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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: CAMPION FOUNDATION

A Employer identification number: 20-3421717

Number and street (or P O box number if mail is not delivered to street address): 1904 THIRD AVENUE — Room/suite: 405

B Telephone number: 206-686-5310

City or town, state, and ZIP code: SEATTLE, WA 98101

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 30131130.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1211.	1211.	1211.	STATEMENT 1
	4 Dividends and interest from securities	756915.	691885.	756915.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-73593.			
	b Gross sales price for all assets on line 6a 7615472.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	684533.	693096.	758126.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	317835.	0.	0.	317835.
	14 Other employee salaries and wages	102458.	0.	0.	102458.
	15 Pension plans, employee benefits	103892.	0.	0.	0.
	16a Legal fees STMT 3	19394.	0.	0.	19394.
	b Accounting fees STMT 4	15285.	0.	0.	15285.
	c Other professional fees STMT 5	58010.	0.	0.	58010.
	17 Interest				
	18 Taxes STMT 6	44997.	5717.	0.	39280.
	19 Depreciation and depletion	26224.	0.	31314.	
	20 Occupancy	79251.	0.	0.	79251.
	21 Travel, conferences, and meetings	125527.	0.	0.	125527.
	22 Printing and publications	1587.	0.	0.	1587.
	23 Other expenses STMT 7	190822.	105062.	0.	78938.
	24 Total operating and administrative expenses. Add lines 13 through 23	1085282.	110779.	31314.	837565.
	25 Contributions, gifts, grants paid	5151280.			5151280.
	26 Total expenses and disbursements. Add lines 24 and 25	6236562.	110779.	31314.	5988845.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-5552029.			
	b Net investment income (if negative, enter -0-)		582317.		
	c Adjusted net income (if negative, enter -0-)			726812.	

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2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	167049.	152866.	152866.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	7277384.	5774107.	5774107.
	b Investments - corporate stock STMT 11	14514585.	13266195.	13266195.
	c Investments - corporate bonds STMT 12	8985131.	8820658.	8820658.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	1643080.	2000000.	2000000.
	14 Land, buildings, and equipment: basis ▶ 238953.			
	Less accumulated depreciation STMT 14▶ 136982.	125102.	101971.	101971.
	15 Other assets (describe ▶ STATEMENT 15)	371492.	15333.	15333.
	16 **Total assets** (to be completed by all filers)	33083823.	30131130.	30131130.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	33083823.	30131130.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	33083823.	30131130.	
	31 **Total liabilities and net assets/fund balances**	33083823.	30131130.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33083823.
2 Enter amount from Part I, line 27a	2	-5552029.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	4231008.
4 Add lines 1, 2, and 3	4	31762802.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1631672.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30131130.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB/FULCRUM #4429(DETAIL ATTACHED)	P		
b	SCHWAB/FULCRUM #4429(DETAIL ATTACHED)	P		
c	SCHWAB/FULCRUM #3455(DETAIL ATTACHED)	P		
d	SCHWAB/FULCRUM #3455(DETAIL ATTACHED)	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1349788.		1351685.	-1897.
b	3931675.		4015036.	-83361.
c	1202830.		1192147.	10683.
d	1130000.		1130197.	-197.
e	1179.			1179.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-1897.
b				-83361.
c				10683.
d				-197.
e				1179.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-73593.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	8786.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	5804572.	36052232.	.161005
2008	6555070.	42020339.	.155998
2007	5684963.	27119752.	.209624
2006	2819425.	7622500.	.369882
2005	25202.	1265953.	.019908

2	**Total** of line 1, column (d)	2	.916417
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.183283
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	29184604.
5	Multiply line 4 by line 3	5	5349042.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5823.
7	Add lines 5 and 6	7	5354865.
8	Enter qualifying distributions from Part XII, line 4	8	5988845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5823.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	5823.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	5823.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 12120.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	12120.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6297.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 6297. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CAMPIONFOUNDATION.ORG

14 The books are in care of ▶ LISA JAGUZNY Telephone no. ▶ 206-686-5310

Located at ▶ 1904 THIRD AVE, STE 405, SEATTLE, WA ZIP+4 ▶ 98101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes: | No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 17 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes: | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		317835.	37668.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E. DALY - 1904 THIRD AVE SUITE 405, SEATTLE, WA 98101	WILDERNESS PROGRAM OFFICER 40.00	92658.	11043.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25476270.
b	Average of monthly cash balances	1b	4152770.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	29629040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29629040.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	444436.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29184604.
6	**Minimum investment return** Enter 5% of line 5	6	1459230.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1459230.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 5823.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5823.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1453407.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1453407.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1453407.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5988845.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5988845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5823.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5983022.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1453407.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 25202.				
b From 2006 2585446.				
c From 2007 5139175.				
d From 2008 4475525.				
e From 2009 4014063.				
f **Total** of lines 3a through e	16239411.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 5988845.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1453407.
e Remaining amount distributed out of corpus	4535438.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20774849.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	25202.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	20749647.			
10 Analysis of line 9:				
a Excess from 2006 2585446.				
b Excess from 2007 5139175.				
c Excess from 2008 4475525.				
d Excess from 2009 4014063.				
e Excess from 2010 4535438.				

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12-07-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				/	
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

LISA JAGUZNY, 206-686-5310
1904 THIRD AVE, STE 405, SEATTLE, WA 98101

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total			▶ 3a	5151280.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A · Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1211.	
4 Dividends and interest from securities			14	756915.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-73593.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		684533.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 684533.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/16/11 — Title: Executive Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
LOREN D. HOSTEK, CPA	L. D. Hostek	5/12/2011	X	

Firm's name ▶ LOREN D. HOSTEK, CPA — Firm's EIN ▶

Firm's address ▶ 4209 21ST AVE WEST, #401 SEATTLE, WA 98199 — Phone no. 206-623-9395

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	110106	SL	39.00	17	35556.			35556.	2850.		912.
2	COMPUTER EQUIPMENT	081506	200DB	5.00	17	17050.			17050.	14104.		1964.
3	SOFTWARE	091806	200DB	3.00	17	521.			521.	521.		0.
4	LEASEHOLD IMPROVEMENTS	070107	SL	39.00	17	6674.			6674.	420.		171.
5	COMPUTER EQUIPMENT	070107	200DB	5.00	17	12627.			12627.	8990.		1455.
6	OFFICE FURNITURE & FIXTURES	070107	200DB	7.00	17	71808.			71808.	40406.		8969.
7	LEASEHOLD IMPROVEMENTS	040208	SL	39.00	17	29494.			29494.	1292.		756.
8	OFFICE FURNITURE & FIXTURES	021508	200DB	7.00	17	30544.		15272.	15272.	5922.		2671.
9	COMPUTER EQUIPMENT	070108	200DB	5.00	17	3353.		1677.	1676.	871.		322.
10	MANAGEMENT SOFTWARE	033009	200DB	3.00	17	22400.		11200.	11200.	3733.		4978.
11	COMPUTER EQUIPMENT	070109	200DB	5.00	17	5833.		2917.	2916.	583.		933.
12	OFFICE CABINET/BOOKCASE	092010	200DB	7.00	19C	1382.		1382.				1382.
13	COMPUTER SERVER - BACKUP TAPE	120710	200DB	5.00	19B	1711.		1711.				1711.
	* TOTAL 990-PF PG 1 DEPR					238953.		34159.	204794.	79692.	0.	26224.

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
KEY BANK	1211.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1211.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LESS ACCRUED INTEREST PAID	-1080.	0.	-1080.
SCHWAB #3455 - OID	3969.	0.	3969.
SCHWAB #3455/FULCRUM - DIVIDENDS	95588.	1179.	94409.
SCHWAB #3455/FULCRUM - INTEREST	86772.	0.	86772.
SCHWAB #4429-OID	23824.	0.	23824.
SCHWAB #4429/FULCRUM - DIVIDENDS	340288.	0.	340288.
SCHWAB #4429/FULCRUM - INTEREST	208732.	0.	208732.
UNION BANK TRUST - DIVIDENDS	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	758094.	1179.	756915.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	19394.	0.	0.	19394.
TO FM 990-PF, PG 1, LN 16A	19394.	0.	0.	19394.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	15285.	0.	0.	15285.
TO FORM 990-PF, PG 1, LN 16B	15285.	0.	0.	15285.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM RELATED CONSULTING	43036.	0.	0.	43036.
ADMINISTRATIVE CONSULTING	14974.	0.	0.	14974.
TO FORM 990-PF, PG 1, LN 16C	58010.	0.	0.	58010.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	39280.	0.	0.	39280.
FOREIGN TAXES PAID	5717.	5717.	0.	0.
TO FORM 990-PF, PG 1, LN 18	44997.	5717.	0.	39280.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING EXP.	1949.	0.	0.	1949.
TELECOMMUNICATIONS	13899.	0.	0.	13899.
COMPUTER EXPENSES	12786.	0.	0.	12786.
OFFICE & ADMIN EXPENSES	9147.	0.	0.	9147.
WEBSITE MAINTENANCE	1191.	0.	0.	1191.

INVESTMENTS MGMT FEES	105062.	105062.	0.	0.
PROF ORG. DUES	35739.	0.	0.	35739.
BOOKS & SUBSCRIPTIONS	6822.	0.	0.	0.
RECRUITMENT	99.	0.	0.	99.
INSURANCE	1568.	0.	0.	1568.
PROGRAM EXPENSES	2535.	0.	0.	2535.
LICENSE FEES	25.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 23	190822.	105062.	0.	78938.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
AUDITOR 12/31/09 ADJUSTMENT TO HAVE BOOKS @ FAIR MKT VALUE	4231008.
TOTAL TO FORM 990-PF, PART III, LINE 3	4231008.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
PAYMENT OF 2009 ESTIMATED TAXES	2743.
2010 CHANGE IN FAIR MARKET VALUE	1628929.
TOTAL TO FORM 990-PF, PART III, LINE 5	1631672.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHWAB - CASH EQUIVALENTS	X		5774107.	5774107.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5774107.	5774107.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5774107.	5774107.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB- EQUITIES	13266195.	13266195.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13266195.	13266195.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB - FIXED INCOME	8820658.	8820658.
TOTAL TO FORM 990-PF, PART II, LINE 10C	8820658.	8820658.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROGRAM INVESTMENT MACGILLIVRAY FREEMAN	FMV	2000000.	2000000.
TOTAL TO FORM 990-PF, PART II, LINE 13		2000000.	2000000.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	35556.	3762.	31794.
COMPUTER EQUIPMENT	17050.	16068.	982.
SOFTWARE	521.	521.	0.
LEASEHOLD IMPROVEMENTS	6674.	591.	6083.
COMPUTER EQUIPMENT	12627.	10445.	2182.
OFFICE FURNITURE & FIXTURES	71808.	49375.	22433.
LEASEHOLD IMPROVEMENTS	29494.	2048.	27446.
OFFICE FURNITURE & FIXTURES	30544.	23865.	6679.
COMPUTER EQUIPMENT	3353.	2870.	483.
MANAGEMENT SOFTWARE	22400.	19911.	2489.

COMPUTER EQUIPMENT	5833.	4433.	1400.
OFFICE CABINET/BOOKCASE	1382.	1382.	0.
COMPUTER SERVER - BACKUP TAPE	1711.	1711.	0.
TOTAL TO FM 990-PF, PART II, LN 14	238953.	136982.	101971.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INT/DVD FOR 2008 REC'D 1/09	3056.	3817.	3817.
SECURITY DEPOSITS	11516.	11516.	11516.
PROGRAM RELATED INVESTMENT -UNION BANK	356920.	0.	0.
TO FORM 990-PF, PART II, LINE 15	371492.	15333.	15333.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS D. CAMPION 1904 THIRD AVE SUITE 405 SEATTLE, WA 98101	TRUSTEE 0.50	0.	0.	0.
SONYA CAMPION 1904 THIRD AVE SUITE 405 SEATTLE, WA 98101	TRUSTEE 0.50	0.	0.	0.
LISA JAGUZNY 1904 THIRD AVE SUITE 405 SEATTLE, WA 98101	EXECUTIVE DIRECTOR 40.00	133840.	15951.	0.
DON ANDRE 1904 THIRD AVE SUITE 405 SEATTLE, WA 98101	ASSOC DIRECTOR 40.00	99149.	11817.	0.
MELANIE MATTHEWS 1904 THIRD AVE SUITE 405 SEATTLE, WA 98101	OPERATION DIRECTOR 40.00	84846.	9900.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		317835.	37668.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 17
PART VII-B, LINE 5C

GRANTEE'S NAME

CANADIAN PARKS WILDERNESS SOCIETY-YUKON CHAPTER

GRANTEE'S ADDRESS

506-250 CITY CENTRE AVE
OTTAWA, ONTARIO, CANADA, KIR6K7

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
50000.		

PURPOSE OF GRANT

HELP PROTECT 17.5 MILLION ACRE PEEL WATERSHED IN YUKON TERRITORY, CANADA.

DATES OF REPORTS BY GRANTEE

NOVEMBER 30, 2009, JUNE 30, 2010

ANY DIVERSION BY GRANTEE

NO DIVERSIONS

GRANTEE'S NAME

YUKON CONSERVATION SOCIETY

GRANTEE'S ADDRESS

302 HAWKINS ST
WHITEHORSE, YUKON, CANADA, Y1A1X6

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
15000.		

PURPOSE OF GRANT

HELP PROTECT 17.5 MILLION ACRE PEEL WATERSHED IN YUKON TERRITORY, CANADA.

GRANTEE'S NAME

ENVIRONMENTAL MINING EDUCATION FOUNDATION

GRANTEE'S ADDRESS

C/O 2543 WESLEY PLACE
VICTORIA, BRITISH COLUMBIA, CANADA, V8T1V1

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
950.		

PURPOSE OF GRANT

SUPPORT ENVIRONAMENTAL MINING PRACTICES

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 18

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALASKA WILDERNESS LEAGUE 122 C STREET NW, #240 WASHINGTON, DC 20001	FURTHER CHARITABLE GOALS	501(C)(3)	1615000.
ASSOC OF FUNDRAISING PROFESSIONALS WA CHAPTER 2150 N 107TH ST., SUITE 205 SEATTLE, WA 98133	FURTHER CHARITABLE GOALS	501(C)(3)	5750.
BRAIDED RIVER 1001 SW KLICKITAT WAY, SUITE 201 SEATTLE, WA 98134-1161	FURTHER CHARITABLE GOALS	501(C)(3)	84500.
BULIDING CHANGES 2014 E. MADISON, #200 SEATTLE, WA 98122	FURTHER CHARITABLE GOALS	501(C)(3)	105000.
CANADIAN PARKS & WILDERNESS SOCIETY, YUKON CHAPTER 506-250 CITY CENTRE AVE. OTTAWA, ONTARIO, CANADA KIR6K7	FURTHER CHARITABLE GOALS	501(C)(3)	50000.
CATHOLIC COMMUNITY SVCS 100 23RD AVE SOUTH SEATTLE, WA 98144	FURTHER CHARITABLE GOALS	501(C)(3)	100000.
CENTER ON BUDGET & POLICY PRIORITIES 820 FIRST STREET NE, SUITE 510 WASHINGTON, DC 20002-8035	FURTHER CHARITABLE GOALS	501(C)(3)	20000.
COMMON GROUND 419 OCCIDENTAL AVE S., #201 SEATTLE, WA 98104	FURTHER CHARITABLE GOALS	501(C)(3)	100250.

CONSERVATION NORTHWEST 1208 BAY STREET #210 BELLINGHAM, WA 98225	FURTHER CHARITABLE GOALS	501(C)(3)	151500.
DUCKS UNLIMITED, INC. 3074 GOLD CANAL DR RANCHO CORDOVA, CA 956706116	FURTHER CHARITABLE GOALS	501(C)(3)	107500.
EARTHJUSTICE 426 17TH STREET, 6TH FLOOR OAKLAND, CA 94612	FURTHER CHARITABLE GOALS	501(C)(3)	75000.
FOREST ETHICS ONE HAIGHT STREET SAN FRANCISCO, WA 94102	FURTHER CHARITABLE GOALS	501(C)(3)	150000.
FRIENDS OF SCOTCHMAN PEAKS WILDERNESS P O BOX 2061 SANDPOINT, ID 83864	FURTHER CHARITABLE GOALS	501(C)(3)	20000.
GRIST MAGAZINE 710 SECOND AVE, SUITE 860 SEATTLE, WA 98101	FURTHER CHARITABLE GOALS	501(C)(3)	60000.
HOUSING CONSORTIUM - EVERTT/SNOHOMISH COUNTY P O BOX 1326 EVERETT, WA 98206-1326	FURTHER CHARITABLE GOALS	501(C)(3)	25000.
HOUSING DEVELOPMENT CONSORTIUM OF SEATTLE-KING COUNTY 1402 THIRD AVE, SUITE 709 SEATTLE, WA 98101	FURTHER CHARITABLE GOALS	501(C)(3)	25000.
IDAHO CONSERVATION LEAGUE P O BOX 844 BOISE, ID 83701	FURTHER CHARITABLE GOALS	501(C)(3)	85000.
LUTHERAN COMMUNITY SVCS NORTHWEST 766 JOHN STREET, SUITE B SEATTLE, WA 98019	FURTHER CHARITABLE GOALS	501(C)(3)	480.

MONTANA WILDERNESS ASSOC 30 SOUTH EWING HELENA, MT 59601	FURTHER CHARITABLE GOALS	501(C)(3)	116200.
NATIONAL AUDUBON SOCIETY ALASKA 441 WEST FIFTH AVE, SUITE 300 ANCHORAGE, AK 99501	FURTHER CHARITABLE GOALS	501(C)(3)	267500.
OCEANA INC 1350 CONNECTICUT AVE NW, 5TH FLOOR WASHINGTON, DC 20036	FURTHER CHARITABLE GOALS	501(C)(3)	100000.
PHILANTHROPY NORTHWEST 2101 FOURTH AVE, SUITE 650 SEATTLE, WA 98121	FURTHER CHARITABLE GOALS	501(C)(3)	8550.
SEATTLE FOUNDATION 1200 5TH AVE, SUITE 1300 SEATTLE, WA 98101-3151	FURTHER CHARITABLE GOALS	501(C)(3)	300000.
SEATTLE/KING CO COALITION ON HOMELESSNESS 77 SOUTH WASHINGTON STREET SEATTLE, WA 98104-2519	FURTHER CHARITABLE GOALS	501(C)(3)	25000.
SOLID GROUND WASHINGTON 1501 NORTH 45TH ST SEATTLE, WA 981036708	FURTHER CHARITABLE GOALS	501(C)(3)	89000.
SOUTHEAST ALASKA CONSERVATION COUNCIL INC-SEACC 419 SIXTH STREET, SUITE 200 JUNEAU, AK 99801-1072	FURTHER CHARITABLE GOALS	501(C)(3)	20000.
GREATER SPOKANE LOW INCOME HOUSING CONSORTIUM 720 W BOONE, SUITE 101 SPOKANE, WA 99201	FURTHER CHARITABLE GOALS	501(C)(3)	65000.
TACOMA-PIERCE COUNTY AFFORDABLE HOUSING CONSORTIUM 1323 SOUTH YAKIMA AVE TACOMA, WA 98405-4457	FURTHER CHARITABLE GOALS	501(C)(3)	25000.

THE NATURE CONSERVANCY ALASKA 715 L STREET, SUITE 100 ANCHORAGE, AK 99501	FURTHER CHARITABLE GOALS	501(C)(3)	100000.
TIDES FOUNDATION PO BOX 29903 THE PRESIDIO SAN FRANCISCO, WA 94129	FURTHER CHARITABLE GOALS	501(C)(3)	207495.
TROUT UNLIMITED 419 SIXTH ST, SUITE 200 JUNEAU, AK 99801	FURTHER CHARITABLE GOALS	501(C)(3)	75000.
WASHINGTON STATE BUDGET & POLICY CENTER 1402 THIRD AVE, SUITE 1215 SEATTLE, WA 98101	FURTHER CHARITABLE GOALS	501(C)(3)	60000.
WASHINGTON LOW INCOME HOUSING ALLIANCE 1402 THIRD AVE, SUITE 709 SEATTLE, WA 98101	FURTHER CHARITABLE GOALS	501(C)(3)	157500.
WELLSPRING FAMILY SERVICES 1900 RAINIER AVE SOUTH SEATTLE, WA 98122	FURTHER CHARITABLE GOALS	501(C)(3)	10000.
WESTERN ENVIRONMENTAL LAW CENTER 1216 LINCOLN ST EUGENE, OR 97401	FURTHER CHARITABLE GOALS	501(C)(3)	63255.
WESTERN REGIONAL ADVOCACY PROJECT 2940 16TH STREET, SUITE 200-2 SAN FRANCISCO, CA 94103	FURTHER CHARITABLE GOALS	501(C)(3)	10000.
YAAK VALLEY FOREST COUNCIL 155 RIVERVIEW DR TROY, MT 59935	FURTHER CHARITABLE GOALS	501(C)(3)	25000.
YWCA OF SEATTLE-KING COUNTY-SNOHOMISH COUNTY 1118 5TH AVE SEATTLE, WA 98101	FURTHER CHARITABLE GOALS	501(C)(3)	25000.

ZUMIEZ FOUNDATION 6300 MERRILL CREEK PARKWAY, SUITE B EVERETT, WA 98203	FURTHER CHARITABLE GOALS	501(C)(3)	200000.
YUKON CONSERVATION SOCIETY 302 HAWKINS STREET WHITEHORSE, YUKON, CANADA Y1A1X6	FURTHER CHARITABLE GOALS	501(C)(3)	15000.
ENVIRONMENTAL MINING EDUCATION FOUNDATION C/O 2543 WESLEY PLACE VICTORIA, BRITISH COLUMBIA, CANADA V8T1V1	FURTHER CHARITABLE GOALS	501(C)(3)	950.
EXECUTIVE SERVICE CORP OF WASHINGTON 510 2ND AVE WEST SEATTLE, WA 98119-3928	FURTHER CHARITABLE GOALS	501(C)(3)	25000.
GRANTS MANAGERS NETWORK INC 1101 14TH STREET NW, #420 WASHINGTON, DC 20005-0000	FURTHER CHARITABLE GOALS	501(C)(3)	5850.
INUPIAT COMMUNITY OF THE ARTIC SLOPE P O BOX 934 BARROW, AK 99723	FURTHER CHARITABLE GOALS	FED.RECOG. INDIAN TRIBE	30000.
THE NATIONAL ALLIANCE TO END HOMELESSNESS INC 1518 K STREET NW, #410 WASHINGTON, DC 20005-4706	FURTHER CHARITABLE GOALS	501(C)(3)	5000.
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY 1331 H STREET NW, #200 WASHINGTON, DC 20005-4706	FURTHER CHARITABLE GOALS	501(C)(3)	10000.
NATIONAL LOW INCOME HOUSING COALITION 727 15TH STREET NW, 6TH FLOOR WASHINGTON, DC 20005-2168	FURTHER CHARITABLE GOALS	501(C)(3)	75000.
NORTHERN ALASKA ENVIRONMENTAL CENTER 830 COLLEGE ROAD FAIRBANKS, AK 99701-1535	FURTHER CHARITABLE GOALS	501(C)(3)	25000.

PEW CHARITABLE TRUST 2005 MARKET STREET, #1700 PHILADELPHIA, PA 19103	FURTHER CHARITABLE GOALS	501(C)(3)	105000.
SIERRA CLUB FOUNDATION 85 SECOND STREET, #750 SAN FRANCISCO, CA 94105-3465	FURTHER CHARITABLE GOALS	501(C)(3)	60000.
SOCIAL VENTURE PARTNERS SEATTLE 1601 2ND AVENUE, #615 SEATTLE, WA 98101-1539	FURTHER CHARITABLE GOALS	501(C)(3)	5000.
THE NONPROFIT CENTER 15801 PACIFIC AVENUE TACOMA, WA 98402-3302	FURTHER CHARITABLE GOALS	501(C)(3)	10000.
OCEAN CONSERVANCY INC 1300 19TH STREET NW, #800 WASHINGTON, DC 20036-1653	FURTHER CHARITABLE GOALS	501(C)(3)	50000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			5151280.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
CAMPION FOUNDATION	FORM 990-PF PAGE 1	20-3421717

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2000000.
4	Reduction in limitation. Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	3093.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	23131.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	26224.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

• **Note:** *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use.								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year.					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A F L A C INC. AFL	100 0000	07/27/10	11/09/10	$5,690 66	$5,164 30	$526 36
Security Subtotal				**$5,690.66**	**$5,164.30**	**$526.36**
FED FARM CR BK 2 55XXX** CALLED **DUE 11/25/13@ PAR EFF 03 31331G3S6	250,000.0000	01/25/10	03/15/10	$250,000.00	$250,270.00	($270 00)
Security Subtotal				**$250,000.00**	**$250,270.00**	**($270.00)**
FRONTIER COMMUNICATIONS FTR	0 2383	04/06/10	07/02/10	$1.68	$1.96	($0 28)
FRONTIER COMMUNICATIONS FTR	1,440.0000	04/06/10	07/19/10	$10,502 87	$11,835 40	($1,332.53)
Security Subtotal				**$10,504.55**	**$11,837.36**	**($1,332.81)**
LILLY ELI & COMPANY· LLY	4,000 0000	10/21/09	07/01/10	$132,762 64	$135,957 35	($3,194 71)
LILLY ELI & COMPANY LLY	3,000.0000	11/20/09	07/01/10	$99,571 98	$109,320.55	($9,748 57)
Security Subtotal				**$232,334.62**	**$245,277.90**	**($12,943.28)**
STERICYCLE INC. SRCL	700 0000	10/15/09	07/28/10	$44,984 96	$36,342 45	$8,642 51
Security Subtotal				**$44,984.96**	**$36,342.45**	**$8,642.51**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1C0905-013801 583090

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD S/T INVESTMENT GRADE FUND: VFSTX	74,866 0960	multiple	12/21/10	$806,272 87	$802,792 55	$3,480 32
Security Subtotal				**$806,272.87**	**$802,792.55**	**$3,480.32**
Total Short-Term				**$1,349,787.66**	**$1,351,684.56**	**($1,896.90)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A F L A C INC AFL	1,900 0000	08/28/08	11/09/10	$108,122 47	$107,595 81	$526 66
Security Subtotal				**$108,122.47**	**$107,595.81**	**$526.66**
A T & T INC NEW T	1,000 0000	07/05/07	10/26/10	$28,328 63	$41,257 10 [a]	($12,928 47)
A T & T INC NEW T	100.0000	07/23/07	10/26/10	$2,832 86	$4,008 00 [a]	($1,175 14)
A T & T INC NEW· T	100 0000	02/04/08	10/26/10	$2,832 86	$3,830 14	($997 28)
A T & T INC NEW· T	100.0000	02/04/08	10/26/10	$2,832 86	$3,830.14	($997 28)
A T & T INC NEW. T	200.0000	02/04/08	10/26/10	$5,665 73	$7,660.29	($1,994.56)
A T & T INC NEW T	300.0000	02/04/08	10/26/10	$8,498 59	$11,490 43	($2,991.84)

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A T & T INC NEW: T	665.0000	02/04/08	10/26/10	$18,838 54	$25,470 46	($6,631.92)
A T & T INC NEW T	735 0000	02/04/08	10/26/10	$20,821.54	$28,151 55	($7,330.01)
A T & T INC NEW T	800.0000	02/04/08	10/26/10	$22,662 90	$30,641 14	($7,978 24)
A T & T INC NEW. T	4,000 0000	04/02/08	10/26/10	$113,314.50	$156,408 95	($43,094 45)
A T & T INC NEW T	2,000 0000	07/23/08	10/26/10	$56,657 25	$66,468 95	($9,811 70)
Security Subtotal				**$283,286.26**	**$379,217.15**	**($95,930.89)**
APPLE INC AAPL	500.0000	01/31/08	07/01/10	$124,121 10	$65,577 55	$58,543 55
APPLE INC AAPL	200 0000	02/28/08	11/02/10	$61,842 80	$26,124 98	$35,717 82
Security Subtotal				**$185,963.90**	**$91,702.53**	**$94,261.37**
CISCO SYSTEMS INC CSCO	950 0000	06/20/07	11/12/10	$19,085 28	$26,001 50 [a]	($6,916.22)
CISCO SYSTEMS INC CSCO	1,200 0000	01/25/08	11/12/10	$24,107 72	$29,721 95	($5,614.23)
CISCO SYSTEMS INC CSCO	350.0000	01/31/08	11/12/10	$7,031.42	$8,416.38	($1,384.96)
CISCO SYSTEMS INC. CSCO	2,500 0000	03/24/08	11/12/10	$50,224 43	$63,383.95	($13,159 52)
Security Subtotal				**$100,448.85**	**$127,523.78**	**($27,074.93)**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COSTCO WHSL CORP NEW COST	80 0000	01/31/08	11/12/10	$5,218 41	$5,378 00	($159 59)
COSTCO WHSL CORP NEW COST	1,470 0000	01/31/08	11/12/10	$95,888 28	$98,806 01	($2,917.73)
Security Subtotal				**$101,106.69**	**$104,184.01**	**($3,077.32)**
GENERAL ELECTRIC COMPANY: GE	5,000 0000	12/03/08	09/24/10	$82,541.15	$89,554 48	($7,013 33)
GENERAL ELECTRIC COMPANY GE	5,000 0000	12/03/08	11/02/10	$79,693 70	$89,554 47	($9,860 77)
Security Subtotal				**$162,234.85**	**$179,108.95**	**($16,874.10)**
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH HPT	9,000.0000	07/21/08	07/01/10	$180,098.70	$202,282.20	($22,183 50)
Security Subtotal				**$180,098.70**	**$202,282.20**	**($22,183.50)**
INTL LEASE 4.15%12NOTE DUE 01/15/12 45974EUY0	250,000.0000	01/08/08	03/03/10	$219,505 00	$250,000 00	($30,495 00)
Security Subtotal				**$219,505.00**	**$250,000.00**	**($30,495.00)**
ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD DVY	5,000 0000	07/17/08	12/21/10	$251,095 28	$246,056.95	$5,038 33
ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD DVY	2,000 0000	07/23/08	12/21/10	$100,438 11	$104,988 95	($4,550.84)

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES DJ SELECT DIV FDSELECT DIVIDEND INDEX FD DVY	3,000 0000	08/28/08	12/21/10	$150,657 17	$159,998 95	($9,341 78)
Security Subtotal				**$502,190.56**	**$511,044.85**	**($8,854.29)**
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND EFA	3,000 0000	09/20/07	11/12/10	$172,098 14	$242,522 40 [a]	($70,424.26)
Security Subtotal				**$172,098.14**	**$242,522.40**	**($70,424.26)**
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND IWF	3,800 0000	12/14/05	09/24/10	$195,925 08	$199,158 00 [a]	($3,232.92)
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND· IWF	2,200 0000	03/24/08	09/24/10	$113,430 31	$121,554 55	($8,124.24)
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND. IWF	4,000 0000	04/02/08	09/24/10	$206,236 93	$225,960 95	($19,724 02)
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND: IWF	5,000 0000	07/17/08	09/24/10	$257,796 16	$270,308 95	($12,512 79)
Security Subtotal				**$773,388.48**	**$816,982.45**	**($43,593.97)**
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD: IJH	725 0000	07/16/08	05/06/10	$43,541 28	$55,565 08	($12,023 80)

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charles SCHWAB
INSTITUTIONAL

Schwab One® Trust Account of
T CAMPION & S CAMPION TTEE
CAMPION FOUNDATION INV. FD.
U/A DTD 08/30/2005

Account Number
7813-4429

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD. IJH	2,000 0000	07/16/08	11/02/10	$167,332 22	$153,282 98	$14,049 24
Security Subtotal				**$210,873.50**	**$208,848.06**	**$2,025.44**
ORACLE CORPORATION ORCL	200.0000	01/31/08	09/24/10	$5,357 31	$3,992 21	$1,365 10
ORACLE CORPORATION ORCL	200 0000	01/31/08	09/24/10	$5,357 31	$3,992 21	$1,365 10
ORACLE CORPORATION ORCL	228.0000	01/31/08	09/24/10	$6,107 34	$4,551 12	$1,556 22
ORACLE CORPORATION ORCL	300 0000	01/31/08	09/24/10	$8,035 97	$5,988 31	$2,047 66
ORACLE CORPORATION ORCL	2,072 0000	01/31/08	09/24/10	$55,501 76	$41,359.25	$14,142 51
ORACLE CORPORATION ORCL	100.0000	01/31/08	11/12/10	$2,832 85	$1,996 10	$836 75
ORACLE CORPORATION ORCL	100 0000	01/31/08	11/12/10	$2,832 85	$1,996 10	$836 75
ORACLE CORPORATION ORCL	100.0000	01/31/08	11/12/10	$2,832 85	$1,996 10	$836 75
ORACLE CORPORATION ORCL	100 0000	01/31/08	11/12/10	$2,832 85	$1,996 10	$836 75
ORACLE CORPORATION. ORCL	200 0000	01/31/08	11/12/10	$5,665 71	$3,990 21	$1,675.50
ORACLE CORPORATION· ORCL	400.0000	01/31/08	11/12/10	$11,331 41	$7,984 41	$3,347 00

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ORACLE CORPORATION· ORCL	400.0000	01/31/08	11/12/10	$11,331 41	$7,984 41	$3,347 00
ORACLE CORPORATION ORCL	672 0000	01/31/08	11/12/10	$19,036 80	$13,407 09	$5,629 71
ORACLE CORPORATION ORCL	928 0000	01/31/08	11/12/10	$26,288 88	$18,523 83	$7,765 05
Security Subtotal				**$165,345.30**	**$119,757.45**	**$45,587.85**
ORMAT TECHNOLOGIES INC ORA	1,500 0000	12/18/06	10/26/10	$42,728 31	$56,640.00 [a]	($13,911 69)
ORMAT TECHNOLOGIES INC· ORA	100.0000	02/04/08	10/26/10	$2,848 55	$4,300 15	($1,451.60)
ORMAT TECHNOLOGIES INC ORA	1,000 0000	02/04/08	10/26/10	$28,485.54	$43,000 49	($14,514.95)
ORMAT TECHNOLOGIES INC ORA	2,900 0000	02/04/08	10/26/10	$82,608 07	$124,704 31	($42,096 24)
ORMAT TECHNOLOGIES INC ORA	1,000 0000	12/10/08	10/26/10	$28,485 55	$31,982 25	($3,496.70)
Security Subtotal				**$185,156.02**	**$260,627.20**	**($75,471.18)**
PACCAR INC PCAR	1,000 0000	04/18/08	09/24/10	$47,552 05	$48,344 95	($792 90)
PACCAR INC PCAR	54.0000	02/04/08	11/09/10	$2,900 64	$2,434.81	$465 83
PACCAR INC. PCAR	100.0000	02/04/08	11/09/10	$5,371 56	$4,508 90	$862 66

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CG1C0905-013801 583096

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Schwab One® Trust Account of
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CAMPION FOUNDATION INV. FD.
U/A DTD 08/30/2005

Account Number
7813-4429

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PACCAR INC PCAR	846 0000	02/04/08	11/09/10	$45,443.41	$38,145 27	$7,298 14
PACCAR INC: PCAR	1,000 0000	05/07/08	11/09/10	$53,715 62	$47,856 55	$5,859 07
Security Subtotal				**$154,983.28**	**$141,290.48**	**$13,692.80**
POTASH CORP SASK INC F POT	250.0000	02/04/08	08/19/10	$36,577.41	$36,221.32	$356 09
POTASH CORP SASK INC F POT	250 0000	10/09/08	08/19/10	$36,577 40	$24,936 23	$11,641.17
Security Subtotal				**$73,154.81**	**$61,157.55**	**$11,997.26**
POTASH CORP SASK INC FTENDER OFFER EXP: 11/18/1 POT	100.0000	06/01/07	10/26/10	$14,556 36	$7,266.48 [a]	$7,289.88
POTASH CORP SASK INC FTENDER OFFER EXP 11/18/1 POT	350 0000	06/19/07	10/26/10	$50,947 25	$28,012 99 [a]	$22,934 26
POTASH CORP SASK INC FTENDER OFFER EXP 11/18/1 POT	300.0000	06/20/07	10/26/10	$43,669 07	$23,550 00 [a]	$20,119 07
POTASH CORP SASK INC FTENDER OFFER EXP: 11/18/1 POT	250.0000	10/09/08	10/26/10	$36,390 89	$24,936 22	$11,454 67
POTASH CORP SASK INC FTENDER OFFER EXP· 11/18/1· POT	500.0000	11/14/08	10/26/10	$72,781 78	$36,818.95	$35,962 83

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
POTASH CORP SASK INC FTENDER OFFER EXP 11/18/1 POT	300 0000	06/29/09	10/26/10	$43,669 07	$28,943 41	$14,725 66
Security Subtotal				**$262,014.42**	**$149,528.05**	**$112,486.37**
STARBUCKS CORP SBUX	400.0000	06/20/07	11/09/10	$12,182 52	$11,000 00 [a]	$1,182 52
STARBUCKS CORP. SBUX	100 0000	02/04/08	11/09/10	$3,045 63	$1,923 20	$1,122 43
STARBUCKS CORP. SBUX	300.0000	02/04/08	11/09/10	$9,136 89	$5,769 60	$3,367.29
STARBUCKS CORP SBUX	703 0000	02/04/08	11/09/10	$21,410 77	$13,520 09	$7,890 68
STARBUCKS CORP SBUX	1,297 0000	02/04/08	11/09/10	$39,501 80	$24,943 89	$14,557 91
Security Subtotal				**$85,277.61**	**$57,156.78**	**$28,120.83**
STERICYCLE INC SRCL	100.0000	06/20/07	07/28/10	$6,426 42	$4,506.80 [a]	$1,919.62
Security Subtotal				**$6,426.42**	**$4,506.80**	**$1,919.62**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD S/T INVESTMENT GRADE FUND VFSTX	0 0040	09/29/09	12/21/10	$0.03	$0 04	($0 01)
Security Subtotal				**$0.03**	**$0.04**	**($0.01)**
Total Long-Term				**$3,931,675.29**	**$4,015,036.54**	**($83,361.25)**
Total Realized Gain or (Loss)				**$5,281,462.95**	**$5,366,721.10**	**($85,258.15)**

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Endnotes For Your Account

Symbol	Endnote Legend
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Schwab One® Trust Account of
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CAMPION FOUNDATION IRREV TR
DTD 08/30/2005 GRANTING FUND

Account Number
8393-3455

Report Period
January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method High Cost

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CRESCENT B&T N A 5 1XXX**MATURED** DUE 06/01/10 225645AW0	51,000.0000	06/03/09	06/01/10	$51,000 00	$52,900 80	($1,900 80)
Security Subtotal				**$51,000.00**	**$52,900.80**	**($1,900.80)**
VANGUARD S/T INVESTMENT GRADE FUND. VFSTX	14,000 0000	07/08/10	11/12/10	$151,865 00	$150,233 15	$1,631 85
VANGUARD S/T INVESTMENT GRADE FUND VFSTX	92,336.1030	multiple	11/26/10	$999,965 00	$989,012 65	$10,952 35
Security Subtotal				**$1,151,830.00**	**$1,139,245.80**	**$12,584.20**
Total Short-Term				**$1,202,830.00**	**$1,192,146.60**	**$10,683.40**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN EX CEN 1.7XXX**MATURED** DUE 11/29/10 02586TRC0	97,000 0000	05/20/09	11/29/10	$97,000 00	$97,000 00	$0.00
Security Subtotal				**$97,000.00**	**$97,000.00**	**$0.00**
BK COMMONWEALTH 1 6XXX**MATURED** DUE 11/29/10. 061602JH2	97,000.0000	05/20/09	11/29/10	$97,000 00	$97,000 00	$0 00
Security Subtotal				**$97,000.00**	**$97,000.00**	**$0.00**

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January 1 - December 31, 2010

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CAPITAL ONE NA 4 05XXX**MATURED** DUE 05/05/10 14042ER77	140,000 0000	10/31/08	05/05/10	$140,000 00	$140,000 00	$0.00
Security Subtotal				**$140,000.00**	**$140,000.00**	**$0.00**
CAROLINA FIRST BK 1 3XXX**MATURED** DUE 08/30/10 143876A75	97,000 0000	05/20/09	08/30/10	$97,000 00	$97,000 00	$0.00
Security Subtotal				**$97,000.00**	**$97,000.00**	**$0.00**
COMERICA BANK NA 3 85XXX**MATURED** DUE 02/05/10 200339DN6	95,000.0000	10/31/08	02/05/10	$95,000.00	$95,000.00	$0 00
Security Subtotal				**$95,000.00**	**$95,000.00**	**$0.00**
FARM & MERCH BK 4 0XXX**MATURED** DUE 01/29/10. 30962SDG3	95,000 0000	01/18/08	01/29/10	$95,000 00	$95,000 00	$0.00
Security Subtotal				**$95,000.00**	**$95,000.00**	**$0.00**
FED HM LN MTG 4 125XXX**MATURED** DUE 10/18/10. 3134A4VE1	100,000.0000	11/22/05	10/18/10	$100,000 00	$97,260.00 [a]	$2,740.00
Security Subtotal				**$100,000.00**	**$97,260.00**	**$2,740.00**
FED NATL MTG 4 75XXX**MATURED** DUE 12/15/10 31359MZL0	100,000 0000	11/29/05	12/15/10	$100,000.00	$99,868.00 [a]	$132.00
Security Subtotal				**$100,000.00**	**$99,868.00**	**$132.00**

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2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FIRSTBANK 1 2XXX**MATURED** DUE 06/01/10 3376293D9	97,000 0000	05/20/09	06/01/10	$97,000 00	$97,000 00	$0.00
Security Subtotal				**$97,000.00**	**$97,000.00**	**$0.00**
LAKE FOREST BK NA 1 3XXX**MATURED** DUE 08/27/10 509685DY6	97,000 0000	05/20/09	08/27/10	$97,000 00	$97,000 00	$0.00
Security Subtotal				**$97,000.00**	**$97,000.00**	**$0.00**
LANSING MICH CTF 6 05XXX**MATURED** DUE 03/01/10 516402AL8	115,000 0000	05/22/08	03/01/10	$115,000 00	$118,068.83	($3,068 83)
Security Subtotal				**$115,000.00**	**$118,068.83**	**($3,068.83)**
Total Long-Term				**$1,130,000.00**	**$1,130,196.83**	**($196.83)**
Total Realized Gain or (Loss)				**$2,332,830.00**	**$2,322,343.43**	**$10,486.57**

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DTD 08/30/2005 GRANTING FUND

Account Number
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Report Period
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2010 Year-End Schwab Gain/Loss Report

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