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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>The Margaret Dunn Smith Family Foundation, Inc.</b>		A Employer identification number <b>20-2642871</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>17 East Lyon Farm Drive</b>	Room/suite	B Telephone number <b>203-625-9836</b>
City or town, state, and ZIP code <b>Greenwich, CT 06831</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,332,190.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		11,337.	11,337.		Statement 1
4 Dividends and interest from securities		29,971.	29,971.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		49,665.			
b Gross sales price for all assets on line 6a <b>345,705.</b>					
7 Capital gain net income (from Part IV, line 2)			49,665.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 3 through 11		90,973.	90,973.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		2,600.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		2,007.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		10,713.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		15,320.	0.		0.
25 Contributions, gifts, grants paid		139,751.			139,751.
26 Total expenses and disbursements. Add lines 24 and 25		155,071.	0.		139,751.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<64,098.>			
b Net investment income (if negative, enter -0-)			90,973.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		20,124.	23,885.	23,885.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 6	788,096.	746,114.	938,884.	
	c	Investments - corporate bonds Stmt 7	224,291.	204,481.	213,841.	
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 8	130,661.	124,594.	155,580.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ )					
16	<b>Total assets (to be completed by all filers)</b>		1,163,172.	1,099,074.	1,332,190.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,163,172.	1,099,074.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b>		1,163,172.	1,099,074.	
	31	<b>Total liabilities and net assets/fund balances</b>		1,163,172.	1,099,074.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,163,172.
2	Enter amount from Part I, line 27a	2	<64,098.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,099,074.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,099,074.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 345,705.		296,040.	49,665.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			49,665.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">                     { If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>		2 49,665.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;">                     {                 </div>		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	85,403.	47,146.	1.811458
2008	156,950.	1,514,400.	.103638
2007	97,350.	1,747,501.	.055708
2006	200,160.	1,700,212.	.117726
2005	6,150.	85,436.	.071984
2 Total of line 1, column (d)			2 2.160514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .432103
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,278,600.
5 Multiply line 4 by line 3			5 552,487.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 910.
7 Add lines 5 and 6			7 553,397.
8 Enter qualifying distributions from Part XII, line 4			8 139,751.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,819.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,819.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,819.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		13.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,832.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Randy Harrison CPA Telephone no. ► 203-789-1040 Located at ► One Audubon Street 3rd Floor, New Haven, CT ZIP+4 ► 06511			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Part VIII.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
(continued)

3
Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A
Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B
Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,270,609.
b	Average of monthly cash balances	1b	27,462.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,298,071.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,298,071.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,471.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,278,600.
6	Minimum investment return. Enter 5% of line 5	6	63,930.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,930.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,819.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,819.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,111.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	62,111.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,111.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,751.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,751.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,751.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				62,111.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	3,009.			
b From 2006	119,516.			
c From 2007	11,932.			
d From 2008	82,636.			
e From 2009	84,010.			
f Total of lines 3a through e	301,103.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	139,751.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				62,111.
e Remaining amount distributed out of corpus	77,640.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:	378,743.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	3,009.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	375,734.			
10 Analysis of line 9:				
a Excess from 2006	119,516.			
b Excess from 2007	11,932.			
c Excess from 2008	82,636.			
d Excess from 2009	84,010.			
e Excess from 2010	77,640.			



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
See Statement 10					
Total				▶ 3a	139,751.
b Approved for future payment					
None					
Total				▶ 3b	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

