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a.				
c	Qualifying distributions from Part XII, line 4 for each year listed.				
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets.				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

WELLS FARGO BANK TRUST DEPARTMENT  
PO DRAWER 913  
BRYAN, TX 77805  
(979) 776-3267

- b The form in which applications should be submitted and information and materials they should include

ORGANIZATIONS ARE TO SUBMIT REQUESTS ON TRUST DEPARTMENT'S GRANT APPLICATION

- c Any submission deadlines

JULY 31 OF EACH YEAR

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO CHARITABLE ORGANIZATIONS IN BRAZOS COUNTY, TX OR ANY CHURCHES OR AGENCIES OF THE PRESBYTERIAN CHURCH USA INCLUDING THOSE LOCATED IN BRAZOS OR GRIMES COUNTY, TX AND WHICH QUALIFY AS AN ORGANIZATION IN SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	33,856
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	<b>Program service revenue</b>				
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b>					
<b>g</b>	<b>Fees and contracts from government agencies</b>				
<b>2</b>	<b>Membership dues and assessments.</b>				
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				
<b>4</b>	<b>Dividends and interest from securities.</b>				
<b>5</b>	<b>Net rental income or (loss) from real estate</b>			14	17,489
<b>a</b>	<b>Debt-financed property.</b>				
<b>b</b>	<b>Not debt-financed property.</b>				
<b>6</b>	<b>Net rental income or (loss) from personal property</b>				
<b>7</b>	<b>Other investment income.</b>				
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			18	-18,114
<b>9</b>	<b>Net income or (loss) from special events</b>				
<b>10</b>	<b>Gross profit or (loss) from sales of inventory.</b>				
<b>11</b>	<b>Other revenue</b> <b>a</b>				
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e).</b>		0		0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions on page 28 to verify calculations.)			13	-625
					-625

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or**

(1) Cash.

**(2) Other assets.**

### Other transactions

**(1) Sales of assets to a noncharitable exempt organization. . .**

**(2) Purchases of assets from a noncharitable exempt**

**(3) Rental of facilities, equipment,**

**(4) Reimbursement arrangement**

**(8) Performance of services or membership of fundraising solicitations**

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p> <p>*****</p> <p>Signature of officer or trustee</p>					
		2011-05-12		*****	
		Date		Title	
Sign Here  Preparer's Use Only	<p>Preparer's Signature</p> <p>JAMES D INGRAM III</p>		Date		Check if self-employed <input type="checkbox"/>
	<p>Firm's name</p> <p>Ingram Wallis &amp; Company PC</p> <p>2100 East Villa Maria Rd Ste 100</p>				Firm's EIN <input type="checkbox"/>
	<p>Firm's address</p> <p>Bryan, TX 77802</p>				Phone no (979) 776-2600

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 20-3708101  
**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
A	ACCENTURE PLC		2007-08-07	2010-06-25
B	AMERICAN TOWER CORP CL A		2007-11-01	2010-06-25
C	AMEX CONSUMER DISCR SPDR		2006-08-29	2010-06-25
D	AMEX ENERGY SELECT SPDR		2006-08-29	2010-06-25
E	AMEX UTILITIES SPDR		2006-10-27	2010-06-25
F	APOLLO GROUP		2010-06-25	2010-12-17
G	COMCAST CORP		2006-08-29	2010-06-25
H	CONSUMER STAPLES SECTOR SPDR		2006-08-29	2010-06-25
I	CVS/CAREMARK CORP		2006-08-29	2010-06-25
J	DEERE & CO		2007-11-01	2010-06-25
K	DODGE & COX INT'L STOCK FD		2006-09-25	2010-06-25
L	DODGE & COX INT'L STOCK FD		2006-09-25	2010-12-21
M	EII INTERNATIONAL PROPERTY		2006-08-31	2010-06-25
N	FID ADV EMER MKTS INC		2008-08-25	2010-06-25
O	GENERAL ELECTRIC		2006-08-29	2010-06-25
P	JACOBS ENGR GROUP		2007-11-01	2010-12-17
Q	L-3 COMMUNICATIONS		2006-10-27	2010-06-25
R	L-3 COMMUNICATIONS		2006-10-27	2010-12-17
S	MERIDIAN GROWTH FUND		2006-09-25	2010-06-25
T	MERIDIAN GROWTH FUND		2006-08-14	2010-12-22
U	MICROSOFT		2006-10-27	2010-06-25
V	OMNICOM GROUP		2006-10-27	2010-06-25
W	PEARSON PLC		2006-10-27	2010-06-25
X	PEARSON PLC		2006-12-26	2010-12-17
Y	PETROLEO BRASILEIRO S A		2006-12-26	2010-06-25
Z	PETROLEO BRASILEIRO S A		2006-10-27	2010-11-05
AA	PFIZER		2006-08-29	2010-06-25
AB	PRAXAIR		2007-08-07	2010-06-25
AC	PRECISION CASTPARTS CORP		2007-11-01	2010-06-25
AD	PROCTER & GAMBLE		2006-10-27	2010-06-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

