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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE SKOWRONSKI FAMILY FOUNDATION		A Employer identification number 20-2032901
Number and street (or P.O. box number if mail is not delivered to street address) 1325 ESTE VISTA COURT	Room/suite	B Telephone number (858) 455-1200
City or town, state, and ZIP code ENCINITAS, CA 92024		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,932,637.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		566.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		101,428.	101,428.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		4,217,240.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-307,558.	101,428.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,668.	0.		3,668.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		1,267.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		20,533.	20,533.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		25,468.	20,533.		3,668.
25 Contributions, gifts, grants paid		118,000.			118,000.
26 Total expenses and disbursements. Add lines 24 and 25		143,468.	20,533.		121,668.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-451,026.			
b Net investment income (if negative, enter -0-)			80,895.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		2.	2.
	2 Savings and temporary cash investments	16,495.	24,834.	24,834.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	3,296,872.	2,837,505.	2,907,801.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	3,313,367.	2,862,341.	2,932,637.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,313,367.	2,862,341.	
30 Total net assets or fund balances	3,313,367.	2,862,341.		
31 Total liabilities and net assets/fund balances	3,313,367.	2,862,341.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,313,367.
2 Enter amount from Part I, line 27a	2	-451,026.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,862,341.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,862,341.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO SECURITIES - SEE ATTACHED			
b STATEMENT	P	VARIOUS	VARIOUS
c WELLS FARGO SECURITIES - SEE ATTACHED			
d STATEMENT	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,799,256.		1,781,487.	17,769.
c			
d 2,415,809.		2,845,305.	-429,496.
e 2,175.			2,175.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			17,769.
c			
d			-429,496.
e			2,175.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-409,552.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	153,985.	2,360,623.	.065231
2008	184,229.	3,187,315.	.057801
2007	122,249.	3,778,372.	.032355
2006	186,672.	3,479,704.	.053646
2005	13,560.	3,005,823.	.004511

2 Total of line 1, column (d)	2	.213544
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042709
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,753,561.
5 Multiply line 4 by line 3	5	117,602.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	809.
7 Add lines 5 and 6	7	118,411.
8 Enter qualifying distributions from Part XII, line 4	8	121,668.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	809.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	809.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	809.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	500.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2010 estimated tax payments and 2009 overpayment credited to 2010		6d	
b Exempt foreign organizations - tax withheld at source		7	500.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	309.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► F. STANLEY SKOWRONSKI Located at ► 1325 ESTE VISTA COURT, ENCINITAS, CA Telephone no. ► (858) 455-1200 ZIP+4 ► 92024			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
F. STANLEY SKOWRONSKI 1325 ESTE VISTA COURT ENCINITAS, CA 92024	PRESIDENT 5.00	0.	0.	0.
CHRISTINE SKOWRONSKI 1325 ESTE VISTA COURT ENCINITAS, CA 92024	SECRETARY & TREASURER 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,781,177.
b	Average of monthly cash balances	1b	14,316.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,795,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,795,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,932.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,753,561.
6	Minimum investment return. Enter 5% of line 5	6	137,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,678.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	809.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	809.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,869.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,869.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,869.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	809.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	120,859.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,869.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			113,730.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 121,668.				
a Applied to 2009, but not more than line 2a			113,730.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				7,938.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				128,931.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

2010.03010 THE SKOWRONSKI FAMILY FOUND 20203291

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			3a	118,000.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Stanley Skowronch
Signature of officer or trustee

Apr 27 11
Date

Pres
Title

Print/Type preparer's name
ROBERT E. LOFGREN

Preparer's signature
Robert E. Lipp

Date
MAR 20 2011

Check <input type="checkbox"/> if self-employed	PTIN
---	------

**Paid
Preparer
Use Only**

Firm's name	▶ LAVINE, LOFGREN, MORRIS & ENGELBERG LLP
Firm's address	▶ 4180 LA JOLLA VILLAGE DR, STE 300 LA JOLLA, CA 92037

Firm's EIN	▶
Phone no.	(858) 455-1200

Form **990-PF** (2010)

