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Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation **THE SARA SMITH SELF FOUNDATION, INC.** A Employer identification number **20-3631059**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
1001 WEST FOURTH STREET (336) 607-7314

City or town, state, and ZIP code C If exemption application is pending, check here
WINSTON-SALEM, NC 27101 D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **3,604,717.** J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis) E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

SCANNED AUG 18 2011 Revenue

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	82,009.	82,009.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	68,958.			
b Gross sales price for all assets on line 6a	957,521.			
7 Capital gain net income (from Part IV, line 2)		68,958.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-3,105.	-3,105.		ATCH 2
12 Total. Add lines 1 through 11	147,862.	147,862.		

13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 3	9,174.	0.	0.	0.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) *	21,987.	21,987.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	1,142.	1,142.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	70.	70.		
24 Total operating and administrative expenses. Add lines 13 through 23	32,373.	23,199.	0.	0.
25 Contributions, gifts, grants paid	135,000.			135,000.
26 Total expenses and disbursements. Add lines 24 and 25	167,373.	23,199.	0.	135,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-19,511.			
b Net investment income (if negative, enter -0-)		124,663.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1. Cash - non-interest-bearing	1,315.	1,379.	1,379.
	2. Savings and temporary cash investments	131,845.	124,343.	124,343.
	3. Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4. Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5. Grants receivable			
	6. Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7. Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8. Inventories for sale or use			
	9. Prepaid expenses and deferred charges			
	10 a. Investments - U S and state government obligations (attach schedule), **	451,472.	577,497.	584,199.
	b. Investments - corporate stock (attach schedule) ATCH 8	2,415,270.	2,212,465.	2,398,678.
	c. Investments - corporate bonds (attach schedule) ATCH 9	430,696.	490,273.	496,118.
	11. Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
	12. Investments - mortgage loans			
	13. Investments - other (attach schedule)			
	14. Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
15. Other assets (describe ▶)				
16. Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,430,598.	3,405,957.	3,604,717.	
Liabilities	17. Accounts payable and accrued expenses			
	18. Grants payable			
	19. Deferred revenue			
	20. Loans from officers, directors, trustees, and other disqualified persons			
	21. Mortgages and other notes payable (attach schedule)			
	22. Other liabilities (describe ▶)			
23. Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24. Unrestricted			
	25. Temporarily restricted			
	26. Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27. Capital stock, trust principal, or current funds			
	28. Paid-in or capital surplus, or land, bldg, and equipment fund			
	29. Retained earnings, accumulated income, endowment, or other funds	3,430,598.	3,405,957.	
	30. Total net assets or fund balances (see page 17 of the instructions)	3,430,598.	3,405,957.	
	31. Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,430,598.	3,405,957.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,430,598.
2. Enter amount from Part I, line 27a	2	-19,511.
3. Other increases not included in line 2 (itemize) ▶	3	
4. Add lines 1, 2, and 3	4	3,411,087.
5. Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	5,130.
6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,405,957.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	68,958.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	24,952.	710,467.	0.035121
2008	0.	0.	0.000000
2007	85,000.	0.	0.000000
2006	45,000.	0.	0.000000
2005	0.	0.	0.000000
2	Total of line 1, column (d)		0.035121
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.007024
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		3,420,240.
5	Multiply line 4 by line 3		24,024.
6	Enter 1% of net investment income (1% of Part I, line 27b)		1,247.
7	Add lines 5 and 6		25,271.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		135,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 247.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of ROBERT L. EDWARDS Telephone no 336-607-7314
Located at 1001 WEST FOURTH STREET WINSTON-SALEM, NC ZIP + 4 27101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 11, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 NONE	Amount
All other program-related investments See page 24 of the instructions	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,471,070.
b	Average of monthly cash balances	1b	1,255.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,472,325.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,472,325.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	52,085.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,420,240.
6	Minimum investment return. Enter 5% of line 5	6	171,012.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	171,012.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,247.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,247.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	169,765.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	169,765.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	169,765.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	135,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	135,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,247.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,753.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				169,765.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				34,525.
c From 2007				85,000.
d From 2008				
e From 2009				
f Total of lines 3a through e	119,525.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 135,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				135,000.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	34,765.			34,765.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	84,760.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	84,760.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	84,760.			
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 13				
Total ▶ 3a				135,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
18,063.		400 SHS ACCENTURE PROPERTY TYPE: SECURITIES 15,214.				P	11/03/2009	10/19/2010 2,849.
20,961.		100 SHS APPLE PROPERTY TYPE: SECURITIES 18,901.				P	11/02/2009	01/13/2010 2,060.
22,745.		100 SHS APPLE PROPERTY TYPE: SECURITIES 18,901.				P	11/02/2009	03/23/2010 3,844.
26,863.		100 SHS APPLE PROPERTY TYPE: SECURITIES 18,901.				P	11/02/2009	06/23/2010 7,962.
57,099.		1,000 SHS CELGENE PROPERTY TYPE: SECURITIES 50,529.				P	11/03/2009	01/13/2010 6,570.
11,751.		150 SHS COMPASS MINERALS INTL PROPERTY TYPE: SECURITIES 10,025.				P	12/17/2009	04/21/2010 1,726.
67,364.		850 SHS COMPASS MINERALS INTL PROPERTY TYPE: SECURITIES 56,806.				P	12/17/2009	11/12/2010 10,558.
29,082.		1,000 SHS ENCANA PROPERTY TYPE: SECURITIES 29,280.				P	11/02/2009	09/13/2010 -198.
150,000.		\$150,000 FED HOME LN BK PROPERTY TYPE: SECURITIES 150,000.				P	11/12/2009	05/26/2010
100,000.		\$100,000 FED HOME LN BK PROPERTY TYPE: SECURITIES 99,925.				P	02/08/2010	05/26/2010 75.
23,945.		500 SHS GILEAD SCIENCES PROPERTY TYPE: SECURITIES 23,450.				P	11/12/2009	02/01/2010 495.
24,342.		150 SHS GOLDMAN SACHS GROUP PROPERTY TYPE: SECURITIES 25,854.				P	11/02/2009	11/02/2010 -1,512.