President

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Randy L Harrison  
CPA

Preparer's signature \_\_\_\_\_

Date

Check ☐ self-employed

PTIN
------

Firm's name ► **Meyers, Harrison & Pia, LLC**  
One Audubon Street, 3rd Floor

Firm's EIN ▶

Firm's address ► New Haven, CT 06511-6431

Phone no.	203-789-1040
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Form **990-PF** (2010)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Frontier Communications	P	11/10/08	07/12/10
b	Frontier Communications	P	03/04/09	07/12/10
c	Frontier Communications	P		07/16/10
d	Exelon Corporation	P	03/04/09	09/07/10
e	Firstenergy Corp	P	10/14/08	09/07/10
f	Firstenergy Corp	P	10/14/08	09/08/10
g	Copano Energy Llc	P	05/21/08	09/10/10
h	Cms Energy Corp	P	09/08/10	11/04/10
i	Verizon Communicatns Com	P	11/10/08	11/04/10
j	Verizon Communicatns Com	P	03/04/09	11/04/10
k	Cms Energy Corp	P	09/08/10	11/05/10
l	Ishares Iboxx	P	04/06/09	02/01/10
m	Pimco Total Return Fund	P	04/06/09	02/01/10
n	Pimco Total Return Fund	P	04/30/09	02/01/10
o	Pimco Total Return Fund	P	05/29/09	02/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 110.		120.	<10.>
b 139.		140.	<1.>
c 6.			6.
d 3,562.		3,934.	<372.>
e 2,894.		4,091.	<1,197.>
f 863.		1,222.	<359.>
g 5,207.		7,575.	<2,368.>
h 3,348.		3,221.	127.
i 2,166.		1,891.	275.
j 2,666.		2,135.	531.
k 4,108.		3,947.	161.
l 16,808.		14,851.	1,957.
m 16,245.		14,997.	1,248.
n 55.		51.	4.
o 66.		63.	3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<10.>
b			<1.>
c			6.
d			<372.>
e			<1,197.>
f			<359.>
g			<2,368.>
h			127.
i			275.
j			531.
k			161.
l			1,957.
m			1,248.
n			4.
o			3.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Pimco Total Return Fund	P	06/01/09	02/01/10
b	Pimco Total Return Fund	P	06/30/09	02/01/10
c	Pimco Total Return Fund	P	07/16/09	02/01/10
d	Pimco Total Return Fund	P	07/31/09	02/01/10
e	Pimco Total Return Fund	P	08/31/09	02/01/10
f	Pimco Total Return Fund	P	09/01/09	02/01/10
g	Pimco Total Return Fund	P	09/30/09	02/01/10
h	Pimco Total Return Fund	P	10/01/09	02/01/10
i	Pimco Total Return Fund	P	10/30/09	02/01/10
j	Pimco Total Return Fund	P	11/30/09	02/01/10
k	Pimco Total Return Fund	P	12/09/09	02/01/10
l	Pimco Total Return Fund	P	12/09/09	02/01/10
m	Pimco Total Return Fund	P	12/10/09	02/01/10
n	Pimco Total Return Fund	P	12/31/09	02/01/10
o	Pimco Total Return Fund	P	01/29/10	02/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11.	10.	1.
b	44.	42.	2.
c	11.	11.	0.
d	77.	74.	3.
e	77.	75.	2.
f	11.	11.	0.
g	66.	66.	0.
h	11.	11.	0.
i	66.	66.	0.
j	55.	55.	0.
k	131.	131.	0.
l	33.	33.	0.
m	11.	11.	0.
n	44.	43.	1.
o	11.	11.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1.
b			2.
c			0.
d			3.
e			2.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			1.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Pimco Total Return Fund	P	01/29/10	03/17/10
b	Pimco Total Return Fund	P	02/01/10	03/17/10
c	Ishares S&P Global	P	10/12/09	04/09/10
d	Vanguard Value Etf	P	08/10/09	04/09/10
e	Vanguard Growth Etf	P	08/10/09	04/09/10
f	Health Care Select Spdr	P	04/02/09	04/09/10
g	Health Care Select Spdr	P	08/10/09	04/09/10
h	Sector Spdr Consrms Stpl	P	01/25/06	04/09/10
i	Amex Technlgy Selct Spdr	P	12/17/07	04/09/10
j	Goldman Sachs Gro Opp A	P	04/02/09	04/09/10
k	Mfs Research Intl I	P	04/02/09	04/09/10
l	Mainstay Lg Cp Grth Cl I	P	04/02/09	04/09/10
m	Artio Intl Equity Ii I	P	04/02/09	04/09/10
n	Lord Abbett Val Opp Fd F	P	04/02/09	04/09/10
o	L Scls Inv Gr Bd Fd Cl Y	P	04/06/09	05/10/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29.		29.	0.
b 11.		11.	0.
c 8,674.		8,444.	230.
d 9,532.		8,205.	1,327.
e 1,526.		1,267.	259.
f 49,535.		37,870.	11,665.
g 3,202.		2,779.	423.
h 11,924.		9,930.	1,994.
i 9,142.		10,264.	<1,122.>
j 2,623.		1,634.	989.
k 4,096.		2,850.	1,246.
l 22,431.		15,758.	6,673.
m 2,851.		2,085.	766.
n 2,212.		1,434.	778.
o 18,822.		14,999.	3,823.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			230.
d			1,327.
e			259.
f			11,665.
g			423.
h			1,994.
i			<1,122.>
j			989.
k			1,246.
l			6,673.
m			766.
n			778.
o			3,823.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.									(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	05/11/09	05/10/10
b	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	05/12/09	05/10/10
c	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	08/06/09	05/10/10
d	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	08/07/09	05/10/10
e	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	09/04/09	05/10/10
f	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	10/06/09	05/10/10
g	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	10/07/09	05/10/10
h	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	11/06/09	05/10/10
i	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	12/04/09	05/10/10
j	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	01/06/10	05/10/10
k	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	01/06/10	05/10/10
l	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	01/07/10	05/10/10
m	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	02/01/10	05/10/10
n	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	02/02/10	05/10/10
o	L	Sy	ls	Inv	Gr	Bd	Fd	Cl	Y	P	02/04/10	05/10/10

