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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>THE SKOWRONSKI FAMILY FOUNDATION</b>		A Employer identification number <b>20-2032901</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1325 ESTE VISTA COURT</b>		B Telephone number <b>(858) 455-1200</b>
City or town, state, and ZIP code <b>ENCINITAS, CA 92024</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>2,932,637.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books <b>566.</b>
1 Contributions, gifts, grants, etc., received		(b) Net investment income <b>101,428.</b>
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		(c) Adjusted net income <b>N/A</b>
3 Dividends and interest from securities		(d) Disbursements for charitable purposes (cash basis only)
5a Gross rents b Net rental income or (loss)		<b>STATEMENT 1</b>
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a b <b>4,217,240.</b>		<b>RECEIVED</b> MAY 02 2011 RS OSC OGDEN, UT
7 Capital gain net income (from Part IV, line 2)		<b>0.</b>
8 Net short-term capital gain		
9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss)		
11 Other income		
12 Total. Add lines 1 through 11		<b>-307,558. 101,428.</b>
13 Compensation of officers, directors, trustees, etc		<b>0. 0.</b>
14 Other employee salaries and wages		<b>0.</b>
15 Pension plans, employee benefits		
16a Legal fees b Accounting fees		<b>3,668. 0.</b>
c Other professional fees		<b>3,668.</b>
17 Interest		
18 Taxes		<b>1,267. 0.</b>
19 Depreciation and depletion		
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses		<b>20,533. 20,533.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>25,468. 20,533. 3,668.</b>
25 Contributions, gifts, grants paid		<b>118,000. 118,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>143,468. 20,533. 121,668.</b>
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		<b>-451,026. 80,895. N/A</b>

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12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

SCANNED MAY 09 2011

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2.	2.
	2	Savings and temporary cash investments	16,495.	24,834.	24,834.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 5	3,296,872.	2,837,505.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers)		3,313,367.	2,862,341.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	3,313,367.	2,862,341.	
Net Assets or Fund Balances	30	Total net assets or fund balances	3,313,367.	2,862,341.	
	31	Total liabilities and net assets/fund balances	3,313,367.	2,862,341.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,313,367.
2	Enter amount from Part I, line 27a	2	-451,026.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,862,341.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,862,341.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a WELLS FARGO SECURITIES - SEE ATTACHED</b>				
<b>b STATEMENT</b>		P	VARIOUS	VARIOUS
<b>c WELLS FARGO SECURITIES - SEE ATTACHED</b>				
<b>d STATEMENT</b>		P	VARIOUS	VARIOUS
<b>e CAPITAL GAINS DIVIDENDS</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b <b>1,799,256.</b>		<b>1,781,487.</b>		<b>17,769.</b>
c				
d <b>2,415,809.</b>		<b>2,845,305.</b>		<b>-429,496.</b>
e <b>2,175.</b>				<b>2,175.</b>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				<b>17,769.</b>
c				
d				<b>-429,496.</b>
e				<b>2,175.</b>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>-409,552.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>153,985.</b>	<b>2,360,623.</b>	<b>.065231</b>
2008	<b>184,229.</b>	<b>3,187,315.</b>	<b>.057801</b>
2007	<b>122,249.</b>	<b>3,778,372.</b>	<b>.032355</b>
2006	<b>186,672.</b>	<b>3,479,704.</b>	<b>.053646</b>
2005	<b>13,560.</b>	<b>3,005,823.</b>	<b>.004511</b>

2 Total of line 1, column (d)

2 **.213544**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **.042709**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 **2,753,561.**

5 Multiply line 4 by line 3

5 **117,602.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **809.**

7 Add lines 5 and 6

7 **118,411.**

8 Enter qualifying distributions from Part XII, line 4

8 **121,668.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 500.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 500.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

8 9 309.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

9 10

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►

Refunded ►

11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1a X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