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
32,316.		31,114.				P	11/03/2009	08/26/2010
							1,202.	
10,890.		10,606.				P	12/02/2009	12/01/2010
							284.	
82,393.		70,922.				P	07/13/2010	10/12/2010
							11,471.	
17,634.		14,475.				P	11/03/2009	11/02/2010
							3,159.	
33,990.		36,113.				P	12/08/2009	07/13/2010
							-2,123.	
26,991.		22,889.				P	10/19/2010	12/16/2010
							4,102.	
9,748.		7,630.				P	10/19/2010	12/17/2010
							2,118.	
19,496.		17,064.				P	12/01/2010	12/17/2010
							2,432.	
49,459.		49,189.				P	11/12/2009	01/06/2010
							270.	
19,320.		15,149.				P	11/03/2009	03/23/2010
							4,171.	
10,043.		10,099.				P	11/03/2009	11/02/2010
							-56.	
70,005.		64,784.				P	11/12/2009	03/16/2010
							5,221.	

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
21,780.		200 SHS ISHARES TR BARCLAYS PROPERTY TYPE: SECURITIES 20,743.				P	11/03/2009	12/01/2010
							1,037.	
1,241.		CAPITAL GAINS DIVIDEND PROPERTY TYPE: SECURITIES				P		
							1,241.	
TOTAL GAIN(LOSS)							<u>68,958.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB #9197-9594- DIVIDENDS	41,603.	41,603.
SCHWAB #9197-9594- INTEREST	40,406.	40,406.
TOTAL	<u>82,009.</u>	<u>82,009.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOSS FROM OXFORD RESOURCE PARTNERS	-3,105.	-3,105.
TOTALS	<u>-3,105.</u>	<u>-3,105.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	9,174.			
TOTALS	<u>9,174.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISOR FEES	21,987.	21,987.
TOTALS	<u>21,987.</u>	<u>21,987.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID ON DIVIDEND	1,142.	1,142.
TOTALS	<u>1,142.</u>	<u>1,142.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ADR FEES	70.	70.
TOTALS	<u>70.</u>	<u>70.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	249,925.	375,950.	377,876.
US OBLIGATIONS TOTAL	<u>249,925.</u>	<u>375,950.</u>	<u>377,876.</u>
SCHEDULE	201,547.	201,547.	206,323.
STATE OBLIGATIONS TOTAL	<u>201,547.</u>	<u>201,547.</u>	<u>206,323.</u>
US AND STATE OBLIGATIONS TOTAL	<u>451,472.</u>	<u>577,497.</u>	<u>584,199.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	2,415,270.	2,212,465.	2,398,678.
TOTALS	<u>2,415,270.</u>	<u>2,212,465.</u>	<u>2,398,678.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHEDULE	430,696.	490,273.	496,118.
TOTALS	<u>430,696.</u>	<u>490,273.</u>	<u>496,118.</u>

