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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation IBIS FOUNDATION OF ARIZONA C/O HENRY & HORNE, LLP		A Employer identification number 20-3503202
Number and street (or P O box number if mail is not delivered to street address) 7098 E. COCHISE ROAD	Room/suite 100	B Telephone number 480-483-1170
City or town, state, and ZIP code SCOTTSDALE, AZ 85253		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,707,806. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	500,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
4 Dividends and interest from securities	328,201.	328,201.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	46,645.			
b Gross sales price for all assets on line 6a	3,222,026.			
7 Capital gain net income (from Part IV, line 2)		46,645.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	874,848.	374,848.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 3 3,500.	1,750.		1,750.
c Other professional fees	STMT 4 47,870.	47,870.		0.
17 Interest				
18 Taxes	STMT 5 8,374.	3,414.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6 2,640.	0.		2,640.
24 Total operating and administrative expenses. Add lines 13 through 23	62,384.	53,034.		4,390.
25 Contributions, gifts, grants paid	346,000.			346,000.
26 Total expenses and disbursements. Add lines 24 and 25	408,384.	53,034.		350,390.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	466,464.			
b Net investment income (if negative, enter -0-)		321,814.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		4,504.	21,863.	21,863.
	2	Savings and temporary cash investments		1,785,259.	1,034,288.	1,034,288.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		926,388.	1,611,714.	1,607,524.
	b	Investments - corporate stock STMT 10		5,909,673.	6,858,130.	7,941,685.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		555,424.	130,220.	102,446.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		9,181,248.	9,656,215.	10,707,806.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		9,181,248.	9,181,248.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	474,967.		
30	Total net assets or fund balances		9,181,248.	9,656,215.		
31	Total liabilities and net assets/fund balances		9,181,248.	9,656,215.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,181,248.
2	Enter amount from Part I, line 27a	2	466,464.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	8,503.
4	Add lines 1, 2, and 3	4	9,656,215.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,656,215.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US TRUST (SEE STATEMENT ATTACHED)	P	VARIOUS	VARIOUS
b US TRUST (SEE STATEMENT ATTACHED)	P	VARIOUS	VARIOUS
c COAST ACCESS III LTD, 89,080 UNITS	P	11/01/07	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,232,972.		1,202,752.	30,220.
b 1,872,194.		1,845,583.	26,611.
c 95,294.		127,046.	<31,752.>
d 21,566.			21,566.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			30,220.
b			26,611.
c			<31,752.>
d			21,566.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,645.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	290,247.	8,696,549.	.033375
2008	242,416.	9,537,650.	.025417
2007	533,959.	10,237,974.	.052155
2006	468,958.	9,991,587.	.046935
2005	4,615.	500,384.	.009223

2 Total of line 1, column (d)	2	.167105
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033421
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,641,410.
5 Multiply line 4 by line 3	5	322,226.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,218.
7 Add lines 5 and 6	7	325,444.
8 Enter qualifying distributions from Part XII, line 4	8	350,390.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,218.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,218.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,218.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,808.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	13,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,808.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,590.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 3,600. Refunded ☒	11	10,990.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>	13	X	
14	The books are in care of ► <u>HENRY & HORNE, LLP</u> Telephone no. ► <u>480-483-1170</u> Located at ► <u>7098 E COCHISE ROAD, #100, SCOTTSDALE, AZ</u> ZIP+4 ► <u>85253</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► <u>2009</u> , _____ , _____	☒ Yes ☐ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENISE A HIGGINS	CO-TRUSTEE			
7098 E COCHISE ROAD #100				
SCOTTSDALE, AZ 85253	1.00	0.	0.	0.
DAVID L HIGGINS	CO-TRUSTEE			
7098 E COCHISE ROAD #100				
SCOTTSDALE, AZ 85253	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,785,148.
b	Average of monthly cash balances	1b	1,003,085.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,788,233.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,788,233.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	146,823.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,641,410.
6	Minimum investment return. Enter 5% of line 5	6	482,071.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	482,071.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,218.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,218.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	478,853.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	478,853.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	478,853.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	350,390.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,390.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,218.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	347,172.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				478,853.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			353,179.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 350,390.				
a Applied to 2009, but not more than line 2a			350,390.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			2,789.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				478,853.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| | | | | |

- (4) Gross investment income

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

12

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

CANDACE BERG TOOKE,
CPA

Candace Berg took CPA
CANDACE BERG TOOK 08/17/1

08/17/11

Firm's name ► **HENRY & HORNE, LLP**

8/17/11

Firm's FIN ►

Firm's address ▶ 7098 E. COCHISE SUITE 100
SCOTTSDALE, AZ 85253-4517

Phone no. (480) 483-1170

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

IBIS FOUNDATION OF ARIZONA
C/O HENRY & HORNE, LLP

Employer identification number

20-3503202

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

IBIS FOUNDATION OF ARIZONA
C/O HENRY & HORNE, LLP

Employer identification number

20-3503202

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DENISE A & DAVID L HIGGINS 7098 E COCHISE ROAD #100 SCOTTSDALE, AZ 85253	\$ 500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization IBIS FOUNDATION OF ARIZONA C/O. HENRY & HORNE, LLP	Employer identification number 20-3503202
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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

IBIS FOUNDATION OF ARIZONA

C/O, HENRY & HORNE, LLP

20-3503202

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

IBIS FOUNDATION OF ARIZONA RELATIONSHIP
COMBINED ACCOUNT NUMBER 1589530

	12/31/2010	12/31/2010
	MARKET VALUE	COST BASIS
IM IBIS FOUNDATION OF ARIZONA	5,311,190.68	4,660,966.48
IM IBIS FDN OF ARIZONA - ABR-INT	382,612.16	382,041.54
IM IBIS FDN OF ARIZONA - PIM-TIG	2,894,105.55	2,758,433.22
IM IBIS FDN OF ARIZONA - NFJ-MCV	871,636.50	779,116.08
IM IBIS FDN OF ARIZONA - ATL-LCG	385,186.30	314,494.97
IM IBIS FDN OF ARIZONA - ETV-LCV	367,691.17	321,659.41
IM IBIS FDN OF ARIZONA - ASH-LCG	371,074.10	287,418.74
TOTAL COMBINED ACCOUNT	10,583,496.46	9,504,130.44

Standard Realized Capital Gains Report

From: 01-01-2010 to 12-31-2010

Multiple Accounts

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
ABBOTT LABS							
	07-09-2008	03-17-2010	(22.00)	(1,198.21)	1,198.21	0.00	0.00
	07-09-2008	03-17-2010	(22.00)	(1,270.04)	1,198.21	0.00	(71.83)
	07-09-2008	03-17-2010	(8.00)	(460.94)	435.71	0.00	(25.23)
	07-09-2008	03-17-2010	(8.00)	(435.71)	435.71	0.00	0.00
	07-09-2008	03-17-2010	8.00	460.94	(435.71)	0.00	25.23
	07-09-2008	03-17-2010	22.00	1,270.04	(1,198.21)	0.00	71.83
	01-02-2008	07-27-2010	(11.00)	(617.67)	541.25	0.00	(76.42)
	01-02-2008	07-27-2010	(11.00)	(618.90)	541.25	0.00	(77.65)
	07-09-2008	07-27-2010	(15.00)	(864.27)	738.07	0.00	(126.20)
	08-07-2008	07-27-2010	(22.00)	(1,223.39)	1,082.51	0.00	(140.88)
	08-07-2008	07-27-2010	(8.00)	(443.98)	393.64	0.00	(50.34)
	11-10-2009	07-27-2010	(13.00)	(686.27)	639.66	(46.61)	(46.61)
	11-10-2009	07-28-2010	(30.00)	(1,583.70)	1,473.26	(110.44)	(110.44)
	05-11-2006	09-16-2010	(7.00)	(294.64)	361.01	0.00	66.37
	12-04-2006	09-16-2010	(22.00)	(1,056.69)	1,134.61	0.00	77.92
	07-26-2007	09-16-2010	(15.00)	(773.48)	773.59	0.00	0.11
	11-10-2009	09-16-2010	(44.00)	(2,322.76)	2,269.21	(53.55)	(53.55)
	04-15-2010	09-16-2010	(10.00)	(523.44)	515.73	(7.71)	(7.71)
Total ABBOTT LABS			(238.00)	(12,643.11)	12,097.71	(218.31)	(545.40)
							0.00
ACADIA RLTY TR							
	01-01-1951	07-20-2010	(10.00)	(127.00)	169.35	0.00	42.35 *
	01-01-1951	07-20-2010	(1.00)	0.00	16.93	0.00	16.93
	08-13-2007	07-20-2010	(2.00)	(47.00)	33.87	0.00	(13.13)
	08-14-2007	07-20-2010	(9.00)	(208.00)	152.41	0.00	(55.59)
	08-15-2007	07-20-2010	(3.00)	(68.00)	50.80	0.00	(17.20)
	10-01-2008	07-20-2010	(19.00)	(474.00)	321.75	0.00	(152.25)
	11-21-2008	07-20-2010	(3.00)	(28.00)	50.81	0.00	22.81
Total ACADIA RLTY TR			(47.00)	(825.00)	795.92	0.00	(29.08)
							0.00
ACE LTD							
	11-12-2009	03-17-2010	(31.00)	(1,600.07)	1,597.19	(2.88)	(2.88)
							0.00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
ADECCO SA	07-01-2009	03-17-2010	(20 00)	(421 33)	556 25	134 92	134 92
	11-16-2009	03-17-2010	(74 00)	(1,956 78)	2,058 14	101 36	101 36
	07-01-2009	04-06-2010	(98 00)	(2,064 54)	2,822 71	758 17	758 17
Total ADECCO SA			(192 00)	(4,442 65)	5,437 10	994 45	994 45
AFFILIATED COMPUTER SERVICES	05-11-2006	01-13-2010	(160 00)	(8,214 00)	9,913 53	0 00	1,699 53
	01-02-2008	01-13-2010	(25 00)	(1,105 00)	1,548 99	0 00	443 99
Total AFFILIATED COMPUTER SERVICES			(185 00)	(9,319 00)	11,462 52	0 00	2,143 52
AFLAC INC	11-10-2009	05-10-2010	(20 00)	(871 40)	990 63	119 23	119 23
AIR PRODS & CHEMS INC	09-13-2008	02-05-2010	(10 00)	(847 23)	678 29	0 00	(168 94)
	09-15-2008	02-05-2010	(20 00)	(1,702 44)	1,356 58	0 00	(345 86)
	09-24-2008	02-05-2010	(26 00)	(1,903 10)	1,763 56	0 00	(139 54)
	11-10-2009	02-05-2010	(40 00)	(3,279 90)	2,713 17	(566 73)	(566 73)
Total AIR PRODS & CHEMS INC			(96 00)	(7,732 67)	6,511 60	(566 73)	(1,221 07)
AKAMAI TECHNOLOGIES INC	11-26-2007	01-13-2010	(255 00)	(9,315 00)	6,549 59	0 00	(2,765 41)
	01-02-2008	01-13-2010	(45 00)	(1,507 00)	1,155 81	0 00	(351 19)
	06-11-2008	01-13-2010	(100 00)	(3,597 00)	2,568 46	0 00	(1,028 54)
Total AKAMAI TECHNOLOGIES INC			(400 00)	(14,419 00)	10,273 86	0 00	(4,145 14)
AKTIEBOLAGETT ELECTROLUX	06-08-2009	01-13-2010	(27 00)	(688 40)	1,377 35	688 95	688 95
	07-01-2009	01-13-2010	(15 00)	(440 92)	765 19	324 27	324 27
	06-08-2009	02-03-2010	(38 00)	(968 85)	1,654 14	685 29	685 29
	05-19-2010	11-10-2010	(70 00)	(3,374 79)	3,509 85	135 06	135 06
Total AKTIEBOLAGETT ELECTROLUX			(150 00)	(5,472 96)	7,306 53	1,833 57	1,833 57
ALEXANDRIA REAL ESTATE EQ INC	04-29-2008	07-20-2010	(4 00)	(420 89)	268 53	0 00	(152 36)
	05-16-2008	07-20-2010	(1 00)	(103 97)	67 13	0 00	(36 84)
	05-19-2008	07-20-2010	(3 00)	(311 92)	201 40	0 00	(110 52)
	06-12-2008	07-20-2010	(2 00)	(199 94)	134 27	0 00	(65 67)
	10-29-2008	07-20-2010	(2 00)	(133 94)	134 27	0 00	0 33
	10-30-2008	07-20-2010	(1 00)	(66 97)	67 13	0 00	0 16

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total ALEXANDRIA REAL ESTATE EQ INC	12-10-2008	07-20-2010	(3 00)	(130 92)	201 40	0 00	70 48
	01-02-2009	07-20-2010	(2 00)	(110 96)	134 27	0 00	23 31
			(18 00)	(1,479 51)	1,208 40	0 00	(271 11)
							0 00
ALLIANZ GLOBAL INVS FIXED	12-17-2010		0 00	0 00	13,122 93	0 00	13,122 93
							0 00
ALLIANZ GLOBAL INVS MANAGED	12-17-2010		0 00	0 00	7,086 85	0 00	7,086 85
	01-12-2010	12-22-2010	(800 00)	(7,856 00)	8,168 00	312 00	312 00
Total ALLIANZ GLOBAL INVS MANAGED			(800 00)	(7,856 00)	15,254 85	312 00	7,398 85
							0 00
ALLIANZ SE	03-22-2007	12-06-2010	(99 00)	(2,066 19)	1,127 59	0 00	(938 60)
							0 00
AMB PROPERTY CORP	05-03-2007	04-05-2010	(4 00)	(890 00)	110 42	0 00	(779 58)
	05-31-2007	04-05-2010	(9 00)	(211 00)	248 44	0 00	37 44
	08-23-2007	04-05-2010	(10 00)	(234 00)	276 04	0 00	42 04
	01-02-2009	04-05-2010	(11 00)	(232 00)	303 65	0 00	71 65
Total AMB PROPERTY CORP			(34 00)	(1,567 00)	938 55	0 00	(628 45)
							0 00
AMCOR LTD	07-18-2008	03-17-2010	(20 00)	(409 00)	438 44	0 00	29 44
	07-21-2008	03-17-2010	(10 00)	(211 19)	219 22	0 00	8 03
	12-05-2008	03-17-2010	(57 00)	(846 00)	1,249 56	0 00	403 56
Total AMCOR LTD			(87 00)	(1,466 19)	1,907 22	0 00	441 03
							0 00
AMERICAN CAMPUS CMNTYS INC	12-17-2007	07-20-2010	(2 00)	(46 62)	54 39	0 00	7 77
	01-04-2008	07-20-2010	(6 00)	(138 87)	163 16	0 00	24 29
	02-04-2008	07-20-2010	(13 00)	(347 57)	353 53	0 00	5 96
	04-30-2008	07-20-2010	(13 00)	(375 27)	353 52	0 00	(21 75)
	07-02-2008	07-20-2010	(11 00)	(292 20)	299 14	0 00	6 94
Total AMERICAN CAMPUS CMNTYS INC			(45 00)	(1,200 53)	1,223 74	0 00	23 21
							0 00
AMERICAN EXPRESS CO	11-12-2009	01-28-2010	(67 00)	(2,639 80)	2,506 18	(133 62)	(133 62)
							0 00
AMGEN INC	09-28-2008	04-08-2010	(20 00)	(1,148 23)	1,208 70	0 00	60 47

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total AMGEN INC	11-10-2009	04-08-2010	(100 00)	(5,421 00)	6,043 47	622 47	622 47
			(120 00)	(6,569 23)	7,252 17	622 47	682 94
							0 00
ANADARKO PETE CORP	11-12-2009	04-15-2010	(15 00)	(936 60)	1,122 87	186 27	186 27
	11-12-2009	05-25-2010	(23 00)	(1,208 57)	1,208 57	0 00	0 00
	11-12-2009	06-15-2010	(55 00)	(3,434 20)	2,442 78	(991 42)	(991 42)
	11-12-2009	06-15-2010	(34 00)	(1,510 09)	1,510 09	0 00	0 00
Total ANADARKO PETE CORP			(127 00)	(7,089 46)	6,284 31	(805 15)	(805 15)
							0 00
ANSYS INC	07-09-2008	01-13-2010	(185 00)	(7,950 00)	7,929 99	0 00	(20 01)
							0 00
							0 00
AOL INC	05-02-2007	01-13-2010	(5 06)	(181 99)	127 61	0 00	(54 38)
	05-09-2007	01-13-2010	(5 00)	(183 92)	126 05	0 00	(57 87)
	09-25-2007	01-13-2010	(6 21)	(189 62)	156 63	0 00	(32 99)
	01-02-2008	01-13-2010	(1 61)	(44 80)	40 49	0 00	(4 31)
	02-19-2008	01-13-2010	(0 46)	(12 71)	11 47	0 00	(1 24)
	02-25-2008	01-13-2010	(0 91)	(25 37)	22 92	0 00	(2 45)
	05-23-2008	01-13-2010	(1 06)	(29 01)	26 75	0 00	(2 26)
	10-21-2008	01-13-2010	(2 70)	(46 95)	68 01	0 00	21 06
Total AOL INC			(23 00)	(714 37)	579 93	0 00	(134 44)
							0 00
APACHE CORP	11-10-2009	06-03-2010	(7 00)	(626 45)	626 45	0 00	0 00
	11-10-2009	06-03-2010	(7 00)	(697 76)	626 45	(71 31)	(71 31)
	11-10-2009	06-03-2010	7 00	697 76	(626 45)	71 31	71 31
Total APACHE CORP			(7 00)	(626 45)	626 45	0 00	0 00
							0 00
APPLE INC	03-24-2008	06-01-2010	(3 00)	(420 32)	793 06	0 00	372 74
	12-09-2008	06-01-2010	(5 00)	(499 35)	1,321 76	0 00	822 41
	12-09-2008	09-27-2010	(2 00)	(199 74)	585 63	0 00	385 89
Total APPLE INC			(10 00)	(1,119 41)	2,700 45	0 00	1,581 04
							0 00
APPLIED MATLS INC	11-12-2009	01-28-2010	(142 00)	(1,819 02)	1,767 88	(51 14)	(51 14)
							0 00
							0 00
ASTORIA FINL CORP	05-11-2006	07-20-2010	(210 00)	(6,363 00)	2,886 39	0 00	(3,476 61)

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
Total ASTORIA FINL CORP	01-02-2008	07-20-2010	(30 00)	(701 00)	412 34	0 00	(288 66)
	10-13-2008	07-20-2010	(45 00)	(799 00)	618 52	0 00	(180 48)
			(285 00)	(7,863 00)	3,917 25	0 00	(3,945 75)
AT&T INC	05-09-2007	02-03-2010	(62 00)	(2,452 53)	1,578 31	0 00	(874 22)
	01-02-2008	02-03-2010	(18 00)	(741 00)	458 22	0 00	(282 78)
	05-09-2007	03-03-2010	(17 00)	(672 47)	422 54	0 00	(249 93)
Total AT&T INC	02-25-2008	03-03-2010	(10 00)	(352 00)	248 55	0 00	(103 45)
	11-12-2009	03-03-2010	(17 00)	(445 74)	422 53	(23 21)	(23 21)
			(124 00)	(4,663 74)	3,130 15	(23 21)	(1,533 59)
AUSTRALIA & NEW ZEALAND BKG	12-05-2008	05-19-2010	(74 00)	(692 24)	1,306 35	0 00	614 11
	01-28-2009	05-19-2010	(20 00)	(182 20)	353 07	0 00	170 87
	01-28-2009	06-10-2010	(99 00)	(901 89)	1,910 36	0 00	1,008 47
Total AUSTRALIA & NEW ZEALAND BKG			(193 00)	(1,776 33)	3,569 78	0 00	1,793 45
AVIAT NETWORKS INC	05-28-2009	07-20-2010	(62 00)	(331 08)	238 38	0 00	(92 70)
						0 00	0 00
						0 00	0 00
BANCO BRADESCO S A	04-29-2009	02-03-2010	(257 00)	(2,818 91)	4,447 97	1,629 06	1,629 06
	04-29-2009	02-10-2010	(0 40)	(4 39)	6 42	2 03	2 03
			(257 40)	(2,823 30)	4,454 39	1,631 09	1,631 09
Total BANCO BRADESCO S A						0 00	0 00
BANCO POPULAR DE P R HATO REY	08-18-2008	03-01-2010	(98,000 00)	(98,000 00)	98,000 00	0 00	0 00
						0 00	0 00
						0 00	0 00
BANCO POPULAR NORTH AMER	08-18-2008	03-01-2010	(98,000 00)	(98,000 00)	98,000 00	0 00	0 00
						0 00	0 00
						0 00	0 00
BANCO SANTANDER SA	07-15-2009	06-02-2010	(72 00)	(907 20)	705 93	(201 27)	(201 27)
	11-03-2009	06-02-2010	(103 00)	(1,618 50)	1,009 86	(608 64)	(608 64)
	07-01-2009	06-10-2010	(127 00)	(1,571 87)	1,235 12	(336 75)	(336 75)
Total BANCO SANTANDER SA	07-15-2009	06-10-2010	(157 00)	(1,978 20)	1,526 88	(451 32)	(451 32)
			(459 00)	(6,075 77)	4,477 79	(1,597 98)	(1,597 98)
						0 00	0 00
BARD C R INC	05-11-2006	01-13-2010	(120 00)	(9,086 00)	9,696 48	0 00	610 48
						0 00	0 00
						0 00	0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total BARD C R INC	01-02-2008	01-13-2010	(20.00)	(1,871 00)	1,616 08	0 00	(254 92)
	11-10-2009	09-10-2010	(62.00)	(4,773 18)	4,773 18	0 00	0 00
	11-10-2009	09-10-2010	(62.00)	(4,984 80)	4,773 18	(211 62)	(211 62)
	11-10-2009	09-10-2010	62 00	4,984 80	(4,773 18)	211 62	211 62
			(202 00)	(15,730 18)	16,085 74	0 00	355 56
BASF SE	01-22-2007	01-13-2010	(28 00)	(1,329 93)	1,722 82	0 00	392 89
	01-22-2007	02-03-2010	(30 00)	(1,424 93)	1,753 47	0 00	328 54
Total BASF SE	01-22-2007	03-17-2010	(44 00)	(2,089 89)	2,687 07	0 00	597 18
			(102 00)	(4,844 75)	6,163 36	0 00	1,318 61
BAXTER INTL INC	04-26-2010	05-17-2010	(33 00)	(1,570 54)	1,398 71	(171 83)	(171 83)
BAYER A G	02-12-2010	10-15-2010	(13 00)	(871 17)	1,004 12	132 95	132 95
BAYERISCHE MOTOREN WERKE A G	12-03-2009	10-15-2010	(47 00)	(762 17)	1,077 73	315 56	315 56
	11-03-2009	11-10-2010	(109 00)	(1,681 28)	2,656 63	0 00	975 35
	12-03-2009	11-10-2010	(88 00)	(1,427 03)	2,144 80	717 77	717 77
	03-17-2010	11-10-2010	(59 00)	(879 48)	1,438 00	558 52	558 52
	03-17-2010	12-06-2010	(77 00)	(1,147 79)	2,139 79	992 00	992 00
Total BAYERISCHE MOTOREN WERKE A G			(380 00)	(5,897 75)	9,456 95	2,583 85	3,559 20
BECKMAN COULTER INC	05-11-2006	01-13-2010	(110 00)	(6,111 00)	7,466 15	0 00	1,355 15
Total BECKMAN COULTER INC	12-26-2008	01-13-2010	(45.00)	(1,925 00)	3,054 33	0 00	1,129 33
			(155 00)	(8,036 00)	10,520 48	0 00	2,484 48
BEST BUY INC	11-12-2009	07-09-2010	(46 00)	(1,920 04)	1,569 92	(350 12)	(350 12)
Total BEST BUY INC	11-12-2009	10-29-2010	(40 00)	(1,669 60)	1,712 14	42 54	42 54
			(86 00)	(3,589 64)	3,282 06	(307 58)	(307 58)
BHP BILLITON PLC	12-04-2008	10-15-2010	(2 00)	(61 89)	140 04	0 00	78 15
Total BHP BILLITON PLC	04-08-2010	10-15-2010	(8 00)	(557 18)	560 16	2 98	2 98
			(10 00)	(619 07)	700 20	2 98	81 13
							0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss) *
BIO RAD LABS INC	01-01-1951	01-13-2010	(20 00)	(1,380 00)	2,017 47	0 00	637 47
	12-22-2008	01-13-2010	(50 00)	(3,377 00)	5,043 68	0 00	1,666 68
	12-23-2008	01-13-2010	(25 00)	(1,735 00)	2,521 84	0 00	786 84
Total BIO RAD LABS INC			(95 00)	(5,112 00)	9,582 99	0 00	4,470 99
							0 00
BIOVAIL CORP	06-20-2007	07-09-2010	(165 00)	(4,122 36)	3,156 39	0 00	(965 97)
	09-11-2007	07-09-2010	(5 00)	(85 91)	95 65	0 00	9 74
	09-12-2007	07-09-2010	(155 00)	(2,676 00)	2,965 10	0 00	289 10
	09-11-2007	09-13-2010	(155 00)	(2,663 09)	4,197 75	0 00	1,534 66
	06-08-2010	09-13-2010	(90 00)	(1,251 00)	2,437 40	1,186 40	1,186 40
Total BIOVAIL CORP			(570 00)	(10,798 36)	12,852 29	1,186 40	2,053 93
							0 00
BNP PARIBAS	02-07-2007	07-09-2010	(35 00)	(1,991 32)	1,098 98	0 00	(892 34)
							0 00
							0 00
BOSTON PROPERTIES INC	11-12-2009	01-07-2010	(21 00)	(1,354 65)	1,440 15	85 50	85 50
	05-11-2006	07-20-2010	(140 00)	(11,952 25)	10,813 11	0 00	(1,139 14)
	05-03-2007	07-20-2010	(30 00)	(3,439 48)	2,317 10	0 00	(1,122 38)
	01-02-2008	07-20-2010	(20 00)	(1,832 05)	1,544 73	0 00	(287 32)
	09-29-2008	07-20-2010	(7 00)	(641 50)	540 66	0 00	(100 84)
	11-20-2008	07-20-2010	(1 00)	(46 79)	77 24	0 00	30 45
Total BOSTON PROPERTIES INC			(219 00)	(19,266 72)	16,732 99	85 50	(2,533 73)
							0 00
BOSTON SCIENTIFIC CORP	11-12-2009	04-26-2010	(228 00)	(1,866 82)	1,616 97	(249 85)	(249 85)
							0 00
							0 00
BP P L C	10-14-2008	06-14-2010	(19 00)	(905 31)	594 68	0 00	(310 63)
							0 00
BRINKER INTL INC	05-11-2006	07-20-2010	(240 00)	(6,068 00)	3,646 73	0 00	(2,421 27)
	01-02-2008	07-20-2010	(40 00)	(761 00)	607 79	0 00	(153 21)
Total BRINKER INTL INC			(280 00)	(6,829 00)	4,254 52	0 00	(2,574 48)
							0 00
BRISTOL MYERS SQUIBB CO	11-17-2008	04-26-2010	(116 00)	(2,296 45)	2,863 06	0 00	566 61

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
BRITISH AMERN TOB PLC	06-10-2010	11-10-2010	(24.00)	(1,517 29)	1,864 26	346 97	346 97
	06-17-2010	11-10-2010	(21.00)	(1,378 87)	1,631 23	252 36	252 36
Total BRITISH AMERN TOB PLC			(45 00)	(2,896 16)	3,495 49	599 33	599 33
BT GROUP PLC	07-01-2009	03-17-2010	(91.00)	(1,577 98)	1,733 42	155 44	155 44
	09-02-2009	03-17-2010	(10.00)	(211 86)	190 49	(21 37)	(21 37)
Total BT GROUP PLC			(101.00)	(1,789 84)	1,923 91	134 07	134 07
BUCYRUS INTL INC	04-28-2008	01-13-2010	(90 00)	(5,908 00)	5,782 61	0 00	(125 39)
	06-11-2008	01-13-2010	(30.00)	(2,223 00)	1,927 54	0 00	(295 46)
	10-13-2008	01-13-2010	(20 00)	(649 00)	1,285 02	0 00	636 02
Total BUCYRUS INTL INC			(140.00)	(8,780 00)	8,995 17	0 00	215 17
CANADIAN NAT RES LTD	05-11-2006	07-20-2010	(102 00)	(3,043 00)	3,494 85	0 00	451 85
	09-26-2006	07-20-2010	(212.00)	(4,800 00)	7,263 80	0 00	2,463 80
	01-02-2008	07-20-2010	(48 00)	(1,809 00)	1,644 63	0 00	(164 37)
	09-25-2008	07-20-2010	(56 00)	(2,242 00)	1,918 74	0 00	(323 26)
	09-30-2008	07-20-2010	(34.00)	(1,146 00)	1,164 95	0 00	18 95
Total CANADIAN NAT RES LTD			(452.00)	(13,040 00)	15,486 97	0 00	2,446 97
CAPITAL ONE FINL CORP	11-12-2009	01-07-2010	(67.00)	(2,568 11)	2,879 49	311 38	311 38
						0 00	0 00
CARMAX INC	08-01-2007	01-13-2010	(276 00)	(6,583 00)	6,370 46	0 00	(212 54)
	08-02-2007	01-13-2010	(124 00)	(2,942 00)	2,862 09	0 00	(79 91)
	01-02-2008	01-13-2010	(45.00)	(893 00)	1,038 66	0 00	145 66
Total CARMAX INC			(445 00)	(10,418 00)	10,271 21	0 00	(146 79)
CATERPILLAR INC	11-12-2009	08-23-2010	(19 00)	(1,107 70)	1,290 05	182 35	182 35
						0 00	0 00
CELESIO AG	03-04-2009	07-30-2010	(262.00)	(1,062 82)	1,211 34	0 00	148 52
						0 00	0 00
CEPHALON INC	11-10-2008	01-13-2010	(75.00)	(5,361 00)	4,759 05	0 00	(601 95)
						0 00	0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
CHEVRON CORP	11-12-2009	04-15-2010	(42 00)	(3,244 08)	3,422 36	178 28	178 28
	11-12-2009	06-15-2010	(69 00)	(5,329 56)	5,181 66	(147 90)	(147 90)
Total CHEVRON CORP			(111 00)	(8,573 64)	8,604 02	30 38	30 38
						0 00	0 00
CHIPOTLE MEXICAN GRILL INC	07-21-2010	10-05-2010	(5 00)	(663 07)	894 68	231 61	231 61
						0 00	0 00
						0 00	0 00
CIMAREX ENERGY CO	05-15-2006	03-30-2010	(165 00)	(6,774 90)	9,683 69	0 00	2,908 79
	05-15-2006	06-08-2010	(94 00)	(3,859 64)	7,011 59	0 00	3,151 95
Total CIMAREX ENERGY CO			(259 00)	(10,634 54)	16,695 28	0 00	6,060 74
						0 00	0 00
CISCO SYS INC	12-29-2006	10-14-2010	(50 00)	(1,148 85)	1,148 85	0 00	0 00
	12-29-2006	10-14-2010	(26 00)	(719 43)	597 41	0 00	(122 02)
	12-29-2006	10-14-2010	(8 00)	(221 22)	183 82	0 00	(37 40)
	04-23-2007	10-14-2010	(56 00)	(1,507 31)	1,286 72	0 00	(220 59)
	04-23-2007	10-19-2010	(39 00)	(1,049 73)	888 79	0 00	(160 94)
	01-02-2008	10-19-2010	(1 00)	(26 56)	22 79	0 00	(3 77)
	12-01-2006	11-11-2010	(50 00)	(1,324 76)	1,040 49	0 00	(284 27)
	01-02-2008	11-11-2010	(37 00)	(982 72)	769 96	0 00	(212 76)
	11-10-2009	11-11-2010	(3 00)	(71 03)	62 43	0 00	(8 60)
	06-16-2006	12-16-2010	(68 00)	(1,375 50)	1,342 86	0 00	(32 64)
	11-17-2008	12-16-2010	(107 00)	(1,751 81)	2,113 02	0 00	361 21
	11-10-2009	12-16-2010	(41 00)	(970 78)	809 66	0 00	(161 12)
	12-29-2006	12-21-2010	(31 00)	(857 22)	610 68	0 00	(246 54)
	04-23-2007	12-21-2010	(65 00)	(1,749 56)	1,280 47	0 00	(469 09)
Total CISCO SYS INC			(582 00)	(13,756 48)	12,157 95	0 00	(1,598 53)
						0 00	0 00
CLOROX CO	11-10-2009	11-12-2010	(66 00)	(4,004 88)	4,166 98	0 00	162 10
						0 00	0 00
COACH INC	11-10-2009	01-11-2010	(90 00)	(3,138 08)	3,412 10	274 02	274 02
						0 00	0 00
						0 00	0 00
COLUMBIA SHORT TERM BOND FUND	11-27-2009	02-01-2010	(50,000.00)	(496,500 00)	497,500 00	1,000 00	1,000 00
						0 00	0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
COLUMBIA SMALL CAP VALUE I FUND		12-08-2010	0 00	0 00	495 39	0 00	495 39
							0 00
CORN PRODS INTL INC	11-29-2007	11-18-2010	(110 00)	(4,241 11)	4,958 96	0 00	717 85
							0 00
CORNING INC	01-28-2010	07-26-2010	(99 00)	(1,773 30)	1,773 30	0 00	0 00
							0 00
CORPORATE OFFICE PPTYS TR	09-29-2008	07-20-2010	(6 00)	(234 85)	221 79	0 00	(13 06)
	09-30-2008	07-20-2010	(9 00)	(348 28)	332 68	0 00	(15 60)
	10-01-2008	07-20-2010	(20 00)	(774 18)	739 28	0 00	(34 90)
	01-02-2009	07-20-2010	(5 00)	(124 04)	184 82	0 00	60 78
			(40 00)	(1,481 35)	1,478 57	0 00	(2 78)
Total CORPORATE OFFICE PPTYS TR							0 00
COSTCO WHSL CORP NEW	05-17-2010	10-05-2010	(18 00)	(1,048 16)	1,164 58	116 42	116 42
							0 00
COVANCE INC	05-11-2006	04-07-2010	(160 00)	(9,276 00)	9,797 43	0 00	521 43
	01-02-2008	04-07-2010	(20 00)	(1,728 00)	1,224 68	0 00	(503 32)
Total COVANCE INC			(180 00)	(11,004 00)	11,022 11	0 00	18 11
							0 00
COVENTRY HEALTH CARE INC	05-11-2006	01-13-2010	(155 00)	(7,883 00)	3,767 22	0 00	(4,115 78)
	11-21-2006	01-13-2010	(45 00)	(2,020 00)	1,093 71	0 00	(926 29)
	01-02-2008	01-13-2010	(35 00)	(2,084 00)	850 66	0 00	(1,233 34)
	05-12-2008	01-13-2010	(20 00)	(880 00)	486 09	0 00	(393 91)
	10-13-2008	01-13-2010	(40 00)	(1,026 00)	972 19	0 00	(53 81)
Total COVENTRY HEALTH CARE INC			(295 00)	(13,893 00)	7,169 87	0 00	(6,723 13)
							0 00
CREDIT AGRICOLE S A	01-28-2009	05-19-2010	(313 00)	(2,050 15)	1,810 96	0 00	(239 19)
	01-28-2009	06-10-2010	(169 00)	(1,106 95)	857 66	0 00	(249 29)
	03-17-2009	06-10-2010	(98 00)	(517 15)	497 34	0 00	(19 81)
Total CREDIT AGRICOLE S A			(580 00)	(3,674 25)	3,165 96	0 00	(508 29)
							0 00
CSX CORP	05-11-2006	09-02-2010	(305 00)	(11,149 00)	16,016 80	0 00	4,867 80

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total CSX CORP	01-02-2008	09-02-2010	(55 00)	(2,411 00)	2,888 28	0 00	477 28
			(360 00)	(13,560 00)	18,905 08	0 00	5,345 08
							0 00
CVS CAREMARK CORP	11-10-2009	10-22-2010	(90 00)	(2,699 10)	2,843 03	143 93	143 93
							0 00
							0 00
D R HORTON INC	05-11-2006	01-13-2010	(290 00)	(8,485 00)	3,516 20	0 00	(4,968 80)
							0 00
							0 00
DARDEN RESTAURANTS INC	05-11-2006	04-07-2010	(220 00)	(8,269 00)	10,136 94	0 00	1,867 94
	01-02-2008	04-07-2010	(45 00)	(1,208 00)	2,073 46	0 00	865 46
	01-13-2010	04-07-2010	(265 00)	(8,968 93)	12,210 41	3,241 48	3,241 48
	11-10-2009	06-22-2010	(66 00)	(2,157 54)	2,815 29	657 75	657 75
Total DARDEN RESTAURANTS INC			(596 00)	(20,603 47)	27,236 10	3,899 23	6,632 63
							0 00
DEERE & CO	08-13-2008	11-24-2010	(53 00)	(3,434 26)	4,027 29	0 00	593 03
							0 00
							0 00
DENTSPLY INTL INC NEW	11-10-2009	11-04-2010	(100 00)	(3,388 00)	3,182 10	(205 90)	(205 90)
	11-10-2009	12-07-2010	(50 00)	(1,694 00)	1,634 73	0 00	(59 27)
	11-10-2009	12-14-2010	(35 00)	(1,185 80)	1,180 21	0 00	(5 59)
	02-08-2010	12-14-2010	(40 00)	(1,328 97)	1,348 81	19 84	19 84
Total DENTSPLY INTL INC NEW			(225 00)	(7,596 77)	7,345 85	(186 06)	(250 92)
							0 00
DEUTSCHE BK AG	06-13-2008	05-19-2010	(12 00)	(1,146 00)	722 06	0 00	(423 94)
	11-13-2008	05-19-2010	(13 00)	(414 14)	782 23	0 00	368 09
	11-13-2008	09-29-2010	(71 00)	0 00	287 74	0 00	287 74
	11-13-2008	12-06-2010	(71 00)	(2,261 86)	3,601 26	0 00	1,339 40
Total DEUTSCHE BK AG			(167 00)	(3,822 00)	5,393 29	0 00	1,571 29
							0 00
DEUTSCHE POST AG	04-29-2009	05-19-2010	(15 00)	(170 89)	220 21	0 00	49 32
	06-08-2009	05-19-2010	(109 00)	(1,548 46)	1,600 22	51 76	51 76
	07-15-2009	05-19-2010	(80 00)	(1,078 40)	1,174 48	96 08	96 08
	04-29-2009	06-10-2010	(130 00)	(1,481 02)	1,874 57	0 00	393 55
Total DEUTSCHE POST AG			(334 00)	(4,278 77)	4,869 48	147 84	590 71
							0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
DEUTSCHE TELEKOM AG	06-26-2008	02-12-2010	(22 00)	(359 33)	279 84	0 00	(79 49)
	07-18-2008	02-12-2010	(25 00)	(435 00)	318 00	0 00	(117 00)
	07-21-2008	02-12-2010	(49 00)	(859 90)	623 27	0 00	(236 63)
	06-26-2008	03-17-2010	(140 00)	(2,286 67)	1,882 39	0 00	(404 28)
	05-08-2009	03-17-2010	(20 00)	(219 80)	268 91	49 11	49 11
	05-12-2009	03-17-2010	(67 00)	(754 94)	900 86	145 92	145 92
	06-08-2009	03-17-2010	(48 00)	(530 40)	645 39	114 99	114 99
Total DEUTSCHE TELEKOM AG			(371 00)	(5,446 04)	4,918 66	310 02	(527 38)
DIGITAL RLTY TR INC	05-03-2007	07-20-2010	(11 00)	(454 00)	673 02	0 00	219 02
	07-25-2007	07-20-2010	(5 00)	(182 00)	305 92	0 00	123 92
	07-26-2007	07-20-2010	(7 00)	(245 00)	428 29	0 00	183 29
	05-29-2008	07-20-2010	(6 00)	(254 00)	367 10	0 00	113 10
	06-03-2008	07-20-2010	(5 00)	(204 00)	305 92	0 00	101 92
	06-04-2008	07-20-2010	(3 00)	(122 00)	183 55	0 00	61 55
	07-24-2008	07-20-2010	(12 00)	(482 00)	734 21	0 00	252 21
	11-10-2008	07-20-2010	(3 00)	(88 00)	183 55	0 00	95 55
	12-15-2008	07-20-2010	(6 00)	(168 00)	367 11	0 00	199 11
Total DIGITAL RLTY TR INC			(58 00)	(2,199 00)	3,548 67	0 00	1,349 67
DONNELLEY R R & SONS CO	06-06-2006	03-30-2010	(410 00)	(12,828 87)	8,874 79	0 00	(3,954 08)
DOUGLAS EMMETT INC	01-01-1951	04-05-2010	(17 00)	(208 00)	267 32	0 00	59 32 *
	12-09-2008	04-05-2010	(28 00)	(321 35)	440 29	0 00	118 94
	12-18-2008	04-05-2010	(24 00)	(294 30)	377 39	0 00	83 09
Total DOUGLAS EMMETT INC			(69 00)	(615 65)	1,085 00	0 00	469 35
EAST JAPAN RY CO	02-12-2009	07-09-2010	(89 00)	(975 88)	1,002 11	0 00	26 23
EASTGROUP PPTY INC	01-02-2009	04-05-2010	(8 00)	(265 39)	305 47	0 00	40 08
	01-06-2009	04-05-2010	(6 00)	(207 04)	229 11	0 00	22 07
Total EASTGROUP PPTY INC			(14 00)	(472 43)	534 58	0 00	62 15
EASTMAN CHEM CO	05-11-2006	01-13-2010	(95 00)	(5,392 00)	5,753 16	0 00	361 16

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total EASTMAN CHEM CO	01-02-2008	01-13-2010	(15 00)	(915 00)	908 39	0 00	(6 61)
			(110 00)	(6,307 00)	6,661 55	0 00	354 55
EATON VANCE CORP	05-11-2006	01-13-2010	(250 00)	(6,762 00)	7,761 14	0 00	999 14
	01-02-2008	01-13-2010	(50 00)	(2,204 00)	1,552 23	0 00	(651 77)
	10-14-2008	01-13-2010	(45 00)	(1,194 00)	1,397 01	0 00	203 01
Total EATON VANCE CORP			(345 00)	(10,160 00)	10,710 38	0 00	550 38
EMERSON ELEC CO	11-12-2009	01-20-2010	(50 00)	(2,062 50)	2,198 78	136 28	0 00
	11-10-2009	07-01-2010	(110 00)	(4,550 70)	4,775 58	224 88	136 28
Total EMERSON ELEC CO			(160 00)	(6,613 20)	6,974 36	361 16	224 88
ENCANA CORP	05-19-2010	09-15-2010	(53 00)	(1,649 21)	1,521 14	(128 07)	361 16
							0 00
							(128 07)
							0 00
ENEL SOCIETA PER AZIONI	08-06-2009	01-13-2010	(313 00)	(1,724 63)	1,874 85	150 22	0 00
	08-06-2009	02-03-2010	(323 00)	(1,779 73)	1,737 69	(42 04)	150 22
Total ENEL SOCIETA PER AZIONI			(636 00)	(3,504 36)	3,612 54	108 18	(42 04)
ENI S P A	05-12-2006	01-13-2010	(16 00)	(982 97)	848 79	0 00	108 18
	03-20-2007	01-13-2010	(4 00)	(245 57)	212 20	0 00	0 00
Total ENI S P A			(20 00)	(1,228 54)	1,060 99	0 00	(134 18)
ENTERTAINMENT PPTYS TR	01-01-1951	07-20-2010	(7 00)	(192 00)	278 35	0 00	(33 37)
	10-31-2008	07-20-2010	(4 00)	(139 74)	159 05	0 00	(167 55)
	11-03-2008	07-20-2010	(5 00)	(186 68)	198 82	0 00	0 00
Total ENTERTAINMENT PPTYS TR			(16 00)	(326 42)	636 22	0 00	86 35 *
EQUITY LIFESTYLE PPTYS INC	01-01-1951	07-20-2010	(6 00)	(230 00)	303 02	0 00	19 31
	12-03-2008	07-20-2010	(4 00)	(117 00)	202 02	0 00	12 14
	12-08-2008	07-20-2010	(6 00)	(224 00)	303 02	0 00	309 80
	12-15-2008	07-20-2010	(3 00)	(104 00)	151 51	0 00	0 00
Total EQUITY LIFESTYLE PPTYS INC			(19 00)	(445 00)	959 57	0 00	73 02 *
EQUITY RESIDENTIAL	07-17-2007	07-20-2010	(13 00)	(600 00)	568 41	0 00	85 02
	02-13-2008	07-20-2010	(10 00)	(385 00)	437 24	0 00	79 02
							47 51
							514 57
							0 00
							(31 59)
							52 24

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	02-15-2008	07-20-2010	(16 00)	(609 00)	699 58	0 00	90 58
	02-21-2008	07-20-2010	(4 00)	(152 00)	174 90	0 00	22 90
	07-23-2008	07-20-2010	(21 00)	(916 00)	918 21	0 00	2 21
	08-13-2008	07-20-2010	(11 00)	(491 00)	480 97	0 00	(10 03)
	09-03-2008	07-20-2010	(10 00)	(432 00)	437 24	0 00	5 24
Total EQUITY RESIDENTIAL			(85 00)	(3,585 00)	3,716 55	0 00	131.55
	10-15-2008	01-13-2010	(72 00)	(498 52)	717 11	0 00	0 00
ERICSSON L M TEL CO	10-15-2008	02-03-2010	(199 00)	(1,377 86)	2,013 73	0 00	218 59
	11-12-2009	08-23-2010	(81 00)	(843 21)	829 40	(13 81)	635 87
Total ERICSSON L M TEL CO			(352 00)	(2,719 59)	3,560 24	(13 81)	(13 81)
	12-31-2007	07-20-2010	(2 00)	(192 00)	205 37	0 00	840 65
ESSEX PPTY TR INC	01-02-2008	07-20-2010	(2 00)	(192 00)	205 36	0 00	0 00
	02-06-2008	07-20-2010	(4 00)	(409 00)	410 73	0 00	13 36
	02-15-2008	07-20-2010	(2 00)	(210 00)	205 37	0 00	1 73
	05-08-2008	07-20-2010	(1 00)	(118 00)	102 68	0 00	(4 63)
	07-23-2008	07-20-2010	(1 00)	(120 00)	102 68	0 00	(15 32)
	09-03-2008	07-20-2010	(2 00)	(238 00)	205 37	0 00	(17 32)
Total ESSEX PPTY TR INC			(14 00)	(1,479 00)	1,437 56	0 00	(32 63)
	05-02-2007	01-13-2010	(11 00)	(1,113 00)	936 91	0 00	(41 44)
EVEREST RE GROUP LTD	05-09-2007	01-13-2010	(19 00)	(1,939 00)	1,618 30	0 00	0 00
	02-25-2008	01-13-2010	(5 00)	(490 00)	425 87	0 00	(176 09)
	04-22-2008	01-13-2010	(10 00)	(912 00)	851 74	0 00	(320 70)
	04-25-2008	01-13-2010	(10 00)	(915 00)	851 74	0 00	(64 13)
	05-07-2008	01-13-2010	(5 00)	(450 00)	425 87	0 00	(60 26)
Total EVEREST RE GROUP LTD			(60 00)	(5,819 00)	5,110 43	0 00	(63 26)
EXPEDITORS INTL WASHINGTON INC	04-15-2010	10-07-2010	(30 00)	(1,186 87)	1,402 19	215 32	(24 13)
						0 00	(708 57)
						215 32	0 00
						0 00	0 00
EXXON MOBIL CORP	11-12-2009	05-25-2010	(26 00)	(1,867 06)	1,544 44	(322 62)	(322 62)
	11-12-2009	08-09-2010	(29 00)	(2,082 49)	1,808 93	(273 56)	(273 56)
Total EXXON MOBIL CORP			(55 00)	(3,949 55)	3,353 37	(596 18)	(596 18)
						0 00	0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
FEDERAL HOME LN MTG CORP	01-01-1951	01-15-2010	(3,357 94)	(3,475 20)	3,357 94	0 00	(117 26) *
	10-29-2008	01-15-2010	(325 05)	(327 20)	325 05	0 00	(2 15)
	01-01-1951	01-31-2010	(2,396 62)	(2,480 31)	2,396 62	0 00	(83 69) *
	10-29-2008	01-31-2010	(394 80)	(397 41)	394 80	0 00	(2 61)
	01-01-1951	02-28-2010	(9,467 00)	(9,797 61)	9,467 00	0 00	(330 61) *
	10-29-2008	02-28-2010	(752 87)	(757 84)	752 87	0 00	(4 97)
	01-01-1951	03-31-2010	(3,200 88)	(3,312 66)	3,200 88	0 00	(111 78) *
	10-29-2008	03-31-2010	(418 64)	(421 41)	418 64	0 00	(2 77)
	01-01-1951	04-30-2010	(3,079 45)	(3,186 99)	3,079 45	0 00	(107 54) *
	10-29-2008	04-30-2010	(360 27)	(362 65)	360 27	0 00	(2 38)
	01-01-1951	05-31-2010	(2,222 88)	(2,300 51)	2,222 88	0 00	(77 63) *
	10-29-2008	05-31-2010	(369 42)	(371 86)	369 42	0 00	(2 44)
	01-01-1951	06-30-2010	(2,323 64)	(2,404 78)	2,323 64	0 00	(81 14) *
	10-29-2008	06-30-2010	(522 47)	(525 92)	522 47	0 00	(3 45)
	01-01-1951	07-31-2010	(2,614 30)	(2,705 60)	2,614 30	0 00	(91 30) *
	10-29-2008	07-31-2010	(467 63)	(470 72)	467 63	0 00	(3 09)
	01-01-1951	08-31-2010	(3,030 65)	(3,136 49)	3,030 65	0 00	(105 84) *
	10-29-2008	08-31-2010	(544 51)	(548 11)	544 51	0 00	(3 60)
	01-01-1951	09-30-2010	(3,234 96)	(3,388 30)	3,234 96	0 00	(153 34) *
	10-29-2008	09-30-2010	(323 03)	(325 16)	323 03	0 00	(2 13)
	01-01-1951	10-08-2010	(63,853 87)	(66,880 82)	68,273 76	0 00	1,392 94 *
	10-29-2008	10-31-2010	(832 02)	(871 46)	832 02	0 00	(39 44) *
	10-29-2008	10-31-2010	(624 07)	(628 19)	624 07	0 00	(4 12)
	01-01-1951	11-30-2010	(816 91)	(855 63)	816 91	0 00	(38 72) *
	10-29-2008	11-30-2010	(521 13)	(524 57)	521 13	0 00	(3 44)
	01-01-1951	12-31-2010	(770 92)	(807 46)	770 92	0 00	(36 54) *
	10-29-2008	12-31-2010	(440 58)	(443 49)	440 58	0 00	(2 91)
Total FEDERAL HOME LN MTG CORP			(107,266 51)	(111,708 35)	111,686 40	0 00	(21 95)
						0 00	0 00
FEDERAL NATL MTG ASSN	01-01-1951	01-25-2010	(7,035 81)	(6,655 45)	7,035 81	0 00	380 36 *
	01-01-1951	01-25-2010	(1,740 17)	(1,814 40)	1,740 17	0 00	(74 23) *
	05-16-2008	01-25-2010	(1,606 78)	(1,593 19)	1,606 78	0 00	13 59
	10-21-2008	01-25-2010	(1,116 79)	(1,182 04)	1,116 79	0 00	(65 25)
	11-05-2008	01-25-2010	(766 90)	(786 31)	766 90	0 00	(19 41)
	12-08-2008	01-25-2010	(2,752 92)	(2,891 99)	2,752 92	0 00	(139 07)
	03-12-2009	01-25-2010	(497 72)	(514 06)	497 72	(16 34)	(16 34)

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
	05-21-2009	01-25-2010	(174 34)	(181 08)	174 34	(6 74)	(6 74)
	06-08-2009	01-25-2010	(227 98)	(228 87)	227 98	(0 89)	(0 89)
	08-10-2009	01-25-2010	(619 88)	(649 52)	619 88	(29 64)	(29 64)
	01-01-1951	01-31-2010	(6,153 23)	(5,820 59)	6,153 23	0 00	332 64 *
	01-01-1951	01-31-2010	(1,553 47)	(1,619 74)	1,553 47	0 00	(66 27) *
	05-16-2008	01-31-2010	(1,486 00)	(1,473 43)	1,486 00	0 00	12 57
	10-21-2008	01-31-2010	(503 39)	(532 80)	503 39	0 00	(29 41)
	11-05-2008	01-31-2010	(559 26)	(573 41)	559 26	0 00	(14 15)
	12-08-2008	01-31-2010	(1,771 37)	(1,860 86)	1,771 37	0 00	(89 49)
	03-12-2009	01-31-2010	(440 62)	(455 08)	440 62	(14 46)	(14 46)
	05-21-2009	01-31-2010	(156 79)	(162 85)	156 79	(6 06)	(6 06)
	06-08-2009	01-31-2010	(180 60)	(181 31)	180 60	(0 71)	(0 71)
	08-10-2009	01-31-2010	(645 50)	(676 36)	645 50	(30 86)	(30 86)
	01-13-2010	01-31-2010	(5,925 84)	(6,355 46)	5,925 84	(429 62)	(429 62)
	01-13-2010	01-31-2010	(1,265 74)	(1,337 73)	1,265 74	(71 99)	(71 99)
	01-01-1951	02-28-2010	(6,913 51)	(6,539 77)	6,913 51	0 00	373 74 *
	01-01-1951	02-28-2010	(1,502 80)	(1,566 91)	1,502 80	0 00	(64 11) *
	05-16-2008	02-28-2010	(1,264 72)	(1,254 02)	1,264 72	0 00	10 70
	10-21-2008	02-28-2010	(651 26)	(689 31)	651 26	0 00	(38 05)
	11-05-2008	02-28-2010	(476 68)	(488 74)	476 68	0 00	(12 06)
	12-08-2008	02-28-2010	(1,784 33)	(1,874 47)	1,784 33	0 00	(90 14)
	03-12-2009	02-28-2010	(411 95)	(425 47)	411 95	(13 52)	(13 52)
	05-21-2009	02-28-2010	(146 51)	(152 18)	146 51	(5 67)	(5 67)
	06-08-2009	02-28-2010	(169 14)	(169 80)	169 14	(0 66)	(0 66)
	08-10-2009	02-28-2010	(782 74)	(820 16)	782 74	(37 42)	(37 42)
	01-13-2010	02-28-2010	(5,686 99)	(6,099 30)	5,686 99	(412 31)	(412 31)
	01-13-2010	02-28-2010	(1,390 53)	(1,469 62)	1,390 53	(79 09)	(79 09)
	01-01-1951	03-31-2010	(8,827 09)	(8,349 90)	8,827 09	0 00	477 19 *
	01-01-1951	03-31-2010	(1,952 01)	(2,035 83)	1,952 01	0 00	(83 82) *
	05-16-2008	03-31-2010	(1,505 05)	(1,492 32)	1,505 05	0 00	12 73
	10-21-2008	03-31-2010	(718 92)	(760 93)	718 92	0 00	(42 01)
	11-05-2008	03-31-2010	(624 27)	(640 07)	624 27	0 00	(15 80)
	12-08-2008	03-31-2010	(1,571 45)	(1,650 84)	1,571 45	0 00	(79 39)
	03-12-2009	03-31-2010	(7 74)	(7 99)	7 74	0 00	(0 25)
	05-21-2009	03-31-2010	(199 01)	(206 71)	199 01	(7 70)	(7 70)
	06-08-2009	03-31-2010	(460 73)	(471 31)	460 73	(10 58)	(10 58)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	06-08-2009	03-31-2010	(220 51)	(221 37)	220 51	(0 86)	(0 86)
	08-10-2009	03-31-2010	(1,246 04)	(1,305 62)	1,246 04	(59 58)	(59 58)
	01-13-2010	03-31-2010	(8,250 21)	(8,848 35)	8,250 21	(598 14)	(598 14)
	01-13-2010	03-31-2010	(1,241 00)	(1,311 58)	1,241 00	(70 58)	(70 58)
	01-01-1951	04-30-2010	(26,946 29)	(25,489 57)	26,946 29	0 00	1,456 72 *
	01-01-1951	04-30-2010	(5,549 48)	(5,786 22)	5,549 48	0 00	(236 74) *
	05-16-2008	04-30-2010	(1,534 05)	(1,521 07)	1,534 05	0 00	12 98
	10-21-2008	04-30-2010	(1,329 50)	(1,407 18)	1,329 50	0 00	(77 68)
	11-05-2008	04-30-2010	(1,316 75)	(1,350 07)	1,316 75	0 00	(33 32)
	12-08-2008	04-30-2010	(1,484 83)	(1,559 84)	1,484 83	0 00	(75 01)
	05-21-2009	04-30-2010	(181 11)	(188 11)	181 11	(7 00)	(7 00)
	06-08-2009	04-30-2010	(431 50)	(441 41)	431 50	(9 91)	(9 91)
	06-08-2009	04-30-2010	(219 49)	(220 35)	219 49	(0 86)	(0 86)
	08-10-2009	04-30-2010	(4,019 27)	(4,211 44)	4,019 27	(192 17)	(192 17)
	01-13-2010	04-30-2010	(20,605 15)	(22,099 02)	20,605 15	(1,493 87)	(1,493 87)
	01-13-2010	04-30-2010	(1,118 18)	(1,181 78)	1,118 18	(63 60)	(63 60)
	01-01-1951	05-31-2010	(6,097 97)	(5,768 31)	6,097 97	0 00	329 66 *
	01-01-1951	05-31-2010	(1,576 40)	(1,643 65)	1,576 40	0 00	(67 25) *
	05-16-2008	05-31-2010	(3,134 84)	(3,108 32)	3,134 84	0 00	26 52
	10-21-2008	05-31-2010	(973 30)	(1,030 17)	973 30	0 00	(56 87)
	11-05-2008	05-31-2010	(551 25)	(565 20)	551 25	0 00	(13 95)
	12-08-2008	05-31-2010	(692 68)	(727 67)	692 68	0 00	(34 99)
	05-21-2009	05-31-2010	(531 38)	(551 93)	531 38	0 00	(20 55)
	06-08-2009	05-31-2010	(1,038 77)	(1,062 63)	1,038 77	(23 86)	(23 86)
	06-08-2009	05-31-2010	(607 62)	(609 99)	607 62	(2 37)	(2 37)
	08-10-2009	05-31-2010	(952 39)	(997 93)	952 39	(45 54)	(45 54)
	01-13-2010	05-31-2010	(5,811 85)	(6,233 21)	5,811 85	(421 36)	(421 36)
	01-13-2010	05-31-2010	(1,554 67)	(1,643 09)	1,554 67	(88 42)	(88 42)
	01-01-1951	06-30-2010	(5,132 39)	(4,854 33)	5,132 39	0 00	278 06 *
	01-01-1951	06-30-2010	(1,480 95)	(1,544 13)	1,480 95	0 00	(63 18) *
	05-16-2008	06-30-2010	(1,560 77)	(1,547 57)	1,560 77	0 00	13 20
	10-21-2008	06-30-2010	(1,090 96)	(1,154 70)	1,090 96	0 00	(63 74)
	11-05-2008	06-30-2010	(470 66)	(482 57)	470 66	0 00	(11 91)
	12-08-2008	06-30-2010	(625 68)	(657 29)	625 68	0 00	(31 61)
	05-21-2009	06-30-2010	(149 67)	(155 46)	149 67	0 00	(5 79)
	06-08-2009	06-30-2010	(415 54)	(425 08)	415 54	0 00	(9 54)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	06-08-2009	06-30-2010	(237 21)	(238 14)	237 21	0 00	(0 93)
	08-10-2009	06-30-2010	(530 80)	(556 18)	530 80	(25 38)	(25 38)
	01-13-2010	06-30-2010	(5,743 12)	(6,159 50)	5,743 12	(416 38)	(416 38)
	01-13-2010	06-30-2010	(1,100 41)	(1,163 00)	1,100 41	(62 59)	(62 59)
	01-01-1951	07-31-2010	(4,480 66)	(4,238 43)	4,480 66	0 00	242 23 *
	01-01-1951	07-31-2010	(1,327 42)	(1,384 05)	1,327 42	0 00	(56 63) *
	05-16-2008	07-31-2010	(1,897 59)	(1,881 54)	1,897 59	0 00	16 05
	10-21-2008	07-31-2010	(958 72)	(1,014 74)	958 72	0 00	(56 02)
	11-05-2008	07-31-2010	(538 85)	(552 48)	538 85	0 00	(13 63)
	12-08-2008	07-31-2010	(917 70)	(964 06)	917 70	0 00	(46 36)
	05-21-2009	07-31-2010	(145 23)	(150 85)	145 23	0 00	(5 62)
	06-08-2009	07-31-2010	(429 92)	(439 80)	429 92	0 00	(9 88)
	06-08-2009	07-31-2010	(254 33)	(255 32)	254 33	0 00	(0 99)
	08-10-2009	07-31-2010	(546 51)	(572 64)	546 51	(26 13)	(26 13)
	01-13-2010	07-31-2010	(6,084 52)	(6,525 65)	6,084 52	(441 13)	(441 13)
	01-13-2010	07-31-2010	(1,663 15)	(1,757 74)	1,663 15	(94 59)	(94 59)
	01-01-1951	08-31-2010	(4,539 60)	(4,294 19)	4,539 60	0 00	245 41
	01-01-1951	08-31-2010	(1,270 14)	(1,324 32)	1,270 14	0 00	(54 18) *
	05-16-2008	08-31-2010	(2,637 26)	(2,614 95)	2,637 26	0 00	22 31 *
	10-21-2008	08-31-2010	(936 57)	(991 29)	936 57	0 00	(54 72)
	11-05-2008	08-31-2010	(742 30)	(761 08)	742 30	0 00	(18 78)
	12-08-2008	08-31-2010	(933 19)	(980 33)	933 19	0 00	(47 14)
	05-21-2009	08-31-2010	(159 68)	(165 85)	159 68	0 00	(6 17)
	06-08-2009	08-31-2010	(527 94)	(540 07)	527 94	0 00	(12 13)
	06-08-2009	08-31-2010	(344 09)	(345 43)	344 09	0 00	(1 34)
	08-10-2009	08-31-2010	(638 66)	(669 20)	638 66	0 00	(30 54)
	01-13-2010	08-31-2010	(6,993 64)	(7,500 68)	6,993 64	(507 04)	(507 04)
	01-13-2010	08-31-2010	(1,495 40)	(1,580 45)	1,495 40	(85 05)	(85 05)
	01-01-1951	09-30-2010	(4,449 06)	(4,208 54)	4,449 06	0 00	240 52 *
	01-01-1951	09-30-2010	(1,294 02)	(1,350 67)	1,294 02	0 00	(56 65) *
	05-16-2008	09-30-2010	(2,873 08)	(2,848 77)	2,873 08	0 00	24 31
	10-21-2008	09-30-2010	(538 97)	(570 46)	538 97	0 00	(31 49)
	11-05-2008	09-30-2010	(673 02)	(690 05)	673 02	0 00	(17 03)
	12-08-2008	09-30-2010	(606 77)	(637 42)	606 77	0 00	(30 65)
	05-21-2009	09-30-2010	(157 56)	(163 65)	157 56	0 00	(6 09)
	06-08-2009	09-30-2010	(549 66)	(562 28)	549 66	0 00	(12 62)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	06-08-2009	09-30-2010	(379 27)	(380 75)	379 27	0 00	(1 48)
	08-10-2009	09-30-2010	(491 21)	(514 70)	491 21	0 00	(23 49)
	01-13-2010	09-30-2010	(6,428 18)	(6,894 22)	6,428 18	(466 04)	(466 04)
	01-13-2010	09-30-2010	(1,976 01)	(2,088 40)	1,976 01	(112 39)	(112 39)
	01-01-1951	10-08-2010	(75,478 49)	(69,364 73)	81,894 17	0 00	12,529 44 *
	01-01-1951	10-08-2010	(3,881 65)	(3,567 24)	4,211 59	0 00	644 35 *
	10-21-2008	10-08-2010	(22,273 62)	(23,575 02)	24,166 87	0 00	591 85
	12-08-2008	10-08-2010	(12,930 70)	(13,583 93)	14,029 81	0 00	445 88
	03-10-2009	10-08-2010	(11,476 23)	(11,894 93)	12,451 71	0 00	556 78
	05-21-2009	10-08-2010	(26,064 63)	(27,359 72)	28,280 12	0 00	920 40
	06-08-2009	10-08-2010	(22,269 15)	(23,219 07)	24,162 03	0 00	942 96
	01-01-1951	10-31-2010	(723 47)	(684 46)	723 47	0 00	39 01
	01-01-1951	10-31-2010	(356 24)	(371 84)	356 24	0 00	(15 60) *
	05-16-2008	10-31-2010	(2,589 01)	(2,567 11)	2,589 01	0 00	21 90
	11-05-2008	10-31-2010	(569 49)	(583 90)	569 49	0 00	(14 41)
	05-21-2009	10-31-2010	(155 60)	(161 62)	155 60	0 00	(6 02)
	06-08-2009	10-31-2010	(532 91)	(545 15)	532 91	0 00	(12 24)
	06-08-2009	10-31-2010	(366 93)	(368 36)	366 93	0 00	(1 43)
	08-10-2009	10-31-2010	(471 83)	(494 39)	471 83	0 00	(22 56)
	01-13-2010	10-31-2010	(5,801 23)	(6,221 82)	5,801 23	(420 59)	(420 59)
	01-13-2010	10-31-2010	(2,204 53)	(2,329 91)	2,204 53	(125 38)	(125 38)
	01-01-1951	11-30-2010	(731 85)	(692 29)	731 85	0 00	39 56 *
	01-01-1951	11-30-2010	(411 91)	(429 94)	411 91	0 00	(18 03) *
	05-16-2008	11-30-2010	(2,928 99)	(2,904 21)	2,928 99	0 00	24 78
	11-05-2008	11-30-2010	(589 75)	(604 67)	589 75	0 00	(14 92)
	05-21-2009	11-30-2010	(161 29)	(167 53)	161 29	0 00	(6 24)
	06-08-2009	11-30-2010	(505 97)	(517 59)	505 97	0 00	(11 62)
	06-08-2009	11-30-2010	(400 45)	(402 02)	400 45	0 00	(1 57)
	08-10-2009	11-30-2010	(472 42)	(495 01)	472 42	0 00	(22 59)
	01-13-2010	11-30-2010	(6,249 18)	(6,702 25)	6,249 18	(453 07)	(453 07)
	01-13-2010	11-30-2010	(2,346 69)	(2,480 16)	2,346 69	(133 47)	(133 47)
	01-01-1951	12-31-2010	(736 24)	(696 39)	736 24	0 00	39 85 *
	01-01-1951	12-31-2010	(422 30)	(440 79)	422 30	0 00	(18 49) *
	05-16-2008	12-31-2010	(2,729 83)	(2,706 74)	2,729 83	0 00	23 09
	11-05-2008	12-31-2010	(502 88)	(515 60)	502 88	0 00	(12 72)
	05-21-2009	12-31-2010	(156 36)	(162 41)	156 36	0 00	(6 05)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	06-08-2009	12-31-2010	(521 38)	(533 36)	521 38	0 00	(11 98)
	06-08-2009	12-31-2010	(375 66)	(377 13)	375 66	0 00	(1 47)
	08-10-2009	12-31-2010	(457 99)	(479 89)	457 99	0 00	(21 90)
	01-13-2010	12-31-2010	(5,839 09)	(6,262 42)	5,839 09	(423 33)	(423 33)
	01-13-2010	12-31-2010	(1,979 50)	(2,092 08)	1,979 50	(112 58)	(112 58)
Total FEDERAL NATL MTG ASSN			(469,528 49)	(473,705 94)	484,350 32	(8,157 52)	10,644 38
							0 00
FEDERAL REALTY INVT TR	01-01-1951	07-20-2010	(5 00)	0 00	370 52		370 52
	11-20-2008	07-20-2010	(8 00)	(355 54)	592 82	0 00	237 28
	12-03-2008	07-20-2010	(12 00)	(626 81)	889 24	0 00	262 43
Total FEDERAL REALTY INVT TR			(25 00)	(982 35)	1,852 58	0 00	870 23
							0 00
FORWARD FDS	08-17-2009	10-15-2010	(5,500 00)	(98,010 00)	135,190 00	0 00	37,180 00
	11-27-2009	10-15-2010	(1,500 00)	(31,050 00)	36,870 00	5,820 00	5,820 00
	09-08-2010	10-15-2010	(2,276 87)	(50,000 00)	55,965 39	5,965 39	5,965 39
Total FORWARD FDS			(9,276 87)	(179,060 00)	228,025 39	11,785 39	48,965 39
							0 00
FOSTER WHEELER AG	11-10-2009	03-05-2010	(143 00)	(4,598 88)	3,696 86	(902 02)	(902 02)
							0 00
FREEMPORT-MCMORAN COPPER & GOLD	11-12-2009	12-01-2010	(11 00)	(887 37)	1,150 24	0 00	262 87
							0 00
FRONTIER COMMUNICATIONS CORP	11-12-2009	07-09-2010	(28 00)	(221 50)	205 85	(15 65)	(15 65)
	10-27-2008	07-20-2010	(14 71)	(107 14)	109 84	0 00	2 70
	11-12-2008	07-20-2010	(35 29)	(271 92)	263 40	0 00	(8 52)
	10-27-2008	08-04-2010	(0 17)	(1 22)	1 27	0 00	0 05
	11-12-2009	08-04-2010	(0 33)	(2 57)	2 47	(0 10)	(0 10)
Total FRONTIER COMMUNICATIONS CORP			(78 49)	(604 35)	582 83	(15 75)	(21 52)
							0 00
GAMESTOP CORP	11-10-2009	01-11-2010	(80 00)	(2,021 11)	1,621 97	(399 14)	(399 14)
	11-10-2009	01-26-2010	(85 00)	(2,147 43)	1,672 69	(474 74)	(474 74)
Total GAMESTOP CORP			(165 00)	(4,168 54)	3,294 66	(873 88)	(873 88)
							0 00
GAP INC DEL	11-10-2009	10-29-2010	(203 00)	(4,628 40)	3,857 04	(771 36)	(771 36)
							0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	Short-Term Gain/(Loss)	Long-Term Gain/(Loss)
	Date	Date Sold					
GATX CORP	05-11-2006	07-20-2010	(185 00)	(8,824 00)	5,072 65	0 00	(3,751 35)
Total GATX CORP	01-02-2008	07-20-2010	(25 00)	(924 00)	685 49	0 00	(238 51)
			(210 00)	(9,748 00)	5,758 14	0 00	(3,989 86)
GENERAL DYNAMICS CORP	11-12-2009	03-01-2010	(13 00)	(865 67)	960 88	95 21	95 21
						0 00	0 00
GENERAL MLS INC	12-12-2008	11-01-2010	(84 00)	(2,534 00)	3,132 72	0 00	598 72
						0 00	0 00
GENZYME CORP	05-19-2008	03-24-2010	(20 00)	(1,375 68)	1,106 99	0 00	(268 69)
Total GENZYME CORP	05-19-2008	04-15-2010	(72 00)	(4,952 46)	3,797 97	0 00	(1,154 49)
			(92 00)	(6,328 14)	4,904 96	0 00	(1,423 18)
GLAXOSMITHKLINE PLC	06-26-2007	03-17-2010	(54 00)	(2,825 55)	2,041 95	0 00	(783 60)
	01-02-2008	03-17-2010	(16 00)	(800 00)	605 02	0 00	(194 98)
	02-06-2008	03-17-2010	(27 00)	(1,242 00)	1,020 98	0 00	(221 02)
	04-10-2008	03-17-2010	(57 00)	(2,507 00)	2,155 39	0 00	(351 61)
Total GLAXOSMITHKLINE PLC	06-30-2008	03-17-2010	(42 00)	(1,860 00)	1,588 19	0 00	(271 81)
			(196 00)	(9,234 55)	7,411 53	0 00	(1,823 02)
GOLDMAN SACHS GROUP INC	11-10-2009	04-21-2010	(5 00)	(880 65)	798 74	(81 91)	(81 91)
	11-10-2009	04-30-2010	(20 00)	(3,522 60)	2,922 05	(600 55)	(600 55)
	11-10-2009	07-09-2010	(19 00)	(3,342 72)	2,619 19	(723 53)	(723 53)
Total GOLDMAN SACHS GROUP INC	11-16-2009	07-09-2010	(16 00)	(2,843 93)	2,205 63	(638 30)	(638 30)
			(60 00)	(10,589 90)	8,545 61	(2,044 29)	(2,044 29)
GOOGLE INC	06-25-2008	08-19-2010	(3 00)	(1,661 00)	1,412 00	0 00	(249 00)
	04-18-2008	09-08-2010	(2 00)	(1,076 50)	939 88	0 00	(136 62)
Total GOOGLE INC	06-25-2008	09-08-2010	(1 00)	(553 66)	469 94	0 00	(83 72)
			(6 00)	(3,291 16)	2,821 82	0 00	(469 34)
HALLIBURTON CO	11-12-2009	06-07-2010	(161 00)	(4,863 41)	3,725 65	(1,137 76)	(1,137 76)
Total HALLIBURTON CO	01-20-2010	06-07-2010	(51 00)	(1,689 80)	1,180 18	(509 62)	(509 62)
			(212 00)	(6,553 21)	4,905 83	(1,647 38)	(1,647 38)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
HARLEY DAVIDSON INC	05-15-2006	02-22-2010	(265 00)	(13,287 23)	6,423 51	0 00	(6,863 72)
	1/15/2009	03-25-2010	(135 00)	(1,904 48)	3,808 30	0 00	1,903 82 *
	05-15-2006	03-25-2010	(155 00)	(7,771 77)	4,372 49	0 00	(3,399 28)
	01-03-2008	03-25-2010	(65 00)	(2,928 00)	1,833 63	0 00	(1,094 37)
	07-21-2008	03-25-2010	(15 00)	(559 00)	423 14	0 00	(135 86)
	01-30-2009	03-25-2010	(40 00)	(500 00)	1,128 39	0 00	628 39
	1/15/2009	05-27-2010	(340 00)	(4,796 48)	10,523 67	0 00	5,727 19 *
Total HARLEY DAVIDSON INC			(1,015 00)	(25,046 00)	28,513 13	0 00	3,467 13
							0 00
HARMAN INTL INDS INC	05-11-2006	01-13-2010	(35 00)	(2,899 00)	1,289 21	0 00	(1,609 79)
	10-08-2007	01-13-2010	(20 00)	(1,744 00)	736 69	0 00	(1,007 31)
	01-02-2008	01-13-2010	(10 00)	(718 00)	368 34	0 00	(349 66)
	10-14-2008	01-13-2010	(40 00)	(927 00)	1,473 38	0 00	546 38
Total HARMAN INTL INDS INC			(105 00)	(6,288 00)	3,867 62	0 00	(2,420 38)
							0 00
HARRIS CORP DEL	09-26-2006	01-13-2010	(145 00)	(6,515 00)	6,949 31	0 00	434 31
	01-02-2008	01-13-2010	(20 00)	(1,240 00)	958 53	0 00	(281 47)
	03-18-2008	01-13-2010	(50 00)	(2,357 00)	2,396 31	0 00	39 31
	10-14-2008	01-13-2010	(35 00)	(1,350 00)	1,677 42	0 00	327 42
	11-10-2009	11-30-2010	(70 00)	(3,097 50)	3,123 99	0 00	26 49
Total HARRIS CORP DEL			(320 00)	(14,559 50)	15,105 56	0 00	546 06
							0 00
HARSCO CORP	05-11-2006	01-13-2010	(200 00)	(8,870 00)	6,846 90	0 00	(2,023 10)
	01-02-2008	01-13-2010	(30 00)	(1,900 00)	1,027 04	0 00	(872 96)
Total HARSCO CORP			(230 00)	(10,770 00)	7,873 94	0 00	(2,896 06)
							0 00
HCP INC	06-17-2008	07-20-2010	(14 00)	(466 00)	482 92	0 00	16 92
	08-07-2008	07-20-2010	(15 00)	(514 00)	517 41	0 00	3 41
	11-24-2008	07-20-2010	(20 00)	(366 00)	689 89	0 00	323 89
	12-01-2008	07-20-2010	(27 00)	(505 00)	931 35	0 00	426 35
	12-09-2008	07-20-2010	(5 00)	(120 00)	172 47	0 00	52 47
Total HCP INC			(81 00)	(1,971 00)	2,794 04	0 00	823 04
							0 00
HEALTH CARE REIT INC	09-28-2007	07-20-2010	(6 00)	(260 08)	264 92	0 00	4 84
	10-02-2007	07-20-2010	(2 00)	(88 03)	88 31	0 00	0 28

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
	10-09-2007	07-20-2010	(5 00)	(224 57)	220 77	0 00	(3 80)
	04-23-2008	07-20-2010	(7 00)	(340 60)	309 08	0 00	(31 52)
	06-17-2008	07-20-2010	(11 00)	(508 65)	485 70	0 00	(22 95)
	07-01-2008	07-20-2010	(4 00)	(169 05)	176 62	0 00	7 57
	09-05-2008	07-20-2010	(5 00)	(236 57)	220 77	0 00	(15 80)
Total HEALTH CARE REIT INC			(40 00)	(1,827 55)	1,766 17	0 00	(61 38)
							0 00
HELIX ENERGY SOLUTIONS GROUP INC	08-08-2008	07-20-2010	(350 00)	(10,337 00)	3,298 69	0 00	(7,038 31)
	10-14-2008	07-20-2010	(225 00)	(3,016 00)	2,120 58	0 00	(895 42)
Total HELIX ENERGY SOLUTIONS GROUP INC			(575 00)	(13,353 00)	5,419 27	0 00	(7,933 73)
							0 00
HESS CORP	11-19-2007	08-09-2010	(2 00)	(145 27)	111 55	0 00	(33 72)
	12-18-2007	08-09-2010	(8 00)	(783 29)	446 22	0 00	(337 07)
	02-10-2008	08-09-2010	(5 00)	(483 18)	278 89	0 00	(204 29)
	04-22-2008	08-09-2010	(10 00)	(1,141 37)	557 78	0 00	(583 59)
Total HESS CORP			(25 00)	(2,553 11)	1,394 44	0 00	(1,158 67)
							0 00
HEWLETT PACKARD CO	05-09-2007	10-29-2010	(24 00)	(1,076 65)	1,009 55	0 00	(67 10)
	01-09-2008	10-29-2010	(6 00)	(264 90)	252 39	0 00	(12 51)
	07-17-2008	10-29-2010	(12 00)	(513 12)	504 77	0 00	(8 35)
Total HEWLETT PACKARD CO			(42 00)	(1,854 67)	1,766 71	0 00	(87 96)
							0 00
HOST HOTELS & RESORTS INC	04-24-2007	07-20-2010	(0 14)	(3 46)	1 98	0 00	(1 48)
	05-03-2007	07-20-2010	(132 86)	(3,406 33)	1,835 39	0 00	(1,570 94)
	10-19-2007	07-20-2010	(16 00)	(346 00)	221 03	0 00	(124 97)
	05-02-2008	07-20-2010	(11 00)	(198 00)	151 96	0 00	(46 04)
	11-20-2008	07-20-2010	(36 00)	(195 00)	497 33	0 00	302 33
	12-21-2009	07-20-2010	(4 00)	(41 83)	55 26	13 43	13 43
Total HOST HOTELS & RESORTS INC			(200 00)	(4,190 62)	2,762 95	13 43	(1,427 67)
							0 00
INTEGRYS ENERGY GROUP INC	11-01-2007	01-13-2010	(103 00)	(5,426 00)	4,211 97	0 00	(1,214 03)
	11-02-2007	01-13-2010	(41 00)	(2,161 00)	1,676 61	0 00	(484 39)
	11-05-2007	01-13-2010	(41 00)	(2,173 00)	1,676 61	0 00	(496 39)
	01-02-2008	01-13-2010	(30 00)	(1,536 00)	1,226 79	0 00	(309 21)
Total INTEGRYS ENERGY GROUP INC			(215 00)	(11,296 00)	8,791 98	0 00	(2,504 02)
							0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
INTEL CORP	12-09-2008	03-24-2010	(60 00)	(863 31)	1,345 19	0 00	481 88
	12-09-2008	04-15-2010	(100 00)	(1,438 85)	2,419 97	0 00	981 12
	12-09-2008	05-17-2010	(101 00)	(1,453 24)	2,212 49	0 00	759 25
Total INTEL CORP			(261 00)	(3,755 40)	5,977 65	0 00	2,222 25
							0 00
INTERNATIONAL GAME TECHNOLOGY	05-11-2006	01-13-2010	(350 00)	(13,664 00)	6,742 66	0 00	(6,921 34)
	01-02-2008	01-13-2010	(55 00)	(2,388 00)	1,059 56	0 00	(1,328 44)
Total INTERNATIONAL GAME TECHNOLOGY			(405 00)	(16,052 00)	7,802 22	0 00	(8,249 78)
							0 00
INTERNATIONAL RECTIFIER CORP	05-11-2006	07-20-2010	(205 00)	(9,784 00)	3,912 35	0 00	(5,871 65)
	01-02-2008	07-20-2010	(30 00)	(1,015 00)	572 54	0 00	(442 46)
	06-12-2008	07-20-2010	(110 00)	(2,630 00)	2,099 31	0 00	(530 69)
Total INTERNATIONAL RECTIFIER CORP			(345 00)	(13,429 00)	6,584 20	0 00	(6,844 80)
							0 00
INTUIT	08-13-2007	01-13-2010	(335 00)	(9,516 00)	10,483 68	0 00	967 68
	01-02-2008	01-13-2010	(50 00)	(1,564 00)	1,564 73	0 00	0 73
Total INTUIT			(385 00)	(11,080 00)	12,048 41	0 00	968 41
							0 00
INVESCO LTD	07-22-2008	04-09-2010	(79 00)	(1,872 30)	1,769 92	0 00	(102 38)
							0 00
ISRAEL CHEMICALS LTD	08-06-2009	05-19-2010	(145 00)	(1,769 00)	1,629 89	(139 11)	(139 11)
							0 00
JABIL CIRCUIT INC	07-13-2007	02-22-2010	(400 00)	(9,918 45)	6,135 96	0 00	(3,782 49)
	07-17-2007	02-22-2010	(515 00)	(12,852 00)	7,900 05	0 00	(4,951 95)
Total JABIL CIRCUIT INC			(915 00)	(22,770 45)	14,036 01	0 00	(8,734 44)
							0 00
JACOBS ENGR GROUP INC DEL	11-10-2009	02-03-2010	(60 00)	(2,636 40)	2,265 65	(370 75)	(370 75)
	11-10-2009	02-26-2010	(30 00)	(1,318 20)	1,164 29	(153 91)	(153 91)
	11-10-2009	03-17-2010	(45 00)	(1,977 30)	2,012 88	35 58	35 58
Total JACOBS ENGR GROUP INC DEL			(135 00)	(5,931 90)	5,442 82	(489 08)	(489 08)
							0 00
JOHNSON & JOHNSON	9/18/2008	06-22-2010	(55 00)	(3,859 86)	3,271 85	0 00	(588 01) *
	08-16-2007	06-22-2010	(20 00)	(1,189 77)	1,189 77	0 00	0 00
	10-21-2008	06-22-2010	(7 00)	(416 42)	416 42	0 00	0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total JOHNSON & JOHNSON	10-27-2008	06-22-2010	(14 00)	(832 83)	832 83	0 00	0 00
			(96 00)	(2,439 02)	5,710 87	0 00	3,271 85
JOY GLOBAL INC	04-29-2008	01-13-2010	(75 00)	(5,631 00)	4,410 31	0 00	(1,220 69)
	10-14-2008	01-13-2010	(50 00)	(1,620 00)	2,940 21	0 00	1,320 21
Total JOY GLOBAL INC			(125 00)	(7,251 00)	7,350 52	0 00	99 52
JSC MMC NORILSK NICKEL	03-13-2008	02-12-2010	(10 00)	(295 00)	143 71	0 00	(151 29)
	03-14-2008	02-12-2010	(127 00)	(3,742 32)	1,825 15	0 00	(1,917 17)
	03-14-2008	07-30-2010	(40 00)	(1,178 68)	647 11	0 00	(531 57)
	08-04-2008	07-30-2010	(10 00)	(212 86)	161 78	0 00	(51 08)
	08-04-2008	09-15-2010	(81 00)	(1,724 14)	1,288 04	0 00	(436 10)
Total JSC MMC NORILSK NICKEL			(268 00)	(7,153 00)	4,065 79	0 00	(3,087 21)
JUNIPER NETWORKS INC	11-20-2008	07-20-2010	(352 00)	(4,776 00)	9,280 32	0 00	4,504 32
	12-09-2008	07-20-2010	(206 00)	(3,770 00)	5,431 10	0 00	1,661 10
Total JUNIPER NETWORKS INC			(558 00)	(8,546 00)	14,711 42	0 00	6,165 42
KIMCO REALTY CORP	01-02-2009	04-05-2010	(25 00)	(411 04)	399 86	0 00	(11 18)
						0 00	0 00
KONINKLIJKE AHOLD NV	08-02-2007	04-06-2010	(124 00)	(1,545 06)	1,653 77	0 00	108 71
	02-06-2008	04-06-2010	(42 00)	(533 40)	560 15	0 00	26 75
	08-02-2007	05-19-2010	(127 00)	(1,582 44)	1,600 88	0 00	18 44
Total KONINKLIJKE AHOLD NV			(293 00)	(3,660 90)	3,814 80	0 00	153 90
LABORATORY CORP AMER HLDGS	02-08-2008	04-06-2010	(15 00)	(1,165 80)	1,158 39	0 00	(7 41)
	02-25-2008	04-06-2010	(25 00)	(1,977 00)	1,930 65	0 00	(46 35)
	02-08-2008	05-03-2010	(10 00)	(777 20)	783 66	0 00	6 46
	07-01-2008	05-03-2010	(20 00)	(1,375 00)	1,567 31	0 00	192 31
	11-10-2009	05-03-2010	(15 00)	(1,102 95)	1,175 49	72 54	72 54
Total LABORATORY CORP AMER HLDGS			(85 00)	(6,397 95)	6,615 50	72 54	217 55
LENOVO GROUP LTD	04-29-2009	03-17-2010	(230 00)	(1,293 52)	3,180 88	1,887 36	1,887 36
						0 00	0 00
						0 00	0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
LIBERTY PPTY TR	12-01-2008	07-20-2010	(18 00)	(282 00)	526 40	0 00	244 40
	12-09-2008	07-20-2010	(25 00)	(515 00)	731 10	0 00	216 10
Total LIBERTY PPTY TR			(43 00)	(797 00)	1,257 50	0 00	460 50
							0 00
LIMITED BRANDS INC	05-15-2006	02-22-2010	(710 00)	(18,410 04)	15,321 60	0 00	(3,088 44)
	05-15-2006	08-11-2010	(100 00)	(2,592 96)	2,512 96	0 00	(80 00)
	01-03-2008	08-11-2010	(25 00)	(437 71)	628 24	0 00	190 53
	01-03-2008	11-18-2010	(137 00)	(2,398 68)	4,656 55	0 00	2,257 87
Total LIMITED BRANDS INC			(972 00)	(23,839 39)	23,119 35	0 00	(720 04)
							0 00
LINEAR TECHNOLOGY CORP	11-10-2009	07-28-2010	(30 00)	(814 80)	971 38	156 58	156 58
	11-10-2009	08-25-2010	(30 00)	(814 80)	868 56	53 76	53 76
	11-10-2009	10-11-2010	(75 00)	(2,037 00)	2,350 08	313 08	313 08
Total LINEAR TECHNOLOGY CORP			(135 00)	(3,666 60)	4,190 02	523 42	523 42
							0 00
LOWES COS INC	12-04-2008	08-17-2010	(70 00)	(1,555 72)	1,410 46	0 00	(145 26)
	01-01-2009	08-17-2010	(60 00)	(1,431 91)	1,208 97	0 00	(222 94)
	01-11-2010	08-17-2010	(50 00)	(1,165 74)	1,007 47	(158 27)	(158 27)
Total LOWES COS INC			(180 00)	(4,153 37)	3,626 90	(158 27)	(526 47)
							0 00
M & T BK CORP	08-08-2007	01-13-2010	(10 00)	(1,084 00)	715 94	0 00	(368 06)
	08-08-2007	01-13-2010	(3 00)	(324 00)	214 78	0 00	(109 22)
	01-02-2008	01-13-2010	(3 00)	(242 00)	214 78	0 00	(27 22)
	05-07-2008	01-13-2010	(5 00)	(464 00)	357 97	0 00	(106 03)
	05-08-2008	01-13-2010	(12 00)	(1,097 00)	859 12	0 00	(237 88)
Total M & T BK CORP			(33 00)	(3,211 00)	2,362 59	0 00	(848 41)
							0 00
MACERICH CO	03-22-2010	04-07-2010	(0 35)	(13 31)	13 32	0 01	0 01
	01-02-2009	07-20-2010	(25 00)	(396 54)	974 35	0 00	577 81
Total MACERICH CO			(25 35)	(409 85)	987 67	0 01	577 82
							0 00
MACQUARIE GROUP LTD	06-08-2009	05-19-2010	(9 00)	(264 50)	337 95	73 45	73 45
	06-09-2009	05-19-2010	(12 00)	(357 02)	450 59	93 57	93 57
	06-12-2009	05-19-2010	(13 00)	(426 08)	488 15	62 07	62 07
	06-08-2009	07-30-2010	(24 00)	(705 35)	806 12	0 00	100 77
Total MACQUARIE GROUP LTD			(58 00)	(1,752 95)	2,082 81	229 09	329 86

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
MARKS & SPENCER GROUP P L C	12-03-2009	12-06-2010	(205 00)	(2,739 76)	2,458 11	0 00	(281 65)
	01-13-2010	12-06-2010	(47 00)	(566 93)	563 57	(3 36)	(3 36)
Total MARKS & SPENCER GROUP P L C			(252 00)	(3,306 69)	3,021 68	(3 36)	(285 01)
MARSH & MCLENNAN COS INC	07-10-2008	01-13-2010	(333 00)	(9,718 00)	7,255 91	0 00	(2,462 09)
	09-10-2008	01-13-2010	(85 00)	(2,768 00)	1,852 11	0 00	(915 89)
Total MARSH & MCLENNAN COS INC			(418 00)	(12,486 00)	9,108 02	0 00	(3,377 98)
MCDONALDS CORP	11-12-2009	10-29-2010	(28 00)	(1,738 80)	2,173 56	434 76	434 76
	01-07-2010	10-29-2010	(9 00)	(558 77)	698 65	139 88	139 88
Total MCDONALDS CORP			(37 00)	(2,297 57)	2,872 21	574 64	574 64
MCKESSON CORP	04-03-2009	02-22-2010	(50 00)	(1,690 00)	3,002 96	1,312 96	1,312 96
	04-03-2009	06-08-2010	(47 00)	(1,588 60)	3,206 29	0 00	1,617 69
Total MCKESSON CORP			(97 00)	(3,278 60)	6,209 25	1,312 96	2,930 65
MFS EMERGING MKTS DEBT FUND		12-09-2010	0 00	0 00	369 93	0 00	369 93
						0 00	0 00
MICROSOFT CORP	08-06-2007	07-28-2010	(35 00)	(1,022 00)	910 69	0 00	(111 31)
	10-17-2007	07-28-2010	(15 00)	(462 75)	390 29	0 00	(72 46)
	08-17-2006	10-29-2010	(19 00)	(470 01)	509 01	0 00	39 00
	08-06-2007	10-29-2010	(36 00)	(1,051 20)	964 43	0 00	(86 77)
	10-03-2008	10-29-2010	(28 00)	(753 07)	750 11	0 00	(2 96)
	04-13-2010	10-29-2010	(22 00)	(669 46)	589 38	(80 08)	(80 08)
Total MICROSOFT CORP			(155 00)	(4,428 49)	4,113 91	(80 08)	(314 58)
MOLSON COORS BREWING CO	11-10-2009	05-17-2010	(70 00)	(3,138 10)	2,996 79	(141 31)	(141 31)
						0 00	0 00
MONSANTO CO	12-29-2006	04-15-2010	(14 00)	(736 00)	931 40	0 00	195 40
	01-03-2007	04-15-2010	(26 00)	(1,380 05)	1,729 73	0 00	349 68
Total MONSANTO CO			(40 00)	(2,116 05)	2,661 13	0 00	545 08
MORGAN STANLEY	02-08-2010	05-07-2010	(30 00)	(814 22)	835 17	20 95	20 95

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total MORGAN STANLEY	01-05-2009	06-24-2010	(133 00)	(1,976 00)	3,247 39	0 00	1,271 39
	02-08-2010	06-24-2010	(10 00)	(271 40)	244 17	(27 23)	(27 23)
			(173 00)	(3,061 62)	4,326 73	(6 28)	1,265 11
							0 00
MUNICH RE GROUP	12-05-2008	01-13-2010	(7 00)	(100 46)	110 20	0 00	9 74
	01-28-2009	01-13-2010	(111 00)	(1,615 05)	1,747 44	132 39	132 39
	11-16-2009	01-13-2010	(65 00)	(1,045 04)	1,023 27	(21 77)	(21 77)
Total MUNICH RE GROUP			(183 00)	(2,760 55)	2,880 91	110 62	120 36
							0 00
NATIONAL CITY BK CLEVELAND	08-18-2008	03-01-2010	(98,000 00)	(98,000 00)	98,000 00	0 00	0 00
							0 00
NATIONAL OILWELL VARCO INC	11-10-2009	04-06-2010	(80 00)	(3,581 50)	3,413 14	(168 36)	(168 36)
	11-10-2009	06-22-2010	(110 00)	(4,925 80)	3,927 40	(998 40)	(998 40)
Total NATIONAL OILWELL VARCO INC			(190 00)	(8,507 30)	7,340 54	(1,166 76)	(1,166 76)
							0 00
NATIONAL RETAIL PPTYS INC	07-02-2008	07-20-2010	(19 00)	(396 00)	431 95	0 00	35 95
							0 00
NATIONWIDE HEALTH PPTYS INC	09-24-2007	04-05-2010	(2 00)	(60 81)	70 49	0 00	9 68
	09-25-2007	04-05-2010	(8 00)	(244 24)	281 95	0 00	37 71
	09-26-2007	04-05-2010	(7 00)	(211 34)	246 71	0 00	35 37
	09-28-2007	04-05-2010	(22 00)	(660 92)	775 37	0 00	114 45
	10-29-2007	04-05-2010	(6 00)	(180 43)	211 47	0 00	31 04
Total NATIONWIDE HEALTH PPTYS INC			(45 00)	(1,357 74)	1,585 99	0 00	228 25
							0 00
NETFLIX.COM INC	11-10-2009	02-19-2010	(16 00)	(933 96)	1,059 37	125 41	125 41
							0 00
							0 00
NEWELL RUBBERMAID INC	05-02-2007	01-13-2010	(124 00)	(3,832 00)	1,905 24	0 00	(1,926 76)
	05-09-2007	01-13-2010	(78 00)	(2,428 00)	1,198 45	0 00	(1,229 55)
	09-04-2007	01-13-2010	(15 00)	(389 00)	230 47	0 00	(158 53)
	01-02-2008	01-13-2010	(11 00)	(282 00)	169 01	0 00	(112 99)
Total NEWELL RUBBERMAID INC			(228 00)	(6,931 00)	3,503 17	0 00	(3,427 83)
							0 00
NEWFIELD EXPL CO	05-11-2006	01-13-2010	(200 00)	(10,030 00)	9,928 89	0 00	(101 11)

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
	01-02-2008	01-13-2010	(20 00)	(1,058 00)	932 89	0 00	(65 11)
	04-25-2008	01-13-2010	(35 00)	(2,253 00)	1,737 56	0 00	(515 44)
	06-11-2008	01-13-2010	(55 00)	(3,500 00)	2,730 44	0 00	(769 56)
Total NEWFIELD EXPL CO			(310 00)	(16,841 00)	15,389 78	0 00	(1,451 22)
							0 00
NIKE INC							
	11-12-2009	05-25-2010	(22 00)	(1,407 50)	1,601 65	194 15	194 15
	11-12-2009	06-07-2010	(41 00)	(2,623 08)	2,866 09	243 01	243 01
	11-10-2009	12-22-2010	(30 00)	(1,932 30)	2,608 76	0 00	676 46
Total NIKE INC			(93 00)	(5,962 88)	7,076 50	437 16	1,113 62
							0 00
NISOURCE INC							
	11-14-2007	08-11-2010	(165 00)	(2,966 81)	2,747 20	0 00	(219.61)
							0 00
NOKIA CORP							
	10-15-2008	07-22-2010	(186 00)	(3,118 00)	1,701 56	0 00	(1,416 44)
	01-28-2009	07-22-2010	(129 00)	(1,680 87)	1,180 11	0 00	(500 76)
	01-28-2009	07-30-2010	(8 00)	(104 24)	73 88	0 00	(30 36)
	08-14-2009	07-30-2010	(227 00)	(2,935 93)	2,096 47	(839 46)	(839 46)
	11-03-2009	07-30-2010	(65 00)	(825 10)	600 31	(224 79)	(224 79)
Total NOKIA CORP			(615 00)	(8,664 14)	5,652 33	(1,064 25)	(3,011 81)
							0 00
NORTHERN TR CORP							
	10-02-2007	12-07-2010	(15 00)	(1,083 91)	785 96	0 00	(297 95)
	12-31-2007	12-07-2010	(5 00)	(380 90)	261 99	0 00	(118 91)
	01-20-2008	12-07-2010	(6 00)	(446 98)	314 39	0 00	(132 59)
	09-08-2008	12-07-2010	(6 00)	(502 67)	314 39	0 00	(188 28)
	09-23-2008	12-07-2010	(15 00)	(1,122 09)	785 97	0 00	(336 12)
	09-28-2008	12-07-2010	(3 00)	(246 28)	157 19	0 00	(89 09)
Total NORTHERN TR CORP			(50 00)	(3,782 83)	2,619 89	0 00	(1,162 94)
							0 00
OCCIDENTAL PETE CORP DEL							
	09-10-2008	06-01-2010	(10 00)	(703 09)	816 23	0 00	113 14
							0 00
OIL CO LUKOIL							
	10-29-2007	03-17-2010	(28 00)	(2,533 41)	1,613 96	0 00	(919 45)
	10-29-2007	05-19-2010	(12 00)	(1,085 75)	595 80	0 00	(489 95)
	10-29-2007	06-10-2010	(27 00)	(2,442 93)	1,421 19	0 00	(1,021 74)
Total OIL CO LUKOIL			(67 00)	(6,062 09)	3,630 95	0 00	(2,431 14)
							0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
OMNICOM GROUP INC	11-10-2009	07-21-2010	(65 00)	(2,375 10)	2,372 72	(2 38)	(2 38)
ORACLE CORP	08-24-2007	09-07-2010	(177 00)	(3,487 33)	4,286 74	0 00	799 41
PACCAR INC	11-12-2009	12-01-2010	(19 00)	(730 93)	1,065 90	0 00	334 97
PARKER HANNIFIN CORP	03-23-2007	05-27-2010	(140 00)	(8,096 55)	8,708 25	0 00	611 70
	01-30-2009	05-27-2010	(25 00)	(965 25)	1,555 04	0 00	589 79
Total PARKER HANNIFIN CORP			(165 00)	(9,061 80)	10,263 29	0 00	1,201 49
PHARMACEUTICAL PROD DEV INC	05-11-2006	01-13-2010	(215 00)	(7,507 00)	4,999 75	0 00	(2,507 25)
	01-02-2008	01-13-2010	(30 00)	(1,232 00)	697 64	0 00	(534 36)
Total PHARMACEUTICAL PROD DEV INC			(245 00)	(8,739 00)	5,697 39	0 00	(3,041 61)
PHILIP MORRIS INTL INC	05-09-2007	03-03-2010	(27 00)	(1,286 00)	1,349 15	0 00	63 15
	08-09-2007	03-03-2010	(25 00)	(1,176 00)	1,249 22	0 00	73 22
	08-22-2007	03-03-2010	(55 00)	(2,587 00)	2,748 28	0 00	161 28
	01-02-2008	03-03-2010	(9 00)	(474 00)	449 72	0 00	(24 28)
	02-25-2008	03-03-2010	(5 00)	(257 00)	249 84	0 00	(7 16)
	05-20-2008	03-03-2010	(50 00)	(2,688 00)	2,498 43	0 00	(189 57)
	07-11-2008	03-03-2010	(157 00)	(8,377 00)	7,845 08	0 00	(531 92)
	09-08-2008	03-03-2010	(115 00)	(6,345 00)	5,746 39	0 00	(598 61)
	10-06-2008	03-03-2010	(113 00)	(5,153 00)	5,646 46	0 00	493 46
	10-21-2008	03-03-2010	(22 00)	(935 00)	1,099 31	0 00	164 31
	11-19-2008	03-03-2010	(95 00)	(3,585 00)	4,747 02	0 00	1,162 02
Total PHILIP MORRIS INTL INC			(673 00)	(32,863 00)	33,628 90	0 00	765 90
PIONEER NAT RES CO	05-11-2006	01-13-2010	(195 00)	(8,135 00)	9,830 95	0 00	1,695 95
	01-02-2008	01-13-2010	(25 00)	(1,233 00)	1,260 38	0 00	27 38
Total PIONEER NAT RES CO	06-05-2008	01-13-2010	(40 00)	(2,880 00)	2,016 61	0 00	(863 39)
			(260 00)	(12,248 00)	13,107 94	0 00	859 94
PNC FINL SVCS GROUP INC	12-10-2008	06-07-2010	(2 00)	(106 67)	118 13	0 00	11 46

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total PNC FINL SVCS GROUP INC	11-12-2009	06-07-2010	(9 00)	(488 25)	531 61	43 36	43 36
			(11 00)	(594 92)	649 74	43 36	54 82
							0 00
PRICELINE COM INC	11-10-2009	05-21-2010	(6 00)	(1,230 90)	1,136 51	(94 39)	(94 39)
	11-10-2009	05-21-2010	(6 00)	(1,136 51)	1,136 51	0 00	0 00
	11-10-2009	05-21-2010	6 00	1,230 90	(1,136 51)	94 39	94 39
	04-13-2010	05-21-2010	(3 00)	(767 34)	568 25	(199 09)	(199 09)
	04-13-2010	05-21-2010	(3 00)	(568 25)	568 25	0 00	0 00
	04-13-2010	05-21-2010	3 00	767 34	(568 25)	199 09	199 09
Total PRICELINE COM INC			(9 00)	(1,704 76)	1,704 76	0 00	0 00
							0 00
PROCTER & GAMBLE CO	10-16-2006	07-21-2010	(8 00)	(497 16)	493 47	0 00	(3 69)
	01-02-2008	07-21-2010	(7 00)	(506 80)	431 79	0 00	(75 01)
	06-20-2006	08-10-2010	(21 00)	(1,167 21)	1,266 23	0 00	99 02
	10-16-2006	08-10-2010	(38 00)	(2,361 50)	2,291 28	0 00	(70 22)
	01-02-2008	08-10-2010	(8 00)	(579 20)	482 37	0 00	(96 83)
	11-10-2009	08-10-2010	(33 00)	(2,042 70)	1,989 80	(52 90)	(52 90)
	04-13-2010	08-10-2010	(12 00)	(759 12)	723 56	(35 56)	(35 56)
Total PROCTER & GAMBLE CO			(127 00)	(7,913 69)	7,678 50	(88 46)	(235 19)
							0 00
PROLOGIS	01-13-2009	04-05-2010	(55 00)	(805 00)	760 90	0 00	(44 10)
							0 00
							0 00
PROTECTIVE LIFE CORP	05-11-2006	07-20-2010	(140 00)	(6,545 00)	2,905 45	0 00	(3,639 55)
	01-02-2008	07-20-2010	(20 00)	(810 00)	415 06	0 00	(394 94)
	10-14-2008	07-20-2010	(190 00)	(3,064 00)	3,943 12	0 00	879 12
Total PROTECTIVE LIFE CORP			(350 00)	(10,419 00)	7,263 63	0 00	(3,155 37)
							0 00
PS BUSINESS PKS INC CALIF	01-14-2009	07-20-2010	(10 00)	(424 00)	557 74	0 00	133 74
							0 00
							0 00
PUBLIC STORAGE INC	01-01-1951	07-20-2010	(6 00)	0 00	560 84	0 00	560 84
	05-03-2007	07-20-2010	(29 00)	(2,663 00)	2,710 72	0 00	47 72
	05-11-2007	07-20-2010	(4 00)	(352 00)	373 89	0 00	21 89
	05-08-2008	07-20-2010	(1 00)	(92 00)	93 47	0 00	1 47
	11-07-2008	07-20-2010	(2 00)	(148 00)	186 95	0 00	38 95

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	Short Term		Long Term
	Date	Date Sold				Gain/(Loss)	Gain/(Loss)	
	11-13-2008	07-20-2010	(3 00)	(207 00)	280 42	0 00	0 00	73 42
	11-19-2008	07-20-2010	(2 00)	(123 00)	186 95	0 00	0 00	63 95
	12-02-2008	07-20-2010	(4 00)	(239 00)	373 89	0 00	0 00	134 89
Total PUBLIC STORAGE INC			(51 00)	(3,824 00)	4,767 13	0 00	0 00	943 13
								0 00
PULTE GROUP INC	05-11-2006	07-20-2010	(235 00)	(8,281 00)	1,904 64	0 00	0 00	(6,376 36)
	06-27-2006	07-20-2010	(25 00)	(726 00)	202 62	0 00	0 00	(523 38)
Total PULTE GROUP INC			(260 00)	(9,007 00)	2,107 26	0 00	0 00	(6,899 74)
								0 00
QUALCOMM INC	06-12-2008	05-21-2010	(9 00)	(325 98)	325 98	0 00	0 00	0 00
	07-31-2008	05-21-2010	(21 00)	(760 61)	760 61	0 00	0 00	0 00
	07-31-2008	05-21-2010	(19 00)	(1,054 74)	688 18	0 00	0 00	(366 56)
	09-25-2008	05-21-2010	(26 00)	(1,193 64)	941 71	0 00	0 00	(251 93)
	09-25-2008	06-24-2010	(1 00)	(45 91)	34 74	0 00	0 00	(11 17)
	12-16-2008	06-24-2010	(45 00)	(1,575 00)	1,563 52	0 00	0 00	(11 48)
	11-10-2009	06-24-2010	(39 00)	(1,732 67)	1,355 05	(377 62)	(377 62)	(377 62)
Total QUALCOMM INC			(160 00)	(6,688 55)	5,669 79	(377 62)	(377 62)	(1,018 76)
								0 00
RADIOSHACK CORP	09-25-2009	03-30-2010	(210 00)	(3,362 08)	4,811 02	1,448 94	1,448 94	1,448 94
								0 00
								0 00
RAYMOND JAMES FINANCIAL INC	05-11-2006	01-13-2010	(295 00)	(9,050 00)	7,303 78	0 00	0 00	(1,746 22)
	01-02-2008	01-13-2010	(45 00)	(1,450 00)	1,114 14	0 00	0 00	(335 86)
	10-14-2008	01-13-2010	(60 00)	(1,533 00)	1,485 51	0 00	0 00	(47 49)
Total RAYMOND JAMES FINANCIAL INC			(400 00)	(12,033 00)	9,903 43	0 00	0 00	(2,129 57)
								0 00
RED HAT INC	11-10-2009	01-15-2010	(46 00)	(1,260 86)	1,343 86	83 00	83 00	83 00
								0 00
								0 00
REGENCY CTRS CORP	05-03-2007	04-05-2010	(25 00)	(2,047 47)	951 86	0 00	0 00	(1,095 61)
	10-10-2007	04-05-2010	(2 00)	(156 36)	76 15	0 00	0 00	(80 21)
	11-20-2008	04-05-2010	(11 00)	(275 56)	418 81	0 00	0 00	143 25
	11-25-2008	04-05-2010	(4 00)	(126 30)	152 30	0 00	0 00	26 00
Total REGENCY CTRS CORP			(42 00)	(2,605 69)	1,599 12	0 00	0 00	(1,006 57)
								0 00
RELIANCE STEEL & ALUMINUM CO	08-25-2009	04-05-2010	(85 00)	(3,089 02)	4,705 94	1,616 92	1,616 92	1,616 92

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
SCHWAB CHARLES CORP NEW	03-17-2010	08-25-2010	(20 00)	(369 61)	269 33	(100 28)	(100 28)
	04-15-2010	08-25-2010	(40 00)	(765 98)	538 66	(227 32)	(227 32)
Total SCHWAB CHARLES CORP NEW			(60 00)	(1,135 59)	807 99	(327 60)	(327 60)
							0 00
SCIENTIFIC GAMES CORP	05-11-2006	07-20-2010	(225 00)	(9,026 00)	2,185 83	0 00	(6,840 17)
	01-02-2008	07-20-2010	(35 00)	(1,156 00)	340 02	0 00	(815 98)
Total SCIENTIFIC GAMES CORP			(260 00)	(10,182 00)	2,525 85	0 00	(7,656 15)
							0 00
SCOTTS MIRACLE GRO CO	05-11-2006	01-13-2010	(145 00)	(6,398 00)	5,791 95	0 00	(606 05)
	01-02-2008	01-13-2010	(25 00)	(921 00)	998 61	0 00	77 61
Total SCOTTS MIRACLE GRO CO			(170 00)	(7,319 00)	6,790 56	0 00	(528 44)
							0 00
SILICONWARE PRECISION INDS LTD	04-29-2009	01-13-2010	(218 00)	(1,470 91)	1,591 38	120 47	120 47
							0 00
							0 00
SIMON PPTY GROUP INC NEW	05-01-2007	07-20-2010	(0 55)	(62 02)	46 45	0 00	(15 57)
	05-02-2007	07-20-2010	(0 50)	(55 10)	42 09	0 00	(13 01)
	05-03-2007	07-20-2010	(49 00)	(5,551 00)	4,108 33	0 00	(1,442 67)
	05-09-2007	07-20-2010	(0 94)	(107 14)	79 15	0 00	(27 99)
	06-25-2007	07-20-2010	(3 00)	(283 00)	251 53	0 00	(31 47)
	10-17-2007	07-20-2010	(4 00)	(392 00)	335 37	0 00	(56 63)
	10-18-2007	07-20-2010	(1 00)	(98 00)	83 84	0 00	(14 16)
	12-04-2007	07-20-2010	(2 00)	(189 00)	167 69	0 00	(21 31)
	05-08-2008	07-20-2010	(1 00)	(100 00)	83 84	0 00	(16 16)
	10-01-2008	07-20-2010	(8 00)	(746 00)	670 75	0 00	(75 25)
	10-15-2008	07-20-2010	(9 00)	(594 00)	754 59	0 00	160 59
Total SIMON PPTY GROUP INC NEW			(79 00)	(8,177 26)	6,623 63	0 00	(1,553 63)
							0 00
SL GREEN RLTY CORP	01-01-1951	04-05-2010	(20 00)	(304 00)	1,198 97	0 00	894 97
							0 00
							0 00
SMITH INTL INC	10-01-2008	01-13-2010	(44 00)	(2,439 00)	1,303 48	0 00	(1,135 52)
	11-04-2008	01-13-2010	(41 00)	(1,430 00)	1,214 60	0 00	(215 40)
Total SMITH INTL INC			(85 00)	(3,869 00)	2,518 08	0 00	(1,350 92)
							0 00
SNAP ON INC	05-11-2006	01-13-2010	(150 00)	(6,107 00)	6,590 60	0 00	483 60

Asset Description	Acquisition		Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date							
ROGERS COMMUNICATIONS INC	02-03-2010	12-22-2010	(15 00)	(466 26)	506 94	40 68		0 00
	03-01-2010	12-22-2010	(34 00)	(1,153 85)	1,149 05	(4 80)		40 68
Total ROGERS COMMUNICATIONS INC			(49 00)	(1,620 11)	1,655 99	35 88		(4 80)
								35 88
ROLLS-ROYCE GROUP PLC	08-06-2009	09-15-2010	(9 00)	(322 81)	408 84	0 00		0 00
	09-02-2009	09-15-2010	(37 00)	(1,328 81)	1,680 77	0 00		86 03
	08-06-2009	10-11-2010	(61 00)	(2,187 94)	2,911 31	0 00		351 96
Total ROLLS-ROYCE GROUP PLC			(107 00)	(3,839 56)	5,000 92	0 00		723 37
								1,161.36
ROYAL DSM N V	11-03-2009	07-09-2010	(37 00)	(414 51)	388 72	(25 79)		0 00
	11-03-2009	09-15-2010	(124 00)	(1,389 19)	1,460 97	71 78		(25 79)
Total ROYAL DSM N V			(161 00)	(1,803 70)	1,849 69	45 99		71 78
								45 99
RWE AG	06-28-2007	01-13-2010	(11 00)	(1,158 47)	1,087 49	0 00		0 00
	05-12-2009	01-13-2010	(11 00)	(879 50)	1,087 49	207 99		(70 98)
	07-01-2009	01-13-2010	(9 00)	(730 90)	889 76	158 86		207 99
	04-02-2009	10-11-2010	(19 00)	(1,398 10)	1,295 02	0 00		158 86
	05-08-2009	10-11-2010	(4 00)	(319 76)	272 63	0 00		(103 08)
	05-12-2009	10-11-2010	(1 00)	(79 95)	68 16	0 00		(47 13)
Total RWE AG			(55 00)	(4,566 68)	4,700 55	366 85		(11 79)
								133 87
SANMINA-SCI CORP	05-11-2006	07-20-2010	(161 67)	(5,237 02)	2,241 97	0 00		0 00
	10-14-2008	07-20-2010	(163.33)	(1,047 00)	2,265 08	0 00		(2,995 05)
Total SANMINA-SCI CORP			(325 00)	(6,284 02)	4,507 05	0 00		1,218 08
								(1,776 97)
SANOFI	05-12-2006	07-09-2010	(54 00)	(2,590 90)	1,623 65	0 00		0 00
								(967 25)
SAP AG	11-10-2009	02-23-2010	(105 00)	(4,930 80)	4,612 79	(318 01)		0 00
								0 00
SBA COMMUNICATIONS CORP	01-01-1951	01-13-2010	(205 00)	(3,811 00)	7,294 82	0 00		(318 01)
								0 00
								0 00
								3,483 82
								0 00
								0 00

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
Total SNAP ON INC	01-02-2008	01-13-2010	(25 00)	(1,186 00)	1,098 43	0 00	(87 57)
			(175 00)	(7,293 00)	7,689 03	0 00	396 03
SOUTHERN CO	11-12-2009	04-29-2010	(104 00)	(3,282 24)	3,608 55	326 31	326 31
						0 00	0 00
SOUTHWESTERN ENERGY CO	11-10-2009	02-05-2010	(74 00)	(3,372 18)	3,038 74	(333 44)	(333 44)
						0 00	0 00
SPDR DJ WILSHIRE INTL REAL	02-03-2010	10-11-2010	(59 00)	(2,018 99)	2,365 39	346 40	346 40
						0 00	0 00
SPRINT NEXTEL CORP	05-02-2007	07-20-2010	(449 00)	(9,262 00)	2,095 54	0 00	(7,166 46)
	05-09-2007	07-20-2010	(344 00)	(7,065 00)	1,605 49	0 00	(5,459 51)
	08-13-2007	07-20-2010	(80 00)	(1,546 00)	373 37	0 00	(1,172 63)
	01-02-2008	07-20-2010	(46 00)	(599 00)	214 69	0 00	(384 31)
	01-10-2008	07-20-2010	(60 00)	(759 00)	280 03	0 00	(478 97)
	02-25-2008	07-20-2010	(40 00)	(359 00)	186 68	0 00	(172 32)
	04-24-2008	07-20-2010	(210 00)	(1,650 00)	980 09	0 00	(669 91)
	05-06-2008	07-20-2010	(240 00)	(2,099 00)	1,120 11	0 00	(978 89)
	05-07-2008	07-20-2010	(90 00)	(825 00)	420 04	0 00	(404 96)
	06-12-2008	07-20-2010	(65 00)	(527 00)	303 36	0 00	(223 64)
	10-21-2008	07-20-2010	(211 00)	(775 00)	984 76	0 00	209 76
Total SPRINT NEXTEL CORP			(1,835 00)	(25,466 00)	8,564 16	0 00	(16,901 84)
						0 00	0 00
ST JUDE MED INC	11-10-2009	02-26-2010	(30 00)	(1,060 08)	1,147 01	86 93	86 93
	11-10-2009	06-22-2010	(95 00)	(3,356 92)	3,539 16	182 24	182 24
Total ST JUDE MED INC			(125 00)	(4,417 00)	4,686 17	269 17	269 17
						0 00	0 00
STANDARD BK GROUP LTD	09-18-2009	01-13-2010	(75 00)	(2,035 34)	2,061 90	26 56	26 56
	09-18-2009	02-03-2010	(12 00)	(325 65)	338 21	12 56	12 56
	10-08-2009	02-03-2010	(44 00)	(1,152 22)	1,240 11	87 89	87 89
Total STANDARD BK GROUP LTD			(131 00)	(3,513 21)	3,640 22	127 01	127 01
						0 00	0 00
STAPLES INC	05-15-2008	06-15-2010	(4 00)	(94 41)	88 38	0 00	(6 03)
	06-11-2008	06-15-2010	(14 00)	(340 41)	309 35	0 00	(31 06)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total STAPLES INC	09-25-2008	06-15-2010	(41 00)	(982 16)	905 95	0 00	(76 21)
	05-15-2008	07-09-2010	(56 00)	(1,321 77)	1,093 77	0 00	(228 00)
			(115 00)	(2,738 75)	2,397 45	0 00	(341 30)
							0 00
STATE STR CORP	11-10-2009	04-05-2010	(72 00)	(3,084 48)	3,332 23	247 75	247 75
							0 00
							0 00
STATOIL ASA	01-09-2008	02-03-2010	(80 00)	(2,421 12)	1,842 74	0 00	(578 38)
	03-13-2008	02-03-2010	(48 00)	(1,480 34)	1,105 64	0 00	(374 70)
	01-09-2008	03-17-2010	(45 00)	(1,361 88)	1,047 50	0 00	(314 38)
	01-10-2008	03-17-2010	(67 00)	(1,979 00)	1,559 60	0 00	(419 40)
Total STATOIL ASA			(240 00)	(7,242 34)	5,555 48	0 00	(1,686 86)
							0 00
STERICYCLE INC	01-08-2010	07-21-2010	(15 00)	(828 11)	949 22	121 11	121 11
	01-08-2010	08-31-2010	(25 00)	(1,380 18)	1,639 58	259 40	259 40
	02-08-2010	08-31-2010	(30 00)	(1,541 64)	1,967 50	425 86	425 86
Total STERICYCLE INC			(70 00)	(3,749 93)	4,556 30	806 37	806 37
							0 00
STRYKER CORP	11-10-2009	10-19-2010	(30 00)	(1,461 00)	1,493 97	32 97	32 97
							0 00
							0 00
SUMITOMO MITSUI FINL GROUP INC	05-12-2006	11-23-2010	(0 50)	(11 45)	3 21	0 00	(8 24)
							0 00
							0 00
SUNTRUST BKS INC	08-22-2008	01-22-2010	(15 00)	(635 00)	375 83	0 00	(259 17)
	09-23-2008	01-22-2010	(36 00)	(1,981 00)	901 99	0 00	(1,079 01)
	10-21-2008	01-22-2010	(19 00)	(786 24)	476 05	0 00	(310 19)
	10-21-2008	01-26-2010	(2 00)	(82 76)	48 35	0 00	(34 41)
	11-10-2009	01-26-2010	(65 00)	(1,312 35)	1,571 44	259 09	259 09
Total SUNTRUST BKS INC			(137 00)	(4,797 35)	3,373 66	259 09	(1,423 69)
							0 00
SUPERVALU INC	05-02-2007	01-13-2010	(89 00)	(4,111 00)	1,201 93	0 00	(2,909 07)
	05-09-2007	01-13-2010	(81 00)	(3,772 00)	1,093 88	0 00	(2,678 12)
	01-02-2008	01-13-2010	(11 00)	(393 00)	148 55	0 00	(244 45)
Total SUPERVALU INC			(181 00)	(8,276 00)	2,444 36	0 00	(5,831 64)
							0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
TAIWAN SEMICONDUCTOR MFG LTD	05-19-2010	09-15-2010	(155 00)	(1,525 11)	1,519 21	(5 90)	(5 90)
	05-19-2010	11-10-2010	(181 00)	(1,780 93)	2,019 91	238 98	238 98
Total TAIWAN SEMICONDUCTOR MFG LTD			(336 00)	(3,306 04)	3,539 12	233.08	233 08
							0 00
TANGER FACTORY OUTLET CTRS INC	09-04-2008	07-20-2010	(6 00)	(246 57)	268 10	0 00	21 53
	10-24-2008	07-20-2010	(7 00)	(204 50)	312 79	0 00	108 29
Total TANGER FACTORY OUTLET CTRS INC			(13 00)	(451 07)	580 89	0 00	129 82
							0 00
TARGET CORP	09-02-2008	06-24-2010	(10 00)	(563 89)	510 95	0 00	(52 94)
	09-04-2008	06-24-2010	(15 00)	(826 20)	766 43	0 00	(59 77)
	11-10-2009	06-24-2010	(5 00)	(252 15)	255 47	3 32	3 32
Total TARGET CORP			(30 00)	(1,642 24)	1,532 85	3 32	(109 39)
							0 00
TAUBMAN CTRS INC	05-03-2007	07-20-2010	(19 00)	(1,043 71)	736 90	0 00	(306 81)
	07-10-2007	07-20-2010	(7 00)	(353 47)	271 49	0 00	(81 98)
	05-08-2008	07-20-2010	(1 00)	(54 35)	38 78	0 00	(15 57)
	10-25-2008	07-20-2010	(8 00)	(227 83)	310 27	0 00	82 44
Total TAUBMAN CTRS INC			(35 00)	(1,679 36)	1,357 44	0 00	(321 92)
							0 00
TELECOM CORP NEW ZEALAND LTD	04-29-2009	10-11-2010	(188 00)	(1,484 79)	1,445 32	0 00	(39 47)
							0 00
							0 00
TELEFONICA S A	10-15-2008	12-06-2010	(6 00)	(381 46)	408 21	0 00	26 75
	01-28-2009	12-06-2010	(7 00)	(407 68)	476 25	0 00	68 57
	02-04-2009	12-06-2010	(22 00)	(1,216 74)	1,496 78	0 00	280 04
	04-14-2009	12-06-2010	(16 00)	(954 42)	1,088 57	0 00	134 15
	04-29-2009	12-06-2010	(6 00)	(347 46)	408 21	0 00	60 75
Total TELEFONICA S A			(57 00)	(3,307 76)	3,878 02	0 00	570 26
							0 00
TELSTRA LTD	03-17-2010	07-09-2010	(131 00)	(1,907 56)	1,834 65	(72 91)	(72 91)
							0 00
							0 00
TELUS CORP	04-02-2009	05-19-2010	(68 00)	(1,905 87)	2,422 00	0 00	516 13
	04-02-2009	05-20-2010	(1 00)	(28 03)	34 70	0 00	6 67
Total TELUS CORP			(69 00)	(1,933 90)	2,456 70	0 00	522 80
							0 00

Asset Description	Acquisition Date	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
TOTAL S A						
	05-21-2006 03-01-2010	(25 00)	(1,786 22)	1,398 07	0 00	(388 15)
	06-24-2007 03-01-2010	(13 00)	(1,043 52)	727 00	0 00	(316 52)
	07-05-2008 03-01-2010	(24 00)	(1,993 69)	1,342 15	0 00	(651 54)
	05-21-2006 03-11-2010	(13 00)	(928 83)	761 44	0 00	(167 39)
	11-12-2009 03-11-2010	(16 00)	(987 36)	937 16	(50 20)	(50 20)
Total TOTAL S A		(91 00)	(6,739 62)	5,165 82	(50 20)	(1,573 80)
						0 00
TRANSOCEAN LTD						
	04-17-2008 05-25-2010	(39 00)	(5,903 47)	2,212 70	0 00	(3,690 77)
	03-17-2010 05-25-2010	(14 00)	(1,195 61)	794 30	(401 31)	(401 31)
Total TRANSOCEAN LTD		(53 00)	(7,099 08)	3,007 00	(401 31)	(4,092 08)
						0 00
UDR INC						
	01-01-1951 04-05-2010	(3 00)	(128 13)	54 33	0 00	(73 80) *
	10-15-2008 04-05-2010	(15 00)	(272 00)	271 64	0 00	(0 36)
Total UDR INC		(18 00)	(272 00)	325 97	0 00	53 97
						0 00
UNION PAC CORP						
	11-10-2009 06-01-2010	(20 00)	(1,235 00)	1,440 12	205 12	205 12
						0 00
						0 00
UNITED MICROELECTRONICS CORP						
	11-16-2009 09-15-2010	(523 00)	(2,004 08)	1,323 85	(680 23)	(680 23)
	03-17-2010 09-15-2010	(487 00)	(1,780 96)	1,232 72	(548 24)	(548 24)
	11-03-2009 12-09-2010	(505 00)	(1,639 79)	1,626 98	0 00	(12 81)
	03-17-2010 12-09-2010	(569 00)	(2,080 83)	1,833 17	(247 66)	(247 66)
Total UNITED MICROELECTRONICS CORP		(2,084 00)	(7,505 66)	6,016 72	(1,476 13)	(1,488 94)
						0 00
UNITED NAT FOODS INC						
	10-30-2007 07-20-2010	(85 00)	(2,413 00)	2,740 98	0 00	327 98
	01-02-2008 07-20-2010	(20 00)	(611 00)	644 94	0 00	33 94
	06-17-2008 07-20-2010	(430 00)	(9,192 00)	13,866 13	0 00	4,674 13
Total UNITED NAT FOODS INC		(535 00)	(12,216 00)	17,252 05	0 00	5,036 05
						0 00
UNITED PARCEL SVC INC						
	11-26-2008 04-15-2010	(92 00)	(5,179 15)	6,384 89	0 00	1,205 74
						0 00
						0 00
UNITED STATES TREAS NT						
	01-12-2010 08-13-2010	(85,000 00)	(85,159 38)	85,677 35	517 97	517 97
	07-29-2010 08-13-2010	(5,000 00)	(5,040 04)	5,039 84	(0 20)	(0 20)
	01-12-2010 08-18-2010	(36,382 80)	(39,392 67)	38,645 36	(747 31)	(747 31)
	01-01-1951 08-19-2010	(18,158 96)	(19,705 09)	19,275 45	0 00	(429 64) *

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	09-08-2009	08-19-2010	(6,084 26)	(6,434 63)	6,458 35	23 72	23 72
	01-12-2010	08-19-2010	(18,201 98)	(19,707 84)	19,321 12	(386 72)	(386 72)
	12-08-2009	12-22-2010	(10,000 00)	(10,909 38)	10,954 30	0 00	44 92
	01-12-2010	12-22-2010	(5,507 45)	(5,702 76)	5,563 60	(139 16)	(139 16)
	07-29-2010	12-22-2010	(5,000 00)	(5,030 27)	5,028 52	(1 75)	(1 75)
	10-12-2010	12-22-2010	(6,079 85)	(6,494 82)	6,466 97	(27 85)	(27 85)
Total UNITED STATES TREAS NT			(195,415 30)	(183,871 79)	202,430 86	(761 30)	18,559 07
							0 00
UNITED TECHNOLOGIES CORP	10-14-2008	07-09-2010	(19 00)	(1,035 67)	1,272 08	0 00	236 41
	10-14-2008	08-23-2010	(13 00)	(708 62)	877 10	0 00	168 48
Total UNITED TECHNOLOGIES CORP			(32 00)	(1,744 29)	2,149 18	0 00	404 89
							0 00
VALEANT PHARMACEUTICALS INTL INC	01-03-2008	11-26-2010	(460 00)	(6,044 00)	11,908 65	0 00	5,864 65
	07-21-2008	11-26-2010	(85 00)	(884 00)	2,200 51	0 00	1,316 51
	06-08-2010	11-26-2010	(146 00)	(2,029 40)	3,779 70	1,750 30	1,750 30
	11-18-2010	11-26-2010	(86 00)	(2,202 46)	2,226 40	23 94	23 94
Total VALEANT PHARMACEUTICALS INTL INC			(777 00)	(11,159 86)	20,115 26	1,774 24	8,955 40
							0 00
VALSPAR CORP	05-11-2006	01-13-2010	(235 00)	(6,904 00)	6,593 71	0 00	(310 29)
	10-14-2008	01-13-2010	(35 00)	(686 00)	982 04	0 00	296 04
Total VALSPAR CORP			(270 00)	(7,590 00)	7,575 75	0 00	(14 25)
							0 00
VARIAN MED SYS INC	01-26-2010	12-07-2010	(50 00)	(2,481 15)	3,411 29	930 14	930 14
							0 00
							0 00
VENTAS INC	09-20-2007	07-20-2010	(2 00)	(82 00)	97 91	0 00	15 91
	09-21-2007	07-20-2010	(6 00)	(250 00)	293 73	0 00	43 73
	09-24-2007	07-20-2010	(3 00)	(128 00)	146 86	0 00	18 86
	09-27-2007	07-20-2010	(12 00)	(502 00)	587 45	0 00	85 45
	10-15-2007	07-20-2010	(4 00)	(177 00)	195 82	0 00	18 82
	01-03-2008	07-20-2010	(3 00)	(133 00)	146 86	0 00	13 86
	09-04-2008	07-20-2010	(11 00)	(489 00)	538 49	0 00	49 49
	10-10-2008	07-20-2010	(9 00)	(295 00)	440 58	0 00	145 58
	10-22-2008	07-20-2010	(9 00)	(314 00)	440 59	0 00	126 59
Total VENTAS INC			(59 00)	(2,370 00)	2,888 29	0 00	518 29
							0 00

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
VERIZON COMMUNICATIONS INC	11-12-2009	03-03-2010	(57 00)	(1,713 99)	1,656 51	(57 48)	(57 48)
VODAFONE GROUP PLC	05-12-2006	10-11-2010	(90 00)	(2,413 92)	2,339 71	0 00	(74 21)
	05-12-2006	10-11-2010	(66 00)	(1,715 79)	1,715 79	0 00	0 00
	05-12-2006	10-11-2010	(24 00)	(643 71)	623 92	0 00	(19 79)
Total VODAFONE GROUP PLC	05-12-2006	10-11-2010	90 00	2,413 92	(2,339 71)	0 00	74 21
			(90 00)	(2,359 50)	2,339 71	0 00	(19 79)
VOLVO AKTIEBOLAGET	09-08-2008	02-03-2010	(81 00)	(862 61)	743 31	0 00	(119 30)
	01-28-2009	02-03-2010	(238 00)	(1,099 56)	2,184 05	0 00	1,084 49
Total VOLVO AKTIEBOLAGET			(319 00)	(1,962 17)	2,927 36	0 00	965 19
VORNADO RLTY TR	04-06-2007	07-20-2010	(0 01)	(0 76)	0 54	0 00	(0 22)
	04-19-2007	07-20-2010	(0 22)	(23 27)	16 90	0 00	(6 37)
	04-25-2007	07-20-2010	(0 48)	(55 51)	36 79	0 00	(18 72)
	04-25-2007	07-20-2010	(0 20)	(24 27)	15 60	0 00	(8 67)
	05-03-2007	07-20-2010	(36 09)	(4,274 69)	2,760 07	0 00	(1,514 62)
	05-23-2007	07-20-2010	(5 00)	(559 03)	382 42	0 00	(176 61)
	07-13-2007	07-20-2010	(4 00)	(443 23)	305 93	0 00	(137 30)
	07-16-2007	07-20-2010	(1 00)	(111 80)	76 48	0 00	(35 32)
	05-22-2008	07-20-2010	(3 00)	(277 69)	229 45	0 00	(48 24)
	03-12-2009	07-20-2010	(1 00)	(31 28)	76 48	0 00	45 20
	06-12-2009	07-20-2010	(1 00)	(47 65)	76 49	0 00	28 84
Total VORNADO RLTY TR			(52 00)	(5,849 18)	3,977 15	0 00	(1,872 03)
VULCAN MATLS CO	11-10-2009	01-26-2010	(40 00)	(1,899 60)	1,890 04	(9 56)	(9 56)
	11-10-2009	09-07-2010	(20 00)	(949 80)	776 52	(173 28)	(173 28)
	11-10-2009	09-27-2010	(10 00)	(474 90)	363 01	(111 89)	(111 89)
Total VULCAN MATLS CO	07-27-2010	09-27-2010	(40 00)	(1,873 20)	1,452 04	(421 16)	(421 16)
			(110 00)	(5,197 50)	4,481 61	(715 89)	(715 89)
WAL-MART STORES INC	11-10-2009	05-12-2010	(90 00)	(4,701 60)	4,712 66	11 06	11 06
	11-12-2009	05-12-2010	(30 00)	(1,608 60)	1,570 88	(37 72)	(37 72)
	11-12-2009	05-12-2010	(17 00)	(890 17)	890 17	0 00	0 00
	11-12-2009	05-12-2010	(13 00)	(697 06)	680 71	(16 35)	(16 35)

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
Total WAL-MART STORES INC	11-12-2009	05-12-2010	30 00 (120 00)	1,608 60 (6,288 83)	(1,570 88) 6,283 54	37 72 (5 29)	37 72 (5 29)
WASHINGTON REAL ESTATE INVT TR	10-08-2008	07-20-2010	(8 00)	(253 98)	228 27	0 00	(25 71)
	10-22-2008	07-20-2010	(8 00)	(210 98)	228 27	0 00	17 29
	10-23-2008	07-20-2010	(7 00)	(179 36)	199 74	0 00	20 38
Total WASHINGTON REAL ESTATE INVT TR			(23 00)	(644 32)	656 28	0 00	11 96
WASTE MGMT INC DEL	05-09-2007	06-07-2010	(24 00)	(921 82)	756 95	0 00	(164 87)
	05-09-2007	06-15-2010	(20 00)	(768 18)	671 52	0 00	(96 66)
	11-06-2007	06-15-2010	(15 00)	(528 00)	503 65	0 00	(24 35)
	01-02-2008	06-15-2010	(2 00)	(65 45)	67 15	0 00	1 70
Total WASTE MGMT INC DEL			(61 00)	(2,283 45)	1,999 27	0 00	(284 18)
WESTERN DIGITAL CORP	11-10-2009	09-30-2010	(124 00)	(4,651 24)	3,572 38	(1,078 86)	(1,078 86)
WHITING PETE CORP	10-31-2007	01-13-2010	(165 00)	(8,712 00)	12,074 29	0 00	3,362 29
	01-02-2008	01-13-2010	(20 00)	(1,172 00)	1,463 55	0 00	291 55
Total WHITING PETE CORP			(185 00)	(9,884 00)	13,537 84	0 00	3,653 84
WILLIAMS COS INC DEL	05-09-2007	08-02-2010	(41 00)	(1,181 00)	827 16	0 00	(353 84)
	05-31-2007	08-02-2010	(80 00)	(2,548 00)	1,613 97	0 00	(934 03)
	01-02-2008	08-02-2010	(16 00)	(574 00)	322 79	0 00	(251 21)
	05-07-2008	08-02-2010	(15 00)	(551 00)	302 62	0 00	(248 38)
	10-21-2008	08-02-2010	(106 00)	(2,086 00)	2,138 52	0 00	52 52
Total WILLIAMS COS INC DEL			(258 00)	(6,940 00)	5,205 06	0 00	(1,734 94)
WINDSTREAM CORP	08-04-2006	09-13-2010	(170 00)	(2,216 63)	2,109 66	0 00	(106 97)
	08-18-2006	09-13-2010	(114 00)	(1,477 44)	1,414 72	0 00	(62 72)
	05-15-2006	10-06-2010	(341 00)	(3,820 00)	4,249 47	0 00	429 47
	08-09-2006	10-06-2010	(455 00)	(5,820 00)	5,670 12	0 00	(149 88)
	08-18-2006	10-06-2010	(236 00)	(3,058 56)	2,940 98	0 00	(117 58)
	01-03-2008	10-06-2010	(90 00)	(1,119 00)	1,121 56	0 00	2 56
	02-22-2010	10-06-2010	(374 00)	(3,814 80)	4,660 71	845 91	845 91
Total WINDSTREAM CORP			(1,780 00)	(21,326 43)	22,167 22	845 91	840 79

Asset Description	Acquisition		Units	Tax Cost	Sale Proceeds	ShortTerm Gain/(Loss)	Long Term Gain/(Loss)
	Date	Date Sold					
WOLSELEY PLC	07-01-2009	05-19-2010	(277 00)	(540 70)	642 99	102 29	102 29
	10-08-2009	05-19-2010	(696 00)	(1,697 40)	1,615 60	(81 80)	(81 80)
	07-01-2009	06-10-2010	(1,022 00)	(1,994 95)	2,322 97	328 02	328 02
Total WOLSELEY PLC			(1,995 00)	(4,233 05)	4,581 56	348 51	348 51
							0 00
WPP PLC	10-08-2009	04-06-2010	(36 00)	(1,605 47)	1,892 97	287 50	287 50
	08-06-2009	05-19-2010	(71 00)	(2,812 57)	3,339 52	526 95	526 95
	10-08-2009	05-19-2010	(4 00)	(178 39)	188 14	9 75	9 75
Total WPP PLC			(111 00)	(4,596 43)	5,420 63	824 20	824 20
							0 00
XEROX CORP	06-30-2008	09-13-2010	(335 00)	(4,563 30)	3,299 69	0 00	(1,263 61)
							0 00
XILINX INC	03-01-2007	01-13-2010	(275 00)	(7,014 00)	6,590 61	0 00	(423 39)
	01-02-2008	01-13-2010	(45 00)	(957 00)	1,078 46	0 00	121 46
	10-14-2008	01-13-2010	(20 00)	(427 00)	479 32	0 00	52 32
	10-27-2008	01-13-2010	(30 00)	(536 00)	718 98	0 00	182 98
	11-10-2009	10-07-2010	(74 00)	(1,670 92)	1,892 81	221 89	221 89
	11-10-2009	12-21-2010	(131 00)	(2,957 98)	3,711 46	0 00	753 48
Total XILINX INC			(575 00)	(13,562 90)	14,471 64	221 89	908 74
							0 00
XSTRATA PLC	12-03-2009	12-06-2010	(417 00)	(1,530 85)	1,855 62	0 00	324 77
	02-03-2010	12-06-2010	(205 00)	(696 83)	912 23	215 40	215 40
Total XSTRATA PLC			(622 00)	(2,227 68)	2,767 85	215 40	540 17
							0 00
XTO ENERGY INC	05-11-2006	01-07-2010	(28 00)	(975 24)	1,341 69	0 00	366 45
	05-11-2006	01-20-2010	(37 00)	(1,288 72)	1,734 55	0 00	445 83
Total XTO ENERGY INC			(65 00)	(2,263 96)	3,076 24	0 00	812 28
							0 00
YAMANA GOLD INC	09-17-2009	06-08-2010	(347 00)	(3,834 35)	3,830 81	(3 54)	(3 54)
							0 00
YANZHOU COAL MNG CO LTD	01-13-2010	12-06-2010	(81 00)	(1,866 20)	2,258 40	392 20	392 20
Total						30,220 28	26,610 73

1553601 - IM IBIS FOUNDATION OF ARIZONA						
As of: December, 2010						
Cusip	Units	Asset Description	Market Value	Fed Tax Cost		
G2554F105	241.000	COVIDEN LTD	11,004.06	11,687.00		
00817Y108	358.000	AETNA INC	10,922.58	10,489.00		
023135106	224.000	AMAZON COM INC	40,320.00	10,877.00		
029912201	720.000	AMERICAN TOWER CORP	37,180.80	27,559.00		
04314H832	7,946.599	ARTISAN EMERGING MKTS FUND	129,211.70	125,000.00		
052769106	350.000	AUTODESK INC	13,370.00	6,505.02		
071813109	348.000	BAXTER INTL INC	17,615.76	17,508.00		
075887109	226.000	BECTON DICKINSON & CO	19,101.52	16,054.00		
097023105	145.000	BOEING CO	9,462.70	8,313.00		
099724106	225.000	BORG WARNER INC	16,281.00	11,334.00		
165167107	285.000	CHESAPEAKE ENERGY CORP	7,384.35	11,611.00		
171232101	243.000	CHUBB CORP	14,492.52	13,787.00		
194162103	216.000	COLGATE PALMOLIVE CO	17,359.92	14,666.00		
19765N245	45,000.000	COLUMBIA DIVIDEND INCOME FUND	587,700.00	517,505.00		
19765N518	20,000.000	COLUMBIA CORPORATE INCOME FUND	193,400.00	188,600.00		
19765N567	3,216.796	COLUMBIA SMALL CAP VALUE I FUND	151,060.74	118,870.00		
19765P596	7,693.792	COLUMBIA SMALL CAP GROWTH I FUND	243,123.83	163,970.00		
19765Y688	42,000.000	COLUMBIA SELECT LARGE CAP GROWTH	529,620.00	421,470.00		
22160K105	169.000	COSTCO WHSL CORP NEW	12,203.49	10,653.00		
245914817	6,410.256	DELAWARE EMERGING MKTS FUND	103,205.12	100,000.00		
25179M103	96.000	DEVON ENERGY CORP NEW	7,536.96	7,942.00		
26875P101	109.000	EOG RES INC	9,963.69	12,055.00		
29364G103	124.000	ENTERGY CORP NEW	8,782.92	13,478.00		
30161N101	199.000	EXELON CORP	8,286.36	11,713.00		
337932107	102.000	FIRSTENERGY CORP	3,776.04	7,240.00		
437076102	97.000	HOME DEPOT INC	3,400.82	2,315.00		
464286103	2,500.000	ISHARES INC MSCI AUSTRALIA INDEX	63,600.00	55,300.00		
464286400	1,400.000	ISHARES INC MSCI BRAZIL FREE	108,360.00	100,743.00		
464286509	2,000.000	ISHARES INC MSCI CDA INDEX	62,000.00	49,498.00		
464286772	3,000.000	ISHARES MSCI SOUTH KOREA INDEX	183,570.00	152,112.50		
464286871	6,300.000	ISHR MSCI HONG KONG INDEX	119,196.00	99,411.00		
464287721	2,000.000	ISHARES TR	128,760.00	108,270.00		

464287754	2,000.000	ISHARES TR	130,800.00	107,745.00
464288570	3,000.000	ISHARES MSCI KLD 400 SOCIAL	140,730.00	134,520.00
464288729	1,000.000	ISHARES S&P GLOBAL INDUSTRIALS	53,853.20	44,460.00
478366107	80.000	JOHNSON CTLS INC	3,056.00	2,973.00
501044101	406.000	KROGER CO	9,078.16	10,907.00
52106N889	15,000.000	LAZARD FUNDS INC	326,700.00	278,700.00
539830109	154.000	LOCKHEED MARTIN CORP	10,766.14	17,017.00
55273E640	11,000.000	MFS EMERGING MKTS DEBT FUND	159,610.00	148,865.00
57060U605	1,500.000	MARKET VECTORS ETF TR	80,310.00	58,305.00
65339F101	167.000	NEXTERA ENERGY INC	8,682.33	10,664.00
674599105	10.000	OCCIDENTAL PETE CORP DEL	981.00	658.77
722005667	40,000.000	PIMCO COMMODITY REAL RETURN	371,600.00	317,650.00
73755L107	46.000	POTASH CORP SASK INC	7,122.18	3,422.00
73935X575	3,000.000	POWERSHARES WATER RESOURCES	56,970.00	48,620.00
755111507	214.000	RAYTHEON CO	9,916.76	13,439.00
760759100	320.000	REPUBLIC SVCS INC	9,555.20	9,091.00
81369Y100	2,500.000	SELECT SECTOR SPDR TR MATERIALS	96,025.00	79,190.00
87236Y108	221.000	TD AMERITRADE HLDG CORP	4,196.79	3,173.00
887317303	262.000	TIME WARNER INC	8,428.54	10,179.62
88732J207	65.000	TIME WARNER CABLE INC	4,291.95	3,550.06
904784709	498.000	UNILEVER N V	15,637.20	15,924.00
922908553	1,450.000	VANGUARD REIT	80,286.50	70,107.50
92343V104	209.000	VERIZON COMMUNICATIONS INC	7,478.02	5,641.72
92553P201	172.000	VIACOM INC	6,812.92	4,156.00
94973V107	118.000	WELLPOINT INC	6,709.48	8,155.00
988498101	190.000	YUM BRANDS INC	9,319.50	5,338.00
98956P102	73.000	ZIMMER HLDGS INC	3,918.64	4,877.00
994458719	817,102.290	BANK OF AMERICA MONEY MARKET	817,102.29	817,102.29
			5,311,190.68	4,660,966.48

1589514 - IM IBIS FDN OF ARIZONA - ABR-INT						
As of: December, 2010						
Cusip	Units	Asset Description	Market Value	Fed Tax Cost		
H89231338	107.000	UBS AG	1,762.29	1,907.28		
002255107	652.000	AU OPTRONICS CORP	6,793.84	5,897.22		
007627102	340.000	AEON CO LTD	4,259.18	3,307.03		
008916108	60.000	AGRIUM INC	5,505.00	4,375.32		
018805101	694.000	ALLIANZ SE	8,282.20	11,570.20		
043393206	605.000	ASAHI GLASS	7,079.11	6,577.71		
046353108	167.000	ASTRAZENECA PLC	7,713.73	6,940.18		
05382A104	204.000	AVIVA PLC	2,531.64	2,338.55		
05523R107	257.000	BAE SYS PLC	5,311.42	5,579.15		
055262505	37.000	BASF SE	2,978.72	2,149.36		
05545E209	64.000	BHP BILLITON PLC	5,152.00	3,491.50		
055622104	231.000	BP P L C	10,203.27	9,880.01		
05565A202	196.000	BNP PARIBAS	6,259.26	9,451.78		
059578104	227.000	BANCO DO BRASIL S A	4,296.66	3,778.69		
06426M104	161.000	BANK OF CHINA	2,122.95	2,055.49		
06738E204	319.000	BARCLAYS PLC	5,269.88	5,076.39		
072730302	81.000	BAYER A G	5,982.01	4,168.67		
11048107	50.000	BRITISH AMERN TOB PLC	3,885.00	3,161.01		
16941R108	20.000	CHINA PETE & CHEM CORP	1,913.80	1,580.56		
204386106	81.000	D B A CGG VERITAS	2,477.79	1,575.42		
20441A102	49.000	COMPANHIA DE SANEAMENTO BASICO	2,591.12	1,933.76		
236363107	429.000	DANSKE BK A/S	5,522.09	5,258.57		
26874R108	103.000	ENI S P A	4,505.22	5,813.92		
268780103	304.000	E ON AG	9,324.90	10,981.96		
273202101	226.000	EAST JAPAN RY CO	2,457.07	2,432.02		
285039103	455.000	ELECTRICITE DE FRANCE	3,816.09	4,468.04		
29666V204	410.000	ESPRIT HLDGS LTD	3,902.79	5,569.34		
29759W101	88.000	DELHAIZE GROUP	6,486.48	6,300.25		
35177Q105	261.000	FRANCE TELECOM	5,501.88	6,689.25		
359590304	69.000	FUJITSU LTD	2,403.34	2,275.36		
368287207	253.000	GAZPROM O A O	6,325.00	5,924.91		
453142101	119.000	IMPERIAL TOBACCO GROUP PLC	7,333.26	6,955.94		

464286848	365.000	ISHR MSCI JAPAN INDEX	3,982.15	3,735.88
48241A105	140.000	KB FINL GROUP INC	7,404.60	8,571.42
48667L106	80.000	KDDI CORP	4,626.08	4,137.43
50046R101	85.000	KONAMI CORP	1,809.65	1,580.01
500467402	134.000	KONINKLIJKE AHOLD NV	1,775.37	1,549.93
570912105	156.000	MARKS & SPENCER GROUP P L C	1,802.42	1,845.10
606769305	149.000	MITSUBISHI CORP	8,075.95	6,551.84
606822104	377.000	MITSUBISHI UFJ FINL GROUP INC	2,039.57	1,878.03
606827202	19.000	MITSUMI & CO LTD	6,226.68	5,788.39
626188106	250.000	MUNICH RE GROUP	3,803.00	3,562.93
632525408	270.000	NATIONAL AUSTRALIA BK LTD	6,559.38	3,749.11
649274305	666.000	NEW WORLD DEV LTD	2,501.50	2,682.04
65334H102	256.000	NEXEN INC	5,862.40	5,813.09
654624105	326.000	NIPPON TELEG & TEL CORP	7,478.44	7,601.92
654744408	427.000	NISSAN MOTORS	8,139.47	7,570.00
66987V109	162.000	NOVARTIS A G	9,549.90	8,277.60
677862104	24.000	OIL CO LUKOIL	1,353.60	1,053.71
680031200	127.000	OLD MUT PLC	1,958.21	1,770.51
686330101	135.000	ORIX CORP	6,567.48	4,602.20
707885109	160.000	PENN WEST ENERGY TR	3,827.20	3,089.17
767204100	146.000	RIO TINTO PLC	10,462.36	7,938.22
780249108	233.000	ROYAL DSM N V	3,329.34	3,104.14
780259206	180.000	ROYAL DUTCH SHELL PLC	12,020.40	14,396.04
78463X863	102.000	SPDR DJ WILSHIRE INTL REAL	3,970.86	3,490.46
80105N105	205.000	SANOFI	6,607.15	8,582.30
819882200	635.000	SHARP CORP	6,553.20	9,376.74
83364L109	433.000	SOCIETE GENERALE FRANCE	4,672.50	11,728.76
835699307	195.000	SONY CORP	6,963.45	6,244.83
865613103	133.000	SUMITOMO CORP	1,884.21	1,895.25
86562M209	781.000	SUMITOMO MITSUI FINL GROUP INC	5,552.91	10,728.60
867224107	128.000	SUNCOR ENERGY INC	4,901.12	4,535.25
87927Y102	519.000	TELECOM ITALIA S P A	6,715.86	6,939.73
87969N204	139.000	TELSTRA LTD	1,987.70	1,934.75
892331307	76.000	TOYOTA MOTOR CORP	5,975.88	5,865.61
900148701	578.000	TURKIYE GARANTI BANKASI A S	2,936.82	2,658.74
91912E204	271.000	VALE S A	8,189.62	7,258.46
92852T102	231.000	VIVENDI SA	6,259.87	6,647.92

92857W209	388 000	VODAFONE GROUP PLC	10,258.72	9,639.77
98418K105	2,097,000	XSTRATA PLC	9,885.26	6,330.21
988415105	93 000	YUE YUEN INDL HLDGS LTD	1,671.86	1,349 58
994458719	6,521.030	BANK OF AMERICA MONEY MARKET	6,521.03	6,521.03
			382,612.16	382,041.54

As of: December, 2010

1589522 - IM IBIS FDN OF ARIZONA - PIM-TIG				
As of: December, 2010	Cusip	Units	Asset Description	Fed Tax Cost
	01882B205	44,330.000	ALLIANZ GLOBAL INVS FIXED	519,723.70
	01882B304	54,605.000	ALLIANZ GLOBAL INVS MANAGED	472,782.80
	3128M5ED8	19,935.485	FEDERAL HOME LN MTG CORP	21,112.03
	3128M6XE3	18,230.607	FEDERAL HOME LN MTG CORP	18,351.02
	31368HNG4	12,069.510	FEDERAL NATL MTG ASSN	13,638.07
	31402RFV6	78,282.110	FEDERAL NATL MTG ASSN	77,889.38
	31403C6L0	10,604.973	FEDERAL NATL MTG ASSN	10,856.43
	31410KJY1	22,572.401	FEDERAL NATL MTG ASSN	21,621.95
	31410KXK5	12,651.907	FEDERAL NATL MTG ASSN	13,086.04
	31415RFA7	53,046.480	FEDERAL NATL MTG ASSN	56,063.49
	31416BK72	4,363.971	FEDERAL NATL MTG ASSN	4,532.73
	31416BMS4	18,137.006	FEDERAL NATL MTG ASSN	18,595.93
	31416CJV9	18,552.878	FEDERAL NATL MTG ASSN	19,439.93
	31418MP22	248,606.362	FEDERAL NATL MTG ASSN	266,630.32
	912810FD5	40,565.400	UNITED STATES TREAS BD	55,720.22
	912810PZ5	30,559.200	UNITED STATES TREAS BD	37,116.97
	912828AF7	109,472.400	UNITED STATES TREAS NT	114,228.26
	912828DM9	105,000.000	UNITED STATES TREAS NT	112,755.74
	912828FB1	176,296.000	UNITED STATES TREAS NT	181,603.32
	912828LS7	125,000.000	UNITED STATES TREAS NT	129,364.26
	912828MQ0	135,000.000	UNITED STATES TREAS NT	135,376.37
	912828MT4	30,000.000	UNITED STATES TREAS NT	29,743.36
	912828NK2	44,000.000	UNITED STATES TREAS NT	45,495.31
	912828NR7	218,000.000	UNITED STATES TREAS NT	224,302.28
	994458719	158,403.310	BANK OF AMERICA MONEY MARKET	158,403.31
				2,758,433.22

1589548 - IM IBIS FDN OF ARIZONA - NFJ-MCV					
As of: December, 2010	Cusip	Units	Asset Description		
			Market Value		
			Fed Tax Cost		
	G7496G103	340.000	RENAISSANCE HOLDINGS LTD	21,654.60	17,783.48
	H2906T109	675.000	GARMIN LTD	20,918.25	20,099.06
	001204106	526.000	AGL RES INC	18,857.10	15,105.45
	035710409	1,015.000	ANNALY CAP MGMT INC	18,188.80	11,682.56
	049560105	675.000	ATMOS ENERGY CORP	21,060.00	18,647.58
	053611109	510.000	AVERY DENNISON CORP	21,593.40	28,788.80
	067383109	234.000	BARD C R INC	21,474.18	19,876.04
	125509109	273.000	CIGNA CORP	10,008.18	9,948.64
	156700106	460.000	CENTURYLINK INC	21,238.20	16,625.14
	171798101	271.000	CIMAREX ENERGY CO	23,991.63	10,642.67
	205887102	887.000	CONAGRA FOODS INC	20,028.46	20,455.39
	219023108	440.000	CORN PRODS INTL INC	20,240.00	16,750.11
	229899109	330.000	CULLEN FROST BANKERS INC	20,169.60	18,344.70
	257867101	1,092.000	DONNELLEY R R & SONS CO	19,077.24	17,617.01
	264411505	1,598.000	DUKE RLTY CORP	19,911.08	27,916.41
	281020107	530.000	EDISON INTL	20,458.00	18,838.65
	314211103	871.000	FEDERATED INVS INC PA	22,794.07	22,415.09
	343412102	360.000	FLUOR CORP	23,853.60	18,431.31
	44106M102	925.000	HOSPITALITY PPTYS TR	21,312.00	29,097.68
	466313103	1,485.000	JABIL CIRCUIT INC	29,833.65	16,396.93
	502424104	278.000	L-3 COMMUNICATIONS HLDGS INC	19,596.22	20,432.21
	532716107	583.000	LIMITED BRANDS INC	17,915.59	6,694.61
	577081102	885.000	MATTEL INC	22,505.55	14,469.75
	58155Q103	314.000	MCKESSON CORP	22,099.32	12,055.40
	589400100	440.000	MERCURY GENL CORP NEW	18,924.40	22,722.83
	65334H102	860.000	NEXEN INC	19,694.00	23,661.60
	65473P105	1,085.000	NISOURCE INC	19,117.70	19,328.49
	750438103	1,044.000	RADIOSHACK CORP	19,303.56	17,315.21
	759351604	385.000	REINSURANCE GROUP AMER INC	20,678.35	18,765.31
	759509102	481.000	RELIAANCE STEEL & ALUMINUM CO	24,579.10	17,591.36
	761713106	650.000	REYNOLDS AMERN INC	21,203.00	20,028.39
	80589M102	500.000	SCANA CORP NEW	20,300.00	18,679.63

835495102	610.000	SONOCO PRODS CO	20,538.70	17,388.86
844030106	810.000	SOUTHERN UN CO NEW	19,496.70	17,137.09
868536103	2,004.000	SUPERVALU INC	19,298.52	35,388.07
886423102	410.000	TIDEWATER INC	22,074.40	20,078.25
91529Y106	875.000	UNUM GROUP	21,192.50	11,931.74
918204108	225.000	V F CORP	19,390.50	11,125.00
963919101	364.000	XILINX INC	10,548.72	9,584.12
984121103	1,882.000	XEROX CORP	21,680.64	21,239.20
98462Y100	1,892.000	YAMANA GOLD INC	24,217.60	17,416.87
994458719	30,619.390	BANK OF AMERICA MONEY MARKET	30,619.39	30,619.39
			871,636.50	779,116.08

1762368 - IM IBIS FDN OF ARIZONA - ATL-LCG						
As of: December, 2010	Cusip	Units	Asset Description	Market Value	Fed Tax Cost	
	G24140108	90.000	COOPER INDS PLC	5,246.10	4,556.80	
	G54050102	100.000	LAZARD LTD	3,949.00	3,193.82	
	001055102	100.000	AFLAC INC	5,643.00	4,436.49	
	004764106	40.000	ACME PACKET INC	2,126.40	2,214.76	
	00507V109	425.000	ACTIVISION BLIZZARD INC	5,287.00	4,887.50	
	018490102	99.000	ALLERGAN INC	6,798.33	6,485.76	
	023135106	47.000	AMAZON COM INC	8,460.00	6,023.07	
	037411105	96.000	APACHE CORP	11,446.08	9,672.02	
	037833100	55.000	APPLE INC	17,740.80	5,194.98	
	088606108	53.000	BHP BILLITON LTD	4,924.76	4,802.62	
	111320107	170.000	BROADCOM CORP	7,403.50	5,566.28	
	126650100	230.000	CVS CAREMARK CORP	7,997.10	6,897.70	
	169656105	14.000	CHIPOTLE MEXICAN GRILL INC	2,977.24	1,856.61	
	191216100	111.000	COCA COLA CO	7,300.47	4,800.30	
	192446102	70.000	COGNIZANT TECHNOLOGY SOLUTIONS	5,130.30	3,412.83	
	22160K105	52.000	COSTCO WHSL CORP NEW	3,754.92	2,957.40	
	225447101	30.000	CREE INC	1,976.70	1,530.84	
	237194105	145.000	DARDEN RESTAURANTS INC	6,733.80	5,006.07	
	302130109	70.000	EXPEDITORS INTL WASHINGTON INC	3,822.00	2,769.37	
	343412102	100.000	FLUOR CORP	6,626.00	5,104.29	
	354613101	53.000	FRANKLIN RES INC	5,894.13	3,469.39	
	369604103	320.000	GENERAL ELEC CO	5,852.80	5,204.81	
	375558103	215.000	GILEAD SCIENCES INC	7,791.60	9,790.43	
	38259P508	10.000	GOOGLE INC	5,939.70	4,712.35	
	428236103	278.000	HEWLETT PACKARD CO	11,703.80	11,783.45	
	438516106	186.000	HONEYWELL INTL INC	9,887.76	7,550.96	
	445658107	120.000	HUNT J B TRANS SVCS INC	4,897.20	4,314.94	
	46625H100	150.000	J P MORGAN CHASE & CO	6,363.00	6,062.94	
	57636Q104	22.000	MASTERCARD INC	4,930.42	4,897.16	
	58733R102	60.000	MERCADOLIBRE INC	3,998.70	3,719.16	
	594918104	266.000	MICROSOFT CORP	7,424.06	6,489.69	
	61166W101	154.000	MONSANTO CO	10,724.56	11,762.44	

628530107	320.000	MYLAN INC	6,761.60	6,283.28
637071101	125.000	NATIONAL OILWELL VARCO INC	8,406.25	5,596.10
64110L106	73.000	NETFLIX.COM INC	12,826.10	4,896.03
654106103	60.000	NIKE INC	5,125.20	3,864.60
665859104	75.000	NORTHERN TR CORP	4,155.75	4,472.64
674599105	71.000	OCCIDENTAL PETE CORP DEL	6,965.10	2,275.28
681919106	95.000	OMNICOM GROUP INC	4,351.00	3,471.30
741503403	17.000	PRICELINE.COM INC	6,792.35	3,463.48
742718109	157.000	PROCTER & GAMBLE CO	10,099.81	9,579.28
747525103	312.000	QUALCOMM INC	15,440.88	14,132.87
79466L302	33.000	SALESFORCE.COM INC	4,356.00	3,262.66
806857108	129.000	SCHLUMBERGER LTD	10,771.50	10,002.51
808513105	200.000	SCHWAB CHARLES CORP NEW	3,422.00	3,694.05
863667101	95.000	STRYKER CORP	5,101.50	4,626.50
867224107	240.000	SUNCOR ENERGY INC	9,189.60	8,069.54
87612E106	65.000	TARGET CORP	3,908.45	3,185.34
881624209	125.000	TEVA PHARMACEUTICAL INDS LTD	6,516.25	6,585.20
88579Y101	107.000	3M CO	9,234.10	9,216.46
907818108	55.000	UNION PAC CORP	5,096.30	3,396.25
917047102	130.000	URBAN OUTFITTERS INC	4,655.30	4,503.95
918204108	65.000	V F CORP	5,601.70	4,843.38
928563402	62.000	VMWARE INC	5,512.42	4,849.33
949746101	368.000	WELLS FARGO & CO	11,404.32	10,356.12
994458719	8,741.590	BANK OF AMERICA MONEY MARKET	8,741.59	8,741.59
			385,186.30	314,494.97

1762376 - IM IBIS FDN OF ARIZONA - ETV-LCV							
As of: December, 2010							
Cusip	Units	Asset Description	Market Value	Fed Tax Cost			
G1151C101	45,000	ACCENTURE PLC	2,182.05	1,993.05			
G2554F105	81,000	COVIDIEN LTD	3,698.46	3,474.24			
H89128104	65,000	TYCO INTL LTD	2,693.60	2,312.70			
00206R102	138,000	AT&T INC	4,054.44	3,618.36			
002824100	121,000	ABBOTT LABS	5,797.11	6,217.43			
009158106	36,000	AIR PRODS & CHEMS INC	3,274.20	2,766.24			
025537101	142,000	AMERICAN ELEC PWR INC	5,109.16	4,458.80			
025816109	87,000	AMERICAN EXPRESS CO	3,734.04	3,427.80			
031162100	83,000	AMGEN INC	4,556.70	3,949.20			
037411105	82,000	APACHE CORP	9,776.86	7,982.31			
053484101	44,000	AVALONBAY CMNTYS INC	4,952.20	4,836.50			
086516101	74,000	BEST BUY INC	2,537.46	3,088.76			
088606108	60,000	BHP BILLITON LTD	5,575.20	4,290.00			
097023105	40,000	BOEING CO	2,610.40	2,393.04			
101121101	26,000	BOSTON PROPERTIES INC	2,238.60	1,677.18			
126650100	123,000	CVS CAREMARK CORP	4,276.71	3,824.30			
143658300	95,000	CARNIVAL CORP	4,380.45	2,972.55			
149123101	31,000	CATERPILLAR INC	2,903.46	1,807.30			
17275R102	99,000	CISCO SYS INC	2,002.77	2,313.63			
172967101	543,000	CITIGROUP INC	2,568.39	2,558.83			
20825C104	155,000	CONOCOPHILLIPS	10,555.50	8,517.26			
254687106	54,000	DISNEY WALT CO	2,025.54	1,709.17			
294821608	154,000	ERICSSON L M TEL CO	1,775.62	1,603.14			
30231G102	107,000	EXXON MOBIL CORP	7,823.84	7,145.23			
316773100	252,000	FIFTH THIRD BANCORP	3,699.36	2,697.29			
35671D857	53,000	FREEMONT-MCMORAN COPPER & GOLD	6,364.77	4,151.94			
369550108	73,000	GENERAL DYNAMICS CORP	5,180.08	4,861.07			
369604103	349,000	GENERAL ELEC CO	6,383.21	9,185.47			
38141G104	43,000	GOLDMAN SACHS GROUP INC	7,230.88	7,661.74			
42809H107	113,000	HESS CORP	8,649.02	6,591.88			
428236103	98,000	HEWLETT PACKARD CO	4,125.80	3,624.55			
458140100	139,000	INTEL CORP	2,923.17	2,732.74			

		INTERNATIONAL BUSINESS MACHS			
459200101	40.000	J P MORGAN CHASE & CO	5,870.40	4,283.62	
46625H100	206.000	JOHNSON & JOHNSON	8,738.52	9,267.83	
478160104	130.000	KELLOGG CO	8,040.50	8,057.82	
487836108	52.000	KEYCORP NEW	2,656.16	2,770.01	
493267108	352.000	KIMBERLY CLARK CORP	3,115.20	2,645.84	
494368103	54.000	KRAFT FOODS INC	3,404.16	3,296.37	
50075N104	84.000	LINCOLN NATL CORP IND	2,646.84	2,448.98	
534187109	121.000	MASTERCARD INC	3,365.01	3,012.48	
57636Q104	17.000	MCDONALDS CORP	3,809.87	4,019.14	
580135101	91.000	MERCK & CO INC	6,985.16	4,751.68	
58933Y105	195.000	METLIFE INC	7,027.80	6,438.55	
59156R108	140.000	MICROSOFT CORP	6,221.60	4,870.94	
594918104	136.000	NATIONAL GRID PLC	3,795.76	3,112.72	
636274300	49.000	NESTLE S A	2,174.62	2,102.87	
641069406	135.000	NORTHERN TR CORP	7,929.63	6,470.51	
665859104	44.000	OCCIDENTAL PETE CORP DEL	2,438.04	3,103.49	
674599105	100.000	ORACLE CORP	9,810.00	4,955.00	
68389X105	73.000	PG&E CORP	2,284.90	1,438.28	
69331C108	119.000	PNC FINL SVCS GROUP INC	5,692.96	5,100.24	
693475105	130.000	PACCAR INC	7,893.60	6,933.33	
693718108	41.000	PARKER HANNIFIN CORP	2,350.94	1,577.27	
701094104	31.000	PEABODY ENERGY CORP	2,675.30	2,022.80	
704549104	121.000	PEPSICO INC	7,741.58	5,492.43	
713448108	62.000	PFIZER INC	4,050.46	3,672.75	
717081103	452.000	PRUDENTIAL FINL INC	7,914.52	7,713.29	
744320102	136.000	PUBLIC SVC ENTERPRISE GROUP	7,984.56	7,928.58	
744573106	49.000	REYNOLDS AMERN INC	1,558.69	1,664.31	
761713106	71.000	ROGERS COMMUNICATIONS INC	2,316.02	2,268.52	
775109200	54.000	SEMPRA ENERGY	1,870.02	1,678.54	
816851109	76.000	STAPLES INC	3,988.48	3,753.32	
855030102	97.000	TJX COS INC NEW	2,208.69	2,289.49	
872540109	91.000	TARGET CORP	4,039.49	2,651.27	
87612E106	86.000	THERMO FISHER SCIENTIFIC CORP	5,171.18	4,350.60	
883556102	45.000	TRAVELERS COS INC	2,491.20	1,997.44	
89417E109	33.000	US BANCORP DEL	1,838.43	1,451.27	
902973304	209.000	UNION PAC CORP	5,636.73	5,109.29	
907818108	69.000		6,393.54	4,308.36	

912909108	55.000	UNITED STS STL CORP	3,213.10	2,475.24
913017109	75.000	UNITED TECHNOLOGIES CORP	5,904.00	4,088.18
91324P102	64.000	UNITEDHEALTH GROUP INC	2,311.04	1,837.28
92343V104	118.000	VERIZON COMMUNICATIONS INC	4,222.04	3,324.19
92857W209	66.000	VODAFONE GROUP PLC	1,745.04	1,862.28
929042109	39.000	VORNADO RLTY TR	3,249.87	2,497.17
931142103	150.000	WAL-MART STORES INC	8,089.50	7,839.93
94106L109	100.000	WASTE MGMT INC DEL	3,687.00	3,148.55
949746101	312.000	WELLS FARGO & CO	9,668.88	9,322.57
994458719	5,811.090	BANK OF AMERICA MONEY MARKET	5,811.09	5,811.09
			367,691.17	321,659.41

1762384 - IM IBIS FDN OF ARIZONA - ASH-LCG						
As of: December, 2010						
Cusip	Units	Asset Description	Market Value	Fed Tax Cost		
G1151C101	94.000	ACCENTURE PLC	4,558.06	3,704.54		
000375204	307.000	ABB LTD	6,892.15	6,153.98		
001055102	98.000	AFLAC INC	5,530.14	5,548.21		
001084102	103.000	AGCO CORP	5,217.98	3,480.58		
00766T100	171.000	AECOM TECHNOLOGY CORP DELAWARE	4,782.87	4,344.68		
018490102	79.000	ALLERGAN INC	5,424.93	5,002.82		
032511107	57.000	ANADARKO PETE CORP	4,341.12	3,932.98		
037833100	48.000	APPLE INC	15,482.88	4,513.12		
054303102	133.000	AVON PRODS INC	3,864.98	4,743.88		
099724106	114.000	BORG WARNER INC	8,249.04	4,627.29		
111320107	89.000	BROADCOM CORP	3,875.95	3,094.32		
126132109	18.000	CNOOC LTD	4,290.66	3,136.86		
13342B105	153.000	CAMERON INTL CORP	7,761.69	6,181.20		
143658300	162.000	CARNIVAL CORP	7,469.82	5,262.87		
149123101	42.000	CATERPILLAR INC	3,933.72	3,561.05		
151020104	79.000	CELGENE CORP	4,672.06	4,981.93		
156782104	58.000	CERNER CORP	5,494.92	4,610.57		
17275R102	244.000	CISCO SYS INC	4,936.12	4,960.81		
192446102	114.000	COGNIZANT TECHNOLOGY SOLUTIONS	8,355.06	4,956.72		
20441W203	420.000	COMPANHIA DE BEBIDAS DAS AMERS	13,032.60	8,362.62		
219350105	261.000	CORNING INC	5,042.52	4,641.94		
235851102	128.000	DANAHER CORP DEL	6,037.76	4,357.52		
25490A101	190.000	DIRECTV	7,586.70	5,577.38		
25659T107	75.000	DOLBY LABORATORIES INC	5,002.50	3,300.87		
260003108	138.000	DOVER CORP	8,066.10	5,847.33		
268648102	322.000	EMC CORP	7,373.80	6,652.65		
278865100	120.000	ECOLAB INC	6,050.40	5,538.00		
302182100	100.000	EXPRESS SCRIPTS INC	5,405.00	1,673.75		
31428X106	55.000	FEDEX CORP	5,115.55	4,740.73		
34354P105	45.000	FLOWERVE CORP	5,364.90	4,607.44		
38259P508	14.000	GOOGLE INC	8,315.58	6,935.15		
406216101	196.000	HALLIBURTON CO	8,002.68	6,376.13		

428236103	118.000	HEWLETT PACKARD CO	4,967.80	4,485.71
458140100	253.000	INTEL CORP	5,320.59	4,940.46
459200101	61.000	INTERNATIONAL BUSINESS MACHS	8,952.36	6,751.67
469814107	125.000	JACOBS ENGR GROUP INC DEL	5,731.25	5,319.94
580135101	109.000	MCDONALDS CORP	8,366.84	5,874.54
594918104	194.000	MICROSOFT CORP	5,414.54	4,535.13
654106103	96.000	NIKE INC	8,200.32	6,189.12
68389X105	211.000	ORACLE CORP	6,604.30	5,396.66
713448108	104.000	PEPSICO INC	6,794.32	6,362.29
71654V408	83.000	PETROLEO BRASILEIRO SA PETROBR	3,140.72	2,724.42
723787107	78.000	PIONEER NAT RES CO	6,771.96	4,635.42
731572103	37.000	POLO RALPH LAUREN CORP	4,104.04	3,607.32
74005P104	82.000	PRAXAIR INC	7,828.54	6,811.74
74144T108	122.000	PRICE T ROWE GROUP INC	7,873.88	6,167.10
741503403	16.000	PRICELINE COM INC	6,392.80	3,282.40
756577102	112.000	RED HAT INC	5,112.80	3,069.92
806407102	137.000	SCHEIN HENRY INC	8,410.43	7,119.89
806857108	76.000	SCHLUMBERGER LTD	6,346.00	4,861.17
882508104	224.000	TEXAS INSTRS INC	7,280.00	5,559.68
883556102	96.000	THERMO FISHER SCIENTIFIC CORP	5,314.56	4,353.94
88579Y101	55.000	3M CO	4,746.50	4,736.14
907818108	95.000	UNION PAC CORP	8,802.70	5,871.95
92220P105	126.000	VARIAN MED SYS INC	8,729.28	5,782.73
92826C839	44.000	VISA INC	3,096.72	2,456.69
931142103	77.000	WAL-MART STORES INC	4,152.61	4,024.79
994458719	7,088.000	BANK OF AMERICA MONEY MARKET	7,088.00	7,088.00
			371,074.10	287,418.74

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LAZARD LTD (PTP)	13.	0.	13.
US TRUST	349,754.	21,566.	328,188.
TOTAL TO FM 990-PF, PART I, LN 4	349,767.	21,566.	328,201.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREP	3,500.	1,750.		1,750.
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	47,870.	47,870.		0.
TO FORM 990-PF, PG 1, LN 16C	47,870.	47,870.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,414.	3,414.		0.
FEDERAL EXCISE TAX	4,960.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,374.	3,414.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOCIATION DUES	1,745.	0.		1,745.
OFFICE EXPENSES	622.	0.		622.
DOMAIN HOSTING	273.	0.		273.
TO FORM 990-PF, PG 1, LN 23	2,640.	0.		2,640.

FOOTNOTES	STATEMENT	7
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PLEASE NOTE: FORM 4720 HAS ALREADY
BEEN FILED PRIOR TO THE FILING OF
FORM 990-PF.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BASIS ADJUSTMENT/TIMING DIFFERENCES	8,503.
TOTAL TO FORM 990-PF, PART III, LINE 3	8,503.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ASSETS HELD AT US TRUST	X		1,611,714.	1,607,524.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,611,714.	1,607,524.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,611,714.	1,607,524.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ASSETS HELD AT US TRUST	6,858,130.	7,941,685.
MUTUAL FUNDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,858,130.	7,941,685.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COAST ACCESS III LTD CD'S	COST COST	130,220. 0.	102,446. 0.
TOTAL TO FORM 990-PF, PART II, LINE 13		130,220.	102,446.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARIZONA LOST BOYS 1918 W VAN BUREN STREET, #1 PHOENIX, AZ 85009	NONE GENERAL FUND	CHARITY	10,000.
BALZ SCHOOL DISTRICT 4825 E ROOSEVELT STREET PHOENIX, AZ 85008	NONE GENERAL FUND	EDUCATION	24,000.
BRUNSON LEE ELEMENTARY SCHOOL 1350 N 48TH STREET PHOENIX, AZ 85008	NONE GENERAL FUND	CHARITY	5,000.
CHILDREN'S ACTION ALLIANCE 4001 N 3RD STREET #160 PHOENIX, AZ 85012	NONE GENERAL FUND	CHARITY	5,000.
EDUCARE ARIZONA PO BOX 97366 PHOENIX, AZ 97366	NONE CAPITAL CAMPAIGN	EDUCATION	82,500.
HELPING HANDS FOR SINGLE MOMS PO BOX 7737 GOODYEAR, AZ 85338	NONE GENERAL FUND	CHARITY	15,000.
HOMEBASE YOUTH SERVICES 931 E. DEVONSHIRE PHOENIX, AZ 85014	NONE GENERAL FUND	CHARITY	50,000.
LEGACY CONNECTION (BHHS LEGACY FOUNDATION) 2999 N 44TH STREET, SUITE 530 PHOENIX, AZ 85018	NONE GENERAL FUND	CHARITY	4,500.

SOUTHWEST HUMAN DEVELOPMENT NONE
2850 NORTH 24TH STREET PHOENIX, GENERAL FUND
AZ 85008

CHARITY 5,000.

STARLIGHT CHILDREN'S FOUNDATION NONE
125 N 2ND STREET, SUITE 110-654 GENERAL FUND
PHOENIX, AZ 85004

EDUCATION 20,000.

STUDENTS SUPPORTING BRAIN TUMOR NONE
RESEARCH GENERAL FUND
8390 VIA DE VENTURA, SUITE F-110
SCOTTSDALE, AZ 85258

CHARITY 5,000.

UMOM NEW DAY CENTERS NONE
3333 E VAN BUREN STREET GENERAL FUND
PHOENIX, AZ 85008

CHARITY 100,000.

UNITED HOSPICE OF ROCKLAND NONE
11 STOKUM LANE NEW YORK CITY, GENERAL FUND
NY 10956

CHARITY 20,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

346,000.