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	72.		60.	12.
b	12.		10.	2.
c	84.		78.	6.
d	12.		11.	1.
e	84.		79.	5.
f	72.		70.	2.
g	12.		12.	0.
h	84.		81.	3.
i	72.		71.	1.
j	36.		35.	1.
k	84.		82.	2.
l	12.		12.	0.
m	5,101.		4,991.	110.
n	12.		12.	0.
o	84.		83.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12.
b			2.
c			6.
d			1.
e			5.
f			2.
g			0.
h			3.
i			1.
j			1.
k			2.
l			0.
m			110.
n			0.
o			1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV.** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	L Syls Inv Gr Bd Fd Cl Y	P	03/04/10	05/10/10
b	L Syls Inv Gr Bd Fd Cl Y	P	03/05/10	05/10/10
c	L Syls Inv Gr Bd Fd Cl Y	P	04/07/10	05/10/10
d	Anheuser Busch Co 4.70% 12	P	01/25/06	06/23/10
e	Ishares S&P Global	P	10/12/09	06/23/10
f	Vanguard Small Cap	P	04/09/10	06/23/10
g	Vanguard Value Etf	P	08/10/09	06/23/10
h	Vanguard Growth Etf	P	08/10/09	06/23/10
i	Vanguard Ftse All World	P	08/10/09	06/23/10
j	Sector Spdr Consrms Stpl	P	01/25/06	06/23/10
k	Sector Spdr Industrial	P	04/09/10	06/23/10
l	Amex Technlgy Selct Spdr	P	12/17/07	06/23/10
m	Blackrock Lg Cap Value I	P	04/02/09	06/23/10
n	Blackrock Lg Cap Value I	P	06/18/10	06/23/10
o	Neuberger Lc Ds Gr Inst	P	04/02/09	06/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 96.		95.	1.
b 12.		12.	0.
c 97.		96.	1.
d 21,009.		19,759.	1,250.
e 2,019.		2,290.	<271.>
f 2,467.		2,670.	<203.>
g 3,992.		3,725.	267.
h 4,588.		4,128.	460.
i 2,084.		2,045.	39.
j 5,402.		4,755.	647.
k 4,343.		4,690.	<347.>
l 5,547.		6,615.	<1,068.>
m 4,697.		3,841.	856.
n 3.		3.	0.
o 4,496.		3,657.	839.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			0.
c			1.
d			1,250.
e			<271.>
f			<203.>
g			267.
h			460.
i			39.
j			647.
k			<347.>
l			<1,068.>
m			856.
n			0.
o			839.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV.** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Neuberger Lc Ds Gr Inst	P	06/18/10	06/23/10
b	Rs Emerging Markets Cl Y	P	04/09/10	06/23/10
c	Rs Emerging Markets Cl Y	P	06/18/10	06/23/10
d	Mfs Research Intl I	P	04/02/09	06/23/10
e	Mfs Research Intl I	P	06/18/10	06/23/10
f	Gldmn Schs Grw Opp Instl	P	04/02/09	06/23/10
g	Gldmn Schs Grw Opp Instl	P	06/18/10	06/23/10
h	Mainstay Lg Cp Grth Cl I	P	04/02/09	06/23/10
i	Mainstay Large Cap	P	04/02/09	06/23/10
j	Mainstay Lg Cp Grth Cl I	P	06/18/10	06/23/10
k	Artio Intl Equity Ii I	P	04/02/09	06/23/10
l	Artio International	P	04/02/09	06/23/10
m	Artio Intl Equity Ii I	P	06/18/10	06/23/10
n	Lord Abbett Val Opp Fd F	P	04/02/09	06/23/10
o	Lord Abbett Value	P	04/02/09	06/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4.		4.	0.
b 592.		634.	<42.>
c 8.		8.	0.
d 2,994.		2,325.	669.
e 6.		6.	0.
f 3,492.		2,348.	1,144.
g 8.		9.	<1.>
h 3,798.		2,939.	859.
i 1.		1.	0.
j 1.		1.	0.
k 3,092.		2,531.	561.
l 7.		5.	2.
m 1.		1.	0.
n 3,794.		2,644.	1,150.
o 6.		4.	2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			<42.>
c			0.
d			669.
e			0.
f			1,144.
g			<1.>
h			859.
i			0.
j			0.
k			561.
l			2.
m			0.
n			1,150.
o			2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Lord Abbett Val Opp Fd F		P	06/18/10	06/23/10
b Davis Ny Venture Fd Cl Y		P	04/02/09	06/23/10