	<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
AE	QUEST DIAGNOSTICS		2006-10-27	2010-06-25
AF	SYSCO CORP		2008-08-25	2010-03-10
AG	TARGET		2006-10-27	2010-06-25
AH	TEMPLETON GLOBAL BOND FD		2008-02-27	2010-06-25
AI	TRAVELERS COS		2006-08-29	2010-10-12
AJ	UNITED TECHNOLOGIES		2006-10-27	2010-06-25
AK	VANGUARD LONG TERM CORP FD		2008-10-31	2010-06-25
AL	VANGUARD LONG TERM CORP FD		2008-10-31	2010-11-29
AM	WALT DISNEY		2006-10-27	2010-06-25
AN	AMEX CONSUMER DISCR SPDR		2006-10-27	2010-06-25
AO	GENERAL ELECTRIC		2006-10-27	2010-06-25
AP	L-3 COMMUNICATIONS		2006-08-29	2010-12-17
AQ	MICROSOFT		2006-08-29	2010-06-25
AR	OMNICOM GROUP		2006-12-26	2010-06-25
AS	PEARSON PLC		2006-12-26	2010-06-25
AT	PEARSON PLC		2006-10-27	2010-06-25
AU	PETROLEO BRASILEIRO S A		2006-08-29	2010-06-25
AV	PETROLEO BRASILEIRO S A		2006-08-29	2010-11-05
AW	PFIZER		2006-10-27	2010-06-25
AX	PROCTER & GAMBLE		2006-12-26	2010-06-25
AY	QUEST DIAGNOSTICS		2006-08-29	2010-06-25
AZ	TRAVELERS COS		2006-10-27	2010-10-12
BA	TRAVELERS COS		2006-12-26	2010-10-12
BB	VANGUARD LONG TERM CORP FD		2008-08-25	2010-06-25
BC	Capital Gains Dividends	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	4,058		4,120	-62
B	2,021		2,031	-10
C	3,761		4,020	-259
D	4,021		4,371	-350
E	2,008		2,504	-496
F	2,654		3,056	-402
G	1,781		2,340	-559
H	2,912		2,849	63
I	1,998		2,202	-204
J	1,519		1,984	-465
K	15,000		20,228	-5,228
L	10,000		11,301	-1,301
M	12,000		15,857	-3,857
N	5,000		4,608	392
O	1,974		4,506	-2,532
P	4,329		8,505	-4,176
Q	1,497		1,572	-75
R	1,898		2,122	-224
S	14,991		17,066	-2,075
T	4,991		4,194	797
U	2,474		2,837	-363
V	180		251	-71
W	1,895		2,036	-141
X	3,352		3,013	339
Y	2,515		1,731	784
Z	5,040		3,114	1,926
AA	2,607		4,971	-2,364
AB	1,977		1,944	33
AC	1,516		2,100	-584
AD	482		509	-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	5,082		4,974	108
AF	3,470		3,821	-351
AG	3,994		4,630	-636
AH	5,000		4,580	420
AI	5,919		4,890	1,029
AJ	1,476		1,430	46
AK	3,776		2,930	846
AL	12,561		9,570	2,991
AM	2,493		2,351	142
AN	2,141		2,598	-457
AO	1,121		2,642	-1,521
AP	4,709		5,050	-341
AQ	1,014		1,060	-46
AR	1,795		2,576	-781
AS	2,074		2,248	-174
AT	206		193	13
AU	1,509		939	570
AV	5,112		3,174	1,938
AW	1,883		3,545	-1,662
AX	1,506		1,606	-100
AY	1,575		1,997	-422
AZ	2,643		2,498	145
BA	1,321		1,351	-30
BB	16,224		15,000	1,224
BC	426			426

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A			-62
B			-10
C			-259
D			-350
E			-496
F			-402
G			-559
H			63
I			-204
J			-465
K			-5,228
L			-1,301
M			-3,857
N			392
O			-2,532
P			-4,176
Q			-75
R			-224
S			-2,075
T			797
U			-363
V			-71
W			-141
X			339
Y			784
Z			1,926
AA			-2,364
AB			33
AC			-584
AD			-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE			108
AF			-351
AG			-636
AH			420
AI			1,029
AJ			46
AK			846
AL			2,991
AM			142
AN			-457
AO			-1,521
AP			-341
AQ			-46
AR			-781
AS			-174
AT			13
AU			570
AV			1,938
AW			-1,662
AX			-100
AY			-422
AZ			145
BA			-30
BB			1,224
BC			426