4b

5 X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

6 X

*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

7 X

• By language in the governing instrument, or

8b X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

9 X

*If "Yes," complete Part II, col. (c), and Part XV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

10 X

CA, DE

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

8b X

of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	F. STANLEY SKOWRONSKI Located at ► 1325 ESTE VISTA COURT, ENCINITAS, CA	Telephone no. ► (858) 455-1200 ZIP+4 ► 92024
15	15	N/A
16	16	Yes No X

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14 The books are in care of ► F. STANLEY SKOWRONSKI Located at ► 1325 ESTE VISTA COURT, ENCINITAS, CA

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a X	
	4b X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b
Organizations relying on a current notice regarding disaster assistance check here			► <input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
F. STANLEY SKOWRONSKI 1325 ESTE VISTA COURT ENCINITAS, CA 92024	PRESIDENT 5.00	0.	0.	0.
CHRISTINE SKOWRONSKI 1325 ESTE VISTA COURT ENCINITAS, CA 92024	SECRETARY & TREASURER 5.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0  
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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,781,177.
b	Average of monthly cash balances	1b	14,316.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,795,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,795,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,932.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,753,561.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	137,678.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,678.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	809.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	809.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,869.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,869.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,869.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	809.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	120,859.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,869.
2 Undistributed income, if any, as of the end of 2010			113,730.	
a Enter amount for 2009 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 121,668.			113,730.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				7,938.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				128,931.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 6

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ➤  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed:

**F. STANLEY SKOWRONSKI**

1325 ESTE VISTA COURT, ENCINITAS, CA 92024

- b. The form in which applications should be submitted and information and materials they should include:

N/A

- c. Any submission deadlines:**

**NONE**

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE.**

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 7				
<i>Total</i>			► 3a	118,000.
<i>b Approved for future payment</i>				
NONE				
<i>Total</i>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	101,428.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-409,552.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-308,124.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		-308,124.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



## Realized Gain/Loss

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Account Number: 6488-6403  
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 THE SKOWRONSKI FAMILY  
 FOUNDATION  
 A CORPORATION

## Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- Short sales are reportable on Form 1099-B before the position is closed.
- Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	46,805.48	-29,036.81	17,768.67
Long term	81,228.89	-510,725.17	-429,496.28
<b>Total - Realized Gain/Loss</b>	<b>\$128,034.37</b>	<b>-\$539,761.98</b>	<b>-\$411,727.61</b>

## Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RUSSELL EMERGING MKTS CLS	54,768.00	17.0700	12/23/09	11/10/10	1,163.82	934.89	228.93
RUSSELL GLBL EQTY CLASS S	10,607.00300	8.1600	05/03/10	11/10/10	92,387.00	86,553.15	5,833.85
	3,534.90900	8.1600	05/03/10	12/28/10	31,248.59	28,844.85	2,403.74

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## Realized Gain/Loss

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 THE SKOWRONSKI FAMILY  
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Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
			10,902 54500	7 8600	08/04/10	12/28/10	96,378 50	85,694.00	10,684.50
			9,984.53200	8.3400	10/12/10	12/28/10	88,263 26	83,271.00	4,992.26
			119 31600	8.7400	12/22/10	12/28/10	1,054 76	1,042.82	11.94
		Subtotal	35,148.30500				309,332.11	285,405.82	23,926.29
RUSSELL INV GRADE BD	CLASS 1		12,550.82600	22.3900	08/05/10	10/11/10	286,660 87	281,013.00	5,647.87
			22.56100	22 5300	09/07/10	10/11/10	515.29	508.31	6.98
			22.48800	22.7000	10/06/10	10/11/10	513 63	510.48	3.15
			1,175 40700	22 7600	11/11/10	12/16/10	26,000.00	26,752.27	-752.27
			12,088.16900	22 7600	11/11/10	12/28/10	258,928 58	275,126.73	-16,198.15
			32 89300	22.4200	12/06/10	12/28/10	704 56	737.45	-32.89
			285 36100	21 5100	12/22/10	12/28/10	6,112 44	6,138.11	-25.67
			101.09300	21 5100	12/22/10	12/28/10	2,165 41	2,174.52	-9.11
			40.00900	21 5100	12/22/10	12/28/10	857 00	860.60	-3.60
		Subtotal	26,318.80700				582,457.78	593,821.47	-11,363.69
RUSSELL INV CO	COMMODITY STRATEGIES FD		7,798 61200	10 8100	08/04/10	11/10/10	95,065.08	84,303.00	10,762.08
CL S			164.39000	11 5600	10/12/10	11/10/10	2,003 92	1,900.35	103.57
			7,254 55500	11 5600	10/12/10	12/28/10	80,670 65	83,862.65	-3,192.00
			985.49900	10 8800	12/22/10	12/28/10	10,958.75	10,722.23	236.52
			0 06700	10 8800	12/22/10	12/28/10	0.75	0 73	0.02
		Subtotal	16,203.12300				188,699.15	180,788.96	7,910.19
RUSSELL STRATEGIC BOND	FD CLASS I		153 95300	10 2200	11/05/09	10/11/10	1,713 49	1,573.40	140.09
			159 71600	10 3000	12/04/09	10/11/10	1,777 64	1,645.07	132.57
			326 89400	10 2300	12/23/09	10/11/10	3,638 33	3,344.13	294.20



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Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
			126 73900	10.4600	02/04/10	10/11/10	1,410.60	1,325.69	84.91
			152.41800	10.4900	03/04/10	10/11/10	1,696.41	1,598.87	97.54
			216 56800	10.4400	04/07/10	10/11/10	2,410.40	2,260.97	149.43
			8,977 68400	10.7000	05/03/10	10/11/10	99,921.74	96,061.22	3,860.52
			9,620 72200	10.7000	05/03/10	12/16/10	104,000.00	102,941.73	1,058.27
			40,722.24800	10.7000	05/03/10	12/28/10	430,026.93	435,728.05	-5,701.12
			366 22100	10.6900	05/06/10	12/28/10	3,867.29	3,914.90	-47.61
			349 80500	10.5800	06/04/10	12/28/10	3,693.94	3,700.94	-7.00
			392.93800	10.7200	07/07/10	12/28/10	4,149.42	4,212.30	-62.88
			370.66300	10.8600	08/05/10	12/28/10	3,914.20	4,025.40	-111.20
			291.63000	10.9600	09/07/10	12/28/10	3,079.61	3,196.26	-116.65
			336 85100	11.0600	10/06/10	12/28/10	3,557.14	3,725.57	-168.43
			106 88000	11.1400	11/04/10	12/28/10	1,128.65	1,190.64	-61.99
			4,467 12400	11.1300	11/11/10	12/28/10	47,172.86	49,719.10	-2,546.24
		<b>Subtotal</b>	<b>67,139.05400</b>				<b>717,158.65</b>	<b>720,164.24</b>	<b>-3,005.59</b>
<b>RUSSELL US SML MID CAP</b>		<b>CLASS I</b>	20.66600	17.9900	12/23/09	11/10/10	444.33	371.79	72.54
<b>Total - Short Term</b>							<b>\$1,799,255.84</b>	<b>\$1,781,487.17</b>	<b>\$17,768.67</b>
Long Term		DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>RUSSELL EMERGING MKTS</b>		<b>CL S</b>	206 97900	19.9800	12/15/06	04/30/10	3,822.90	4,135.44	-312.54
			310 72400	19.9800	12/15/06	04/30/10	5,739.07	6,208.26	-469.19
			196 38500	19.9800	12/15/06	04/30/10	3,627.23	3,923.77	-296.54
			933 99000	22.1600	12/18/07	04/30/10	17,250.80	20,697.23	-3,446.43

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Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		262.74700	22.1600	12/18/07	08/03/10	4,871.33	5,822.47	-951.14
		455.52000	22.1600	12/18/07	08/03/10	8,445.34	10,094.32	-1,648.98
		235.61100	22.1600	12/18/07	08/03/10	4,368.22	5,221.15	-852.93
		325.18000	9.9800	12/23/08	08/03/10	6,028.84	3,245.30	2,783.54
		356.86400	8.9700	01/26/09	08/03/10	6,616.27	3,201.08	3,415.19
		2,831.53800	8.9700	01/26/09	11/10/10	60,170.18	25,398.89	34,771.29
	Subtotal	6,115.53800				120,940.18	87,947.91	32,992.27
<b>RUSSELL INTL DEV MKTS</b>								
FD CLASS I								
		3,576.91800	38.1400	12/30/04	04/30/10	105,376.00	136,423.64	-31,047.64
		2,013.85600	38.1400	12/30/04	08/03/10	58,865.00	76,808.46	-17,943.46
		1,249.46900	38.1400	12/30/04	11/10/10	40,045.47	47,654.74	-7,609.27
		268.95800	42.8000	12/20/05	11/10/10	8,620.10	11,511.39	-2,891.29
		442.06600	42.9800	12/30/05	11/10/10	14,168.21	19,000.00	-4,831.79
		1,154.34600	46.5500	12/15/06	11/10/10	36,996.79	53,734.82	-16,738.03
		505.91200	46.5500	12/15/06	11/10/10	16,214.48	23,550.20	-7,335.72
		501.84600	46.5500	12/15/06	11/10/10	16,084.16	23,360.91	-7,276.75
		1,695.72700	43.4000	12/18/07	11/10/10	54,348.05	73,594.57	-19,246.52
		723.64200	43.4000	12/18/07	11/10/10	23,192.74	31,406.05	-8,213.31
	Subtotal	12,132.74000				373,911.00	497,044.78	-123,133.78
<b>RUSSELL INV CO</b>								
GLOBAL REAL ESTATE SEC'S								
FD CL S								
		771.53100	36.5300	01/22/08	11/10/10	28,076.00	28,184.03	-108.03
<b>RUSSELL REAL ESTATE</b>								
SEC FD CLASS S								
		170.90000	44.4500	12/30/04	01/12/10	5,058.63	7,596.51	-2,537.88
		153.44800	44.4500	12/30/04	04/09/10	5,181.93	6,820.76	-1,638.83
		1,630.42000	44.4500	12/30/04	04/30/10	56,396.21	72,472.13	-16,075.92
		10.90100	47.5900	07/07/05	04/30/10	377.06	518.80	-141.74



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**Account Number: 6488-6403  
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Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		20.54100	47 5100	10/06/05	04/30/10	710.51	975.92	-265.41
		168 78300	44 6200	12/13/05	04/30/10	5,838.22	7,531.11	-1,592.89
		171.88100	44 6200	12/13/05	08/03/10	5,912.70	7,669.33	-1,756.63
		111 99400	44 6200	12/13/05	08/03/10	3,852.59	4,997.16	-1,144.57
		4 61000	44.6200	12/13/05	08/03/10	158.58	205.71	-47.13
		134 98300	44 4500	12/30/05	08/03/10	4,643.41	6,000.00	-1,356.59
		33.19500	49.3200	04/06/06	08/03/10	1,141.90	1,637.16	-495.26
		14 64400	50 7300	07/07/06	08/03/10	503.75	742.90	-239.15
		17.11900	54 6400	10/05/06	08/03/10	588.89	935.40	-346.51
		312.11300	54 8000	12/15/06	08/03/10	10,736.69	17,103.77	-6,367.08
		94.92800	54 8000	12/15/06	08/03/10	3,265.52	5,202.05	-1,936.53
		5.13300	54 8000	12/15/06	08/03/10	176.57	281.29	-104.72
		25 80100	57.0800	04/05/07	08/03/10	887.55	1,472.74	-585.19
		11.74000	51.8600	07/06/07	08/03/10	403.85	608.83	-204.98
		14.02500	54.0100	10/04/07	08/03/10	482.46	757.48	-275.02
		462 37500	39 5000	12/18/07	08/03/10	15,905.72	18,263.80	-2,358.08
		79 69100	39 5000	12/18/07	08/03/10	2,741.37	3,147.79	-406.42
		14 26800	39 5000	12/18/07	08/03/10	490.82	563.59	-72.77
		121.73300	36.5300	01/22/08	08/03/10	4,187.63	4,446.91	-259.28
	Subtotal	3,785.22600				129,642.56	169,951.14	-40,308.58
<b>RUSSELL STRATEGIC BOND</b>								
FD CLASS I								
		456 02000	10 5500	12/30/04	07/09/10	4,897.66	4,811.02	86.64
		5,097 51400	10.5500	12/30/04	08/04/10	55,359.00	53,778.77	1,580.23
		484 65800	10 5500	12/30/04	10/08/10	5,394.24	5,113.15	281.09
		17,636.60600	10 5500	12/30/04	10/11/10	196,295.42	186,066.16	10,229.26
		489 85900	10 6000	07/07/05	10/11/10	5,452.13	5,192.51	259.62

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Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		525 12500	10.4900	10/06/05	10/11/10	5,844.64	5,508.56	336.08
		661 44100	10.3800	12/20/05	10/11/10	7,361.83	6,865.76	496.07
		95.77200	10.3800	12/20/05	10/11/10	1,065.94	994.11	71.83
		75.60900	10.3800	12/20/05	10/11/10	841.52	784.82	56.70
		1,921 23000	10.4100	12/30/05	10/11/10	21,383.29	20,000.00	1,383.29
		576 87600	10.2700	04/06/06	10/11/10	6,420.63	5,924.52	496.11
		668 20100	10.1000	07/07/06	10/11/10	7,437.07	6,748.83	688.24
		674 96800	10.4100	10/05/06	10/11/10	7,512.39	7,026.42	485.97
		811 39300	10.4000	12/15/06	10/11/10	9,030.80	8,438.49	592.31
		8,167 32000	10.3900	01/22/07	10/11/10	90,902.28	84,858.45	6,043.83
		705 28600	10.4300	04/05/07	10/11/10	7,849.83	7,356.13	493.70
		843 43100	10.2700	07/06/07	10/11/10	9,387.38	8,662.04	725.34
		850 44300	10.4500	10/04/07	10/11/10	9,465.43	8,887.13	578.30
		1,287 21300	10.3700	12/18/07	10/11/10	14,326.68	13,348.40	978.28
		802 66400	10.3100	04/04/08	10/11/10	8,933.65	8,275.47	658.18
		839 89600	10.1000	07/07/08	10/11/10	9,348.04	8,482.95	865.09
		487 72000	10.0400	09/11/08	10/11/10	5,428.32	4,896.71	531.61
		146.34700	9.6100	10/06/08	10/11/10	1,628.84	1,406.39	222.45
		325 06400	9.2100	11/06/08	10/11/10	3,617.96	2,993.84	624.12
		293 17700	8.9100	12/04/08	10/11/10	3,263.06	2,612.21	650.85
		193 76500	9.0500	12/23/08	10/11/10	2,156.60	1,753.57	403.03
		158.73800	9.0500	12/23/08	10/11/10	1,766.75	1,436.58	330.17
		108.06100	9.0500	12/23/08	10/11/10	1,202.71	977.95	224.76
		318 09200	9.0600	02/05/09	10/11/10	3,540.36	2,881.91	658.45
		211 49000	8.8600	03/05/09	10/11/10	2,353.88	1,873.80	480.08



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### Realized Gain/Loss

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As of Date: 2/11/11



**Account Number: 6488-6403  
Command Account Number: 9085280290  
THE SKOWRONSKI FAMILY  
FOUNDATION  
A CORPORATION**

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		259 42400	8.9200	04/06/09	10/11/10	2,887.39	2,314.06	573.33
		219.97000	9.1100	05/06/09	10/11/10	2,448.26	2,003.93	444.33
		225 25400	9.3300	06/04/09	10/11/10	2,507.07	2,101.62	405.45
		224.24200	9.4800	07/07/09	10/11/10	2,495.81	2,125.81	370.00
		214.23500	9.7300	08/06/09	10/11/10	2,384.43	2,084.51	299.92
		177 58300	9.9900	09/04/09	10/11/10	1,975.50	1,774.05	202.45
		156.82900	10.1500	10/06/09	10/11/10	1,745.50	1,591.81	153.69
	Subtotal	47,391.51600				525,913.29	491,952.44	33,960.45
<b>RUSSELL US CORE EQUITY</b>								
<b>CLASS I</b>								
		9,300 49700	29.9300	12/30/04	04/30/10	243,115.00	278,363.85	-35,248.55
		4,746 23000	29.9300	12/30/04	08/03/10	115,808.00	142,054.64	-26,246.44
		177 52400	29.9300	12/30/04	11/10/10	4,775.39	5,313.29	-537.60
		57 38100	30.3900	07/07/05	11/10/10	1,543.54	1,743.82	-200.28
		44 34500	31.0500	10/06/05	11/10/10	1,192.88	1,376.90	-184.02
		853 61800	30.9200	12/13/05	11/10/10	22,962.32	26,393.88	-3,431.56
		78 65200	30.9200	12/13/05	11/10/10	2,115.73	2,431.93	-316.20
		66 44000	30.9200	12/13/05	11/10/10	1,787.23	2,054.33	-267.10
		750.16300	30.6600	12/30/05	11/10/10	20,179.39	23,000.00	-2,820.61
		34 82000	32.4900	04/06/06	11/10/10	936.65	1,131.31	-194.66
		61.86300	31.4200	07/07/06	11/10/10	1,664.11	1,943.75	-279.64
		59 51900	32.4600	10/05/06	11/10/10	1,601.06	1,932.00	-330.94
		872 54100	32.9300	12/15/06	11/10/10	23,471.36	28,732.79	-5,261.43
		210.56100	32.9300	12/15/06	11/10/10	5,664.09	6,933.79	-1,269.70
		92 47100	32.9300	12/15/06	11/10/10	2,487.47	3,045.08	-557.61
		1,698 18800	33.2700	01/22/07	11/10/10	45,681.27	56,498.72	-10,817.45
		49.51700	33.8400	04/05/07	11/10/10	1,332.00	1,675.64	-343.64

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**Realized Gain/Loss**

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As of Date. 2/11/11

Account Number: 6488-6403  
 Command Account Number: 9085280290  
**THE SKOWRONSKI FAMILY  
 FOUNDATION  
 A CORPORATION**

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
			65 49100	36 1600	07/06/07	11/10/10	1,761.70	2,368.14	-606.44
			55.16300	37 4300	10/04/07	11/10/10	1,483.88	2,064.75	-580.87
			1,593.03500	33 0100	12/18/07	11/10/10	42,852.68	52,586.09	-9,733.41
			136 84900	33 0100	12/18/07	11/10/10	3,681.25	4,517.39	-836.14
		<b>Subtotal</b>	<b>21,004.86800</b>				<b>546,097.00</b>	<b>646,162.09</b>	<b>-100,065.00</b>
<b>RUSSELL US QUANT EQTY</b>									
CLASS I									
			9,176 89200	34 8000	12/30/04	04/30/10	249,795.00	319,355.83	-69,560.63
			4,559.19200	34.8000	12/30/04	08/03/10	116,305.00	158,659.87	-42,354.07
			944 90600	34 8000	12/30/04	11/10/10	26,315.63	32,882.72	-6,567.09
			55 08400	34.9500	07/07/05	11/10/10	1,534.08	1,925.20	-391.12
			51 29800	35 5500	10/06/05	11/10/10	1,428.64	1,823.65	-395.01
			479 12300	36 0000	12/13/05	11/10/10	13,343.57	17,248.41	-3,904.84
			76 60000	36 0000	12/13/05	11/10/10	2,133.31	2,757.61	-624.30
			642 63800	35 7900	12/30/05	11/10/10	17,897.47	23,000.00	-5,102.53
			44 57500	37 6500	04/06/06	11/10/10	1,241.41	1,678.23	-436.82
			60 66800	36 4200	07/07/06	11/10/10	1,689.60	2,209.54	-519.94
			56 19300	38 1000	10/05/06	11/10/10	1,564.97	2,140.95	-575.98
			1,292 28400	37 2700	12/15/06	11/10/10	35,990.12	48,163.42	-12,173.30
			246.73700	37 2700	12/15/06	11/10/10	6,871.62	9,195.88	-2,324.26
			87 65700	37 2700	12/15/06	11/10/10	2,441.24	3,266.96	-825.72
			1,495 80600	37 7400	01/22/07	11/10/10	41,658.23	56,451.71	-14,793.48
			37 27500	38 1500	04/05/07	11/10/10	1,038.11	1,422.04	-383.93
		<b>Subtotal</b>	<b>19,306.92800</b>				<b>521,248.00</b>	<b>682,182.02</b>	<b>-160,934.02</b>
<b>RUSSELL US SML MID CAP</b>									
CLASS I									
			2,809 44100	38 3200	12/30/04	04/30/10	58,014.96	107,657.75	-49,642.79
			3 19800	30 8700	12/20/05	04/30/10	66.04	98.73	-32.69



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### Realized Gain/Loss

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As of Date: 2/11/11



**Account Number: 6488-6403  
Command Account Number: 9085280290  
THE SKOWRONSKI FAMILY  
FOUNDATION  
A CORPORATION**

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		961.71700	30 8700	12/20/05	08/03/10	18,263 00	29,688.19	-11,425 19
		36 84900	30 8700	12/20/05	11/10/10	792 25	1,137 52	-345 27
		256 53000	30 8700	12/20/05	11/10/10	5,515 39	7,919 07	-2,403 68
		10 75100	30.8700	12/20/05	11/10/10	231 14	331 88	-100.74
		163 39900	30 6000	12/30/05	11/10/10	3,513.07	5,000 00	-1,486.93
		959.73600	28 5600	12/15/06	11/10/10	20,634 33	27,410.05	-6,775 72
		313 83500	28.5600	12/15/06	11/10/10	6,747 45	8,963 12	-2,215 67
		7 41600	28 5600	12/15/06	11/10/10	159 44	211 80	-52 36
		854.19400	24.4500	12/18/07	11/10/10	18,365 18	20,885 05	-2,519 87
		367 64600	24 4500	12/18/07	11/10/10	7,904 39	8,988.95	-1,084.56
		35 50600	24.4500	12/18/07	11/10/10	763 37	868.12	-104.75
		575 07000	21 4800	01/22/08	11/10/10	12,364 01	12,352 50	11 51
		42 75000	21 6800	08/28/08	11/10/10	919.12	926 82	-7 70
		33 58800	13 4500	12/23/08	11/10/10	722 14	451 76	270 38
		697 92400	12.8800	01/26/09	11/10/10	15,005 39	8,989 26	6,016 13
	Subtotal	8,129.55000				169,980.67	241,880.57	-71,899.90
<b>Total - Long Term</b>						<b>\$2,415,808.70</b>	<b>\$2,845,304.98</b>	<b>-\$429,496.28</b>

001 / PCAJ / CAGS

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT		COLUMN (A) AMOUNT	
WELLS FARGO #5800-2166	3.	0.	3.	
WELLS FARGO #6109-9981	103,600.	2,175.	101,425.	
TOTAL TO FM 990-PF, PART I, LN 4	103,603.	2,175.	101,428.	

  

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,668.	0.		3,668.
TO FORM 990-PF, PG 1, LN 16B	3,668.	0.		3,668.

  

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	701.	0.		0.
STATE TAXES	10.	0.		0.
FEDERAL TAXES	556.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,267.	0.		0.

  

FORM 990-PF	OTHER EXPENSES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	20,533.	20,533.		0.
TO FORM 990-PF, PG 1, LN 23	20,533.	20,533.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REASX - RUSSELL INVEST. CO. US CORE EQUITY CLASS I	COST	629,437.	666,213.
REBSX - RUSSELL INVEST CO. US SMALL + MID CAP CLASS I	COST	133,052.	144,361.
RINSX - RUSSELL INVEST. CO. INTERNATIONAL DEVELOPED MARKETS CLASS I	COST	522,480.	555,437.
RFCSX - RUSSELL INVEST. CO. STRATEGIC BOND FUND CLASS I	COST	607,973.	583,313.
REMSX - RUSSELL INVEST. CO. EMERGING MARKETS FUND	COST	115,412.	117,737.
RRESX - RUSSELL INVEST. CO. REAL ESTATE SECS FD CLASS S	COST	162,752.	175,050.
REDSX - RUSSELL INVEST. CO. RUSSEL JS QUANTITIVE EQUITY CLASS I	COST	666,399.	665,690.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,837,505.	2,907,801.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	6
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## NAME OF MANAGER

STANLEY SKOWRONSKI  
CHRISTINE SKOWRONSKI

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BACH CHORALE OF GRAND RAPIDS 1046 SAN JUAN DR SE GRAND RAPIDS, MI 49506	NONE EDUCATIONAL	PUBLIC	5,000.
BIRTH CHOICE 277 S. RANCHO SANTA FE, SUITE S SAN MARCOS, CA 92078	NONE EDUCATIONAL	PUBLIC	15,000.
CAPPELLA GLORIANA 67805 GARBINO ROAD CATHEDRAL CITY, CA 92234	NONE EDUCATIONAL	PUBLIC	5,000.
CREATIVE COMMONS CORP 171 SECOND ST, SUITE 300 SAN FRANCISCO, CA 941053811	NONE EDUCATIONAL	PUBLIC	5,000.
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION (FIRE) 601 WALNUT ST., SUITE 510 PHILADELPHIA, PA 19106	NONE EDUCATIONAL	PUBLIC	5,000.
FREE SOFTWARE FOUNDATION 51 FRANKLIN ST., 5TH FLOOR BOSTON, MA 021101301	NONE EDUCATIONAL	PUBLIC	5,000.
PUBLIC KNOWLEDGE 1875 CONNECTICUT AVE NW, SUITE 650 WASHINGTON, DC 20009	NONE EDUCATIONAL	PUBLIC	5,000.
ST. ANDREWS EPISCOPAL CHURCH 890 BALOUR DRIVE ENCINITAS, CA 92024	NONE RELIGIOUS	PUBLIC	5,000.

## THE SKOWRONSKI FAMILY FOUNDATION

20-2032901

ST. LUKES REFUGEE NETWORK 3725 30TH STREET 92104	NONE HUMAN RIGHTS	PUBLIC	5,000.
THE SMILE TRAIN 41 MADISON AVE., 28TH FLOOR YORK, NY 10010	NONE MEDICAL	PUBLIC	50,000.
THOMAS MORE LAW CENTER 24 FRANK LLOYD WRIGHT DR, PO BOX 364 ANN ARBOR, MI 48106	NONE RELIGIOUS	PUBLIC	5,000.
JC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE #0940 JOLLA, CA 920930940	NONE EDUCATIONAL	PUBLIC	3,000.
NIKIMEDIA FOUNDATION P.O. BOX 78350 CA 94107	NONE EDUCATIONAL	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			118,000.