c Davis Ny Venture Fd Cl Y		P	06/18/10	06/23/10
d L Syls Inv Gr Bd Fd Cl Y		P	05/10/10	06/23/10
e L Syls Inv Gr Bd Fd Cl Y		P	06/18/10	06/23/10
f Ishares S&P Global		P	10/12/09	12/13/10
g Vanguard Small Cap		P	04/09/10	12/13/10
h Vanguard Value Etf		P	08/10/09	12/13/10
i Vanguard Growth Etf		P	08/10/09	12/13/10
j Vanguard Ftse All World		P	08/10/09	12/13/10
k Sector Spdr Consrms Stpl		P	01/25/06	12/13/10
l Sector Spdr Industrial		P	04/09/10	12/13/10
m Amex Technlgy Selct Spdr		P	12/17/07	12/13/10
n Blackrock Lg Cap Value I		P	04/02/09	12/13/10
o Blackrock Large Cap		P	04/02/09	12/13/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b 3,884.		2,814.	1,070.
c 16.		17.	<1.>
d 96.		97.	<1.>
e 6.		6.	0.
f 3,840.		3,578.	262.
g 4,366.		3,908.	458.
h 1,056.		887.	169.
i 4,281.		3,284.	997.
j 3,856.		3,208.	648.
k 874.		699.	175.
l 3,106.		2,852.	254.
m 2,022.		2,100.	<78.>
n 1,491.		1,093.	398.
o 6.		4.	2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,070.
c			<1.>
d			<1.>
e			0.
f			262.
g			458.
h			169.
i			997.
j			648.
k			175.
l			254.
m			<78.>
n			398.
o			2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Blackrock Lg Cap Value I	P	06/18/10	12/13/10
b Neuberger Lc Ds Gr Inst	P	04/02/09	12/13/10
c Neuberger Lc Ds Gr Inst	P	06/18/10	12/13/10
d Rs Emerging Markets Cl Y	P	04/09/10	12/13/10
e Rs Emerging Markets Fund	P	04/09/10	12/13/10
f Rs Emerging Markets Cl Y	P	06/18/10	12/13/10
g Mfs Research Intl I	P	04/02/09	12/13/10
h Mfs Research Intl I	P	12/09/10	12/13/10
i Gldmn Schs Grw Opp Instl	P	04/02/09	12/13/10
j Gldmn Schs Grw Opp Instl	P	06/24/10	12/13/10
k Mainstay Lg Cp Grth Cl I	P	04/02/09	12/13/10
l Mainstay Lg Cp Grth Cl I	P	04/02/09	12/13/10
m Artio Intl Equity Ii I	P	04/02/09	12/13/10
n Artio Intl Equity Ii I	P	04/02/09	12/13/10
o Lord Abbett Val Opp Fd F	P	04/02/09	12/13/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3.		3.	0.
b 4,198.		2,921.	1,277.
c 2.		2.	0.
d 588.		537.	51.
e 5.		4.	1.
f 8.		7.	1.
g 4,499.		2,950.	1,549.
h 1.		1.	0.
i 3,179.		1,834.	1,345.
j 21.			21.
k 6,097.		3,932.	2,165.
l 3.		2.	1.
m 3,099.		2,167.	932.
n 1.		1.	0.
o 2,993.		1,788.	1,205.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,277.
c			0.
d			51.
e			1.
f			1.
g			1,549.
h			0.
i			1,345.
j			21.
k			2,165.
l			1.
m			932.
n			0.
o			1,205.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV.** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Lord Abbett Val Opp Fd F		P	11/23/10	12/13/10
b Davis Ny Venture Fd Cl Y		P	04/02/09	12/13/10
c Davis Ny Venture Fd Cl Y		P	12/02/10	12/13/10
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7.		5.	2.
b 2,087.		1,352.	735.
c 13.		12.	1.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2.
b			735.
c			1.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	49,665.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Merrill Lynch	19.
Merrill Lynch	11,071.
Merrill Lynch Accrued Interest Earned	247.
Total to Form 990-PF, Part I, line 3, Column A	11,337.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Merrill Lynch	16,125.	0.	16,125.
Merrill Lynch	13,846.	0.	13,846.
Total to Fm 990-PF, Part I, ln 4	29,971.	0.	29,971.