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BRAZOS COMMUNITY FOUNDATION PO BOX 2622 BRYAN, TX 778052622	N/A	CHARITY	FOR CHARITABLE PURPOSES	1,000
BRAZOS VALLEY MUSEUM 3232 BRIARCREST DRIVE BRYAN, TX 77802	N/A	CHARITY	FOR CHARITABLE PURPOSES	3,856
HEALTH FOR ALL INC 1328A MEMORIAL DR BRYAN, TX 77802	N/A	CHARITY	FOR CHARITABLE PURPOSES	6,500
MRC CRESTVIEW 2202 TIMBERLOCH PLACE STE 200 THE WOODLANDS, TX 77830	N/A	CHARITY	FOR CHARITABLE PURPOSES	12,500
VOICES FOR CHILDREN 115 NORTH MAIN STREET BRYAN, TX 77803	N/A	CHARITY	FOR CHARITABLE PURPOSES	10,000
<b>Total</b>			► 3a	33,856

## TY 2010 Accounting Fees Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,661	0		1,661

**TY 2010 Investments Corporate  
Stock Schedule**

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION  
**EIN:** 20-3708101

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M CO.	6,561	6,559
ABBOTT LABS	7,824	7,761
AFFILIATED MANAGERS GROUP	9,905	11,609
AFLAC INC	9,256	11,625
AMERICAN TOWER SYSTEMS CORP	4,592	5,371
AMEX ENERGY SELECT SPDR	6,021	7,303
AMEX FINANCIAL SELECT SPDR	8,512	3,972
AMEX TECHNOLOGY SELECT SPDR	15,742	18,338
AMEX UTILITIES SPDR	5,709	5,140
BEST BUY INC	4,919	3,429
BHP BILLITON LIMITED	3,121	3,252
CHEVRON CORP	6,865	9,490
COMCAST CORP CLASS A	2,644	2,483
COOPER INDUSTRIES PLC NEW IRELAND	2,992	3,731
CVS/CAREMARK CORP	8,779	9,840
DEERE & CO.	7,991	10,298
DIAGEO PLC	2,495	2,527
GOLDMAN SACHS GROUP	2,467	2,522
INTEL CORP	6,924	7,255
JOHNSON & JOHNSON	9,413	8,906
JP MORGAN CHASE	3,124	5,472
MICROSOFT CORP	3,671	3,963
MONSANTO CO	3,020	2,507
NESTLE S.A.	2,491	2,529
OMNICOM GROUP	8,394	8,107
ORACLE CORP.	3,502	4,789
PEABODY ENERGY CORPORATION	6,144	9,917
PRAXAIR	5,054	6,206
PRECISION CASTPARTS	8,508	8,492
PROCTER & GAMBLE CO	8,848	9,071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER LTD	10,197	11,356
TARGET CORP	4,239	4,991
TEVA PHARMACEUTICALS	5,035	5,004
THERMO FISHER SCIENTIFIC INC	7,274	6,920
UNION PACIFIC CORP	3,036	3,892
UNITED TECHNOLOGIES CORP	5,859	7,321
UNITEDHEALTH GROUP	2,993	3,611
US BANCORP DEL NEW	988	1,888
VISA INC	4,180	6,053
VODAFONE GROUP PLC NEW	5,454	6,346
WAL MART STORES INC	9,077	10,247
WALT DISNEY CO	2,961	3,864
XILINX INC	6,125	7,245

## TY 2010 Investments - Other Schedule

Name: MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

EIN: 20-3708101

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTERNATIONAL FUND	AT COST	76,700	63,843
DIAMOND HILL LONG-SHORT FUND	AT COST	30,400	32,261
DODGE & COX INCOME FD	AT COST	60,500	64,606
DODGE & COX INTERNATIONAL STOCK FUND	AT COST	88,472	79,717
EII INTERNATIONAL PROPERTY	AT COST	9,143	8,642
FIDELITY ADVISORS EMERGING MKTS	AT COST	4,042	5,898
GATEWAY FUND	AT COST	26,000	27,633
HUSSMAN STRATEGIC GROWTH FUND	AT COST	26,000	23,972
IPATH DOW JONES UBS COMMODITY	AT COST	21,622	28,244
ISHARES TR MSCI EMERGING MARKETS	AT COST	30,049	42,878
MERIDIAN GROWTH FUND	AT COST	38,740	44,205
PERKINS MID-CAP VALUE FUND	AT COST	30,900	32,166
PLUM CREEK TIMBER CO INC	AT COST	7,092	7,490
ROYCE PENNSYLVANIA MUTUAL FUND	AT COST	50,000	51,979
SPDR DJ WILSHIRE INTERNATIONAL REAL	AT COST	11,995	14,404
T ROWE PRICE SHORT TERM BOND FUND	AT COST	10,000	9,979
TEMPLETON GLOBAL BOND FUND	AT COST	25,420	28,990
VANGUARD REIT VIPER	AT COST	25,934	29,457
VANGUARD SHORT TERM BOND INDEX	AT COST	27,500	28,845

## TY 2010 Other Expenses Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS ADR FEES	7	0		0

**TY 2010 Other Professional Fees Schedule****Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TRUSTEE FEES	8,582	6,436		2,145