Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE GRANITO FAMILY FOUNDATION

A Employer identification number: 20-2916599

Number and street (or P O box number if mail is not delivered to street address): DAY PITNEY LLP, ONE CANTERBURY GREEN
Room/suite:

B Telephone number: 203-977-7300

City or town, state, and ZIP code: STAMFORD, CT 06901

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 676,374.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,472.	5,472.		STATEMENT 1
	4	Dividends and interest from securities	19,624.	19,624.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,233.			
	b	Gross sales price for all assets on line 6a 246,976.				
	7	Capital gain net income (from Part IV, line 2)		16,233.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	41,329.	41,329.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	3,606.	3,606.		0.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	77.	77.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	6,784.	6,784.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,467.	10,467.		0.
	25	Contributions, gifts, grants paid	47,800.			47,800.
	26	**Total expenses and disbursements.** Add lines 24 and 25	58,267.	10,467.		47,800.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-16,938.			
	b	**Net investment income** (if negative, enter -0-)		30,862.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	39,158.	121,274.	121,274.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	212,981.	110,742.	111,512.
	b Investments - corporate stock STMT 7	137,684.	136,159.	187,529.
	c Investments - corporate bonds STMT 8	254,017.	259,847.	256,059.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INTEREST)	1,120.	0.	0.
	16 Total assets (to be completed by all filers)	644,960.	628,022.	676,374.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	644,960.	628,022.	
	30 Total net assets or fund balances	644,960.	628,022.	
	31 Total liabilities and net assets/fund balances	644,960.	628,022.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	644,960.
2 Enter amount from Part I, line 27a	2	-16,938.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	628,022.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	628,022.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	246,976.		230,743.	16,233.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				16,233.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 16,233.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	131,463.	648,803.	.202624
2008	55,250.	583,778.	.094642
2007	256,156.	845,725.	.302883
2006	220,391.	856,700.	.257256
2005	98,900.	917,932.	.107742

2	Total of line 1, column (d)	2	.965147
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.193029
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	663,178.
5	Multiply line 4 by line 3	5	128,013.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	309.
7	Add lines 5 and 6	7	128,322.
8	Enter qualifying distributions from Part XII, line 4	8	47,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	617.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	617.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	617.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	45.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	45.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	572.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREGORY A. HAYES, ESQ. Telephone no. ▶ 203-977-7300
Located at ▶ DAY PITNEY LLP, ONE CANTERBURY GREEN, STAMFORD, C ZIP+4 ▶ 06901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK H. GRANITO III 99 WOODRIDGE DRIVE NEW CANAAN, CT 06840	TRUSTEE 0.50	0.	0.	0.
FRANK H. GRANITO, JR. 333 WESTOVER ROAD STAMFORD, CT 06902	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	615,666.
b	Average of monthly cash balances	1b	57,611.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	673,277.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	673,277.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,099.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	663,178.
6	**Minimum investment return.** Enter 5% of line 5	6	33,159.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,159.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 617.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	617.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,542.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,542.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,542.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,542.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 90,224.				
b From 2006 — 177,774.				
c From 2007 — 215,338.				
d From 2008 — 26,110.				
e From 2009 — 99,093.				
f **Total** of lines 3a through e	608,539.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 47,800.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				32,542.
e Remaining amount distributed out of corpus	15,258.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	623,797.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	90,224.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	533,573.			
10 Analysis of line 9:				
a Excess from 2006 — 177,774.				
b Excess from 2007 — 215,338.				
c Excess from 2008 — 26,110.				
d Excess from 2009 — 99,093.				
e Excess from 2010 — 15,258.				

Form **990-PF** (2010)

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12-07-10

10410509 102404 036867-00020 2010.03040 THE GRANITO FAMILY FOUNDATI 036867-1

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	47,800.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,472.	
4 Dividends and interest from securities			14	19,624.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,233.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		41,329.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 41,329.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Frank H. Granito — Signature of officer or trustee | 5/11/11 — Date | TRUSTEE — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GREGORY A. HAYES		5/9/11		
Firm's name ▶ DAY PITNEY LLP			Firm's EIN ▶	
Firm's address ▶ ONE CANTERBURY GREEN STAMFORD, CT 06901			Phone no. 203-977-7300	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING ACCT. NO. HRJ-006257	P	VARIOUS	VARIOUS
b	PERSHING ACCT. NO. HRJ-006257	P	VARIOUS	VARIOUS
c	PERSHING ACCT. NO. N3Z-117292	P	VARIOUS	VARIOUS
d	PERSHING ACCT. NO. N3Z-117292	P	VARIOUS	VARIOUS
e	PERSHING ACCT. NO. N3Z-117284	P	VARIOUS	VARIOUS
f	PERSHING ACCT. NO. N3Z-117284	P	VARIOUS	VARIOUS
g	PERSHING ACCT. NO. N3Z-113267	P	VARIOUS	VARIOUS
h	PERSHING ACCT. NO. N3Z-113267	P	VARIOUS	VARIOUS
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,616.			3,616.
b	1,738.			1,738.
c	4,645.		3,167.	1,478.
d	2,383.		1,725.	658.
e	11,715.		11,057.	658.
f	10,827.		9,216.	1,611.
g	95,685.		94,266.	1,419.
h	116,349.		111,312.	5,037.
i	18.			18.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,616.
b				1,738.
c				1,478.
d				658.
e				658.
f				1,611.
g				1,419.
h				5,037.
i				18.
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	16,233.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH ACCOUNT NO. 73B-07006	26.
PERSHING ACCOUNT NO. N3Z-113267	5,446.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,472.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH ACCOUNT NO. 73B-07006	121.	0.	121.
PERSHING ACCOUNT NO. HRJ-006257	26.	0.	26.
PERSHING ACCOUNT NO. N3Z-113267	15,475.	0.	15,475.
PERSHING ACCOUNT NO. N3Z-117284	1,771.	18.	1,753.
PERSHING ACCOUNT NO. N3Z-117292	2,249.	0.	2,249.
TOTAL TO FM 990-PF, PART I, LN 4	19,642.	18.	19,624.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAY PITNEY LLP	3,606.	3,606.		0.
TO FM 990-PF, PG 1, LN 16A	3,606.	3,606.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	77.	77.		0.
TO FORM 990-PF, PG 1, LN 18	77.	77.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH FEES	160.	160.		0.
PERSHING MANAGEMENT FEES	6,624.	6,624.		0.
TO FORM 990-PF, PG 1, LN 23	6,784.	6,784.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		110,742.	111,512.
TOTAL U.S. GOVERNMENT OBLIGATIONS			110,742.	111,512.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			110,742.	111,512.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	136,159.	187,529.
TOTAL TO FORM 990-PF, PART II, LINE 10B	136,159.	187,529.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	259,847.	256,059.
TOTAL TO FORM 990-PF, PART II, LINE 10C	259,847.	256,059.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SOUTHERN CT STORM SPECIAL HOCKEY 585 PONUS RIDGE ROAD NEW CANAAN, CT 06840	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
COCKTAILS AND CROONING FOR A CURE TO BENEFIT THE FIGHT AGAINST MS - WAVENY HOUSE, 677 SOUTH AVE. NEW CANAAN, CT 06840	NONE UNRESTRICTED	PUBLIC CHARITY	250.
BRADLEY J FETCHET MEMORIAL FOUNDATION 49 SUNSET HILL ROAD NEW CANAAN, CT 06840	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
CARDINAL AND BOLD FUND 650 GRAND CONCOURSE BRONX, NY 10451	NONE UNRESTRICTED	PUBLIC CHARITY	10,000.
TEAM WALKER 316 COMMUNIPAW AVENUE JERSEY CITY, NJ 07304-4007	NONE UNRESTRICTED	PUBLIC CHARITY	100.
CARDINAL SPELLMAN HIGH SCHOOL 738 COURT STREET BROCKTON, MA 023022898	NONE UNRESTRICTED	PUBLIC CHARITY	4,750.
FISHER HOUSE FOUNDATION, INC. 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850-5168	NONE UNRESTRICTED	PUBLIC CHARITY	500.
THE CANTERBURY SCHOOL 101 ASPETUCK AVENUE NEW MILFORD, CT 06776	NONE UNRESTRICTED	PUBLIC CHARITY	5,000.

HOOP-A-PALUZA 101 HUDSON STREET, SUITE 3700 JERSEY CITY, NJ 07302	NONE UNRESTRICTED	PUBLIC CHARITY	500.
ILIAS REMENTZIDIS MUSIC FUND 17 BARTLETT AVENUE NORWALK, CT 06850	NONE UNRESTRICTED	PUBLIC CHARITY	2,500.
PONTOS	NONE UNRESTRICTED	PUBLIC CHARITY	200.
LAURALTON HALL 200 HIGH STREET MILFORD, CT 06460-3249	NONE UNRESTRICTED	PUBLIC CHARITY	500.
LOYOLA COLLEGE - MEN'S LACROSSE 4501 NORTH CHARLES STREET BALTIMORE, MD 212102699	NONE UNRESTRICTED	PUBLIC CHARITY	2,000.
ST. BARNABAS HIGH SCHOOL 425 EAST 240TH STREET BRONX, NY 10470	NONE UNRESTRICTED	PUBLIC CHARITY	500.
MOLLY ANN TANGO FOUNDATION BOX 15 RIDGEFIELD, CT 06877	NONE UNRESTRICTED	PUBLIC CHARITY	500.
NEW CANAAN ICE HOCKEY 26 GARIBALDI LANE NEW CANAAN, CT 068404222	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
NEW CANAAN RAM FOOTBALL ASSOCIATION INC. NEW CANAAN HIGH SCHOOL, 11 FARM ROAD NEW CANAAN, CT 06840	NONE UNRESTRICTED	PUBLIC CHARITY	2,500.
ST. JOHN'S UNIVERSITY SCHOOL OF LAW 8000 UTOPIA PARKWAY QUEENS, NY 11439	NONE UNRESTRICTED	PUBLIC CHARITY	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			47,800.