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Form 990-PF Accounting Fees Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,600.	0.		0.
To Form 990-PF, Pg 1, ln 16b	2,600.	0.		0.

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Form 990-PF Taxes Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Income Taxes	1,901.	0.		0.
Foreign Taxes	106.	0.		0.
To Form 990-PF, Pg 1, ln 18	2,007.	0.		0.

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Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Fees	3,312.	0.		0.	
Investment Fees	7,045.	0.		0.	
Corporation Agent Fees	356.	0.		0.	
To Form 990-PF, Pg 1, ln 23	10,713.	0.		0.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
Ishares S&P Globabl Energy Sector - 950 Sh	33,991.	37,107.		
Vanguard Small Cap	33,872.	37,768.		
Vanguard Value - 970 Sh	43,018.	51,730.		
Vanguard Growth - 930 Sh	43,626.	57,121.		
Vanguard All World - 1010 Sh	41,015.	48,207.		
Sector Spdr Consrms Stpl - 1230 Sh	28,262.	36,051.		
Sector Spdr Industrial - 1040 Sh	32,958.	36,265.		
Amex Technology Select Spdr - 1420 Sh	29,568.	35,770.		
Goldman Sachs Growth Opportunities - 1563 Sh	21,872.	38,068.		
Blackrock Large Cap - 4639 Sh	56,868.	68,850.		
Neuberger Berman - 7517 Sh	40,894.	57,129.		
RS Emerging Markets Fund - 290 Sh	7,108.	7,785.		
MFS Research International - 3105 Sh	32,320.	48,726.		
Mainstay Large Cap - 7867 Sh	36,636.	56,960.		
Western Asset Core Bond - 2266 Sh	20,640.	25,886.		
Artio International - 3884 Sh	35,404.	48,401.		
Lord Abbett - 2414 Sh	22,547.	38,269.		
Lord Abbett Floating - 2689 Sh	24,854.	25,070.		
JP Morgan Strategic Income Opp Fund - 2117 Sh	24,629.	25,049.		
Davis New York Venture - 1497 Sh	35,262.	51,934.		
Annaly Cap Mgmt 475 Sh	8,198.	8,512.		
AT& T 170 Sh	4,231.	4,995.		
AT& T 75 Sh	1,905.	2,204.		
Baytex Energy Tr 185 Sh	5,203.	8,662.		
Canadian Oil Sands Trust 140 Sh	7,123.	3,727.		
Chimera Investment Corp 850 Sh	3,272.	3,494.		
Chimera Investment Corp 365 Sh	1,448.	1,500.		
Chimera Investment Corp 250 Sh	1,001.	1,028.		
Chimera Investment Corp 731 Sh	2,921.	3,004.		
Chimera Investment Corp 204 Sh	830.	838.		
Entertainment Properties Trust REIT 140 Sh	7,624.	6,475.		
Genuine Parts Co 45 Sh	1,781.	2,310.		

Philip Morris Intl	5,151.	4,975.
Philip Morris Intl	2,716.	2,634.
Pfizer Inc	7,120.	7,617.
Scottish & Sthn Energy Spadr 225 Sh	4,758.	4,385.
Starwood Ppty Tr Inc	4,978.	5,048.
Targa Resources Partners	5,435.	6,792.
Vornado Realty Trust 60 Sh	4,558.	5,000.
Vornado Realty Trust 1 Sh	32.	83.
Ventas 170 Sh	7,928.	8,922.
Vodafone Group PLC 225 Sh	4,277.	5,949.
Westpac Banking 75 Sh	8,280.	8,584.
Total to Form 990-PF, Part II, line 10b	746,114.	938,884.