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT RE ACCRUED INTEREST AND OTHER FROM 2009	5,130.
TOTAL	<u>5,130.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
SMITH WINBORNE SELF 300 PLYMOUTH AVENUE WINSTON-SALEM, NC 27104	DIRECTOR, VICE PRESIDENT	0.	0.	0.
ROBERT L. EDWARDS 417 AVALON ROAD WINSTON-SALEM, NC 27104	SECRETARY, TREASURER, DIRECTOR	0.	0.	0.
ROBERT SHELDON 1605 BEACHTREE ROAD GREENSBORO, NC 27408	DIRECTOR	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT L. EDWARDS
1001 WEST FOURTH STREET
WINSTON-SALEM, NC 27101
336-607-7314

THE SARA SMITH SELF FOUNDATION, INC.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF NC AT GREENSBORO SCHOOL OF EDUCATION P O. BOX 26170 GREENSBORO, NC 27402	NONE 501(C)(3)	EDUCATION	25,000.
ARTHRITIS FOUNDATION, MID ATLANTIC REGION 4530 PARK ROAD, SUITE 230 CHARLOTTE, NC 28209	NONE 501(C)(3)	ARTHRITIS RESEARCH AND VITAL COMMUNITY SERVICES	5,000.
WAKE FOREST UNIVERSITY BAPTIST MEDICAL CENTER MEDICAL CENTER BOULEVARD WINSTON-SALEM, NC 27157-1021	NONE 501(C)(3)	REGENERATIVE MEDICINE GIFT FUND/TISSUE ENGINEERING SUPPORT; OPHTHALMOLOGY RESEARCH & DEVELOPMENT; DIABETES GIFT ACCOUNT; CHRISTOPHER C. SMITH STROKE RESEARCH FUND; CARDIOLOGY PROGRAM ACTIVITIES; BREAST CANCER RESEARCH FUND;	65,000.
SECOND HARVEST FOOD BANK OF NORTHWEST NC 3655 REED STREET WINSTON-SALEM, NC 27107	NONE 501(C)(3)	PROVIDE FOOD TO VARIOUS CHARITIES FOR NORTHWEST NORTH CAROLINA	10,000.
ARTS COUNCIL OF WINSTON-SALEM & FORSYTH COUNTY 305 WEST FOURTH STREET, SUITE 1C WINSTON-SALEM, NC 27101	NONE 501(C)(3)	FOSTER GROWTH OF ARTS AND CULTURE IN WINSTON-SALEM AND FORSYTH COUNTY, NORTH CAROLINA	5,000.
SECU FAMILY HOUSE P.O BOX 5455 WINSTON-SALEM, NC 27113	NONE 501(C)(3)	HOSPITAL HOSPITALITY HOUSE PROVIDING AFFORDABLE LODGING IN A CARING ENVIRONMENT FOR REFERRED ADULT PATIENTS AND/OR THEIR CAREGIVERS WHO TRAVEL TO WINSTON-SALEM FOR MEDICAL TREATMENT	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VICTORY JUNCTION 4500 ADAM'S WAY RANDLEMAN, NC 27317	NONE 501(C) (3)	ENRICHING LIVES OF CHILDREN WITH CHRONIC MEDICAL CONDITIONS OR SERIOUS ILLNESSES BY PROVIDING LIFE-CHANGING CAMPING EXPERIENCES	10,000.
THE RANDOLPH ARTS GUILD 123 SUNSET AVENUE ASHEBORO, NC 27204-1033	NONE 501(C) (3)	PROVIDES AND CONNECT CITIZENS OF RANDOLPH COUNTY, NORTH CAROLINA WITH ARTS OPPORTUNITIES	5,000.
TOTAL CONTRIBUTIONS PAID			<u>135,000</u>

**SCHEDULE-D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

THE SARA SMITH SELF FOUNDATION, INC.

