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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

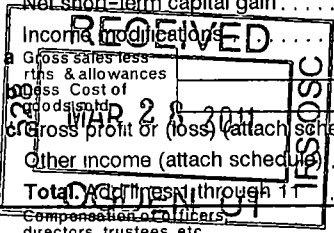
**For calendar year 2010, or tax year beginning , 2010, and ending , 20**

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>R &amp; D SCHMIDT FOUNDATION</b>		<b>A</b> Employer identification number <b>20-2071449</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>6711 MORRO STREET</b>	Room/suite	<b>B</b> Telephone number (see instructions) <b>(801) 943-9534</b>
City or town, state, and ZIP code <b>SALT LAKE CITY UT 84121</b>		<b>C</b> If exempt application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of -year (from Part II, col (c), line 16) ▶ \$ <b>29,452</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	1,000			
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b> Interest on savings and temp. cash investments	454	454	454	
<b>4</b> Dividends and interest from securities				
<b>5 a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss)				
<b>6 a</b> Net gain/(loss) from sale of assets not on line 10				
<b>b</b> Gross sales price for all assets on line 6a				
<b>7</b> Capital gain net income (from Part IV, line 2) . .		0		
<b>8</b> Net short-term capital gain . . . . .			0	
<b>9</b> Income modifications			0	
<b>10 a</b> Gross sales less returns & allowances	0			
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule) . . . . .				
<b>12 Total. Add lines 1 through 11</b>	1,454	454	454	
<b>OPERATING &amp; ADMINISTRATIVE EXPENSES</b>				
<b>13</b> Compensation of officers, directors, trustees, etc.	0			
<b>14</b> Other employee salaries and wages . . . . .				
<b>15</b> Pension plans, employee benefits. . . . .				
<b>16 a</b> Legal fees (attach schedule). . . . .				
<b>b</b> Accounting fees (attach schedule) <b>#1</b>	500	500	500	
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest . . . . .				
<b>18</b> Taxes (attach schedule) (see instructions)				
<b>19</b> Depreciation (attach sch.) and depletion				
<b>20</b> Occupancy . . . . .				
<b>21</b> Travel, conferences, and meetings . . . . .				
<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule). . . . .				
<b>24 Total operating and administrative expenses. Add lines 13 through 23</b>	500	500	500	0
<b>25</b> Contributions, gifts, grants paid . . . . .	1,695			1,695
<b>26 Total exp. &amp; disbursements. Add lines 24 and 25</b>	2,195	500	500	1,695
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements . . . . .</b>	-741			
<b>b Net Investment Income</b> (if neg., enter -0-)		0		
<b>c Adjusted net Income</b> (if neg., enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing			
	2	Savings and temporary cash investments	30,193	29,452	29,452
	3	Accounts receivable			
		Less: allowance for doubtful accts.			
	4	Pledges receivable			
		Less: allowance for doubtful accts.			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments -- U.S. and state gov't obligations (attach schedule)			
	b	Investments -- corporate stock (attach schedule)			
	c	Investments -- corporate bonds (attach schedule)			
	11	Investments -- land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments -- mortgage loans				
13	Investments -- other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers -- see the instructions. Also, see page 1, item I)	30,193	29,452	29,452	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
FUND ASSETS	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	30,193	29,452	
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see the instructions)	30,193	29,452		
31	<b>Total liabilities and net assets/fund balances</b> (see the inst.)	30,193	29,452		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 30,193
2	Enter amount from Part I, line 27a	2 -741
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 29,452
5	Decreases not included in line 2 (itemize)	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6 29,452

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } . . . . .			2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) . . . . . If (loss), enter -0- in Part I, line 8 . . . . .	{ } . . . . .			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,944	29,998	0.064804
2008	1,860	29,409	0.063246
2007	1,703	28,043	0.060728
2006	1,656	26,492	0.062509
2005	1,501	27,525	0.054532
2 Total of line 1, column (d) . . . . .			2 0.305819
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.061164
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .			4 29,376
5 Multiply line 4 by line 3 . . . . .			5 1,797
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6
7 Add lines 5 and 6 . . . . .			7 1,797
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 1,695

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total tax due is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state reporting. Includes 'UT' as a state.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of SEE ATTACHMENT #2 Telephone no.
Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No X
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHMENT #3				

**2** Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See the instructions.	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities.....	<b>1a</b>	
<b>b</b>	Average of monthly cash balances.....	<b>1b</b>	29,823
<b>c</b>	Fair market value of all other assets (see the instructions).....	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).....	<b>1d</b>	29,823
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.....	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.....	<b>3</b>	29,823
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions).....	<b>4</b>	447
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	29,376
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.....	<b>6</b>	1,469

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.....	<b>1</b>	1,469
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5.....	<b>2a</b>	
<b>2b</b>	Income tax for 2010. (This does not include the tax from Part VI.).....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.....	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.....	<b>3</b>	1,469
<b>4</b>	Recoveries of amounts treated as qualifying distributions.....	<b>4</b>	
<b>5</b>	Add lines 3 and 4.....	<b>5</b>	1,469
<b>6</b>	Deduction from distributable amount (see the instructions).....	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	<b>7</b>	1,469

**Part XII Qualifying Distributions** (see the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26.....	<b>1a</b>	1,695
<b>b</b>	Program-related investments -- total from Part IX-B.....	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required).....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	<b>4</b>	1,695
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions).....	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.....	<b>6</b>	1,695

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				1,469
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only . . . . .				
<b>b</b> Total for prior years 20__ , 20__ , 20__				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005 . . . . .	125			
<b>b</b> From 2006 . . . . .	331			
<b>c</b> From 2007 . . . . .	306			
<b>d</b> From 2008 . . . . .	394			
<b>e</b> From 2009 . . . . .	444			
<b>f</b> Total of lines 3a through e . . . . .	1,600			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>1,695</u>				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required -- see the instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required -- see the instructions)				
<b>d</b> Applied to 2010 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	131			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,731			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount -- see the instructions . . . . .				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount -- see the instructions . . . . .				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				1,469
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	1,731			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	331			
<b>b</b> Excess from 2007 . . . . .	306			
<b>c</b> Excess from 2008 . . . . .	394			
<b>d</b> Excess from 2009 . . . . .	444			
<b>e</b> Excess from 2010 . . . . .	131			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct exempt act.					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test -- enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test -- enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**SEE ATTACHMENT # 4**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>SEE ATTACHMENT #5</b>				
<b>Total</b> .....				▶ 3a <b>1,695</b>
b Approved for future payment				
<b>Total</b> .....				▶ 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees & contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					454
<b>4</b> Dividends and interest from securities . . . . .					
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .					
<b>9</b> Net income or (loss) from special events . . . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .		0		0	454
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .			13		454

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	<b>SEE ATTACHMENT #6</b>



**990 SCHEDULE OF ACCOUNTING FEES**

**ATTACHMENT 1: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16B**

**OPEN TO PUBLIC INSPECTION** For calendar year 2010, or tax period beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of Organization **R & D SCHMIDT FOUNDATION** Employer Identification Number **20-2071449**

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
<b>ACCOUNTING FEES</b>	500	500	500	
<b>Total:</b>	<b>500</b>	<b>500</b>	<b>500</b>	

990 BOOKS ARE IN CARE OF

ATTACHMENT 2 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC  
INSPECTION

For calendar year 2010, or tax period beginning , and ending

Name of Organization

R & D SCHMIDT FOUNDATION

Employer Identification Number

20-2071449

Part VII-A - Line 14

Individual Name

RON K. SCHMIDT

or

Business Name:

Street Address

6711 MORRO ST

U.S. Address:

Zip code

84121

City

SALT LAKE CITY

State

UT

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number

(801) 943-9534

Fax Number

**990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

**ATTACHMENT 3: PAGE 1 - 990-PF PAGE 6, PART VIII**

**OPEN TO PUBLIC INSPECTION** For calendar year 2010, or tax period beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of Organization: **R & D SCHMIDT FOUNDATION** Employer Identification Number: **20-2071449**

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp.	(E) Expense Account & Other Allowances
<b>RON K. SCHMIDT 6711 MORRO ST SALT LAKE CITY, UT 84121</b>	<b>TRUSTEE 2.00</b>	<p align="center">0</p>	<p align="center">0</p>	<p align="center">0</p>
<b>DEBRA M. SCHMIDT 6711 MORRO ST SALT LAKE CITY, UT 84121</b>	<b>TRUSTEE 2.00</b>	<p align="center">0</p>	<p align="center">0</p>	<p align="center">0</p>

**990 INFORMATION REGARDING FOUNDATION MANAGERS**

**ATTACHMENT 4: PAGE 1 - 990-PF PAGE 10, PART XV, LINE 1A**

<b>OPEN TO PUBLIC INSPECTION</b>	For calendar year 2010, or tax period beginning _____, and ending _____
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Name of Organization <b>R &amp; D SCHMIDT FOUNDATION</b>	Employer Identification Number <b>20-2071449</b>
---	---

Contributing Manager

**RON K. SCHMIDT**  
**DEBRA M. SCHMIDT**

**990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

ATTACHMENT 5: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PU  
INSPECTION

For calendar year 2010, or tax period beginning , and ending

Name of Organization

R & D SCHMIDT FOUNDATION

Employer Identification Number

20-2071449

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
BOUNTIFUL S/B			GENERAL FUND	
BOUNTIFUL, UTAH SALT LAKE FIREFIGHTERS			GENERAL FUND	100
SALT LAKE CITY, UTAH SALT LAKE MISSION			GENERAL FUND	25
SALT LAKE CITY, UTAH RESCUE MISSION			GENERAL FUND	101
SALT LAKE CITY, UTAH UTAH FOOD BANK			GENERAL FUND	114
SALT LAKE CITY, UTAH SOUTH HIGH SCHOOL			GENERAL FUND	100
SALT LAKE CITY, UTAH BOY SCOUTS			GENERAL FUND	200
SALT LAKE CITY, UTAH HUMANE SOCIETY			GENERAL FUND	100
SALT LAKE CITY, UTAH VETERANS ADMIN			GENERAL FUND	25
SALT LAKE CITY, UTAH AMERICAN HEART ASSOC			GENERAL FUND	100
SALT LAKE CITY, UTAH APDA			GENERAL FUND	50
SALT LAKE CITY, UTAH AMERICAN CANCER ASSOC			GENERAL FUND	50
SALT LAKE CITY, UTAH PRIMARY CHILDRENS HOSPITAL			GENERAL FUND	100
SALT LAKE CITY, UTAH HUNTSMAN CANCER CENTER			GENERAL FUND	50
SALT LAKE CITY, UTAH MULTIPLE SCLEROSIS			GENERAL FUND	50
SALT LAKE CITY, UTAH ANGEL TREE			GENERAL FUND	50

Total: **1,215**

**990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

**ATTACHMENT 5: PAGE 2 990-PF PAGE 11, PART XV LINE 3A**

**OPEN TO PUBLIC INSPECTION**

For calendar year 2010, or tax period beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of Organization

**R & D SCHMIDT FOUNDATION**

Employer Identification Number

**20-2071449**

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
<b>SALT LAKE CITY, UTAH</b>				<b>480</b>

**Total:**

**480**

**990 SCHEDULE OF RELATIONSHIP OF ACTIVITIES  
TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES**

**ATTACHMENT 6: PAGE 1 990-PF PAGE 12, PART XVI-B**

<b>OPEN TO PUBLIC INSPECTION</b>	For calendar year 2010, or tax period beginning _____, and ending _____
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Name of Organization <b>R &amp; D SCHMIDT FOUNDATION</b>	Employer Identification Number <b>20-2071449</b>
---	---

Line Number	Briefly Describe How the Activity Reported In Column (E) of Part VII Specifically Contributed to the Accomplishment of The Organization's Exempt Purposes (other than by providing funds for such purposes)
3	<b>INTEREST INCOME IS USED TO FURTHER PROMOTE THE CHARITABLE PURPOSES OF THE FOUNDATION</b>