Realized Gain/Loss

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As of Date: 2/11/11



Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Short sales are reportable on Form 1099-B before the position is closed.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	46,805.48	-29,036.81	17,768.67
Long term	81,228.89	-510,725.17	-429,496.28
Total - Realized Gain/Loss	\$128,034.37	-\$539,761.98	-\$411,727.61

Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RUSSELL EMERGING MKTS CL S	54.76800	17.0700	12/23/09	11/10/10	1,163.82	934.89	228.93
RUSSELL GLBL EQTY CLASS S	10,607.00300	8.1600	05/03/10	11/10/10	92,387.00	86,553.15	5,833.85
	3,534.90900	8.1600	05/03/10	12/28/10	31,248.59	28,844.85	2,403.74

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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Short Term <i>Continued</i>							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	10,902.54500	7.8600	08/04/10	12/28/10	96,378.50	85,694.00	10,684.50
	9,984.53200	8.3400	10/12/10	12/28/10	88,263.26	83,271.00	4,992.26
	119.31600	8.7400	12/22/10	12/28/10	1,054.76	1,042.82	11.94
Subtotal	35,148.30500				309,332.11	285,405.82	23,926.29
RUSSELL INV GRADE BD CLASS I	12,550.82600	22.3900	08/05/10	10/11/10	286,660.87	281,013.00	5,647.87
	22.56100	22.5300	09/07/10	10/11/10	515.29	508.31	6.98
	22.48800	22.7000	10/06/10	10/11/10	513.63	510.48	3.15
	1,175.40700	22.7600	11/11/10	12/16/10	26,000.00	26,752.27	-752.27
	12,088.16900	22.7600	11/11/10	12/28/10	258,928.58	275,126.73	-16,198.15
	32.89300	22.4200	12/06/10	12/28/10	704.56	737.45	-32.89
	285.36100	21.5100	12/22/10	12/28/10	6,112.44	6,138.11	-25.67
	101.09300	21.5100	12/22/10	12/28/10	2,165.41	2,174.52	-9.11
	40.00900	21.5100	12/22/10	12/28/10	857.00	860.60	-3.60
Subtotal	26,318.80700				582,457.78	593,821.47	-11,363.69
RUSSELL INVT CO COMMODITY STRATEGIES FD CL S	7,798.61200	10.8100	08/04/10	11/10/10	95,065.08	84,303.00	10,762.08
	164.39000	11.5600	10/12/10	11/10/10	2,003.92	1,900.35	103.57
	7,254.55500	11.5600	10/12/10	12/28/10	80,670.65	83,862.65	-3,192.00
	985.49900	10.8800	12/22/10	12/28/10	10,958.75	10,722.23	236.52
	0.06700	10.8800	12/22/10	12/28/10	0.75	0.73	0.02
Subtotal	16,203.12300				188,699.15	180,788.96	7,910.19
RUSSELL STRATEGIC BOND FD CLASS I	153.95300	10.2200	11/05/09	10/11/10	1,713.49	1,573.40	140.09
	159.71600	10.3000	12/04/09	10/11/10	1,777.64	1,645.07	132.57
	326.89400	10.2300	12/23/09	10/11/10	3,638.33	3,344.13	294.20