Form 990-PF	Corporate Bonds	Statement	7
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Description	Book Value	Fair Market Value
Anheuser Busch Cos Inc Notes	24,699.	26,108.
Bank of America Notes	44,697.	45,604.
General Electric Company Notes	45,069.	48,104.
NM Merrill Lynch & Co	45,104.	46,428.
NM Genl Elec Cap Corp BE Senior Notes	44,912.	47,597.
Total to Form 990-PF, Part II, line 10c	204,481.	213,841.

Form 990-PF	Other Investments	Statement	8
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Description	Valuation Method	Book Value	Fair Market Value
Buckeye Partners LP 175 Sh	FMV	8,490.	11,696.
Kinder Morgan Energy Partners LP 125 Sh	FMV	7,576.	8,783.
Kinder Morgan Energy Partners LP 40 Sh	FMV	1,921.	2,810.
Terra Nitrogen LP 60 Sh	FMV	7,558.	6,486.
Terra Nitrogen LP 15 Sh	FMV	1,808.	1,622.
Enbridge Energy Partners LP 150 Sh	FMV	7,142.	9,357.
Enbridge Energy Partners LP 59 Sh	FMV	1,783.	3,681.
Natural Resource Partners LP 195 Sh	FMV	7,671.	6,474.
Enterprise Prdts Partners LP 235 Sh	FMV	7,447.	9,778.
Enterprise Prdts Partners LP 80 Sh	FMV	1,768.	3,329.
Plains All American LP 155 Sh	FMV	7,401.	9,732.
Alliance Resource Partners LP 155 Sh	FMV	7,468.	10,193.
Inergy LP 280 Sh	FMV	8,029.	10,987.

Penn VA Resources Partners LP 270 Sh	FMV	7,518.	7,646.
Sunoço Logistics LP 145 Sh	FMV	7,626.	12,121.
Magellan Midstream Partners LP 213 Sh	FMV	8,956.	12,034.
Energy Transfer Partners LP 165 Sh	FMV	8,187.	8,550.
Williams Partners LP 230 Sh	FMV	8,191.	10,730.
Energy Transfer Equity LP 245 Sh	FMV	8,054.	9,571.
Total to Form 990-PF, Part II, line 13		124,594.	155,580.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	9
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Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account	
Margaret Dunn Smith 3 MacPherson Dr Greenwich, CT 06830	President 0.00	0.	0.	0.
Christina S. DiSabato 66 Parkwood Rd Fairfield, CT 06824	Treasurer 0.00	0.	0.	0.
Winthrop H. Smith, III 246 Galloping Wind Trail Warren, VT 05674	Secretary 0.00	0.	0.	0.
Cameron W. Smith 3 MacPherson Dr Greenwich, CT 06830	Asst Treasurer 0.00	0.	0.	0.
Heather S. Smith 3 MacPherson Dr Greenwich, CT 06830	Asst Secretary 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grants and Contributions  
Paid During the Year

Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Chase Collegiate School 565 Chase Parkway Waterbury, CT 06708	To promote the organization's exempt purpose	501(c)(3)	69,931.
Greenwich Point Conservancy PO Box 377 Old Greenwich, CT 06870	To promote the organization's exempt purpose	501(c)(3)	2,000.
Greenwich Teen Center 100 Arch Street Greenwich, CT 06830	To promote the organization's exempt purpose	501(c)(3)	5,000.
Hope for Haiti 1021 5th Avenue North Naples, FL 34102	To promote the organization's exempt purpose	501(c)(3)	1,500.
Morris Land Trust 19 Boonton Avenue Boonton, NJ 07005	To promote the organization's exempt purpose	501(c)(3)	300.
National Multiple Sclerosis Society 733 Third Ave 3rd Floor New York, NY 10017	To promote the organization's exempt purpose	501(c)(3)	600.
Petit Family Foundation PO Box 310 Plainville, CT 06062	To promote the organization's exempt purpose	501(c)(3)	1,500.
Roots of Peace 990 A St. Ste 402 San Rafael , CA 94901	To promote the organization's exempt purpose	501(c)(3)	1,000.

Wheaton College		501(c)(3)	57,500.
501 College Ave Wheaton, IL	To promote the		
60187	organization's exempt		
	purpose		
World Vision		501(c)(3)	420.
PO Box 9716 Federal Way, WA	To promote the		
98063	organization's exempt		
	purpose		

Total to Form 990-PF, Part XV, line 3a

139,751.