Employer identification number

20-3631059

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	66,680.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	66,680.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	2,278.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	2,278.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13 Net short-term gain or (loss)	13			66,680.
14 Net long-term gain or (loss):				
a Total for year	14a			2,278.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a	15			68,958.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	
a The loss on line 15, column (3) or b \$3,000	16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20 If zero or less, enter -0-	22		
23 Subtract line 22 from line 17 If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)			30
31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32 Add lines 30 and 31			32
33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust
THE SARA SMITH SELF FOUNDATION, INC.

Employer identification number
20-3631059

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 400 SHS ACCENTURE	11/03/2009	10/19/2010	18,063.	15,214.	2,849.
100 SHS APPLE	11/02/2009	01/13/2010	20,961.	18,901.	2,060.
100 SHS APPLE	11/02/2009	03/23/2010	22,745.	18,901.	3,844.
100 SHS APPLE	11/02/2009	06/23/2010	26,863.	18,901.	7,962.
1,000 SHS CELGENE	11/03/2009	01/13/2010	57,099.	50,529.	6,570.
150 SHS COMPASS MINERALS INTL	12/17/2009	04/21/2010	11,751.	10,025.	1,726.
850 SHS COMPASS MINERALS INTL	12/17/2009	11/12/2010	67,364.	56,806.	10,558.
1,000 SHS ENCANA	11/02/2009	09/13/2010	29,082.	29,280.	-198.
\$150,000 FED HOME LN BK	11/12/2009	05/26/2010	150,000.	150,000.	
\$100,000 FED HOME LN BK	02/08/2010	05/26/2010	100,000.	99,925.	75.
500 SHS GILEAD SCIENCES	11/12/2009	02/01/2010	23,945.	23,450.	495.
150 SHS GOLDMAN SACHS GROUP	11/02/2009	11/02/2010	24,342.	25,854.	-1,512.
300 SHS ISHARES TR BARCLAYS	11/03/2009	08/26/2010	32,316.	31,114.	1,202.
100 SHS ISHARES TR BARCLAYS	12/02/2009	12/01/2010	10,890.	10,606.	284.
4,000 OXFORD RES PARTNERS	07/13/2010	10/12/2010	82,393.	70,922.	11,471.
300 SHS PHILIP MORRIS INTL	11/03/2009	11/02/2010	17,634.	14,475.	3,159.
2,000 SHS POWERSHS EXCH TRAD FD	12/08/2009	07/13/2010	33,990.	36,113.	-2,123.
2,250 SHS TAKE TWO INTERACTV	10/19/2010	12/16/2010	26,991.	22,889.	4,102.
750 SHS TAKE TWO INTERACTV	10/19/2010	12/17/2010	9,748.	7,630.	2,118.
1,500 SHS TAKE TWO INTERACTV	12/01/2010	12/17/2010	19,496.	17,064.	2,432.
1,000 SHS TARGET	11/12/2009	01/06/2010	49,459.	49,189.	270.
300 SHS TEVA PHARM	11/03/2009	03/23/2010	19,320.	15,149.	4,171.
200 SHS TEVA PHARM	11/03/2009	11/02/2010	10,043.	10,099.	-56.
1,500 SHS XTO ENERGY	11/12/2009	03/16/2010	70,005.	64,784.	5,221.
1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b					66,680.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
OF1221 1 000

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

CHARLES SCHWAB #9197-9594

GOVERNMENT OBLIGATIONS:

100,000 FED FARM CR BK @ 4.3% DUE 11/18/19	99,925.00	
25,000 FED FARM CR BK @ 3.35% DUE 9/7/22	25,000.00	
100,000 FED HOME LN BK @ 4% DUE 8/18/25	99,950.00	
150,000 FED HOME LN BK @ 4.1% DUE 6/10/19	<u>151,075.00</u>	
		375,950.00

CORPORATE BONDS:

100,000 AT&T INC @ 5.5% DUE 2/1/18	106,025.00	
100,000 CAROLINA P&L @ 5.25% DUE 12/15/15	111,285.00	
100,000 GOLDMAN SACHS GRP @ 4.8% DUE 11/15/19	99,475.00	
25,000 GOLDMAN SACHS GRP @ 4.5% DUE 9/25/25	24,837.50	
100,000 WALT DISNEY @ 5.5% DUE 3/15/19	109,025.00	
40,000 MORGAN STANLEY @ 5% DUE 10/15/30	<u>39,625.00</u>	
		490,272.50

MUNICIPAL BONDS:

100,000 BALTIMORE CNTY @ 5.375% DUE 11/01/25	101,372.00	
100,000 KENOSHA CNTRY WIS @ 4% DUE 12/01/17	<u>100,175.00</u>	
		201,547.00

EQUITIES:

1,300 ABBOTT LABORATORIES	68,825.52
1,600 ACCENTURE PLC CL A	60,856.32
700 APACHE CORP	64,887.90
250 APPLE INC	50,061.00
1,000 BERKSHIRE HATHAWAY CL B	66,355.27
800 BHP BILLITON LTD ADR F	53,719.20
3,000 CISCO SYSTEMS INC	70,668.00
1,000 DEVON ENERGY CP NEW	69,089.00
3,000 GENERAL ELECTRIC	48,457.24
1,500 GILEAD SCIENCES INC	69,799.10
450 GOLDMAN SACHS GROUP INC	75,886.65
100 GOOGLE INC CLASS A	56,649.30
1,000 HEWLETT PACKARD	53,959.00
2,000 JPMORGAN CHASE & CO	84,388.00
1,000 MCDONALDS CORP	59,239.00
1,750 MERCK	68,582.50
2,600 MICROSOFT CORP	73,194.80

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

1,000 PEPSICO INC	61,579.00	
1,350 PETROLEO BRASILEIRO ADRF	66,598.65	
1,200 PHILIP MORRIS INTL INC	57,898.80	
1,000 PROCTER & GAMBLE	62,009.00	
1,500 QUALCOMM INC	67,515.00	
1,000 SPECTRA ENERGY	23,315.15	
1,000 SYSCO	28,788.15	
1,250 TJX	46,555.50	
1,500 TEVA PHARM INDS LTD ADRF SPONSORED ADR	79,498.50	
700 TRANSOCEAN INC NEW	59,636.60	
1,000 UNITED TECHNOLOGIES CORP	68,447.00	
2,000 VALE SA ADR	52,638.00	
800 3M COMPANY	<u>62,029.52</u>	1,831,126.67
OTHER ASSETS:		
2,000 ISHARES MSCI EMERG MKT INDX FD	75,618.00	
400 ISHARES TR BARCLAYS TIPS BOND FUND	42,422.46	
1,000 ISHARES TR MSCI EAFE INDEX FUND	54,329.00	
1,000 ISHARES TRUST INDEX FUND	44,849.70	
1,000 MARKET VECTORS EFT BRAZIL SMALL CAP	45,476.30	
1,500 MARKET VECTORS ETF TRUST AGRIBUSINESS	61,869.00	
800 SPDR S&P CHINA ETF	<u>56,774.32</u>	381,338.78
TOTAL COST BASIS VALUE CHARLES SCHWAB #9197-9594		<u>3,280,234.95</u>
AS OF 12/31/2010		

THE SARA SMITH SELF FOUNDATION
YEAR-END BOOK VALUE
AS OF 12/31/2010

CHARLES SCHWAB #9197-9594

SAVINGS & TEMPORAY CASH INVESTMENTS:

CASH	160.00	
SCH ADV CASH RESERV PREM SWEEP	<u>124,343.10</u>	
		124,503.10

THE SARA SMITH SELF FOUNDATION
INVESTMENT YEAR-END MARKET VALUES
2010

SHS	SECURITY	YEAR-END MARKET VALUE
<i>GOVERNMENT OBLIGATIONS:</i>		
100,000	FED FARM CR BK @ 4.3% DUE 11/18/19	102,295.20
25,000	FED FARM CR BK @ 3.35% DUE 9/7/22	23,918.05
100,000	FED HOME LN BK @ 4% DUE 8/18/25	99,825.00
150,000	FED HOME LN BK @ 4.1% DUE 6/10/19	151,837.65
<i>CORPORATE BONDS:</i>		
100,000	AT&T INC @ 5.5% DUE 2/1/18	110,407.40
100,000	CAROLINA P&L @ 5.25% DUE 12/15/15	112,271.70
100,000	GOLDMAN SACHS GRP @ 4.8% DUE 11/15/19	95,357.90
25,000	GOLDMAN SACHS GRP @ 4.5% DUE 9/25/25	26,525.00
100,000	WALT DISNEY @ 5.5% DUE 3/15/19	113,169.10
40,000	MORGAN STANLEY @ 5% DUE 10/15/30	38,387.00
<i>MUNICIPAL BONDS:</i>		
100,000	BALTIMORE CNTY @ 5.375% DUE 11/01/25	102,716.00
100,000	KENOSHA CNTRY WIS @ 4% DUE 12/01/17	103,607.00
<i>EQUITIES:</i>		
1,300	ABBOTT LABORATORIES	62,283.00
1,600	ACCENTURE PLC CL A	77,584.00
700	APACHE CORP	83,461.00
250	APPLE INC	80,640.00
1,000	BERKSHIRE HATHAWAY CL B	80,110.00
800	BHP BILLITON LTD ADR F	74,336.00
3,000	CISCO SYSTEMS INC	60,690.00
1,000	DEVON ENERGY CP NEW	78,510.00
3,000	GENERAL ELECTRIC	54,870.00
1,500	GILEAD SCIENCES INC	54,360.00
450	GOLDMAN SACHS GROUP INC	75,672.00
100	GOOGLE INC CLASS A	59,397.00
1,000	HEWLETT PACKARD	42,100.00
2,000	JPMORGAN CHASE & CO	84,840.00
1,000	MCDONALDS CORP	76,760.00
1,750	MERCK	63,070.00
2,600	MICROSOFT CORP	72,566.00
1,000	PEPSICO INC	65,330.00
1,350	PETROLEO BRASILEIRO ADRF	51,084.00
1,200	PHILIP MORRIS INTL INC	70,236.00
1,000	PROCTER & GAMBLE	64,330.00
1,500	QUALCOMM INC	74,235.00
1,000	SPECTRA ENERGY	24,990.00
1,000	SYSCO	29,400.00
1,500	TEVA PHARM INDS LTD ADRF SPONSORED ADR	78,195.00
1,250	TJX	55,487.50
700	TRANSOCEAN INC NEW	48,657.00
1,000	UNITED TECHNOLOGIES CORP	78,720.00
2,000	VALE SA ADR	69,140.00
800	3M COMPANY	69,040.00

THE SARA SMITH SELF FOUNDATION
 INVESTMENT YEAR-END MARKET VALUES
 2010

<u>SHS</u>	<u>SECURITY</u>	<u>YEAR-END MARKET VALUE</u>
<i>OTHER ASSETS:</i>		
2,000	ISHARES MSCI EMERG MKT INDX FD	95,284.00
400	ISHARES TR BARCLAYS TIPS BOND FUND	43,008.00
1,000	ISHARES TR MSCI EAFE INDEX FUND	58,220.00
1,000	ISHARES TRUST INDEX FUND	43,090.00
1,000	MARKET VECTORS EFT BRAZIL SMALL CAP	57,680.00
1,500	MARKET VECTORS ETF TRUST AGRIBUSINESS	80,310.00
800	SPDR S&P CHINA ETF	60,992.00
	TOTAL YEAR-END MARKET VALUE	3,478,994.50

THE SARA SMITH SELF FOUNDATION
SAVINGS & TEMPORARY CASH INVESTMENTS
YEAR-END MARKET VALUES
2010

<u>DESCRIPTION</u>		<u>VALUE</u>
CHARLES SCHWAB #9197-9594:		
	TEMPORARY CASH	160.00
	SCH ADV CASH RESRV PREM	124,343.10
	TOTAL YEAR-END MARKET VALUE	124,503.10

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization THE SARA SMITH SELF FOUNDATION, INC.	Employer identification number 20-3631059
	Number, street, and room or suite no. If a P O box, see instructions 1001 WEST FOURTH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WINSTON-SALEM, NC 27101	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ ROBERT L. EDWARDS

Telephone No ▶ 336 607-7314 FAX No ▶ 336 734-2641

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year 2010 or
 ▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	1,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	48.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c \$	952.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions