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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
SADIE AND HARRY DAVIS FOUNDATION INC

A Employer identification number
20-3515375

Number and street (or P O box number if mail is not delivered to street address)
C/O TANTON CO LLP
37 W 57TH STREET 5TH FLOOR

Room/suite

B Telephone number (see page 10 of the instructions)
(212) 583-1100

City or town, state, and ZIP code
NEW YORK, NY 10019

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐





I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 12,973,888

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	137,822	137,822		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	150,823			
	b Gross sales price for all assets on line 6a <u>237,848</u>				
	7 Capital gain net income (from Part IV , line 2)		118,512		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	288,645	256,334		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 5,075	1,269	0	3,806
	c Other professional fees (attach schedule)	 26,333			26,333
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 858	408		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 52,942	44,819		8,123
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	85,208	46,496	0	38,262
	25 Contributions, gifts, grants paid	279,460			279,460
	26 Total expenses and disbursements. Add lines 24 and 25	364,668	46,496	0	317,722
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-76,023			
b Net investment income (if negative, enter -0-)			209,838		
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,246	30,973	30,973
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,177,331	8,062,412	7,954,406
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,982,217	4,021,386	4,988,509
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,190,794	12,114,771	12,973,888	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,190,794	12,114,771	
	30	Total net assets or fund balances (see page 17 of the instructions)	12,190,794	12,114,771	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,190,794	12,114,771		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	12,190,794
2	Enter amount from Part I, line 27a	2	-76,023
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,114,771
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,114,771

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE SCHEDULE ATTACHED	D		
b	THRU SHELTERED GROWTH K-1	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 237,848		147,230	90,618
b			27,894
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			90,618
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,512
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	420,848	8,808,476	0 047778
2008	393,807	10,675,714	0 036888
2007	108,745	4,114,810	0 026428
2006			
2005			

2 Total of line 1, column (d).	2	0 111094
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037031
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	11,050,136
5 Multiply line 4 by line 3.	5	409,198
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,098
7 Add lines 5 and 6.	7	411,296
8 Enter qualifying distributions from Part XII, line 4.	8	317,722

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,197
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	4,197
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,197
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,757
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	1,757
8Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,440
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	Yes
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of JANET L MULLIGAN Telephone no (212) 583-1100 Located at 37 W57TH ST NEW YORK NY ZIP+4 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,248,368
b	Average of monthly cash balances.	1b	26,046
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,943,998
d	Total (add lines 1a, b, and c).	1d	11,218,412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,218,412
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	168,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,050,136
6	Minimum investment return. Enter 5% of line 5.	6	552,507

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	552,507
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	4,197
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,197
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	548,310
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	548,310
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	548,310

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	317,722
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	317,722
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	317,722
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 98,639			
b	Total for prior years 2008 , 2007 , 2006			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009. 0			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 317,722			
a	Applied to 2009, but not more than line 2a 98,639			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 219,083			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 329,227			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010. 0			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MAINEHEALTH-SEE ATTACHED LIST OF GRANTS 465 CONGRESS STREET SUITE 600 PORTLAND, ME 04101	NONE	SECTION 501 (C)(3)	GENERAL PURPOSE OR SPECIFIED PROGRAM	279,460
Total			3a	279,460
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-05-04

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

JANET MULLIGAN CPA

Date

Check if self-employed

PTIN

Firm's name

TANTON AND COMPANY LLP

Firm's EIN

Firm's address

37 WEST 57TH STREET - 5TH FLOOR

NEW YORK, NY 100193411

Phone no.

(212) 583-1100

Form 990-PF (2010)

TY 2010 Accounting Fees Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TANTON & CO	5,075	1,269		3,806

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2010 Investments Corporate
Stock Schedule**

Name: SADIE AND HARRY DAVIS FOUNDATION INC
EIN: 20-3515375

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THRU BROKERAGE ACCOUNTS	8,062,412	7,954,406

TY 2010 Investments - Other Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SHELTERED GROWTH		4,021,386	4,988,509

TY 2010 Land, Etc. Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
--------------------	-----------------------	-----------------------------	---------------	----------------------------------

TY 2010 Other Expenses Schedule**Name:** SADIE AND HARRY DAVIS FOUNDATION INC**EIN:** 20-3515375

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	29,058	29,058		
MISC FDN EXPENSES	2,428			2,428
WEB DESIGN	4,945			4,945
STATE FILING FEES	750			750
DEDUCTIONS REL TO PORTFOLIO	15,761	15,761		

TY 2010 Other Professional Fees Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	26,333			26,333

TY 2010 Taxes Schedule

Name: SADIE AND HARRY DAVIS FOUNDATION INC

EIN: 20-3515375

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	408	408		
FEDERAL TAXES PAID	450			

Sadie & Harry Davis Foundation
2010
List of Contributions

EW: 20-3515375

<u>DATE</u>	<u>ORGANIZATION</u>	<u>PROGRAM/ PURPOSE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
5/20/2010	MaineHealth	From the First Tooth	465 Congress Street Suite 600 Portland, ME 04101-3537	20,538
8/30/2010	MaineHealth	From the First Tooth	465 Congress Street Suite 600 Portland, ME 04101-3537	104,111
9/2/2010	Bingham Area Health Council	Dental Equipment	237 Main Street PO Box 746 Bingham, ME 04920	10,000
9/2/2010	Community Dental Center	Dental Equipment	93 Main Street 3rd Fl Waterville, ME 04901	5,000
9/2/2010	Downeast Health Services	Dental Services	52 Christian Ridge Road Ellsworth, ME 04605	7,000
9/2/2010	Peoples Regional Opportunity Program	General Support	510 Cumberland Avenue Portland, ME 04101	6,000
9/2/2010	Waldo Community Action Partners	Dental Services	9 Field Street PO Box 130 Belfast, ME 04915	7,000
9/2/2010	Eastern Maine Homecare Pathfinders	General Support	14 Access Highway Caribou, ME 04736	5,000
9/2/2010	Equest Therapeutic Riding Center	Scholarship Support	PO Box 935 Kennebunk, ME 04043	5,000
9/2/2010	Consumers for Affordable Healthcare	General Support	PO Box 2490 Augusta, ME 04338	5,000
11/9/2010	MaineHealth	From the First Tooth	465 Congress Street Suite 600 Portland, ME 04101-3537	104,111
12/23/2010	Maine Philanthropy Center	General Support	314 Forest Avenue Room 321 Portland, ME 04101	700
				<u>279,460</u>

Sadie & Harry Davis Foundation
Capital Gain Schedule - BOOK BASIS
2010

EIN: 20-355375

<u>shs</u>	<u>Security</u>	<u>Purchase</u> <u>Date</u>	<u>Sales</u> <u>Date</u>	<u>Proceeds</u>	<u>Basis</u> <u>Book</u>	<u>Gain/Loss</u>
	CIL Furiex Pharmaceuticals	6/15/2010	6/15/2010	8 21	0 00	8 21
300	Amazon Com	8/7/2009	11/9/2010	50,805 58	(21,830 84)	28,974 74
1,200	Broadcom Corp	6/29/2007	11/9/2010	50,904 57	(22,506 00)	28,398.57
1,750	Cognizant Tech Sol	6/29/2007	8/30/2010	101,160 01	(52,561 25)	48,598 76
600	Cognizant Tech Sol	6/29/2007	9/2/2010	34,969.56	(18,021 00)	16,948 56
				<u>237,847 93</u>	<u>(114,919 09)</u>	<u>122,928 84</u>

Sadie & Harry Davis Foundation
Capital Gain Schedule - TAX BASIS
2010

EIN: 20-3515375

<u>shs</u>	<u>Security</u>	<u>Purchase</u> <u>Date</u>	<u>Sales</u> <u>Date</u>	<u>Proceeds</u>	<u>Basis</u> <u>Tax</u>	<u>Gain/Loss</u>
	CIL Furiex Pharmaceuticals	6/15/2010	6/15/2010	8 21	0 00	8 21
300	Amazon Com	8/7/2009	11/9/2010	50,805 58	(21,830 84)	28,974 74
1,200	Broadcom Corp	6/29/2007	11/9/2010	50,904.57	(35,576 52)	15,328 05
1,750	Cognizant Tech Sol	6/29/2007	8/30/2010	101,160 01	(66,889.29)	34,270 72
600	Cognizant Tech Sol	6/29/2007	9/2/2010	34,969 56	(22,933.47)	12,036 09
				<u>237,847 93</u>	<u>(147,230 12)</u>	<u>90,617 81</u>

SADIE AND HARRY DAVIS FOUNDATION, INC.
(a New York Not-For-Profit Corporation)

ACTION IN WRITING
in Lieu of Special Meeting of Directors

The undersigned, being all of the Directors of the Sadie and Harry Davis Foundation, Inc., do hereby take, pursuant to Section 708 of the Not-For-Profit Corporation Law of the State of New York and Section 7 of Article III of the By-Laws, the following actions, which actions are permitted to be taken by vote at a Special Meeting of Directors, without a meeting on written consent:

The following resolutions are adopted:

RESOLVED, that Section 2 of Article II of the By-Laws is hereby amended to increase the number of Directors to nine (9) persons.

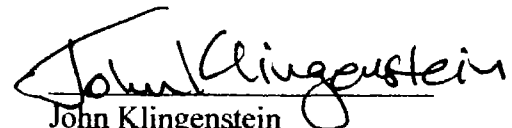
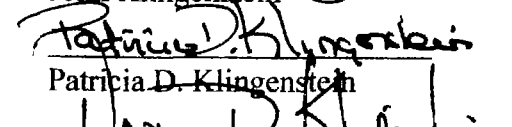
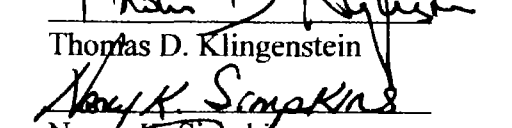
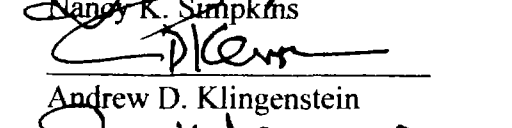
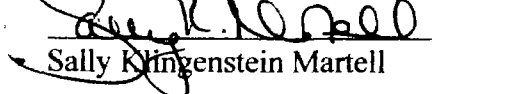

RESOLVED, that Section 5 of Article II of the By-Laws is hereby amended by deleting it and substituting the following in lieu thereof:

"Section 5. Removal. Any Director may be removed at any time, with or without cause and with or without notice, at any meeting by a majority of the Directors of the Corporation consisting of John Klingenstein, Patricia D. Klingenstein and any of their descendants."

RESOLVED, that each of the following persons is hereby elected Director to hold office until a successor is duly elected and qualified or as otherwise may be provided in the By-Laws:

Nancy Perlman
Julie Klingenstein
C. Michael Martell

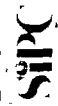
Dated: August 11, 2009


John Klingenstein

Patricia D. Klingenstein

Thomas D. Klingenstein

Nancy K. Simpkins

Andrew D. Klingenstein

Sally Klingenstein Martell



Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
(212) 668 8000
Member of All Principal Exchanges

STATEMENT OF
ACCOUNT



JANET MULLIGAN
TANTON & COMPANY
37 WEST 57TH ST 5TH FLOOR

DUPLICATE FOR:
SADIE & HARRY DAVIS FOUNDATION INC
C/O THOMAS D. KLINGENSTEIN

Page 2 of 9
Account Number G42-0025947
Financial Advisor OPPENHEIM WILLIAM - E7F
Period Ending 12/31/10

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments. EAI and EY for certain types of securities could be a return of principal or capital gains, in which case the EAI and EY would be overstated. As EAI and EY are estimates, the actual income and yield might be lower or higher than the stated amounts. EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate.

Advantage Bank Deposits (NOT COVERED BY SIPC)

As described in the ABD Program's Terms & Conditions, the current yield is based on the average daily balance during the prior month's interest cycle, interest cycles run from mid-month to mid-month

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE BANK DEPOSIT FDIC INSURED AT VARIOUS BKS	CASH	29,219.30	ABDXX	1.00	1.00	29,219.30	29,219.30	0.015%	4	0.37
TOTAL ADVANTAGE BANK DEPOSITS						29,219.30	29,219.30		4	0.37

Equities

Please note the following icon appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage within the last 12 months. If you wish to access such research you may visit the Client Access web site (www.opco.com) or speak with your Financial Advisor

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
FLEXTRONICS INTL LTD ORD	(Q)CASH	26,960	FLEX	10.14	7.85	273,374.40	211,636.00	(61,738)			2.65
ARBE SYS INC	(Q)CASH	7,350	ADBE	29.7797	30.78	218,880.62	226,233.00	7,352			2.83
AMAZON COM INC	(F)CASH	2,810	AMZN	86.5746	180.00	243,274.63	505,800.00	262,525			6.34
APOLLO GROUP INC CL A	(N)CASH	2,960	APOL	61.38	39.49	181,684.80	116,890.40	(64,794)			1.46
APPLE INC	(Q)CASH	1,110	AAPL	139.8315	322.56	155,212.97	358,041.60	202,829			4.48
AVON PRODS INC	(F)CASH	11,095	AVP	38.06	29.06	422,275.70	322,420.70	(99,855)	3.028%	9763	4.04
BANK OF AMERICA CORPORATION	(I)CASH	16,986	BAC	27.404	13.34	465,484.38	226,593.24	(238,891)	0.299%	679	2.84
BECTON DICKINSON & CO	(L)CASH	3,230	BDX	90.42	84.52	292,056.60	272,999.60	(19,057)	1.940%	5297	3.42

JANET MULLIGAN
TANTON & COMPANY
37 WEST 57TH ST 5TH FLOOR

DUPLICATE FOR:
SADIE & HARRY DAVIS FOUNDATION INC
C/O THOMAS D. KLINGENSTEIN

Page 3 of 9 Account Number 642-0025947 Financial Advisor OPPENHEIM WILLIAM - E7F Period Ending 12/31/10

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
BROADCOM CORP CL A	(Q)CASH	10,500	BRCM	18 91	43 55	198,555 00	457,275 00	258,720	0 734%	3360	5 73
CARNIVAL CORP 2ED CTF	(S)CASH	10,250	CCL	39 35	46 11	403,337 50	472,627 50	69,290	0 867%	4100	5 92
CELGENE CORP	(L)CASH	2,760	CELG	56 4099	59 14	155,691 32	163,226 40	7,535			2 04
COGNIZANT TECHNOLOGY SOLUTIONS CL A	(S)CASH	6,850	CTSH	30 21	73 29	206,938 50	502,036 50	295,098			6 29
COLGATE PALMOLIVE CO	(F)CASH	2,800	CL	76 09	80 37	213,052 00	225,036 00	11,984	2 637%	5936	2 82
CORNING INC	(C)CASH	13,500	GLW	23 23	19 32	313,605 00	260,820 00	(52,785)	1 035%	2700	3 27
COVANCE INC	(N)CASH	1,450	CVD	84 41	51 41	122,394 50	74,544 50	(47,850)			0 93
FURIEX PHARMACEUTICALS INC	CASH	220	FURX	19 0065	14 45	4,181 44	3,179 00	(1,002)			0 04
GENERAL ELECTRIC CO	(T)CASH	12,000	GE	33 14	18 29	397,680 00	219,480 00	(178,200)	3 061%	6720	2 75
GILEAD SCIENCES INC	(L)CASH	3,750	GILD	47 32	36 24	177,450 00	135,900 00	(41,550)			1 70
GLAXOSMITHKLINE PLC SPONSORED ADR	(L)CASH	7,230	GSK	43 91	39 22	317,469 30	283,560 60	(33,909)	5 095%	14450	3 55
LEHMAN BROS HLDGS INC	(I)CASH	960	LEHMQ	50 99	0 046	48,950 40	44 16	(48,906)			
LESLY ELI & CO	(L)CASH	8,000	LLY	50 02	35 04	400,160 00	280,320 00	(119,840)	5 593%	15680	3 51
MERCK & CO INC NEW	(L)CASH	9,000	MRK	44 30	36 04	398,700 00	324,360 00	(74,340)	4 217%	13680	4 06
MONSANTO CO NEW	(A)CASH	2,920	MON	67 7087	69 64	197,709 41	203,348 80	5,639	1 608%	3270	2 55
MONSTER WORLDWIDE INC	(M)CASH	9,300	MWW	26 59	23 63	247,287 00	219,759 00	(27,528)			2 75
PHARMACEUTICAL PROD DEV INC	(N)CASH	2,650	PPDI	43 4921	27 14	115,254 06	71,921 00	(43,333)	2 210%	1590	0 90
TARGET CORP	(P)CASH	7,650	TGT	52 61	60 13	402,466 50	459,994 50	57,528	1 663%	7650	5 76



Oppenheimer & Co Inc
125 Broad Street
New York NY 10004
(212) 668 8000
Member of All Principal Exchanges

STATEMENT OF
ACCOUNT



JANET MULLIGAN
TANTON & COMPANY
37 WEST 57TH ST 5TH FLOOR

DUPLICATE FOR:
SADIE & HARRY DAVIS FOUNDATION INC
C/O THOMAS D. KLINGENSTEIN

Page 4 of 9 Account Number G42-0025947 Financial Advisor OPPENHEIM WILLIAM - E7F Period Ending 12/31/10

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
UNITED PARCEL SERVICE INC CL B	(P)CASH	4,700	UPS	70 24	72 58	330,128 00	341,126 00	10,998	2 590%	8836	4 27
VERAFONE GROUP PLC NEW JS ADR NEW	(R)CASH	875	VOD	32 23	26 44	28,201 25	23,135 00	(5,066)	4 932%	1141	0 29
WESTERN UN CO	(I)CASH	6,132	WU	15 6927	18 57	96,227 87	113,871 24	17,643	1 507%	1716	1 43
YAHOO INC	(O)CASH	12,900	YHOO	27 78	16 63	358,362 00	214,527 00	(143,835)			2 69
YUM BRANDS INC	(J)CASH	7,200	YUM	34 45	49 05	248,040 00	353,160 00	105,120	2 038%	7200	4 42
ZIMMER HLDGS INC	(L)CASH	5,785	ZMH	75 29	53 68	435,552 65	310,538 80	(125,014)			3 90
SUB-TOTAL COMMON STOCK.....						8,069,637.80	7,954,405.54	(115,232)		113770	99.63
TOTAL EQUITIES.....						8,069,637.80	7,954,405.54	(115,232)		113770	99.63

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(O) 24% TECHNOLOGY	(F) 13% CONSUMER GOODS	(N) 3% PUBLIC SERVICES	(I) 4% FINANCIAL	(L) 22% HEALTHCARE
(S) 5% TRANSPORTATION	(C) 3% BASIC INDUSTRY	(T) 2% UTILITIES	(A) 2% AGRICULTURE	(M) 2% MEDIA & COMMUNICATION
(P) 10% RETAIL SERVICES	(R) 20% TELECOMMUNICATIONS	(J) 5% FOOD & BEVERAGES		

Total Portfolio Value

Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
\$8,068,857.10	\$7,983,624.84	(\$115,232)	1.425	113775	100%

Additional Data

Software ID:
Software Version:
EIN: 20-3515375
Name: SADIE AND HARRY DAVIS FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA D KLINGENSTEIN	DIRECTOR 0 5	0	0	0
C/O TANTON CO LLP NEW YORK,NY 10019				
JOHN KLINGENSTEIN	DIRECTOR 0 5	0	0	0
C/O TANTON CO LLP NEW YORK,NY 10019				
THOMAS KLINGENSTEIN	DIRECTOR 0 5	0	0	0
580 WEST END AVENUE APT 3 NEW YORK,NY 10024				
NANCY K SIMPKINS	DIRECTOR 0 5	0	0	0
C/O TANTON CO LLP NEW YORK,NY 10019				
ANDREW D KLINGENSTEIN	DIRECTOR 3 0	0	0	0
C/O TANTON CO LLP NEW YORK,NY 10019				
SARAH K MARTELL	DIRECTOR 0 5	0	0	0
C/O TANTON CO LLP NEW YORK,NY 10019				
NANCY PERLMAN	DIRECTOR 0 5	0	0	0
c/o tanton Co 37 w57th street new york, NY 10019				
JULIE KLINGENSTEIN	DIRECTOR 0 5	0	0	0
C/O TANTON CO 37 W57TH ST NEW YORK,NY 10019				
C MICHAEL MARTELL	DIRECTOR 0 5	0	0	0
C/O TANTON CO 37 W57TH ST NEW YORK,NY 10019				