Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE ISABEL AND MICHAEL MONDAVI
FOUNDATION
PO BOX 2350
NAPA, CA 94558-0235

A Employer identification number
20-2002457

B Telephone number (see the instructions)
(707) 224-9418

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,928,469.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	20,000.			
	2	Ck ► ☐ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	10,504.	10,504.	N/A	
	4	Dividends and interest from securities	104,848.	104,848.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	25,701.			
	b	Gross sales price for all assets on line 6a 927,920.				
	7	Capital gain net income (from Part IV, line 2)		25,701.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) SEE STATEMENT 1	60.	60.		
	12	**Total.** Add lines 1 through 11	161,113.	141,113.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 2	8,490.			
	c	Other prof fees (attach sch) SEE ST 3	23,387.	22,803.		
	17	Interest				
	18	Taxes (attach schedule)(see instr) SEE STM 4	1,005.	487.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 5	62.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,944.	23,290.		
	25	Contributions, gifts, grants paid PART XV	6,789.			6,789.
	26	**Total expenses and disbursements.** Add lines 24 and 25	39,733.	23,290.		6,789.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	121,380.			
	b	**Net investment income** (if negative, enter -0-)		117,823.		
	c	**Adjusted net income** (if negative, enter -0-)				

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10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		152,146.	152,146.
	2	Savings and temporary cash investments	353,013.	226,077.	226,077.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STATEMENT 6	1,305,909.	1,275,039.	1,330,350.
	b	Investments – corporate stock (attach schedule) STATEMENT 7	664,878.	533,608.	619,047.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 8	1,227,780.	1,486,904.	1,600,849.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► SEE STATEMENT 9)	48,792.	254,695.	
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	3,600,372.	3,928,469.	3,928,469.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,600,372.	3,928,469.	
	30	**Total net assets or fund balances** (see the instructions)	3,600,372.	3,928,469.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	3,600,372.	3,928,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,600,372.
2	Enter amount from Part I, line 27a	2	121,380.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 10	3	206,717.
4	Add lines 1, 2, and 3	4	3,928,469.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,928,469.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	VARIOUS BESSEMER TRUST - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	VARIOUS BESSEMER TRUST - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	UNITED HEALTH CARE SETTLEMENT-INVESTMENT	P	VARIOUS	12/14/10
d	CAPITAL GAIN DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	196,339.		200,473.	-4,134.
b	722,643.		701,746.	20,897.
c	201.			201.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-4,134.
b				20,897.
c				201.
d				8,737.
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2 25,701.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — 3 -4,134.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	155,725.	3,447,586.	0.045169
2008	178,935.	3,584,760.	0.049915
2007	197,806.	4,231,015.	0.046751
2006	98,500.	3,941,379.	0.024991
2005	210,000.	3,940,157.	0.053297

2	Total of line 1, column (d)	2	0.220123
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044025
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,583,565.
5	Multiply line 4 by line 3	5	157,766.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,178.
7	Add lines 5 and 6	7	158,944.
8	Enter qualifying distributions from Part XII, line 4	8	6,789.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	2,356.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,356.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,356.
6 Credits/Payments				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,000.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	1,356.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► NANCY SELLERS Telephone no ► (707) 255-4813

Located at ► 1246 OLIVE HILL LANE, NAPA, CA ZIP + 4 ► 94558

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHAEL MONDAVI PO BOX 2350 NAPA, CA 94558	CHAIRMAN 2.00	0.	0.	0.
ISABEL MONDAVI PO BOX 2350 NAPA, CA 94558	SECRETARY 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	3,393,490.
b	Average of monthly cash balances		1b	244,647.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,638,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,638,137.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	54,572.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,583,565.
6	**Minimum investment return.** Enter 5% of line 5		6	179,178.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	179,178.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 2,356.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,356.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	176,822.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	176,822.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	176,822.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	6,789.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,789.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,789.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					176,822.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	4,828.				
b From 2006					
c From 2007					
d From 2008	1,727.				
e From 2009					
f **Total** of lines 3a through e		6,555.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 6,789.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					6,789.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		6,555.			6,555.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					163,478.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9.					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

SEE STATEMENT 12

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 14				
Total			► **3a**	6,789.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	10,504.	
4 Dividends and interest from securities			14	104,848.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	60.	
8 Gain or (loss) from sales of assets other than inventory			18	25,701.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				141,113.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 141,113.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: apr, 6, 11

Title: Manager

Paid Preparer Use Only

Print/Type preparer's name WAYNE B. LIPPMAN	Preparer's signature WAYNE B. LIPPMAN	Date 5/5/11	Check ☐ if self-employed	PTIN N/A

Firm's name ▶ LIPPMAN & ASSOCIATES CPA'S INC.

Firm's EIN ▶ N/A

Firm's address ▶ 3100 OAK ROAD STE 350
WALNUT CREEK, CA 94597-7746

Phone no (925) 256-0800

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization THE ISABEL AND MICHAEL MONDAVI FOUNDATION

Employer identification number 20-2002457

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF. **Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 of Part I

Name of organization	Employer identification number
THE ISABEL AND MICHAEL MONDAVI	20-2002457

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GERALD BUCHHEIT 6210 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085-9548	$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
THE ISABEL AND MICHAEL MONDAVI

Employer identification number
20-2002457

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE ISABEL AND MICHAEL MONDAVI

Employer identification number
20-2002457

Part III *Exclusively* **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 60.	$ 60.	
TOTAL	$ 60.	$ 60.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION & OTHER ACCT'G SERVICES	$ 8,490.			
TOTAL	$ 8,490.	$ 0.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BESSEMER TRUST INVEST. MANAGEMENT FEES	$ 22,803.	$ 22,803.		
BOOKKEEPING	584.			
TOTAL	$ 23,387.	$ 22,803.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS-BESSEMER TRUST	$ 487.	$ 487.		
FRANCHISE TAX - CALIFORNIA	10.			
IRS EXCISE TAXES	508.			
TOTAL	$ 1,005.	$ 487.		$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	$ 20.			
NON-DEDUCTIBLE EXPENSES	27.			
POSTAGE	15.			
TOTAL	$ 62.	$ 0.		$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FEDERAL NAT'L MTG ASSN BENCHMK 4.5%	MKT VAL	$ 0.	$ 0.
FEDERAL FARM CR BK CONS 5.375% 7/18/11	MKT VAL	232,035.	231,144.
FEDERAL HOME LOAN BANK 3.625% 6/8/12	MKT VAL	243,992.	261,192.
FEDERAL HOME LOAN BANK 3.75% 6/14/13	MKT VAL	241,597.	266,707.
US TREASURY NOTES 4.625% 11/15/16	MKT VAL	223,364.	242,193.
US TREASURY NOTES 2.375% 03/31/16	MKT VAL	334,051.	329,114.
		$ 1,275,039.	$ 1,330,350.
	TOTAL	$ 1,275,039.	$ 1,330,350.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS (LARGE CAP) - BESSEMER TRUST	MKT VAL	$ 505,897.	$ 590,943.
PFIZER INC - 25000 SHS	MKT VAL	27,711.	28,104.
	TOTAL	$ 533,608.	$ 619,047.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
MUTUAL FUNDS - SML,MID-CAP, COMMODITIES	MKT VAL	$ 1,135,775.	$ 1,246,953.
OLD WESTBURY NON-US LC FUND	MKT VAL	351,129.	353,896.
	TOTAL	$ 1,486,904.	$ 1,600,849.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
APPRECIATION (DEPREC.) OF INVESTMENTS	$ 254,695.	
TOTAL	$ 254,695.	$ 0.

STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

IRS EXCISE TAX REFUNDS	$ 875.
UNREALIZED GAIN ON INVESTMENTS	205,842.
TOTAL	$ 206,717.

STATEMENT 11
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

MICHAEL MONDAVI
ISABEL MONDAVI

STATEMENT 12
FORM 990-PF, PART XV, LINE 1B
FOUNDATION MANAGERS - 10% OR MORE STOCKHOLDERS

MICHAEL MONDAVI
ISABEL MONDAVI

STATEMENT 13
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	THE ISABEL AND M. MONDAVI FOUNDATION
CARE OF:	NANCY SELLERS
STREET ADDRESS:	P.O. BOX 2350
CITY, STATE, ZIP CODE:	NAPA, CA 94558
TELEPHONE:	
FORM AND CONTENT:	LETTER FORM WITH INFORMATION ABOUT THE ORGANIZATION REQUESTING THE GRANT, PURPOSE OF THE DONATION, AND ANY OTHER HELPFUL INFORMATION.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	

STATEMENT 14
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
LEUKEMIA & LYMPHOMA SOCIETY 1390 MARKET ST., SUITE 1200 SAN FRANCISCO, CA 94102	NONE	CHARITY	PATIENT SERVICES AND RESEARCHING CURES FOR LEUKEMIA AND LYMPHOMA DISEASES.	$ 850.
NORTH HAWAII COMMUNITY HOSPITAL 67-1125 MAMALAHOA HIGHWAY KAMUELA, HI 96743	NONE	FOUND.	TO ASSIST HOSPITAL WITH GENERAL HEALTH SERVICES	5,000.
VOLUNTEER CENTER OF NAPA COUNTY 433 SOSCAL AVENUE, SUITE A-100 NAPA, CA 94559	NONE	CHARITY	TO SUPPORT A COMMUNITY BASED ORGANIZATION THAT VOLUNTEERS FOR OTHER CHARITIES WITHIN NAPA.	534.
THE HUMAN RACE 153 STONY CIRCLE, SUITE 100 SANTA ROSA, CA 95401	NONE	CHARITY	THE HUMAN RACE IS A NATIONWIDE COMMUNITY FUND RAISING EVENT FOR MANY NON-PROFIT ORGANIZATIONS, AND, THEREFORE, PROVIDES ASSISTANCE TO MANY CHARITABLE ORGANIZATIONS.	405.
			TOTAL	$ 6,789.

OTHER INCOME PRODUCING ACTIVITIES INTEREST ON SAVINGS & CASH INVESTMENTS

INTEREST - BESSEMER TRUST		$ 10,504.
	TOTAL	$ 10,504.

OTHER INCOME PRODUCING ACTIVITIES DIVIDENDS/INTEREST FROM SECURITIES.

DIVIDENDS ON INVESTMENTS-BESSEMER TRUST		$ 56,427.
INTEREST (US OBLIG.) - BESSEMER TRUST		51,629.
LESS: ACCRUED INTEREST ON PURCHASES		-3,208.
	TOTAL	$ 104,848.

Mondavi Foundation #20-2002457

Realized Capital Gains/Losses

SHORT TERM GAIN/LOSS

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
039483102/ARCHER-DANIELS-MIDLAND CO							
50 00	11/01/10	12/29/10	1,490 47	1,680 58	0.00	1,680 58	(190.11)
85 00	10/29/10	12/29/10	2,533 81	2,808 33	0.00	2,808 33	(274 52)
Security total:			4,024.28	4,488.91	0.00	4,488.91	(464.63)
071813109/BAXTER INTERNATIONAL INC							
75 00	01/13/10	06/09/10	3,047.00	4,519 54	0.00	4,519.54	(1,472.54)
125 00	01/12/10	06/09/10	5,078 32	7,469 51	0.00	7,469.51	(2,391.19)
25 00	03/04/10	06/10/10	1,023 57	1,473 34	0.00	1,473 34	(449.77)
100 00	03/03/10	06/10/10	4,094.28	5,912 11	0 00	5,912.11	(1,817.83)
Security total:			13,243.17	19,374.50	0.00	19,374.50	(6,131.33)
097023105/BOEING COMPANY							
50 00	03/11/10	12/29/10	3,254 44	3,502 78	0.00	3,502.78	(248.34)
260543103/DOW CHEMICAL							
100 00	12/24/09	08/20/10	2,448 85	2,814 24	0 00	2,814.24	(365.39)
150 00	12/23/09	08/20/10	3,673 28	4,151 36	0.00	4,151.36	(478 08)
150.00	10/12/09	08/23/10	3,631 72	3,924 80	0.00	3,924.80	(293.08)
150 00	10/12/09	08/25/10	3,429.59	3,924 79	0 00	3,924.79	(495.20)
200 00	10/08/09	08/25/10	4,572 79	5,194.44	0 00	5,194.44	(621.65)
50 00	10/13/09	08/26/10	1,184 21	1,294 53	0.00	1,294.53	(110 32)
Security total:			18,940.44	21,304.16	0.00	21,304.16	(2,363.72)
26875P101/EOG RES INC							
5 00	09/15/09	03/18/10	467 31	399 38	0 00	399 38	67 93
25 00	09/16/09	03/18/10	2,336 54	2,053 15	0 00	2,053.15	283.39
Security total:			2,803.85	2,452.53	0.00	2,452.53	351.32
31428X106/FEDEX CORP							
25.00	11/10/09	06/09/10	1,970 86	2,038.77	0.00	2,038.77	(67 91)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
31428X106/FEDEX CORP (Con't)							
50.00	11/11/09	06/09/10	3,941.73	4,140.52	0.00	4,140.52	(198.79)
100.00	11/10/09	06/10/10	7,981.33	8,155.09	0.00	8,155.09	(173.76)
Security total:			13,893.92	14,334.38	0.00	14,334.38	(440.46)
369604103/GENERAL ELECTRIC CO							
50.00	02/03/10	12/29/10	914.98	838.38	0.00	838.38	76.60
100.00	03/12/10	12/29/10	1,829.97	1,670.84	0.00	1,670.84	159.13
225.00	02/02/10	12/29/10	4,117.43	3,748.48	0.00	3,748.48	368.95
Security total:			6,862.38	6,257.70	0.00	6,257.70	604.68
438516106/HONEYWELL INTL INC							
35.00	05/14/10	12/29/10	1,865.47	1,582.36	0.00	1,582.36	283.11
75.00	05/17/10	12/29/10	3,997.44	3,399.04	0.00	3,399.04	598.40
Security total:			5,862.91	4,981.40	0.00	4,981.40	881.51
452308109/ILLINOIS TOOL WORKS INC							
75.00	03/26/09	02/01/10	3,284.67	2,413.24	0.00	2,413.24	871.43
25.00	03/26/09	02/02/10	1,097.77	804.41	0.00	804.41	293.36
75.00	03/27/09	02/02/10	3,293.32	2,402.11	0.00	2,402.11	891.21
50.00	03/27/09	02/03/10	2,186.21	1,601.40	0.00	1,601.40	584.81
50.00	04/20/09	03/11/10	2,331.39	1,569.86	0.00	1,569.86	761.53
100.00	04/21/09	03/11/10	4,662.77	3,166.85	0.00	3,166.85	1,495.92
50.00	03/30/09	03/12/10	2,320.76	1,514.03	0.00	1,514.03	806.73
50.00	04/20/09	03/12/10	2,320.76	1,569.85	0.00	1,569.85	750.91
Security total:			21,497.65	15,041.75	0.00	15,041.75	6,455.90
50075N104/KRAFT FOODS INC							
5.00	04/14/10	12/29/10	157.95	153.95	0.00	153.95	4.00
150.00	04/15/10	12/29/10	4,738.41	4,642.88	0.00	4,642.88	95.53
Security total:			4,896.36	4,796.83	0.00	4,796.83	99.53

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
57636Q104/MASTERCARD CL A							
20 00	10/13/10	12/29/10	4,501 32	4,592 61	0 00	4,592 61	(91 29)
637071101/NATIONAL OILWELL VARCO INC							
45 00	04/30/10	12/29/10	2,985.70	1,979.78	0 00	1,979.78	1,005 92
100 00	05/03/10	12/29/10	6,634 88	4,423 99	0.00	4,423.99	2,210 89
Security total:			9,620.58	6,403.77	0.00	6,403.77	3,216.81
69331C108/PG & E CORP							
10 00	08/26/10	12/29/10	478 19	469 51	0 00	469 51	8 68
75 00	08/27/10	12/29/10	3,586 44	3,558 19	0.00	3,558 19	28.25
Security total:			4,064.63	4,027.70	0.00	4,027.70	36.93
693475105/PNC FINANCIAL SVS GRP							
100 00	07/08/10	09/20/10	5,408 12	6,082.78	0.00	6,082 78	(674.66)
50 00	07/08/10	09/21/10	2,678 30	3,041 39	0.00	3,041 39	(363.09)
75 00	07/07/10	09/21/10	4,017 45	4,529 81	0 00	4,529 81	(512.36)
50 00	07/07/10	09/22/10	2,571.76	3,019.88	0.00	3,019 88	(448.12)
Security total:			14,675.63	16,673.86	0.00	16,673.86	(1,998.23)
704326107/PAYCHEX INC							
50 00	11/06/09	07/29/10	1,318.50	1,513 10	0.00	1,513.10	(194.60)
100 00	11/09/09	07/29/10	2,637.01	3,083 34	0 00	3,083 34	(446.33)
100 00	11/10/09	07/29/10	2,637.01	3,104 12	0.00	3,104 12	(467.11)
75 00	11/04/09	07/30/10	1,946 52	2,190 63	0 00	2,190 63	(244.11)
100 00	11/05/09	07/30/10	2,595 35	3,006 59	0 00	3,006.59	(411.24)
100 00	11/04/09	08/02/10	2,610 74	2,920 84	0 00	2,920.84	(310.10)
25 00	11/04/09	08/03/10	648 79	730 21	0 00	730 21	(81 42)
50 00	11/03/09	08/03/10	1,297 57	1,427 34	0 00	1,427.34	(129 77)
100 00	11/03/09	08/04/10	2,595 10	2,854 69	0 00	2,854.69	(259.59)
Security total·			18,286.59	20,830.86	0.00	20,830.86	(2,544.27)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
717081103/PFIZER INC							
200 00	10/28/09	10/06/10	3,431 68	3,478 92	0.00	3,478 92	(47.24)
200 00	01/12/10	10/06/10	3,431 68	3,774 34	0.00	3,774.34	(342 66)
Security total:			6,863.36	7,253.26	0.00	7,253.26	(389.90)
747525103/QUALCOMM INC							
70.00	04/14/10	12/29/10	3,511 18	2,980.44	0 00	2,980.44	530.74
911312106/UNITED PARCEL SERVICE CL B							
75 00	03/27/09	02/01/10	4,350 57	3,766 73	0 00	3,766 73	583.84
100 00	04/22/09	02/01/10	5,800.75	5,618 06	0.00	5,618 06	182.69
25 00	03/30/09	02/02/10	1,469 43	1,218 82	0 00	1,218 82	250 61
25 00	03/27/09	02/02/10	1,469 43	1,255 58	0.00	1,255.58	213.85
Security total·			13,090.18	11,859.19	0.00	11,859.19	1,230.99
931422109/WALGREEN CO							
150 00	02/02/10	08/05/10	4,221 59	5,488 15	0.00	5,488.15	(1,266.56)
125.00	02/01/10	08/06/10	3,471 58	4,535.74	0.00	4,535.74	(1,064.16)
50 00	02/01/10	08/09/10	1,412 19	1,814.29	0 00	1,814.29	(402.10)
75 00	02/03/10	08/09/10	2,118.29	2,635 23	0.00	2,635.23	(516.94)
75 00	02/03/10	08/10/10	2,109.95	2,635.22	0 00	2,635.22	(525.27)
Security total:			13,333.60	17,108.63	0.00	17,108.63	(3,775.03)
H0023R105/ACE LIMITED							
15 00	04/28/10	12/29/10	935 83	802 76	0 00	802 76	133.07
75 00	08/13/10	12/29/10	4,679 17	4,018 12	0 00	4,018 12	661.05
Security total:			5,615.00	4,820.88	0.00	4,820.88	794.12
H89128104/TYCO INTL LTD NEW							
75.00	11/18/09	10/12/10	2,794 91	2,775 59	0.00	2,775.59	19.32
25 00	11/18/09	10/13/10	940.56	925.20	0.00	925.20	15.36

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN/LOSS							
H89128104/TYCO INTL LTD NEW (Con't)							
100 00	11/17/09	10/13/10	3,762 25	3,686 22	0 00	3,686.22	76.03
Security total:			7,497.72	7,387.01	0.00	7,387.01	110.71
Sub-total short term gain/loss:			196,339.19	200,473.15	0.00	200,473.15	(4,133.96)
LONG TERM GAIN/LOSS							
025816109/AMERICAN EXPRESS							
200.00	06/20/08	04/30/10	9,512.60	8,354 34	0 00	8,354.34	1,158.26
150 00	06/20/08	12/29/10	6,436.38	6,265.76	0 00	6,265 76	170 62
Security total:			15,948.98	14,620.10	0.00	14,620.10	1,328.88
037411105/APACHE CORP							
25 00	10/09/09	12/29/10	2,989 45	2,504 32	0 00	2,504.32	485.13
35 00	05/20/09	12/29/10	4,185 22	2,890 28	0.00	2,890 28	1,294.94
Security total·			7,174.67	5,394.60	0.00	5,394.60	1,780.07
151020104/CELGENE CORP							
100 00	06/20/08	03/03/10	6,152 25	6,006 00	0 00	6,006.00	146.25
50 00	06/20/08	03/04/10	3,054 02	3,003 00	0.00	3,003.00	51.02
50 00	06/20/08	10/06/10	2,882 36	3,003 00	0.00	3,003.00	(120 64)
50.00	06/20/08	10/07/10	2,882 97	3,003 00	0.00	3,003.00	(120.03)
50 00	06/20/08	10/08/10	2,891 26	3,003.00	0.00	3,003.00	(111.74)
25 00	06/20/08	10/11/10	1,438 29	1,501 50	0 00	1,501.50	(63.21)
30 00	06/20/08	10/12/10	1,728.31	1,801 80	0.00	1,801.80	(73.49)
45 00	03/19/09	10/12/10	2,592 47	2,054 26	0 00	2,054.26	538 21
55 00	03/19/09	10/13/10	3,212 79	2,510 77	0.00	2,510.77	702 02
Security total:			26,834.72	25,886.33	0.00	25,886.33	948.39
17275R102/CISCO SYSTEMS INC							
450 00	06/20/08	04/13/10	11,844 88	11,304 00	0 00	11,304.00	540.88

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
17275R102/CISCO SYSTEMS INC (Con't)							
50 00	06/20/08	12/29/10	1,012 02	1,256 00	0.00	1,256 00	(243.98)
120 00	01/18/08	12/29/10	2,428 86	3,010 18	0 00	3,010.18	(581.32)
Security total:			15,285.76	15,570.18	0.00	15,570.18	(284.42)
200100/CLASS ACTION							
0 00	12/14/10	12/14/10	201 13				201.13
219350105/CORNING INC							
255 00	08/14/08	02/01/10	4,618 14	5,242.60	0.00	5,242 60	(624 46)
395 00	11/05/08	02/01/10	7,153 60	4,506 63	0.00	4,506.63	2,646.97
350 00	11/05/08	02/02/10	6,406 42	3,993.22	0.00	3,993.22	2,413.20
5 00	11/05/08	02/03/10	94 52	57 05	0.00	57 05	37.47
Security total:			18,272.68	13,799.50	0.00	13,799.50	4,473.18
254687106/DISNEY (WALT) HOLDING CO							
125 00	06/20/08	12/29/10	4,706 17	4,075.23	0 00	4,075 23	630.94
268648102/EMC CORP							
300 00	08/22/08	04/30/10	5,754 68	4,695 00	0.00	4,695.00	1,059.68
50 00	08/26/08	05/03/10	965 90	766.45	0.00	766.45	199.45
190 00	08/26/08	12/29/10	4,352 82	2,912.51	0 00	2,912.51	1,440.31
Security total:			11,073.40	8,373.96	0.00	8,373.96	2,699.44
26875P101/EOG RES INC							
75 00	03/12/09	03/17/10	7,212 32	4,258 13	0.00	4,258.13	2,954.19
20 00	03/12/09	03/18/10	1,869 23	1,135 50	0.00	1,135.50	733.73
75 00	04/22/09	05/10/10	7,950.33	4,247 77	0 00	4,247.77	3,702.56
70 00	09/15/09	09/20/10	6,138 43	5,591 27	0 00	5,591.27	547.16
Security total:			23,170.31	15,232.67	0.00	15,232.67	7,937.64
31331VJ80/FEDERAL FARM CR BK CONS 5 3/8% 07/18/11							
125000 00	11/13/06	08/03/10	130,885 00	128,908 80	0.00	128,908 80	1,976 20

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
31359MF40/FEDERAL NATL MTG ASSN 4 1/2% 02/15/11							
200000 00	01/14/08	08/03/10	204,364 00	210,039 25	0 00	210,039.25	(5,675 25)
38259P508/GOOGLE INC							
10 00	07/09/09	12/29/10	6,015.99	4,113.55	0.00	4,113.55	1,902.44
42809H107/HESS CORP							
30 00	09/17/09	12/29/10	2,287 76	1,696.94	0.00	1,696.94	590.82
50 00	10/09/09	12/29/10	3,812 93	2,853 48	0 00	2,853 48	959.45
Security total:			6,100.69	4,550.42	0.00	4,550.42	1,550.27
460146103/INTERNATIONAL PAPER							
40 00	09/11/08	08/05/10	984 47	1,191.86	0.00	1,191.86	(207.39)
60 00	09/12/08	08/05/10	1,476.70	1,820 46	0.00	1,820.46	(343 76)
100.00	09/11/08	08/06/10	2,396.32	2,979.66	0 00	2,979 66	(583.34)
50.00	09/11/08	08/09/10	1,190 56	1,489.83	0.00	1,489.83	(299.27)
60 00	09/11/08	12/29/10	1,625 98	1,787.80	0.00	1,787.80	(161.82)
150 00	09/16/08	12/29/10	4,064.95	4,457 92	0.00	4,457.92	(392.97)
Security total:			11,738.98	13,727.53	0.00	13,727.53	(1,988.55)
46625H100/JPMORGAN CHASE & CO							
145 00	08/21/09	12/29/10	6,144 99	6,281 84	0.00	6,281.84	(136 85)
478160104/JOHNSON & JOHNSON							
200.00	06/20/08	04/13/10	13,056 96	12,851 76	0.00	12,851.76	205.20
15 00	06/20/08	04/14/10	980.15	963.88	0 00	963 88	16.27
Security total:			14,037.11	13,815.64	0.00	13,815.64	221.47
500255104/KOHL'S CORP							
10 00	01/08/09	12/29/10	544.19	389 14	0 00	389.14	155.05
70 00	02/03/09	12/29/10	3,809 33	2,695 99	0.00	2,695.99	1,113.34
Security total·			4,353.52	3,085.13	0.00	3,085.13	1,268.39

Realized Capital Gains/Losses
(continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
548661107/LOWES COS INC							
300 00	09/30/08	04/30/10	8,202 73	7,019 34	0 00	7,019.34	1,183.39
25 00	10/01/08	12/29/10	626 49	580 07	0.00	580.07	46 42
40 00	11/05/08	12/29/10	1,002 38	843 06	0.00	843 06	159.32
65 00	09/30/08	12/29/10	1,628 87	1,520 86	0.00	1,520.86	108.01
Security total:			11,460.47	9,963.33	0.00	9,963.33	1,497.14
594918104/MICROSOFT CORP							
225 00	11/17/09	12/29/10	6,311 14	6,746.49	0 00	6,746.49	(435.35)
617446448/MORGAN STANLEY GRP INC							
50 00	08/06/09	12/29/10	1,362 98	1,573 29	0 00	1,573 29	(210.31)
130 00	08/05/09	12/29/10	3,543 73	4,021 45	0.00	4,021.45	(477.72)
Security total:			4,906.71	5,594.74	0.00	5,594.74	(688.03)
680414109/OLD WESTBURY NON-US LC FD							
1894 93	06/20/08	12/29/10	20,200 00	20,541 08	0 00	20,541.08	(341.08)
717081103/PFIZER INC							
315 00	10/28/09	12/29/10	5,537 60	5,479 30	0 00	5,479 30	58 30
74144T108/T ROWE PRICE GROUP INC							
75 00	05/05/09	05/10/10	4,114 60	3,045 19	0 00	3,045 19	1,069.41
25 00	05/04/09	05/12/10	1,366 35	1,000.24	0 00	1,000 24	366.11
25 00	05/06/09	05/12/10	1,366 36	1,011.11	0 00	1,011 11	355.25
50 00	05/05/09	05/12/10	2,732 72	2,030.12	0.00	2,030.12	702.60
25 00	05/04/09	05/13/10	1,357.68	1,000 24	0.00	1,000.24	357 44
60 00	06/03/09	12/29/10	3,829 73	2,555.77	0 00	2,555.77	1,273.96
Security total:			14,767.44	10,642.67	0.00	10,642.67	4,124.77
742718109/PROCTER & GAMBLE CO							
10 00	06/20/08	03/03/10	636 17	643 49	0 00	643.49	(7.32)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
742718109/PROCTER & GAMBLE CO (Con't)							
40 00	08/14/08	03/03/10	2,544 69	2,776 20	0.00	2,776 20	(231.51)
100.00	07/31/08	03/03/10	6,361 73	6,566 97	0 00	6,566 97	(205.24)
50 00	06/20/08	03/04/10	3,179.67	3,217 43	0.00	3,217 43	(37.76)
70.00	06/20/08	12/29/10	4,507.22	4,504 41	0 00	4,504.41	2 81
Security total:			17,229.48	17,708.50	0.00	17,708.50	(479.02)
855030102/STAPLES INC							
150.00	06/20/08	11/10/10	3,087 79	3,760.50	0.00	3,760.50	(672.71)
85 00	06/20/08	11/11/10	1,738.44	2,130 95	0.00	2,130.95	(392.51)
115 00	08/14/08	11/11/10	2,352 01	2,840.50	0.00	2,840 50	(488.49)
35 00	08/14/08	11/15/10	709 33	864 50	0.00	864.50	(155.17)
65 00	08/06/08	11/15/10	1,317.32	1,575.05	0.00	1,575.05	(257.73)
100 00	08/06/08	11/16/10	2,019.44	2,423.15	0.00	2,423 15	(403 71)
65 00	08/07/08	11/17/10	1,299.41	1,535 00	0 00	1,535 00	(235.59)
185 00	08/06/08	11/17/10	3,698.33	4,482.83	0 00	4,482 83	(784.50)
125.00	08/07/08	11/18/10	2,575 00	2,951 91	0.00	2,951 91	(376 91)
60 00	08/07/08	11/19/10	1,267 32	1,416 92	0 00	1,416 92	(149 60)
Security total:			20,064.39	23,981.31	0.00	23,981.31	(3,916.92)
881624209/TEVA PHARM INDS LTD ADR							
90 00	08/18/08	12/29/10	4,679 01	4,343 24	0.00	4,343 24	335.77
883556102/THERMO FISHER SCIENTIFIC							
100 00	06/20/08	01/12/10	4,873.45	5,795.55	0.00	5,795.55	(922.10)
30 00	10/27/08	01/13/10	1,455.29	1,107.69	0 00	1,107.69	347.60
45 00	06/20/08	01/13/10	2,182 94	2,608 00	0 00	2,608 00	(425.06)
100 00	10/27/08	01/15/10	4,761 80	3,692 29	0 00	3,692 29	1,069.51
20 00	10/27/08	01/19/10	972 98	738 46	0 00	738 46	234.52
Security total:			14,246.46	13,941.99	0.00	13,941.99	304.47

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
907818108/UNION PACIFIC CORP							
25 00	05/05/09	05/10/10	1,863 16	1,303 92	0 00	1,303 92	559.24
150 00	05/04/09	05/10/10	11,178 95	7,977 27	0 00	7,977.27	3,201.68
50 00	05/05/09	05/11/10	3,753 70	2,607 83	0 00	2,607 83	1,145.87
Security total:			16,795.81	11,889.02	0.00	11,889.02	4,906.79
912828FY1/US TREASURY NOTES 4 5/8% 11/15/16							
25000 00	06/23/08	01/28/10	27,469 73	25,972 66	0.00	25,972 66	1,497.07
931142103/WAL-MART STORES INC							
150.00	06/20/08	04/13/10	8,226 58	8,552 76	0 00	8,552 76	(326.18)
95 00	06/20/08	12/29/10	5,147 97	5,416 75	0 00	5,416 75	(268.78)
Security total:			13,374.55	13,969.51	0.00	13,969.51	(594.96)
G47791101/INGERSOLL-RAND PUBLIC LTD							
50 00	11/18/09	12/29/10	2,367 46	1,825 80	0.00	1,825 80	541 66
105 00	11/17/09	12/29/10	4,971 66	3,831 38	0.00	3,831.38	1,140.28
Security total:			7,339.12	5,657.18	0.00	5,657.18	1,681.94
H27013103/WEATHERFORD INTL LTD							
5 00	08/14/08	05/10/10	79 49	191 28	0 00	191 28	(111 79)
265 00	06/20/08	05/10/10	4,213.01	11,975 88	0.00	11,975 88	(7,762 87)
330 00	11/05/08	05/10/10	5,246 38	5,361 97	0 00	5,361 97	(115 59)
200 00	12/16/08	05/11/10	3,118 99	2,090 78	0 00	2,090 78	1,028 21
220 00	11/05/08	05/11/10	3,430 88	3,574 65	0 00	3,574 65	(143.77)
Security total:			16,088.75	23,194.56	0.00	23,194.56	(7,105.81)
H89128104/TYCO INTL LTD NEW							
25 00	09/22/09	10/06/10	940 24	-867 64	0.00	867.64	72.60
125.00	09/23/09	10/06/10	4,701 18	4,371 96	0.00	4,371.96	329 22
100 00	09/22/09	10/07/10	3,709 05	3,470 57	0.00	3,470.57	238 48

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN/LOSS							
H89128104/TYCO INTL LTD NEW (Con't)							
100 00	09/24/09	10/08/10	3,723 74	3,394 59	0.00	3,394.59	329 15
75.00	09/25/09	10/11/10	2,790.06	2,540 78	0.00	2,540.78	249 28
Security total·			15,864.27	14,645.54	0.00	14,645.54	1,218.73
Sub-total long term gain/loss:			722,643.03	701,745.85	0.00	701,745.85	20,897.18
Grand total gains/losses:			918,982.22	902,219.00	0.00	902,219.00	16,763.22