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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Short Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
	126 73900	10 4600	02/04/10	10/11/10	1,410 60	1,325.69	84 91	
	152.41800	10 4900	03/04/10	10/11/10	1,696 41	1,598 87	97 54	
	216 56800	10 4400	04/07/10	10/11/10	2,410 40	2,260 97	149 43	
	8,977 68400	10 7000	05/03/10	10/11/10	99,921 74	96,061 22	3,860 52	
	9,620 72200	10 7000	05/03/10	12/16/10	104,000 00	102,941.73	1,058 27	
	40,722.24800	10.7000	05/03/10	12/28/10	430,026 93	435,728 05	-5,701 12	
	366 22100	10 6900	05/06/10	12/28/10	3,867 29	3,914.90	-47 61	
	349 80500	10.5800	06/04/10	12/28/10	3,693 94	3,700 94	-7 00	
	392.93800	10 7200	07/07/10	12/28/10	4,149 42	4,212 30	-62 88	
	370.66300	10.8600	08/05/10	12/28/10	3,914 20	4,025 40	-111 20	
	291.63000	10 9600	09/07/10	12/28/10	3,079 61	3,196 26	-116 65	
	336 85100	11 0600	10/06/10	12/28/10	3,557 14	3,725 57	-168 43	
	106 88000	11.1400	11/04/10	12/28/10	1,128 65	1,190 64	-61.99	
	4,467 12400	11.1300	11/11/10	12/28/10	47,172 86	49,719.10	-2,546 24	
Subtotal	67,139.05400				717,158.65	720,164.24	-3,005.59	
RUSSELL US SML MID CAP CLASS I	20.66600	17 9900	12/23/09	11/10/10	444.33	371 79	72 54	
Total - Short Term					\$1,799,255 84	\$1,781,487.17	\$17,768.67	
Long Term								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
RUSSELL EMERGING MKTS CL S	206 97900	19.9800	12/15/06	04/30/10	3,822 90	4,135.44	-312 54	
	310 72400	19.9800	12/15/06	04/30/10	5,739 07	6,208 26	-469 19	
	196 38500	19.9800	12/15/06	04/30/10	3,627.23	3,923 77	-296.54	
	933 99000	22 1600	12/18/07	04/30/10	17,250.80	20,697.23	-3,446 43	

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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Long Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
	262.74700	22.1600	12/18/07	08/03/10	4,871.33	5,822.47	-951.14	
	455.52000	22.1600	12/18/07	08/03/10	8,445.34	10,094.32	-1,648.98	
	235.61100	22.1600	12/18/07	08/03/10	4,368.22	5,221.15	-852.93	
	325.18000	9.9800	12/23/08	08/03/10	6,028.84	3,245.30	2,783.54	
	356.86400	8.9700	01/26/09	08/03/10	6,616.27	3,201.08	3,415.19	
	2,831.53800	8.9700	01/26/09	11/10/10	60,170.18	25,398.89	34,771.29	
Subtotal	6,115.53800				120,940.18	87,947.91	32,992.27	
RUSSELL INTL DEV MKTS FD CLASS I	3,576.91800	38.1400	12/30/04	04/30/10	105,376.00	136,423.64	-31,047.64	
	2,013.85600	38.1400	12/30/04	08/03/10	58,865.00	76,808.46	-17,943.46	
	1,249.46900	38.1400	12/30/04	11/10/10	40,045.47	47,654.74	-7,609.27	
	268.95800	42.8000	12/20/05	11/10/10	8,620.10	11,511.39	-2,891.29	
	442.06600	42.9800	12/30/05	11/10/10	14,168.21	19,000.00	-4,831.79	
	1,154.34600	46.5500	12/15/06	11/10/10	36,996.79	53,734.82	-16,738.03	
	505.91200	46.5500	12/15/06	11/10/10	16,214.48	23,550.20	-7,335.72	
	501.84600	46.5500	12/15/06	11/10/10	16,084.16	23,360.91	-7,276.75	
	1,695.72700	43.4000	12/18/07	11/10/10	54,348.05	73,594.57	-19,246.52	
	723.64200	43.4000	12/18/07	11/10/10	23,192.74	31,406.05	-8,213.31	
Subtotal	12,132.74000				373,911.00	497,044.78	-123,133.78	
RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S	771.53100	36.5300	01/22/08	11/10/10	28,076.00	28,184.03	-108.03	
RUSSELL REAL ESTATE SEC FD CLASS S	170.90000	44.4500	12/30/04	01/12/10	5,058.63	7,596.51	-2,537.88	
	153.44800	44.4500	12/30/04	04/09/10	5,181.93	6,820.76	-1,638.83	
	1,630.42000	44.4500	12/30/04	04/30/10	56,396.21	72,472.13	-16,075.92	
	10.90100	47.5900	07/07/05	04/30/10	377.06	518.80	-141.74	



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Realized Gain/Loss

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As of Date: 2/11/11



Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	20.54100	47 5100	10/06/05	04/30/10	710.51	975.92	-265.41
	168 78300	44 6200	12/13/05	04/30/10	5,838.22	7,531.11	-1,692.89
	171.88100	44 6200	12/13/05	08/03/10	5,912.70	7,669.33	-1,756.63
	111 99400	44 6200	12/13/05	08/03/10	3,852.59	4,997.16	-1,144.57
	4 61000	44.6200	12/13/05	08/03/10	158.58	205.71	-47.13
	134 98300	44 4500	12/30/05	08/03/10	4,643.41	6,000.00	-1,356.59
	33.19500	49.3200	04/06/06	08/03/10	1,141.90	1,637.16	-495.26
	14 64400	50 7300	07/07/06	08/03/10	503.75	742.90	-239.15
	17.11900	54 6400	10/05/06	08/03/10	588.89	935.40	-346.51
	312.11300	54 8000	12/15/06	08/03/10	10,736.69	17,103.77	-6,367.08
	94.92800	54 8000	12/15/06	08/03/10	3,265.52	5,202.05	-1,936.53
	5.13300	54 8000	12/15/06	08/03/10	176.57	281.29	-104.72
	25 80100	57.0800	04/05/07	08/03/10	887.55	1,472.74	-585.19
	11.74000	51.8600	07/06/07	08/03/10	403.85	608.83	-204.98
	14.02500	54.0100	10/04/07	08/03/10	482.46	757.48	-275.02
	462 37500	39 5000	12/18/07	08/03/10	15,905.72	18,263.80	-2,358.08
	79 69100	39 5000	12/18/07	08/03/10	2,741.37	3,147.79	-406.42
	14 26800	39 5000	12/18/07	08/03/10	490.82	563.59	-72.77
	121.73300	36.5300	01/22/08	08/03/10	4,187.63	4,446.91	-259.28
Subtotal	3,785.22600				129,642.56	169,951.14	-40,308.58
RUSSELL STRATEGIC BOND FD CLASS I	456 02000	10 5500	12/30/04	07/09/10	4,897.66	4,811.02	86.64
	5,097 51400	10.5500	12/30/04	08/04/10	55,359.00	53,778.77	1,580.23
	484 65800	10 5500	12/30/04	10/08/10	5,394.24	5,113.15	281.09
	17,636.60600	10 5500	12/30/04	10/11/10	196,295.42	186,066.16	10,229.26
	489 85900	10 6000	07/07/05	10/11/10	5,452.13	5,192.51	259.62

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As of Date: 2/11/11

Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Long Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
	525 12500	10.4900	10/06/05	10/11/10	5,844.64	5,508.56	336.08	
	661 44100	10.3800	12/20/05	10/11/10	7,361.83	6,865.76	496.07	
	95.77200	10.3800	12/20/05	10/11/10	1,065.94	994.11	71.83	
	75.60900	10.3800	12/20/05	10/11/10	841.52	784.82	56.70	
	1,921 23000	10.4100	12/30/05	10/11/10	21,383.29	20,000.00	1,383.29	
	576 87600	10.2700	04/06/06	10/11/10	6,420.63	5,924.52	496.11	
	668 20100	10.1000	07/07/06	10/11/10	7,437.07	6,748.83	688.24	
	674 96800	10.4100	10/05/06	10/11/10	7,512.39	7,026.42	485.97	
	811 39300	10.4000	12/15/06	10/11/10	9,030.80	8,438.49	592.31	
	8,167 32000	10.3900	01/22/07	10/11/10	90,902.28	84,858.45	6,043.83	
	705 28600	10.4300	04/05/07	10/11/10	7,849.83	7,356.13	493.70	
	843 43100	10.2700	07/06/07	10/11/10	9,387.38	8,662.04	725.34	
	850 44300	10.4500	10/04/07	10/11/10	9,465.43	8,887.13	578.30	
	1,287 21300	10.3700	12/18/07	10/11/10	14,326.68	13,348.40	978.28	
	802 66400	10.3100	04/04/08	10/11/10	8,933.65	8,275.47	658.18	
	839 89600	10.1000	07/07/08	10/11/10	9,348.04	8,482.95	865.09	
	487 72000	10.0400	09/11/08	10/11/10	5,428.32	4,896.71	531.61	
	146.34700	9.6100	10/06/08	10/11/10	1,628.84	1,406.39	222.45	
	325 06400	9.2100	11/06/08	10/11/10	3,617.96	2,993.84	624.12	
	293 17700	8.9100	12/04/08	10/11/10	3,263.06	2,612.21	650.85	
	193 76500	9.0500	12/23/08	10/11/10	2,156.60	1,753.57	403.03	
	158.73800	9.0500	12/23/08	10/11/10	1,766.75	1,436.58	330.17	
	108.06100	9.0500	12/23/08	10/11/10	1,202.71	977.95	224.76	
	318 09200	9.0600	02/05/09	10/11/10	3,540.36	2,881.91	658.45	
	211 49000	8.8600	03/05/09	10/11/10	2,353.88	1,873.80	480.08	



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Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
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Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	259 42400	8.9200	04/06/09	10/11/10	2,887.39	2,314.06	573.33
	219.97000	9.1100	05/06/09	10/11/10	2,448.26	2,003.93	444.33
	225 25400	9.3300	06/04/09	10/11/10	2,507.07	2,101.62	405.45
	224.24200	9.4800	07/07/09	10/11/10	2,495.81	2,125.81	370.00
	214.23500	9.7300	08/06/09	10/11/10	2,384.43	2,084.51	299.92
	177 58300	9.9900	09/04/09	10/11/10	1,975.50	1,774.05	202.45
	156.82900	10.1500	10/06/09	10/11/10	1,745.50	1,591.81	153.69
Subtotal	47,391.51600				525,913.29	491,952.44	33,960.85
RUSSELL US CORE EQUITY CLASS I	9,300 49700	29.9300	12/30/04	04/30/10	243,115.00	278,363.85	-35,248.85
	4,746 23000	29.9300	12/30/04	08/03/10	115,808.00	142,054.64	-26,246.64
	177 52400	29.9300	12/30/04	11/10/10	4,775.39	5,313.29	-537.90
	57 38100	30.3900	07/07/05	11/10/10	1,543.54	1,743.82	-200.28
	44 34500	31.0500	10/06/05	11/10/10	1,192.88	1,376.90	-184.02
	853 61800	30.9200	12/13/05	11/10/10	22,962.32	26,393.88	-3,431.56
	78 65200	30.9200	12/13/05	11/10/10	2,115.73	2,431.93	-316.20
	66 44000	30.9200	12/13/05	11/10/10	1,787.23	2,054.33	-267.10
	750.16300	30.6600	12/30/05	11/10/10	20,179.39	23,000.00	-2,820.61
	34 82000	32.4900	04/06/06	11/10/10	936.65	1,131.31	-194.66
	61.86300	31.4200	07/07/06	11/10/10	1,664.11	1,943.75	-279.64
	59 51900	32.4600	10/05/06	11/10/10	1,601.06	1,932.00	-330.94
	872 54100	32.9300	12/15/06	11/10/10	23,471.36	28,732.79	-5,261.43
	210.56100	32.9300	12/15/06	11/10/10	5,664.09	6,933.79	-1,269.70
	92 47100	32.9300	12/15/06	11/10/10	2,487.47	3,045.08	-557.61
	1,698 18800	33.2700	01/22/07	11/10/10	45,681.27	56,498.72	-10,817.45
	49.51700	33.8400	04/05/07	11/10/10	1,332.00	1,675.64	-343.64

001 / PCAJ / CAGS

YT164043 003779 043160434164 NYNNN NNNNN NNNNNN 000010

Realized Gain/Loss

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As of Date. 2/11/11

Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	65 49100	36 1600	07/06/07	11/10/10	1,761.70	2,368.14	-606 44
	55.16300	37 4300	10/04/07	11/10/10	1,483 88	2,064 75	-580 87
	1,593.03500	33 0100	12/18/07	11/10/10	42,852 68	52,586.09	-9,733 41
	136 84900	33 0100	12/18/07	11/10/10	3,681 25	4,517 39	-836 14
Subtotal	21,004.86800				546,097.00	646,162.09	-100,065 09
RUSSELL US QUANT EQTY CLASS I	9,176 89200	34 8000	12/30/04	04/30/10	249,795 00	319,355 83	-69,560 83
	4,559.19200	34.8000	12/30/04	08/03/10	116,305 00	158,659 87	-42,354 87
	944 90600	34 8000	12/30/04	11/10/10	26,315 63	32,882 72	-6,567 09
	55 08400	34.9500	07/07/05	11/10/10	1,534 08	1,925 20	-391 12
	51 29800	35 5500	10/06/05	11/10/10	1,428 64	1,823 65	-395 01
	479 12300	36 0000	12/13/05	11/10/10	13,343 57	17,248 41	-3,904 84
	76 60000	36 0000	12/13/05	11/10/10	2,133 31	2,757 61	-624 30
	642 63800	35 7900	12/30/05	11/10/10	17,897 47	23,000 00	-5,102.53
	44 57500	37 6500	04/06/06	11/10/10	1,241 41	1,678 23	-436 82
	60 66800	36 4200	07/07/06	11/10/10	1,689.60	2,209 54	-519.94
	56 19300	38 1000	10/05/06	11/10/10	1,564 97	2,140 95	-575 98
	1,292 28400	37 2700	12/15/06	11/10/10	35,990 12	48,163 42	-12,173 30
	246.73700	37 2700	12/15/06	11/10/10	6,871.62	9,195 88	-2,324 26
	87 65700	37 2700	12/15/06	11/10/10	2,441 24	3,266 96	-825 72
	1,495 80600	37 7400	01/22/07	11/10/10	41,658 23	56,451 71	-14,793 48
	37 27500	38 1500	04/05/07	11/10/10	1,038 11	1,422 04	-383 93
Subtotal	19,306.92800				521,248 00	682,182.02	-160,934 02
RUSSELL US SML MID CAP CLASS I	2,809 44100	38 3200	12/30/04	04/30/10	58,014 96	107,657 75	-49,642 79
	3 19800	30 8700	12/20/05	04/30/10	66.04	98.73	-32 69



001 / PC / CAGS

Realized Gain/Loss

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As of Date: 2/11/11



Account Number: 6488-6403
 Command Account Number: 9085280290
 THE SKOWRONSKI FAMILY
 FOUNDATION
 A CORPORATION

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	961.71700	30.8700	12/20/05	08/03/10	18,263.00	29,688.19	-11,425.19
	36.84900	30.8700	12/20/05	11/10/10	792.25	1,137.52	-345.27
	256.53000	30.8700	12/20/05	11/10/10	5,515.39	7,919.07	-2,403.68
	10.75100	30.8700	12/20/05	11/10/10	231.14	331.88	-100.74
	163.39900	30.6000	12/30/05	11/10/10	3,513.07	5,000.00	-1,486.93
	959.73600	28.5600	12/15/06	11/10/10	20,634.33	27,410.05	-6,775.72
	313.83500	28.5600	12/15/06	11/10/10	6,747.45	8,963.12	-2,215.67
	7.41600	28.5600	12/15/06	11/10/10	159.44	211.80	-52.36
	854.19400	24.4500	12/18/07	11/10/10	18,365.18	20,885.05	-2,519.87
	367.64600	24.4500	12/18/07	11/10/10	7,904.39	8,988.95	-1,084.56
	35.50600	24.4500	12/18/07	11/10/10	763.37	868.12	-104.75
	575.07000	21.4800	01/22/08	11/10/10	12,364.01	12,352.50	11.51
	42.75000	21.6800	08/28/08	11/10/10	919.12	926.82	-7.70
	33.58800	13.4500	12/23/08	11/10/10	722.14	451.76	270.38
	697.92400	12.8800	01/26/09	11/10/10	15,005.39	8,989.26	6,016.13
Subtotal	8,129.55000				169,980.67	241,880.57	-71,899.90
Total - Long Term					\$2,415,808.70	\$2,845,304.98	-\$429,496.28

001 / PCAJ / CAGS

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO #5800-2166	3.	0.	3.
WELLS FARGO #6109-9981	103,600.	2,175.	101,425.
TOTAL TO FM 990-PF, PART I, LN 4	103,603.	2,175.	101,428.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,668.	0.		3,668.
TO FORM 990-PF, PG 1, LN 16B	3,668.	0.		3,668.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	701.	0.		0.
STATE TAXES	10.	0.		0.
FEDERAL TAXES	556.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,267.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	20,533.	20,533.		0.
TO FORM 990-PF, PG 1, LN 23	20,533.	20,533.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REASX - RUSSELL INVEST. CO. US CORE EQUITY CLASS I	COST	629,437.	666,213.
REBSX - RUSSELL INVEST CO. US SMALL & MID CAP CLASS I	COST	133,052.	144,361.
RINSX - RUSSELL INVEST. CO. INTERNATIONAL DEVELOPED MARKETS CLASS I	COST	522,480.	555,437.
RFCSX - RUSSELL INVEST. CO. STRATEGIC BOND FUND CLASS I	COST	607,973.	583,313.
REMSX - RUSSELL INVEST. CO. EMERGING MARKETS FUND	COST	115,412.	117,737.
RRESX - RUSSELL INVEST. CO. REAL ESTATE SECS FD CLASS S	COST	162,752.	175,050.
REDSX - RUSSELL INVEST. CO. RUSSEL JS QUANTITATIVE EQUITY CLASS I	COST	666,399.	665,690.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,837,505.	2,907,801.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

7. STANLEY SKOWRONSKI
CHRISTINE SKOWRONSKI

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BACH CHORALE OF GRAND RAPIDS 1046 SAN JUAN DR SE GRAND RAPIDS, MI 49506	NONE EDUCATIONAL	PUBLIC	5,000.
BIRTH CHOICE 277 S. RANCHO SANTA FE, SUITE S SAN MARCOS, CA 92078	NONE EDUCATIONAL	PUBLIC	15,000.
CAPPELLA GLORIANA 67805 GARBINO ROAD CATHEDRAL CITY, CA 92234	NONE EDUCATIONAL	PUBLIC	5,000.
CREATIVE COMMONS CORP 171 SECOND ST, SUITE 300 SAN FRANCISCO, CA 941053811	NONE EDUCATIONAL	PUBLIC	5,000.
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION (FIRE) 601 WALNUT ST., SUITE 510 PHILADELPHIA, PA 19106	NONE EDUCATIONAL	PUBLIC	5,000.
FREE SOFTWARE FOUNDATION 51 FRANKLIN ST., 5TH FLOOR BOSTON, MA 021101301	NONE EDUCATIONAL	PUBLIC	5,000.
PUBLIC KNOWLEDGE 1875 CONNECTICUT AVE NW, SUITE 650 WASHINGTON, DC 20009	NONE EDUCATIONAL	PUBLIC	5,000.
ST. ANDREWS EPISCOPAL CHURCH 890 BALOUR DRIVE ENCINITAS, CA 92024	NONE RELIGIOUS	PUBLIC	5,000.

THE SKOWRONSKI FAMILY FOUNDATION

20-2032901

ST. LUKES REFUGEE NETWORK 3725 30TH STREET SAN DIEGO, CA 92104	NONE HUMAN RIGHTS	PUBLIC	5,000.
THE SMILE TRAIN 41 MADISON AVE., 28TH FLOOR NEW YORK, NY 10010	NONE MEDICAL	PUBLIC	50,000.
THOMAS MORE LAW CENTER 24 FRANK LLOYD WRIGHT DR, PO BOX 364 ANN ARBOR, MI 48106	NONE RELIGIOUS	PUBLIC	5,000.
JC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE #0940 LA JOLLA, CA 920930940	NONE EDUCATIONAL	PUBLIC	3,000.
WIKIMEDIA FOUNDATION P.O. BOX 78350 SAN FRANCISCO, CA 94107	NONE EDUCATIONAL	PUBLIC	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

118,000.