Recipient's Name and Address:
THE GRANITO FAMILY FOUNDATION
UAD 05/06/05

Account Number: N3Z-117292

Recipient's Identification Number: 20-2916599

2010 TAX and YEAR-END STATEMENT
Revised Statement as of 02/19/2011

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/14/10	03/27/09	SELL	TRANSOCEAN LTD ZUG NAMEN AKT	RIG	9.000	546.93	825.29	278.36
01/14/10	03/27/09	SELL	EXELON CORP COM	EXC	16.000	732.48	784.48	52.00
01/19/10	03/27/09	SELL	ENTERGY CORP	ETR	11.000	749.21	898.64	149.43
01/21/10	03/27/09	SELL	GENERAL ELECTRIC CO COM	GE	9.000	97.09	147.41	50.32
01/21/10	03/27/09	SELL	ESTEE LAUDER COMPANIES INC CL A	EL	6.000	152.64	315.76	163.12
03/12/10	03/27/09	SELL	APPLE INC COM	AAPL	5.000	535.35	1,131.45	596.10
03/12/10	03/27/09	SELL	INTUITIVE SURGICAL INC COM NEW	ISRG	1.000	95.57	359.00	263.43
10/21/10	11/25/09	SELL	BANK AMER CORP COM	BAC	16.000	257.60	182.71	(74.89)
Total Short Term						**3,166.87**	**4,644.74**	**1,477.87**
Long Term								
10/21/10	06/03/09	SELL	BANK AMER CORP COM	BAC	48.000	549.60	548 15	(1.45)
10/21/10	03/27/09	SELL	FLUOR CORP NEW COM	FLR	15.000	562 80	751.53	188.73
10/21/10	03/27/09	SELL	MICROSOFT CORP COM	MSFT	12.000	217.90	304.71	86.81
10/21/10	03/27/09	SELL	PEABODY ENERGY CORP COM	BTU	15.000	395.10	778.50	383.40
Total Long Term						**1,725.40**	**2,382.89**	**657.49**
Total Short Term and Long Term						**4,892.27**	**7,027.63**	**2,135.36**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$0.00	-$336.34

Customer Service Information

Your Investment Advisor: LBH
LLBH GROUP PRIVATE WEALTH MGMT
33 RIVERSIDE AVE
WESTPORT CT 06880

Contact Information
Telephone Number: (800) 700-5524

Portfolio Manager: FAYEZ SAROFIM & CO

Portfolio Investment Style: LARGE CAPITALIZATION CORE

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Cash Balance				0.00	2.46				
Money Market									
DREYFUS CASH MNGT INVESTOR SH									
2,835.030	12/01/10	0000028447	12/31/10	2,495.89	2,835.03	0.00	0.00	0.00%	0.00%
Total Money Market				**$2,495.89**	**$2,835.03**	**$0.00**	**$0.00**		
Total Cash, Money Funds, and FDIC Deposits				**$2,495.89**	**$2,837.49**	**$0.00**	**$0.00**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
ABBOTT LABS COM		*Security Identifier:* ABT						
Dividend Option: Cash								
34.000	03/27/09	46.7600	1,589.84	47.9100	1,628.94	39.10	59.84	3.67%
AIR PRODS & CHEMS INC COM		*Security Identifier:* APD						
Dividend Option: Cash								
5.000	10/27/10	84.5760	422.88	90.9500	454.75	31.87	9.80	2.15%
ALTRIA GROUP INC COM		*Security Identifier:* MO						
Dividend Option: Cash								
72.000	03/27/09	16.7780	1,208.02	24.6200	1,772.64	564.62	109.44	6.17%
12.000	06/04/09	16.9390	203.27	24.6200	295.44	92.17	18.24	6.17%
84.000	**Total**		**$1,411.29**		**$2,068.08**	**$656.79**	**$127.68**	
AMERICAN EXPRESS COMPANY		*Security Identifier:* AXP						
Dividend Option: Cash								
13.000	10/21/09	36.0100	468.13	42.9200	557.96	89.83	9.36	1.67%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
APPLE INC COM		*Security Identifier* AAPL						
Dividend Option: Cash								
10.000	03/27/09	107.0700	1,070.70	322.5600	3,225.60	2,154.90		
3.000	06/03/09	140.4800	421.44	322.5600	967.68	546.24		
13.000	**Total**		**$1,492.14**		**$4,193.28**	**$2,701.14**	**$0.00**	
AUTOMATIC DATA PROCESSING INC COM		*Security Identifier* ADP						
Dividend Option: Cash								
16.000	03/27/09	35.9900	575.84	46.2800	740.48	164.64	23.04	3.11%
BECTON DICKINSON & CO		*Security Identifier* BDX						
Dividend Option: Cash								
6.000	06/03/09	68.4750	410.85	84.5200	507.12	96.27	9.84	1.94%
CATERPILLAR INC		*Security Identifier* CAT						
Dividend Option: Cash								
19.000	03/27/09	30.3600	576.84	93.6600	1,779.54	1,202.70	33.44	1.87%
CHEVRON CORP NEW COM		*Security Identifier* CVX						
Dividend Option: Cash								
27.000	03/27/09	68.6700	1,854.09	91.2500	2,463.75	609.66	77.76	3.15%
5.000	11/27/09	78.3180	391.59	91.2500	456.25	64.66	14.40	3.15%
32.000	**Total**		**$2,245.68**		**$2,920.00**	**$674.32**	**$92.16**	
CISCO SYSTEMS INC		*Security Identifier* CSCO						
Dividend Option: Cash								
38.000	03/27/09	16.9400	643.72	20.2300	768.74	125.02		
COCA COLA COMPANY		*Security Identifier* KO						
Dividend Option: Cash								
51.000	03/27/09	44.6070	2,274.97	65.7700	3,354.27	1,079.30	89.76	2.67%
6.000	06/03/09	49.2380	295.43	65.7700	394.62	99.19	10.56	2.67%
57.000	**Total**		**$2,570.40**		**$3,748.89**	**$1,178.49**	**$100.32**	
CONOCOPHILLIPS COM		*Security Identifier* COP						
Dividend Option: Cash								
46.000	03/27/09	39.8700	1,834.00	68.1000	3,132.60	1,298.60	101.20	3.23%

[redacted]

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DISNEY WALT CO DISNEY COM			*Security Identifier:* DIS					
Dividend Option: Cash								
19.000	03/12/10	33.5800	638.02	37.5100	712.69	74.67	7.60	1.06%
EXXON MOBIL CORP COM			*Security Identifier:* XOM					
Dividend Option: Cash								
51.000	03/27/09	69.5080	3,544.92	73.1200	3,729.12	184.20	89.76	2.40%
7.000	06/04/09	72.9190	510.43	73.1200	511.84	1.41	12.32	2.40%
6.000	08/04/09	70.4180	422.51	73.1200	438.72	16.21	10.56	2.40%
7.000	02/22/10	65.4290	458.00	73.1200	511.84	53.84	12.32	2.40%
71.000	**Total**		**$4,935.86**		**$5,191.52**	**$255.66**	**$124.96**	
FOMENTO ECONOMICO MEX S A B DE C V NEW			*Security Identifier:* FMX					
ISIN#US3444191064 SPON ADR REP UNIT 1								
SER B SH & 2 SER D B SHS & 2 SER D L SHS								
Dividend Option: Cash								
20.000	03/27/09	25.5000	510.00	55.9200	1,118.40	608.40	12.43	1.11%
FRANKLIN RESOURCES INC			*Security Identifier:* BEN					
Dividend Option: Cash								
7.000	03/27/09	55.2200	386.54	111.2100	778.47	391.93	7.00	0.89%
FREEPORT MCMORAN COPPER & GOLD INC			*Security Identifier:* FCX					
CLASS B								
Dividend Option: Cash								
11.000	11/30/09	83.1570	914.73	120.0900	1,320.99	406.26	22.00	1.66%
GENERAL DYNAMICS CORP COM			*Security Identifier:* GD					
Dividend Option: Cash								
17.000	03/27/09	42.7100	726.07	70.9600	1,206.32	480.25	28.56	2.36%
GENERAL ELECTRIC CO COM			*Security Identifier:* GE					
Dividend Option: Cash								
79.000	03/27/09	10.7880	852.27	18.2900	1,444.91	592.64	44.24	3.06%
HSBC HLDGS PLC SPONS ADR NEW			*Security Identifier:* HBC					
Dividend Option: Cash								
23.000	06/18/09	43.1200	991.76	51.0400	1,173.92	182.16	39.10	3.33%
HALLIBURTON CO COM			*Security Identifier:* HAL					
Dividend Option: Cash								
44.000	03/27/09	16.5200	726.87	40.8300	1,796.52	1,069.65	15.84	0.88%
INTEL CORP COM			*Security Identifier:* INTC					
Dividend Option: Cash								
81.000	03/27/09	15.3380	1,242.38	21.0300	1,703.43	461.05	51.03	2.99%

One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Pershing Advisor Solutions LLC, member FINRA, SIPC

Brokerage
Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INTERNATIONAL BUSINESS MACHS CORP			*Security Identifier* IBM					
COM								
Dividend Option Cash								
11.000	01/15/10	131.5090	1,446.60	146.7600	1,614.36	167.76	28.60	1.77%
3.000	03/12/10	127.7370	383.21	146.7600	440.28	57.07	7.80	1.77%
14.000	**Total**		**$1,829.81**		**$2,054.64**	**$224.83**	**$36.40**	
INTUITIVE SURGICAL INC COM NEW			*Security Identifier* ISRG					
Dividend Option Cash								
3.000	03/27/09	95.5700	286.71	257.7500	773.25	486.54		
JP MORGAN CHASE & CO COM			*Security Identifier* JPM					
ISIN#US46625H1005								
Dividend Option Cash								
29.000	03/27/09	28.1000	814.90	42.4200	1,230.18	415.28	5.80	0.47%
8.000	06/02/09	34.8790	279.03	42.4200	339.36	60.33	1.60	0.47%
37.000	**Total**		**$1,093.93**		**$1,569.54**	**$475.61**	**$7.40**	
JOHNSON & JOHNSON COM			*Security Identifier* JNJ					
Dividend Option Cash								
42.000	03/27/09	53.0900	2,229.78	61.8500	2,597.70	367.92	90.72	3.49%
7.000	06/04/09	55.6690	389.68	61.8500	432.95	43.27	15.12	3.49%
49.000	**Total**		**$2,619.46**		**$3,030.65**	**$411.19**	**$105.84**	
KRAFT FOODS INC CL A			*Security Identifier* KFT					
Dividend Option Cash								
29.000	10/22/10	31.8400	923.36	31.5100	913.79	-9.57	33.64	3.68%
ESTEE LAUDER COMPANIES INC CL A			*Security Identifier* EL					
Dividend Option Cash								
18.000	03/27/09	25.4400	457.92	80.7000	1,452.60	994.68	13.50	0.92%
MCDONALDS CORP			*Security Identifier* MCD					
Dividend Option Cash								
22.000	03/27/09	55.7200	1,225.84	76.7600	1,688.72	462.88	53.68	3.17%
8.000	06/03/09	60.1490	481.19	76.7600	614.08	132.89	19.52	3.17%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MCDONALDS CORP *(continued)*								
11.000	11/27/09	63.5350	698.88	76.7600	844.36	145.48	26.84	3.17%
41.000	**Total**		**$2,405.91**		**$3,147.16**	**$741.25**	**$100.04**	
MCGRAW-HILL COMPANIES INC			*Security Identifier: MHP*					
Dividend Option: Cash								
25.000	03/27/09	24.5100	612.75	36.4100	910.25	297.50	23.50	2.58%
MEDTRONIC INC			*Security Identifier: MDT*					
Dividend Option: Cash								
19.000	03/27/09	29.0400	551.76	37.0900	704.71	152.95	17.10	2.42%
MERCK & CO INC NEW COM			*Security Identifier: MRK*					
Dividend Option: Cash								
22.000	03/27/09	27.1000	596.20	36.0400	792.88	196.68	33.44	4.21%
7.000	03/30/09	26.4990	185.49	36.0400	252.28	66.79	10.64	4.21%
5.000	06/05/09	26.1380	130.69	36.0400	180.20	49.51	7.60	4.21%
5.000	07/01/09	28.0100	140.05	36.0400	180.20	40.15	7.60	4.21%
39.000	**Total**		**$1,052.43**		**$1,405.56**	**$353.13**	**$59.28**	
MICROSOFT CORP COM			*Security Identifier: MSFT*					
Dividend Option: Cash								
73.000	03/27/09	18.1580	1,325.53	27.9200	2,038.16	712.63	46.72	2.29%
MICROCHIP TECHNOLOGY INC COM			*Security Identifier: MCHP*					
Dividend Option: Cash								
17.000	03/27/09	21.7300	369.41	34.2100	581.57	212.16	23.46	4.03%
NESTLE SA SPONSORED ADRS REGISTERED			*Security Identifier: NSRGY*					
Dividend Option: Cash								
45.000	03/27/09	33.2900	1,498.05	58.7380	2,643.21	1,145.16	40.34	1.52%
NEWS CORP CL A			*Security Identifier: NWSA*					
Dividend Option: Cash								
138.000	03/27/09	6.8900	950.79	14.5600	2,009.28	1,058.49	20.70	1.03%
NOVO NORDISK A.S. ADR FORMERLY NOVO			*Security Identifier: NVO*					
INDUSTRIE A.S. ADR SAME CUSIP								
Dividend Option: Cash								
19.000	03/27/09	49.3900	938.41	112.5700	2,138.83	1,200.42	18.59	0.86%
OCCIDENTAL PETE CORP COM			*Security Identifier: OXY*					
Dividend Option: Cash								
14.000	03/27/09	57.1200	799.68	98.1000	1,373.40	573.72	21.28	1.54%
5.000	11/27/09	81.1360	405.68	98.1000	490.50	84.82	7.60	1.54%
19.000	**Total**		**$1,205.36**		**$1,863.90**	**$658.54**	**$28.88**	

Pershing
Advisor Solutions®
A BNY MELLON COMPANY
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Pershing Advisor Solutions LLC, member FINRA, SIPC

Brokerage Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PEPSICO INC		Security Identifier PEP						
Dividend Option Cash								
37.000	03/27/09	52.7100	1,950.27	65.3300	2,417.21	466.94	71.04	2.93%
PHILIP MORRIS INTL INC COM		Security Identifier PM						
Dividend Option Cash								
83.000	03/27/09	37.7580	3,133.91	58.5300	4,857.99	1,724.08	212.48	4.37%
5.000	03/30/09	36.5700	182.85	58.5300	292.65	109.80	12.80	4.37%
88.000	**Total**		**$3,316.76**		**$5,150.64**	**$1,833.88**	**$225.28**	
PRAXAIR INC		Security Identifier PX						
Dividend Option Cash								
13.000	03/27/09	68.7400	893.62	95.4700	1,241.11	347.49	23.40	1.88%
PROCTER & GAMBLE CO COM		Security Identifier PG						
Dividend Option Cash								
44.000	03/27/09	48.7170	2,143.55	64.3300	2,830.52	686.97	84.79	2.99%
PRUDENTIAL FINL INC COM		Security Identifier PRU						
Dividend Option Cash								
8.000	01/08/10	53.4440	427.55	58.7100	469.68	42.13	9.20	1.95%
QUALCOMM INC		Security Identifier QCOM						
Dividend Option Cash								
24.000	03/27/09	38.7000	928.80	49.4900	1,187.76	258.96	18.24	1.53%
RIO TINTO PLC SPONSORED ADR		Security Identifier RIO						
ISIN#US7672041008								
Dividend Option Cash								
14.000	10/22/10	64.2500	899.50	71.6600	1,003.24	103.74	12.38	1.23%
ROCHE HLDGS LTD SPONSORED ADR		Security Identifier RHHBY						
ISIN#US7711951043								
Dividend Option Cash								
10.000	01/15/10	44.9500	449.50	36.7450	367.45	-82.05	11.59	3.15%
9.000	01/22/10	44.4590	400.13	36.7450	330.70	-69.43	10.43	3.15%
9.000	01/26/10	43.6800	393.12	36.7450	330.71	-62.41	10.44	3.15%
28.000	**Total**		**$1,242.75**		**$1,028.86**	**-$213.89**	**$32.46**	

[redacted]

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ROYAL DUTCH SHELL PLC SPONSORED ADR			*Security Identifier:* RDS A					
RESPTG A SHS								
Dividend Option: Cash								
31.000	03/27/09	45.9700	1,425.07	66.7800	2,070.18	645.11	88.53	4.27%
SCHLUMBERGER LTD COM ISIN#AN8068571086			*Security Identifier:* SLB					
Dividend Option: Cash								
17.000	03/27/09	43.3400	736.78	83.5000	1,419.50	682.72	14.28	1.00%
SYSCO CORP			*Security Identifier:* SYY					
Dividend Option: Cash								
19.000	03/27/09	23.8200	452.58	29.4000	558.60	106.02	19.76	3.53%
TARGET CORP			*Security Identifier:* TGT					
Dividend Option: Cash								
27.000	03/27/09	34.2200	923.94	60.1300	1,623.51	699.57	27.00	1.66%
TEXAS INSTRUMENTS INC			*Security Identifier:* TXN					
Dividend Option: Cash								
42.000	03/27/09	17.2300	723.66	32.5000	1,365.00	641.34	21.84	1.60%
6.000	10/25/10	28.9380	173.63	32.5000	195.00	21.37	3.12	1.60%
48.000	**Total**		**$897.29**		**$1,560.00**	**$662.71**	**$24.96**	
TOTAL S A SPONSORED ADR			*Security Identifier:* TOT					
Dividend Option: Cash								
27.000	03/27/09	50.7200	1,369.44	53.4800	1,443.96	74.52	67.04	4.64%
6.000	02/22/10	58.0780	348.47	53.4800	320.88	-27.59	14.90	4.64%
33.000	**Total**		**$1,717.91**		**$1,764.84**	**$46.93**	**$81.94**	
UNITED TECHNOLOGIES CORP COM			*Security Identifier:* UTX					
Dividend Option: Cash								
20.000	03/27/09	44.8300	896.60	78.7200	1,574.40	677.80	34.00	2.15%
WAL MART STORES INC			*Security Identifier:* WMT					
Dividend Option: Cash								
20.000	03/27/09	52.3200	1,046.40	53.9300	1,078.60	32.20	24.20	2.24%
7.000	05/14/09	49.2190	344.53	53.9300	377.51	32.98	8.47	2.24%
27.000	**Total**		**$1,390.93**		**$1,456.11**	**$65.18**	**$32.67**	
WALGREEN CO			*Security Identifier:* WAG					
Dividend Option: Cash								
47.000	03/27/09	26.5580	1,248.24	38.9600	1,831.12	582.88	32.90	1.79%
Total Common Stocks			**$65,779.84**		**$95,371.93**	**$29,592.09**	**$2,327.66**	
Total Equities			**$65,779.84**		**$95,371.93**	**$29,592.09**	**$2,327.66**	

Recipient's Name and Address:

THE GRANITO FAMILY FOUNDATION
UAD 05/06/05

Account Number: N3Z-113267

Recipient's Identification Number: 20-2916599

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SECURITIES PURCHASED

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
CONOCOPHILLIPS GTD NT 5.750% 02/01/19 B/E DTD 02/03/09	20825CAR5	09/09/2010	15,000	17,768.70	103.02	U.S. Corporation
CONOCOPHILLIPS GTD NT 4.600% 01/15/15 B/E DTD 05/21/09 CLB	20825CAT1	08/06/2010	20,000	22,300.60	66.44	U.S. Corporation
UNITED STATES TREAS NOTES 4.875% 05/31/11 B/E DTD 05/31/06	912828FH8	06/09/2010	20,000	20,868.04	26.64	U.S. Government
		06/16/2010	10,000	10,428.16	22.64	
				31,296.20	49.28	
UNITED STATES TREAS NOTES 4.500% 05/15/17 B/E DTD 05/15/07	912828GS3	05/14/2010	8,000	8,865.66	1.96	U.S. Government
UNITED STATES TREAS NTS 2.625% 11/15/20 B/E DTD 11/15/10	912828PC8	12/15/2010	24,000	22,371.66	53.95	U.S. Government
Total				**102,602.82**	**274.65**	

Securities Purchased. Securities purchased through your account during 2010 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2010 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/15/10	04/17/09	MAT	UNITED STATES TREAS NOTES Original Cost Basis: 5,119 53	912828DG2	5,000.000	5,000.00	5,000.00	0.00
03/31/10	09/16/09	MAT	UNITED STATES TREAS NTS Original Cost Basis: 10,082.45	912828HU7	10,000 000	10,000.00	10,000.00	0.00
05/20/10	12/23/09	SELL	UNITED STATES TREAS NOTES Original Cost Basis: 15,278.19	912828KQ2	16,000.000	15,303.43	15,963.69	660.26

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/01/10	12/16/09	SELL	COCA COLA CO NT 4.875% 03/15/19 B/E Original Cost Basis 10,661 89	191216AM2	10,000.000	10,614.93	11,475.70	860.77
10/01/10	08/06/10	SELL	CONOCOPHILLIPS GTD NT Original Cost Basis: 22,300.59	20825CAT1	20,000.000	22,229.93	22,469.20	239.27
10/01/10	06/09/10	SELL	UNITED STATES TREAS NOTES Original Cost Basis: 15,651.04	912828FH8	15,000.000	15,557.81	15,456.40	(101.41)
12/15/10	06/09/10	SELL	UNITED STATES TREAS NOTES Original Cost Basis: 5,217.00	912828FH8	5,000.000	5,185.93	5,106.82	(79.11)
12/15/10	06/16/10	SELL	UNITED STATES TREAS NOTES Original Cost Basis. 10,428.16	912828FH8	10,000.000	10,374.27	10,213.64	(160.63)
Total Short Term						**94,266.30**	**95,685.45**	**1,419.15**
Long Term								
05/15/10	04/17/09	MAT	FEDERAL NATL MTG ASSN DEB Original Cost Basis: 10,368.75	31359MC92	10,000.000	10,000.00	10,000.00	0.00
06/16/10	04/17/09	SELL	COSTCO WHOLESALE CORP NEW SR NT Original Cost Basis· 5,469.34	22160KAB1	5,000.000	5,286.23	5,352.15	65.92
06/16/10	04/17/09	SELL	INTERNATIONAL BUSINESS MACHS CORP Original Cost Basis· 21,372 59	459200BA8	20,000.000	20,949.11	21,656 40	707.29
06/17/10	04/17/09	SELL	BP CAP MKTS P L C GTD NT Original Cost Basis 6,169 97	05565QBH0	6,000.000	6,139.25	5,175.00	(964.25)
06/17/10	04/17/09	SELL	BP CAP MKTS P L C GTD NT Original Cost Basis· 6,169.97	05565QBH0	6,000.000	6,139.25	5,190.00	(949.25)

Recipient's Name and Address:
THE GRANITO FAMILY FOUNDATION
UAD 05/06/05

Account Number: N3Z-113267

Recipient's Identification Number: 20-2916599

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
08/03/10	04/17/09	RDMG	CONOCO FDG CO SR NT 6.350% 10/15/11 B/E Original Cost Basis: 22,325.18	20825UAB0	20,000.000	21,380.29	21,380.30	0.01
10/01/10	04/17/09	SELL	FEDERAL HOME LN MTG CORP REFERENCE NOTES Original Cost Basis· 7,720.84	3134A4QD9	7,000.000	7,403.83	7,568.39	164.56
10/01/10	04/17/09	SELL	FEDERAL HOME LN MTG CORP DEB Original Cost Basis· 7,649 68	3134A4TZ7	7,000.000	7,434.62	7,710.36	275.74
10/01/10	04/21/09	SELL	UNITED PARCEL SVC INC SR NT Original Cost Basis· 5,497.94	911312AH9	5,000.000	5,427.68	5,877.70	450.02
11/04/10	03/10/09	SELL	BEST BUY COMPANY INC	BBY	13.000	361.58	567.96	206.38
11/04/10	03/04/09	SELL	BROADCOM CORP CL A	BRCM	16.000	265.59	679.98	414.39
11/04/10	03/04/09	SELL	CISCO SYSTEMS INC	CSCO	105.000	1,605.60	2,540.10	934.50
11/04/10	03/04/09	SELL	DANONE SPONSORED ADR	DANOY	21.000	181.07	276.56	95.49
11/04/10	03/05/09	SELL	FMC CORP NEW	FMC	2.000	73.94	152.07	78.13
11/04/10	03/05/09	SELL	FAMILY DOLLAR STORES	FDO	11.000	333.06	525.90	192.84
11/04/10	03/04/09	SELL	FRANKLIN RESOURCES INC	BEN	8.000	358 94	970.62	611.68
11/04/10	03/06/09	SELL	FREEPORT MCMORAN COPPER & GOLD INC	FCX	20 000	668.69	2,063.56	1,394.87
11/04/10	03/05/09	SELL	GENERAL DYNAMICS CORP COM	GD	18.000	701.47	1,246.29	544.82
11/04/10	03/10/09	SELL	GOLDMAN SACHS GROUP INC COM	GS	3.000	250.74	495.35	244.61
11/04/10	03/10/09	SELL	HESS CORP COM	HES	17.000	983.83	1,176.04	192.21

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
11/04/10	03/05/09	SELL	ILLINOIS TOOL WORKS INC COM	ITW	15.000	397.82	717.58	319.76
11/04/10	03/06/09	SELL	MATTEL INC	MAT	3.000	31.44	72.35	40.91
11/04/10	03/10/09	SELL	NORTHERN TR CORP COM	NTRS	7.000	366 44	357.34	(9.10)
11/04/10	03/04/09	SELL	TOTAL S A SPONSORED ADR	TOT	2.000	91.68	115.09	23.41
11/08/10	03/04/09	SELL	VALE SA ADR REPSTG PFD	VALE P	9 000	104.77	267.48	162.71
12/15/10	04/17/09	SELL	UNITED STATES TREAS NOTES Original Cost Basis· 4,373.46	9128277B2	4,000.000	4,168.41	4,125.61	(42.80)
12/15/10	04/17/09	SELL	UNITED STATES TREAS NOTES Original Cost Basis· 10,654.32	912828EX4	10,000.000	10,206.56	10,088.64	(117.92)
Total Long Term						**111,311.89**	**116,348.82**	**5,036.93**
Total Short Term and Long Term						**205,578.19**	**212,034.27**	**6,456.08**

The Schedule of Realized Gains and Losses is not reported to the IRS This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

[redacted]

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$7,341.10	$63,974.06
Principal Payments	$0.00	$46,380.30

Customer Service Information

Your Investment Advisor: LBH
LLBH GROUP PRIVATE WEALTH MGMT
33 RIVERSIDE AVE
WESTPORT CT 06880

Contact Information
Telephone Number: (800) 700-5524

Portfolio Manager: MADISON INV ADVISORS, LLC

Portfolio Investment Style: INTERMEDIATE-TERM BONDS

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Cash Balance				365 63	0.00				
Money Market									
DREYFUS CASH MNGT INVESTOR SH									
11,052.700	12/01/10	0000028327	12/31/10	3,345.97	11,052 70	0.00	0.08	0.00%	0.00%
Total Money Market				**$3,345.97**	**$11,052.70**	**$0.00**	**$0.08**		
Total Cash, Money Funds, and FDIC Deposits				**$3,711.60**	**$11,052.70**	**$0.00**	**$0.08**		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 97.00% of Portfolio *(In Maturity Date Sequence)*									
U.S. Treasury Securities									
UNITED STATES TREAS NOTES *Security Identifier:* 912827 7B2									
5.000% 08/15/11 B/E DTD 08/15/01 1ST CPN DTE 02/15/02 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15									
Moody Rating AAA S & P Rating AAA									
11,000.000	04/17/09	109.3360	11,463.11	102.9380	11,323.18	-139.93	206.25	550.00	4.85%
Original Cost Basis: 12,026.98									
UNITED STATES TREAS NOTE *Security Identifier:* 912827 7L0									
4.875% 02/15/12 B/E DTD 02/15/02 1ST CPN DTE 08/15/02 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15									
Moody Rating AAA S & P Rating AAA									
20,000.000	04/17/09	110.1530	21,117.21	105.0120	21,002.40	-114.81	365.63	975.00	4.64%
Original Cost Basis: 22,030.54									

Brokerage
Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Treasury Securities *(continued)*									
UNITED STATES TREAS NTS		*Security Identifier* 912828AP5							
4.000% 11/15/12 B/E DTD 11/15/02									
1ST CPN DTE 05/15/03 CPN PMT SEMI ANNUALON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
20,000.000	04/17/09	108.8440	21,145.59	106.4610	21,292.20	146.61	101.66	800.00	3.75%
Original Cost Basis: 21,768.82									
UNITED STATES TREAS NOTES		*Security Identifier* 912828CT5							
4.250% 08/15/14 B/E DTD 08/15/04									
1ST CPN DTE 02/15/05 CPN PMT SEMI ANNUALON FEB 15 AND AUG 15									
Moody Rating AAA S & P Rating AAA									
8,000.000	11/12/09	109.4380	8,646.58	110.3130	8,825.04	178.46	127.50	340.00	3.85%
Original Cost Basis: 8,755.03									
UNITED STATES TREAS NOTES		*Security Identifier* 912828EW6							
4.500% 02/15/16 B/E DTD 02/15/06									
1ST CPN DTE 08/15/06 CPN PMT SEMI ANNUALON FEB 15 AND AUG 15									
Moody Rating AAA S & P Rating AAA									
12,000.000	04/17/09	113.7540	13,360.13	111.9770	13,437.24	77.11	202.50	540.00	4.01%
Original Cost Basis: 13,650.51									
UNITED STATES TREAS NOTES		*Security Identifier* 912828GS3							
4.500% 05/15/17 B/E DTD 05/15/07									
1ST CPN DTE 11/15/07 CPN PMT SEMI ANNUALON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
8,000.000	05/14/10	110.8210	8,795.59	111.8910	8,951.28	155.69	45.75	360.00	4.02%
Original Cost Basis: 8,865.66									

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Treasury Securities *(continued)*									
UNITED STATES TREAS NOTES			*Security Identifier:* 912828KQ2						
3.125% 05/15/19 B/E DTD 05/15/09									
1ST CPN DTE 11/15/09 CPN PMT SEMI ANNUALON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
4,000.000	12/23/09	95.4890	3,836.04	101.0550	4,042.20	206.16	15.88	125.00	3.09%
Original Cost Basis: 3,819.54									
UNITED STATES TREAS NTS			*Security Identifier:* 912828PC8						
2.625% 11/15/20 B/E DTD 11/15/10									
1ST CPN DTE 05/15/11 CPN PMT SEMI ANNUALON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
24,000.000	12/15/10	93.2150	22,377.33	94.3280	22,638.72	261.39	80.06	630.00	2.78%
Original Cost Basis: 22,371.66									
Total U.S. Treasury Securities			**$110,741.58**		**$111,512.26**	**$770.68**	**$1,145.23**	**$4,320.00**	
107,000.000									
U.S. Government Bonds									
FEDERAL HOME LN MTG CORP REFERENCE NOTES			*Security Identifier* 3134A4QD9						
5.125% 07/15/12 B/E DTD 07/16/02									
1ST CPN DTE 01/15/03 CPN PMT SEMI ANNUALON JAN 15 AND JUL 15									
Moody Rating AAA S & P Rating AAA									
15,000.000	04/17/09	110.2980	15,748.58	106.9090	16,036.35	287.77	354.48	768.75	4.79%
Original Cost Basis: 16,544.67									
FEDERAL HOME LN MTG CORP DEB			*Security Identifier* 3134A4TZ7						
4.500% 07/15/13 B/E DTD 07/18/03									
1ST CPN DTE 01/15/04 CPN PMT SEMI ANNUALON JAN 15 AND JUL 15									
Moody Rating AAA S & P Rating AAA									
15,000.000	04/17/09	109.2810	15,851.88	108.9490	16,342.35	490.47	311.25	675.00	4.13%
Original Cost Basis: 16,392.19									
FEDERAL NATL MTG ASSN BENCHMARK NOTES			*Security Identifier:* 31359MWJ8						
4.625% 10/15/14 B/E DTD 09/17/04									
1ST CPN DTE 10/15/04 CPN PMT SEMI ANNUALON APR 15 AND OCT 15									
Moody Rating AAA S & P Rating AAA									
12,000.000	04/17/09	110.1870	12,864.33	111.2230	13,346.76	482.43	117.17	555.00	4.15%
Original Cost Basis: 13,222.50									
8,000.000	05/12/09	110.2070	8,583.53	111.2230	8,897.84	314.31	78.11	370.00	4.15%

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed-Income (continued)									
U.S. Government Bonds (continued)									
FEDERAL NATL MTG ASSN BENCHMARK NOTES (continued)									
Original Cost Basis: 8,816.55									
20,000.000	**Total**		**$21,447.86**		**$22,244.60**	**$796.74**	**$195.28**	**$925.00**	
Total U.S. Government Bonds 50,000.000			**$53,048.32**		**$54,623.30**	**$1,574.98**	**$861.01**	**$2,368.75**	
Corporate Bonds									
CISCO SYS INC SR NT 5.250% 02/22/11 B/E DTD 02/22/06 CALLABLE 1ST CPN DTE 08/22/06 CPN PMT SEMI-ANNUALON FEB 22 AND AUG 22 Moody Rating A1 S & P Rating A+			*Security Identifier* 17275RAB8						
20,000.000	04/17/09	106.3560	20,101.61	100.6270	20,125.40	23.79	376.25	1,050.00	5.21%
Original Cost Basis: 21,271.20									
HEWLETT PACKARD CO GLOBAL NT 5.250% 03/01/12 B/E DTD 02/27/07 CALLABLE 1ST CPN DTE 09/01/07CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating A2 S & P Rating A			*Security Identifier* 428236AL7						
20,000.000	04/17/09	106.2540	20,524.57	105.1110	21,022.20	497.63	350.00	1,050.00	4.99%
Original Cost Basis: 21,250.80									
TARGET CORP NT 5.875% 03/01/12 B/E DTD 03/11/02 CALLABLE 1ST CPN DTE 09/01/02 CPN PMT SEMI ANNUALON MAR 01 AND SEP 01 Moody Rating A2 S & P Rating A+			*Security Identifier* 87612EAH9						
20,000.000	04/17/09	106.9610	20,585.58	105.3020	21,060.40	474.82	391.67	1,175.00	5.57%
Original Cost Basis: 21,392.20									
COSTCO WHOLESALE CORP NEW SR NT 5.300% 03/15/12 B/E DTD 02/20/07 CALLABLE 1ST CPN DTE 09/15/07CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating A2 S & P Rating A+			*Security Identifier* 22160KAB1						
15,000.000	04/17/09	109.3870	15,596.99	105.2040	15,780.60	183.61	234.08	795.00	5.03%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
COSTCO WHOLESALE CORP NEW SR NT (continued)									
Original Cost Basis: 16,408.05									
GENERAL ELEC CAP CORP MEDIUM TERM NTS 4.800% 05/01/13 B/E DTD 04/21/08 1ST CPN DTE 11/01/08CPN PMT SEMI-ANNUAL ON MAY 01 AND NOV 01 Moody Rating AA2 S & P Rating AA+			*Security Identifier* 36962G3T9						
20,000.000	04/17/09	98.0800	19,767.19	106.9090	21,381.80	1,614.61	160.00	960.00	4.48%
Original Cost Basis: 19,616.00									
NATIONAL RURAL UTILS COOP FIN CORP COLL TR-BD 4.750% 03/01/14 B/E DTD 02/25/04 CALLABLE 1ST CPN DTE 09/01/04 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating A1 S & P Rating A+			*Security Identifier:* 637432DC6						
15,000.000	04/21/09	100.0370	15,003.77	108.1080	16,216.20	1,212.43	237.50	712.50	4.39%
Original Cost Basis: 15,005.55									
GOLDMAN SACHS GROUP INC FOR FUTURE EQUITY USE 38143U SR GLOBAL NT 5.125% 01/15/15 B/E DTD 01/12/05FOREIGN SECURITY 1ST CPN DTE 07/15/05 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 Moody Rating A1 S & P Rating A			*Security Identifier.* 38141GEA8						
20,000.000	04/21/09	94.9390	19,249.35	107.7330	21,546.60	2,297.25	472.64	1,025.00	4.75%
Original Cost Basis: 18,987.80									
BP CAP MKTS P L C GTD NT ISIN#US05565QBH02 3.875% 03/10/15 B/E DTD 03/10/09 CALLABLEFOREIGN SECURITY 1ST CPN DTE 09/10/09 CPN PMT SEMI ANNUAL ON MAR 10 AND SEP 10 Moody Rating A2 S & P Rating A			*Security Identifier:* 05565QBH0						
8,000.000	04/17/09	102.8330	8,166.07	102.9380	8,235.04	68.97	95.58	310.00	3.76%
Original Cost Basis: 8,226.64									
UNITED PARCEL SVC INC SR NT 5.500% 01/15/18 B/E DTD 01/15/08 CALLABLE 1ST CPN DTE 07/15/08CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 Moody Rating AA3 S & P Rating AA-			*Security Identifier:* 911312AH9						
10,000.000	04/21/09	109.9590	10,830.63	113.6030	11,360.30	529.67	253.61	550.00	4.84%
Original Cost Basis: 10,995.90									

Pershing
Advisor Solutions®
A BNY MELLON COMPANY
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Pershing Advisor Solutions LLC member FINRA, SIPC

Brokerage Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
WALGREEN CO NOTES 5.250% 01/15/19 B/E *Security Identifier* 931422AE9									
DTD 01/13/09 CALLABLE									
1ST CPN DTE 07/15/09 CPN PMT SEMI-ANNUAL ON JAN 15 AND JUL 15									
Moody Rating A2 S & P Rating A									
15,000 000	04/21/09	102.8490	15,367.08	111.1900	16,678.50	1,311.42	363.13	787.50	4.72%
Original Cost Basis: 15,427.35									
CONOCOPHILLIPS GTD NT *Security Identifier* 20825CAR5									
5.750% 02/01/19 B/E DTD 02/03/09									
CALLABLE 1ST CPN DTE 08/01/09 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01									
Moody Rating A1 S & P Rating A									
15,000 000	09/09/10	118 4580	17,768.70	113 9610	17,094.15	-674 55	359.38	862.50	5 04%
Original Cost Basis: 17,768.70									
COCA COLA CO NT 4.875% 03/15/19 B/E *Security Identifier* 191216AM2									
DTD 03/06/09 CALLABLE									
1ST CPN DTE 09/15/09 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15									
Moody Rating AA3 S & P Rating A+									
10,000 000	12/22/09	105 5140	10,522 00	109 3420	10,934 20	412 20	143 54	487 50	4 45%
Original Cost Basis: 10,551.40									
Total Corporate Bonds 188,000.000			$193,483.54		$201,435.39	$7,951.85	$3,437.38	$9,765.00	
Total Fixed Income 345,000.000			$357,273.44		$367,570.95	$10,297.51	$5,443.62	$16,453.75	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$368,326.14	$378,623.65	$10,297.51	$5,443.62	$16,453.83

Recipient's Name and Address:
THE GRANITO FAMILY FOUNDATION
UAD 05/06/05

Account Number: N3Z-117284

Recipient's Identification
Number: 20-2916599

2010 TAX and YEAR-END STATEMENT

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/05/10	03/27/09	SELL	BOSTON PPTYS INC COM	BXP	6.000	209.76	404.26	194.50
01/05/10	04/28/09	SELL	CAPITAL ONE FINL CORP COM	COF	17.000	273.54	675.51	401.97
01/05/10	07/06/09	SELL	XTO ENERGY INC COM STK MGR EFF 6/28/10	98385X106	8.000	269.62	378.87	109.25
01/14/10	07/06/09	SELL	XTO ENERGY INC COM STK MGR EFF 6/28/10	98385X106	9.000	303.32	430.02	126.70
01/21/10	03/27/09	SELL	EMERSON ELEC CO COM	EMR	12.000	348.12	518.12	170.00
01/25/10	09/03/09	SELL	AMERICAN EXPRESS COMPANY	AXP	16.000	514.36	609.47	95.11
01/25/10	10/21/09	SELL	AMERICAN EXPRESS COMPANY	AXP	1.000	35.68	38.09	2.41
01/29/10	09/03/09	SELL	APPLIED MATERIALS INC	AMAT	36.000	471.02	443.21	(27.81)
02/04/10	03/27/09	SELL	AT&T INC COM	T	20.000	520.40	505.70	(14.70)
02/23/10	03/27/09	SELL	TOTAL S A SPONSORED ADR	TOT	16.000	817.76	907.66	89.90
03/04/10	03/27/09	SELL	AT&T INC COM	T	11.000	286.22	274 11	(12.11)
03/04/10	03/27/09	SELL	VERIZON COMMUNICATIONS COM	VZ	15.000	459.15	437.24	(21.91)
03/11/10	03/27/09	SELL	TOTAL S A SPONSORED ADR	TOT	3.000	153.33	175.05	21.72
03/11/10	04/28/09	SELL	TOTAL S A SPONSORED ADR	TOT	4.000	201.56	233.41	31.85
03/18/10	03/27/09	SELL	ACE LIMITED SHS	ACE	8.000	322.96	412.21	89.25
03/18/10	03/27/09	SELL	GENERAL DYNAMICS CORP COM	GD	3.000	128.97	225.69	96.72
04/30/10	10/21/09	SELL	SOUTHERN CO COM	SO	26.000	870.74	904.90	34.16
05/18/10	04/27/10	SELL	BAXTER INTL INC COM	BAX	8.000	379.36	347.83	(31.53)

Recipient's Name and Address:
THE GRANITO FAMILY FOUNDATION
UAD 05/06/05

Account Number: N3Z-117284

Recipient's Identification
Number: 20-2916599

2010 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
05/27/10	07/06/09	SELL	TRANSOCEAN LTD ZUG NAMEN AKT	RIG	9.000	621.66	564.20	(57.46)
05/27/10	10/21/09	SELL	TRANSOCEAN LTD ZUG NAMEN AKT	RIG	1.000	92.22	62.69	(29.53)
05/27/10	03/18/10	SELL	TRANSOCEAN LTD ZUG NAMEN AKT	RIG	3.000	250.44	188.07	(62.37)
06/08/10	10/21/09	SELL	HALLIBURTON CO COM	HAL	16.000	501.28	367.42	(133.86)
06/08/10	11/16/09	SELL	HALLIBURTON CO COM	HAL	24 000	762.07	551.13	(210.94)
06/08/10	01/14/10	SELL	HALLIBURTON CO COM	HAL	12.000	409.33	275.56	(133.77)
06/16/10	06/19/09	SELL	ANADARKO PETE CORP	APC	6.000	272.90	257.88	(15.02)
06/16/10	09/23/09	SELL	ANADARKO PETE CORP	APC	5.000	317.48	214.90	(102.58)
06/16/10	08/19/09	SELL	CHEVRON CORP NEW COM	CVX	4.000	273.72	300.08	26.36
07/27/10	01/29/10	SELL	CORNING INC COM	GLW	25.000	455.78	450.03	(5.75)
08/23/10	11/16/09	SELL	CATERPILLAR INC	CAT	5.000	302 35	336.37	34.02
08/23/10	09/03/09	SELL	INTEL CORP COM	INTC	12.000	231.47	225.47	(6.00)
Total Short Term						**11,056.57**	**11,715.15**	**658.58**
Long Term								
04/12/10	03/27/09	SELL	INVESCO LTD ORD SHS	IVZ	20.000	298.76	444.11	145.35
04/19/10	03/27/09	SELL	CHEVRON CORP NEW COM	CVX	11.000	759.33	886.99	127.66
04/27/10	03/27/09	SELL	BOSTON SCIENTIFIC CORP	BSX	57.000	468.54	405.92	(62.62)
04/27/10	04/06/09	SELL	BRISTOL MYERS SQUIBB CO COM	BMY	29.000	595.98	706.51	110.53

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/27/10	03/27/09	SELL	ANADARKO PETE CORP	APC	10.000	411.40	567.71	156.31
05/27/10	03/27/09	SELL	EXXON MOBIL CORP COM	XOM	6.000	420.72	364.17	(56.55)
05/27/10	03/27/09	SELL	NIKE INC CLASS B	NKE	6.000	281.64	437.76	156.12
06/08/10	03/27/09	SELL	NIKE INC CLASS B	NKE	10.000	469.40	703 26	233.86
06/16/10	03/27/09	SELL	ANADARKO PETE CORP	APC	11.000	452.54	472.78	20.24
06/16/10	03/27/09	SELL	CHEVRON CORP NEW COM	CVX	13.000	897.39	975.26	77.87
06/16/10	04/21/09	SELL	PNC FINL SVCS GROUP INC COM	PNC	3.000	118.43	186.95	68.52
06/16/10	03/27/09	SELL	STAPLES INC	SPLS	15.000	278.25	337.12	58.87
06/16/10	03/27/09	SELL	WASTE MGMT INC DEL COM	WM	14.000	363.72	470.53	106.81
07/08/10	03/27/09	CLEU	FRONTIER COMMUNICATIONS CORP	FTR	0.961	7.60	6.81	(0.79)
07/12/10	03/27/09	SELL	BEST BUY COMPANY INC	BBY	12.000	453.72	409 80	(43.92)
07/12/10	03/27/09	SELL	FRONTIER COMMUNICATIONS CORP	FTR	6 000	47.44	43.31	(4.13)
07/12/10	03/27/09	SELL	STAPLES INC	SPLS	13.000	241.15	254.92	13.77
07/12/10	03/27/09	SELL	UNITED TECHNOLOGIES CORP COM	UTX	5.000	222.85	333.32	110.47
08/11/10	03/27/09	SELL	EXXON MOBIL CORP COM	XOM	7.000	490.84	422.44	(68.40)
08/11/10	03/27/09	SELL	HESS CORP COM	HES	6.000	350.64	318.90	(31.74)
08/23/10	06/19/09	SELL	ERICSSON L M TEL CO ADR CL B SEK 10 NEW	ERIC	20.000	192.04	206.51	14.47

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
09/09/10	03/27/09	SELL	APACHE CORP	APA	2.000	132.34	185.63	53.29
09/09/10	03/27/09	SELL	BEST BUY COMPANY INC	BBY	7.000	264.67	234.22	(30.45)
09/09/10	07/06/09	SELL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL	CCL	6.000	151.54	213.60	62.06
09/09/10	03/27/09	SELL	UNITED TECHNOLOGIES CORP COM	UTX	3.000	133.71	206.36	72.65
12/01/10	04/14/09	SELL	MCDONALDS CORP	MCD	4.000	219.64	317.72	98.08
12/01/10	04/21/09	SELL	MCDONALDS CORP	MCD	5.000	277.50	397.15	119.65
12/01/10	05/13/09	SELL	MCDONALDS CORP	MCD	4.000	214.35	317.73	103.38
Total Long Term						**9,216.13**	**10,827.49**	**1,611.36**
Total Short Term and Long Term						**20,272.70**	**22,542.64**	**2,269.94**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes -** If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.

[redacted]

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$38 97	-$509 92

Customer Service Information

Your Investment Advisor: LBH	**Contact Information**
LLBH GROUP PRIVATE WEALTH MGMT	**Telephone Number:** (800) 700-5524
33 RIVERSIDE AVE	
WESTPORT CT 06880	
Portfolio Manager: EATON VANCE MANAGEMENT	**Portfolio Investment Style:** LARGE CAPITALIZATION VALUE

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 2.00% of Portfolio									
Cash Balance				0.00	6 99				
Money Market									
DREYFUS CASH MNGT INVESTOR SH									
2,177 360	12/01/10	0000028446	12/31/10	1,871 14	2,177.36	0 00	0 01	0 00%	0 00%
Total Money Market				**$1,871.14**	**$2,177.36**	**$0.00**	**$0.01**		
Total Cash, Money Funds, and FDIC Deposits				**$1,871.14**	**$2,184.35**	**$0.00**	**$0.01**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS			*Security Identifier* ACN					
ISIN#IE00B4BNMY34								
Dividend Option: Cash								
11 000	04/27/10	43 4500	477 95	48 4900	533 39	55.44	9.90	1 85%
COVIDIEN PLC SHS			*Security Identifier* COV					
ISIN#IE00B3QN1M21								
Dividend Option. Cash								
10 000	03/27/09	33.7300	337.30	45 6600	456.60	119.30	8.00	1.75%
10.000	06/16/10	41 3880	413.88	45.6600	456.60	-42.72	8.00	1.75%
20.000	**Total**		**$751.18**		**$913.20**	**$162.02**	**$16.00**	
TYCO INTL LTD SHS			*Security Identifier* TYC					
ISIN#CH0100383485								
Dividend Option. Cash								
13.000	10/21/09	35.3900	460 07	41.4400	538.72	78.65	10.92	2.02%

One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Pershing Advisor Solutions LLC member FINRA SIPC

Brokerage
Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TYCO INTL LTD SHS *(continued)*								
3 000	12/11/09	36 5300	109 59	41 4400	124 32	14 73	2.52	2.02%
16.000	**Total**		**$569.66**		**$663.04**	**$93.38**	**$13.44**	
AT&T INC COM			*Security Identifier* T					
Dividend Option. Cash								
23 000	03/27/09	26 0200	598 46	29 3800	675.74	77 28	38 64	5 71%
11 000	06/19/09	24 0400	264 44	29.3800	323.18	58 74	18.48	5.71%
34.000	**Total**		**$862.90**		**$998.92**	**$136.02**	**$57.12**	
ABBOTT LABS COM			*Security Identifier* ABT					
Dividend Option: Cash								
10.000	03/27/09	46 7300	467 30	47 9100	479.10	11.80	17 60	3.67%
13 000	04/21/09	44 2540	575.30	47.9100	622.83	47 53	22.88	3.67%
7 000	06/16/10	48 7990	341 59	47.9100	335 37	-6.22	12 32	3 67%
30.000	**Total**		**$1,384.19**		**$1,437.30**	**$53.11**	**$52.80**	
AIR PRODS & CHEMS INC COM			*Security Identifier* APD					
Dividend Option. Cash								
9 000	03/27/09	59 2400	533 16	90 9500	818.55	285.39	17 64	2 15%
AMERICAN ELECTRIC POWER CO			*Security Identifier* AEP					
Dividend Option Cash								
23 000	04/21/09	26 7100	614.32	35 9800	827.54	213.22	42.32	5.11%
12 000	06/02/09	26 6790	320 15	35 9800	431.76	111.61	22.08	5.11%
35.000	**Total**		**$934.47**		**$1,259.30**	**$324.83**	**$64.40**	
AMERICAN EXPRESS COMPANY			*Security Identifier* AXP					
Dividend Option Cash								
21 000	10/21/09	35 6800	749 28	42 9200	901 32	152 04	15 12	1 67%
AMGEN INC COM			*Security Identifier* AMGN					
Dividend Option Cash								
13 000	03/27/09	51 9800	675 74	54 9000	713.70	37 96		
3 000	06/08/10	53 7300	161 19	54 9000	164.70	3 51		
5 000	06/16/10	55 2100	276 05	54 9000	274 50	-1 55		
21.000	**Total**		**$1,112.98**		**$1,152.90**	**$39.92**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
APACHE CORP			*Security Identifier* APA					
Dividend Option Cash								
4.000	03/27/09	66 1700	264.68	119.2300	476 92	212.24	2.40	0.50%
6 000	08/06/09	86 8870	521 32	119 2300	715.38	-194.06	3.60	0 50%
6.000	10/08/09	100 2630	601.58	119.2300	715.38	113.80	3.60	0.50%
3.000	06/16/10	97.6170	292 85	119.2300	357.69	64 84	1.80	0.50%
19.000	**Total**		**$1,680.43**		**$2,265.37**	**$584.94**	**$11.40**	
BANK OF AMERICA COM			*Security Identifier* BAC					
Dividend Option. Cash								
99 000	05/13/09	11 1700	1,105 84	13 3400	1,320.66	214 82	3.96	0.29%
29 000	06/19/09	13 2900	385.40	13 3400	386 86	1 46	1.16	0.29%
6.000	10/21/09	16 7200	100 32	13 3400	80.04	-20 28	0.24	0.29%
134.000	**Total**		**$1,591.56**		**$1,787.56**	**$196.00**	**$5.36**	
BEST BUY COMPANY INC			*Security Identifier* BBY					
Dividend Option. Cash								
6.000	03/27/09	37 8100	226 86	34 2900	205 74	-21.12	3 60	1 74%
6 000	05/13/09	34 7970	208 78	34 2900	205 74	-3 04	3.60	1.74%
9 000	08/06/09	37 4700	337 23	34 2900	308 61	-28 62	5 40	1 74%
21.000	**Total**		**$772.87**		**$720.09**	**-$52.78**	**$12.60**	
BHP BILLITON LTD SPONSORED ADR			*Security Identifier* BHP					
ISIN#US0886061086								
Dividend Option: Cash								
2 000	03/27/09	45 9000	550 80	92 9200	1,115 04	564.24	20.88	1.87%
3 000	10/21/09	73 9800	221 94	92 9200	278.76	56.82	5.22	1.87%
15.000	**Total**		**$772.74**		**$1,393.80**	**$621.06**	**$26.10**	
BOEING CO COM			*Security Identifier* BA					
Dividend Option Cash								
10.000	01/21/10	59 5640	595 64	65 2600	652 60	56 96	16 80	2 57%
CVS CAREMARK CORP			*Security Identifier* CVS					
Dividend Option Cash								
14 000	06/08/10	30 9500	433 30	34 7700	486.78	53 48	4.90	1 00%
7.000	06/16/10	31 8900	223.23	34 7700	243 39	20 16	2 45	1.00%
21.000	**Total**		**$656.53**		**$730.17**	**$73.64**	**$7.35**	
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL			*Security Identifier* CCL					
CORP & J TR SH BEN INT P&O PRINCESS								
SPL VTG TR ISIN#PA1436583006								
Dividend Option: Cash								
10.000	07/06/09	25 2570	252.57	46 1100	461 10	208 53	4 00	0.86%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL *(continued)*								
8 000	08/19/09	29 6150	236.92	46 1100	368 88	131.96	3 20	0.86%
18.000	**Total**		**$489.49**		**$829.98**	**$340.49**	**$7.20**	
CATERPILLAR INC			*Security Identifier* CAT					
Dividend Option· Cash								
8 000	11/16/09	60 4700	483 76	93 6600	749.28	265.52	14 08	1 87%
CISCO SYSTEMS INC			*Security Identifier* CSCO					
Dividend Option· Cash								
25 000	03/27/09	16 9800	424 50	20 2300	505 75	81.25		
CITIGROUP INC COM			*Security Identifier* C					
Dividend Option: Cash								
116 000	12/22/10	4 7100	546 36	4 7300	548 68	2 32		
CONOCOPHILLIPS COM			*Security Identifier* COP					
Dividend Option Cash								
25.000	04/19/10	55 9090	1,397 73	68 1000	1,702.50	304 77	55 00	3 23%
9 000	05/27/10	50 8870	457 98	68 1000	612 90	154 92	19.80	3.23%
5 000	06/16/10	54 4200	272 10	68 1000	340 50	68 40	11 00	3 23%
39.000	**Total**		**$2,127.81**		**$2,655.90**	**$528.09**	**$85.80**	
DISNEY WALT CO DISNEY COM			*Security Identifier* DIS					
Dividend Option Cash								
13.000	03/04/10	32 3800	420 94	37 5100	487 63	66 69	5 20	1 06%
ERICSSON L M TEL CO ADR CL B SEK 10 NEW			*Security Identifier* ERIC					
EXCH FOR ADR CL B SEK NEW								
Dividend Option Cash								
39 000	06/19/09	9 6020	374 47	11 5300	449 67	75 20	7 57	1 68%
EXXON MOBIL CORP COM			*Security Identifier* XOM					
Dividend Option Cash								
10 000	03/27/09	70 1200	701 20	73 1200	731 20	30 00	17 60	2 40%
3 000	05/13/09	69 8300	209 49	73 1200	219 36	9.87	5 28	2.40%
2 000	10/21/09	73 4100	146 82	73.1200	146 24	-0 58	3 52	2 40%
4 000	02/23/10	65 1000	260 40	73 1200	292 48	32 08	7 04	2 40%

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EXXON MOBIL CORP COM *(continued)*								
8.000	07/12/10	58.8260	470.61	73.1200	584.96	114.35	14.08	2.40%
27.000	**Total**		**$1,788.52**		**$1,974.24**	**$185.72**	**$47.52**	
FIFTH THIRD BANCORP COM			*Security Identifier:* FITB					
Dividend Option: Cash								
41.000	08/19/09	10.1120	414.60	14.6800	601.88	187.28	1.64	0.27%
11.000	06/08/10	12.6600	139.26	14.6800	161.48	22.22	0.44	0.27%
52.000	**Total**		**$553.86**		**$763.36**	**$209.50**	**$2.08**	
FREEPORT MCMORAN COPPER & GOLD INC CLASS B			*Security Identifier:* FCX					
Dividend Option: Cash								
7.000	05/13/09	45.7140	320.00	120.0900	840.63	520.63	14.00	1.66%
7.000	09/23/09	72.5130	507.59	120.0900	840.63	333.04	14.00	1.66%
3.000	08/11/10	69.7470	209.24	120.0900	360.27	151.03	6.00	1.66%
17.000	**Total**		**$1,036.83**		**$2,041.53**	**$1,004.70**	**$34.00**	
GENERAL DYNAMICS CORP COM			*Security Identifier:* GD					
Dividend Option: Cash								
5.000	03/27/09	42.9900	214.95	70.9600	354.80	139.85	8.40	2.36%
5.000	07/06/09	53.8240	269.12	70.9600	354.80	85.68	8.40	2.36%
8.000	10/21/09	66.8400	534.72	70.9600	567.68	32.96	13.44	2.36%
18.000	**Total**		**$1,018.79**		**$1,277.28**	**$258.49**	**$30.24**	
GENERAL ELECTRIC CO COM			*Security Identifier:* GE					
Dividend Option: Cash								
62.000	08/19/09	13.5900	842.61	18.2900	1,133.98	291.37	34.72	3.06%
6.000	10/21/09	15.5400	93.24	18.2900	109.74	16.50	3.36	3.06%
18.000	02/23/10	15.9480	287.07	18.2900	329.22	42.15	10.08	3.06%
86.000	**Total**		**$1,222.92**		**$1,572.94**	**$350.02**	**$48.16**	
GOLDMAN SACHS GROUP INC COM			*Security Identifier:* GS					
Dividend Option: Cash								
6.000	03/27/09	108.8000	652.80	168.1600	1,008.96	356.16	8.40	0.83%
2.000	04/21/09	119.4100	238.82	168.1600	336.32	97.50	2.80	0.83%
2.000	06/19/09	143.5900	287.18	168.1600	336.32	49.14	2.80	0.83%
1.000	10/21/09	180.5000	180.50	168.1600	168.16	-12.34	1.40	0.83%
11.000	**Total**		**$1,359.30**		**$1,849.76**	**$490.46**	**$15.40**	
HESS CORP COM			*Security Identifier:* HES					
Dividend Option: Cash								
7.000	03/27/09	58.4400	409.08	76.5400	535.78	126.70	2.80	0.52%
6.000	07/06/09	48.0800	288.48	76.5400	459.24	170.76	2.40	0.52%
10.000	09/03/09	49.6590	496.59	76.5400	765.40	268.81	4.00	0.52%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HESS CORP COM *(continued)*								
6.000	06/16/10	54 9820	329 89	76 5400	459 24	129 35	2.40	0 52%
29.000	**Total**		**$1,524.04**		**$2,219.66**	**$695.62**	**$11.60**	
HEWLETT PACKARD CO COM			*Security Identifier.* HPQ					
Dividend Option. Cash								
35.000	03/27/09	33 4400	1,170.40	42.1000	1,473 50	303.10	11.20	0.76%
INTEL CORP COM			*Security Identifier.* INTC					
Dividend Option Cash								
15 000	09/03/09	19 2890	289 33	21 0300	315 45	26 12	9.45	2.99%
8 000	10/21/09	19 8600	158 88	21.0300	168 24	9 36	5 04	2.99%
4 000	06/08/10	20 1500	80 60	21 0300	84 12	3 52	2.52	2.99%
27.000	**Total**		**$528.81**		**$567.81**	**$39.00**	**$17.01**	
INTERNATIONAL BUSINESS MACHS CORP COM			*Security Identifier* IBM					
Dividend Option Cash								
10.000	03/27/09	94 3800	943 80	146 7600	1,467.60	523 80	26 00	1 77%
JP MORGAN CHASE & CO COM			*Security Identifier* JPM					
ISIN#US46625H1005								
Dividend Option. Cash								
51 000	03/27/09	27 5700	1,406 07	42 4200	2,163 42	757.35	10.20	0 47%
JOHNSON & JOHNSON COM			*Security Identifier* JNJ					
Dividend Option Cash								
7 000	04/12/10	65 0400	455 28	61 8500	432 95	-22 33	15 12	3 49%
17.000	05/27/10	59 2580	1,007 39	61 8500	1,051.45	44.06	36 72	3 49%
11 000	09/09/10	59 8300	658 13	61 8500	680 35	22.22	23 76	3 49%
35.000	**Total**		**$2,120.80**		**$2,164.75**	**$43.95**	**$75.60**	
KELLOGG CO			*Security Identifier* K					
Dividend Option Cash								
10 000	12/02/09	53 1970	531 97	51 0800	510 80	-21.17	16.20	3 17%
5 000	08/11/10	50 9680	254.84	51 0800	255 40	0.56	8.10	3 17%
15.000	**Total**		**$786.81**		**$766.20**	**-$20.61**	**$24.30**	

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KEYCORP NEW COM			*Security Identifier:* KEY					
Dividend Option. Cash								
58.000	01/25/10	7.1050	412.07	8.8500	513.30	101.23	2.32	0.45%
32.000	06/08/10	7.7990	249.57	8.8500	283.20	33.63	1.28	0.45%
90.000	**Total**		**$661.64**		**$796.50**	**$134.86**	**$3.60**	
KIMBERLY CLARK CORP			*Security Identifier* KMB					
Dividend Option Cash								
10.000	05/27/10	60.6870	606.87	63.0400	630.40	23.53	26.40	4.18%
3.000	06/16/10	62.8400	188.52	63.0400	189.12	0.60	7.92	4.18%
13.000	**Total**		**$795.39**		**$819.52**	**$24.13**	**$34.32**	
KRAFT FOODS INC CL A			*Security Identifier.* KFT					
Dividend Option Cash								
21.000	08/23/10	29.2750	614.78	31.5100	661.71	46.93	24.36	3.68%
LINCOLN NATL CORP IND			*Security Identifier.* LNC					
Dividend Option Cash								
20.000	08/06/09	21.8040	436.08	27.8100	556.20	120.12	4.00	0.71%
10.000	06/16/10	27.7020	277.02	27.8100	278.10	1.08	2.00	0.71%
30.000	**Total**		**$713.10**		**$834.30**	**$121.20**	**$6.00**	
MASTERCARD INC CL A COM			*Security Identifier* MA					
Dividend Option Cash								
3.000	07/14/09	163.9130	491.74	224.1100	672.33	180.59	1.80	0.26%
1.000	10/21/09	227.2400	227.24	224.1100	224.11	-3.13	0.60	0.26%
4.000	**Total**		**$718.98**		**$896.44**	**$177.46**	**$2.40**	
MCDONALDS CORP			*Security Identifier* MCD					
Dividend Option: Cash								
10.000	05/13/09	53.5890	535.89	76.7600	767.60	231.71	24.40	3.17%
5.000	08/19/09	55.7040	278.52	76.7600	383.80	105.28	12.20	3.17%
4.000	02/23/10	65.0300	260.12	76.7600	307.04	46.92	9.76	3.17%
19.000	**Total**		**$1,074.53**		**$1,458.44**	**$383.91**	**$46.36**	
MERCK & CO INC NEW COM			*Security Identifier.* MRK					
Dividend Option: Cash								
28.000	03/27/09	27.2100	761.88	36.0400	1,009.12	247.24	42.56	4.21%
4.000	10/21/09	32.8400	131.36	36.0400	144.16	12.80	6.08	4.21%
9.000	05/27/10	33.2900	299.61	36.0400	324.36	24.75	13.68	4.21%
8.000	08/11/10	35.0700	280.56	36.0400	288.32	7.76	12.16	4.21%
49.000	**Total**		**$1,473.41**		**$1,765.96**	**$292.55**	**$74.48**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
METLIFE INC COM			*Security Identifier* MET					
Dividend Option. Cash								
2 000	03/27/09	24 7000	49 40	44 4400	88 88	39 48	1 48	1 66%
10 000	04/21/09	27 0290	270 29	44 4400	444.40	174 11	7 40	1 66%
11.000	04/28/09	27 8050	305 86	44 4400	488 84	182 98	8 14	1 66%
5 000	10/21/09	37 3200	186 60	44 4400	222 20	35 60	3 70	1 66%
7 000	03/04/10	37 2190	260 53	44 4400	311.08	50 55	5 18	1 66%
35.000	**Total**		**$1,072.68**		**$1,555.40**	**$482.72**	**$25.90**	
MICROSOFT CORP COM			*Security Identifier* MSFT					
Dividend Option Cash								
24 000	03/27/09	18 1500	435 60	27 9200	670 08	234 48	15 36	2 29%
10 000	09/03/09	24 0170	240 17	27 9200	279 20	39 03	6 40	2 29%
34.000	**Total**		**$675.77**		**$949.28**	**$273.51**	**$21.76**	
NATIONAL GRID PLC SPON ADR NEW			*Security Identifier* NGG					
Dividend Option Cash								
12.000	09/09/10	43 4440	521 33	44 3800	532 56	11 23	33 57	6.30%
NESTLE SA SPONSORED ADRS REGISTERED			*Security Identifier* NSRGY					
Dividend Option Cash								
28 000	03/27/09	33 0600	925 68	58 7380	1,644 67	718 99	25.10	1 52%
3 000	08/11/10	48 6300	145 89	58 7380	176 21	30 32	2 69	1 52%
31.000	**Total**		**$1,071.57**		**$1,820.88**	**$749.31**	**$27.79**	
NORTHERN TR CORP COM			*Security Identifier* NTRS					
Dividend Option Cash								
11 000	03/27/09	59 8400	658 24	55 4100	609 51	-48 73	12 32	2 02%
OCCIDENTAL PETE CORP COM			*Security Identifier* OXY					
Dividend Option Cash								
26 000	03/27/09	58 1900	1,512 94	98 1000	2,550 60	1,037 66	39 52	1 54%
ORACLE CORP COM			*Security Identifier* ORCL					
Dividend Option Cash								
18.000	03/27/09	18 0400	324 72	31 3000	563 40	238 68	3 60	0 63%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PG & E CORP			*Security Identifier.* PCG					
Dividend Option· Cash								
30 000	10/21/09	42 6200	1,278.60	47 8400	1,435.20	156 60	54.60	3 80%
PNC FINL SVCS GROUP INC COM			*Security Identifier* PNC					
Dividend Option: Cash								
9.000	04/21/09	39 4780	355 30	60 7200	546 48	191.18	3.60	0.65%
23 000	04/28/09	40 5720	933.16	60 7200	1,396 56	463.40	9 20	0.65%
32.000	**Total**		**$1,288.46**		**$1,943.04**	**$654.58**	**$12.80**	
PACCAR INC			*Security Identifier* PCAR					
Dividend Option. Cash								
12 000	10/21/09	39 5700	474 84	57 4200	689 04	214 20	5 76	0 83%
3.000	12/11/09	36 2000	108.60	57 4200	172.26	63 66	1.44	0.83%
15.000	**Total**		**$583.44**		**$861.30**	**$277.86**	**$7.20**	
PARKER HANNIFIN CORP COM			*Security Identifier.* PH					
Dividend Option· Cash								
8 000	08/11/10	62 6540	501 23	86 3000	690 40	189 17	9 28	1.34%
PEABODY ENERGY CORP COM			*Security Identifier* BTU					
Dividend Option Cash								
13.000	01/05/10	49 2380	640.10	63 9800	831 74	191.64	4.42	0 53%
5 000	03/04/10	47 6320	238 16	63 9800	319.90	81.74	1.70	0 53%
7.000	06/08/10	36 9900	258.93	63 9800	447 86	188.93	2 38	0.53%
6 000	06/16/10	41 2550	247 53	63 9800	383.88	136 35	2.04	0.53%
31.000	**Total**		**$1,384.72**		**$1,983.38**	**$598.66**	**$10.54**	
PEPSICO INC			*Security Identifier* PEP					
Dividend Option· Cash								
5 000	03/27/09	52 4200	262 10	65 3300	326.65	64.55	9.60	2.93%
5.000	04/21/09	49.2180	246 09	65 3300	326.65	80.56	9.60	2.93%
6.000	05/21/09	51 4500	308 70	65 3300	391 98	83 28	11.52	2.93%
16.000	**Total**		**$816.89**		**$1,045.28**	**$228.39**	**$30.72**	
PFIZER INC COM			*Security Identifier* PFE					
Dividend Option Cash								
95 000	03/27/09	14 0280	1,332.68	17.5100	1,663.45	330.77	76.00	4.56%
17 000	06/08/10	14 5400	247.18	17.5100	297.67	50.49	13.60	4.56%
112.000	**Total**		**$1,579.86**		**$1,961.12**	**$381.26**	**$89.60**	
PRUDENTIAL FINL INC COM			*Security Identifier:* PRU					
Dividend Option: Cash								
18.000	05/13/09	38 8810	699.85	58 7100	1,056.78	356.93	20.70	1.95%
10.000	05/21/09	40.4680	404.68	58.7100	587.10	182.42	11.50	1.95%

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Brokerage
Account Statement

Statement Period: 12/01/2010 - 12/31/2010

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PRUDENTIAL FINL INC COM *(continued)*								
6 000	08/19/09	46 4620	278.77	58 7100	352 26	73 49	6 90	1.95%
34.000	**Total**		**$1,383.30**		**$1,996.14**	**$612.84**	**$39.10**	
PUBLIC SVC ENTERPRISE GROUP			*Security Identifier* PEG					
INC COM								
Dividend Option. Cash								
12 000	07/27/10	34 5570	414 68	31.8100	381.72	-32.96	16.44	4.30%
REYNOLDS AMERN INC COM			*Security Identifier* RAI					
Dividend Option Cash								
14 000	12/01/10	31 9480	447 27	32 6200	456.68	9 41	27.44	6 00%
ROGERS COMMUNICATIONS INC			*Security Identifier* RCI					
CL B NON VOTING SHARES								
Dividend Option. Cash								
17 000	02/04/10	30 9090	525.46	34 6300	588 71	63 25		
9 000	02/23/10	32 3570	291 21	34 6300	311 67	20 46		
26.000	**Total**		**$816.67**		**$900.38**	**$83.71**	**$0.00**	
SEMPRA ENERGY COM			*Security Identifier* SRE					
Dividend Option Cash								
19 000	04/30/10	49 2630	935 99	52 4800	997.12	61.13	29 64	2.97%
STAPLES INC			*Security Identifier* SPLS					
Dividend Option Cash								
13 000	03/27/09	18 5500	241 15	22.7700	296 01	54 86	4 68	1.58%
12 000	08/19/09	21 6020	259 22	22.7700	273 24	14.02	4.32	1.58%
25.000	**Total**		**$500.37**		**$569.25**	**$68.88**	**$9.00**	
TJX COMPANIES INC (NEW)			*Security Identifier* TJX					
Dividend Option Cash								
17 000	03/27/09	26 5200	450 84	44 3900	754 63	303 79	10 20	1 35%
6.000	06/08/10	44 7480	268 49	44 3900	266.34	-2.15	3 60	1.35%
23.000	**Total**		**$719.33**		**$1,020.97**	**$301.64**	**$13.80**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TARGET CORP			*Security Identifier* TGT					
Dividend Option: Cash								
8.000	07/27/09	42.6460	341.17	60.1300	481.04	139.87	8.00	1.66%
11 000	08/06/09	42 0450	462 49	60.1300	661.43	198 94	11.00	1.66%
2 000	10/21/09	48 9100	97 82	60 1300	120.26	22.44	2.00	1.66%
21.000	**Total**		**$901.48**		**$1,262.73**	**$361.25**	**$21.00**	
THERMO FISHER SCIENTIFIC INC			*Security Identifier* TMO					
Dividend Option: Cash								
11.000	03/27/09	36 7400	404 14	55 3600	608 96	204.82		
TRAVELERS COS INC COM			*Security Identifier* TRV					
Dividend Option: Cash								
8 000	03/27/09	39.7700	318.16	55.7100	445.68	127 52	11.52	2 58%
US BANCORP DEL COM			*Security Identifier* USB					
Dividend Option Cash								
29.000	05/13/09	17 2970	501.60	26 9700	782.13	280 53	5.80	0.74%
14 000	01/05/10	23 0340	322 47	26 9700	377 58	55.11	2.80	0.74%
9 000	03/18/10	25 8900	233 01	26 9700	242.73	9.72	1.80	0.74%
52.000	**Total**		**$1,057.08**		**$1,402.44**	**$345.36**	**$10.40**	
UNION PACIFIC CORP COM			*Security Identifier* UNP					
Dividend Option: Cash								
17 000	11/16/09	64.6960	1,099 84	92.6600	1,575.22	475.38	25 84	1.64%
UNITED STS STL CORP NEW COM			*Security Identifier* X					
Dividend Option Cash								
14 000	11/16/09	41 3540	578 95	58.4200	817.88	238 93	2.80	0 34%
UNITED TECHNOLOGIES CORP COM			*Security Identifier* UTX					
Dividend Option Cash								
19 000	03/27/09	44 5700	846 83	78 7200	1,495 68	648 85	32.30	2.15%
UNITEDHEALTH GROUP INC COM			*Security Identifier* UNH					
Dividend Option Cash								
16 000	05/13/09	27 5160	440.25	36 1100	577 76	137.51	8 00	1.38%
VERIZON COMMUNICATIONS COM			*Security Identifier* VZ					
Dividend Option: Cash								
29 000	03/27/09	28 7120	832 65	35.7800	1,037.62	204.97	56.55	5.44%
VODAFONE GROUP PLC SPON ADR NEW			*Security Identifier* VOD					
ISIN#US92857W2098								
Dividend Option: Cash								
13.000	10/29/10	27 6400	359 32	26 4300	343.59	-15.73	16.95	4.93%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WAL MART STORES INC			*Security Identifier* WMT					
Dividend Option Cash								
14 000	03/27/09	52 8000	739 20	53 9300	755 02	15 82	16 94	2.24%
8 000	06/16/10	50 9580	407 66	53 9300	431 44	23.78	9.68	2.24%
5 000	07/12/10	50 1480	250 74	53.9300	269 65	18 91	6 05	2 24%
5 000	07/27/10	51 1120	255 56	53 9300	269 65	14.09	6 05	2.24%
32.000	**Total**		**$1,653.16**		**$1,725.76**	**$72.60**	**$38.72**	
WASTE MGMT INC DEL COM			*Security Identifier* WM					
Dividend Option: Cash								
13 000	03/27/09	25 9800	337 74	36 8700	479 31	141 57	16 38	3 41%
12 000	04/21/09	27 4650	329 58	36 8700	442 44	112 86	15.12	3 41%
25.000	**Total**		**$667.32**		**$921.75**	**$254.43**	**$31.50**	
WELLS FARGO & CO NEW COM			*Security Identifier* WFC					
Dividend Option Cash								
42 000	03/27/09	15 8400	665 28	30 9900	1,301 58	636 30	8 40	0 64%
35 000	04/28/09	19 9200	697 21	30 9900	1,084 65	387 44	7.00	0 64%
5 000	08/11/10	26 4600	132 30	30 9900	154 95	22 65	1 00	0 64%
82.000	**Total**		**$1,494.79**		**$2,541.18**	**$1,046.39**	**$16.40**	
Total Common Stocks			**$68,967.68**		**$89,569.18**	**$20,601.50**	**$1,777.31**	
Real Estate Investment Trusts								
AVALONBAY CMNTYS INC COM			*Security Identifier* AVB					
Dividend Option Cash								
11 000	03/27/09	48 1500	529 65	112 5500	1,238 05	708 40	39 27	3 17%
BOSTON PPTYS INC COM			*Security Identifier* BXP					
Dividend Option Cash								
4 000	03/27/09	34 9600	139 84	86 1000	344 40	204 56	8 00	2 32%
2.000	10/21/09	62 4000	124 80	86 1000	172 20	47 40	4.00	2 32%
6.000	**Total**		**$264.64**		**$516.60**	**$251.96**	**$12.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
VORNADO RLTY TR SBI		*Security Identifier:* VNO						
Dividend Option Cash								
10 000	10/21/09	61 6800	616 80	83 3300	833 30	216 50	26.00	3.12%
Total Real Estate Investment Trusts			**$1,411.09**		**$2,587.95**	**$1,176.86**	**$77.27**	
Total Equities			**$70,378.77**		**$92,157.13**	**$21,778.36**	**$1,854.58**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$72,563.12**	**$94,341.48**	**$21,778.36**	**$0.00**	**$1,854.59**

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

The Estimated Price as of Date only appears when the price date does not equal the statement date.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.